

PUBLIC DISCLOSURE

May 15, 2006

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

**Bank of Forest
Forest, Mississippi**

RSSD ID Number: 642437

**FEDERAL RESERVE BANK OF ATLANTA
1000 Peachtree Street, N.E.
Atlanta, Georgia 30309-4470**

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to the institution does not represent an analysis, conclusion or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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INSTITUTION'S CRA RATING

INSTITUTION'S CRA RATING

This institution is rated **Satisfactory**.

The bank's average LTD ratio for the past twelve quarters ended December 31, 2005, was **REASONABLE** given the institution's time in operation, size, financial condition, and competition within its assessment area. A **MAJORITY** of the bank's loans were extended to businesses inside the assessment area. The bank's lending reflects a **REASONABLE** penetration among individuals of different incomes, including low- and moderate-income levels, and businesses of different revenue sizes. The geographic distribution of the bank's residential real estate loans and commercial loans within its assessment area was analyzed using 2000 demographic data. The geographic distribution of loans reflects a **REASONABLE** dispersion throughout the assessment area. The bank has received no CRA related complaints since the previous examination. In addition, the bank is in compliance with the substantive provisions of the antidiscrimination laws and regulations.

DESCRIPTION OF INSTITUTION

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Bank of Forest is a small community bank headquartered in Forest, Mississippi. The bank operates one full service facility in Scott County that includes a drive-through and an ATM, and one loan production facility in Rankin County. According to the Consolidated Reports of Condition and Income (Call Report), between January 1, 2003 and December 31, 2005, the bank's total assets increased by 5.9 percent from \$122.7 million to \$130.1 million. During this same time period, total loans outstanding increased by 1.5 percent from \$60.8 million to \$61.8 million and total deposits increased by 6.4 percent from \$99.4 million to \$105.8 million.

Bank of Forest is a full service community bank that offers a wide variety of credit products to meet community credit needs. These credit products include consumer, residential mortgage, farmland, agricultural, business and commercial real estate loans. The bank's business strategy encourages residential real estate, consumer, and small farm lending.

The composition of the loan portfolio according to the December 31, 2005 Call Report is displayed in the following table:

COMPOSITION OF LOAN PORTFOLIO						
Loan Type	12/31/2005		12/31/2004		12/31/2003	
	\$ (000s)	Percent	\$ (000s)	Percent	\$ (000s)	Percent
Construction and Development	1,989	3.3%	1,204	2.1%	1,591	2.8%
Secured by One- to Four- Family Dwellings	16,062	26.3%	15,777	27.2%	16,614	28.9%
Other Real Estate:						
Farmland	9,680	15.9%	11,340	19.5%	10,866	18.9%
Multifamily	0	0.0%	0	0.0%	0	0.0%
Nonfarm nonresidential	11,918	19.5%	10,456	18.0%	10,147	17.6%
Commercial and Industrial	7,576	12.4%	5,870	10.1%	5,354	9.3%
Loans to Individuals	11,431	18.7%	11,161	19.2%	10,470	18.2%
Agricultural Loans	2,353	3.9%	2,219	3.8%	2,498	4.3%
Total	\$61,009	100.00%	\$58,027	100.00%	\$57,540	100.00%

* This table does not include the entire loan portfolio. Specifically, it excludes loans to depository institutions, bankers acceptances, lease financing receivables, obligations of state and political subdivisions, and other loans that do not meet any other category. Contra assets are also not included in this table.

As illustrated by the table above, the bank's loan portfolio primarily consists of loans secured by one-to-four – family dwellings followed by nonfarm nonresidential real estate, and farmland. This is consistent with the bank's strategy. No known legal impediments exist that would restrain the bank from meeting the credit needs of its assessment area. There were no significant local economic factors that affected the ability of the bank to comply with the regulation.

DESCRIPTION OF ASSESSMENT AREA

The bank received a satisfactory CRA rating at its previous evaluation, conducted by the Federal Reserve Bank of Atlanta, dated April 1, 2002.

