

PUBLIC DISCLOSURE

September 22, 1997

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

First Virginia Bank-Maryland

05241275

9420 Pennsylvania Avenue

Upper Marlboro, Maryland 20722

Federal Reserve Bank of Richmond

P. O. Box 27622

Richmond, Virginia 23261

NOTE: This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

GENERAL INFORMATION

The Community Reinvestment Act (CRA) requires each Federal financial supervisory agency to use its authority when examining financial institutions subject to its supervision, to assess the institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. Upon conclusion of such examination, the agency must prepare a written evaluation of the institution's record of meeting the credit needs of its community.

This document is an evaluation of the CRA performance of First Virginia Bank-Maryland, Upper Marlboro, Maryland, prepared by The Federal Reserve Bank of Richmond, the institution's supervisory agency, as of September 22, 1997. The agency rates the CRA performance of an institution consistent with the provisions set forth in Appendix A of 12 CFR Part 228.

INSTITUTION'S CRA RATING: This institution is rated Satisfactory.

The bank primarily serves its assessment areas through direct lending and offers a variety of credit products. A majority of the bank's loans were extended within the assessment areas, and the geographic distribution of loans is considered reasonable. Furthermore, the bank's lending to low- and moderate-income individuals and businesses with revenues less than \$1 million exceeded expected performance in relation to area demographics. The bank's investment portfolio is primarily comprised of Government securities which are not considered qualified investments for purposes of CRA; nonetheless, the institution's level of responding to community development needs through its investment activities is considered adequate. Delivery systems and branch locations are considered readily accessible, and participation in community development services is considered reasonable.

The following table indicates the performance level of First Virginia Bank-Maryland with respect to the lending, investment, and service tests.

<u>First Virginia Bank-Maryland</u>			
PERFORMANCE			
LEVELS	PERFORMANCE TESTS		
	LENDING TEST *	INVESTMENT TEST	SERVICE TEST
Outstanding			
High Satisfactory	X		X
Low Satisfactory		X	
Needs to Improve			
Substantial Noncompliance			

* The lending test is weighted more heavily than the investment and service tests when arriving at an overall rating.

DESCRIPTION OF INSTITUTION:

First Virginia Bank-Maryland operates 18 branches throughout Montgomery, Prince Georges, Calvert, Charles, Anne Arundel, and St. Marys Counties, Maryland. The institution is a subsidiary of First Virginia Banks, Inc., a multibank holding company located in Falls Church, Virginia. As of June 30, 1997, the bank had \$290 million in assets of which 66% were loans. The loan portfolio as of this date was comprised of 26% real estate secured (including consumer and business), 68% consumer, and 6% commercial. The banks previous CRA rating was satisfactory.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS:

LENDING TEST

The bank primarily serves its assessment areas through direct lending and offers a variety of credit products. During a six-quarter period ending June 1997, the quarterly average loan-to-deposit ratio for all banks headquartered in metropolitan areas of Maryland and of similar asset size to First Virginia Bank-Maryland ranged from 77% to 85%. The banks average loan-to-deposit ratio for the previous six quarters is 86% and is considered more than reasonable given the institutions size, location, and financial capacity. Since March 31, 1996, the banks total loans have remained stable, while total deposits have increased by 7%.

As identified in the CRA Public File, a full range of credit products is offered including consumer, small business, commercial, residential mortgage, home improvement, residential construction, and agricultural loans. Long-term mortgages and Government sponsored real estate loans are offered through the banks two mortgage affiliates, First Virginia Mortgage Company (FVMC) and First General Mortgage Company (FGMC).

The following chart depicts the banks lending activity since January 1, 1996, by number, dollar amount, and percentage for the types of loans listed. This table also includes loan activity originated within the banks assessment areas by its bank and mortgage affiliates.

First Virginia Bank-Maryland Loan Originations/Purchases 1/1/96-6/30/97				
Description	Total Number of Loans	Percent of Lending	Total Dollar Amount (000s)	Percent of Lending
Small Business/Farm*	595	5%	\$38,538	15%
Home Mortgage Disclosure Act (HMDA)Loans*	566	4%	\$33,966	14%
Motor Vehicle	10,677	82%	\$166,443	66%
Other Consumer Secured	563	4%	\$6,588	3%
Other Consumer Unsecured	430	3%	\$931	<1%
Home Equity	205	2%	\$5,015	2%
Total	13,036	100%	\$251,481	100%

* The institution is required to collect information about these types of loans.

