



PUBLIC DISCLOSURE

February 27, 2023

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Frazer Bank
RSSD# 245351

110 East Broadway
Altus, Oklahoma 73521

Federal Reserve Bank of Kansas City
1 Memorial Drive
Kansas City, Missouri 64198

NOTE: This document is an evaluation of this bank's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the bank. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this bank. The rating assigned to this bank does not represent an analysis, conclusion or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial bank.

TABLE OF CONTENTS

Institution’s Community Reinvestment Act Rating 2

Scope of Examination 2

Description of Institution 2

Conclusions With Respect to Performance Criteria 3

Fair Lending or Other Illegal Credit Practices Review 5

Southwest Oklahoma Nonmetropolitan Assessment Area (Full-Scope Review)

 Description of Institution’s Operations 6

 Conclusions With Respect to Performance Criteria 8

Oklahoma City Metropolitan Assessment Area (Limited-Scope Review)

 Description of Institution’s Operations 13

 Conclusions With Respect to Performance Criteria 13

Appendix A – Maps of the Assessment Areas 14

Appendix B – Demographic Information 16

Appendix C – Limited-Scope Review Assessment Area Tables 17

Appendix D – Glossary 21

INSTITUTION'S COMMUNITY REINVESTMENT ACT RATING

Frazer Bank (the bank) is rated Satisfactory. This rating is based on the following conclusions with respect to the performance criteria:

- The bank's net loan-to-deposit ratio (NLTD) is reasonable given the bank's size, financial condition, and assessment areas' (AAs) credit needs.
- A majority of the bank's loans are originated inside the AAs.
- A reasonable distribution of loans occurs throughout the bank's AAs.
- Lending reflects an excellent distribution among businesses and farms of different sizes.
- Neither the bank nor the Federal Reserve Bank of Kansas City (Reserve Bank) received any Community Reinvestment Act (CRA)-related complaints since the previous examination.

SCOPE OF EXAMINATION

Examiners utilized the Federal Financial Institutions Examination Council's (FFIEC's) *Interagency Examination Procedures for Small Institutions* to evaluate the bank's CRA performance. The evaluation considered CRA performance context, including the bank's asset size, financial condition, business strategy and market competition, as well as AA demographic and economic characteristics, and credit needs. In addition, available aggregate data for the most recent three years (2019, 2020, and 2021) was referenced for additional perspective to gauge credit demand within the bank's AAs. Lending performance was assessed within the bank's two AAs. The Southwest Oklahoma AA was assessed using a full-scope review, and the Oklahoma City Metropolitan Statistical Area (MSA) AA was assessed using a limited-scope review. Examiners reviewed the following data:

- The bank's 20-quarter average NLTD ratio.
- A statistical sample of 69 small business loans from a universe of 105 loans originated between January 1, 2021, and December 31, 2021.
- A statistical sample of 64 small farm loans from a universe of 94 loans originated between January 1, 2021, and December 31, 2021.
- More weight was placed on the bank's small business lending performance in the overall evaluation. This was determined by the bank's strategic focus on commercial lending noted within the loan portfolio composition.

DESCRIPTION OF INSTITUTION

Frazer Bank is a community bank headquartered in Altus, Oklahoma. The bank's characteristics include:

- The bank is a wholly owned subsidiary of First Altus Bancorp, Inc.
- First Altus Bancorp, Inc. also owns First Altus Insurance Agency, Inc.
- The bank has total assets of \$353.8 million (MM) as of September 30, 2022.
- In addition to the main office in Altus, the bank has five branches located in Altus, Frederick, Grandfield, Hobart, and Edmond, Oklahoma.
- The bank has two loan production offices, one in Edmond, Oklahoma (opened September 2021), and another in Dallas, Texas (opened July 2022).
- There were three branch closures in August 2019 in the towns of Chattanooga, Davidson, and Tipton, Oklahoma. Additionally, with the closure in Chattanooga, the bank no longer includes the Lawton MSA AA as part of its market area.
- Each of the six bank locations have cash-dispensing automated teller machines (ATMs).
- As shown in the table below, the bank’s primary business focus is commercial lending, followed by agricultural and residential real estate.

Table 1

Composition of Loan Portfolio as of September 30, 2022		
Loan Type	\$(000)	%
Construction and Land Development	42,713	18.7
Farmland	28,269	12.4
1-4 Family Residential Real Estate	15,509	6.8
Multifamily Residential Real Estate	0	0.0
Non-Farm Non-Residential Real Estate	105,660	46.2
Agricultural	16,691	7.3
Commercial and Industrial	17,417	7.6
Consumer	1,752	0.8
Other	785	0.3
Gross Loans	228,796	100.0

Note: Percentages may not total 100.0 percent due to rounding.

The bank was rated Satisfactory under the CRA at its July 9, 2018 performance evaluation. There are no known legal, financial, or other factors impeding the bank’s ability to help meet the credit needs in its communities.

CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA¹

This performance evaluation first discusses the bank’s overall performance, followed by an in-depth evaluation of performance in the Southwest Oklahoma AA (full-scope review); and a brief discussion of performance in the Oklahoma City MSA AA (limited-scope review).

¹ The net loan-to-deposit ratio and percentage of loans and other lending-related activity in the assessment area only apply to the institution overall. No discussion of these performance criteria applies to sections of the performance evaluation related to assessment areas.

The bank’s overall lending test performance is Satisfactory. This is based on a reasonable NLTD ratio, a majority of loans being originated within the bank’s AAs, a reasonable geographic distribution of loans within the bank’s AAs, and an excellent borrower distribution of loans within the bank’s AAs. More consideration was given to the volume of loan originations than the dollar amount, as it is more representative of the number of entities served.

Net Loan-to-Deposit Ratio

This performance criterion evaluates the bank’s average NLTD ratio to determine the reasonableness of lending in light of performance context, such as the bank’s capacity to lend, the availability of lending opportunities, the demographic and economic factors present in the AAs, and in comparison to similarly situated FDIC-insured institutions. The similarly situated institutions were selected based on asset size, portfolio composition, and location within or proximity to the institution’s AAs.

While the bank’s average NLTD ratio is lower than the five similarly situated banks, it is considered reasonable given performance context. The bank has a large number of brokered deposits and pledged securities compared to the other similarly situated institutions. Brokered deposits are not generally locally sourced from a bank’s AAs and the bank is unable to use the pledged securities for lending purposes, therefore impacting the bank’s NLTD ratio.

Table 2

Comparative NLTD Ratios December 31, 2017 – September 30, 2022			
Institution	Location	Asset Size \$(000)	NLTD Ratio (%)
			20 Quarter Average
Frazer Bank	Altus, Oklahoma	353,964	63.0
Similarly Situated Institutions			
Cattlemens Bank	Altus, Oklahoma	461,139	94.4
The Bank of the West	Thomas, Oklahoma	161,963	99.1
First National Bank of Oklahoma	Oklahoma City, Oklahoma	729,914	86.9
First National Bank and Trust Company of Ardmore	Ardmore, Oklahoma	672,708	71.9
Bank of Commerce	Duncan, Oklahoma	330,206	89.0

Assessment Area Concentration

This performance criterion evaluates the percentage of lending extended inside and outside of the AAs. The bank originated a majority of loans, by number and dollar, inside the AAs.

Table 3

Lending Inside and Outside the Assessment Areas								
Loan Type	Inside				Outside			
	#	#%	\$(000)	\$%	#	#%	\$(000)	\$%
Small Business	63	91.3	4,290	94.6	6	8.7	244	5.4
Small Farm	50	78.1	3,540	72.2	14	21.9	1,364	27.8
Total Loans	113	85.0	7,831	83.0	20	15.0	1,609	17.0
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>								

Geographic Distribution of Loans

This performance criterion evaluates the bank’s distribution of lending within its AAs by income level of census tracts with consideration given to the dispersion of loans throughout the AAs. The bank’s overall geographic distribution of loans reflects reasonable distribution among the different census tracts and dispersion throughout the AAs. Additionally, due to minimal small farm loan volume in the Oklahoma City MSA AA, small farm loans were not reviewed in this AA.

Lending to Businesses and Farms of Different Sizes

This performance criterion evaluates the bank’s lending to businesses and farms of different revenue sizes. The bank’s lending has an overall excellent distribution among businesses and farms of different sizes.

FAIR LENDING OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

Compliance with the substantive provisions of antidiscrimination and other consumer protection laws and regulations, including the Equal Credit Opportunity Act and the Fair Housing Act, was considered as part of this CRA evaluation. No evidence of a pattern or practice of discrimination on a prohibited basis or of other illegal credit practices inconsistent with helping to meet community credit needs was identified.

**SOUTHWEST OKLAHOMA ASSESSMENT AREA
NONMETROPOLITAN AREA
(Full-Scope Review)**

DESCRIPTION OF THE INSTITUTION'S OPERATIONS IN SOUTHWEST OKLAHOMA AA

The bank's Southwest Oklahoma AA consists of all tracts in Kiowa, Greer, Harmon, Jackson, and Tillman Counties. See Appendix A for an AA map and Appendix B for additional demographic data.

- Since the prior performance evaluation in July of 2018, the bank closed branches in Tipton and Davidson, Oklahoma (Tillman County).
- The bank operates five locations: two in Altus (one drive-thru facility), one in Frederick, one in Grandview, and one in Hobart.
- According to 2021 FFIEC Census data, the Southwest Oklahoma AA is comprised of 19 census tracts: six moderate-income, ten middle-income, and three upper-income census tracts. This is unchanged from the prior evaluation.
- According to the June 30, 2022 FDIC Market Share Report, the bank ranked 1st out of 13 FDIC-insured depository institutions operating in the AA with a market share of 23.6 percent.
- One community contact representing an economic development organization serving the broader southwestern Oklahoma area was interviewed during the evaluation to ascertain the credit needs of the area communities, the responsiveness of area banks in meeting those credit needs, and for perspectives on local economic conditions.

