

Proposal: 1831 Expansion of Fedwire Funds Service and National Settlement Service Operating Hours

Description:

---

Comment ID: 160377

From: Enterprise Bank & Trust, Kelsee Garinger

Proposal: 1831 Expansion of Fedwire Funds Service and National Settlement Service Operating Hours

Subject: 1831 Expansion of Fedwire Funds Service and National Settlement Service Operating Hours

---

Comments:

NONCONFIDENTIAL // EXTERNAL

Good morning,

I disagree with the proposal for the federal reserve opening up fedwire hours for 22 hours a day, weekends, and holidays.

My name is Kelsee Garinger and I am the Wire Department Manager at Enterprise Bank & Trust. This would have a major impact on our bank staffing wise and financially. Our associates work in the banking industry due to the banking hours and Holidays we are able to provide off, without those times and flexibility it would be hard to keep staff in operational roles, which is a vital part of the bank.

In addition, the cost to staff our department and support teams as needed for the proposed hours would not be worth the benefit this would have for our customers. We are confident that we are able to assist our customers within our current Fed hours and have other means of payments as needed that are extended hours or 24/7. We should NOT move to these proposed times as the outcome does not outweigh the impact.

Thank you,

Kelsee Garinger

Manager, Electronic Banking - Wires / Enterprise Bank & Trust  
314-587-2738 Office / NMLS # 2017361  
enterprisebank.com