



PUBLIC DISCLOSURE

June 20, 2022

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Stryv Bank
RSSD# 372855

6160 North Broadway
Wichita, Kansas 67219

Federal Reserve Bank of Kansas City
1 Memorial Drive
Kansas City, Missouri 64198

NOTE: This document is an evaluation of this bank's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the bank. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this bank. The rating assigned to this bank does not represent an analysis, conclusion or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial bank.

TABLE OF CONTENTS

Institution’s Community Reinvestment Act Rating 2
Scope of Examination 2
Description of Institution 2
Description of Assessment Area 3
Conclusions With Respect to Performance Criteria 6
Appendix A – Map of the Assessment Area 10
Appendix B – Demographic Information..... 11
Appendix C – Glossary..... 12

INSTITUTION'S COMMUNITY REINVESTMENT ACT RATING

Stryv Bank (the bank) is rated Satisfactory. This rating is based on the following conclusions with respect to the performance criteria:

- The bank's net loan-to-deposit ratio (NLTD) is reasonable given the bank's size, financial condition, and assessment area (AA) credit needs.
- A majority of the bank's loans are originated inside the AA.
- A reasonable distribution of loans occurs throughout the bank's AA.
- Lending reflects a reasonable distribution among businesses of different sizes.
- Neither the bank nor the Federal Reserve Bank of Kansas City (Reserve Bank) received any Community Reinvestment Act (CRA)-related complaints since the previous evaluation.

SCOPE OF EXAMINATION

Examiners utilized the Federal Financial Institutions Examination Council's (FFIEC's) *Interagency Examination Procedures for Small Institutions* to evaluate the bank's CRA performance. The evaluation considered CRA performance context, including the bank's asset size, financial condition, business strategy and market competition, as well as AA demographic and economic characteristics, and credit needs. Lending performance was assessed within the bank's only AA. Examiners reviewed the following data:

- The bank's 17-quarter average NLTD ratio.
- A statistical sample of 82 small business loans from a universe of 137 loans originated between January 1, 2021 and December 31, 2021.

DESCRIPTION OF INSTITUTION

The bank is a community bank headquartered in Wichita, Kansas. The bank's characteristics include:

- The bank is a wholly owned subsidiary of Chisholm Trail Financial Corporation.
- In 2021, the bank rebranded from its former name of Chisholm Trail State Bank.
- The bank has total assets of \$170.9 million (MM) as of March 31, 2022.
- The bank's main office is in the northern Wichita community of Park City, Kansas, and the bank's sole branch is located northeast of Wichita in the community of Bel Aire, Kansas.
- Each location operates a cash-only automated teller machine.
- As shown in the table below, the bank's primary business focus is commercial lending.

Table 1

Composition of Loan Portfolio as of March 31, 2022		
Loan Type	\$(000)	%
Construction and Land Development	29,188	21.2
Farmland	571	0.4
1- to 4-Family Residential Real Estate	27,034	19.7
Multifamily Residential Real Estate	658	0.5
NonFarm NonResidential Real Estate	57,684	41.9
Agricultural	322	0.2
Commercial and Industrial	14,415	10.5
Consumer	1,473	1.1
Other	6,171	4.5
Gross Loans	137,516	100.0
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>		

The bank was rated Satisfactory under the CRA at its April 16, 2018 performance evaluation. There are no known legal, financial, or other factors impeding the bank's ability to help meet the credit needs in its communities.

DESCRIPTION OF ASSESSMENT AREA

The bank's Wichita Metropolitan Statistical Area (MSA) AA consists of Butler, Harvey, Sedgwick, and Sumner Counties (see Appendix A for an AA map and Appendix B for additional demographic data).