As illustrated above, the majority of the number (91%) and dollar amount (71%) of loan originations was for consumer purposes, exclusive of HMDA reported loans. The institutions lending activity is considered responsive to assessment area credit needs.

The institutions volume of lending, exclusive of affiliate loans, from January 1 1996, to June 30, 1997, is represented in the following table by number and dollar amounts.

Comparison of Credit Extended Inside and Outside of Assessment Areas

	Small Business/Farm		Consumer		HMDA		Total	
	Inside	Outside	Inside	Outside	Inside	Outside	Inside	Outside
Number of Loans	320	62	3,972	1,342	248	32	4,540	1,436
Percentage of Loans	84%	16%	75%	25%	89%	11%	76%	24%
Amount of Loans (000's)	\$17,531	\$2,549	\$58,498	\$20,533	\$9,118	\$906	\$85,147	\$23,988
Percentage of Amount	87%	13%	74%	26%	91%	9%	78%	22%

As depicted on the previous page, a majority of the number (76%) and dollar amounts (78%) of total loans have been provided to area residents. The percentage of loans made in the assessment areas is considered responsive to community credit needs.

The geographic distribution of loans is discussed in detail later in this evaluation and is considered reasonable with penetration into low- and moderate-income geographies. The banks lending to low- and moderate-income individuals and businesses with revenues less than \$1 million exceeded expected performance in relation to area demographics. In addition, the institution has demonstrated a responsiveness to the credit needs of its market areas through community development lending and product flexibility. The banks performance under the lending test has been analyzed separately for the metropolitan and nonmetropolitan assessment areas.

The overall rating of the institution under the lending test is high satisfactory.

INVESTMENT TEST

The institution's level of responding to community development needs through its investment activities is rated low satisfactory. Investment in a Maryland State housing bond is noted along with a qualified donation; however, the banks investment portfolio is primarily comprised of Government securities which are not considered qualified investments for purposes of CRA.

SERVICE TEST

The overall rating of the institution under the Service Test is high satisfactory. Delivery systems, branch locations, and the hours of operation are considered readily accessible and convenient to all portions of the assessment areas. The banks participation in community development services is considered reasonable.

COMPLIANCE WITH ANTIDISCRIMINATION LAWS AND REGULATIONS

No credit practices inconsistent with the substantive provisions of the fair housing and fair lending laws and regulations were identified. Technical violations of the Home Mortgage Disclosure Act's Regulation C and the Equal Credit Opportunity Act's Regulation B were noted. Adequate policies, procedures, and training programs have been developed to support nondiscrimination in lending activities.

METROPOLITAN ASSESSMENT AREAS

(for metropolitan areas with some or all assessment areas reviewed using the examination procedures)

DESCRIPTION OF INSTITUTIONS OPERATIONS IN UPPER MARLBORO ASSESSMENT AREA:

The bank serves two assessment areas. The first assessment area encompasses Montgomery, Prince Georges, Calvert, and Charles Counties and portions of Anne Arundel County. In particular, the following census tracts within Anne Arundel County are included in the market: 7022.01 through 7023.00, 7028.00, 7301.99 through 7306.01, and 7401.01 through 7512.00. This area is located within the Washington-Baltimore Consolidated Metropolitan Statistical Area (CMSA) and contains 17 branch locations. Included in this CMSA is the Baltimore MSA which contains Anne Arundel County and the Washington MSA which contains the remainder of the assessment area.

The metropolitan assessment area consists of 409 census tracts of which 406 are populated. Of the populated geographies, seven are low-income, 89 are moderate-income, 210 are middle-income, and 100 are upper-income. Two of the seven low-income census tracts, however, do not contain any households or report any income. According to 1990 census data, this assessment area has a population of approximately 1.8 million, and a median housing value of \$144,013. The owner-occupancy rate for the market is 62% which is slightly higher than that for the CMSA (58%) and the State of Maryland (60%). The 1997 median family incomes for the Baltimore and Washington MSAs are \$54,100 and \$70,300, respectively.

The following table provides demographics for the metropolitan assessment area by the income level of families, the percentage of population living in census tracts of varying income levels, and distribution of housing by geographic category.

