



PUBLIC DISCLOSURE

April 18, 2022

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Farmers State Bank
RSSD# 542854

103 East Second Street
Pine Bluffs, Wyoming 82082

Federal Reserve Bank of Kansas City
1 Memorial Drive
Kansas City, Missouri 64198

NOTE:

This document is an evaluation of this bank's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the bank. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this bank. The rating assigned to this bank does not represent an analysis, conclusion or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial bank.

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INSTITUTION'S COMMUNITY REINVESTMENT ACT RATING

Farmers State Bank (the bank) is rated Satisfactory. This rating is based on the following conclusions with respect to the performance criteria:

- The bank's net loan-to-deposit ratio (NLTD) is reasonable given the bank's size, financial condition, and assessment area (AA) credit needs.
- A majority of the bank's loans are originated outside the AA.
- A geographic distribution of loans was not considered meaningful, as the bank's AA contains one middle-income census tract.
- Lending reflects a reasonable distribution among businesses and farms of different sizes.
- Neither the bank nor the Federal Reserve Bank of Kansas City (Reserve Bank) received any Community Reinvestment Act (CRA)-related complaints since the previous evaluation.

SCOPE OF EXAMINATION

Examiners utilized the Federal Financial Institutions Examination Council's (FFIEC's) *Interagency Examination Procedures for Small Institutions* to evaluate the bank's CRA performance. The evaluation considered CRA performance context, including the bank's asset size, financial condition, business strategy and market competition, as well as AA demographic and economic characteristics, and credit needs. Lending performance was assessed within the bank's only AA. Examiners reviewed the following data:

- The bank's 21-quarter average NLTD ratio.
- A statistical sample of 93 small business loans selected from a universe of 171 loans originated between February 6, 2017 and December 31, 2021.
- A statistical sample of 79 small farm loans selected from a universe of 129 loans originated between February 6, 2017 and December 31, 2021.
- More weight was placed on small business loans in this analysis due to the composition of the bank's loan portfolio and overall number of originations.

DESCRIPTION OF INSTITUTION

The bank is a community bank headquartered in Pine Bluffs, Wyoming. The bank's characteristics include:

- The bank is a wholly owned subsidiary of Commercial Bancorp.
- The bank has total assets of \$31.1 million as of December 31, 2021.
- The bank has one location in Pine Bluffs, Wyoming.

- The bank operates four cash-only automated teller machines in the city of Pine Bluffs.
- As shown in the table below, the bank’s primary business lines are commercial and agricultural lending.

Table 1

Composition of Loan Portfolio as of December 31, 2021		
Loan Type	\$(000)	%
Construction and Land Development	0	0.0
Farmland	1,402	9.0
1- to 4-Family Residential Real Estate	3,661	23.5
Multifamily Residential Real Estate	0	0.0
NonFarm NonResidential Real Estate	5,191	33.4
Agricultural	2,088	13.4
Commercial and Industrial	2,604	16.7
Consumer	616	4.0
Other	1	0.0
Gross Loans	15,563	100.0
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>		

The bank was rated Satisfactory under the CRA at its February 6, 2017 performance evaluation. There are no known legal, financial, or other factors impeding the bank’s ability to help meet the credit needs in its communities.

DESCRIPTION OF ASSESSMENT AREA

The bank’s AA consists of a portion of Laramie County. Laramie County also comprises the entirety of the Cheyenne Wyoming Metropolitan Statistical Area (Cheyenne MSA). See Appendix A for an AA map and Appendix B for additional demographic data.

- The AA is comprised of one middle-income census tract in the eastern half of Laramie County.
- Although located within the Cheyenne MSA, the delineated AA is primarily rural in nature and contains the towns of Pine Bluffs, Albin, and Burns.
- According to the June 30, 2021 Federal Deposit Insurance Corporation (FDIC) Deposit Market Share Report, the bank had a deposit market share of 1.1 percent which ranked 16th out of 19 FDIC-insured depository institutions operating in the AA.
- Two interviews with local community members were conducted to ascertain the credit needs of the communities within the AA, responsiveness of area banks in meeting those credit needs, and the local economic conditions. The community members represented organizations specializing in economic and community development in the AA and broader Laramie County.

