

Proposal: 1703 (AF77) Reg Q; Regulatory Capital Rule: Eligible Retained Income

Description:

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Comment ID: 137203

From: Michael Mordue

Proposal: 1703 (AF77) Reg Q; Regulatory Capital Rule: Eligible Retained Income

Subject: Regulations Q; Regulatory Capital Rule: Eligible Retained Income

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Comments:

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Proposal:Regulatory Capital Rule: Eligible Retained Income [R-1703]

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First name:Michael

Middle initial:J

Last name:Mordue

Affiliation (if any):

Affiliation Type: ()

Address line 1:

Address line 2:

City:Gig Harbor

State:Washington

Zip:98335

Country:UNITED STATES

Postal (if outside the U.S.):

Your comment:In extraordinary circumstances, such as the current Covoid 19 pandemic, the Fed has initiated Quantitative easing. This has been confined to purchasing longer term government bonds and mortgage backed securities. Perhaps it would be more stimulative and would definitely reduce uncertainty if the Fed were to purchase stocks that have fallen to bargain basement prices. The Fed could anticipate a substantial return on such an investment in the longer term economic revival of business activity and corporate profitability.