

PUBLIC DISCLOSURE

November 14, 2022

**COMMUNITY REINVESTMENT ACT
PERFORMANCE EVALUATION**

**Great Southern Bank
218 22nd Avenue South
Meridian, Mississippi 39302**

RSSD ID NUMBER: 101738

**FEDERAL RESERVE BANK OF ATLANTA
1000 Peachtree Street, N.E.
Atlanta, Georgia 30309-4470**

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to the institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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INSTITUTION'S CRA RATING

INSTITUTION'S CRA RATING: This institution is rated Satisfactory.

Major factors supporting the institution's rating include:

- The bank's loan-to-deposit (LTD) ratio is reasonable.
- The geographic distribution of loans reflects reasonable dispersion throughout the assessment areas.
- The distribution of borrowers reflects reasonable penetration among individuals of different income levels and businesses of different sizes.
- A majority of loans were made in the assessment area.
- Neither the bank nor this Reserve Bank has received any CRA-related complaints since the previous evaluation.

INSTITUTION

SCOPE OF EXAMINATION

The CRA performance evaluation assesses the bank's record of meeting the credit needs of its community, including low- and moderate-income neighborhoods, within the context of information such as asset size and financial condition of the institution, competitive factors, and the economic and demographic characteristics of its defined assessment area. This CRA performance review was based on the bank's lending performance in its assessment area using the Interagency Small Institution Examination Procedures.

A full-scope review was conducted on one of the bank's two assessment areas (AAs). When determining the overall rating, the greatest weight was placed on the bank's performance in the Southeast Mississippi AA, where the bank has the largest concentration of deposits and loans.

The evaluation included an analysis of HMDA-reportable and small business loans originated from January 1, 2020 through December 31, 2021. Given the bank's asset size and offices located in a metropolitan statistical area (MSA), it submits annual reports about its residential real estate loan originations and applications, pursuant to the Home Mortgage Disclosure Act (HMDA). These loans are referred to as "HMDA" loans in this evaluation. A small business loan is defined as a business loan with an original amount of \$1 million or less and typically is either secured by nonfarm or nonresidential real estate or classified as a commercial loan. Great Southern Bank reported a slightly greater volume of HMDA loans than small business loans in both number and dollar amount; therefore, HMDA lending was given more weight than small business lending in evaluating the bank's lending performance.

As part of this evaluation, examiners obtained information from one community contact who is familiar with the economic and demographic characteristics as well as community development opportunities in the full-scope AA. Information obtained from this contact was used to establish a context for the communities in which the bank operates and to gather information on the bank's performance. Specific information obtained from the community contact is included in the applicable section of the evaluation for each AA. None of these contacts identified any unmet credit needs.

DESCRIPTION OF INSTITUTION

Great Southern Bank is a community bank that is a wholly owned subsidiary of Great Southern Capital Corporation (GSCC), headquartered in Meridian, Mississippi. GSCC commenced operations in April 1978. The bank has been in operation for over 115 years, and its primary trade area has been rural counties in southeast Mississippi. The Hattiesburg MSA is a highly competitive banking environment and represents a very different market from the bank's traditional service areas.

The bank promotes its various personal and commercial banking products and services on its website at www.gsnb.com. Some of the featured products include personal deposit and loan products; online banking; commercial deposit and loan products; cash management services; remote deposit services; and trust and financial management services.

Branch Offices

Great Southern Bank operates 12 branches within its footprint, 11 of which have full-service ATMs. In addition to the main office, Great Southern Bank has four full-service branches and one branch without an ATM in Meridian, Mississippi. The bank also has a full-service branch located in each of the following cities in

Mississippi: Decatur, Enterprise, Quitman, and Waynesboro, as well as three full-service branches in Hattiesburg, Mississippi.

Since the previous CRA examination dated July 16, 2018, the bank has not closed or opened any branch offices.

Loan Portfolio

According to the December 31, 2021 Report of Condition (ROC), the bank’s assets totaled \$357.9 million, an increase of approximately \$71.1 million since the bank’s last CRA evaluation conducted in July 2018.

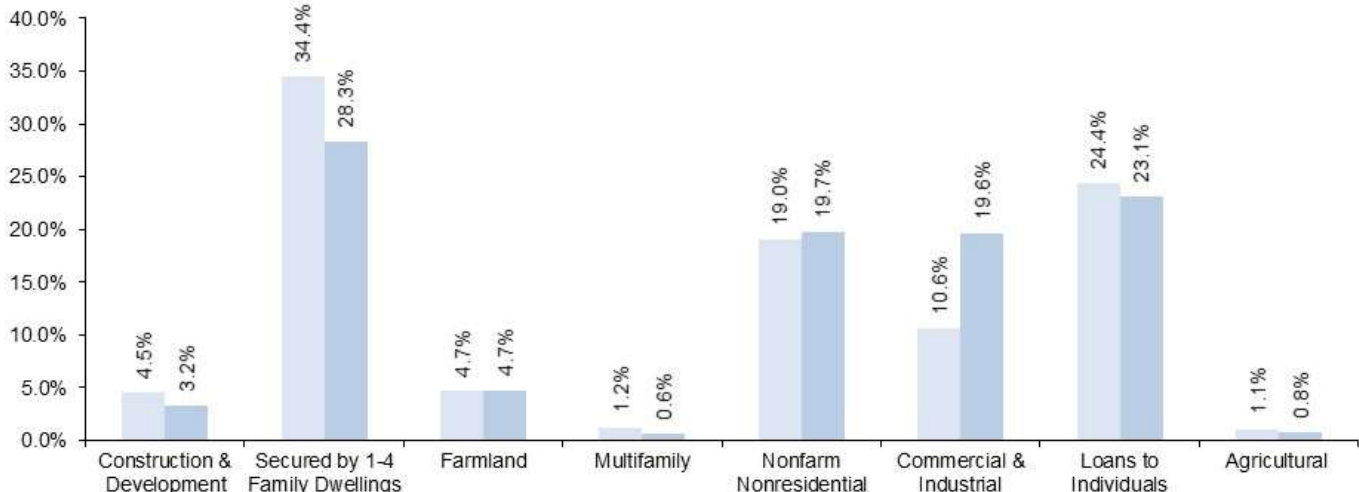
The following table and graphs show the composition of the loan portfolio according to the Consolidated Report of Condition and Income (Call Report).

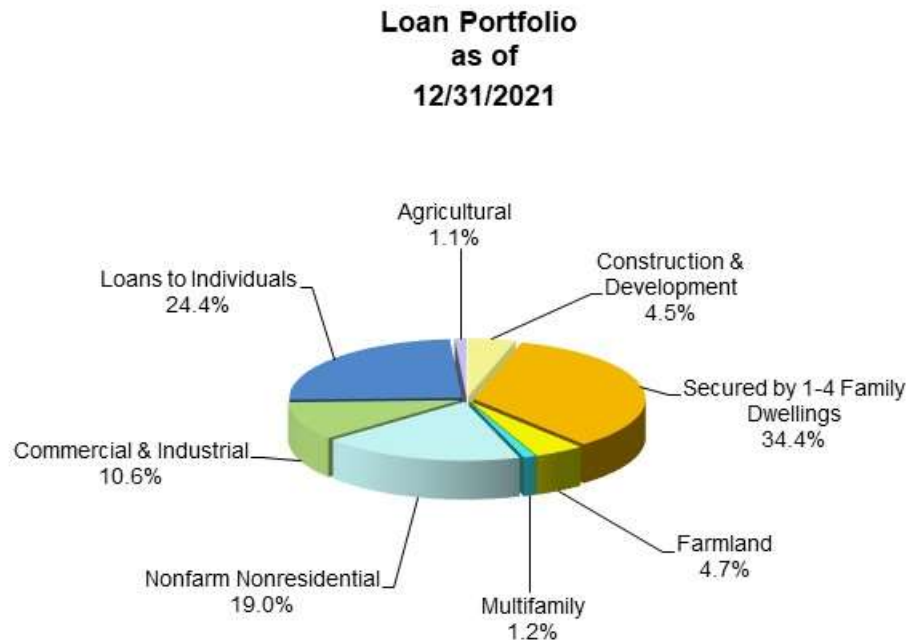
COMPOSITION OF LOAN PORTFOLIO				
Loan Type	12/31/2021		12/31/2020	
	\$ (000s)	Percent	\$ (000s)	Percent
Construction and Development	5,543	4.5%	4,280	3.2%
Secured by One- to Four- Family Dwellings	42,279	34.4%	37,539	28.3%
Other Real Estate: Farmland	5,764	4.7%	6,304	4.7%
Multifamily	1,478	1.2%	792	0.6%
Nonfarm nonresidential	23,349	19.0%	26,137	19.7%
Commercial and Industrial	13,038	10.6%	26,033	19.6%
Loans to Individuals	29,986	24.4%	30,621	23.1%
Agricultural Loans	1,340	1.1%	1,028	0.8%
Total	\$122,777	100.00%	\$132,734	100.00%

* This table does not include the entire loan portfolio. Specifically, it excludes loans to depository institutions, bankers acceptances, lease financing receivables, obligations of state and political subdivisions, and other loans that do not meet any other category. Contra assets are also not included in this table.



Loan Portfolio Trend





As illustrated by the charts above, the bank is primarily focused on real estate lending, with loans secured by one-to four-family dwellings making up the largest percentage of the loan portfolio, followed by loans to individuals. The composition of the bank’s portfolio did not vary significantly during the review period. Total loans decreased by 7.5 percent from year-end 2020 to year-end 2021.

Credit Products

Great Southern Bank is a community bank that offers a wide variety of credit products to meet the credit needs of its communities, including loans secured by one- to four- family dwellings, commercial loans secured by real estate, and other commercial loans. The bank has not introduced any new loan products since the previous examination.

COVID-19 Response

Great Southern Bank participated in the SBA Paycheck Protection Program (PPP), which was established as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act. PPP loans were designed to help businesses retain workers and staff during the economic crisis caused by the pandemic. During the review period, Great Southern Bank originated 67 PPP loans in amounts of \$1 million or less for a total dollar amount of 2.2 million; 86.6 percent of the PPP loans were in the bank’s AAs. The PPP loans were considered responsive to the needs of small businesses during the COVID-19 pandemic. Additional details regarding the bank’s PPP lending are discussed in the performance test sections below.

Assessment Areas

For purposes of the CRA, Great Southern Bank has defined two AAs, which are listed below.

- Southeast Mississippi: Lauderdale, Newton, Clarke and Wayne counties.
- Hattiesburg: The AA and MSA changed since the previous CRA examination. The 2021 AA is comprised of two complete counties: Forrest and Lamar. The 2020 AA as well as the AA at the last examination was comprised of all of Forrest and part of Lamar County (four of the eight tracts in the Co.). In 2019, the Hattiesburg MSA boundaries changed when Covington County was added to the MSA, increasing the number of counties in the MSA from three to four.

CRA Compliance

Great Southern Bank complies with the requirements of the CRA. No known legal impediments exist that would restrict the bank from meeting the credit needs of its AAs. The bank received a “Satisfactory” rating at its previous examination conducted by the Federal Reserve Bank of Atlanta dated July 16, 2018, under the small bank examination procedures.

CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA

Overview

The bank’s lending test performance is rated satisfactory. Performance context factors such as economic conditions, competition, and demographics were considered when evaluating the bank’s lending performance. The bank’s loan-to-deposit ratio is reasonable. Based on an analysis of HMDA-reportable loans¹ and small business loans² originated from January 1, 2020, through December 31, 2021, the geographic distribution of loans reflects reasonable dispersion throughout the AAs. The distribution of loans reflects reasonable penetration among individuals of different income levels and businesses of different revenue sizes.

Loan-to-Deposit Ratio

The bank’s net LTD ratio is reasonable given the bank’s asset size, financial condition, and AA credit needs. The bank’s average LTD ratio for the 16 quarters ending December 31, 2021, was 41.9 percent. The bank’s average LTD ratio was compared with those of various sized banks operating in central to south Mississippi, which ranged from 57.1 percent to 75.0 percent. A number of performance context factors were considered to properly evaluate the bank’s LTD ratio. While the percentage is lower than peers, the bank’s LTD is reasonable, given that loan demand in the AAs remains low. Also, the AAs are not in highly populated areas, and there is competition with larger regional institutions.