Bank of Forest has two assessment areas: Scott County, Mississippi, which is a non-metropolitan assessment area, and portions of Rankin County, Mississippi, which is part of the Jackson MSA. The bank's overall CRA rating was determined by evaluating the Scott County assessment area using full scope examination procedures regarding geographic distribution and lending to borrowers of different income. The Rankin County assessment area was evaluated using limited scope examination procedures and the rating can be found on page 16 of this evaluation.

CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA

SCOPE OF EXAMINATION

Bank of Forest's CRA performance review was based on CRA activities within its assessment area using the Small Bank Examination Procedures. The evaluation included an analysis of residential real estate loans, and commercial loans originated from January 1, 2003, through December 31, 2005. For all loans originated, 2000 census demographic data were used to define the bank's assessment area. The assessment area is comprised of six census tracts, including a moderate-income tract and five middle-income tracts. The bank's assessment area does not include any low-income or upper-income census tracts.

The bank has two assessment areas. The Scott County assessment area was reviewed using full scope examination procedures and the Rankin County assessment area was reviewed using limited scope examination procedures. As indicated earlier in this report, Bank of Forest focuses primarily on residential real estate and nonfarm nonresidential real estate, which includes loans to small businesses.

CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA (Continued)

Loan-to-Deposit Ratio Analysis

Bank of Forest's average loan-to-deposit (LTD) ratio for the sixteen-quarter period ended December 31, 2005, was 56.6 percent and is considered **REASONABLE** given the institution's size, financial condition, and assessment area credit needs. Bank of Forest was compared to five other financial institutions that were of similar asset size. These financial institutions ranked higher in LTD ratios ranging from 66.5 percent to 95.2 percent. This is primarily attributed to the other financial institutions operating several branches outside of Scott and Rankin Counties. The LTD ratio for Bank of Forest was stable during the review period ranging from a high of 57.4 percent as of June 30, 2005, to a low of 55.8 percent as of June 30, 2003.

Assessment Area Concentration

An analysis of the bank's record of lending inside its assessment area was conducted. The review consisted of an analysis of 99 residential real estate loans and 88 commercial loans originated by the bank from January 1, 2003 through December 31, 2005. The following table shows the levels of lending inside and outside the assessment area for each loan type:

Lending Inside and Outside the Assessment Area

Loan Type	Inside				Outside			
	#	%	\$(000s)	%	#	%	\$(000s)	%
Residential Loans	76	76.8	\$2,697	80.6	23	23.2	\$650	19.4
Total Consumer related	76	76.8	\$2,697	80.6	23	23.2	\$650	19.4
Small Business	63	71.6	\$2,227	64.8	25	28.4	\$1,207	35.2
Total Small Bus. related	63	71.6	\$2,227	64.8	25	28.4	\$1,207	35.2
TOTAL LOANS	139	74.3	\$4,925	72.6	48	25.7	\$1,858	27.4

Note: Affiliate loans not included

A **MAJORITY** of Bank of Forest's residential real estate and commercial loans are **IN** the bank's assessment area. As illustrated in the table above, 74.3 percent of the bank's residential real estate and commercial loans and 72.6 percent of the loan dollars associated with these loans were originated in the assessment area.

CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA (Continued)

Geographic Distribution and Distribution by Borrower's Profile

The geographic distribution of loans reflects **REASONABLE** penetration throughout the assessment areas. The distribution of borrowers reflects **REASONABLE** penetration among customers of different income levels and businesses of different sizes. These conclusions were based upon the bank's performance in the Scott County assessment area considering performance context information and available demographic data. The analysis of residential real estate and small business lending within the Scott County assessment area is discussed in greater detail later in the report.

Responsiveness to Complaints

The bank has not received any CRA-related complaints since the previous examination.

Compliance With Antidiscrimination Laws

Bank of Forest is in compliance with the substantive provisions of the antidiscrimination laws and regulations. No evidence of discrimination or the use of illegal credit practices was noted during the review of bank policies and procedures. No practices have the intent or the effect of discouraging applicants for credit.