Table 4

Population Change			
Assessment Area: Southwest Oklahoma			
Area	2010 Population	2015 Population	Percent Change
Southwest Oklahoma	53,045	52,056	(1.9)
Greer County, Oklahoma	6,239	6,117	(2.0)
Harmon County, Oklahoma	2,922	2,866	(1.9)
Jackson County, Oklahoma	26,446	26,056	(1.5)
Kiowa County, Oklahoma	9,446	9,302	(1.5)
Tillman County, Oklahoma	7,992	7,715	(3.5)
NonMSA Oklahoma	1,327,624	1,333,350	0.4
Oklahoma	3,751,351	3,849,733	2.6

*Source: 2010 U.S. Census Bureau Decennial Census
2011-2015 U.S. Census Bureau: American Community Survey*

- Jackson County is the most populous county in the AA, comprising roughly 50.0 percent of the AA's total population.

Table 5

Median Family Income Change			
Assessment Area: Southwest Oklahoma			
Area	2010 Median Family Income	2015 Median Family Income	Percent Change
Southwest Oklahoma	50,165	48,540	(3.2)
Greer County, Oklahoma	45,744	51,901	13.5
Harmon County, Oklahoma	41,108	38,344	(6.7)
Jackson County, Oklahoma	56,451	49,684	(12.0)
Kiowa County, Oklahoma	47,788	49,233	3.0
Tillman County, Oklahoma	42,662	45,199	5.9
NonMSA Oklahoma	51,664	51,491	(0.3)
Oklahoma	58,375	58,029	(0.6)

*Source: 2006-2010 U.S. Census Bureau: American Community Survey
2011-2015 U.S. Census Bureau: American Community Survey*

Note: Median family incomes have been inflation-adjusted and are expressed in 2015 dollars.

- According to the 2015 American Community Survey (ACS) data, 14.8 percent of families in the AA live below the poverty line. This is comparable to the non-metropolitan figure at 14.2 percent and slightly above the state of Oklahoma figure at 12.4 percent.
- A community contact indicated that Harmon County is considered one of the poorest counties in Oklahoma and is entirely dependent on agriculture.

Table 6

Housing Cost Burden						
Assessment Area: Southwest Oklahoma						
Area	Cost Burden – Renters			Cost Burden – Owners		
	Low Income	Moderate Income	All Renters	Low Income	Moderate Income	All Owners
Southwest Oklahoma	55.6	29.8	29.9	44.3	20.6	13.7
Greer County, Oklahoma	67.8	3.0	33.2	51.6	12.1	14.2
Harmon County, Oklahoma	40.0	13.3	19.3	50.0	11.1	12.1
Jackson County, Oklahoma	58.2	39.5	31.2	54.1	27.9	15.3
Kiowa County, Oklahoma	48.3	14.7	31.5	36.4	22.0	13.1
Tillman County, Oklahoma	52.9	8.3	21.5	28.8	13.1	10.2
NonMSA Oklahoma	64.4	27.6	34.5	48.4	21.4	15.5
Oklahoma	71.1	30.5	37.9	52.5	24.5	16.0

Cost Burden is housing cost that equals 30 percent or more of household income.

Source: U.S. Department of Housing and Urban Development (HUD), 2015-2019 Comprehensive Housing Affordability Strategy

- The median housing value in the AA is \$72,753, which is lower than both the non-metropolitan figure of \$91,490 and the state of Oklahoma at \$117,900.

- Tillman and Kiowa counties have the highest percentage of housing vacancies at 24.7 percent and 24.0 percent, respectively, followed by Harmon County at 23.8 percent.

Table 7

Unemployment Rates					
Assessment Area: Southwest Oklahoma					
Area	2017	2018	2019	2020	2021
Southwest Oklahoma	4.0	3.3	3.1	4.9	3.3
Greer County, Oklahoma	4.9	3.8	4.0	7.6	5.1
Harmon County, Oklahoma	3.6	2.8	2.7	3.6	2.5
Jackson County, Oklahoma	3.6	2.9	2.8	4.1	2.8
Kiowa County, Oklahoma	5.0	4.0	3.5	5.1	3.3
Tillman County, Oklahoma	4.0	3.6	3.5	6.3	4.2
NonMSA Oklahoma	4.3	3.5	3.4	6.0	3.8
Oklahoma	4.0	3.3	3.1	6.2	3.8

Source: Bureau of Labor Statistics: Local Area Unemployment Statistics

- A community contact indicated the region primarily consists of farming-related industries and recently has been in a drought, and that this has been the case for a few years. This has further impacted loan demand for machinery, parts, and farming supplies in the area.
- Altus Air Force Base is the largest non-farm employer in Jackson County.

CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA IN THE SOUTHWEST OKLAHOMA AA

The overall geographic distribution of lending in the Southwest Oklahoma AA is reasonable; however, the distribution of small farm lending is poor. Additionally, the overall distribution of lending to businesses and farms of different revenue sizes is excellent, while lending to small farms is reasonable.

Geographic Distribution of Loans

The bank’s geographic distribution of loans reflects reasonable distribution among the different census tracts and dispersion throughout the AA.

Small Business Lending

The geographic distribution of small business lending is reasonable. The percentage of small business loans originated in moderate-income census tracts was comparable to the percentage of total businesses in the AA (demographic figure).

A dispersion analysis was performed to determine if there were conspicuous gaps or lapses in lending in moderate-income census tracts within the AA. While some

conspicuous gaps in lending were identified in the moderate-income census tracts in Harmon and Tillman Counties, this did not impact the overall conclusion. Harmon County is a sparsely populated, rural area, located approximately 19 miles from the nearest bank location. Tillman County also has less population and businesses compared to Jackson County.

Table 8

Distribution of 2021 Small Business Lending By Income Level of Geography					
Assessment Area: Southwest Oklahoma					
Geographic Income Level	Bank Loans				Total Businesses %
	#	#%	\$(000)	%	
Low	0	0.0	0	0.0	0.0
Moderate	16	34.0	518	21.9	32.8
Middle	14	29.8	1,177	49.8	46.9
Upper	17	36.2	669	28.3	20.3
Unknown	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0	0.0	
Total	47	100.0	2,364	100.0	100.0

Source: 2021 FFIEC Census Data
2021 Dun & Bradstreet Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Small Farm Lending

The geographic distribution of small farm lending is poor. The percentage of small farm loans originated in moderate-income census tracts is below the percentage of total farms located in the AA (demographic figure).

While the bank does not report CRA data, a three-year analysis of aggregate lending data from 2019 to 2021, submitted by CRA data reporters in the AA, was utilized to gauge credit demand within the moderate-income census tracts. The analysis indicated an average lending distribution of 21.9 percent by number. While aggregate CRA data is not a direct comparator in evaluating the bank’s performance, this data indicates the bank’s lending falls below the demand for credit in the moderate-income census tracts in the AA, further supporting the bank’s poor small farm lending performance.

Furthermore, a dispersion analysis showed conspicuous gaps or lapses in lending in some moderate-income census tracts within the AA. The gaps in Harmon County were due to the county being located roughly 19 miles from the nearest bank branch. Additionally, the gaps in Jackson County were explained due to moderate-income census tracts located in more populated areas where less demand for farm lending would be expected. However, for the gaps in Tillman County, no performance context could explain the limited lending in these census tracts and further support the poor rating.

Table 9

Distribution of 2021 Small Farm Lending By Income Level of Geography					
Assessment Area: Southwest Oklahoma					
Geographic Income Level	Bank Loans				Total Farms %
	#	#%	\$(000)	\$%	
Low	0	0.0	0	0.0	0.0
Moderate	1	2.1	43	1.8	26.1
Middle	18	37.5	371	15.3	56.0
Upper	29	60.4	2,006	82.9	17.9
Unknown	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0	0.0	
Total	48	100.0	2,420	100.0	100.0

*Source: 2021 FFIEC Census Data
2021 Dun & Bradstreet Data
2011-2015 U.S. Census Bureau: American Community Survey*

Note: Percentages may not total 100.0 percent due to rounding.

Lending to Businesses and Farms of Different Sizes

The bank’s lending has an excellent distribution among businesses and farms of different sizes.

Small Business Lending

The borrower distribution of small business lending is excellent. The bank’s lending to businesses with gross annual revenues of \$1MM or less by number was comparable to the percentage of businesses in the AA (demographic figure). Additionally, 97.9 percent of small business loans were made in amounts of \$250,000 or less, which demonstrates a willingness to meet credit demands typically associated with small businesses.

Furthermore, while the bank does not report CRA data, a three-year analysis of aggregate lending data from 2019 to 2021, submitted by CRA data reporters in the AA, was utilized to gauge the credit demand of businesses with revenues of \$1MM or less. The analysis reflected an average lending distribution of 50.3 percent by number, which was below the bank’s performance of 87.2 percent by number. While aggregate CRA data is not a direct comparator in evaluating the bank’s performance, this data reflects overall demand for small business lending in the AA, which further supports the bank’s excellent small business lending performance.

