

Proposal: 1831 Expansion of Fedwire Funds Service and National Settlement Service Operating Hours

Description:

---

Comment ID: 160691

From: Tina Miller

Proposal: 1831 Expansion of Fedwire Funds Service and National Settlement Service Operating Hours

Subject: 1831 Expansion of Fedwire Funds Service and National Settlement Service Operating Hours

---

Comments:

Date: Sep 05, 2024

Proposal: Expansion of Fedwire Funds Service and National Settlement Service Operating Hours [OP-1831]

Document ID: OP-1831

Revision: 1

First name: Tina

Middle initial:

Last name: Miller

Affiliation (if any):

Affiliation Type: ()

Address line 1:

Address line 2:

City:

State:

Zip:

Country:

Postal (if outside the U.S.):

Your comment: I understand that this is starting out voluntarily, I do believe that the large Banks will all adopt to participate in the services which will result in the smaller FI's being forced into participating. This will make the need for staffing changes and more technology that they may not be equipped with for handling exceptions. I am not so sure that we see the need for it if FedNow is the future.