Assessment Area Concentration

The bank originated a majority of its HMDA-reportable and small business loans to borrowers and businesses residing in or located within the bank’s AAs. The table below shows, by product type, the number and percentage of loans reviewed that were located inside and outside the bank’s AAs.

¹ Given the bank’s asset size and office(s) located in a metropolitan statistical area (MSA), it submits annual reports about its residential real estate loan originations and applications, pursuant to the Home Mortgage Disclosure Act (HMDA). These loans are referred to as “HMDA” loans in this evaluation.

² A small business loan is defined as a business loan with an original amount of \$1 million or less and typically is either secured by nonfarm or nonresidential real estate or classified as commercial loans.

Lending Inside and Outside the Assessment Area

Loan Types	Inside				Outside			
	#	%	\$(000s)	%	#	%	\$(000s)	%
Home Improvement	25	89.3	\$1,344	87.3	3	10.7	\$196	12.7
Home Purchase - Conventional	68	63.0	\$8,775	67.0	40	37.0	\$4,331	33.0
Multi-Family Housing	4	66.7	\$1,991	73.1	2	33.3	\$732	26.9
Other Purpose Closed-End	6	85.7	\$593	75.9	1	14.3	\$188	24.1
Refinancing	62	82.7	\$6,137	80.1	13	17.3	\$1,522	19.9
Total HMDA	165	73.7	\$18,840	73.0	59	26.3	\$6,969	27.0
Small Business	142	89.9	\$8,258	89.1	16	10.1	\$1,008	10.9
Total Small Business	142	89.9	\$8,258	89.1	16	10.1	\$1,008	10.9
TOTAL LOANS	307	80.4	\$27,098	77.3	75	19.6	\$7,977	22.7

Note: Affiliate loans not included

As illustrated above, 73.7 percent of the HMDA-reportable loans, 89.9 percent of small business loans, and 80.4 percent of total loans are to borrowers and businesses residing within the bank's AAs. This indicates the bank's willingness to originate loans that meet the credit needs of its AAs.

Distribution of Lending by Geography, Borrower Income, and Business Size

The geographic distribution of HMDA and small business loans reflects reasonable dispersion throughout the AAs, given the opportunity, economic climate, and competition in these markets. The distribution of lending to borrowers, given the product lines offered, also reflects reasonable penetration among customers of different income levels and businesses of different sizes. The analyses of HMDA and small business lending within each AA are discussed in detail later in this report.

RESPONSIVENESS TO SUBSTANTIATED COMPLAINTS

Neither the bank nor this Reserve Bank has received any CRA-related complaints since the previous examination.

FAIR LENDING OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

No evidence of discriminatory or other illegal credit practices inconsistent with helping to meet community credit needs was identified.

**NONMETROPOLITAN STATEWIDE AREA
FULL-SCOPE REVIEW**

**DESCRIPTION OF INSTITUTION’S OPERATIONS IN THE SOUTHEAST MISSISSIPPI
ASSESSMENT AREA**

Overview

As of 2021, the Southeast Mississippi (SE MS) AA consists of Clarke, Lauderdale, Newton, and Wayne counties, which are not part of an MSA. Great Southern Bank operates nine branch offices in the AA: five in Lauderdale County (including the main office); two in Clarke County; one in Newton County; and one in Wayne County. As of June 30, 2021, 88.4 percent of the bank’s deposits were in this AA.

Population Information

The 2021 population of the AA was estimated to be 128,274. Lauderdale County is the most populous county in the AA, with approximately 56.2 percent of the population. Newton County contains 16.4 percent of the AA’s population, Wayne County contains 15.4 percent, and Clarke County contains 12.0 percent. The principal city in the AA is Meridian, the county seat of Lauderdale County and the location of the bank’s main office. Outside of Meridian, the AA is primarily rural. All four counties in the AA experienced a decrease in population between 2010 and 2021.³

Income Characteristics

For purposes of classifying borrower income, this evaluation uses the FFIEC estimated median family income for the relevant area. The following table sets forth the estimated median family income for 2020 and 2021 for the nonmetropolitan areas in Mississippi and provides a breakdown of the range of estimated annual family income for each income category (low, moderate, middle, and upper). The FFIEC estimated median family income for the nonmetropolitan areas in Mississippi increased by \$1,600 from 2020 to 2021.

**Borrower Income Levels
Mississippi State Non-metro**

FFIEC Estimated Median Family Income		Low 0 - 49.99%	Moderate 50% - 79.99%	Middle 80% - 119.99%	Upper 120% - & above
2020	\$49,800	0 - \$24,899	\$24,900 - \$39,839	\$39,840 - \$59,759	\$59,760 - & above
2021	\$51,400	0 - \$25,699	\$25,700 - \$41,119	\$41,120 - \$61,679	\$61,680 - & above

According to 2021 census data, 35,334 families lived in the SE MS AA. Of those families, 22.1 percent were low-income; 16.5 percent were moderate-income; 16.5 percent were middle-income; and 44.9 percent were upper-income. Of the total families, 18.8 percent had incomes below the poverty level. Additionally, 65.0 percent of families in low-income tracts and 36.4 percent of families in moderate-income tracts had incomes below the poverty level. The high poverty rates in low- and moderate-income tracts make lending in these tracts more challenging.

³ “QuickFacts: Clarke, Lauderdale, Newton, and Wayne counties, Mississippi.” U.S. Census Bureau. Web. 17 November 2022. <<https://www.census.gov/quickfacts>>.

Three of the four counties in the SE MS AA (Clarke, Lauderdale, and Wayne) were considered persistent poverty counties by the CDFI Fund in 2020, meaning that each county has had 20.0 percent or more of its population living in poverty over the past 30 years as measured by the U.S. Census Bureau.⁴

Assessment Area Demographics

The following table provides demographic characteristics of the SE MS AA used to analyze the bank's CRA performance. The table is based on 2021 FFIEC census data⁵ along with 2021 Dun & Bradstreet (D&B) information and is used for the analysis of 2020 and 2021 CRA performance.

⁴ "Clarke, Lauderdale, Newton, and Wayne counties, Mississippi (CDFI Fund)." GIS Mapping and Geographic Information System Data. The Reinvestment Fund, n.d. Web. 17 November 2022. <<https://www.policymap.com/>>.

⁵ The 2021 FFIEC census data is derived from the 2011-2015 ACS five-year estimates.

Combined Demographics Report

Assessment Area: SE MS

Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low-income	3	9.4	1,764	5.0	1,146	65	7,809	22.1
Moderate-income	7	21.9	4,916	13.9	1,790	36.4	5,817	16.5
Middle-income	11	34.4	13,826	39.1	2,270	16.4	5,828	16.5
Upper-income	11	34.4	14,828	42.0	1,434	9.7	15,880	44.9
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0
Total Assessment Area	32	100.0	35,334	100.0	6,640	18.8	35,334	100.0
	Housing Units by Tract	Housing Types by Tract						
		Owner-Occupied			Rental		Vacant	
		#	%	%	#	%	#	%
Low-income	3,614	1,087	2.9	30.1	1,789	49.5	738	20.4
Moderate-income	9,851	4,411	11.8	44.8	3,642	37.0	1,798	18.3
Middle-income	22,597	15,126	40.5	66.9	4,130	18.3	3,341	14.8
Upper-income	25,291	16,750	44.8	66.2	4,893	19.3	3,648	14.4
Unknown-income	0	0	0.0	0.0	0	0.0	0	0.0
Total Assessment Area	61,353	37,374	100.0	60.9	14,454	23.6	9,525	15.5
	Total Businesses by Tract	Businesses by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	#
Low-income	259	6.7	218	6.3	40	12.1	1	1.3
Moderate-income	1,099	28.5	925	26.9	156	47.1	18	22.5
Middle-income	1,191	30.9	1,071	31.1	85	25.7	35	43.8
Upper-income	1,307	33.9	1,231	35.7	50	15.1	26	32.5
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0
Total Assessment Area	3,856	100.0	3,445	100.0	331	100.0	80	100.0
Percentage of Total Businesses:			89.3		8.6		2.1	
	Total Farms by Tract	Farms by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	#
Low-income	1	0.7	1	0.7	0	0.0	0	0.0
Moderate-income	19	12.5	18	12.4	1	14.3	0	0.0
Middle-income	60	39.5	58	40.0	2	28.6	0	0.0
Upper-income	72	47.4	68	46.9	4	57.1	0	0.0
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0
Total Assessment Area	152	100.0	145	100.0	7	100.0	0	0.0
Percentage of Total Farms:			95.4		4.6		0.0	

2021 FFIEC Census Data and 2021 D&B Information

According to 2021 FFIEC census data, the SE MS AA contains 32 census tracts, of which 3 (9.4 percent) are low-income; 7 (21.9 percent) are moderate-income; 11 (34.4 percent) are middle-income; and 11 (34.4 percent) are upper-income. All 11 middle-income tracts are considered distressed due to poverty, while three middle-income tracts are also distressed due to unemployment in 2021.

Housing Characteristics

According to the 2021 FFIEC census data, there were 61,353 housing units in the SE MS AA. Of the total units, 60.9 percent were owner-occupied, 23.6 percent were rental units, and 15.5 percent were vacant. While a majority of the units were owner-occupied, almost half of the housing in the low-income tracts consisted of rental units, indicating reduced opportunities for mortgage origination in these geographies.

The homeownership rate in the four counties in the SE MS AA ranges from a high of 85.1 percent in Wayne County to a low of 64.2 percent in Lauderdale County. For comparison, the statewide homeownership rate is 68.8 percent.⁶ According to 2015 FFIEC Census data, the median housing value in the AA was \$80,261, which was lower than the median housing value for the state of Mississippi at \$103,100. The median housing value ranged from \$57,987 in low-income tracts to \$101,138 in upper-income tracts. The median housing value was highest in Lauderdale County (\$87,600) and lowest in Clarke County (\$65,300). The median age of the housing stock in the AA was 43 years, ranging from 38 years in upper-income tracts to 56 years in low-income tracts.

Employment Statistics

Major employers include Naval Air Station Meridian, Rush Health Systems, Anderson Regional Health System, Mississippi Air National Guard, and the Meridian Public School District.⁷ Four community colleges located within 60 miles of Meridian provide training for the workforce throughout the region.⁸

The following chart shows the unemployment rates for 2020 and 2021 for the four counties included in the SE MS AA during the review period and the state of Mississippi. The declining trend in the unemployment rate in each of the four counties is consistent with the statewide trend; however, in both 2020 and 2021, the unemployment rate in Clark County and Wayne County was higher than the statewide rate. The COVID-19 pandemic had a significant effect on the labor market for every state, economic sector, and major demographic group in the United States.⁹ The high rates of unemployment observed in 2020 were a product of the pandemic.