- The AA is comprised of 15 low-, 39 moderate-, 51 middle-, and 44 upper-income census tracts. At the previous evaluation completed by the Federal Deposit Insurance Corporation (FDIC) on April 16, 2018, the AA had 16 low-, 40 moderate-, 54 middle-, and 39 upper-income census tracts.
- According to the June 30, 2021 FDIC Deposit Market Share Report, the bank had a deposit market share of 0.6 percent, which ranked 24th out of 47 FDIC-insured depository institutions operating in the AA.
- Three previously conducted interviews with members of the community were leveraged to gain additional insight into local economic conditions and credit needs of the community. The community members represented a regional economic development group and two chamber of commerce organizations.

Table 2

Population Change			
Assessment Area: Wichita MSA			
Area	2010 Population	2015 Population	Percent Change
Wichita MSA AA	623,061	631,094	1.3
Butler County, KS	65,880	66,092	0.3
Harvey County, KS	34,684	34,835	0.4
Sedgwick County, KS	498,365	506,529	1.6
Sumner County, KS	24,132	23,638	(2.0)
Kansas	2,853,118	2,892,987	1.4

*Source: 2010 U.S. Census Bureau: Decennial Census
2011 – 2015 U.S. Census Bureau: American Community Survey*

- According to the U.S. Census Bureau, as of July 1, 2021, the population of the city of Wichita, the main population center of the AA, is estimated at 395,699.
- While the population has remained stable in most of the AA, a community member noted that Sumner County is experiencing an aging population and a negative net migration.

Table 3

Median Family Income Change			
Assessment Area: Wichita MSA			
Area	2010 Median Family Income	2015 Median Family Income	Percent Change
Wichita MSA AA	67,016	64,331	(4.0)
Butler County, KS	72,503	72,774	0.4
Harvey County, KS	65,106	65,378	0.4
Sedgwick County, KS	66,575	63,779	(4.2)
Sumner County, KS	67,982	64,934	(4.5)
Kansas	67,977	66,389	(2.3)

*Source: 2006 – 2010 U.S. Census Bureau: American Community Survey
2011 – 2015 U.S. Census Bureau: American Community Survey*

Note: Median family incomes have been inflation-adjusted and are expressed in 2015 dollars.

- The percentage of families in the AA living below poverty at 10.3 percent is similar to the state of Kansas at 9.1 percent. By county, the AA has a varying level of families below poverty, ranging from 7.2 percent in Butler County to 11.0 percent in Sedgwick County.
- 20.2 percent of families in the AA are low-income and 17.7 percent of families in the AA are moderate-income. Sedgwick County has the highest percentage of low- and moderate-income (LMI) families in the AA at 39.0 percent.

Table 4

Housing Cost Burden						
Assessment Area: Wichita MSA						
Area	Cost Burden - Renters			Cost Burden - Owners		
	Low Income	Moderate Income	All Renters	Low Income	Moderate Income	All Owners
Wichita MSA AA	76.5	30.1	40.6	61.0	28.3	16.1
Butler County, KS	76.5	29.1	40.7	61.6	27.8	16.2
Harvey County, KS	73.4	30.0	41.4	63.3	16.6	14.4
Sedgwick County, KS	77.6	30.6	40.9	60.9	29.6	16.2
Sumner County, KS	54.7	15.5	29.1	58.5	21.0	16.9
Kansas	74.7	35.9	38.8	61.9	29.8	16.3

Cost Burden is housing cost that equals 30 percent or more of household income
Source: U.S. Department of Housing and Urban Development (HUD), 2014-2018 Comprehensive Housing Affordability Strategy

- The percentage of owner-occupied units in the AA at 59.5 percent is comparable to the state of Kansas figure of 59.7 percent.
- The AA’s median housing value of \$124,842 is below the state of Kansas figure of \$132,000.
- The AA’s affordability ratio¹ of 41.2 is similar to the state of Kansas ratio of 39.6. The AA has a large disparity in affordability among its counties, with the affordability ratio for Sedgwick County being 40.1, while Sumner County’s ratio is 59.8. This is driven by a more affordable median housing value in Sumner County of \$83,900.

