

Proposal: 1831 Expansion of Fedwire Funds Service and National Settlement Service Operating Hours

Description:

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Comment ID: 160572

From: Amy Weizenicker

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Subject: 1831 Expansion of Fedwire Funds Service and National Settlement Service Operating Hours

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Comments:

Date: Aug 15, 2024

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Proposal: Expansion of Fedwire & Funds Service and National Settlement Service Operating Hours [OP-1831]

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Zip:

Country:

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Your comment:

As a small community banker, I am not in favor of this proposal. Although, participation would be optional, it would pressure on us smaller institutions. To remain competitive, we would be looking at increased costs for staffing. Wires carry their own risks, and for that reason, fully automating wires would not fit our risk profile.