Metropolitan Assessment Area

	Low-Income	Moderate-Income	Middle-Income	Upper-Income	Total
Percentage of Area Families by Income Level	15%	19%	26%	40%	100%
Percentage of Population Residing in Census Tracts by Income Level of Tract	1%	22%	52%	25%	100%
Percentage of Owner-Occupied Housing Units by Income Level of Tract	<1%	13%	56%	31%	100%

The economy of the assessment area provides diverse employment opportunities in Federal and State Governments, the local tourism industry, high technology firms, light manufacturing, and various retail businesses. The current unemployment rates in the assessment area range from 2.1% in Montgomery County to a high of 4.4% in Prince Georges County. The current jobless rate for the State of Maryland is 4.3%.

A community contact was made with an individual knowledgeable of the local area to further assist in evaluating the banks CRA performance. According to the contact, local community development needs are currently being met by area financial institutions.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN UPPER MARLBORO ASSESSMENT AREA:

LENDING TEST

Geographic Distribution of Loans

The geographic distribution of loans is reflected in the following tables. The tables represent the institutions lending within the metropolitan assessment area according to income level of census tract.

Distribution of Small Business/Farm Loans by Income Level of Census Tract
(Includes Affiliate Lending)

	Low-Income	Moderate-Income	Middle-Income	Upper-Income	Total
Total Number of Loans	0	68	310	144	522
Percentage of Total Loans	0%	13%	59%	28%	100%
Total Amount of Loans (000s)	\$0	\$7,351	\$20,637	\$7,610	\$35,598
Percentage of Total Loans	0%	21%	58%	21%	100%

Distribution of Consumer Loans by Income Level of Census Tract
(Includes Affiliate Lending)

	Low-Income	Moderate-Income	Middle-Income	Upper-Income	Total
Total Number of Loans	15	1,482	5,821	2,657	9,975
Percentage of Total Loans	<1%	15%	58%	27%	100%
Total Amount of Loans (000's)	\$192	\$21,710	\$85,154	\$43,004	\$150,060
Percentage of Total Loans	<1%	14%	57%	29%	100%

Distribution of HMDA Loans by Income Level of Census Tract
(Includes Affiliate Lending)

	Low-Income	Moderate-Income	Middle-Income	Upper-Income	Total
Total Number of Loans	3	57	301	119	480
Percentage of Total Loans	<1%	12%	63%	25%	100%
Total Amount of Loans (000's)	\$78	\$3,484	\$18,651	\$7,220	\$29,433
Percentage of Total Loans	<1%	12%	63%	25%	100%

Overall, 15% (1,625/10,977) of the banks loans originated within the assessment area were extended to individuals and businesses located in low- and moderate-income census tracts. This level of lending is somewhat lower than the percentage of the population (23%) residing in such areas. The distribution of HMDA loans, however, was consistent with proportion of owner-occupied units in each type of geography. While no small business/farm loans were extended within low-income census tracts, less than one percent of population resides within these geographies. Given the local economic conditions and the size and locations of the institution, the banks overall loan distribution is considered reasonable.

Borrower's Profile

The following charts illustrate the distribution of consumer, HMDA, and small business/farm loans extended in the metropolitan assessment area by income level of borrower or to businesses of different sizes.

Distribution of Consumer Loans by Income Level of Borrower
(Includes Affiliate Lending)

	Low-Income	Moderate-Income	Middle-Income	Upper-Income	Total
Total Number of Consumer Loans	2,455	2,770	2,395	2,241	9,861
Percentage of Total Loans	25%	28%	24%	23%	100%
Total Amount of Consumer Loans (000's)	\$30,646	\$40,776	\$37,394	\$40,257	\$149,073
Percentage of Total Amount	21%	27%	25%	27%	100%

Distribution of HMDA Loans by Income Level of Borrower
(Includes Affiliate Lending)

	Low-Income	Moderate-Income	Middle-Income	Upper-Income	Total
Total Number of Consumer Loans	50	119	152	148	469
Percentage of Total Loans	11%	25%	32%	32%	100%
Total Amount of Consumer Loans (000's)	\$2,299	\$7,028	\$9,866	\$9,103	\$28,296
Percentage of Total Amount	8%	25%	35%	32%	100%

As depicted in the tables above, the percentage of consumer loans (53%) and HMDA loans (36%) extended to low- and moderate-income borrowers exceeds the percentage of such families (34%) in the assessment area.