Table 5

Unemployment Rates					
Assessment Area: Wichita MSA					
Area	2017	2018	2019	2020	2021
Wichita MSA AA	4.1	3.6	3.4	8.1	4.4
Butler County, KS	3.7	3.4	3.2	6.4	3.5
Harvey County, KS	4.1	3.1	2.9	5.2	2.9
Sedgwick County, KS	4.2	3.7	3.4	8.5	4.6
Sumner County, KS	3.8	3.4	3.3	8.0	4.1
Kansas	3.6	3.3	3.1	5.7	3.2

Source: Bureau of Labor Statistics: Local Area Unemployment Statistics

- Major industries in the AA include manufacturing, health care and social assistance, and educational services. The largest employers in the area are Spirit AeroSystems, Inc., Textron Aviation, McConnell Air Force Base, Wichita Public Schools, and Ascension via Christi Health, Inc.

¹ Affordability ratios are calculated using the median household income and median housing values, with the lower ratios indicating less affordable housing.

- Unemployment increased in 2020 during the Coronavirus Disease 2019 pandemic (pandemic), as reflected in Table 5. A community member noted that, even prior to the start of the pandemic, there was tremendous job loss in 2020 due to the Boeing 737 MAX airplane being grounded, resulting in significant layoffs for aerospace manufacturing staff. However, unemployment rates have improved since 2020, dropping to 4.4 percent for the AA in 2021.
- A community member stated the area has seen a recent increase in the economy now that the pandemic is slowing down. There are plenty of jobs, but some industries have been facing challenges getting individuals back in the workforce.

CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA

The bank’s overall lending test performance is Satisfactory. All applicable performance criteria were equally weighted in the evaluation.

Net Loan-to-Deposit Ratio

This performance criterion evaluates the bank’s average NLTD ratio to determine the reasonableness of lending in light of performance context, such as the bank’s capacity to lend, the availability of lending opportunities, the demographic and economic factors present in the AA, and in comparison to similarly situated FDIC-insured institutions. The similarly situated institutions were selected based on asset size, product offerings, and branch location.

The bank’s NLTD ratio is reasonable. The bank’s 17-quarter NLTD ratio, at 73.6 percent, falls within the range of four similarly situated banks.

Table 6

Comparative NLTD Ratios January 1, 2018 – March 31, 2022			
Institution	Location	Asset Size \$(000)	NLTD Ratio (%)
			17 Quarter Average
Stryv Bank	Wichita, Kansas	170,864	73.6
Similarly Situated Institutions			
Andover State Bank	Andover, Kansas	154,016	97.9
Garden Plain State Bank	Wichita, Kansas	145,578	46.4
Carson Bank	Mulvane, Kansas	173,418	73.3
Community Bank of Wichita, Inc.	Wichita, Kansas	104,756	86.5

Assessment Area Concentration

This performance criterion evaluates the percentage of lending extended inside and outside of the AA. The bank originated a majority of loans, by number and dollar, inside the AA.

Table 7

Lending Inside and Outside the Assessment Area								
Loan Type	Inside				Outside			
	#	#%	\$(000)	\$%	#	#%	\$(000)	\$%
Small Business	73	89.0	8,950	93.8	9	11.0	594	6.2
Total Loans	73	89.0	8,950	93.8	9	11.0	594	6.2
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>								

Geographic Distribution of Loans

This performance criterion evaluates the bank’s distribution of lending within its AA by income level of census tracts, with consideration given to the dispersion of loans throughout the AA. The bank’s geographic distribution of loans reflects reasonable distribution among the different census tracts and dispersion throughout the AA.

Small Business Lending

The geographic distribution of small business lending is reasonable. The distribution of small business loans among low-income census tracts was below the percentage of businesses in these tracts. Given the low demographic figure for low-income census tracts, which reflects a limited opportunity for lending in those census tracts, more weight was placed on the performance of lending in moderate-income census tracts. Lending in moderate-income census tracts was comparable to the demographic figure.