Table 10

Distribution of 2021 Small Business Lending By Revenue Size of Businesses					
Assessment Area: Southwest Oklahoma					
	Bank Loans				Total Businesses %
	#	#%	\$(000)	%	
By Revenue					
\$1 Million or Less	41	87.2	1,668	70.6	90.0
Over \$1 Million	6	12.8	696	29.4	6.9
Revenue Unknown	0	0.0	0	0.0	3.1
Total	47	100.0	2,364	100.0	100.0
By Loan Size					
\$100,000 or Less	40	85.1	914	38.7	
\$100,001 - \$250,000	6	12.8	959	40.6	
\$250,001 - \$1 Million	1	2.1	491	20.8	
Total	47	100.0	2,364	100.0	
By Loan Size and Revenues \$1 Million or Less					
\$100,000 or Less	37	90.2	766	45.9	
\$100,001 - \$250,000	3	7.3	411	24.6	
\$250,001 - \$1 Million	1	2.4	491	29.4	
Total	41	100.0	1,668	100.0	
<i>Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>					
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>					

Small Farm Lending

The borrower distribution of small farm lending is reasonable. The bank's lending to small farms with gross annual revenues of \$1MM or less by number was comparable to the demographic figure.

Table 11

Distribution of 2021 Small Farm Lending By Revenue Size of Farms					
Assessment Area: Southwest Oklahoma					
	Bank Loans				Total Farms
	#	#%	\$(000)	\$%	%
By Revenue					
\$1 Million or Less	40	83.3	1,271	52.5	97.4
Over \$1 Million	8	16.7	1,150	47.5	2.3
Revenue Unknown	0	0.0	0	0.0	0.3
Total	48	100.0	2,420	100.0	100.0
By Loan Size					
\$100,000 or Less	42	87.5	1,022	42.2	
\$100,001 - \$250,000	3	6.3	387	16.0	
\$250,001 - \$500,000	3	6.3	1,011	41.8	
Total	48	100.0	2,420	100.0	
By Loan Size and Revenues \$1 Million or Less					
\$100,000 or Less	38	95.0	851	67.0	
\$100,001 - \$250,000	1	2.5	101	7.9	
\$250,001 - \$500,000	1	2.5	319	25.1	
Total	40	100.0	1,271	100.0	
<i>Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>					
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>					

OKLAHOMA CITY MSA ASSESSMENT AREA
(Limited-Scope Review)

DESCRIPTION OF THE INSTITUTION'S OPERATIONS IN OKLAHOMA CITY MSA AA

The bank's delineated Oklahoma City MSA AA includes all tracts in Canadian, Cleveland, Grady, Lincoln, Logan, McClain, and Oklahoma Counties. Refer to Appendix A-2 for a map of the AA, as well as Appendix C-5 for demographic and lending data.

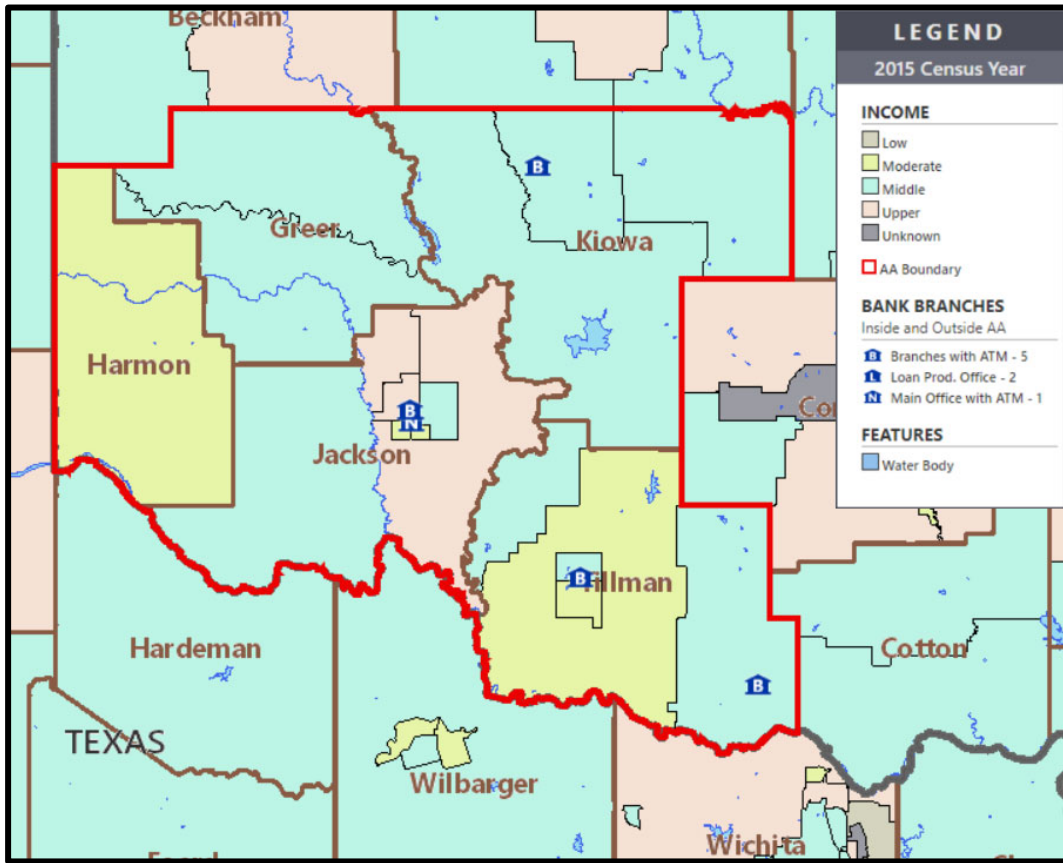
- The AA consists of 29 low-, 106 moderate-, 136 middle-, 83 upper-, and 9 unknown-income census tracts and has not changed since the previous performance evaluation.
- The bank operates one full-service branch and one loan production office in the city of Edmond. There is also a cash-only ATM at this location.
- According to the 2015 ACS, the AA population is 1,318,408.
- As of the June 30, 2022 FDIC Market Share Report, the bank was ranked 64th out of 71 FDIC-insured depository institutions operating in the AA with a market share of 0.1 percent.

CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA IN OKLAHOMA CITY MSA AA

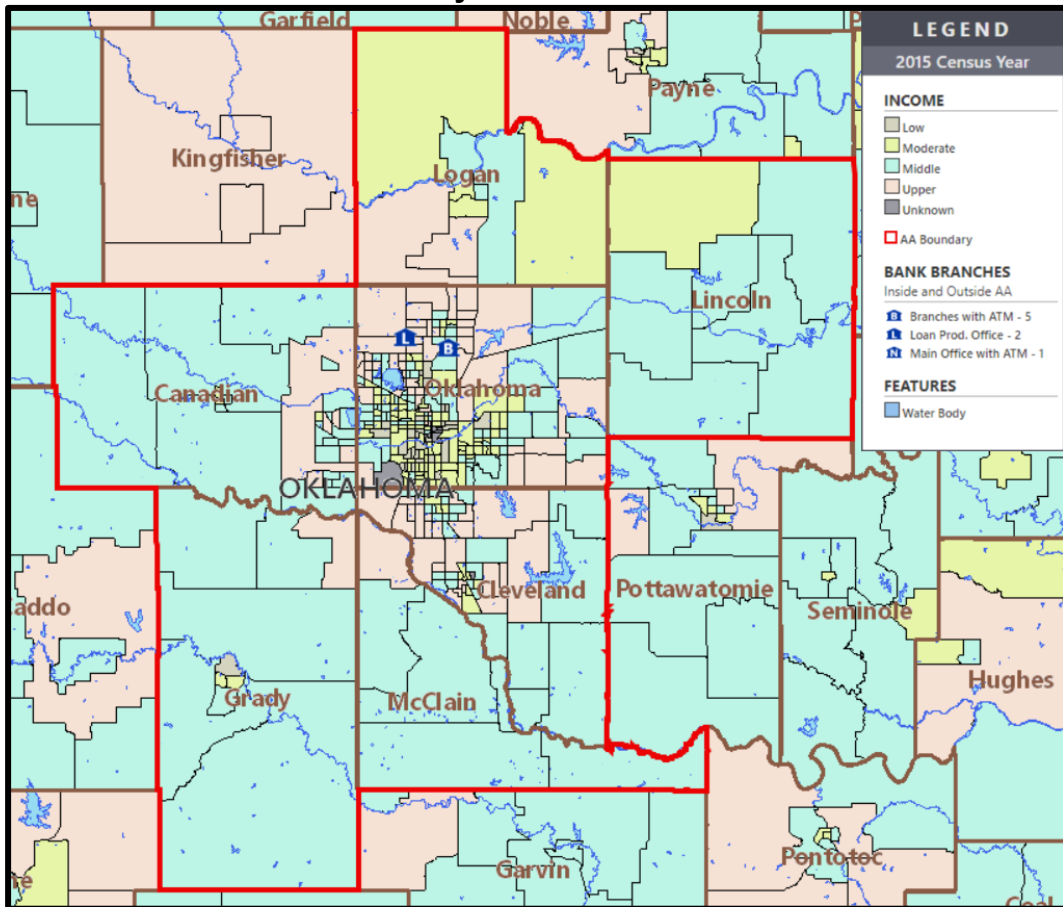
Conclusions regarding the bank's CRA performance are drawn from a review of available facts and data, including performance figures, aggregate lending comparisons, and demographic information. Demographic and lending tables for this AA are included in Appendix C. For this evaluation, the bank's lending activity in this AA included 16 small business loans and two small farm loans. Due to the low volume, it was determined that a meaningful analysis could not be conducted for small farm lending in the AA. The bank's lending performance in the area is consistent with the bank's lending performance overall.