Table 2

Population Change			
Assessment Area: Laramie County AA			
Area	2010 Population	2015 Population	Percent Change
Laramie County AA	91,738	95,431	4.0
Wyoming	563,626	579,679	2.8

*Source: 2010 U.S. Census Bureau: Decennial Census
2011 - 2015 U.S. Census Bureau: American Community Survey*

Note: All data presented is at the county level and some values may be different than expected for this AA which includes a partial county.

- As of 2015, the total population within the bank’s delineated AA is 8,158 residents, which is approximately 8.5 percent of the total county’s population (95,431). The towns of Pine Bluffs, Albin, and Burns account for 1,697 residents (based on 2020 Census Bureau information).
- According to 2020 U.S. Census Bureau data, the population in the broader Laramie County is 100,512, which reflects an increase of 8,774 residents or 9.6 percent since 2010.

Table 3

Median Family Income Change			
Assessment Area: Laramie County AA			
Area	2010 Median Family Income	2015 Median Family Income	Percent Change
Laramie County AA	70,334	75,732	7.7
Wyoming	71,832	73,194	1.9

*Source: 2006 - 2010 U.S. Census Bureau: American Community Survey
2011 - 2015 U.S. Census Bureau: American Community Survey*

*Note: Median family incomes have been inflation-adjusted and are expressed in 2015 dollars.
All data presented is at the county level and some values may be different than expected for this AA which includes a partial county.*

- The percentage of families in the AA living below the poverty level is low at 1.4 percent, compared to 7.1 percent in Laramie County in its entirety.
- The AA’s median family income is \$82,524, which is higher than Laramie County and the state of Wyoming median figures at \$75,732 and \$73,194, respectively.

Table 4

Housing Cost Burden						
Assessment Area: Laramie County AA						
Area	Cost Burden - Renters			Cost Burden - Owners		
	Low Income	Moderate Income	All Renters	Low Income	Moderate Income	All Owners
Laramie County AA	78.8	40.0	42.1	62.0	29.0	17.7
Wyoming	68.2	24.6	34.7	52.6	27.5	16.9

Cost Burden is housing cost that equals 30 percent or more of household income
Source: U.S. Department of Housing and Urban Development (HUD), 2013-2017 Comprehensive Housing Affordability Strategy
Note: All data presented is at the county level and some values may be different than expected for this AA which includes a partial county.

- The percentage of owner-occupied units in the AA, at 79.7 percent, is above Laramie County and the state of Wyoming figures of 62.1 percent and 58.8 percent, respectively.
- The median housing value of \$232,273 is also above the Laramie County figure of \$190,000 and the state of Wyoming figure of \$194,800.
- The AA’s affordability ratio¹ of 31.2 percent is comparable to the Laramie County ratio of 32.0 percent and the state of Wyoming ratio of 30.2 percent.
- However, both community members stated that there is a significant need for affordable housing throughout Laramie County. One community member commented that there is an overall shortage of existing housing units in the area.

Table 5

Unemployment Rates					
Assessment Area: Laramie County AA					
Area	2016	2017	2018	2019	2020
Laramie County AA	4.2	3.8	3.9	3.5	5.1
Wyoming	5.4	4.3	4.0	3.7	5.8

Source: Bureau of Labor Statistics: Local Area Unemployment Statistics
Note: All data presented is at the county level and some values may be different than expected for this AA which includes a partial county.

- Located immediately west of the bank’s AA, Warren Air Force Base is considered a major employer in Laramie County. In addition to the military base and services related to military operations, the technology and energy sectors are large employers.
- According to a member of the community, farming and agricultural operations remain major industries in Pine Bluffs and the surrounding rural towns. Labor continues to be in high demand as restaurants and retail businesses recover from the Coronavirus Disease 2019 pandemic (pandemic).