Furthermore, the bank’s loan dispersion among geographies of different income levels revealed some gaps, but did not impact the overall conclusion. Specifically, in 2021, the bank did not originate small business loans in the moderate-income census tract in Harvey County or the two moderate-income census tracts in Butler County. However, these three census tracts are located a significant distance from the bank’s locations. In addition, not every LMI census tract in Sedgwick County is being served, but the bank’s lending in this county was dispersed evenly.

Table 8

Distribution of 2021 Small Business Lending By Income Level of Geography					
Assessment Area: Wichita MSA					
Geographic Income Level	Bank Loans				Total Businesses %
	#	#%	\$(000)	\$%	
Low	2	2.7	42	0.5	5.3
Moderate	17	23.3	3,428	38.3	26.0
Middle	19	26.0	1,620	18.1	33.5
Upper	35	47.9	3,861	43.1	35.2
Unknown	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0	0.0	
Total	73	100.0	8,950	100.0	100.0

Source: 2021 FFIEC Census Data
2021 Dun & Bradstreet Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Lending to Businesses of Different Sizes

This performance criterion evaluates the bank’s lending to businesses of different revenue sizes. The bank’s lending has a reasonable distribution among businesses of different sizes.

Small Business Lending

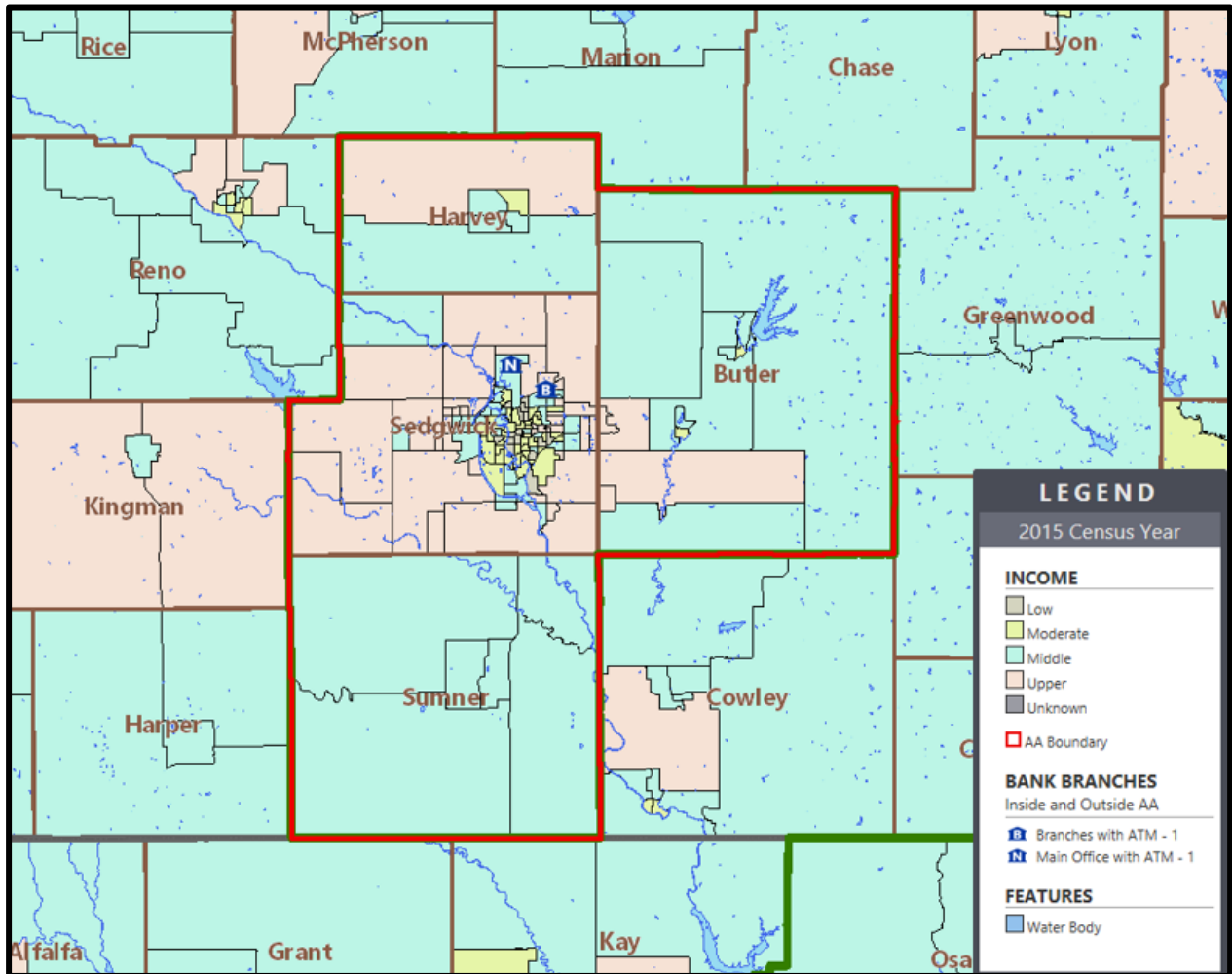
The borrower distribution of small business lending is reasonable. Although the bank’s total lending at 53.4 percent to small businesses (those with gross annual revenues of \$1MM or less) was below the demographic figure, bank performance is reasonable. A portion of the loan sample included Paycheck Protection Program loans, for which institutions were not required to collect business revenue data. Additionally, 71.2 percent of the bank’s small business loans were for amounts of \$100,000 or less, which are amounts typically requested by small businesses, and demonstrates the bank’s willingness to meet the credit needs of small businesses.