Included in the HMDA loan figures are Federal Housing Authority (FHA) and Veterans Administration (VA) loans which are available through FVMC. From January 1996 through June 1997, 52 FHA and VA loans (\$6.3 million) were reported by the mortgage company within the banks assessment areas. In addition, the bank provides FHA Title I Mobile Home loans and has originated 38 of these loans totaling \$547,000 since January 1996. These Government sponsored loan programs offer flexible underwriting standards and assist in providing affordable housing for many low- and moderate-income borrowers.

Furthermore, FVMC, along with eleven other financial institutions, is involved in the Prince Georges County Single Family Housing Bond Program. This program is designed to assist in providing affordable housing to low- and moderate-income individuals. The maximum income allowed is \$70,000 and up to 95% financing is available. FVMC extended \$1.3 million in mortgage loans under this program in 1996 and has committed to lend \$1.5 million during 1997.

Distribution of Lending by Loan Amount and Size of Business or Farm
(Includes Affiliate Lending)

	\$0 - \$100,000		>\$100,000 - \$250,000		> \$250,000		Total	
Total Revenues ≤ \$1 Million	328	62%	24	5%	7	1%	359	68%
Total Revenues > \$1 Million	125	24%	21	4%	21	4%	167	32%
Total	453	86%	45	9%	28	5%	526	100%

As illustrated on the previous page, 68% (359/526) of the small business/farm loans in the assessment area were provided to businesses/farms with revenues of \$1 million or less. Furthermore, 62% of the 526 small business/farm loans were to borrowers with revenues not exceeding \$1 million and for an amount of \$100,000 or less. This level of lending demonstrates the bank's willingness to meet the credit needs of local small businesses.

First Virginia Bank-Maryland offers Small Business Administration (SBA) loans and has originated one loan for \$720,000 since January 1996. This loan was made under the SBA 504 program which requires the borrowing business to create or retain jobs within the market.

Given the product lines offered by the institution and its affiliates, the distribution of loans to borrowers of different income levels and to businesses of different sizes is considered more than reasonable and demonstrates the bank's willingness to meet the credit needs of all segments of its community.

Community Development Loans

The bank has originated the following two qualified community development loans within the metropolitan assessment area since the previous evaluation:

- C The institution continues to be involved in the Prince Georges County Revitalization Loan Fund, a consortium of 14 local financial institutions. This fund provides financing for small businesses located in the inner beltway areas of Prince Georges County that have been targeted by the county as in need of economic revitalization. All loans extended under this program are guaranteed by the SBA. The total commitment from all 14 banks is \$4,450,000 of which first Virginia Bank-Maryland's share is \$50,000. Since January 1996, 20 loans totaling approximately \$1 million have been originated by the fund. The bank's pro rata share of these loans is \$11,290.

- C A loan to a nonprofit organization that provides training, job placement, and technical assistance to developmentally disabled adults in Prince Georges County. These individuals are low- and moderate-income residents that are either unemployed or maintain minimum wage jobs.

To the extent the bank may have originated any additional community development loans, such financing has been reported as small business or HMDA loans.

INVESTMENT TEST

The bank has invested \$50,000 in Maryland State Housing Bonds, which are the primary source of funding for the Maryland Department of Housing and Community Development. This organization was established to provide affordable housing to low-income families throughout the State of Maryland. In addition, a \$10,000 donation was provided to an organization that provides tax counseling and minor home modifications for low- and moderate-income elderly residents in Prince Georges County. Overall, the level of qualified investments in this assessment area is considered adequate.

SERVICE TEST

Accessibility of Delivery Systems

Delivery systems are accessible to all portions of the assessment area and include ten Automated Teller Machines (ATMs). These ATM locations provide local residents with 24-hour nationwide network access. One of the metropolitan ATMs is located within a low-income census tract in Montgomery County. Telephone and mail banking services are also available to provide customers with 24-hour accessibility.

Branch Locations and Hours of Operation

First Virginia Bank-Maryland's 17 metropolitan office locations and business hours are considered convenient and meet the needs of the assessment area with most branches offering Saturday hours. Several branches have drive-in facilities that are open Monday through Friday until 8:00 p.m.; specific branch hours vary. Offices are accessible to all segments of the community, and two of the metropolitan branches are located in low- and moderate-income census tracts. Since the previous evaluation, the Asbury-Solomons Island branch office was opened in Calvert County, and the Edgewater branch location in Anne Arundel County was sold to an affiliate bank. A branch closing policy has been adopted as required by the Federal Deposit Insurance Corporation Improvement Act of 1991.