¹ Affordability ratios are calculated using the median household income and median housing values, with the lower ratios indicating less affordable housing.

- A member of the community stated that many employers are hiring at this time; however, the lack of housing continues to create barriers in attracting residents to the area and filling open positions.

CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA

The bank’s overall performance under the lending test is satisfactory. All applicable performance criteria were equally weighted in the evaluation. For the borrower analysis, loan data over the multi-year review period was combined and evaluated aggregately within the AA and compared to 2021 demographic data, as there were no significant changes during the multi-year review period. Only 2020 and 2021 lending data is reflected in the body of this report. See Appendix C for 2017 through 2019 lending tables.

Net Loan-to-Deposit Ratio

This performance criterion evaluates the bank’s average NLTD ratio to determine the reasonableness of lending in light of performance context, such as the bank’s capacity to lend, the availability of lending opportunities, the demographic and economic factors present in the AA, and in comparison, to similarly situated FDIC-insured institutions.

Due to the bank’s small asset size, rural location, and proximity to the Nebraska (NE) and Colorado (CO) borders, the similarly situated institutions were selected based on the geographic area of Laramie County and adjacent tracts in Kimball County, NE and Weld County, CO. These similarly situated institutions have substantially higher asset sizes; however, their business lines and portfolio mix are similar to the evaluated institution.

The bank’s NLTD ratio is reasonable. The bank’s 21-quarter NLTD ratio, at 63.0 percent, falls within the range of similarly situated banks.

Table 6

Comparative NLTD Ratios December 31, 2016 – December 31, 2021			
Institution	Location	Asset Size \$(000)	NLTD Ratio (%)
			21 Quarter Average
Farmers State Bank	Pine Bluffs, Wyoming	31,107	63.0
Similarly Situated Institutions			
Wyoming Bank and Trust Company	Cheyenne, Wyoming	297,082	56.2
Central Bank and Trust Company	Lander, Wyoming	211,998	66.0
Cheyenne State Bank	Cheyenne, Wyoming	47,612	77.4
FMS Bank	Fort Morgan, Colorado	257,297	87.3
Banner Capital Bank	Harrisburg, Nebraska	227,780	101.3

Assessment Area Concentration

This performance criterion evaluates the percentage of lending extended inside and outside of the AA. The bank originated a majority of loans, by number and dollar, outside the AA, driven primarily by the bank’s small business lending. The bank participated in the U.S. Small Business Administration’s Paycheck Protection Program (PPP) for the pandemic in 2020 and 2021, which accounted for approximately 46.0 percent of the bank’s lending outside of the AA.

In addition, several loans originated outside the AA were to repeat borrowers. For example, of the 60 small business loans originated outside of the AA, 26 loans were related to 8 customer relationships. Of the 27 small farm loans originated outside of the AA, 14 loans were related to 6 customer relationships. These relationships were not concentrated in one geographic area; rather, they were scattered just outside of the bank’s AA in adjoining counties located just outside of the AA.

Table 7

Lending Inside and Outside the Assessment Area								
Loan Type	Inside				Outside			
	#	#%	\$(000)	%	#	#%	\$(000)	%
Small Business	33	35.5	2,811	32.9	60	64.5	5,731	67.1
Total Small Business related	33	35.5	2,811	32.9	60	64.5	5,731	67.1
Small Farm	52	65.8	2,605	66.1	27	34.2	1,339	33.9
Total Small Farm related	52	65.8	2,605	66.1	27	34.2	1,339	33.9
Total Loans	85	49.4	5,415	43.4	87	50.6	7,069	56.6

Note: Percentages may not total 100.0 percent due to rounding.

Geographic Distribution of Loans

This performance criterion evaluates the bank’s distribution of lending within its AA by income level of census tracts with consideration given to the dispersion of loans throughout the AA.

The Laramie County AA contains only one middle-income census tract, which is insufficient to conduct a meaningful analysis of geographic distribution and loan dispersion.