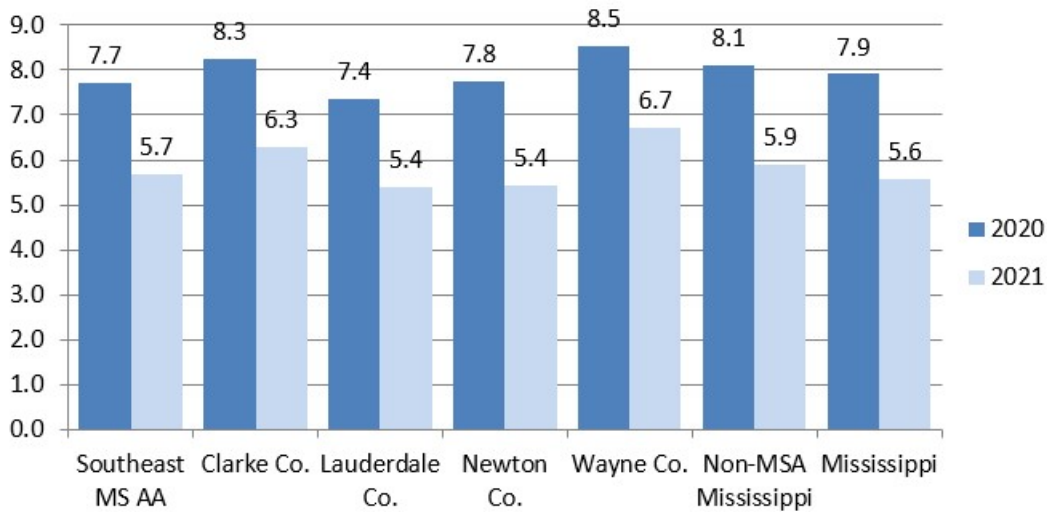
⁶ “Clarke, Lauderdale, Newton, and Wayne counties, Mississippi (Census).” GIS Mapping and Geographic Information System Data. The Reinvestment Fund, n.d. Web. 18 November 2022. <<https://www.policymap.com/>>.

⁷ “Existing Industry.” East Mississippi Business Development Corporation, n.d. Web. 18 November 2022. <<http://www.emdbc.org/economic-development/existing-industry>>.

⁸ “Workforce Development.” East Mississippi Business Development Corporation, n.d. Web. 18 November 2022. <<http://www.emdbc.org/economic-development/workforce-development>>.

⁹ “Unemployment Rates During the COVID-19 Pandemic.” Congressional Research Service, 2021. Web. 18 November 2022. <<https://crsreports.congress.gov/>>.

Unemployment Rates - MS Southeast MS



Not Seasonally Adjusted. Source: Bureau of Labor Statistics

According to 2021 D&B information, there were 3,856 businesses in the SE MS AA, 89.3 percent of which had total annual revenues of \$1 million or less and were therefore considered to be small businesses. In 2020, the number of small business loans made in the SE MS AA was 2,462. A total of 2,781 small business loans were made in 2021.

Competition

According to the FDIC Deposit Market Share Report as of June 30, 2021, 12 financial institutions operated 60 branch offices inside the SE MS AA. Most of the financial institutions are community banks headquartered in Mississippi. Great Southern Bank ranked third in deposit market share with \$283 million, or 9.7 percent of total deposits. Citizens National Bank held the largest deposit market share with 25.5 percent followed by First State Bank with 14.8 percent.

Community Contacts

As part of the CRA examination, examiners obtained information from a CDFI engaged in business and economic development in the bank’s AA to better understand the local community development and economic environments, opportunities and challenges in the area, and how financial institutions can be responsive to local small business credit needs. The contact stated that the pandemic has had a negative effect on the state, and there has since been a shortage of funding for affordable housing and small business development. Additionally, there has been a shortage of workers because of the pandemic, specifically in the service industry. The contact expects this labor shortage to improve in time.

One of the challenges, the contact noted, is finding financing from banks, which may be attributed to many Mississippi banks being CDFIs. The contact also stated that the entire state has limited large bank presence, with the coastal areas and Jackson being the exception. The contact suggested that banks partner with other CDFIs to provide low-cost financing to these organizations.

CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA

LENDING TEST

Overview

Great Southern Bank's overall performance rating for the lending test in the SE MS AA is satisfactory. The geographic distribution of loans reflects reasonable dispersion, and the distribution of loans by borrower income level and business revenue reflects reasonable penetration. The performance context information discussed earlier in this evaluation was considered in evaluating the bank's lending performance. During the review period, the bank made 165 HMDA-reportable loans and 142 small business loans in their AAs. Therefore, HMDA lending was given slightly greater consideration than small business lending in evaluating the bank's performance.

Loans made in 2020 and 2021 were analyzed using 2021 FFIEC census data.

Geographic Distribution of Loans

For this analysis, the geographic distribution of HMDA-reportable and small business loans, including both originations and purchases, was compared to available demographic information; HMDA-reportable lending was also compared with aggregate lending data. Based on the following analysis, the overall geographic distribution of the bank's HMDA and small business loans reflects reasonable dispersion throughout the SE MS AA and does not reveal any unexplained gaps in lending patterns.

Residential Real Estate (HMDA) Lending

The following table shows the geographic distribution of Great Southern Bank's HMDA-reportable loans for 2020 and 2021 within its SE MS AA and also includes a comparison of the bank's HMDA lending to the aggregate HMDA lenders within the AA. The HMDA aggregate lenders' data is the combined total of lending activity reported by all lenders subject to HMDA in the AA.

Geographic Distribution of HMDA Loans - Table 1 of 2

Assessment Area: SE MS

PRODUCT TYPE	Tract Income Levels	Bank Lending & Demographic Data Comparison					Bank & Aggregate Lending Comparison											
		2020, 2021					2020					2021						
		Bank		Dollar		Owner Occupied Units %	Count		Dollar			Count		Dollar				
		#	%	\$ (000s)	\$ %		Bank #	Agg %	\$ (000s)	\$ %	\$ %	Bank #	Agg %	\$ (000s)	\$ %	Agg \$ %		
HOME PURCHASE	Low	0	0.0%	\$0	0.0%	2.9%	0	0.0%	0.5%	\$0	0.0%	0.2%	0	0.0%	0.2%	\$0	0.0%	0.2%
	Moderate	1	2.0%	\$53	0.9%	11.8%	1	3.2%	7.3%	\$53	1.6%	4.4%	0	0.0%	6.8%	\$0	0.0%	4.7%
	Middle	19	37.3%	\$2,264	37.8%	40.5%	14	45.2%	33.4%	\$1,861	55.7%	28.5%	5	25.0%	33.6%	\$403	15.2%	28.1%
	Upper	31	60.8%	\$3,668	61.3%	44.8%	16	51.6%	58.8%	\$1,427	42.7%	66.9%	15	75.0%	59.4%	\$2,241	84.8%	67.0%
	Unknown	0	0.0%	\$0	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%	0	0.0%	0.1%	\$0	0.0%	0.0%
	<i>Total</i>	<i>51</i>	<i>100.0%</i>	<i>\$5,985</i>	<i>100.0%</i>	<i>100.0%</i>	<i>31</i>	<i>100.0%</i>	<i>100.0%</i>	<i>\$3,341</i>	<i>100.0%</i>	<i>100.0%</i>	<i>20</i>	<i>100.0%</i>	<i>100.0%</i>	<i>\$2,644</i>	<i>100.0%</i>	<i>100.0%</i>
REFINANCE	Low	1	2.0%	\$50	0.9%	2.9%	0	0.0%	0.3%	\$0	0.0%	0.1%	1	5.0%	0.4%	\$50	2.2%	0.1%
	Moderate	4	8.2%	\$354	6.7%	11.8%	3	10.3%	5.2%	\$207	6.8%	3.3%	1	5.0%	4.5%	\$147	6.6%	2.4%
	Middle	26	53.1%	\$2,523	47.8%	40.5%	17	58.6%	37.2%	\$1,676	55.0%	31.8%	9	45.0%	37.5%	\$847	38.0%	32.8%
	Upper	18	36.7%	\$2,353	44.6%	44.8%	9	31.0%	57.3%	\$1,166	38.2%	64.8%	9	45.0%	57.6%	\$1,187	53.2%	64.7%
	Unknown	0	0.0%	\$0	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%
	<i>Total</i>	<i>49</i>	<i>100.0%</i>	<i>\$5,280</i>	<i>100.0%</i>	<i>100.0%</i>	<i>29</i>	<i>100.0%</i>	<i>100.0%</i>	<i>\$3,049</i>	<i>100.0%</i>	<i>100.0%</i>	<i>20</i>	<i>100.0%</i>	<i>100.0%</i>	<i>\$2,231</i>	<i>100.0%</i>	<i>100.0%</i>
HOME IMPROVEMENT	Low	0	0.0%	\$0	0.0%	2.9%	0	0.0%	0.0%	\$0	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%
	Moderate	2	12.5%	\$123	12.1%	11.8%	0	0.0%	14.7%	\$0	0.0%	15.0%	2	18.2%	11.6%	\$123	18.1%	7.9%
	Middle	10	62.5%	\$656	64.6%	40.5%	3	60.0%	47.1%	\$219	65.0%	41.1%	7	63.6%	53.6%	\$437	64.5%	53.3%
	Upper	4	25.0%	\$236	23.3%	44.8%	2	40.0%	38.2%	\$118	35.0%	43.9%	2	18.2%	34.8%	\$118	17.4%	38.7%
	Unknown	0	0.0%	\$0	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%
	<i>Total</i>	<i>16</i>	<i>100.0%</i>	<i>\$1,015</i>	<i>100.0%</i>	<i>100.0%</i>	<i>5</i>	<i>100.0%</i>	<i>100.0%</i>	<i>\$337</i>	<i>100.0%</i>	<i>100.0%</i>	<i>11</i>	<i>100.0%</i>	<i>100.0%</i>	<i>\$678</i>	<i>100.0%</i>	<i>100.0%</i>
MULTI FAMILY	Multi-Family Units																	
	Low	0	0.0%	\$0	0.0%	17.6%	0	0.0%	0.0%	\$0	0.0%	0.0%	0	0.0%	4.8%	\$0	0.0%	0.8%
	Moderate	1	50.0%	\$141	26.2%	21.3%	0	0.0%	37.5%	\$0	0.0%	6.2%	1	50.0%	9.5%	\$141	26.2%	0.5%
	Middle	0	0.0%	\$0	0.0%	15.0%	0	0.0%	25.0%	\$0	0.0%	4.3%	0	0.0%	23.8%	\$0	0.0%	5.2%
	Upper	1	50.0%	\$398	73.8%	46.1%	0	0.0%	37.5%	\$0	0.0%	89.5%	1	50.0%	61.9%	\$398	73.8%	93.4%
	Unknown	0	0.0%	\$0	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%
<i>Total</i>	<i>2</i>	<i>100.0%</i>	<i>\$539</i>	<i>100.0%</i>	<i>100.0%</i>	<i>0</i>	<i>0.0%</i>	<i>100.0%</i>	<i>\$0</i>	<i>0.0%</i>	<i>100.0%</i>	<i>2</i>	<i>100.0%</i>	<i>100.0%</i>	<i>\$539</i>	<i>100.0%</i>	<i>100.0%</i>	
OTHER PURPOSE LOC	Low	0	0.0%	\$0	0.0%	2.9%	0	0.0%	7.9%	\$0	0.0%	2.4%	0	0.0%	2.0%	\$0	0.0%	0.7%
	Moderate	0	0.0%	\$0	0.0%	11.8%	0	0.0%	5.3%	\$0	0.0%	1.9%	0	0.0%	2.0%	\$0	0.0%	0.8%
	Middle	0	0.0%	\$0	0.0%	40.5%	0	0.0%	39.5%	\$0	0.0%	29.2%	0	0.0%	28.6%	\$0	0.0%	29.3%
	Upper	0	0.0%	\$0	0.0%	44.8%	0	0.0%	47.4%	\$0	0.0%	66.5%	0	0.0%	67.3%	\$0	0.0%	69.3%
	Unknown	0	0.0%	\$0	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%
	<i>Total</i>	<i>0</i>	<i>0.0%</i>	<i>\$0</i>	<i>0.0%</i>	<i>100.0%</i>	<i>0</i>	<i>0.0%</i>	<i>100.0%</i>	<i>\$0</i>	<i>0.0%</i>	<i>100.0%</i>	<i>0</i>	<i>0.0%</i>	<i>100.0%</i>	<i>\$0</i>	<i>0.0%</i>	<i>100.0%</i>

