

PUBLIC DISCLOSURE

October 6, 1997

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

First Virginia Bank - Piedmont

05510106

7901 Timberlake Road

Lynchburg, Virginia 24502

Federal Reserve Bank of Richmond

P. O. Box 27622

Richmond, Virginia 23261

NOTE: This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

GENERAL INFORMATION

The Community Reinvestment Act (CRA) requires each Federal financial supervisory agency to use its authority when examining financial institutions subject to its supervision, to assess the institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. Upon conclusion of such examination, the agency must prepare a written evaluation of the institution's record of meeting the credit needs of its community.

This document is an evaluation of the CRA performance of First Virginia Bank-Piedmont, Lynchburg, Virginia, prepared by The Federal Reserve Bank of Richmond, the institution's supervisory agency, as of October 6, 1997. The agency rates the CRA performance of an institution consistent with the provisions set forth in Appendix A of 12 CFR Part 228.

INSTITUTION'S CRA RATING: This institution is rated Satisfactory.

First Virginia Bank-Piedmont primarily serves its assessment areas through direct lending and offers a variety of credit products. A majority of the bank's loans were extended within its assessment areas, and the geographic distribution of loans is considered reasonable. The bank's lending to low- and moderate-income individuals meets standards for satisfactory performance. In addition, the volume of lending to businesses with revenues less than \$1 million demonstrates that the bank is responsive to the credit needs of local small businesses. Participation in qualified community development investments has been good. Delivery systems and branch locations are readily accessible, and participation in community development services is considered reasonable.

The following table indicates the performance level of First Virginia Bank-Piedmont with respect to the lending, investment, and service tests.

<u>First Virginia Bank-Piedmont</u>			
PERFORMANCE LEVELS	PERFORMANCE TESTS		
	LENDING TEST *	INVESTMENT TEST	SERVICE TEST
Outstanding			
High Satisfactory		X	X
Low Satisfactory	X		
Needs to Improve			
Substantial Noncompliance			

* The lending test is weighted more heavily than the investment and service tests when arriving at an overall rating.

DESCRIPTION OF INSTITUTION:

First Virginia Bank-Piedmont is headquartered in Lynchburg, Virginia, and operates 11 offices serving the south central portion of Virginia. The institution is a subsidiary of First Virginia Banks, Inc., a multibank holding company located in the City of Falls Church, Virginia. As of September 30, 1997, the bank had \$205 million in assets of which 80% were loans and 14% were securities. The September 30, 1997, portfolio was comprised of 54% consumer, 38% real estate secured (including consumer and business), and 8% commercial/agricultural loans. The bank's previous CRA rating was satisfactory.

The bank serves two assessment areas. The first assessment area consists of the City of Lynchburg, Amherst and Campbell Counties, and the northern portion of Pittsylvania County, Virginia. The other assessment area includes the City of Danville and the southern portion of Pittsylvania County.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS

LENDING TEST

The bank offers a variety of credit products and serves its assessment areas primarily through direct lending. The quarterly average loan-to-deposit ratio for all banks headquartered in metropolitan areas of Virginia and of similar asset size to First Virginia Bank-Piedmont ranged from 74% to 76% for a five-quarter period ending September 1997. The bank's average loan-to-deposit ratio for the previous five quarters is 88% and exceeds market expectations given the institution's size, locations, and financial capacity. Since September 30, 1996, total loans have increased by 3%, while total deposits have grown by 2%.

As identified in the CRA Public File, a full range of credit products is offered including consumer, small business, commercial, residential mortgage, home improvement, residential construction, and agricultural loans. Long-term mortgages and Government sponsored real estate loans are offered through the bank's two mortgage affiliates, First Virginia Mortgage Company (FVMC) and First General Mortgage Company (FGMC).

The following chart depicts the bank's lending activity from January 1, 1996, through June 30, 1997, by number, dollar amount, and percentage for the types of loans listed. The table includes loan activity reported for CRA purposes, as well as data reported for the Home Mortgage Disclosure Act (HMDA). The figures also include loans within the bank's assessment areas made by affiliates.

First Virginia Bank-Piedmont Loan Originations/Purchases 1-1-96 through 6-30-97				
Description	Total Loans	Percent of Lending	Total Dollar Amount (000s)	Percent of Lending
Small Business/Small Farm*	450	5%	\$16,434	13%
HMDA*	780	9%	\$25,937	21%
Motor Vehicle	4,742	55%	\$61,833	51%
Other Consumer Secured	1,487	17%	\$11,686	10%
Other Consumer Unsecured	1,116	13%	\$3,125	3%
Home Equity	124	1%	\$2,803	4%
Totals	8,699	100%	\$121,818	100%

* The institution is required to collect information about these types of loans.