APPENDIX A – MAPS OF THE ASSESSMENT AREAS

Map A-1
Southwest Oklahoma Assessment Area



Map A-2
Oklahoma City MSA Assessment Area



APPENDIX B – DEMOGRAPHIC INFORMATION

Table B-1

2021 Southwest Oklahoma AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	3,126	23.1
Moderate	6	31.6	3,972	29.3	811	20.4	2,485	18.4
Middle	10	52.6	6,708	49.5	869	13.0	2,708	20.0
Upper	3	15.8	2,861	21.1	319	11.1	5,222	38.6
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	19	100.0	13,541	100.0	1,999	14.8	13,541	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied		Rental		Vacant		
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	7,848	3,286	24.8	41.9	2,846	36.3	1,716	21.9
Middle	13,367	6,848	51.8	51.2	3,636	27.2	2,883	21.6
Upper	4,449	3,091	23.4	69.5	869	19.5	489	11.0
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	25,664	13,225	100.0	51.5	7,351	28.6	5,088	19.8
	Total Businesses by Tract	Businesses by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	524	32.8	468	32.5	45	40.9	11	22.0
Middle	750	46.9	671	46.6	46	41.8	33	66.0
Upper	325	20.3	300	20.8	19	17.3	6	12.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	1,599	100.0	1,439	100.0	110	100.0	50	100.0
Percentage of Total Businesses:				90.0		6.9		3.1
	Total Farms by Tract	Farms by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	80	26.1	78	26.1	2	28.6	0	0.0
Middle	172	56.0	169	56.5	3	42.9	0	0.0
Upper	55	17.9	52	17.4	2	28.6	1	100.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	307	100.0	299	100.0	7	100.0	1	100.0
Percentage of Total Farms:				97.4		2.3		0.3
<p>Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.</p>								

APPENDIX C – LIMITED-SCOPE REVIEW ASSESSMENT AREA TABLES

Table C-1

Distribution of 2021 Small Business Lending By Income Level of Geography					
Assessment Area: Oklahoma City MSA					
Geographic Income Level	Bank Loans				Total Businesses %
	#	#%	\$(000)	%	
Low	0	0.0	0	0.0	4.4
Moderate	1	6.3	160	8.3	22.4
Middle	5	31.3	352	18.3	37.3
Upper	9	56.3	1,372	71.2	32.7
Unknown	1	6.3	42	2.2	3.1
Tract-Unk	0	0.0	0	0.0	
Total	16	100.0	1,926	100.0	100.0

Source: 2021 FFIEC Census Data
2021 Dun & Bradstreet Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Table C-2

Distribution of 2021 Small Farm Lending By Income Level of Geography					
Assessment Area: Oklahoma City MSA					
Geographic Income Level	Bank Loans				Total Farms %
	#	#%	\$(000)	%	
Low	0	0.0	0	0.0	1.6
Moderate	0	0.0	0	0.0	11.8
Middle	0	0.0	0	0.0	55.3
Upper	2	100.0	447	100.0	30.9
Unknown	0	0.0	0	0.0	0.4
Tract-Unk	0	0.0	0	0.0	
Total	2	100.0	447	100.0	100.0

Source: 2021 FFIEC Census Data
2021 Dun & Bradstreet Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Table C-3

Distribution of 2021 Small Business Lending By Revenue Size of Businesses					
Assessment Area: Oklahoma City MSA					
	Bank Loans				Total Businesses %
	#	#%	\$(000)	%	
By Revenue					
\$1 Million or Less	16	100.0	1,926	100.0	91.5
Over \$1 Million	0	0.0	0	0.0	7.4
Revenue Unknown	0	0.0	0	0.0	1.2
Total	16	100.0	1,926	100.0	100.0
By Loan Size					
\$100,000 or Less	8	50.0	324	16.8	
\$100,001 - \$250,000	7	43.8	1,195	62.0	
\$250,001 - \$1 Million	1	6.3	407	21.1	
Total	16	100.0	1,926	100.0	
By Loan Size and Revenues \$1 Million or Less					
\$100,000 or Less	8	50.0	324	16.8	
\$100,001 - \$250,000	7	43.8	1,195	62.0	
\$250,001 - \$1 Million	1	6.3	407	21.1	
Total	16	100.0	1,926	100.0	
<i>Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>					
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>					

Table C-4

Distribution of 2021 Small Farm Lending By Revenue Size of Farms					
Assessment Area: Oklahoma City MSA					
	Bank Loans				Total Farms
	#	#%	\$(000)	%	%
By Revenue					
\$1 Million or Less	0	0.0	0	0.0	98.0
Over \$1 Million	2	100.0	447	100.0	1.9
Revenue Unknown	0	0.0	0	0.0	0.1
Total	2	100.0	447	100.0	100.0
By Loan Size					
\$100,000 or Less	0	0.0	0	0.0	
\$100,001 - \$250,000	1	50.0	148	33.1	
\$250,001 - \$500,000	1	50.0	300	67.1	
Total	2	100.0	447	100.0	
By Loan Size and Revenues \$1 Million or Less					
\$100,000 or Less	0	0.0	0	0.0	
\$100,001 - \$250,000	0	0.0	0	0.0	
\$250,001 - \$500,000	0	0.0	0	0.0	
Total	0	0.0	0	0.0	
<i>Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>					
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>					