Lending to Businesses and Farms of Different Sizes

This performance criterion evaluates the bank’s lending to businesses and farms of different revenue sizes. The bank’s lending has a reasonable distribution among businesses and farms of different sizes.

Small Business Lending

The borrower distribution of small business lending is reasonable. Although the bank's total lending at 45.5 percent to small businesses (those with gross annual revenues of \$1MM or less) is below the demographic figure, bank performance is reasonable. In reviewing the loans with unknown revenues, all eleven loans were determined to be PPP loans in which revenue information was not required to be obtained. A community member noted the bank's performance in originating PPP loans as being particularly impactful to the businesses located in the AA. Additionally, 90.9 percent of the bank's total loans were for amounts of \$250,000 or less, which are amounts typically requested by small businesses. Ten of the eleven PPP loans were also made in amounts of less than \$100,000.

While the bank does not report CRA data, a review of aggregate lending data reported by all CRA filers in 2020 indicated that aggregate lenders in the AA were lending to small businesses at 40.6 percent by number and 17.7 percent by dollar volume. While aggregate lending is not a direct comparison to small institution lending, these aggregate lending levels reflect an overall lower demand for small business credit from banks in the AA.

Table 8

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses									
Assessment Area: Laramie County AA									
	Bank Loans By Year								Total Businesses %
	2020				2021				
	#	#%	\$(000)	%	#	#%	\$(000)	%	
By Revenue									
\$1 Million or Less	5	35.7	399	25.3	2	22.2	269	63.0	91.5
Over \$1 Million	3	21.4	165	10.5	2	22.2	58	13.6	6.9
Revenue Unknown	6	42.9	1,010	64.2	5	55.6	99	23.2	1.6
Total	14	100.0	1,574	100.0	9	100.0	427	100.0	100.0
By Loan Size									
\$100,000 or Less	12	85.7	497	31.6	8	88.9	177	41.5	
\$100,001 - \$250,000	0	0.0	0	0.0	1	11.1	250	58.5	
\$250,001 - \$1 Million	2	14.3	1,077	68.4	0	0.0	0	0.0	
Total	14	100.0	1,574	100.0	9	100.0	427	100.0	
By Loan Size and Revenue \$1 Million or Less									
\$100,000 or Less	4	80.0	113	28.3	1	50.0	19	7.1	
\$100,001 - \$250,000	0	0.0	0	0.0	1	50.0	250	92.9	
\$250,001 - \$1 Million	1	20.0	286	71.7	0	0.0	0	0.0	
Total	5	100.0	399	100.0	2	100.0	269	100.0	
<i>Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>									
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>									

Small Farm Lending

The borrower distribution of small farm lending is reasonable. Although the bank’s total lending to small farms (those with gross annual revenues of \$1MM or less) at 61.5 percent is below the demographic figure, bank performance is considered reasonable due to the bank’s level of PPP lending. All 16 loans to farms with unknown revenue were PPP loans. Additionally, 98.1 percent of the bank’s total loans were for amounts of \$250,000 or less, which are amounts typically requested by small farms, and 15 of the bank’s 16 PPP loans were made in amounts of \$100,000 or less.

While the bank does not report CRA data, a review of aggregate lending data reported by all CRA filers in 2020 indicated that aggregate lenders in the AA were lending to small farms at 34.5 percent by number and 45.0 percent by dollar volume. As previously mentioned, while aggregate lending is not a direct comparison to small institution lending, these aggregate lending levels reflect an overall low demand for small farm credit from banks in the AA.

