



PUBLIC DISCLOSURE

November 27, 2023

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

New Century Bank
RSSD# 392152

1211 28th Street
Belleville, Kansas 66935

Federal Reserve Bank of Kansas City
1 Memorial Drive
Kansas City, Missouri 64198

NOTE: This document is an evaluation of this bank's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the bank. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this bank. The rating assigned to this bank does not represent an analysis, conclusion or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial bank.

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INSTITUTION'S COMMUNITY REINVESTMENT ACT RATING

New Century Bank (the bank) is rated **Satisfactory**. This rating is based on the following conclusions with respect to the performance criteria:

- The bank's net loan-to-deposit ratio (NLTD) is more than reasonable given the bank's size, financial condition, and assessment areas' (AA) credit needs.
- A majority of the bank's loans are originated inside the AAs.
- A geographic distribution of loans was not evaluated as the full-scope AA consists entirely of middle-income census tracts.
- Lending reflects a reasonable distribution among individuals of different income levels, including low- and moderate-income (LMI), and businesses of different sizes.
- Neither the bank nor the Federal Reserve Bank of Kansas City (Reserve Bank) received any Community Reinvestment Act (CRA)-related complaints since the previous evaluation.

SCOPE OF EXAMINATION

Examiners utilized the Federal Financial Institutions Examination Council's (FFIEC's) *Interagency Examination Procedures for Small Institutions* to evaluate the bank's CRA performance. The evaluation considered CRA performance context, including the bank's asset size, financial condition, business strategy and market competition, as well as AA demographic and economic characteristics, and credit needs. In addition, available aggregate data for the most recent three years (2019, 2020, and 2021) was referenced for additional perspective to gauge credit demand within the bank's AAs.

Lending performance was assessed within the bank's two AAs. The Republic County AA was assessed using a full-scope review, while the Manhattan Metropolitan AA was assessed using a limited-scope review. Examiners reviewed the following data:

- The bank's 11-quarter average NLTD ratio, and
- The universe of 22 small business loans, 32 residential real estate loans, and 48 motor vehicle loans originated between February 23, 2021 and December 31, 2022.

When determining the overall institutional rating, the Republic County AA received greater weight based on the higher volume of loans and deposits generated in that market, as well as its designation as the only bank AA subject to a full-scope review. In the lending analysis, greater weight was placed on the bank's small business lending given the bank's strategic focus and the dominance of commercial lending in the overall loan portfolio when compared to the other lending products.

DESCRIPTION OF INSTITUTION

New Century Bank is a community bank headquartered in Belleville, Kansas. The bank’s characteristics include:

- The bank is a wholly owned subsidiary of Republic Bancorp Inc., Belleville, Kansas.
- The bank has total assets of \$52.4 million as of June 30, 2023.
- In addition to the main office in Belleville, the bank has one additional office located in Manhattan, Kansas.
- The bank operates a cash-dispensing automated teller machine at each of its respective branch locations.
- As shown in the table below, the bank’s primary business focus is commercial and residential real estate lending.

Table 1

Composition of Loan Portfolio as of June 30, 2023		
Loan Type	\$(000)	%
Construction and Land Development	17,178	40.8
Farmland	1,947	4.6
1- to 4- Family Residential Real Estate	17,030	40.5
Multifamily Residential Real Estate	0	0.0
Nonfarm Nonresidential Real Estate	1,897	4.5
Agricultural	498	1.2
Commercial and Industrial	1,202	2.9
Consumer	1,479	3.5
Other	847	2.0
Gross Loans	42,078	100.0

Note: Percentages may not total 100.0 percent due to rounding.

The bank was rated Needs to Improve under the CRA at its February 22, 2021 performance evaluation. There are no known legal, financial, or other factors impeding the bank’s ability to help meet the credit needs in its communities.

CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA¹

This performance evaluation first discusses the bank’s overall performance, followed by an in-depth evaluation of performance in the Republic County AA (full-scope review), and concluding with a brief discussion of performance in the Manhattan Metropolitan AA (limited-scope review).

¹ The net loan-to-deposit ratio and percentage of loans and other lending-related activity in the assessment area only apply to the institution overall. No discussion of these performance criteria applies to sections of the performance evaluation related to assessment areas.

The bank’s overall lending test performance is Satisfactory. This is based on a more than reasonable NLTD ratio, a majority of loans originated within the bank’s AAs, and an overall reasonable borrower distribution. A geographic distribution analysis was not conducted for the Republic County AA, as this area is exclusively comprised of middle-income census tracts and would not render a meaningful analysis. Greater consideration was given to the volume of loan originations than to the dollar amount, as volume is more representative of the number of borrowers and entities served.

Net Loan-to-Deposit Ratio

This performance criterion evaluates the bank’s average NLTD ratio to determine the reasonableness of lending in light of performance context, such as the bank’s capacity to lend, the availability of lending opportunities, the demographic and economic factors present in the AAs, and in comparison to similarly situated Federal Deposit Insurance Corporation (FDIC)-insured institutions. The similarly situated institutions were selected based on asset size, geographic proximity, and loan portfolio composition.

The bank’s NLTD ratio is more than reasonable and significantly above the five similarly situated institutions with ratios ranging from 41.6 percent to 69.7 percent.