Originations & Purchases
2021 FFIEC Census Data and 2015 ACS Data

Geographic Distribution of HMDA Loans - Table 2 of 2
Assessment Area: SE MS

PRODUCT TYPE	Tract Income Levels	Bank Lending & Demographic Data Comparison					Bank & Aggregate Lending Comparison											
		2020, 2021					2020					2021						
		Bank				Owner Occupied Units	Count			Dollar		Agg	Count			Dollar		
		Count	Dollar				Bank	Agg	Bank	Agg	Bank		Agg	Bank	Agg			
#	%	\$ (000s)	\$ %	%	#	%	%	\$ (000s)	\$ %	%	#	%	%	\$ (000s)	\$ %	%		
OTHER PURPOSE CLOSED/EXEMPT	Low	0	0.0%	\$0	0.0%	2.9%	0	0.0%	0.0%	\$0	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%
	Moderate	0	0.0%	\$0	0.0%	11.8%	0	0.0%	6.1%	\$0	0.0%	1.8%	0	0.0%	12.9%	\$0	0.0%	5.0%
	Middle	2	50.0%	\$97	22.7%	40.5%	2	66.7%	54.5%	\$97	32.4%	54.5%	0	0.0%	41.9%	\$0	0.0%	40.9%
	Upper	2	50.0%	\$331	77.3%	44.8%	1	33.3%	39.4%	\$202	67.6%	43.7%	1	100.0%	45.2%	\$129	100.0%	54.1%
	Unknown	0	0.0%	\$0	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%
	<i>Total</i>	<i>4</i>	<i>100.0%</i>	<i>\$428</i>	<i>100.0%</i>	<i>100.0%</i>	<i>3</i>	<i>100.0%</i>	<i>100.0%</i>	<i>\$299</i>	<i>100.0%</i>	<i>100.0%</i>	<i>1</i>	<i>100.0%</i>	<i>100.0%</i>	<i>\$129</i>	<i>100.0%</i>	<i>100.0%</i>
PURPOSE NOT APPLICABLE	Low	0	0.0%	\$0	0.0%	2.9%	0	0.0%	1.9%	\$0	0.0%	1.8%	0	0.0%	0.0%	\$0	0.0%	0.0%
	Moderate	0	0.0%	\$0	0.0%	11.8%	0	0.0%	17.0%	\$0	0.0%	11.3%	0	0.0%	11.1%	\$0	0.0%	7.2%
	Middle	0	0.0%	\$0	0.0%	40.5%	0	0.0%	34.0%	\$0	0.0%	26.1%	0	0.0%	48.1%	\$0	0.0%	32.7%
	Upper	0	0.0%	\$0	0.0%	44.8%	0	0.0%	47.2%	\$0	0.0%	60.8%	0	0.0%	40.7%	\$0	0.0%	60.2%
	Unknown	0	0.0%	\$0	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%
	<i>Total</i>	<i>0</i>	<i>0.0%</i>	<i>\$0</i>	<i>0.0%</i>	<i>100.0%</i>	<i>0</i>	<i>0.0%</i>	<i>100.0%</i>	<i>\$0</i>	<i>0.0%</i>	<i>100.0%</i>	<i>0</i>	<i>0.0%</i>	<i>100.0%</i>	<i>\$0</i>	<i>0.0%</i>	<i>100.0%</i>
HMDA TOTALS	Low	1	0.8%	\$50	0.4%	2.9%	0	0.0%	0.5%	\$0	0.0%	0.2%	1	1.9%	0.4%	\$50	0.8%	0.2%
	Moderate	8	6.6%	\$671	5.1%	11.8%	4	5.9%	6.8%	\$260	3.7%	4.1%	4	7.4%	5.9%	\$411	6.6%	3.3%
	Middle	57	46.7%	\$5,540	41.8%	40.5%	36	52.9%	35.9%	\$3,853	54.8%	29.0%	21	38.9%	35.9%	\$1,687	27.1%	28.1%
	Upper	56	45.9%	\$6,986	52.7%	44.8%	28	41.2%	56.8%	\$2,913	41.5%	66.7%	28	51.9%	57.8%	\$4,073	65.5%	68.4%
	Unknown	0	0.0%	\$0	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%
	<i>Total</i>	<i>122</i>	<i>100.0%</i>	<i>\$13,247</i>	<i>100.0%</i>	<i>100.0%</i>	<i>68</i>	<i>100.0%</i>	<i>100.0%</i>	<i>\$7,026</i>	<i>100.0%</i>	<i>100.0%</i>	<i>54</i>	<i>100.0%</i>	<i>100.0%</i>	<i>\$6,221</i>	<i>100.0%</i>	<i>100.0%</i>

Originations & Purchases
2021 FFIEC Census Data and 2015 ACS Data

The bank originated 122 HMDA loans in the SE MS AA during 2020 and 2021, with one loan (0.8 percent) in low-income tracts and 8 loans (6.6 percent) in moderate-income tracts. By comparison, 2.9 percent of owner-occupied housing units were located in low-income tracts and 11.8 percent of owner-occupied units were located in moderate-income tracts. The bank’s performance in low-income tracts was considered reasonable. The percentage of loans in these tracts was lower than the percentage of owner-occupied units but exceeded aggregate lending in 2021. Aggregate lending in low-income tracts were limited in both years indicating challenges to lending in these tracts over the review period. The bank’s lending performance in moderate-income tracts was reasonable. The percentage of loans in moderate-income tracts was below the percentage of owner-occupied units in these tracts but exceeded aggregate lending in 2021, and was in line with aggregate lending in 2020. The lending performance in low- and moderate-income tracts and the performance context factors noted above support the conclusion that the geographic distribution of HMDA-reportable loans is reasonable.

Small Business Lending

For this analysis, the geographic distribution of loans was compared with available demographic information. Considering the demographic data and area competition, Great Southern Bank’s overall geographic distribution of small business loans reflects reasonable dispersion throughout the SE MS AA.

The following table shows the geographic distribution of small business loans to businesses located within the SE MS AA in 2020 and 2021.

Geographic Distribution of Small Business Loans

Assessment Area: SE MS

Tract Income Levels	Bank Lending & Demographic Data Comparison 2020, 2021				
	Bank				Total Businesses
	Count		Dollar		%
	#	%	\$ (000s)	\$ %	
Low	6	5.9%	\$170	3.5%	6.7%
Moderate	32	31.4%	\$2,206	45.4%	28.5%
Middle	31	30.4%	\$986	20.3%	30.9%
Upper	33	32.4%	\$1,498	30.8%	33.9%
Unknown	0	0.0%	\$0	0.0%	0.0%
Tr Unknown	0	0.0%	\$0	0.0%	
<i>Total</i>	<i>102</i>	<i>100%</i>	<i>\$4,859</i>	<i>100%</i>	<i>100%</i>

Originations & Purchases

2021 FFIEC Census Data and 2021 D&B Information

For 2020 and 2021, Great Southern Bank’s small business lending in low-income tracts was 5.9 percent, which was slightly lower than the percentage of total businesses in these tracts at 6.7 percent. The bank originated 31.4 percent of its small business loans in moderate-income tracts, which was higher than the percentage of total businesses in these tracts at 28.5 percent.

Lending to Borrowers of Different Incomes and Businesses of Different Sizes

For this analysis, the distribution of HMDA-reportable lending across borrower income levels and small business lending across business revenue sizes was compared to available demographic information; HMDA-reportable lending was also compared with aggregate lending data. Performance context issues were also considered. The bank’s distribution of loans reflects reasonable penetration among customers of different income levels and to businesses of different sizes.

Residential Real Estate (HMDA) Lending

The bank’s HMDA-reportable lending distribution by borrower income is reasonable. The following table shows the distribution of the bank’s HMDA-reportable loans by the income level of the borrowers for 2020 and 2021 in the SE MS AA.

Borrower Distribution of HMDA Loans - Table 1 of 2

Assessment Area: SE MS

PRODUCT TYPE	Borrower Income Levels	Bank Lending & Demographic Data					Bank & Aggregate Lending Comparison											
		2020, 2021					2020						2021					
		Bank				Families by Family Income %	Count			Dollar			Count			Dollar		
		Count #	%	Dollar \$ (000s)	\$ %		Bank #	Agg %	Dollar \$ (000s)	\$ %	\$ %	Bank #	Agg %	Dollar \$ (000s)	\$ %	Agg %		
HOME PURCHASE	Low	0	0.0%	\$0	0.0%	22.1%	0	0.0%	3.7%	\$0	0.0%	1.5%	0	0.0%	3.1%	\$0	0.0%	1.3%
	Moderate	6	11.8%	\$310	5.2%	16.5%	3	9.7%	15.9%	\$110	3.3%	8.5%	3	15.0%	15.4%	\$200	7.6%	9.1%
	Middle	3	5.9%	\$498	8.3%	16.5%	1	3.2%	20.6%	\$78	2.3%	15.9%	2	10.0%	22.6%	\$420	15.9%	18.9%
	Upper	36	70.6%	\$4,679	78.2%	44.9%	22	71.0%	50.1%	\$2,907	87.0%	65.1%	14	70.0%	45.2%	\$1,772	67.0%	56.6%
	Unknown	6	11.8%	\$498	8.3%	0.0%	5	16.1%	9.7%	\$246	7.4%	9.0%	1	5.0%	13.7%	\$252	9.5%	14.1%
	<i>Total</i>	<i>51</i>	<i>100%</i>	<i>\$5,985</i>	<i>100%</i>	<i>100%</i>	<i>31</i>	<i>100%</i>	<i>100%</i>	<i>\$3,341</i>	<i>100%</i>	<i>100%</i>	<i>20</i>	<i>100%</i>	<i>100%</i>	<i>\$2,644</i>	<i>100%</i>	<i>100%</i>
REFINANCE	Low	3	6.1%	\$243	4.6%	22.1%	0	0.0%	3.0%	\$0	0.0%	0.7%	3	15.0%	3.0%	\$243	10.9%	1.2%
	Moderate	6	12.2%	\$580	11.0%	16.5%	3	10.3%	6.0%	\$349	11.4%	3.2%	3	15.0%	8.2%	\$231	10.4%	4.8%
	Middle	8	16.3%	\$628	11.9%	16.5%	5	17.2%	11.6%	\$354	11.6%	7.6%	3	15.0%	14.8%	\$274	12.3%	10.6%
	Upper	21	42.9%	\$2,896	54.8%	44.9%	14	48.3%	59.1%	\$1,812	59.4%	67.2%	7	35.0%	53.1%	\$1,084	48.6%	60.8%
	Unknown	11	22.4%	\$933	17.7%	0.0%	7	24.1%	20.3%	\$534	17.5%	21.3%	4	20.0%	21.0%	\$399	17.9%	22.7%
	<i>Total</i>	<i>49</i>	<i>100%</i>	<i>\$5,280</i>	<i>100%</i>	<i>100%</i>	<i>29</i>	<i>100%</i>	<i>100%</i>	<i>\$3,049</i>	<i>100%</i>	<i>100%</i>	<i>20</i>	<i>100%</i>	<i>100%</i>	<i>\$2,231</i>	<i>100%</i>	<i>100%</i>
HOME IMPROVEMENT	Low	1	6.3%	\$31	3.1%	22.1%	0	0.0%	2.9%	\$0	0.0%	1.2%	1	9.1%	8.7%	\$31	4.6%	3.6%
	Moderate	3	18.8%	\$187	18.4%	16.5%	2	40.0%	11.8%	\$154	45.7%	9.9%	1	9.1%	11.6%	\$33	4.9%	9.0%
	Middle	5	31.3%	\$268	26.4%	16.5%	2	40.0%	14.7%	\$78	23.1%	9.3%	3	27.3%	24.6%	\$190	28.0%	24.2%
	Upper	6	37.5%	\$463	45.6%	44.9%	1	20.0%	60.3%	\$105	31.2%	70.8%	5	45.5%	42.0%	\$358	52.8%	47.4%
	Unknown	1	6.3%	\$66	6.5%	0.0%	0	0.0%	10.3%	\$0	0.0%	8.8%	1	9.1%	13.0%	\$66	9.7%	15.7%
	<i>Total</i>	<i>16</i>	<i>100%</i>	<i>\$1,015</i>	<i>100%</i>	<i>100%</i>	<i>5</i>	<i>100%</i>	<i>100%</i>	<i>\$337</i>	<i>100%</i>	<i>100%</i>	<i>11</i>	<i>100%</i>	<i>100%</i>	<i>\$678</i>	<i>100%</i>	<i>100%</i>
MULTI FAMILY	Low	0	0.0%	\$0	0.0%	22.1%	0	0.0%	0.0%	\$0	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%
	Moderate	1	50.0%	\$141	26.2%	16.5%	0	0.0%	0.0%	\$0	0.0%	0.0%	1	50.0%	4.8%	\$141	26.2%	0.3%
	Middle	0	0.0%	\$0	0.0%	16.5%	0	0.0%	0.0%	\$0	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%
	Upper	0	0.0%	\$0	0.0%	44.9%	0	0.0%	18.8%	\$0	0.0%	2.1%	0	0.0%	4.8%	\$0	0.0%	0.2%
	Unknown	1	50.0%	\$398	73.8%	0.0%	0	0.0%	81.3%	\$0	0.0%	97.9%	1	50.0%	90.5%	\$398	73.8%	99.5%
	<i>Total</i>	<i>2</i>	<i>100%</i>	<i>\$539</i>	<i>100%</i>	<i>100%</i>	<i>0</i>	<i>0%</i>	<i>100%</i>	<i>\$0</i>	<i>0%</i>	<i>100%</i>	<i>2</i>	<i>100%</i>	<i>100%</i>	<i>\$539</i>	<i>100%</i>	<i>100%</i>
OTHER PURPOSE LOC	Low	0	0.0%	\$0	0.0%	22.1%	0	0.0%	7.9%	\$0	0.0%	3.2%	0	0.0%	0.0%	\$0	0.0%	0.0%
	Moderate	0	0.0%	\$0	0.0%	16.5%	0	0.0%	10.5%	\$0	0.0%	5.9%	0	0.0%	8.2%	\$0	0.0%	4.9%
	Middle	0	0.0%	\$0	0.0%	16.5%	0	0.0%	13.2%	\$0	0.0%	5.9%	0	0.0%	12.2%	\$0	0.0%	7.0%
	Upper	0	0.0%	\$0	0.0%	44.9%	0	0.0%	65.8%	\$0	0.0%	82.9%	0	0.0%	77.6%	\$0	0.0%	86.7%
	Unknown	0	0.0%	\$0	0.0%	0.0%	0	0.0%	2.6%	\$0	0.0%	2.0%	0	0.0%	2.0%	\$0	0.0%	1.3%
	<i>Total</i>	<i>0</i>	<i>0%</i>	<i>\$0</i>	<i>0%</i>	<i>100%</i>	<i>0</i>	<i>0%</i>	<i>100%</i>	<i>\$0</i>	<i>0%</i>	<i>100%</i>	<i>0</i>	<i>0%</i>	<i>100%</i>	<i>\$0</i>	<i>0%</i>	<i>100%</i>

