



## **PUBLIC DISCLOSURE**

January 31, 2022

## **COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION**

First Bank of Bancroft  
RSSD# 983055

301 Main Street  
Bancroft, Nebraska 68004

Federal Reserve Bank of Kansas City  
1 Memorial Drive  
Kansas City, Missouri 64198

**NOTE:** This document is an evaluation of this bank's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the bank. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this bank. The rating assigned to this bank does not represent an analysis, conclusion or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial bank.

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## **INSTITUTION'S COMMUNITY REINVESTMENT ACT RATING**

First Bank of Bancroft (the bank) is rated Satisfactory. This rating is based on the following conclusions with respect to the performance criteria:

- The bank's net loan-to-deposit ratio (NLTD) is reasonable given the bank's size, financial condition, and assessment area (AA) credit needs.
- A substantial majority of the bank's loans are originated inside the AA.
- A reasonable distribution of loans occurs throughout the bank's AA.
- Lending reflects a reasonable distribution among businesses and farms of different sizes.
- Neither the bank nor the Federal Reserve Bank of Kansas City (Reserve Bank) received any Community Reinvestment Act (CRA)-related complaints since the previous evaluation.

## **SCOPE OF EXAMINATION**

Examiners utilized the Federal Financial Institutions Examination Council's (FFIEC's) *Interagency Examination Procedures for Small Institutions* to evaluate the bank's CRA performance. The evaluation considered CRA performance context, including the bank's asset size, financial condition, business strategy and market competition, as well as AA demographic and economic characteristics, and credit needs. Lending performance was assessed within the bank's only AA. Examiners reviewed the following data:

- The bank's 16-quarter average NLTD ratio, and,
- The universe of 18 small business loans and 28 small farm loans originated between December 11, 2017, and December 31, 2020.

Small farm lending carried slightly more weight in the analysis due to the higher number of originations and the bank's business strategy.

## **DESCRIPTION OF INSTITUTION**

The bank is a community bank headquartered in Bancroft, Nebraska. The bank's characteristics include:

- The bank is privately owned by 20 shareholders and does not have a bank holding company umbrella.
- The bank has total assets of \$28.1 million (MM) as of June 30, 2021.
- The bank has one location in Bancroft, and one cash-only automated teller machine located at a local convenience store in Bancroft.

- The bank’s primary business focus is agricultural lending, including farmland, and commercial lending.

**Table 1**

<b>Composition of Loan Portfolio as of June 30, 2021</b>		
<b>Loan Type</b>	<b>\$(000)</b>	<b>%</b>
Construction and Land Development	0	0.0
Farmland	2,909	32.9
1-4 Family Residential Real Estate	878	9.9
Multifamily Residential Real Estate	0	0.0
Non-Farm Non-Residential Real Estate	1,011	11.4
Agricultural	1,801	20.4
Commercial and Industrial	1,771	20.0
Consumer	472	5.3
Other	0	0.0
Gross Loans	8,842	100.0
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>		

The bank was rated Satisfactory under the CRA at its December 11, 2017, performance evaluation. There are no known legal, financial, or other factors impeding the bank’s ability to help meet the credit needs in its communities.

**DESCRIPTION OF ASSESSMENT AREA**

The bank’s Northeast Nebraska AA consists of portions of Cuming, Burt, and Thurston Counties. (see Appendix A for an AA map and Appendix B for additional demographic data).

- The AA consists of three census tracts (one in each county), which includes one moderate- and two middle-income census tracts. Since the prior evaluation, the census tract in Thurston County changed from a middle-income to a moderate-income census tract.
- According to the June 30, 2021, Federal Deposit Insurance Corporation (FDIC) Deposit Market Share Report, the bank ranks 11<sup>th</sup> of 13 FDIC-insured institutions operating in the AA, with a deposit market share of 2.1 percent.
- An interview with a community member was conducted to ascertain the credit needs of the communities within the bank’s AA, the responsiveness of area banks in meeting those credit needs, and local economic conditions. The contact was a representative of an economic development organization.