Table 9

Distribution of 2021 Small Business Lending By Revenue Size of Businesses					
Assessment Area: Wichita MSA					
	Bank Loans				Total Businesses
	#	#%	\$(000)	%	
By Revenue					
\$1 Million or Less	39	53.4	3,654	40.8	89.2
Over \$1 Million	13	17.8	3,080	34.4	9.9
Revenue Unknown	21	28.8	2,217	24.8	0.9
Total	73	100.0	8,950	100.0	100.0
By Loan Size					
\$100,000 or Less	52	71.2	1,435	16.0	
\$100,001 - \$250,000	9	12.3	1,752	19.6	
\$250,001 - \$1 Million	12	16.4	5,764	64.4	
Total	73	100.0	8,950	100.0	
By Loan Size and Revenues \$1 Million or Less					
\$100,000 or Less	33	84.6	756	20.7	
\$100,001 - \$250,000	2	5.1	418	11.4	
\$250,001 - \$1 Million	4	10.3	2,480	67.9	
Total	39	100.0	3,654	100.0	
<i>Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>					
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>					

APPENDIX A – MAP OF THE ASSESSMENT AREA

Wichita MSA AA



**APPENDIX B – DEMOGRAPHIC INFORMATION
Table B-1**

2021 Wichita MSA AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	15	10.1	10,259	6.5	3,615	35.2	31,872	20.2
Moderate	39	26.2	30,412	19.3	6,278	20.6	27,888	17.7
Middle	51	34.2	56,960	36.2	4,656	8.2	33,688	21.4
Upper	44	29.5	59,847	38.0	1,691	2.8	64,030	40.7
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	149	100.0	157,478	100.0	16,240	10.3	157,478	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	22,180	7,163	4.5	32.3	11,145	50.2	3,872	17.5
Moderate	61,927	26,291	16.6	42.5	27,133	43.8	8,503	13.7
Middle	98,788	59,482	37.7	60.2	30,368	30.7	8,938	9.0
Upper	82,591	64,989	41.2	78.7	13,335	16.1	4,267	5.2
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	265,486	157,925	100.0	59.5	81,981	30.9	25,580	9.6
	Total Businesses by Tract	Businesses by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	#
Low	1,222	5.3	1,066	5.2	154	6.8	2	1.0
Moderate	5,964	26.0	5,099	24.9	832	36.5	33	16.7
Middle	7,699	33.5	6,898	33.6	713	31.3	88	44.4
Upper	8,093	35.2	7,439	36.3	579	25.4	75	37.9
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	22,978	100.0	20,502	100.0	2,278	100.0	198	100.0
Percentage of Total Businesses:				89.2	9.9	0.9		
	Total Farms by Tract	Farms by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	#
Low	4	0.5	4	0.5	0	0.0	0	0.0
Moderate	27	3.5	27	3.5	0	0.0	0	0.0
Middle	426	55.4	421	55.3	4	57.1	1	100.0
Upper	312	40.6	309	40.6	3	42.9	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	769	100.0	761	100.0	7	100.0	1	100.0
Percentage of Total Farms:				99.0	0.9	0.1		
Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

APPENDIX C – GLOSSARY

Aggregate lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Census tract: A small subdivision of metropolitan and other densely populated counties. Census tract boundaries do not cross county lines; however, they may cross the boundaries of metropolitan statistical areas. Census tracts usually have between 2,500 and 8,000 persons, and their physical size varies widely depending upon population density. Census tracts are designed to be homogeneous with respect to population characteristics, economic status, and living conditions to allow for statistical comparisons.

Community development: Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet the size eligibility standards of the Small Business Administration's Development Company or Small Business Investment Company programs (13 CFR 121.301) or have gross annual revenues of \$1 million or less; or, activities that revitalize or stabilize low- or moderate-income geographies, designated disaster areas; or designated distressed or underserved nonmetropolitan middle-income geographies.