NONMETROPOLITAN AREA: SCOTT COUNTY, MISSISSIPPI

DESCRIPTION OF INSTITUTION OPERATIONS IN SCOTT COUNTY, MISSISSIPPI

Overview

Bank of Forest operates one banking office in the Scott County assessment area. This office is located in a moderate-income census tract. As of June 30, 2005, the bank had deposits of \$101.1 million and a deposit market share of 26.7 percent in the Scott County assessment area.

Demographic Data by Census Tracts

For all loans originated, 2000 census demographic data was used to define the bank's assessment area. The assessment area is defined as six census tracts, of which one was a moderate-income tract and five were middle-income tracts.

Housing Characteristics

2000 census data indicates that the median value of housing units in the assessment area was \$42,572, which is 34.2 percent lower than the median housing value for the state at \$64,700. The median age of housing in the assessment area is 25 years compared to the state of Mississippi at 24 years.

Poverty Level

As indicated in the table on page 10, there are no low income tracts in the assessment area. 21.3 percent of the families residing in moderate-income tracts have incomes below the poverty level. Many of the families in moderate-income census tracts are recipients of some type of public assistance income. Of total families in the assessment area, 16.5 percent have incomes below the poverty level.

HUD Estimated Median Family Incomes for 2002, 2003, and 2004

The 2003 HUD estimated state non-metropolitan median family income for the state of Mississippi, which includes Scott County, was \$36,500. Based on the HUD estimated median family income, low-income families were those families whose gross annual income was \$18,249 or less. Moderate-income families were families with gross annual income ranging from \$18,250 to \$29,119. The 2004 HUD estimated state non-metropolitan median family income for the state of Mississippi was \$35,400. Based on the HUD estimated median family income, low-income families were those families whose gross annual income was \$17,699 or less. Moderate-

NONMETROPOLITAN AREA: SCOTT COUNTY, MISSISSIPPI (Continued)

income families were families with gross annual income ranging from \$17,700 to \$28,319. The 2005 HUD estimated state non-metropolitan median family income for the state of Mississippi was \$36,000. Based on the HUD estimated median family income, low-income families were those families whose gross annual income was \$17,999 or less. Moderate-income families were families with gross annual income ranging from \$18,000 to \$28,799.

Other Information

Employment Statistics

The assessment area’s economy is primarily dependent on the manufacturing and retail industry. According to the Bureau of Labor Statistics, the following table shows the unemployment rates for Scott County and the state of Mississippi from 2003 to 2005. The unemployment rates for Scott County were consistently below the unemployment rates for the state of Mississippi for 2004 and 2005.

Bank of Forest Unemployment Rates			
	Year		
Region	2003	2004	2005
Scott County	5.5%	5.1%	6.0%
State of Mississippi	5.2%	6.7%	8.3%

Competition

The assessment area is a competitive banking market due to the presence of several banks in the market. According to the June 30, 2003 FDIC/OTS Summary of Deposits Report, Bank of Forest ranked 2nd out of seven financial institutions in Scott County in deposit market share at 28.4 percent. According to the June 30, 2004 FDIC/OTS Summary of Deposits Report, Bank of Forest ranked 2nd out of seven financial institutions in Scott County in deposit market share at 27.9 percent. According to the June 30, 2005 FDIC/OTS Summary of Deposits Report, Bank of Forest ranked 2nd out of seven financial institutions in Scott County in deposit market share at 28.4 percent. During 2003, 2004, and 2005, no single financial institution operated more than two branches in the market. The bank’s ability to originate loans in the Scott County assessment area has not been hindered by competition in the market.

NONMETROPOLITAN AREA: SCOTT COUNTY, MISSISSIPPI (Continued)
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Community Contacts

As part of the CRA evaluation, information was obtained from two community contacts regarding local economic conditions and community credit needs. Both contacts were helpful and knowledgeable of the economic conditions in Scott County. Both contacts generally had positive comments regarding the degree of involvement of the financial institutions in the community; however, one contact stressed the need for financial and credit counseling.

NONMETROPOLITAN AREA: SCOTT COUNTY, MISSISSIPPI (Continued)

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS

The following tables show the selected demographic and lending data for the Scott County Assessment Area based on 2000 Census data. Certain components of the data in the table are discussed in this evaluation as they apply to particular parts of the analysis.