Table 2

Comparative NLTD Ratios December 31, 2020 – June 30, 2023			
Institution	Location	Asset Size \$(000)	NLTD Ratio (%)
			11 Quarter Average
New Century Bank	Belleville, Kansas	52,305	96.6
Similarly Situated Institutions			
FNB Washington	Washington, Kansas	86,686	60.9
The Riley State Bank of Riley	Riley, Kansas	113,916	66.3
The State Exchange Bank	Mankato, Kansas	43,470	41.6
Elk State Bank	Clyde, Kansas	126,771	61.9
Swedish-American State Bank	Courtland, Kansas	61,381	69.7

Assessment Area Concentration

This performance criterion evaluates the percentage of lending extended inside and outside of the AAs. The bank originated a majority of loans, by number, inside the AAs. A majority of the bank’s motor vehicle and small business loans were originated within the two AAs, while a majority of the residential mortgage loans by number and dollar volume were originated outside the AAs, driven by the bank’s 1-to 4-family modular home loan product that is offered throughout many parts of the country.

Table 3

Lending Inside and Outside the Assessment Areas								
Loan Type	Inside				Outside			
	#	#%	\$(000)	%	#	#%	\$(000)	%
Motor Vehicle	35	72.9	451	62.6	13	27.1	269	37.4
Residential Loans	12	37.5	1,053	15.1	20	62.5	5,941	84.9
Small Business	17	77.3	643	67.8	5	22.7	305	32.2
Total Loans	64	62.7	2,148	24.8	38	37.3	6,515	75.2

Note: Percentages may not total 100.0 percent due to rounding.

Geographic Distribution of Loans

This performance criterion evaluates the bank’s distribution of lending within its AAs by income level of census tracts with consideration given to the dispersion of loans throughout the AAs. The bank’s performance under this criterion was not evaluated, as the Republic County AA is only comprised of middle-income census tracts, which would not yield a meaningful analysis.

Lending to Borrowers of Different Income Levels and to Businesses of Different Sizes

This performance criterion evaluates the bank’s lending to borrowers of different income levels and businesses of different revenue sizes. The bank’s lending has an overall reasonable distribution among individuals of different income levels and businesses of different sizes. Due to a relatively short evaluation period spanning less than two years, conclusions derived for small business and residential real estate loans were based on a low number of loans for each product. Therefore, performance ratings were considered valid based on reviews that encompassed the entire universe of loans for both products during the contracted time frame.

FAIR LENDING OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

Compliance with the substantive provisions of antidiscrimination and other consumer protection laws and regulations, including the Equal Credit Opportunity Act and the Fair Housing Act, was considered as part of this CRA evaluation. No evidence of a pattern or practice of discrimination on a prohibited basis or of other illegal credit practices inconsistent with helping to meet community credit needs was identified.

**REPUBLIC COUNTY ASSESSMENT AREA
NONMETROPOLITAN AREA
(Full-Scope Review)**

**DESCRIPTION OF THE INSTITUTION'S OPERATIONS IN THE REPUBLIC COUNTY
AA**

The bank's Republic County AA consists of Republic County in its entirety. (See Appendix A for an AA map and Appendix B for additional demographic data.)

- The Republic County AA remains unchanged since the prior performance evaluation and is comprised of three middle-income census tracts.
- The bank is headquartered in Belleville, Kansas and operates its main office in this AA.
- Based on the June 30, 2022 FDIC Deposit Market Share Report, the bank's AA deposit market share, at 14.4 percent, ranks fourth of five FDIC-insured institutions operating from a total of six offices within the AA.
- To augment the evaluation and ascertain credit needs of the communities, one member of the community was interviewed. The community member was a representative of an organization involved in local housing.

Table 4

Population Change Assessment Area: Republic County			
Area	2015 Population	2020 Population	Percent Change
Republic County	4,806	4,674	(2.7)
NonMSA Kansas	922,403	892,006	(3.3)
Kansas	2,892,987	2,937,880	1.6
<i>Source: 2020 U.S. Census Bureau Decennial Census 2011-2015 U.S. Census Bureau: American Community Survey</i>			

- The AA population noted a decline from 2015 to 2020 that was similar to rural areas statewide, while the state of Kansas had a slight population increase over the five-year period.
- The portion of AA residents aged 65 and older was 26.7 percent, compared to 15.7 percent in the state of Kansas and 18.6 percent in rural areas statewide. The aging AA population could suggest diminished loan demand when compared to other parts of the state.

Table 5

Median Family Income Change			
Assessment Area: Republic County			
Area	2015 Median Family Income	2020 Median Family Income	Percent Change
Republic County	59,554	66,916	12.4
NonMSA Kansas	62,527	65,467	4.7
Kansas	72,535	77,620	7.0
<i>Source: 2011-2015 U.S. Census Bureau: American Community Survey 2016-2020 U.S. Census Bureau: American Community Survey</i>			
<i>Note: Median family incomes have been inflation-adjusted and are expressed in 2020 dollars.</i>			

- Growth in the AA’s median family income from 2015 to 2020 outpaced both the state of Kansas and rural areas statewide.
- Based on 2020 American Community Survey (ACS) data, the percentage of AA families living below the poverty level, at 5.0 percent, was slightly below figures for the state of Kansas and rural areas statewide at 7.6 percent and 8.4 percent, respectively.