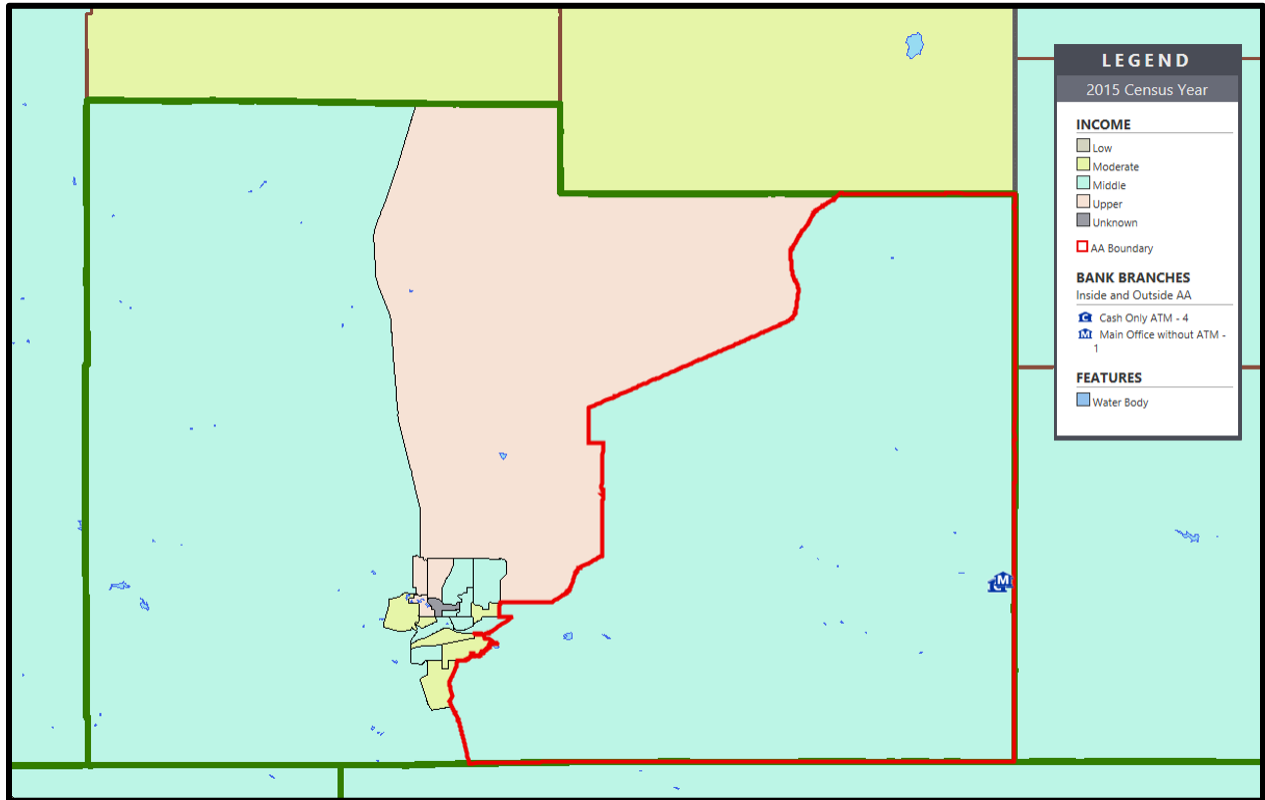
Table 9

Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms									
Assessment Area: Laramie County AA									
	Bank Loans By Year								Total Farms %
	2020				2021				
	#	#%	\$(000)	\$%	#	#%	\$(000)	\$%	
By Revenue									
\$1 Million or Less	4	50.0	357	58.0	5	26.3	71	15.4	98.0
Over \$1 Million	0	0.0	0	0.0	2	10.5	110	23.9	2.0
Revenue Unknown	4	50.0	258	42.0	12	63.2	280	60.7	0.0
Total	8	100.0	615	100.0	19	100.0	461	100.0	100.0
By Loan Size									
\$100,000 or Less	5	62.5	173	28.1	19	100.0	461	100.0	
\$100,001 - \$250,000	3	37.5	441	71.7	0	0.0	0	0.0	
\$250,001 - \$500,000	0	0.0	0	0.0	0	0.0	0	0.0	
Total	8	100.0	615	100.0	19	100.0	461	100.0	
By Loan Size and Revenue \$1 Million or Less									
\$100,000 or Less	2	50.0	32	9.0	5	100.0	71	100.0	
\$100,001 - \$250,000	2	50.0	325	91.0	0	0.0	0	0.0	
\$250,001 - \$500,000	0	0.0	0	0.0	0	0.0	0	0.0	
Total	4	100.0	357	100.0	5	100.0	71	100.0	
<i>Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>									
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>									

FAIR LENDING OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

Compliance with the substantive provisions of antidiscrimination and other consumer protection laws and regulations, including the Equal Credit Opportunity Act and the Fair Housing Act, was considered as part of the CRA evaluation. No evidence of a pattern or practice of discrimination on a prohibited basis or of other illegal credit practices inconsistent with helping to meet community credit needs was identified.