Originations & Purchases
2021 FFIEC Census Data and 2015 ACS Data

Borrower Distribution of HMDA Loans - Table 2 of 2
Assessment Area: SE MS

PRODUCT TYPE	Borrower Income Levels	Bank Lending & Demographic Data Comparison 2020, 2021					Bank & Aggregate Lending Comparison											
		Bank				Families by Family Income %	2020					2021						
		Count		Dollar			Count		Dollar			Count		Dollar				
		#	%	\$ (000s)	\$ %		Bank #	Agg %	Bank \$ (000s)	Agg \$ %	Agg \$ %	Bank #	Agg %	Bank \$ (000s)	Agg \$ %	Agg \$ %		
OTHER PURPOSE CLOSED/EXEMPT	Low	0	0.0%	\$0	0.0%	22.1%	0	0.0%	6.1%	\$0	0.0%	3.2%	0	0.0%	9.7%	\$0	0.0%	2.9%
	Moderate	0	0.0%	\$0	0.0%	16.5%	0	0.0%	18.2%	\$0	0.0%	13.3%	0	0.0%	16.1%	\$0	0.0%	5.6%
	Middle	1	25.0%	\$35	8.2%	16.5%	1	33.3%	18.2%	\$35	11.7%	11.8%	0	0.0%	22.6%	\$0	0.0%	20.6%
	Upper	3	75.0%	\$393	91.8%	44.9%	2	66.7%	54.5%	\$264	88.3%	67.6%	1	100.0%	51.6%	\$129	100.0%	70.9%
	Unknown	0	0.0%	\$0	0.0%	0.0%	0	0.0%	3.0%	\$0	0.0%	4.2%	0	0.0%	0.0%	\$0	0.0%	0.0%
	<i>Total</i>	<i>4</i>	<i>100%</i>	<i>\$428</i>	<i>100%</i>	<i>100.0%</i>	<i>3</i>	<i>100%</i>	<i>100%</i>	<i>\$299</i>	<i>100%</i>	<i>100%</i>	<i>1</i>	<i>100%</i>	<i>100%</i>	<i>\$129</i>	<i>100%</i>	<i>100%</i>
PURPOSE NOT APPLICABLE	Low	0	0.0%	\$0	0.0%	22.1%	0	0.0%	0.0%	\$0	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%
	Moderate	0	0.0%	\$0	0.0%	16.5%	0	0.0%	0.0%	\$0	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%
	Middle	0	0.0%	\$0	0.0%	16.5%	0	0.0%	0.0%	\$0	0.0%	0.0%	0	0.0%	3.7%	\$0	0.0%	6.2%
	Upper	0	0.0%	\$0	0.0%	44.9%	0	0.0%	0.0%	\$0	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%
	Unknown	0	0.0%	\$0	0.0%	0.0%	0	0.0%	100.0%	\$0	0.0%	100.0%	0	0.0%	96.3%	\$0	0.0%	93.8%
	<i>Total</i>	<i>0</i>	<i>0%</i>	<i>\$0</i>	<i>0%</i>	<i>100.0%</i>	<i>0</i>	<i>0%</i>	<i>100%</i>	<i>\$0</i>	<i>0%</i>	<i>100%</i>	<i>0</i>	<i>0%</i>	<i>100%</i>	<i>\$0</i>	<i>0%</i>	<i>100%</i>
HMDA TOTALS	Low	4	3.3%	\$274	2.1%	22.1%	0	0.0%	3.3%	\$0	0.0%	1.0%	4	7.4%	3.1%	\$274	4.4%	1.1%
	Moderate	16	13.1%	\$1,218	9.2%	16.5%	8	11.8%	10.5%	\$613	8.7%	5.3%	8	14.8%	11.7%	\$605	9.7%	6.3%
	Middle	17	13.9%	\$1,429	10.8%	16.5%	9	13.2%	15.4%	\$545	7.8%	10.4%	8	14.8%	18.6%	\$884	14.2%	13.3%
	Upper	66	54.1%	\$8,431	63.6%	44.9%	39	57.4%	53.8%	\$5,088	72.4%	61.8%	27	50.0%	48.6%	\$3,343	53.7%	52.5%
	Unknown	19	15.6%	\$1,895	14.3%	0.0%	12	17.6%	16.9%	\$780	11.1%	21.6%	7	13.0%	18.0%	\$1,115	17.9%	26.7%
	<i>Total</i>	<i>122</i>	<i>100%</i>	<i>\$13,247</i>	<i>100%</i>	<i>100.0%</i>	<i>68</i>	<i>100%</i>	<i>100%</i>	<i>\$7,026</i>	<i>100%</i>	<i>100%</i>	<i>54</i>	<i>100%</i>	<i>100%</i>	<i>\$6,221</i>	<i>100%</i>	<i>100%</i>

Originations & Purchases
2021 FFIEC Census Data and 2015 ACS Data

During 2020 and 2021, the bank originated 3.3 percent of its HMDA loans to low-income borrowers in the SE MS AA, which was below the percentage of families considered low-income at 22.1 percent. However, in 2021 the bank's performance exceeded aggregate lenders with 7.4 percent of HMDA-reportable loans to low-income borrowers compared to 3.1 percent of aggregate loans. The bank originated 13.1 percent of its HMDA-reportable loans to moderate-income borrowers compared to 16.5 percent of the families considered moderate-income. In 2020, the bank's proportion of loans to moderate-income borrowers at 11.8 percent was greater than aggregate at 10.5 percent; and again in 2021, the bank's lending at 14.8 percent was greater than aggregate at 11.7 percent.

Small Business Lending

Great Southern Bank's small business lending by business revenue size reflects reasonable penetration among businesses of different sizes.

The following table shows, by business revenue and loan size, the number and dollar volume of small business loans originated by Great Southern Bank in 2020 and 2021 in the SE MS AA.

Small Business Loans by Business Revenue & Loan Size

Assessment Area: SE MS

Business Revenue & Loan Size		Bank Lending & Demographic Data Comparison 2020, 2021				
		Bank				Total Businesses
		Count		\$ (000s)		%
		#	%	\$	%	%
BUSINESS REVENUE	\$1million or Less	99	97.1%	\$4,606	94.8%	89.3%
	Over \$1 Million	1	1.0%	\$121	2.5%	8.6%
	<i>Total Rev. available</i>	100	98.1%	\$4,727	97.3%	97.9%
	Rev. Not Known	2	2.0%	\$132	2.7%	2.1%
	<i>Total</i>	<i>102</i>	<i>100%</i>	<i>\$4,859</i>	<i>100%</i>	<i>100%</i>
LOAN SIZE	\$100,000 or Less	93	91.2%	\$2,378	48.9%	
	\$100,001 - \$250,000	6	5.9%	\$939	19.3%	
	\$250,001 - \$1 Million	3	2.9%	\$1,542	31.7%	
	<i>Total</i>	<i>102</i>	<i>100%</i>	<i>\$4,859</i>	<i>100%</i>	
LOAN SIZE & Rev \$1 Mill or Less	\$100,000 or Less	92	92.9%	\$2,361	51.3%	
	\$100,001 - \$250,000	4	4.0%	\$702	15.3%	
	\$250,001 - \$1 Million	3	3.0%	\$1,542	33.5%	
	<i>Total</i>	<i>99</i>	<i>100%</i>	<i>\$4,606</i>	<i>100%</i>	

Originations & Purchases
2021 FFIEC Census Data and 2021 D&B Information

From 2020 and 2021, 97.1 percent of the bank’s small business loans were originated to businesses with gross annual revenue of \$1 million or less, while small businesses represent 89.3 percent of total businesses in the SE MS AA. Additionally, approximately 97.0 percent of the bank’s small business loans were in amounts of \$250,000 or less, which indicates the bank’s willingness to make smaller loans that are typically requested by small businesses.

**METROPOLITAN AREA
LIMITED-SCOPE REVIEW**

The Hattiesburg AA was reviewed using limited-scope examination procedures. Through these procedures, conclusions regarding the institution's CRA performance are drawn from the review of available facts and data, including performance and demographic information. Please refer to the tables in Appendix D for additional information regarding this area.

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE HATTIESBURG, MISSISSIPPI
ASSESSMENT AREA**

The Hattiesburg AA and MSA changed since the previous CRA examination. The 2021 AA is comprised of two complete counties: Forrest and Lamar. The 2020 AA as well as the AA at the previous examination was made up of all of Forrest and part of Lamar County (four of the eight tracts in the county). In 2019, the Hattiesburg MSA boundaries changed when Covington County was added to the MSA, increasing the number of counties in the MSA from three to four. Hattiesburg is the county seat of Forrest County but extends slightly into Lamar County. Great Southern Bank operates three branch offices in the AA: two in Forrest County and one in Lamar County. As of June 30, 2021, 11.6 percent of the bank's deposits were in this AA. According to the FDIC Deposit Market Share Report as of June 30, 2021, 19 financial institutions operated 58 branch offices inside the AA. Great Southern Bank ranked 14th in deposit market share with \$37.1 million, or 1.0 percent of total deposits. BancorpSouth Bank held the largest deposit market share with 21.5 percent followed by Regions Bank with 14.9 percent.