Table 6

Housing Cost Burden						
Assessment Area: Republic County						
Area	Cost Burden - Renters			Cost Burden - Owners		
	Low Income	Moderate Income	All Renters	Low Income	Moderate Income	All Owners
Republic County	59.0	15.9	26.7	41.3	10.9	11.6
NonMSA Kansas	66.6	19.8	34.1	51.6	19.9	14.9
Kansas	73.0	26.6	38.4	57.7	24.8	15.6
<i>Cost Burden is housing cost that equals 30 percent or more of household income.</i>						
<i>Source: U.S. Department of Housing and Urban Development (HUD), 2015-2019 Comprehensive Housing Affordability Strategy</i>						

- The housing cost burden for both LMI renters and homeowners in the AA was more favorable than the state of Kansas and rural areas statewide.
- The AA housing affordability ratio² of 75.5 percent denotes highly affordable housing, when compared to the state of Kansas and rural areas statewide at 38.8 percent and 49.0 percent, respectively.
- A community contact discussed higher rents in Republic County based on a shortage of rental property that resulted when a number of specialized employees migrated to the area to work on a major construction project.

² The housing affordability ratio is calculated by dividing the median household income by the median housing value. A lower ratio reflects less affordable housing.

Table 7

Unemployment Rates					
Assessment Area: Republic County					
Region	2017	2018	2019	2020	2021
Republic County	2.8	2.6	2.5	3.1	2.3
NonMSA Kansas	3.5	3.1	3.0	4.4	2.7
Kansas	3.6	3.3	3.1	5.7	3.2

Source: Bureau of Labor Statistics: Local Area Unemployment Statistics

- The unemployment rate in the AA trended below rural areas statewide and the state of Kansas from 2017 through 2021. Furthermore, the impact of the pandemic during 2020 was less significant in the AA when compared to the two respective areas, as noted in Table 7.
- The largest employers in the AA include Republic County, Republic County Hospital, City of Belleville, Unified School District (USD) #109 – Republic County, USD #426 – Pike Valley, and Reinke Manufacturing.

CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA IN THE REPUBLIC COUNTY AA

The bank’s performance in the Republic County AA is reasonable, with more weight given to the bank’s lending to small businesses based on loan portfolio composition, followed by residential real estate lending, and lastly by motor vehicle loans.

Geographic Distribution of Loans

As previously noted, the geographic distribution of loans was not conducted. The Republic County AA is comprised of three middle-income census tracts, which would not yield a meaningful geographic analysis.

Lending to Borrowers of Different Income Levels and to Businesses of Different Sizes

The bank’s lending has a reasonable distribution among individuals of different income levels and businesses of different sizes. The analysis discussed in the following section includes discussion of the bank’s performance in both 2021 and 2022. Lending tables provided in this section display only 2022 data, and Appendix C should be referenced for data regarding 2021 lending performance.

Home Mortgage Lending

The borrower distribution of home mortgage lending is reasonable. The distribution of 2022 home mortgage loans among both low- and moderate-income borrowers was above the demographic figure of families by family income by the number of loans and comparable by the dollar amount of loans.

The borrower distribution of home mortgage lending in 2021 was below the 2022 level and supported the overall rating based on higher lending volume in 2021.

Table 11

Distribution of 2022 Residential Lending By Borrower Income Level					
Assessment Area: Republic County					
Borrower Income Level	Bank Loans				Families by Family Income %
	#	#%	\$(000)	\$%	
Low	2	40.0	60	18.1	15.6
Moderate	2	40.0	132	39.9	16.8
Middle	1	20.0	139	42.0	30.2
Upper	0	0.0	0	0.0	37.4
Unknown	0	0.0	0	0.0	0.0
Total	5	100.0	331	100.0	100.0

*Source: 2022 FFIEC Census Data
2016-2020 U.S. Census Bureau: American Community Survey*

Note: Percentages may not total 100.0 percent due to rounding.

Small Business Lending

The borrower distribution of small business lending is reasonable. In 2022, 54.5 percent of the bank’s small business loans originated in the AA were to businesses with revenues less than or equal to \$1 million (MM), which was below the demographic figure of 89.3 percent. While not a direct comparator as the bank is not a CRA reporter, aggregate CRA figures on small business lending are relevant as a proxy to ascertain demand for credit and were referenced in the evaluation. The three-year average distribution by aggregate CRA reporting institutions in the AA was 41.5 percent for lending to businesses with revenues of \$1MM or less. In addition, all the bank’s 2022 loans were for loan amounts of \$100,000 or less, which are generally amounts requested by smaller business entities. In consideration of this additional information, the bank’s performance is considered reasonable.

The distribution of loans originated in 2022 to small businesses reflected performance consistent with 2021 lending.

Table 12

Distribution of 2022 Small Business Lending By Revenue Size of Businesses					
Assessment Area: Republic County					
	Bank Loans				Total Businesses %
	#	#%	\$(000)	%	
By Revenue					
\$1 Million or Less	6	54.5	178	48.0	89.3
Over \$1 Million	4	36.4	155	41.8	7.5
Revenue Unknown	1	9.1	38	10.2	3.3
Total	11	100.0	371	100.0	100.0
By Loan Size					
\$100,000 or Less	11	100.0	371	100.0	
\$100,001 - \$250,000	0	0.0	0	0.0	
\$250,001 - \$1 Million	0	0.0	0	0.0	
Total	11	100.0	371	100.0	
By Loan Size and Revenues \$1 Million or Less					
\$100,000 or Less	6	100.0	178	100.0	
\$100,001 - \$250,000	0	0.0	0	0.0	
\$250,001 - \$1 Million	0	0.0	0	0.0	
Total	6	100.0	178	100.0	
<i>Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey</i>					
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>					

Motor Vehicle Lending

The borrower distribution of motor vehicle lending is excellent. The bank’s distribution of lending to low- and moderate-income borrowers in 2022 was above the respective figures for households by household income, which represents the demographic comparator for this loan product.