APPENDIX A – MAP OF THE ASSESSMENT AREA



APPENDIX B – DEMOGRAPHIC INFORMATION

Table B-1

2021 Laramie County AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	336	13.6
Moderate	0	0.0	0	0.0	0	0.0	335	13.5
Middle	1	100.0	2,474	100.0	34	1.4	696	28.1
Upper	0	0.0	0	0.0	0	0.0	1,107	44.7
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	1	100.0	2,474	100.0	34	1.4	2,474	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	0	0	0.0	0.0	0	0.0	0	0.0
Middle	3,366	2,682	100.0	79.7	390	11.6	294	8.7
Upper	0	0	0.0	0.0	0	0.0	0	0.0
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	3,366	2,682	100.0	79.7	390	11.6	294	8.7
	Total Businesses by Tract	Businesses by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	375	100.0	343	100.0	26	100.0	6	100.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	375	100.0	343	100.0	26	100.0	6	100.0
Percentage of Total Businesses:				91.5		6.9		1.6
	Total Farms by Tract	Farms by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	99	100.0	97	100.0	2	100.0	0	0.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	99	100.0	97	100.0	2	100.0	0	0.0
Percentage of Total Farms:				98.0		2.0		0.0
Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Table B-2

2020 Laramie County AA Demographics								
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	366	100.0	334	100.0	26	100.0	6	100.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	366	100.0	334	100.0	26	100.0	6	100.0
Percentage of Total Businesses:				91.3		7.1		1.6
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	104	100.0	102	100.0	2	100.0	0	0.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	104	100.0	102	100.0	2	100.0	0	0.0
Percentage of Total Farms:				98.1		1.9		0.0
<i>Source: 2020 FFIEC Census Data 2020 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.</i>								

Table B-3

2019 Laramie County AA Demographics								
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	367	100.0	335	100.0	26	100.0	6	100.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	367	100.0	335	100.0	26	100.0	6	100.0
Percentage of Total Businesses:				91.3		7.1		1.6
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	102	100.0	99	100.0	3	100.0	0	0.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	102	100.0	99	100.0	3	100.0	0	0.0
Percentage of Total Farms:				97.1		2.9		0.0
<i>Source: 2019 FFIEC Census Data 2019 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.</i>								

Table B-4

2018 Laramie County AA Demographics								
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	357	100.0	326	100.0	25	100.0	6	100.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	357	100.0	326	100.0	25	100.0	6	100.0
Percentage of Total Businesses:				91.3		7.0		1.7
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	100	100.0	96	100.0	4	100.0	0	0.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	100	100.0	96	100.0	4	100.0	0	0.0
Percentage of Total Farms:				96.0		4.0		0.0
<i>Source: 2018 FFIEC Census Data 2018 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.</i>								

Table B-5

2017 Laramie County AA Demographics								
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	292	100.0	257	100.0	29	100.0	6	100.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	292	100.0	257	100.0	29	100.0	6	100.0
Percentage of Total Businesses:				88.0		9.9		2.1
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	89	100.0	85	100.0	4	100.0	0	0.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	89	100.0	85	100.0	4	100.0	0	0.0
Percentage of Total Farms:				95.5		4.5		0.0
<i>Source: 2017 FFIEC Census Data 2017 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.</i>								

