

Proposal: 1831 Expansion of Fedwire Funds Service and National Settlement Service Operating Hours

Description:

Comment ID: 160518

From: Revity Credit Union, Anna Whiteside

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Subject: 1831 Expansion of Fedwire Funds Service and National Settlement Service Operating Hours

Comments:

Hello,

If the Federal Reserve expands their operating days, this will cause a hardship to smaller institutions. Issues include increased costs, staffing, liquidity management, system updates, and fraud. This proposal only benefits the payment providers and large financial institutions. With FedNow and RTP available to utilize, there is no need for this expansion.

Thank you,

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