The distribution of motor vehicle loans originated in 2021 reflected performance below 2022 levels, although the higher volume of lending in 2022 supported the overall rating.

Table 13

Distribution of 2022 Motor Vehicle Lending By Borrower Income Level					
Assessment Area: Republic County					
Borrower Income Level	Bank Loans				Households by Household Income %
	#	#%	\$(000)	%	
Low	11	42.3	133	42.1	20.9
Moderate	11	42.3	125	39.6	20.0
Middle	4	15.4	58	18.4	18.1
Upper	0	0.0	0	0.0	41.0
Unknown	0	0.0	0	0.0	0.0
Total	26	100.0	316	100.0	100.0

Source: 2022 FFIEC Census Data
2016-2020 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

**MANHATTAN METROPOLITAN ASSESSMENT AREA
METROPOLITAN AREA
(Limited-Scope Review)**

DESCRIPTION OF THE INSTITUTION'S OPERATIONS IN THE MANHATTAN METROPOLITAN AA

The bank's AA delineation includes Riley County, Kansas, in its entirety, which is one of three counties that comprise the Manhattan, Kansas Metropolitan Statistical Area. Refer to Appendix A for a map of the AA.

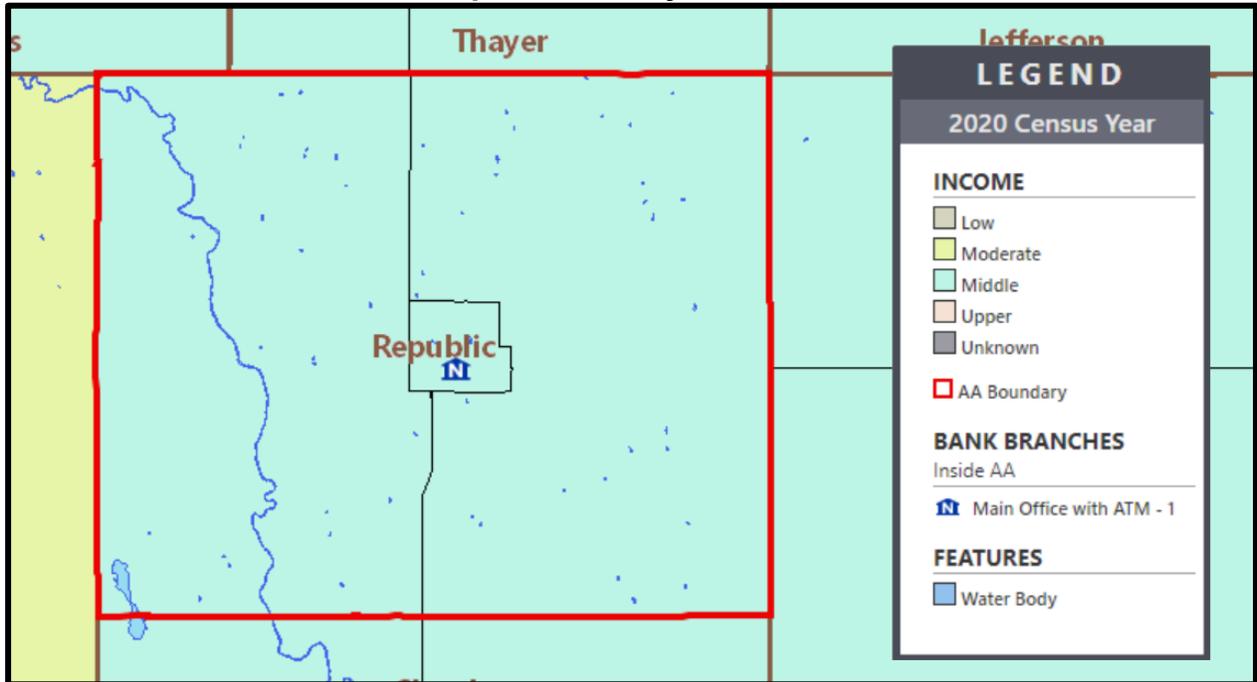
- The AA remains unchanged since the prior CRA evaluation. The 2022 AA comprises 17 census tracts including one low-, four moderate-, four middle-, six upper-, and two unknown-income census tract(s) based on the most recent 2016-2020 ACS data.
- The composition of the 2021 AA consisted of 14 census tracts, including two moderate-, six middle-, four upper-, and two unknown-income census tracts based on 2011-2015 ACS data.
- The AA's composition of families by income level includes 19.9 percent low-, 17.4 percent moderate-, 19.6 percent middle-, and 43.1 percent upper-income families.
- Based on 2020 ACS data, the AA population was 71,959, which reflects a 4.1 percent decline from the 2015 ACS data.
- The bank operates one full-service branch equipped with an onsite cash-dispensing ATM in Manhattan, Kansas, located in an upper-income census tract.
- According to the June 30, 2022 FDIC Deposit Market Share Report, the bank held 0.5 percent market share of deposits, ranking 14th of 15 financial institutions operating from 26 banking offices in the AA.

CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA IN THE MANHATTAN METROPOLITAN AA

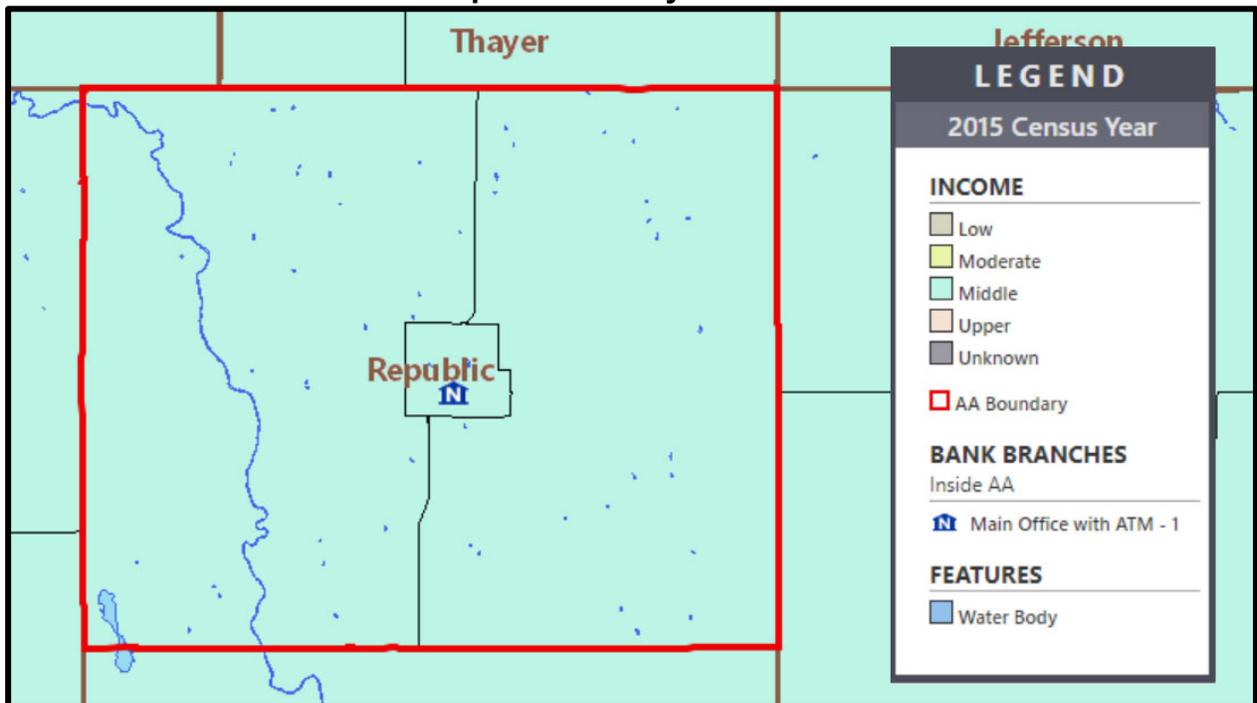
The institution's lending performance in the area is below the institution's overall lending performance; however, it does not change the rating for the institution given overall lower lending volumes.