Assessment Area Demographics

Assessment Area: Scott County, MS 2003, 2004 & 2005 (Census 2000)

Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low-income	0	0.0	0	0.0	0	0.0	1,792	23.5
Moderate-income	1	16.7	1,365	17.9	291	21.3	1,419	18.6
Middle-income	5	83.3	6,258	82.1	968	15.5	1,457	19.1
Upper-income	0	0.0	0	0.0	0	0.0	2,955	38.8
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0
Total Assessment Area	6	100.0	7,623	100.0	1,259	16.5	7,623	100.0
	Housing Units by Tract	Housing Types by Tract						
		Owner-Occupied		Rental		Vacant		
		#	%	%	#	%	#	%
Low-income	0	0	0.0	0.0	0	0.0	0	0.0
Moderate-income	1,914	1,501	18.8	78.4	227	11.9	186	9.7
Middle-income	9,202	6,484	81.2	70.5	1,971	21.4	747	8.1
Upper-income	0	0	0.0	0.0	0	0.0	0	0.0
Unknown-income	0	0	0.0	0.0	0	0.0	0	0.0
Total Assessment Area	11,116	7,985	100.0	71.8	2,198	19.8	933	8.4
	Total Businesses by Tract	Businesses by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	#
Low-income	0	0.0	0	0.0	0	0.0	0	0.0
Moderate-income	45	6.6	45	7.5	0	0.0	0	0.0
Middle-income	637	93.4	553	92.5	56	100.0	28	100.0
Upper-income	0	0.0	0	0.0	0	0.0	0	0.0
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0
Total Assessment Area	682	100.0	598	100.0	56	100.0	28	100.0
	Percentage of Total Businesses:			87.7		8.2		4.1

NONMETROPOLITAN AREA: SCOTT COUNTY, MISSISSIPPI (Continued)

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS

Loan Distribution Table

Assessment Area: Scott County, MS 2003

Income Categories	Residential Loans							
	By Tract Income				By Borrower Income			
	#	%	\$(000s)	%	#	%	\$(000s)	%
Low	0	0.0%	0	0.0%	2	25.0%	49	21.1%
Moderate	1	12.5%	43	18.5%	0	0.0%	0	0.0%
Middle	7	87.5%	189	81.5%	3	37.5%	113	48.7%
Upper	0	0.0%	0	0.0%	3	37.5%	70	30.2%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	8	100.0%	232	100.0%	8	100.0%	232	100.0%
	Commercial Loans							
	#	%	\$(000s)		#	%	\$(000s)	
	By Tract Income				By Revenue			
Low	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Moderate	1	20.0%	501	73.8%	501	73.8%	501	73.8%
Middle	4	80.0%	178	26.2%	178	26.2%	178	26.2%
Upper	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	5	100.0%	679	100.0%	679	100.0%	679	100.0%
	By Loan Size							
	#	%	\$(000s)		#	%	\$(000s)	
	By Loan Size				By Loan Size and Revenue \$1 Million or Less			
\$100,000 or less	4	80.0%	178	26.2%	178	26.2%	178	26.2%
\$100,001 - \$250,000	0	0.0%	0	0.0%	0	0.0%	0	0.0%
\$250,001 - \$1 Million	1	20.0%	501	73.8%	501	73.8%	501	73.8%
Over \$1 Million	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	5	100.0%	679	100.0%	679	100.0%	679	100.0%
	By Loan Size and Revenue \$1 Million or Less							
	#	%	\$(000s)		#	%	\$(000s)	
	By Loan Size				By Loan Size and Revenue \$1 Million or Less			
\$100,000 or less	1	50.0%	25	4.8%	25	4.8%	25	4.8%
\$100,001 - \$250,000	0	0.0%	0	0.0%	0	0.0%	0	0.0%
\$250,001 - \$1 Million	1	50.0%	501	95.2%	501	95.2%	501	95.2%
Over \$1 Million	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	2	100.0%	526	100.0%	526	100.0%	526	100.0%