**Table 2**

<b>Population Change</b>			
<b>Assessment Area: Northeast Nebraska AA</b>			
<b>Area</b>	<b>2010 Population</b>	<b>2015 Population</b>	<b>Percent Change</b>
Northeast Nebraska AA	22,937	22,671	(1.2)
Burt County, NE	6,858	6,647	(3.1)
Cuming County, NE	9,139	9,078	(0.7)
Thurston County, NE	6,940	6,946	0.1
NonMSA Nebraska	682,247	679,331	(0.4)
Nebraska	1,826,341	1,869,365	2.4

*Source: 2010 U.S. Census Bureau: Decennial Census  
2011-2015 U.S. Census Bureau: American Community Survey*

*Note: All data presented is at the county level, and some values may be different for this assessment area which includes partial counties.*

- The population of the bank’s AA was 8,312 in 2015, which represents a 4.5 percent decrease from the population of 8,704 in 2010.
- Bancroft, the bank’s sole location, has a population of 458 residents according to the 2011-2015 American Community Survey (ACS).
- The AA has five other small principal communities in Beemer, Decatur, Lyons, Macy, and Pender with populations ranging from 377 to 1,204 per the 2011-2015 ACS data.
- The AA’s census tract in Thurston County encompasses a portion of the Omaha Indian Reservation. The tribal headquarter is in Macy, Nebraska.

**Table 3**

<b>Median Family Income Change</b>			
<b>Assessment Area: Northeast Nebraska AA</b>			
<b>Area</b>	<b>2010 Median Family Income</b>	<b>2015 Median Family Income</b>	<b>Percent Change</b>
Northeast Nebraska AA	57,554	59,066	2.6
Burt County, NE	59,642	61,846	3.7
Cuming County, NE	60,527	62,500	3.3
Thurston County, NE	50,573	47,257	(6.6)
NonMSA Nebraska	58,485	61,457	5.1
Nebraska	67,393	67,225	(0.2)

*Source: 2006 – 2010 U.S. Census Bureau: American Community Survey  
2011 – 2015 U.S. Census Bureau: American Community Survey*

*Note: Median family incomes have been inflation-adjusted and are expressed in 2015 dollars.  
All data presented is at the county level, and some values may be different for this assessment area which includes partial counties.*

- The 2015 Median Family Income (MFI) of the portions of Cuming, Burt, and Thurston Counties that make up the bank’s AA was \$52,596 and represents a 5.7 percent increase over the 2010 MFI of \$49,770. This MFI is significantly less than the statewide nonmetropolitan area MFI for both census data sets.

- The AA household poverty rate is 17.1 percent, which is substantially above the statewide nonmetropolitan poverty rate of 12.0 percent.

**Table 4**

<b>Housing Cost Burden</b>						
<b>Assessment Area: Northeast Nebraska AA</b>						
<b>Area</b>	<b>Cost Burden - Renters</b>			<b>Cost Burden - Owners</b>		
	<b>Low Income</b>	<b>Moderate Income</b>	<b>All Renters</b>	<b>Low Income</b>	<b>Moderate Income</b>	<b>All Owners</b>
Northeast Nebraska AA	51.8	15.5	27.0	52.9	15.1	13.5
Burt County, NE	39.4	10.0	20.6	64.0	21.4	19.5
Cuming County, NE	48.8	20.5	23.5	38.1	11.2	8.1
Thurston County, NE	62.6	7.1	37.2	51.9	13.0	13.9
NonMSA Nebraska	61.8	15.9	29.5	54.9	21.3	15.4
Nebraska	71.1	23.8	37.2	60.6	28.5	16.5

*Cost Burden is housing cost that equals 30 percent or more of household income*  
*Source: U.S. Department of Housing and Urban Development (HUD), 2013-2017 Comprehensive Housing Affordability Strategy*  
*Note: All data presented is at the county level, and some values may be different for this assessment area which includes partial counties.*

- A community member indicated that there is a lack of housing stock, making it difficult to attract new residents.
- The median housing value within the AA at \$73,965 is below the median housing value for statewide nonmetropolitan areas at \$101,530.

**Table 5**

<b>Unemployment Rates</b>					
<b>Assessment Area: Northeast Nebraska AA</b>					
<b>Area</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Northeast Nebraska AA	3.6	3.6	3.2	3.3	3.7
Burt County, NE	3.7	3.7	3.4	3.3	3.9
Cuming County, NE	2.9	2.7	2.5	2.5	2.5
Thurston County, NE	4.8	5.0	4.1	4.4	5.2
NonMSA Nebraska	2.9	2.8	2.7	2.9	3.4
Nebraska	3.1	2.9	2.9	3.0	4.2

*Source: Bureau of Labor Statistics: Local Area Unemployment Statistics*  
*Note: All data presented is at the county level, and some values may be different for this assessment area which includes partial counties.*

- The AA's economy is primarily agriculturally based, including both crop farming and cattle production. Other major industries in the AA include healthcare and manufacturing. Some of the major employers include local governments and school districts, Pender Community Hospital, and Blue Ox Manufacturing.
- A community contact indicated that there are several job openings, specifically in manufacturing and healthcare.

**CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA**

The bank’s overall performance under the lending test is reasonable. More weight was assigned to the Geographic and Borrower Distribution criteria over the NLTD and Assessment Area Concentration criteria. Moreover, more weight was given to the Borrower Distribution over the Geographic Distribution due to the low number of census tracts.

The evaluation for small business and small farm lending was assessed collectively over a four-year period between 2017 and 2020 due to low lending volumes. For the geographic and borrower distribution criteria, loan data from 2019 and 2020 is displayed in Tables 8-11 while loan data from 2017 and 2018 is displayed in Appendix C.

**Net Loan-to-Deposit Ratio**

This performance criterion evaluates the bank’s average NLTD ratio to determine the reasonableness of lending considering performance context, such as the bank’s capacity to lend, the availability of lending opportunities, the demographic and economic factors present in the AA, and in comparison to the ratios of similarly situated FDIC-insured institutions. The similarly situated institutions were selected based on asset size, loan portfolio mix and geographic proximity to the bank.

The bank’s NLTD ratio is reasonable. The bank’s NLTD ratio is above the ratio of one institution, similar to another, and below the ratios of two other similarly situated institutions. Additional factors such as bank competition, an aging population, and strong grain and cattle prices have resulted in weakened loan demand for the bank’s primary products.

**Table 6**

<b>Comparative NLTD Ratios September 30, 2017 – June 30, 2021</b>			
<b>Institution</b>	<b>Location</b>	<b>Asset Size \$(000)</b>	<b>NLTD Ratio (%)</b>
			<b>16 Quarter Average</b>
First Bank of Bancroft	Bancroft, NE	28,093	55.3
<b>Similarly Situated Institutions</b>			
Stanton State Bank	Stanton, NE	56,846	58.2
Cedar Security Bank	Fordyce, NE	56,827	74.3
Bank of Orchard	Orchard, NE	31,845	31.4
Scribner Bank	Scribner, NE	87,053	74.9

**Assessment Area Concentration**

This performance criterion evaluates the percentage of lending extended inside and outside of the AA. Overall, the bank originated a substantial majority of loans, by number and dollar, inside the AA.

**Table 7**

Lending Inside and Outside the Assessment Area								
Loan Type	Inside				Outside			
	#	#%	\$(000)	\$%	#	#%	\$(000)	\$%
Small Business	18	100.0	1,315	100.0	0	0.0	0	0.0
<b>Total Small Business related</b>	<b>18</b>	<b>100.0</b>	<b>1,315</b>	<b>100.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>
Small Farm	24	85.7	1,949	83.4	4	14.3	389	16.6
<b>Total Small Farm related</b>	<b>24</b>	<b>85.7</b>	<b>1,949</b>	<b>83.4</b>	<b>4</b>	<b>14.3</b>	<b>389</b>	<b>16.6</b>
<b>Total Loans</b>	<b>42</b>	<b>91.3</b>	<b>3,264</b>	<b>89.4</b>	<b>4</b>	<b>8.7</b>	<b>389</b>	<b>10.6</b>

*Note: Percentages may not total 100.0 percent due to rounding.*

**Geographic Distribution of Loans**

This performance criterion evaluates the bank’s distribution of lending within its AA by income level of census tracts with consideration given to the dispersion of loans throughout the AA. The bank’s geographic distribution of loans reflects reasonable distribution among the different census tracts and dispersion throughout the AA.

Small Business Lending

The geographic distribution of small business lending is reasonable. Collectively, the bank’s four-year lending in the moderate-income tract at 22.2 percent of loans by number was below the number of businesses located in this census tract at 37.6 percent as of 2020, which was consistent with prior years. However, a large portion of the moderate-income tract is comprised of the Omaha Indian Reservation, and loan demand may be hindered by local tribal laws as well as tribal leaseholds on real estate. Furthermore, a community contact stated that two financial institutions have locations in the moderate-income tract (town of Pender) that are highly regarded and help to meet the needs of the community. Loan dispersion was also evaluated, and no significant gaps were identified.



**Table 8**

Distribution of 2019 and 2020 Small Business Lending By Income Level of Geography									
Assessment Area: Northeast Nebraska AA									
Geographic Income Level	Bank Loans By Year								Total Businesses %
	2019				2020				
	#	#%	\$(000)	\$%	#	#%	\$(000)	\$%	
Low	0	0.0	0	0.0	0	0.0	0	0.0	0.0
Moderate	2	33.3	175	34.1	1	16.7	130	24.7	37.6
Middle	4	66.7	338	65.9	5	83.3	396	75.3	62.4
Upper	0	0.0	0	0.0	0	0.0	0	0.0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0	0.0	0	0.0	0	0.0	
<b>Total</b>	<b>6</b>	<b>100.0</b>	<b>514</b>	<b>100.0</b>	<b>6</b>	<b>100.0</b>	<b>526</b>	<b>100.0</b>	<b>100.0</b>

Source: 2020 FFIEC Census Data  
2020 Dun & Bradstreet Data  
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

**Small Farm Lending**

The geographic distribution of small farm lending is reasonable. During the evaluation period, the bank’s four-year cumulative lending in the moderate-income tract at 29.2 percent of loans by number was comparable to the number of farms located in this census tract at 29.4 percent in 2020, which was consistent with prior years. Loan dispersion was also evaluated, and no significant gaps were identified.