APPENDIX A – MAPS OF THE ASSESSMENT AREAS

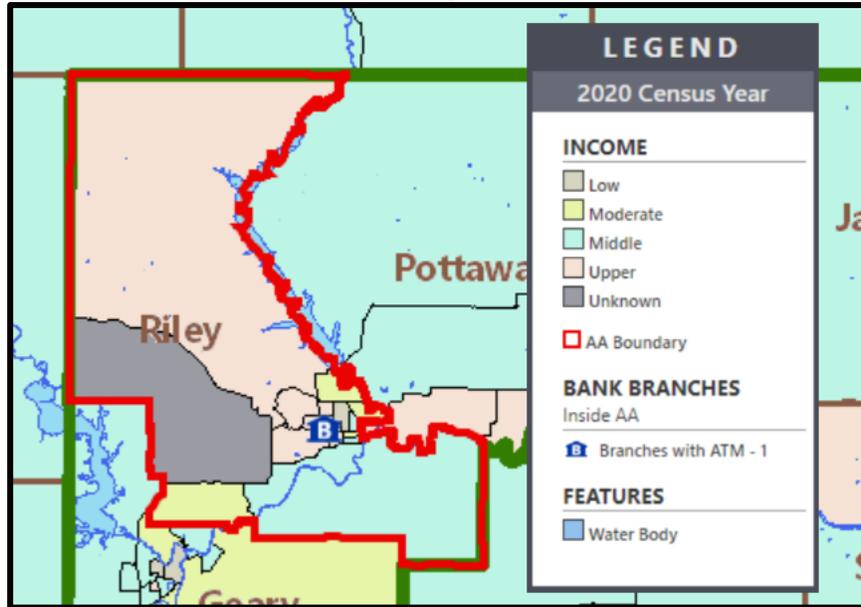
Republic County AA 2022



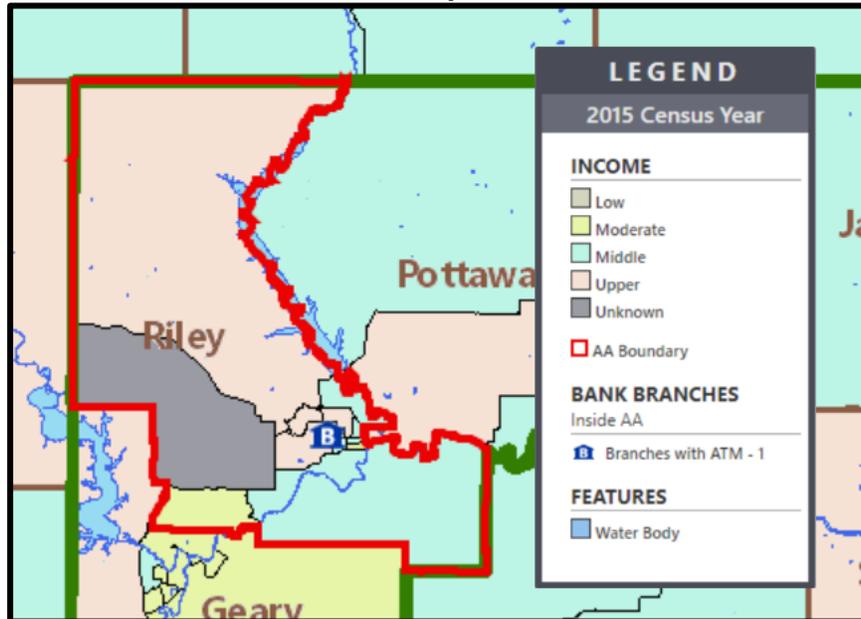
Republic County AA 2021



Manhattan Metropolitan AA 2022



Manhattan Metropolitan AA 2021



APPENDIX B – DEMOGRAPHIC INFORMATION

Table B-1

2022 Republic County AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	208	15.6
Moderate	0	0.0	0	0.0	0	0.0	223	16.8
Middle	3	100.0	1,331	100.0	67	5.0	402	30.2
Upper	0	0.0	0	0.0	0	0.0	498	37.4
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	3	100.0	1,331	100.0	67	5.0	1,331	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	0	0	0.0	0.0	0	0.0	0	0.0
Middle	2,865	1,563	100.0	54.6	613	21.4	689	24.0
Upper	0	0	0.0	0.0	0	0.0	0	0.0
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	2,865	1,563	100.0	54.6	613	21.4	689	24.0
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
			#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	307	100.0	274	100.0	23	100.0	10	100.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	307	100.0	274	100.0	23	100.0	10	100.0
Percentage of Total Businesses:			89.3		7.5		3.3	
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
			#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	117	100.0	115	100.0	2	100.0	0	0.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	117	100.0	115	100.0	2	100.0	0	0.0
Percentage of Total Farms:			98.3		1.7		0.0	
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Table B-2

2021 Republic County AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	225	17.3
Moderate	0	0.0	0	0.0	0	0.0	271	20.9
Middle	3	100.0	1,297	100.0	86	6.6	328	25.3
Upper	0	0.0	0	0.0	0	0.0	473	36.5
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	3	100.0	1,297	100.0	86	6.6	1,297	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	0	0	0.0	0.0	0	0.0	0	0.0
Middle	2,877	1,785	100.0	62.0	490	17.0	602	20.9
Upper	0	0	0.0	0.0	0	0.0	0	0.0
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	2,877	1,785	100.0	62.0	490	17.0	602	20.9
	Total Businesses by Tract	Businesses by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	293	100.0	262	100.0	21	100.0	10	100.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	293	100.0	262	100.0	21	100.0	10	100.0
Percentage of Total Businesses:				89.4		7.2		3.4
	Total Farms by Tract	Farms by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	106	100.0	105	100.0	1	100.0	0	0.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	106	100.0	105	100.0	1	100.0	0	0.0
Percentage of Total Farms:				99.1		0.9		0.0
<i>Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>								
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>								

Table B-3

2022 Manhattan Metropolitan AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	1	5.9	212	1.5	69	32.5	2,849	19.9
Moderate	4	23.5	4,188	29.2	713	17.0	2,494	17.4
Middle	4	23.5	2,809	19.6	431	15.3	2,809	19.6
Upper	6	35.3	6,972	48.7	279	4.0	6,171	43.1
Unknown	2	11.8	142	1.0	19	13.4	0	0.0
Total AA	17	100.0	14,323	100.0	1,511	10.5	14,323	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	1,106	0	0.0	0.0	731	66.1	375	33.9
Moderate	8,369	2,364	20.2	28.2	5,013	59.9	992	11.9
Middle	8,525	2,525	21.6	29.6	4,727	55.4	1,273	14.9
Upper	12,594	6,774	57.9	53.8	4,217	33.5	1,603	12.7
Unknown	581	46	0.4	7.9	481	82.8	54	9.3
Total AA	31,175	11,709	100.0	37.6	15,169	48.7	4,297	13.8
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
			#	%	#	%	#	%
Low	104	5.0	92	4.9	9	5.1	3	10.0
Moderate	326	15.6	312	16.5	10	5.6	4	13.3
Middle	790	37.7	677	35.9	104	58.8	9	30.0
Upper	847	40.4	782	41.4	52	29.4	13	43.3
Unknown	28	1.3	25	1.3	2	1.1	1	3.3
Total AA	2,095	100.0	1,888	100.0	177	100.0	30	100.0
Percentage of Total Businesses:				90.1		8.4		1.4
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
			#	%	#	%	#	%
Low	1	1.1	1	1.1	0	0.0	0	0.0
Moderate	6	6.7	6	6.9	0	0.0	0	0.0
Middle	13	14.6	12	13.8	1	50.0	0	0.0
Upper	69	77.5	68	78.2	1	50.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	89	100.0	87	100.0	2	100.0	0	0.0
Percentage of Total Farms:				97.8		2.2		0.0
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Table B-4