Community Development Services

The bank provides technical assistance to community development organizations. Specifically, a member of senior management serves on the Prince Georges County Revitalization Loan Funds loan approval committee. As mentioned previously, this fund provides financing for small businesses located in the inner beltway areas of Prince Georges County that have been targeted by the county as in need of economic revitalization.

The institution participates in a school partnership with two elementary schools and one middle school in Charles County which includes the establishment of a school savings program. The institution's provision of community development services is considered reasonable.

NONMETROPOLITAN STATEWIDE AREAS

(for nonmetropolitan areas with some or all assessment areas reviewed using the examination procedures)

DESCRIPTION OF INSTITUTIONS OPERATIONS IN ST. MARY'S ASSESSMENT AREA:

The bank's second assessment area consists of St. Marys County and contains one branch location. This nonmetropolitan market area includes 13 block numbering areas (BNAs) of which six are middle-income and seven are upper-income. There are no low- and moderate-income geographies within this assessment area. According to 1990 census data, St. Marys County has a population of 75,974 and a median-housing value of approximately \$108,000. Between 1980 and 1990, the population of the county increased by 27%. This significant growth was primarily a result of further expansion of the Naval Air Warfare Center and private Department of Defense contractors. The owner-occupancy rate for the assessment area is 64% which is higher than the nonmetropolitan rate for the State of 52%. The 1997 median family income for nonmetropolitan areas within Maryland is \$43,100.

The following table provides demographics for the nonmetropolitan assessment area by the income level of families and the percentage of population living in BNAs of varying income levels.

Nonmetropolitan Assessment Area

	Low-Income	Moderate-Income	Middle-Income	Upper-Income	Total
Percentage of Area Families by Income Level	13%	15%	21%	51%	100%
Percentage of Population Residing in BNAs by Income Level of BNA	0%	0%	49%	51%	100%

Although St. Marys County is primarily rural, employment opportunities are available through the Federal civil service, education, agriculture, and various high technology and light manufacturing firms. In particular, the Naval Air Warfare Center Aircraft Division is the county's largest employer. Furthermore, many job opportunities are available with local contractors that support activities at the Naval Air Warfare Center. While military and civil service employment has been fairly constant, significant growth in contractor involvement has occurred in the local defense workforce, and this trend is expected to continue. The current unemployment rate for St Marys County is 4.0%, which compares favorably to the State rate of 4.3%.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN ST. MARY'S ASSESSMENT AREA:

LENDING TEST

Geographic Distribution of Loans

The geographic distribution of small business/farm, consumer, and HMDA loans is reflected in the following tables. The tables represent the institutions lending within the nonmetropolitan assessment area according to income level of the BNA.

Distribution of Small Business/Farm Loans by Income Level of BNA
(Includes Affiliate Lending)

	Middle-Income	Upper-Income	Total
Total Number of Loans	4	8	12
Percentage of Total Loans	33%	67%	100%
Total Amount of Loans (000s)	\$185	\$235	\$420
Percentage of Total Loans	44%	56%	100%

Distribution of Consumer Loans by Income Level of BNA
(Includes Affiliate Lending)

	Middle-Income	Upper-Income	Total
Total Number of Loans	226	332	558
Percentage of Total Loans	41%	59%	100%
Total Amount of Loans (000's)	\$2,982	\$5,281	\$8,263
Percentage of Total Loans	36%	64%	100%

Distribution of HMDA Loans by Income Level of BNA
(Includes Affiliate Lending)

	Middle-Income	Upper-Income	Total
Total Number of Loans	13	37	50
Percentage of Total Loans	26%	74%	100%
Total Amount of Loans (000's)	\$935	\$2,591	\$3,526
Percentage of Total Loans	27%	73%	100%

Overall, 39% (243/620) of the banks loans originated within the assessment area were extended to individuals and businesses located in middle-income census tracts. This level of lending is somewhat lower than the percentage of the population (49%) residing in such areas. As mentioned previously, no low- or moderate-income BNAs are located within the assessment area. Given the local economic conditions and the size and location of the institution, the banks overall loan distribution is considered reasonable.