Originations and Purchases

NONMETROPOLITAN AREA: SCOTT COUNTY, MISSISSIPPI (Continued)

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS

Loan Distribution Table

Assessment Area: Scott County, MS 2004 & 2005

Income Categories	Residential Loans							
	By Tract Income				By Borrower Income			
	#	%	\$(000s)	%	#	%	\$(000s)	%
Low	0	0.0%	0	0.0%	14	20.6%	334	13.5%
Moderate	11	16.2%	363	14.7%	16	23.5%	500	20.3%
Middle	57	83.8%	2,102	85.3%	19	27.9%	634	25.7%
Upper	0	0.0%	0	0.0%	14	20.6%	723	29.3%
Unknown	0	0.0%	0	0.0%	5	7.4%	276	11.2%
Total	68	100.0%	2,465	100.0%	68	100.0%	2,467	100.0%
	Commercial Loans							
	#	%	\$(000s)		%			%
	By Tract Income							
Low	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Moderate	6	10.3%	114	7.4%	114	7.4%	114	7.4%
Middle	52	89.7%	1,435	92.6%	1,435	92.6%	1,435	92.6%
Upper	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	58	100.0%	1,549	100.0%	1,549	100.0%	1,549	100.0%
	By Revenue							
	#	%	\$(000s)		%			%
	By Revenue							
\$1 Million or Less	11	19.0%	350	22.6%	350	22.6%	350	22.6%
Over \$1 Million	2	3.4%	108	7.0%	108	7.0%	108	7.0%
Not Known	45	77.6%	1,092	70.5%	1,092	70.5%	1,092	70.5%
Total	58	100.0%	1,550	100.0%	1,550	100.0%	1,550	100.0%
	By Loan Size							
	#	%	\$(000s)		%			%
	By Loan Size							
\$100,000 or less	56	96.6%	1,319	85.0%	1,319	85.0%	1,319	85.0%
\$100,001 - \$250,000	2	3.4%	232	15.0%	232	15.0%	232	15.0%
\$250,001 - \$1 Million	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Over \$1 Million	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	58	100.0%	1,551	100.0%	1,551	100.0%	1,551	100.0%
	By Loan Size and Revenue \$1 Million or Less							
	#	%	\$(000s)		%			%
	By Loan Size and Revenue \$1 Million or Less							
\$100,000 or less	11	100.0%	350	100.0%	350	100.0%	350	100.0%
\$100,001 - \$250,000	0	0.0%	0	0.0%	0	0.0%	0	0.0%
\$250,001 - \$1 Million	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Over \$1 Million	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	11	100.0%	350	100.0%	350	100.0%	350	100.0%

Originations and Purchases

CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA

Distribution by Borrower's Profile

For this analysis, the geographic distribution of the bank's residential real estate lending and commercial lending was compared with the demographic information available. Performance context issues were also considered, as well as the performance of other banks. Residential lending was weighted more heavily in arriving at conclusions regarding the bank's CRA lending performance because it exceeded the number and dollar volume of commercial lending during the review period. There are no low-income tracts in the bank's assessment area.

Lending Activity 2003

The bank's residential real estate lending to low-income families at 25.0 percent is comparable considering these families comprise 23.5 percent of total families in the Scott County assessment area. The bank's percentage of residential real estate loans to moderate-income borrowers at 0.0 percent is significantly lower than the percentage of moderate-income families in the assessment area at 18.6 percent.

Of the five commercial loans originated in the Scott County assessment area, two had revenue information. Of the two loans, 100.0 percent were originated to businesses with reported revenues of \$1 million or less. This compares favorably to the 87.7 percent of the businesses in the assessment area with revenues of \$1 million or less.

Lending Activity 2004-2005

The bank's residential real estate lending to low-income families at 20.6 percent is comparable to the percentage of total families in the Scott County assessment area (at 23.5 percent). The bank's percentage of residential real estate loans to moderate-income borrowers at 23.5 percent is higher than the percentage of moderate-income families in the assessment area at 18.6 percent.