2021 Manhattan Metropolitan AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	2,657	18.8
Moderate	2	14.3	1,826	12.9	182	10.0	2,615	18.5
Middle	6	42.9	6,345	44.8	555	8.7	2,487	17.6
Upper	4	28.6	5,843	41.2	214	3.7	6,411	45.2
Unknown	2	14.3	156	1.1	37	23.7	0	0.0
Total AA	14	100.0	14,170	100.0	988	7.0	14,170	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied		Rental		Vacant		
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	3,021	389	3.5	12.9	2,240	74.1	392	13.0
Middle	15,415	5,343	48.4	34.7	8,631	56.0	1,441	9.3
Upper	10,601	5,245	47.5	49.5	4,145	39.1	1,211	11.4
Unknown	520	73	0.7	14.0	401	77.1	46	8.8
Total AA	29,557	11,050	100.0	37.4	15,417	52.2	3,090	10.5
	Total Businesses by Tract	Businesses by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	#
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	320	15.0	275	14.3	41	21.9	4	14.8
Middle	988	46.3	889	46.3	91	48.7	8	29.6
Upper	799	37.4	732	38.1	53	28.3	14	51.9
Unknown	27	1.3	24	1.3	2	1.1	1	3.7
Total AA	2,134	100.0	1,920	100.0	187	100.0	27	100.0
Percentage of Total Businesses:				90.0		8.8		1.3
	Total Farms by Tract	Farms by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	#
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	20	23.5	19	22.9	1	50.0	0	0.0
Upper	65	76.5	64	77.1	1	50.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	85	100.0	83	100.0	2	100.0	0	0.0
Percentage of Total Farms:				97.6		2.4		0.0
Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

**APPENDIX C – ADDITIONAL LENDING TABLES FOR FULL-SCOPE
REVIEW ASSESSMENT AREA**

Table C-1

Distribution of 2021 Residential Lending By Borrower Income Level					
Assessment Area: Republic County					
Borrower Income Level	Bank Loans				Families by Family Income %
	#	#%	\$(000)	%	
Low	0	0.0	0	0.0	17.3
Moderate	2	33.3	255	41.3	20.9
Middle	2	33.3	147	23.8	25.3
Upper	2	33.3	214	34.7	36.5
Unknown	0	0.0	0	0.0	0.0
Total	6	100.0	617	100.0	100.0

Source: 2021 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Table C-2

Distribution of 2021 Small Business Lending By Revenue Size of Businesses					
Assessment Area: Republic County					
	Bank Loans				Total Businesses %
	#	#%	\$(000)	%	
By Revenue					
\$1 Million or Less	2	40.0	100	40.5	89.4
Over \$1 Million	3	60.0	146	59.1	7.2
Revenue Unknown	0	0.0	0	0.0	3.4
Total	5	100.0	247	100.0	100.0
By Loan Size					
\$100,000 or Less	5	100.0	247	100.0	
\$100,001 - \$250,000	0	0.0	0	0.0	
\$250,001 - \$1 Million	0	0.0	0	0.0	
Total	5	100.0	247	100.0	
By Loan Size and Revenues \$1 Million or Less					
\$100,000 or Less	2	100.0	100	100.0	
\$100,001 - \$250,000	0	0.0	0	0.0	
\$250,001 - \$1 Million	0	0.0	0	0.0	
Total	2	100.0	100	100.0	

Source: 2021 FFIEC Census Data
2021 Dun & Bradstreet Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Table C-3

Distribution of 2021 Motor Vehicle Lending By Borrower Income Level					
Assessment Area: Republic County					
Borrower Income Level	Bank Loans				Households by Household Income %
	#	#%	\$(000)	%	
Low	1	11.1	11	8.1	25.3
Moderate	3	33.3	46	33.8	19.4
Middle	4	44.4	62	45.6	20.4
Upper	1	11.1	17	12.5	34.9
Unknown	0	0.0	0	0.0	0.0
Total	9	100.0	136	100.0	100.0

Source: 2021 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

APPENDIX D – LIMITED-SCOPE REVIEW ASSESSMENT AREA TABLES

Table D-1

Distribution of 2022 Residential Lending By Income Level of Geography					
Assessment Area: Manhattan Metropolitan					
Geographic Income Level	Bank Loans				Owner Occupied Units %
	#	#%	\$(000)	%	
Low	0	0.0	0	0.0	0.0
Moderate	0	0.0	0	0.0	20.2
Middle	1	100.0	106	100.0	21.6
Upper	0	0.0	0	0.0	57.9
Unknown	0	0.0	0	0.0	0.4
Tract-Unk	0	0.0	0	0.0	
Total	1	100.0	106	100.0	100.0