As illustrated above, consumer purpose loans, exclusive of HMDA reported loans, accounted for 86% of the number of originations and purchases. HMDA reportable loans accounted for approximately 21% of the total dollar amount extended during this time period. Included in the HMDA loan figures are Federal Housing Administration (FHA) Title I Home Improvement loans. These loans are regularly extended by the institution and primarily benefit low- and moderate-income residents by offering extended repayment terms and either minimal or no equity in the borrower's primary dwelling. Since January 1, 1996, 24 FHA Title I Home Improvement loans totaling \$240,922 have been originated. The institutions lending activity is considered flexible and responsive to assessment area credit needs.

The institutions volume of lending, exclusive of affiliate loans, from January 1, 1996, through June 30, 1997, is represented in the following table by number and dollar amounts. This chart represents the lending activity within both metropolitan assessment areas.

Comparison of Credit Extended Inside and Outside of Assessment Areas

	Small Business/Farm*		Consumer		HMDA		Total	
	Inside	Outside	Inside	Outside	Inside	Outside	Inside	Outside
Number of Loans	388	57	4,244	2,802	557	91	5,189	2,950
Percentage of Loans	87%	13%	60%	40%	86%	14%	64%	36%
Amount of Loans (000's)	\$14,955	\$1,414	\$41,016	\$33,743	\$14,068	\$2,469	\$70,039	\$37,626
Percentage of Amount	91%	9%	55%	45%	85%	15%	65%	35%

As depicted above, a majority of the number (64%) and dollar amounts (65%) of total loans have been provided to area residents. The percentage of loans made in the assessment areas is considered reasonable.

The geographic distribution of loans is addressed in detail later in this evaluation and is considered reasonable. The banks lending to low- and moderate-income individuals and businesses with revenues less than \$1 million is also discussed.

The overall rating of the institution under the lending test is low satisfactory.

INVESTMENT TEST

The institution's level of responding to community development needs through its investment activities is rated high satisfactory. Qualified investments promoting affordable housing were noted, as were several qualified donations.

SERVICE TEST

The overall rating of the institution under the service test is high satisfactory. Delivery systems, including ATMs, and branch locations are considered readily accessible, and the hours of operation are convenient to all portions of the assessment areas. The banks participation in community development services is considered reasonable.

COMPLIANCE WITH ANTIDISCRIMINATION LAWS AND REGULATIONS

No credit practices inconsistent with the substantive provisions of the fair housing and fair lending laws and regulations were identified. Adequate policies, procedures, and training programs have been developed to support nondiscrimination in lending activities.

METROPOLITAN ASSESSMENT AREAS

(for metropolitan areas with some or all assessment areas reviewed using the examination procedures)

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE CITY OF LYNCHBURG AND AMHERST AND CAMPBELL COUNTIES ASSESSMENT AREA:

This assessment areas consists of the City of Lynchburg, Amherst and Campbell Counties, and the northern portion (census tracts 101, 102, and 103) of Pittsylvania County, Virginia. Seven branch locations serve this community. The assessment area is included primarily in the Lynchburg Metropolitan Statistical Area (MSA), although the small portion of Pittsylvania County is in the Danville MSA. The assessment area consists of 76 census tracts. Thirty-five of these census tracts are considered low-income (although only four of these tracts contain population), ten are moderate-income, 25 are middle-income, and six are upper-income geographies. According to 1990 census data, this assessment area has a population of 154,821 and a median housing value of \$56,908. The owner-occupancy rate for this market is 64% which closely correlates to the rates for the Lynchburg MSA (67%), the Danville MSA (64%), and the Commonwealth (61%). The 1997 median family incomes for the Lynchburg and Danville MSAs are \$39,700 and \$35,500, respectively.

The following table provides demographics for this assessment area by the income level of families and the percentage of population and owner-occupied housing units located in census tracts of varying income levels.