According to 2021 FFIEC census data, the Hattiesburg AA contains 25 census tracts, of which 4 (16.0 percent) are low-income; 4 (16.0 percent) are moderate-income; 11 (44.0 percent) are middle-income; and 6 (24.0 percent) are upper-income. Of the families in the AA, 37.9 percent are low- or moderate-income, and 16.8 percent live below the poverty level. Due to the changes in the MSA and AA, the demographics changed from 2020 to 2021. According to 2020 FFIEC census data, the Hattiesburg AA contained 21 census tracts, of which 4 (19.0 percent) were low-income; 3 (14.3 percent) were moderate-income; 9 (42.9 percent) were middle-income; and 5 (23.8 percent) were upper-income. Of the families in the AA in 2020, 38.8 percent were low- or moderate-income, and 18.0 percent lived below the poverty level. Forrest County was considered a persistent poverty county by the CDFI Fund in 2020, meaning that the county has had 20.0 percent or more of its population living in poverty over the past 30 years as measured by the U.S. Census Bureau.¹⁰

**CONCLUSION(S) WITH RESPECT TO PERFORMANCE CRITERIA IN THE HATTIESBURG,
MISSISSIPPI ASSESSMENT AREA**

While the bank's geographic distribution of lending in the Hattiesburg AA was stronger than the bank's performance in the SE MS AA, overall lending performance was consistent with the bank's overall performance.

¹⁰ "Forest and Lamar counties, Mississippi (CDFI Fund)." GIS Mapping and Geographic Information System Data. The Reinvestment Fund, n.d. Web. 17 November 2022. <<https://www.policymap.com/>>.

APPENDIX A

SCOPE OF EXAMINATION			
TIME PERIOD REVIEWED			
January 1, 2020 through December 31, 2021			
FINANCIAL INSTITUTION		PRODUCTS REVIEWED	
Great Southern Bank, Meridian, Mississippi		HMDA-reportable Loans and Small Business Loans	
AFFILIATE(S)	AFFILIATE RELATIONSHIP	PRODUCTS REVIEWED	
NA	NA	NA	
LIST OF ASSESSMENT AREAS AND TYPE OF EXAMINATION			
<i>ASSESSMENT AREA</i>	<i>TYPE OF EXAMINATION</i>	<i>BRANCHES VISITED</i>	<i>OTHER INFORMATION</i>
<i>Southeast Mississippi Non-MSA</i>	<i>Full-scope Review</i>	<i>NA</i>	<i>NA</i>
<i>Hattiesburg MSA</i>	<i>Limited-scope Review</i>	<i>NA</i>	<i>NA</i>

APPENDIX B – DEFINITIONS AND GENERAL INFORMATION

Definitions

ATM	Automated Teller Machine
CDC	Community Development Corporation
CDFI	Community Development Financial Institution
CRA	Community Reinvestment Act (Regulation BB)
FDIC	Federal Deposit Insurance Corporation
FFIEC	Federal Financial Institutions Examination Council
HMDA	Home Mortgage Disclosure Act (Regulation C)
HUD	Department of Housing and Urban Development
LMI	Low- and Moderate-Income
LTD	Loan-to-Deposit
LTV	Loan-to-Value Ratio
MD	Metropolitan Division
MSA	Metropolitan Statistical Area
OMB	Office of Management and Budget
REIS	Regional Economic Information System
SBA	Small Business Administration
USDA	United States Department of Agriculture

Rounding Convention

Because the percentages presented in tables were rounded to the nearest tenth in most cases, some columns may not total exactly 100 percent.

General Information

The CRA requires each federal financial supervisory agency to use its authority when examining financial institutions subject to its supervision to assess the institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. Upon conclusion of such examination, the agency must prepare a written evaluation of the institution's record of meeting the credit needs of its community.

This document is an evaluation of the CRA performance of Great Southern Bank prepared by the **Federal Reserve Bank of Atlanta**, the institution's supervisory agency, as of **November 14, 2022**. The agency rates the CRA performance of an institution consistent with the provisions set forth in Appendix A to 12 CFR Part 228.

APPENDIX C – GLOSSARY

Aggregate lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Census tract: A small subdivision of metropolitan and other densely populated counties. Census tract boundaries do not cross county lines; however, they may cross the boundaries of MSAs. Census tracts usually have between 2,500 and 8,000 persons, and their physical size varies widely depending upon population density. Census tracts are designed to be homogeneous with respect to population characteristics, economic status, and living conditions to allow for statistical comparisons.

Community development: All Agencies have adopted the following language. Affordable housing (including multi-family rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet the size eligibility standards of the Small Business Administration's Development Company or Small Business Investment Company programs (13 CFR 121.301) or have gross annual revenues of \$1 million or less; or, activities that revitalize or stabilize low- or moderate-income geographies.

Effective September 1, 2005, the Board of Governors of the Federal Reserve System (Board), Office of the Comptroller of the Currency (OCC), and the Federal Deposit Insurance Corporation (FDIC) have adopted the following additional language as part of the revitalize or stabilize definition of community development. Activities that revitalize or stabilize-

- I. Low-or moderate-income geographies;
- II. Designated disaster areas; or
- III. Distressed or underserved nonmetropolitan middle-income geographies designated by the Board, FDIC, and OCC, based on-
 - a. Rates of poverty, unemployment, and population loss; or
 - b. Population size, density, and dispersion. Activities that revitalize and stabilize geographies designated based on population size, density, and dispersion if they help to meet essential community needs, including needs of low- and moderate-income individuals.

Consumer loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include nonrelatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

APPENDIX C – GLOSSARY (Continued)

Full-scope review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (for example, geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (for example, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a MSA to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applications, the amount of loan requested, and the disposition of the application (for example, approved, denied, and withdrawn).

Home mortgage loans: Includes home purchase and home improvement loans as defined in the HMDA regulation. This definition also includes multi-family (five or more families) dwelling loans, loans for the purchase of manufactured homes and refinancings of home improvement and home purchase loans.

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-scope review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (for example, geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent, in the case of a geography.

Market share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Metropolitan area (MA): A MSA or a metropolitan division (MD) as defined by the Office of Management and Budget. An MSA is a core area containing at least one urbanized area of 50,000 or more inhabitants, together with adjacent communities having a high degree of economic and social integration with that core. An MD is a division of an MSA based on specific criteria including commuting patterns. Only an MSA that has a population of at least 2.5 million may be divided into MDs.

Middle-income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

Moderate-income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multi-family: Refers to a residential structure that contains five or more units.

APPENDIX C – GLOSSARY (Continued)

Other products: Includes any unreported optional category of loans for which the institution collects and maintains data for consideration during a CRA examination. Examples of such activity include consumer loans and other loan data an institution may provide concerning its lending performance.

Owner-occupied units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rated area: A rated area is a state or multistate MA. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate MA, the institution will receive a rating for the multistate MA.

Small loan(s) to business(es): A loan included in 'loans to small businesses' as defined in the Call Report and the Thrift Financial Reporting (TFR) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans. However, thrift institutions may also exercise the option to report loans secured by nonfarm residential real estate as "small business loans" if the loans are reported on the TFR as nonmortgage, commercial loans.

Small loan(s) to farm(s): A loan included in 'loans to small farms' as defined in the instructions for preparation of the Call Report. These loans have original amounts of \$500,000 or less and are either secured by farmland, or are classified as loans to finance agricultural production and other loans to farmers.

Upper-income: Individual income that is at least 120 percent of the area median income, or a median family income at least 120 percent, in the case of a geography.

APPENDIX D – DEMOGRAPHIC AND LENDING TABLES FOR LIMITED-SCOPE ASSESSMENT AREA

Combined Demographics Report

Assessment Area: Hattiesburg

Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low-income	4	19.0	2,790	10.4	1,338	48.0	6,601	24.7
Moderate-income	3	14.3	2,200	8.2	634	28.8	3,768	14.1
Middle-income	9	42.9	11,460	42.9	2,237	19.5	4,901	18.3
Upper-income	5	23.8	10,294	38.5	598	5.8	11,474	42.9
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0
Total Assessment Area	21	100.0	26,744	100.0	4,807	18.0	26,744	100.0
	Housing Units by Tract	Housing Types by Tract						
		Owner-Occupied		Rental		Vacant		
		#	%	%	#	%	#	%
Low-income	7,309	1,353	5.9	18.5	4,565	62.5	1,391	19.0
Moderate-income	4,121	1,670	7.3	40.5	1,991	48.3	460	11.2
Middle-income	21,107	10,380	45.5	49.2	8,100	38.4	2,627	12.4
Upper-income	13,949	9,403	41.2	67.4	3,434	24.6	1,112	8.0
Unknown-income	0	0	0.0	0.0	0	0.0	0	0.0
Total Assessment Area	46,486	22,806	100.0	49.1	18,090	38.9	5,590	12.0
	Total Businesses by Tract	Businesses by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	#
Low-income	522	12.3	451	11.7	66	18.3	5	20.0
Moderate-income	242	5.7	199	5.2	42	11.6	1	4.0
Middle-income	2,260	53.4	2,053	53.3	195	54.0	12	48.0
Upper-income	1,212	28.6	1,147	29.8	58	16.1	7	28.0
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0
Total Assessment Area	4,236	100.0	3,850	100.0	361	100.0	25	100.0
Percentage of Total Businesses:				90.9		8.5		.6
	Total Farms by Tract	Farms by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	#
Low-income	2	4.0	2	4.2	0	0.0	0	0.0
Moderate-income	3	6.0	3	6.3	0	0.0	0	0.0
Middle-income	27	54.0	25	52.1	2	100.0	0	0.0
Upper-income	18	36.0	18	37.5	0	0.0	0	0.0
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0
Total Assessment Area	50	100.0	48	100.0	2	100.0	0	0.0
Percentage of Total Farms:				96.0		4.0		0.0

2020 FFIEC Census Data and 2020 D&B Information

Combined Demographics Report

Assessment Area: Hattiesburg

Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low-income	4	16.0	2,790	8.4	1,338	48.0	7,947	23.8
Moderate-income	4	16.0	3,047	9.1	849	27.9	4,691	14.1
Middle-income	11	44.0	14,948	44.8	2,550	17.1	6,248	18.7
Upper-income	6	24.0	12,586	37.7	864	6.9	14,485	43.4
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0
Total Assessment Area	25	100.0	33,371	100.0	5,601	16.8	33,371	100.0
	Housing Units by Tract	Housing Types by Tract						
		Owner-Occupied		Rental		Vacant		
		#	%	%	#	%	#	%
Low-income	7,309	1,353	4.5	18.5	4,565	62.5	1,391	19.0
Moderate-income	5,812	2,574	8.6	44.3	2,456	42.3	782	13.5
Middle-income	26,307	14,034	47.0	53.3	9,082	34.5	3,191	12.1
Upper-income	17,255	11,923	39.9	69.1	3,861	22.4	1,471	8.5
Unknown-income	0	0	0.0	0.0	0	0.0	0	0.0
Total Assessment Area	56,683	29,884	100.0	52.7	19,964	35.2	6,835	12.1
	Total Businesses by Tract	Businesses by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	#
Low-income	517	10.6	447	10.0	65	16.8	5	10.6
Moderate-income	316	6.5	264	5.9	46	11.9	6	12.8
Middle-income	2,626	53.6	2,390	53.6	214	55.4	22	46.8
Upper-income	1,436	29.3	1,361	30.5	61	15.8	14	29.8
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0
Total Assessment Area	4,895	100.0	4,462	100.0	386	100.0	47	100.0
Percentage of Total Businesses:			91.2		7.9		1.0	
	Total Farms by Tract	Farms by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	#
Low-income	2	2.2	2	2.4	0	0.0	0	0.0
Moderate-income	6	6.7	6	7.1	0	0.0	0	0.0
Middle-income	52	57.8	48	56.5	4	80.0	0	0.0
Upper-income	30	33.3	29	34.1	1	20.0	0	0.0
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0
Total Assessment Area	90	100.0	85	100.0	5	100.0	0	0.0
Percentage of Total Farms:			94.4		5.6		0.0	