Consumer loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include nonrelatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

Full-scope review: Performance is analyzed considering performance context, quantitative factors (for example, geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (for example, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applications, the amount of loan requested, and the disposition of the application (for example, approved, denied, and withdrawn).

Home mortgage loans: Includes home purchase and home improvement loans as defined in the HMDA regulation. This definition also includes multifamily (five or more families) dwelling loans, loans for the purchase of manufactured homes and refinancings of home improvement and home purchase loans.

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-scope review: Performance is analyzed using only quantitative factors (for example, geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent, in the case of a geography.

Market share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Metropolitan area (MA): A metropolitan statistical area (MSA) or a metropolitan division (MD) as defined by the Office of Management and Budget. A MSA is a core area containing at least one urbanized area of 50,000 or more inhabitants, together with adjacent communities having a high degree of economic and social integration with that core. A MD is a division of a MSA based on specific criteria including commuting patterns. Only a MSA that has a population of at least 2.5 million may be divided into MDs.

Middle-income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

Moderate-income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Nonmetropolitan area (NonMSA): Any area that is not located within an MSA.

Other products: Includes any unreported optional category of loans for which the institution collects and maintains data for consideration during a CRA examination. Examples of such activity include consumer loans and other loan data an institution may provide concerning its lending performance.

Owner-occupied units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rated area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area. For these institutions, no state ratings will be received unless the bank also maintains deposit facilities outside of the multistate metropolitan area. CRA activity is captured in either a state rating or a multistate metropolitan area rating, but not both.

Small loan(s) to business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans. However, thrift institutions may also exercise the option to report loans secured by nonfarm residential real estate as 'small business loans' if the loans are reported on the TFR as nonmortgage, commercial loans.

Small loan(s) to farm(s): A loan included in 'loans to small farms' as defined in the Consolidated Reports of Condition and Income (Call Report) instructions. These loans have original amounts of \$500,000 or less and are either secured by farmland or are classified as loans to finance agricultural production and other loans to farmers.

Upper-income: Individual income that is more than 120 percent of the area median income, or a median family income that is more than 120 percent, in the case of a geography.