Assessment Area Demographics

	Low-Income	Moderate-Income	Middle-Income	Upper-Income	Total
Percentage of Area Families by Income Level	20%	19%	24%	37%	100%
Percentage of Population Residing in Census Tracts by Income Level of Tract	3%	13%	72%	12%	100%
Percentage of Owner-Occupied Housing Units by Income Level of Tract	1%	8%	78%	13%	100%

Lynchburg and the surrounding Counties of Amherst, Campbell, and Pittsylvania are situated in the Piedmont region of Virginia, which is located in the south central portion of the Commonwealth. The local economy is supported by a diverse mix of manufacturing, agriculture, higher education, retail, and tourism. As of October 1997, unemployment rates ranged from a low of 2.5% in Amherst County to a high of 5.7% in Pittsylvania County. The jobless rate for the Commonwealth for the same time period is 3.5%.

A community contact was made to further assist in evaluating the bank's CRA performance. According to the contact, the community would benefit from additional small business and commercial development lending options.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE CITY OF LYNCHBURG AND AMHERST, CAMPBELL COUNTIES ASSESSMENT AREA:

LENDING TEST

Geographic Distribution of Loans

The geographic distribution of loans is reflected in the following tables. The tables represent the institutions lending within the assessment area according to the income level of the census tract. These loans were originated from January 1, 1996, through June 30, 1997.

Distribution of Small Business/Farm Loans by Income Level of Census Tract
(Includes Affiliate Lending)

	Low-Income	Moderate-Income	Middle-Income	Upper-Income	Total
Total Number of Loans	0	29	233	12	274
Percentage of Total Loans	0%	11%	85%	4%	100%
Total Amount of Loans (000's)	\$0	\$1,185	\$8,481	\$599	\$10,265
Percentage of Total Loans	0%	11%	83%	6%	100%

Distribution of Consumer Loans by Income Level of Census Tract
(Includes Affiliate Lending)

	Low-Income	Moderate-Income	Middle-Income	Upper-Income	Total
Total Number of Loans	24	222	2,690	213	3,149
Percentage of Total Loans	1%	7%	85%	7%	100%
Total Amount of Loans (000's)	\$240	\$2,680	\$27,162	\$2,417	\$32,499
Percentage of Total Loans	1%	8%	84%	7%	100%

Distribution of HMDA Loans by Income Level of Census Tract
(Includes Affiliate Lending)

	Low-Income	Moderate-Income	Middle-Income	Upper-Income	Total
Total Number of Loans	1	12	296	9	318
Percentage of Total Loans	<1%	4%	93%	3%	100%
Total Amount of Loans (000's)	\$20	\$460	\$10,403	\$522	\$11,405
Percentage of Total Loans	<1%	4%	91%	5%	100%

Overall, 8% (288/3,741) of the bank's loans within the assessment area were extended to individuals and businesses located in low- and moderate-income census tracts. This level of lending is lower than the percentage of the population (16%) residing in low- and moderate-income geographies. Additionally, the volume of HMDA loans in low- and moderate-income tracts (4%) was below the percentage of owner-occupied units in such tracts (9%).

Effective demand for credit in low- and moderate-income tracts may be less than indicated by the percentage of population in such tracts. The population in low- and moderate-income tracts is 24,811. Two higher education facilities, Liberty University and Lynchburg College have relatively large student populations that reside predominately in one low-income and one moderate-income geography. These two tracts, with a combined population of 4,449, contain only 104 households and 74 owner-occupied housing units suggesting that credit demand in these geographies is limited. The bank's overall loan distribution is considered appropriate relative to the estimated demand for the loans offered, using area demographics as a proxy.

Borrowers' Profile

The following charts illustrate the distribution of consumer, HMDA, and small business/farm loans extended in the assessment area by income level of the borrower or to businesses of different sizes. These loans were originated from January 1, 1996, through June 30, 1997.

Distribution of Consumer Loans by Income Level of Borrower
(Includes Affiliate Loans)

	Low-Income	Moderate-Income	Middle-Income	Upper-Income	Total
Total Number of Consumer Loans	585	741	736	974	3,036
Percentage of Total Loans	19%	25%	24%	32%	100%
Total Amount of Consumer Loans (000's)	\$4,272	\$6,547	\$7,528	\$13,536	\$31,883
Percentage of Total Amount	13%	21%	24%	42%	100%

Distribution of HMDA Loans by Income Level of Borrower
(Includes Affiliate Loans)

	Low-Income	Moderate-Income	Middle-Income	Upper-Income	Total
Total Number of HMDA Loans	31	54	90	89	264
Percentage of Total Loans	12%	20%	34%	34%	100%
Total Amount of HMDA Loans (000's)	\$503	\$1,558	\$3,352	\$4,640	\$10,053
Percentage of Total Amount	5%	16%	33%	46%	100%

As depicted in the previous tables, the percentage of consumer loans (44%) extended to low- and moderate-income borrowers is higher than the percentage of low- and moderate-income families (39%) in the assessment area. The percentage of HMDA loans (32%) extended to low- and moderate-income borrowers, however, is slightly less than the percentage of such families.