Borrower's Profile

The following charts illustrate the distribution of consumer, HMDA, and small

business/farm loans extended in the nonmetropolitan assessment area by income level of borrower or the businesses of different sizes.

Distribution of Consumer Loans by Income Level of Borrower
(Includes Affiliate Lending)

	Low-Income	Moderate-Income	Middle-Income	Upper-Income	Total
Total Number of Consumer Loans	32	88	155	265	540
Percentage of Total Loans	6%	16%	29%	49%	100%
Total Amount of Consumer Loans (000's)	\$272	\$1,114	\$2,110	\$4,481	\$7,977
Percentage of Total Amount	3%	14%	27%	56%	100%

Distribution of HMDA Loans by Income Level of Borrower
(Includes Affiliate Lending)

	Low-Income	Moderate-Income	Middle-Income	Upper-Income	Total
Total Number of Consumer Loans	0	9	8	32	49
Percentage of Total Loans	0%	19%	16%	65%	100%
Total Amount of Consumer Loans (000's)	\$0	\$484	\$512	\$2,449	\$3,445
Percentage of Total Amount	0%	14%	15%	71%	100%

As depicted in the tables above, the percentage of consumer loans (22%) and HMDA loans (19%) extended to low- and moderate-income borrowers is somewhat lower than the percentage of such families (28%) in the assessment area. Although no mortgage loans were extended to low-income individuals, much of the housing within the county is unaffordable to such residents. According to 1990 census data, the median family income for St. Marys County was \$40,830 of which 50%, \$20,415, would be the maximum income figure for low-income families. Mortgage industry standards consider housing that is three times annual income to be affordable. Only 6% of the county's housing is valued under \$60,000 and thus considered to be affordable for low-income residents. Approximately 58% of the housing is priced over \$100,000. As previously mentioned, the bank and FVMC offer FHA, VA, and FHA Title I Mobile Home loans. These various Government sponsored programs assist in providing affordable housing to many low- and moderate-income individuals.

Distribution of Lending by Loan Amount and Size of Business or Farm
(Includes Affiliate Lending)

	\$0 - \$100,000		>\$100,000 - \$250,000		> \$250,000		Total	
Total Revenues ≤ \$1 Million	8	67%	1	8%	0	0%	9	75%
Total Revenues > \$1 Million	3	25%	0	0%	0	0%	3	25%
Total	11	92%	1	8%	0	0%	12	100%

As illustrated above, 75% of the small business/farm loans in the assessment area were provided to businesses with revenues of \$1 million or less. Furthermore, 67% of the small business/farm loans were to borrowers with revenues not exceeding \$1 million and for an amount of \$100,000 or less. As mentioned previously, First Virginia Bank-Maryland offers loans guaranteed by the SBA. This level of lending demonstrates the bank's willingness to meet the credit needs of local small businesses.

Given the product lines offered by the institution and its affiliates, the distribution of loans to borrowers of different income levels and to businesses of different sizes is considered satisfactory and demonstrates the bank's willingness to meet the credit needs of all segments of its community.

Community Development Loans

To the extent the bank may have originated any community development loans in the nonmetropolitan assessment area, such financing has been reported as small business or HMDA loans.

INVESTMENT TEST

As noted previously, the bank has invested \$50,000 in Maryland State Housing Bonds which provide affordable housing to low-income families throughout the State of Maryland. The institution's level of qualified investments in this assessment area is considered adequate.

SERVICE TEST

Accessibility of Delivery Systems

Delivery systems are accessible to all of the nonmetropolitan assessment area, and one ATM is located within the market. This ATM location provides local residents with 24-hour nationwide network access. Telephone and mail banking services are also available to provide customers with 24-hour accessibility.

Branch Locations and Hours of Operation

Only one branch office is located within the nonmetropolitan assessment area. This branch offers Saturday hours and has a drive-in facility that is open Monday through Friday until 8:00 p.m. Since the previous evaluation, no branch locations have been opened or closed within this market area.

Community Development Services

The bank provides technical assistance to community development organizations. Specifically, a branch officer provides credit counseling for the Southern Maryland Shelter for Women in St. Marys County. This organization provides temporary housing for primarily low- and moderate-income individuals. Overall, the institutions provision of community development services is considered reasonable.