

Proposal: 1715 (AF89) Reg. D - Reserve Requirements of Depository Institutions

Description:

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Comment ID: 160503

From: Rick

Proposal: 1715 (AF89) Reg. D - Reserve Requirements of Depository Institutions

Subject: Reg. D - Reserve Requirements of Depository Institutions

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Comments:

Date: May 31, 2024

Proposal: Regulation D: Reserve Requirements of Depository Institutions [R-1715]

Document ID: R-1715

Revision: 1

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Middle initial:

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Affiliation Type: ()

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Your comment: I request that the FRB change Reg. D savings account withdrawal limits from 6 to 12 per month. With the continuing increase in electronic transactions and the associated increase in online accounts, this would make it easier to move money around, while allowing easier access to those with limited income and the mostly unbanked. There are still many financial institutions that limit withdrawals to 6 per calendar month and charge a fee for each and every withdrawal over the 6th, which is archaic and obsolete in today's age. Thank You Rick B.