As previously mentioned, a variety of flexible and innovative mortgage products that often help meet the needs of low- and moderate-income borrowers are originated by FVMC, including Government sponsored loan programs. From January 1, 1996, through June 30, 1997, FVMC originated 13 Federal Housing Administration (FHA) loans and five Veterans Administration (VA) loans totaling \$1.1 million within this assessment area.

Distribution of Lending by Loan Amount and Size of Business or Farm
(Includes Affiliate Lending)

	\$0 - \$100,000		> \$100,000 - \$250,000		> \$250,000		Total	
Total Revenues ≤ \$1 Million	228	86%	19	7%	3	1%	250	94%
Total Revenues > \$1 Million	11	4%	3	1%	1	1%	15	6%
Totals	239	90%	22	8%	4	2%	265	100%

As illustrated above, 94% (250/265) of the small business/farm loans in the assessment area were provided to businesses with revenues of \$1 million or less. Furthermore, 86% of the 265 small business/farm loans were to borrowers with revenues not exceeding \$1 million and for an amount of \$100,000 or less. This level of lending demonstrates the bank's willingness to meet the credit needs of local small businesses.

The distribution of loans to borrowers of different income levels and to businesses of different sizes is considered good relative to the estimated demand for these types of loans, using area demographics as a proxy.

Community Development Loans

To the extent the bank may have originated any community development loans, such financing has been reported as small business or HMDA loans.

INVESTMENT TEST

The bank has purchased three Virginia Housing Development Authority (VHDA) bonds totaling \$830,000. The VHDA is a self-supporting, independent agency of the Commonwealth that serves as a public mortgage lending institution. The purpose of the Authority is to facilitate the housing needs of low- and moderate-income individuals and families. Bond proceeds are used to finance single-family and multi-family mortgages throughout Virginia, including the bank's assessment areas.

In addition, contributions totaling \$1,500 were provided to several organizations that primarily serve low- and moderate-income residents of the assessment area. The institutions level of qualified investments is considered good.

SERVICE TEST

Accessibility of Delivery Systems

Delivery systems are accessible to all portions of the assessment area. Two Automated Teller Machines (ATMs) are located in the assessment area. These ATM locations provide local residents with 24-hour nationwide network access. A loan by telephone line is available to potential borrowers from 7:30 a.m. to 8:00 p.m., Monday through Friday, and a 24-hour telephone information line is available to all customers.

Branch Locations and Hours of Operation

First Virginia Bank-Piedmont has seven offices located within this assessment area of which two (29%) are located in low- and moderate-income census tracts. Additionally, branch locations and business hours are considered convenient and meet the needs of the assessment area. While most branch offices are open Monday through Friday until 6:00 p.m., several branches offer Saturday hours, and one office provides extended evening hours until 7:00 p.m. No offices have been opened or closed since the previous evaluation. A branch closing policy has been adopted as required by the Federal Deposit Insurance Corporation Improvement Act of 1991.

Community Development Services

A bank representative contributes financial expertise to the Lynchburg Downtown Revitalization Committee. Bank personnel also routinely provide credit counseling and other assistance to many low- and moderate-income individuals in applying for and understanding credit. Furthermore, the bank offers social security check cashing for noncustomers at no charge. The institutions provision of community development services is considered appropriate.

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE CITY OF DANVILLE AND PITTSYLVANIA COUNTY ASSESSMENT AREA:

The bank's second assessment area is located in the Danville MSA and includes the City of Danville and the southern contiguous portion (census tracts 108.98, 110, 111, 112.98, 113.98, 114, 115.97, 115.98, 116.96, 116.97, and 116.98) of Pittsylvania County, Virginia. Four branches are located within this community. Of the 22 populated geographies within the assessment area, two are low-income, six are moderate-income, 11 are middle-income, and three are upper-income census tracts. According to 1990 census data, this market has a population of 80,078 and a median housing value of \$48,240. The owner-occupancy rate for the assessment area is 62%, which approximates both the Danville MSA rate (64%) and the Commonwealth rate (61%). The 1997 median family income for MSA is \$35,500.

The following table provides demographics for this assessment area by the income level of families and the percentage of population and owner-occupied housing units located in census tracts of varying income levels.