Source: 2022 FFIEC Census Data
2016-2020 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Table D-2

Distribution of 2022 Residential Lending By Borrower Income Level					
Assessment Area: Manhattan Metropolitan					
Borrower Income Level	Bank Loans				Families by Family Income %
	#	#%	\$(000)	%	
Low	0	0.0	0	0.0	19.9
Moderate	0	0.0	0	0.0	17.4
Middle	1	100.0	106	100.0	19.6
Upper	0	0.0	0	0.0	43.1
Unknown	0	0.0	0	0.0	0.0
Total	1	100.0	106	100.0	100.0

Source: 2022 FFIEC Census Data
2016-2020 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Table D-3

Distribution of 2021 Small Business Lending By Income Level of Geography					
Assessment Area: Manhattan Metropolitan					
Geographic Income Level	Bank Loans				Total Businesses %
	#	#%	\$(000)	\$%	
Low	0	0.0	0	0.0	0.0
Moderate	0	0.0	0	0.0	15.0
Middle	1	100.0	25	100.0	46.3
Upper	0	0.0	0	0.0	37.4
Unknown	0	0.0	0	0.0	1.3
Tract-Unk	0	0.0	0	0.0	
Total	1	100.0	25	100.0	100.0

Source: 2021 FFIEC Census Data
2021 Dun & Bradstreet Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Table D-4

Distribution of 2021 Small Business Lending By Revenue Size of Businesses					
Assessment Area: Manhattan Metropolitan					
	Bank Loans				Total Businesses %
	#	#%	\$(000)	\$%	
By Revenue					
\$1 Million or Less	0	0.0	0	0.0	90.0
Over \$1 Million	1	100.0	25	100.0	8.8
Revenue Unknown	0	0.0	0	0.0	1.3
Total	1	100.0	25	100.0	100.0
By Loan Size					
\$100,000 or Less	1	100.0	25	100.0	
\$100,001 - \$250,000	0	0.0	0	0.0	
\$250,001 - \$1 Million	0	0.0	0	0.0	
Total	1	100.0	25	100.0	
By Loan Size and Revenues \$1 Million or Less					
\$100,000 or Less	0	0.0	0	0.0	
\$100,001 - \$250,000	0	0.0	0	0.0	
\$250,001 - \$1 Million	0	0.0	0	0.0	
Total	0	0.0	0	0.0	

Source: 2021 FFIEC Census Data
2021 Dun & Bradstreet Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

APPENDIX E – GLOSSARY

Aggregate lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Census tract: A small subdivision of metropolitan and other densely populated counties. Census tract boundaries do not cross county lines; however, they may cross the boundaries of metropolitan statistical areas. Census tracts usually have between 2,500 and 8,000 persons, and their physical size varies widely depending upon population density. Census tracts are designed to be homogeneous with respect to population characteristics, economic status, and living conditions to allow for statistical comparisons.

Community development: Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet the size eligibility standards of the Small Business Administration's Development Company or Small Business Investment Company programs (13 CFR 121.301) or have gross annual revenues of \$1 million or less; or, activities that revitalize or stabilize low- or moderate-income geographies, designated disaster areas; or designated distressed or underserved nonmetropolitan middle-income geographies.

Consumer loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include nonrelatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

Full-scope review: Performance is analyzed considering performance context, quantitative factors (for example, geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (for example, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applications, the amount of loan requested, and the disposition of the application (for example, approved, denied, and withdrawn).

Home mortgage loans: Includes home purchase and home improvement loans as defined in the HMDA regulation. This definition also includes multifamily (five or more families) dwelling loans, loans for the purchase of manufactured homes and refinancings of home improvement and home purchase loans.

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-scope review: Performance is analyzed using only quantitative factors (for example, geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent, in the case of a geography.

Market share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Metropolitan area (MA): A metropolitan statistical area (MSA) or a metropolitan division (MD) as defined by the Office of Management and Budget. A MSA is a core area containing at least one urbanized area of 50,000 or more inhabitants, together with adjacent communities having a high degree of economic and social integration with that core. A MD is a division of a MSA based on specific criteria including commuting patterns. Only a MSA that has a population of at least 2.5 million may be divided into MDs.

Middle-income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

Moderate-income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Nonmetropolitan area (NonMSA): Any area that is not located within an MSA.

Other products: Includes any unreported optional category of loans for which the institution collects and maintains data for consideration during a CRA examination. Examples of such activity include consumer loans and other loan data an institution may provide concerning its lending performance.

Owner-occupied units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rated area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area. For these institutions, no state ratings will be received unless the bank also maintains deposit facilities outside of the multistate metropolitan area. CRA activity is captured in either a state rating or a multistate metropolitan area rating, but not both.

Small loan(s) to business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans. However, thrift institutions may also exercise the option to report loans secured by nonfarm residential real estate as 'small business loans' if the loans are reported on the TFR as nonmortgage, commercial loans.

Small loan(s) to farm(s): A loan included in 'loans to small farms' as defined in the Consolidated Reports of Condition and Income (Call Report) instructions. These loans have original amounts of \$500,000 or less and are either secured by farmland or are classified as loans to finance agricultural production and other loans to farmers.

Upper-income: Individual income that is more than 120 percent of the area median income, or a median family income that is more than 120 percent, in the case of a geography.