2021 FFIEC Census Data and 2021 D&B Information

Geographic Distribution of HMDA Loans - Table 1 of 2

Assessment Area: Hattiesburg

PRODUCT TYPE	Tract Income Levels	Bank Lending, Demographic & Aggregate Data Comparison													
		2020							2021						
		Bank Count		Agg	Bank Dollar		Agg	Owner Occupied Units	Bank Count		Agg	Bank Dollar		Agg	Owner Occupied Units
#	%	%	\$ (000s)	\$ %	\$ %	%	#	%	%	\$ (000s)	\$ %	\$ %	%		
HOME PURCHASE	Low	1	25.0%	1.1%	\$156	23.1%	0.7%	5.9%	1	7.7%	1.2%	\$75	3.5%	0.7%	4.5%
	Moderate	0	0.0%	2.7%	\$0	0.0%	2.5%	7.3%	2	15.4%	4.6%	\$365	17.3%	3.9%	8.6%
	Middle	2	50.0%	43.6%	\$287	42.5%	35.3%	45.5%	8	61.5%	45.3%	\$1,220	57.7%	39.0%	47.0%
	Upper	1	25.0%	52.5%	\$232	34.4%	61.5%	41.2%	2	15.4%	49.0%	\$455	21.5%	56.4%	39.9%
	Unknown	0	0.0%	0.0%	\$0	0.0%	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%	0.0%
	<i>Total</i>	<i>4</i>	<i>100.0%</i>	<i>100.0%</i>	<i>\$675</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>	<i>13</i>	<i>100.0%</i>	<i>100.0%</i>	<i>\$2,115</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>
REFINANCE	Low	1	16.7%	1.7%	\$8	2.4%	0.8%	5.9%	1	14.3%	1.3%	\$34	6.4%	0.8%	4.5%
	Moderate	1	16.7%	3.6%	\$16	4.9%	3.5%	7.3%	0	0.0%	3.6%	\$0	0.0%	2.8%	8.6%
	Middle	3	50.0%	36.0%	\$263	80.2%	30.8%	45.5%	4	57.1%	40.0%	\$370	69.9%	35.5%	47.0%
	Upper	1	16.7%	58.8%	\$41	12.5%	64.9%	41.2%	2	28.6%	55.0%	\$125	23.6%	60.9%	39.9%
	Unknown	0	0.0%	0.0%	\$0	0.0%	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%	0.0%
	<i>Total</i>	<i>6</i>	<i>100.0%</i>	<i>100.0%</i>	<i>\$328</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>	<i>7</i>	<i>100.0%</i>	<i>100.0%</i>	<i>\$529</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>
HOME IMPROVEMENT	Low	2	50.0%	7.5%	\$62	47.3%	4.2%	5.9%	0	0.0%	2.3%	\$0	0.0%	2.5%	4.5%
	Moderate	1	25.0%	9.4%	\$46	35.1%	11.6%	7.3%	3	60.0%	9.2%	\$152	76.8%	6.8%	8.6%
	Middle	1	25.0%	35.8%	\$23	17.6%	33.0%	45.5%	2	40.0%	47.1%	\$46	23.2%	51.0%	47.0%
	Upper	0	0.0%	47.2%	\$0	0.0%	51.3%	41.2%	0	0.0%	41.4%	\$0	0.0%	39.8%	39.9%
	Unknown	0	0.0%	0.0%	\$0	0.0%	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%	0.0%
	<i>Total</i>	<i>4</i>	<i>100.0%</i>	<i>100.0%</i>	<i>\$131</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>	<i>5</i>	<i>100.0%</i>	<i>100.0%</i>	<i>\$198</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>
MULTI FAMILY	Low	0	0.0%	28.1%	\$0	0.0%	42.4%	35.3%	0	0.0%	24.6%	\$0	0.0%	21.1%	34.6%
	Moderate	0	0.0%	7.0%	\$0	0.0%	2.5%	9.3%	0	0.0%	11.6%	\$0	0.0%	4.8%	10.0%
	Middle	1	100.0%	45.6%	\$368	100.0%	37.6%	41.6%	0	0.0%	50.7%	\$0	0.0%	64.7%	41.3%
	Upper	0	0.0%	19.3%	\$0	0.0%	17.4%	13.9%	1	100.0%	13.0%	\$1,084	100.0%	9.4%	14.1%
	Unknown	0	0.0%	0.0%	\$0	0.0%	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%	0.0%
	<i>Total</i>	<i>1</i>	<i>100.0%</i>	<i>100.0%</i>	<i>\$368</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>	<i>1</i>	<i>100.0%</i>	<i>100.0%</i>	<i>\$1,084</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>
OTHER PURPOSE LOC	Low	0	0.0%	2.0%	\$0	0.0%	0.7%	5.9%	0	0.0%	2.1%	\$0	0.0%	1.0%	4.5%
	Moderate	0	0.0%	6.1%	\$0	0.0%	8.7%	7.3%	0	0.0%	4.9%	\$0	0.0%	3.0%	8.6%
	Middle	0	0.0%	41.4%	\$0	0.0%	40.3%	45.5%	0	0.0%	49.0%	\$0	0.0%	44.3%	47.0%
	Upper	0	0.0%	50.5%	\$0	0.0%	50.2%	41.2%	0	0.0%	44.1%	\$0	0.0%	51.7%	39.9%
	Unknown	0	0.0%	0.0%	\$0	0.0%	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%	0.0%
	<i>Total</i>	<i>0</i>	<i>0.0%</i>	<i>100.0%</i>	<i>\$0</i>	<i>0.0%</i>	<i>100.0%</i>	<i>100.0%</i>	<i>0</i>	<i>0.0%</i>	<i>100.0%</i>	<i>\$0</i>	<i>0.0%</i>	<i>100.0%</i>	<i>100.0%</i>

Originations & Purchases
2020 and 2021 FFIEC Census Data and 2015 ACS Data

Geographic Distribution of HMDA Loans - Table 2 of 2
Assessment Area: Hattiesburg

PRODUCT TYPE	Tract Income Levels	Bank Lending, Demographic & Aggregate Data Comparison													
		2020							2021						
		Bank Count		Agg %	Bank Dollar		Agg %	Owner Occupied Units %	Bank Count		Agg %	Bank Dollar		Agg %	Owner Occupied Units %
	#	%	%	\$ (000s)	\$ %	\$ %	%	#	%	%	\$ (000s)	\$ %	\$ %	%	
OTHER PURPOSE CLOSED/EXEMPT	Low	0	0.0%	0.0%	\$0	0.0%	0.0%	5.9%	0	0.0%	2.5%	\$0	0.0%	0.7%	4.5%
	Moderate	0	0.0%	8.3%	\$0	0.0%	4.8%	7.3%	0	0.0%	5.0%	\$0	0.0%	1.8%	8.6%
	Middle	0	0.0%	50.0%	\$0	0.0%	53.8%	45.5%	2	100.0%	45.0%	\$165	100.0%	52.0%	47.0%
	Upper	0	0.0%	41.7%	\$0	0.0%	41.3%	41.2%	0	0.0%	47.5%	\$0	0.0%	45.6%	39.9%
	Unknown	0	0.0%	0.0%	\$0	0.0%	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%	0.0%
	<i>Total</i>	<i>0</i>	<i>0.0%</i>	<i>100.0%</i>	<i>\$0</i>	<i>0.0%</i>	<i>100.0%</i>	<i>100.0%</i>	<i>2</i>	<i>100.0%</i>	<i>100.0%</i>	<i>\$165</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>
PURPOSE NOT APPLICABLE	Low	0	0.0%	1.9%	\$0	0.0%	1.3%	5.9%	0	0.0%	0.0%	\$0	0.0%	0.0%	4.5%
	Moderate	0	0.0%	2.8%	\$0	0.0%	1.7%	7.3%	0	0.0%	2.2%	\$0	0.0%	0.6%	8.6%
	Middle	0	0.0%	43.9%	\$0	0.0%	32.7%	45.5%	0	0.0%	44.4%	\$0	0.0%	41.3%	47.0%
	Upper	0	0.0%	51.4%	\$0	0.0%	64.2%	41.2%	0	0.0%	53.3%	\$0	0.0%	58.1%	39.9%
	Unknown	0	0.0%	0.0%	\$0	0.0%	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%	0.0%
	<i>Total</i>	<i>0</i>	<i>0.0%</i>	<i>100.0%</i>	<i>\$0</i>	<i>0.0%</i>	<i>100.0%</i>	<i>100.0%</i>	<i>0</i>	<i>0.0%</i>	<i>100.0%</i>	<i>\$0</i>	<i>0.0%</i>	<i>100.0%</i>	<i>100.0%</i>
HMDA TOTALS	Low	4	26.7%	1.9%	\$226	15.0%	4.5%	5.9%	2	7.1%	1.6%	\$109	2.7%	2.7%	4.5%
	Moderate	2	13.3%	3.4%	\$62	4.1%	3.1%	7.3%	5	17.9%	4.3%	\$517	12.6%	3.5%	8.6%
	Middle	7	46.7%	40.0%	\$941	62.6%	33.5%	45.5%	16	57.1%	43.2%	\$1,801	44.0%	40.2%	47.0%
	Upper	2	13.3%	54.7%	\$273	18.2%	58.9%	41.2%	5	17.9%	50.9%	\$1,664	40.7%	53.6%	39.9%
	Unknown	0	0.0%	0.0%	\$0	0.0%	0.0%	0.0%	0	0.0%	0.0%	\$0	0.0%	0.0%	0.0%
	<i>Total</i>	<i>15</i>	<i>100.0%</i>	<i>100.0%</i>	<i>\$1,502</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>	<i>28</i>	<i>100.0%</i>	<i>100.0%</i>	<i>\$4,091</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>

Originations & Purchases
2020 and 2021 FFIEC Census Data and 2015 ACS Data

Geographic Distribution of Small Business Loans
Assessment Area: Hattiesburg

Tract Income Levels	Bank Lending & Demographic Comparison									
	2020					2021				
	Bank Count		Bank Dollar		Total Businesses %	Bank Count		Bank Dollar		Total Businesses %
	#	%	\$ (000s)	\$ %	%	#	%	\$ (000s)	\$ %	%
Low	2	10.0%	\$68	4.0%	12.3%	1	5.0%	\$53	3.1%	10.6%
Moderate	4	20.0%	\$161	9.4%	5.7%	3	15.0%	\$103	6.1%	6.5%
Middle	6	30.0%	\$460	26.8%	53.4%	10	50.0%	\$1,275	75.8%	53.6%
Upper	8	40.0%	\$1,028	59.9%	28.6%	6	30.0%	\$251	14.9%	29.3%
Unknown	0	0.0%	\$0	0.0%	0.0%	0	0.0%	\$0	0.0%	0.0%
Tr Unknown	0	0.0%	\$0	0.0%		0	0.0%	\$0	0.0%	
<i>Total</i>	<i>20</i>	<i>100%</i>	<i>\$1,717</i>	<i>100%</i>	<i>100%</i>	<i>20</i>	<i>100%</i>	<i>\$1,682</i>	<i>100%</i>	<i>100%</i>

Originations & Purchases
2020 and 2021 FFIEC Census Data and D&B information, and 2015 ACS Data.