Of the 58 commercial loans originated in the Scott County assessment area, 13 had revenue information. 11 of the 13 loans (at 84.6 percent) were originated to businesses with reported revenues of \$1 million or less. This compares to 87.7 percent of the businesses in the assessment area with revenues of \$1 million or less. In addition, 56 of 58 commercial loans (at 96.6 percent) were in amounts of \$100,000 or less, which typically represent loan amounts requested by small businesses.

CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA (Continued)

Based on these factors, Bank of Forest's record of lending to borrowers of different incomes and businesses of different sizes is considered **REASONABLE**.

Geographic Distribution of Loans

For this analysis, the geographic distribution of the bank's residential real estate lending and commercial lending was compared with the demographic information available. Performance context issues were also considered, as well as the performance of other banks. There are no low-income tracts in the bank's assessment area.

Lending Activity 2003

Bank of Forest's level of residential real estate lending in the Scott County assessment area in moderate-income tracts at 12.5 percent is poor compared to the percentage of owner-occupied units in these tracts at 18.8 percent. Residential real estate lending in the middle-income tracts at 87.5 percent is above the percentage of owner-occupied units at 81.2 percent in these tracts.

Bank of Forest's commercial lending in moderate-income tracts in the Scott County assessment area at 20.0 percent is significantly higher than the percentage of businesses located in these tracts at 6.6 percent. Commercial lending in the middle-income tracts at 80.0 percent is below the percentage of businesses in these tracts (at 93.4 percent).

Lending Activity 2004-2005

Bank of Forest's level of residential real estate lending in the Scott County assessment area in moderate-income tracts at 16.2 percent is generally comparable to the percentage of owner-occupied units in these tracts at 18.8 percent. Residential real estate lending in the middle-income tracts at 83.8 percent is also comparable to the percentage of owner-occupied units at 81.2 percent in these tracts.

Bank of Forest's commercial lending in moderate-income tracts in the Scott County assessment area at 10.3 percent is significantly higher than the percentage of businesses located in these tracts at 6.6 percent. Commercial lending in the middle-income tracts at 89.7 percent is generally comparable to the percentage of businesses in these tracts at 93.4 percent.

CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA (Continued)

Based on these factors, Bank of Forest's geographic distribution of loans reflects **REASONABLE** dispersion throughout the assessment area.

METROPOLITAN AREAS (LIMITED REVIEWS)

LIMITED SCOPE OF EXAMINATION

The following metropolitan area was not reviewed using the full-scope examination procedures; however, through the use of available facts and data, including performance and demographic information, conclusions regarding performance, which did not impact the overall rating are provided. Please refer to the tables in Appendix A for information regarding these areas. The table below compares the bank's Rankin County assessment area performance to the Scott County assessment area performance.

Assessment Areas	Borrower Distribution	Geographic Distribution
Rankin County	Not Consistent (-)	Not Consistent (-)

APPENDIX A: LENDING TABLES: Rankin County

Assessment Area Demographics

Assessment Area: Rankin County, MS 2005 (2000 Census)

Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low-income	0	0.0	0	0.0	0	0.0	1,643	11.3
Moderate-income	1	12.5	375	2.6	62	16.5	1,827	12.6
Middle-income	3	37.5	4,467	30.8	317	7.1	2,659	18.3
Upper-income	4	50.0	9,667	66.6	406	4.2	8,380	57.8
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0
Total Assessment Area	8	100.0	14,509	100.0	785	5.4	14,509	100.0
	Housing Units by Tract	Housing Types by Tract						
		Owner-Occupied			Rental		Vacant	
		#	%	%	#	%	#	%
Low-income	0	0	0.0	0.0	0	0.0	0	0.0
Moderate-income	608	333	2.2	54.8	228	37.5	47	7.7
Middle-income	6,695	4,264	28.3	63.7	2,071	30.9	360	5.4
Upper-income	14,194	10,458	69.5	73.7	2,834	20.0	902	6.4
Unknown-income	0	0	0.0	0.0	0	0.0	0	0.0
Total Assessment Area	21,497	15,055	100.0	70.0	5,133	23.9	1,309	6.1
	Total Businesses by Tract	Businesses by Tract & Revenue Size						
		Less Than or = \$1 Million			Over \$1 Million		Revenue Not Reported	
		#	%	#	%	#	%	#
Low-income	0	0.0	0	0.0	0	0.0	0	0.0
Moderate-income	171	7.8	144	7.6	17	7.1	10	15.4
Middle-income	541	24.7	458	24.3	66	27.7	17	26.2
Upper-income	1,479	67.5	1,286	68.1	155	65.1	38	58.5
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0
Total Assessment Area	2,191	100.0	1,888	100.0	238	100.0	65	100.0
	Percentage of Total Businesses:			86.2		10.9		3.0