	Low- Income	Moderate- Income	Middle- Income	Upper- Income	Total
Percentage of Area Families by Income Level	22%	17%	20%	41%	100%
Percentage of Population Residing in Census Tracts by Income Level of Tract	2%	30%	50%	18%	100%
Percentage of Owner-Occupied Housing Units by Income Level of Census Tract	<1%	24%	55%	21%	100%

Danville, Virginia, is located approximately 100 miles south of Lynchburg, borders North Carolina, and is the central city of the Danville MSA. Pittsylvania County borders the City of Danville to the north. The local economy is primarily dependent on the textile and tobacco industries. Manufacturing companies that provide employment include those that produce tools and dies, tires and other rubber products, and glass products. These businesses account for a decreasing portion of local employment as retail and service industries have grown in the area. As of October 1997, the jobless rates for Danville and Pittsylvania County were 5.1% and 5.7%, respectively. By comparison, the jobless rate for the Commonwealth as of the same time period is 3.5%.

A recent community contact was made to further assist in evaluating the bank's CRA performance. According to the contact, an increase in commercial and consumer lending options, as well as more community development projects, would benefit the region.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE CITY OF DANVILLE AND PITTSYLVANIA COUNTY ASSESSMENT AREA:

LENDING TEST

Geographic Distribution of Loans

The geographic distribution of loans is reflected in the following tables. The tables represent the institutions lending within the assessment area according to income level of the geography. These loans were originated from January 1, 1996, through June 30, 1997.

Distribution of Small Business/Farm Loans by Income Level of Census Tract
(Includes Affiliate Lending)

	Low-Income	Moderate-Income	Moderate-Income	Middle-Income	Total
Total Number of Loans	4	9	82	29	124
Percentage of Total Loans	3%	7%	66%	24%	100%
Total Amount of Loans (000's)	\$64	\$435	\$2,647	\$1,611	\$4,757
Percentage of Total Loans	1%	9%	56%	34%	100%

Distribution of Consumer Loans by Income Level of Census Tract
(Includes Affiliate Lending)

	Low-Income	Moderate-Income	Moderate-Income	Middle-Income	Total
Total Number of Loans	7	237	921	353	1,518
Percentage of Total Loans	<1%	16%	61%	23%	100%
Total Amount of Loans (000's)	80	\$1,786	\$7,996	\$3,339	\$13,201
Percentage of Total Loans	1%	14%	60%	25%	100%

Distribution of HMDA Loans by Income Level of Census Tract
(Includes Affiliate Lending)

	Low-Income	Moderate-Income	Moderate-Income	Middle-Income	Total
Total Number of Loans	0	77	190	103	370
Percentage of Total Loans	0%	21%	51%	28%	100%
Total Amount of Loans (000's)	\$0	\$1,499	\$6,322	\$4,202	\$12,023
Percentage of Total Loans	0%	12%	53%	35%	100%

Overall, 17% (334/2,012) of the banks loans originated within the assessment area were extended to individuals and businesses located in low- and moderate-income census tracts. This level of lending is lower than the percentage of the population (32%) residing in such geographies. The percentage of HMDA lending (21%) in low- and moderate-income census tracts is slightly less than the percentage of owner-occupied units in such tracts (24%).

As noted previously, the unemployment rate in the area is somewhat higher than for the Commonwealth. Also, a number of local manufacturing enterprises have downsized and offer fewer employment opportunities. Slightly more than 12% of families in the assessment area are below the poverty level compared to 7.7% for the Commonwealth. In the low- and moderate-income tracts within the assessment area, the percentage of families below the poverty level (23%) is nearly double that of the area as a whole. The effective demand for credit in such geographies may therefore be limited. The banks overall loan distribution is considered adequate given local economic conditions and relative to the estimated demand for these loans, using area demographics as a proxy.

Borrowers' Profile

The following charts illustrate the distribution of consumer, HMDA, and small business/farm loans extended in the assessment area by income level of the borrower and to businesses of different sizes. This information includes loan originations from January 1, 1996, through June 30, 1997.