Borrower Distribution of HMDA Loans - Table 1 of 2
Assessment Area: Hattiesburg

PRODUCT TYPE	Borrower Income Levels	Bank Lending, Demographic & Aggregate Data Comparison													
		2020						2021							
		Bank Count		Agg %	Bank Dollar		Agg %	Families by Family Income %	Bank Count		Agg %	Bank Dollar		Agg %	Families by Family Income %
#	%	%	\$ (000s)	\$ %	\$ %	%	#	%	%	\$ (000s)	\$ %	\$ %	%		
HOME PURCHASE	Low	0	0.0%	3.4%	\$0	0.0%	1.6%	24.7%	1	7.7%	3.3%	\$32	1.5%	1.5%	23.8%
	Moderate	1	25.0%	18.3%	\$232	34.4%	12.8%	14.1%	0	0.0%	16.1%	\$0	0.0%	10.9%	14.1%
	Middle	0	0.0%	22.0%	\$0	0.0%	19.5%	18.3%	0	0.0%	21.3%	\$0	0.0%	19.0%	18.7%
	Upper	1	25.0%	40.9%	\$140	20.7%	52.5%	42.9%	6	46.2%	41.6%	\$1,142	54.0%	52.0%	43.4%
	Unknown	2	50.0%	15.4%	\$303	44.9%	13.6%	0.0%	6	46.2%	17.6%	\$941	44.5%	16.6%	0.0%
	<i>Total</i>	<i>4</i>	<i>100%</i>	<i>100%</i>	<i>\$675</i>	<i>100%</i>	<i>100%</i>	<i>100%</i>	<i>13</i>	<i>100%</i>	<i>100%</i>	<i>\$2,115</i>	<i>100%</i>	<i>100%</i>	<i>100%</i>
REFINANCE	Low	0	0.0%	1.8%	\$0	0.0%	0.8%	24.7%	1	14.3%	3.2%	\$34	6.4%	1.3%	23.8%
	Moderate	0	0.0%	7.6%	\$0	0.0%	4.6%	14.1%	1	14.3%	10.2%	\$94	17.8%	6.2%	14.1%
	Middle	1	16.7%	14.8%	\$41	12.5%	10.5%	18.3%	1	14.3%	14.5%	\$155	29.3%	10.8%	18.7%
	Upper	2	33.3%	49.3%	\$232	70.7%	59.1%	42.9%	3	42.9%	47.3%	\$184	34.8%	56.0%	43.4%
	Unknown	3	50.0%	26.5%	\$55	16.8%	25.1%	0.0%	1	14.3%	24.8%	\$62	11.7%	25.7%	0.0%
	<i>Total</i>	<i>6</i>	<i>100%</i>	<i>100%</i>	<i>\$328</i>	<i>100%</i>	<i>100%</i>	<i>100%</i>	<i>7</i>	<i>100%</i>	<i>100%</i>	<i>\$529</i>	<i>100%</i>	<i>100%</i>	<i>100%</i>
HOME IMPROVEMENT	Low	0	0.0%	5.7%	\$0	0.0%	3.7%	24.7%	0	0.0%	5.7%	\$0	0.0%	7.4%	23.8%
	Moderate	0	0.0%	7.5%	\$0	0.0%	3.7%	14.1%	0	0.0%	12.6%	\$0	0.0%	6.3%	14.1%
	Middle	0	0.0%	22.6%	\$0	0.0%	16.3%	18.3%	0	0.0%	19.5%	\$0	0.0%	17.7%	18.7%
	Upper	0	0.0%	47.2%	\$0	0.0%	59.2%	42.9%	2	40.0%	55.2%	\$46	23.2%	62.6%	43.4%
	Unknown	4	100.0%	17.0%	\$131	100.0%	17.0%	0.0%	3	60.0%	6.9%	\$152	76.8%	6.0%	0.0%
	<i>Total</i>	<i>4</i>	<i>100%</i>	<i>100%</i>	<i>\$131</i>	<i>100%</i>	<i>100%</i>	<i>100%</i>	<i>5</i>	<i>100%</i>	<i>100%</i>	<i>\$198</i>	<i>100%</i>	<i>100%</i>	<i>100%</i>
MULTI FAMILY	Low	0	0.0%	1.8%	\$0	0.0%	0.1%	24.7%	0	0.0%	0.0%	\$0	0.0%	0.0%	23.8%
	Moderate	0	0.0%	0.0%	\$0	0.0%	0.0%	14.1%	0	0.0%	0.0%	\$0	0.0%	0.0%	14.1%
	Middle	0	0.0%	0.0%	\$0	0.0%	0.0%	18.3%	0	0.0%	1.4%	\$0	0.0%	0.1%	18.7%
	Upper	0	0.0%	1.8%	\$0	0.0%	0.1%	42.9%	0	0.0%	4.3%	\$0	0.0%	0.8%	43.4%
	Unknown	1	100.0%	96.5%	\$368	100.0%	99.8%	0.0%	1	100.0%	94.2%	\$1,084	100.0%	99.1%	0.0%
	<i>Total</i>	<i>1</i>	<i>100%</i>	<i>100%</i>	<i>\$368</i>	<i>100%</i>	<i>100%</i>	<i>100%</i>	<i>1</i>	<i>100%</i>	<i>100%</i>	<i>\$1,084</i>	<i>100%</i>	<i>100%</i>	<i>100%</i>
OTHER PURPOSE LOC	Low	0	0.0%	2.0%	\$0	0.0%	0.7%	24.7%	0	0.0%	3.5%	\$0	0.0%	1.5%	23.8%
	Moderate	0	0.0%	15.2%	\$0	0.0%	8.7%	14.1%	0	0.0%	9.1%	\$0	0.0%	4.2%	14.1%
	Middle	0	0.0%	14.1%	\$0	0.0%	11.9%	18.3%	0	0.0%	18.9%	\$0	0.0%	12.2%	18.7%
	Upper	0	0.0%	62.6%	\$0	0.0%	74.5%	42.9%	0	0.0%	67.1%	\$0	0.0%	80.9%	43.4%
	Unknown	0	0.0%	6.1%	\$0	0.0%	4.2%	0.0%	0	0.0%	1.4%	\$0	0.0%	1.2%	0.0%
	<i>Total</i>	<i>0</i>	<i>0%</i>	<i>100%</i>	<i>\$0</i>	<i>0%</i>	<i>100%</i>	<i>100%</i>	<i>0</i>	<i>0%</i>	<i>100%</i>	<i>\$0</i>	<i>0%</i>	<i>100%</i>	<i>100%</i>

Originations & Purchases
2020 and 2021 FFIEC Census Data and 2015 ACS Data

Borrower Distribution of HMDA Loans - Table 2 of 2
Assessment Area: Hattiesburg

PRODUCT TYPE	Borrower Income Levels	Bank Lending, Demographic & Aggregate Data Comparison													
		2020						2021							
		Bank Count		Agg %	Bank Dollar		Agg %	Families by Family Income %	Bank Count		Agg %	Bank Dollar		Agg %	Families by Family Income %
#	%	%	\$ (000s)	\$ %	\$ %	%	#	%	%	\$ (000s)	\$ %	\$ %	%		
OTHER PURPOSE CLOSED/EXEMPT	Low	0	0.0%	22.2%	\$0	0.0%	9.9%	24.7%	0	0.0%	10.0%	\$0	0.0%	4.8%	23.8%
	Moderate	0	0.0%	22.2%	\$0	0.0%	12.6%	14.1%	0	0.0%	20.0%	\$0	0.0%	8.4%	14.1%
	Middle	0	0.0%	13.9%	\$0	0.0%	29.8%	18.3%	2	100.0%	27.5%	\$165	100.0%	20.7%	18.7%
	Upper	0	0.0%	36.1%	\$0	0.0%	41.5%	42.9%	0	0.0%	40.0%	\$0	0.0%	65.4%	43.4%
	Unknown	0	0.0%	5.6%	\$0	0.0%	6.2%	0.0%	0	0.0%	2.5%	\$0	0.0%	0.8%	0.0%
	<i>Total</i>	<i>0</i>	<i>0%</i>	<i>100%</i>	<i>\$0</i>	<i>0%</i>	<i>100%</i>	<i>100%</i>	<i>2</i>	<i>100%</i>	<i>100%</i>	<i>\$165</i>	<i>100%</i>	<i>100%</i>	<i>100%</i>
PURPOSE NOT APPLICABLE	Low	0	0.0%	0.0%	\$0	0.0%	0.0%	24.7%	0	0.0%	0.0%	\$0	0.0%	0.0%	23.8%
	Moderate	0	0.0%	0.0%	\$0	0.0%	0.0%	14.1%	0	0.0%	0.0%	\$0	0.0%	0.0%	14.1%
	Middle	0	0.0%	0.0%	\$0	0.0%	0.0%	18.3%	0	0.0%	0.0%	\$0	0.0%	0.0%	18.7%
	Upper	0	0.0%	0.0%	\$0	0.0%	0.0%	42.9%	0	0.0%	0.0%	\$0	0.0%	0.0%	43.4%
	Unknown	0	0.0%	100.0%	\$0	0.0%	100.0%	0.0%	0	0.0%	100.0%	\$0	0.0%	100.0%	0.0%
	<i>Total</i>	<i>0</i>	<i>0%</i>	<i>100%</i>	<i>\$0</i>	<i>0%</i>	<i>100%</i>	<i>100%</i>	<i>0</i>	<i>0%</i>	<i>100%</i>	<i>\$0</i>	<i>0%</i>	<i>100%</i>	<i>100%</i>
HMDA TOTALS	Low	0	0.0%	2.7%	\$0	0.0%	1.1%	24.7%	2	7.1%	3.3%	\$66	1.6%	1.3%	23.8%
	Moderate	1	6.7%	12.4%	\$232	15.4%	7.6%	14.1%	1	3.6%	13.1%	\$94	2.3%	7.9%	14.1%
	Middle	1	6.7%	17.5%	\$41	2.7%	13.3%	18.3%	3	10.7%	18.0%	\$320	7.8%	13.9%	18.7%
	Upper	3	20.0%	43.8%	\$372	24.8%	50.2%	42.9%	11	39.3%	44.1%	\$1,372	33.5%	48.8%	43.4%
	Unknown	10	66.7%	23.6%	\$857	57.1%	27.8%	0.0%	11	39.3%	21.6%	\$2,239	54.7%	28.0%	0.0%
	<i>Total</i>	<i>15</i>	<i>100%</i>	<i>100%</i>	<i>\$1,502</i>	<i>100%</i>	<i>100%</i>	<i>100%</i>	<i>28</i>	<i>100%</i>	<i>100%</i>	<i>\$4,091</i>	<i>100%</i>	<i>100%</i>	<i>100%</i>

Originations & Purchases
2020 and 2021 FFIEC Census Data and 2015 ACS Data

Small Business Lending By Revenue & Loan Size
Assessment Area: Hattiesburg

		Bank Lending & Demographic Comparison									
		2020					2021				
		Bank Count		Bank Dollar		Total Businesses	Bank Count		Bank Dollar		Total Businesses
		#	%	\$ (000s)	\$ %		#	%	\$ (000s)	\$ %	
Revenue	\$1 Million or Less	19	95.0%	\$1,632	95.0%	90.9%	17	85.0%	\$719	42.7%	91.2%
	Over \$1 Million	0	0.0%	\$0	0.0%	8.5%	2	10.0%	\$908	54.0%	7.9%
	<i>Total Rev. available</i>	19	95.0%	\$1,632	95.0%	99.4%	19	95.0%	\$1,627	96.7%	99.1%
	Rev. Not Known	1	5.0%	\$85	5.0%	0.6%	1	5.0%	\$55	3.3%	1.0%
	Total	20	100%	\$1,717	100%	100%	20	100%	\$1,682	100%	100%
Loan Size	\$100,000 or Less	17	85.0%	\$669	39.0%		16	80.0%	\$559	33.2%	
	\$100,001 - \$250,000	1	5.0%	\$137	8.0%		3	15.0%	\$315	18.7%	
	\$250,001 - \$1 Million	2	10.0%	\$911	53.1%		1	5.0%	\$808	48.0%	
	Total	20	100%	\$1,717	100%		20	100%	\$1,682	100%	
Loan Size & Rev \$1 Mill or Less	\$100,000 or Less	16	84.2%	\$584	35.8%		15	88.2%	\$504	70.1%	
	\$100,001 - \$250,000	1	5.3%	\$137	8.4%		2	11.8%	\$215	29.9%	
	\$250,001 - \$1 Million	2	10.5%	\$911	55.8%		0	0.0%	\$0	0.0%	
	Total	19	100%	\$1,632	100%		17	100%	\$719	100%	

Originations & Purchases

Aggregate data is unavailable for loans to businesses with revenue over \$1 million or revenue unknown, and for loan size by revenue. 2020 and 2021 FFIEC Census Data and D&B information, and 2015 ACS Data.