**APPENDIX C – ADDITIONAL LENDING TABLES
Table C-1**

Distribution of 2018 and 2019 Small Business Lending By Revenue Size of Businesses									
Assessment Area: Laramie County AA									
	Bank Loans By Year								Total Businesses %
	2018				2019				
	#	#%	\$(000)	%	#	#%	\$(000)	%	
By Revenue									
\$1 Million or Less	2	100.0	238	100.0	1	50.0	346	83.2	91.3
Over \$1 Million	0	0.0	0	0.0	1	50.0	70	16.8	7.1
Revenue Unknown	0	0.0	0	0.0	0	0.0	0	0.0	1.6
Total	2	100.0	238	100.0	2	100.0	416	100.0	100.0
By Loan Size									
\$100,000 or Less	1	50.0	6	2.5	1	50.0	70	16.8	
\$100,001 - \$250,000	1	50.0	232	97.5	0	0.0	0	0.0	
\$250,001 - \$1 Million	0	0.0	0	0.0	1	50.0	346	83.2	
Total	2	100.0	238	100.0	2	100.0	416	100.0	
By Loan Size and Revenue \$1 Million or Less									
\$100,000 or Less	1	50.0	6	2.5	0	0.0	0	0.0	
\$100,001 - \$250,000	1	50.0	232	97.5	0	0.0	0	0.0	
\$250,001 - \$1 Million	0	0.0	0	0.0	1	100.0	346	100.0	
Total	2	100.0	238	100.0	1	100.0	346	100.0	
<i>Source: 2019 FFIEC Census Data 2019 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>									
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>									

Table C-2

Distribution of 2017 Small Business Lending By Revenue Size of Businesses					
Assessment Area: Laramie County AA					
	Bank Loans				Total Businesses
	#	#%	\$(000)	%	
By Revenue					
\$1 Million or Less	5	83.3	131	84.0	88.0
Over \$1 Million	1	16.7	25	16.0	9.9
Revenue Unknown	0	0.0	0	0.0	2.1
Total	6	100.0	156	100.0	100.0
By Loan Size					
\$100,000 or Less	6	100.0	156	100.0	
\$100,001 - \$250,000	0	0.0	0	0.0	
\$250,001 - \$1 Million	0	0.0	0	0.0	
Total	6	100.0	156	100.0	
By Loan Size and Revenues \$1 Million or Less					
\$100,000 or Less	5	100.0	131	100.0	
\$100,001 - \$250,000	0	0.0	0	0.0	
\$250,001 - \$1 Million	0	0.0	0	0.0	
Total	5	100.0	131	100.0	
<i>Source: 2017 FFIEC Census Data 2017 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>					
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>					

Table C-3

Distribution of 2018 and 2019 Small Farm Lending By Revenue Size of Farms									
Assessment Area: Laramie County AA									
	Bank Loans By Year								Total Farms %
	2018				2019				
	#	#%	\$(000)	\$%	#	#%	\$(000)	\$%	
By Revenue									
\$1 Million or Less	7	100.0	232	100.0	7	77.8	417	79.1	97.1
Over \$1 Million	0	0.0	0	0.0	2	22.2	110	20.9	2.9
Revenue Unknown	0	0.0	0	0.0	0	0.0	0	0.0	0.0
Total	7	100.0	232	100.0	9	100.0	527	100.0	100.0
By Loan Size									
\$100,000 or Less	7	100.0	232	100.0	8	88.9	297	56.4	
\$100,001 - \$250,000	0	0.0	0	0.0	1	11.1	230	43.6	
\$250,001 - \$500,000	0	0.0	0	0.0	0	0.0	0	0.0	
Total	7	100.0	232	100.0	9	100.0	527	100.0	
By Loan Size and Revenue \$1 Million or Less									
\$100,000 or Less	7	100.0	232	100.0	6	85.7	187	44.8	
\$100,001 - \$250,000	0	0.0	0	0.0	1	14.3	230	55.2	
\$250,001 - \$500,000	0	0.0	0	0.0	0	0.0	0	0.0	
Total	7	100.0	232	100.0	7	100.0	417	100.0	
<i>Source: 2019 FFIEC Census Data 2019 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>									
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>									