Distribution of Consumer Loans by Income Level of Borrower
(Includes Affiliate Lending)

	Low-Income	Moderate-Income	Middle-Income	Upper-Income	Total
Total Number of Consumer Loans	296	355	344	430	1,425
Percentage of Total Loans	21%	25%	24%	30%	100%
Total Amount of Consumer Loans (000's)	\$1,832	\$2,650	\$2,892	\$5,569	\$12,943
Percentage of Total Amount	14%	21%	22%	43%	100%

Distribution of HMDA Loans by Income Level of Borrower
(Includes Affiliate Lending)

	Low- Income	Moderate- Income	Middle- Income	Upper- Income	Total
Total Number of HMDA Loans	46	66	84	122	318
Percentage of Total Loans	15%	21%	26%	38%	100%
Total Amount of HMDA Loans (000's)	\$596	\$1,474	\$2,663	\$5,762	\$10,495
Percentage of Total Amount	6%	14%	25%	55%	100%

As depicted in the table above, the percentage of consumer loans (46%) extended to low- and moderate-income borrowers is higher than the percentage of such families (39%) in the assessment area. The percentage of HMDA loans (36%) extended to low- and moderate-income borrowers, however, is slightly lower than the percentage of such families residing in the assessment area.

As previously stated, a variety of conventional and Government sponsored mortgage products that often facilitate the borrowing needs of low- and moderate-income residents are originated by FVMC. From January 1, 1996, through June 30, 1997, FVMC originated six Federal Housing Administration (FHA) loans and six Veterans Administration (VA) loans totaling \$751,000 within this assessment area.

Distribution of Lending by Loan Amount and Size of Business or Farm
(Includes Affiliate Lending)

	\$0 - \$100,000		> \$100,000 - \$250,000		> \$250,000		Total	
Total Revenues ≤ \$1 Million	113	93%	5	4%	1	1%	119	98%
Total Revenues > \$1 Million	1	1%	0	0%	1	1%	2	2%
Totals	114	94%	5	4%	2	2%	121	100%

As illustrated above, 98% (119/121) of the small business/farm loans in the assessment area were provided to businesses with revenues of \$1 million or less. Furthermore, 93% of the 121 small business/farm loans were to borrowers with revenues not exceeding \$1 million and for an amount of \$100,000 or less. This level of lending demonstrates the bank's willingness to meet the credit needs of local small businesses.

The distribution of loans to borrowers of different income levels and to businesses of different sizes is considered good relative to the estimated demand for these loan types, using area demographics as a proxy.

Community Development Loans

To the extent the bank may have originated any community development loans, such financing has been reported as small business or HMDA loans.

INVESTMENT TEST

As previously stated, the bank holds VHDA bonds. VHDA bond proceeds are used to finance affordable single-family and multi-family mortgages throughout Virginia, including the bank's assessment areas. A contribution for \$100 was also provided to the Danville - Pittsylvania Habitat for Humanity. Overall, the institutions level of qualified investments is considered reasonable.

SERVICE TEST

Accessibility of Delivery Systems

Delivery systems are accessible to all portions of the assessment area. Telephone and mail banking services are also available to provide customers with 24-hour accessibility.

Branch Locations and Hours of Operation

The institution operates four offices in this assessment area. Branch locations and business hours are considered convenient and meet the needs of the assessment area. All branch offices are open Monday through Friday until 6:00 p.m. with two branches offering Saturday hours. No offices have been opened or closed since the previous evaluation and the required FDICIA branch closing policy has been adopted.

Community Development Services

The bank provides technical assistance to community development organizations. Specifically, a bank officer contributes service and financial expertise to the Danville Neighborhood Rehabilitation Committee. Bank personnel also routinely provide credit counseling and other assistance to many low- and moderate-income individuals in applying for and understanding credit. Furthermore, social security checks are cashed for noncustomers at no charge. The institutions provision of community development services is considered appropriate.

Regression Program Usage Report

(This form should be filled out for each examination conducted involving a HMDA reporter.)

Institution Name: First Virginia Bank-Piedmont

City, State: Lynchburg, Virginia

Exam Date: October 6, 1997

Number of HMDA LAR records

Year(s) of data considered: 1996

	FHA, VA, & FmHA HOME Purchase		Conventional Home Purchase		Refinancings		Home Improvement	
	1995 Year	1996 Year	1995 Year	1996 Year	1995 Year	1996 Year	1995 Year	1996 Year
White Approvals		0		39		145		159
White Denials		0		13		11		17
Minority Approvals		0		6		47		49
Minority Denials		0		4		3		13

Was Step 1 of regression program run? No

if "N", why not? Insufficient number of minority denials

What grouping(s) of data (i.e, loan type, location, year(s), etc.) were used? MIN Pr > Chi Square Value

- (1) _____
- (2) _____
- (3) _____
- (4) _____
- (5) _____
- (6) _____