



Donald A. DeCinque – President/CEO

July 31, 2009

Jennifer J. Johnson, Secretary
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Re: Docket No. R-1364 – The Credit CARD Act of 2009

Dear Ms. Johnson,

As President/CEO of Georgia's oldest credit union and Georgia's second largest credit union, I am writing to share with you the concerns I have with Atlanta Postal Credit Union's ability to comply with certain aspects of The Credit CARD Act of 2009 (CARD Act).

We support the CARD Act as it relates to credit cards, but the CARD Act will most certainly have a negative impact on all of our consumer loans as they are written as open ended consumer installment loans.

Many of our open ended consumer installment loans are written with by-weekly or semi-monthly due dates corresponding with the consumers payroll deposits. This type of payment feature is extremely beneficial resulting in a significant savings for the consumer.

I believe the loss of this payment feature would be an unintended result of your efforts.

We are attempting to comply with the August 20th date and the CARD Act, but we would appreciate your consideration for an extension of this deadline while you further review all consequences of the CARD Act.

Sincerely,

A handwritten signature in dark blue ink that reads 'Donald A. DeCinque'.

President/CEO