Table C-4

Distribution of 2017 Small Farm Lending By Revenue Size of Farms					
Assessment Area: Laramie County AA					
	Bank Loans				Total Farms
	#	#%	\$(000)	\$%	%
By Revenue					
\$1 Million or Less	9	100.0	770	100.0	95.5
Over \$1 Million	0	0.0	0	0.0	4.5
Revenue Unknown	0	0.0	0	0.0	0.0
Total	9	100.0	770	100.0	100.0
By Loan Size					
\$100,000 or Less	8	88.9	370	48.1	
\$100,001 - \$250,000	0	0.0	0	0.0	
\$250,001 - \$500,000	1	11.1	400	51.9	
Total	9	100.0	770	100.0	
By Loan Size and Revenues \$1 Million or Less					
\$100,000 or Less	8	88.9	370	48.1	
\$100,001 - \$250,000	0	0.0	0	0.0	
\$250,001 - \$500,000	1	11.1	400	51.9	
Total	9	100.0	770	100.0	
<i>Source: 2017 FFIEC Census Data 2017 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>					
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>					

APPENDIX D – GLOSSARY

Aggregate lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Census tract: A small subdivision of metropolitan and other densely populated counties. Census tract boundaries do not cross county lines; however, they may cross the boundaries of metropolitan statistical areas. Census tracts usually have between 2,500 and 8,000 persons, and their physical size varies widely depending upon population density. Census tracts are designed to be homogeneous with respect to population characteristics, economic status, and living conditions to allow for statistical comparisons.

Community development: Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet the size eligibility standards of the Small Business Administration's Development Company or Small Business Investment Company programs (13 CFR 121.301) or have gross annual revenues of \$1 million or less; or, activities that revitalize or stabilize low- or moderate-income geographies, designated disaster areas; or designated distressed or underserved nonmetropolitan middle-income geographies.

Consumer loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include nonrelatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

Full-scope review: Performance is analyzed considering performance context, quantitative factors (for example, geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (for example, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applications, the amount of loan requested, and the disposition of the application (for example, approved, denied, and withdrawn).

Home mortgage loans: Includes home purchase and home improvement loans as defined in the HMDA regulation. This definition also includes multifamily (five or more families) dwelling loans, loans for the purchase of manufactured homes and refinancings of home improvement and home purchase loans.

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-scope review: Performance is analyzed using only quantitative factors (for example, geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent, in the case of a geography.

Market share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Metropolitan area (MA): A metropolitan statistical area (MSA) or a metropolitan division (MD) as defined by the Office of Management and Budget. A MSA is a core area containing at least one urbanized area of 50,000 or more inhabitants, together with adjacent communities having a high degree of economic and social integration with that core. A MD is a division of a MSA based on specific criteria including commuting patterns. Only a MSA that has a population of at least 2.5 million may be divided into MDs.

Middle-income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

Moderate-income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Nonmetropolitan area (NonMSA): Any area that is not located within an MSA.

Other products: Includes any unreported optional category of loans for which the institution collects and maintains data for consideration during a CRA examination. Examples of such activity include consumer loans and other loan data an institution may provide concerning its lending performance.

Owner-occupied units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rated area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area. For these institutions, no state ratings will be received unless the bank also maintains deposit facilities outside of the multistate metropolitan area. CRA activity is captured in either a state rating or a multistate metropolitan area rating, but not both.

Small loan(s) to business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans. However, thrift institutions may also exercise the option to report loans secured by nonfarm residential real estate as 'small business loans' if the loans are reported on the TFR as nonmortgage, commercial loans.

Small loan(s) to farm(s): A loan included in 'loans to small farms' as defined in the Consolidated Reports of Condition and Income (Call Report) instructions. These loans have original amounts of \$500,000 or less and are either secured by farmland or are classified as loans to finance agricultural production and other loans to farmers.

Upper-income: Individual income that is more than 120 percent of the area median income, or a median family income that is more than 120 percent, in the case of a geography.