APPENDIX A: LENDING TABLES: Rankin County (Continued)

Loan Distribution Table

Assessment Area: Rankin County, MS 2005

Income Categories	Residential Loans							
	By Tract Income				By Borrower Income			
	#	%	\$(000s)	%	#	%	\$(000s)	%
Low	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Moderate	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Middle	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Upper	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%
	Commercial Loans							
	#	%		\$(000s)		%		
	By Tract Income							
Low	0	0.0%		0		0.0%		
Moderate	0	0.0%		0		0.0%		
Middle	0	0.0%		0		0.0%		
Upper	0	0.0%		0		0.0%		
Unknown	0	0.0%		0		0.0%		
Total	0	0.0%		0		0.0%		
	By Revenue							
\$1 Million or Less	0	0.0%		0		0.0%		
Over \$1 Million	0	0.0%		0		0.0%		
Not Known	0	0.0%		0		0.0%		
Total	0	0.0%		0		0.0%		
	By Loan Size							
\$100,000 or less	0	0.0%		0		0.0%		
\$100,001 - \$250,000	0	0.0%		0		0.0%		
\$250,001 - \$1 Million	0	0.0%		0		0.0%		
Over \$1 Million	0	0.0%		0		0.0%		
Total	0	0.0%		0		0.0%		
	By Loan Size and Revenue \$1 Million or Less							
\$100,000 or less	0	0.0%		0		0.0%		
\$100,001 - \$250,000	0	0.0%		0		0.0%		
\$250,001 - \$1 Million	0	0.0%		0		0.0%		
Over \$1 Million	0	0.0%		0		0.0%		
Total	0	0.0%		0		0.0%		

Originations and Purchases

APPENDIX B: GENERAL INFORMATION AND DEFINITIONS

General Information

The Community Reinvestment Act (CRA) requires each federal financial supervisory agency to use its authority when examining financial institutions subject to its supervision, to assess the institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. Upon conclusion of such examination, the agency must prepare a written evaluation of the institution's record of meeting the credit needs of its community.

This document is an evaluation of the Community Reinvestment Act (CRA) performance of the Bank of Forest prepared by the Federal Reserve Bank of Atlanta, the institution's supervisory agency, as of May 15, 2006. The agency evaluates performance in assessment area(s), as they are delineated by the institution, rather than individual branches. This assessment area evaluation may include visits to some, but not necessarily all, of the institution's branches. The agency rates the CRA performance of an institution consistent with the provisions set forth in 12 CFR Part 228.

Income Definitions

Throughout this evaluation, the following definitions are used for the various income levels. These levels are defined in the CRA.

Low-Income - An individual income, or median family income for geographies, that is less than 50 percent of the area median income.

Moderate-Income - An individual income, or median family income for geographies, that is at least 50 percent but less than 80 percent of the area median income.

Middle-Income - An individual income, or median family income for geographies, that is at least 80 percent but less than 120 percent of the area median income.

Upper-Income - An individual income, or median family income for geographies, that is 120 percent or more of the area median income.

APPENDIX B: GENERAL INFORMATION AND DEFINITIONS (Continued)
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Other Definitions

ATM -	Automated Teller Machine
FDIC -	Federal Deposit Insurance Corporation
HUD -	Department of Housing and Urban Development
LTD -	Loan-to-Deposit Ratio
MSA -	Metropolitan Statistical Area

Rounding Convention

Because the percentages presented in tables were rounded to the nearest whole number in most cases, some columns may not total exactly 100 percent.