Table C-5

2021 Oklahoma City MSA AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	29	8.0	17,305	5.3	6,311	36.5	68,992	21.3
Moderate	106	29.2	70,397	21.7	14,193	20.2	56,617	17.5
Middle	136	37.5	135,181	41.8	11,774	8.7	66,502	20.5
Upper	83	22.9	100,538	31.1	3,708	3.7	131,650	40.7
Unknown	9	2.5	340	0.1	119	35.0	0	0.0
Total AA	363	100.0	323,761	100.0	36,105	11.2	323,761	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	34,089	10,670	3.4	31.3	17,711	52.0	5,708	16.7
Moderate	143,022	58,380	18.4	40.8	64,973	45.4	19,669	13.8
Middle	225,991	140,031	44.1	62.0	64,019	28.3	21,941	9.7
Upper	147,331	108,384	34.1	73.6	29,427	20.0	9,520	6.5
Unknown	1,583	195	0.1	12.3	1,094	69.1	294	18.6
Total AA	552,016	317,660	100.0	57.5	177,224	32.1	57,132	10.3
	Total Businesses by Tract	Businesses by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	
Low	2,799	4.4	2,402	4.2	380	8.2	17	2.3
Moderate	14,087	22.4	12,730	22.1	1,197	25.8	160	21.7
Middle	23,457	37.3	21,470	37.3	1,695	36.6	292	39.6
Upper	20,602	32.7	19,317	33.6	1,054	22.7	231	31.3
Unknown	1,974	3.1	1,626	2.8	311	6.7	37	5.0
Total AA	62,919	100.0	57,545	100.0	4,637	100.0	737	100.0
Percentage of Total Businesses:				91.5		7.4		1.2
	Total Farms by Tract	Farms by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	
Low	18	1.6	17	1.5	1	4.5	0	0.0
Moderate	134	11.8	129	11.6	5	22.7	0	0.0
Middle	627	55.3	615	55.4	11	50.0	1	100.0
Upper	350	30.9	345	31.1	5	22.7	0	0.0
Unknown	4	0.4	4	0.4	0	0.0	0	0.0
Total AA	1,133	100.0	1,110	100.0	22	100.0	1	100.0
Percentage of Total Farms:				98.0		1.9		0.1
Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

APPENDIX D – GLOSSARY

Aggregate lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Census tract: A small subdivision of metropolitan and other densely populated counties. Census tract boundaries do not cross county lines; however, they may cross the boundaries of metropolitan statistical areas. Census tracts usually have between 2,500 and 8,000 persons, and their physical size varies widely depending upon population density. Census tracts are designed to be homogeneous with respect to population characteristics, economic status, and living conditions to allow for statistical comparisons.

Community development: Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet the size eligibility standards of the Small Business Administration's Development Company or Small Business Investment Company programs (13 CFR 121.301) or have gross annual revenues of \$1 million or less; or, activities that revitalize or stabilize low- or moderate-income geographies, designated disaster areas; or designated distressed or underserved nonmetropolitan middle-income geographies.

Consumer loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include nonrelatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

Full-scope review: Performance is analyzed considering performance context, quantitative factors (for example, geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (for example, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applications, the amount of loan requested, and the disposition of the application (for example, approved, denied, and withdrawn).

Home mortgage loans: Includes home purchase and home improvement loans as defined in the HMDA regulation. This definition also includes multifamily (five or more families) dwelling loans, loans for the purchase of manufactured homes and refinancings of home improvement and home purchase loans.

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-scope review: Performance is analyzed using only quantitative factors (for example, geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent, in the case of a geography.

Market share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Metropolitan area (MA): A metropolitan statistical area (MSA) or a metropolitan division (MD) as defined by the Office of Management and Budget. A MSA is a core area containing at least one urbanized area of 50,000 or more inhabitants, together with adjacent communities having a high degree of economic and social integration with that core. A MD is a division of a MSA based on specific criteria including commuting patterns. Only a MSA that has a population of at least 2.5 million may be divided into MDs.

Middle-income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

Moderate-income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Nonmetropolitan area (NonMSA): Any area that is not located within an MSA.

Other products: Includes any unreported optional category of loans for which the institution collects and maintains data for consideration during a CRA examination. Examples of such activity include consumer loans and other loan data an institution may provide concerning its lending performance.

Owner-occupied units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rated area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area. For these institutions, no state ratings will be received unless the bank also maintains deposit facilities outside of the multistate metropolitan area. CRA activity is captured in either a state rating or a multistate metropolitan area rating, but not both.

Small loan(s) to business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans. However, thrift institutions may also exercise the option to report loans secured by nonfarm residential real estate as 'small business loans' if the loans are reported on the TFR as nonmortgage, commercial loans.

Small loan(s) to farm(s): A loan included in 'loans to small farms' as defined in the Consolidated Reports of Condition and Income (Call Report) instructions. These loans have original amounts of \$500,000 or less and are either secured by farmland or are classified as loans to finance agricultural production and other loans to farmers.

Upper-income: Individual income that is more than 120 percent of the area median income, or a median family income that is more than 120 percent, in the case of a geography.