**Table 9**

Distribution of 2019 and 2020 Small Farm Lending By Income Level of Geography									
Assessment Area: Northeast Nebraska AA									
Geographic Income Level	Bank Loans By Year								Total Farms %
	2019				2020				
	#	#%	\$(000)	\$%	#	#%	\$(000)	\$%	
Low	0	0.0	0	0.0	0	0.0	0	0.0	0.0
Moderate	0	0.0	0	0.0	6	42.9	282	49.1	29.4
Middle	7	100.0	1,223	100.0	8	57.1	292	50.9	70.6
Upper	0	0.0	0	0.0	0	0.0	0	0.0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0	0.0	0	0.0	0	0.0	
<b>Total</b>	<b>7</b>	<b>100.0</b>	<b>1,223</b>	<b>100.0</b>	<b>14</b>	<b>100.0</b>	<b>574</b>	<b>100.0</b>	<b>100.0</b>

Source: 2020 FFIEC Census Data  
2020 Dun & Bradstreet Data  
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

**Lending to Businesses and Farms of Different Sizes**

This performance criterion evaluates the bank’s lending to businesses and farms of different revenue sizes. The bank’s lending has a reasonable distribution among businesses and farms of different sizes.

Small Business Lending

The borrower distribution of small business lending is reasonable. The bank’s four-year cumulative lending to businesses with gross annual revenues of \$1MM or less at 83.3 percent of loans by number was comparable to the percentage of businesses operating in the AA with gross annual revenues of \$1MM or less at 84.0 percent in 2020, which was also consistent with prior years.

**Table 10**

<b>Distribution of 2019 and 2020 Small Business Lending By Revenue Size of Businesses</b>									
<b>Assessment Area: Northeast Nebraska AA</b>									
	<b>Bank Loans By Year</b>								<b>Total Businesses %</b>
	<b>2019</b>				<b>2020</b>				
	<b>#</b>	<b>#%</b>	<b>\$(000)</b>	<b>\$%</b>	<b>#</b>	<b>#%</b>	<b>\$(000)</b>	<b>\$%</b>	
<b>By Revenue</b>									
<b>\$1 Million or Less</b>	5	83.3	375	73.1	4	66.7	209	39.7	84.0
<b>Over \$1 Million</b>	1	16.7	138	26.9	2	33.3	317	60.3	10.4
<b>Revenue Unknown</b>	0	0.0	0	0.0	0	0.0	0	0.0	5.6
<b>By Loan Size</b>									
<b>\$100,000 or Less</b>	4	66.7	210	40.9	4	66.7	116	22.1	
<b>\$100,001 - \$250,000</b>	2	33.3	303	58.9	1	16.7	130	24.7	
<b>\$250,001 - \$1 Million</b>	0	0.0	0	0.0	1	16.7	280	53.2	
<b>Total</b>	6	100.0	514	100.0	6	100.0	526	100.0	
<b>By Loan Size and Revenue \$1 Million or Less</b>									
<b>\$100,000 or Less</b>	4	80.0	210	56.0	3	75.0	79	37.8	
<b>\$100,001 - \$250,000</b>	1	20.0	165	44.0	1	25.0	130	62.2	
<b>\$250,001 - \$1 Million</b>	0	0.0	0	0.0	0	0.0	0	0.0	
<b>Total</b>	5	100.0	375	100.0	4	100.0	209	100.0	
<i>Source: 2020 FFIEC Census Data 2020 Dun &amp; Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>									
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>									

Small Farm Lending

The borrower distribution of small farm lending is reasonable. The bank’s four-year cumulative lending to farms with gross annual revenues of \$1MM or less at 75.0 percent of loans by number was comparable to the percentage of farms operating in the AA with gross annual revenues of \$1MM or less at 98.8 percent for 2020, which was consistent

with prior years. The six small farm loans made to farms with revenues over \$1MM were concentrated among two borrowers, each with three loans. Additionally, 83.3 percent of small farm loans were for amounts of \$100,000 or less, demonstrating the bank’s willingness to support smaller credit needs of the community.

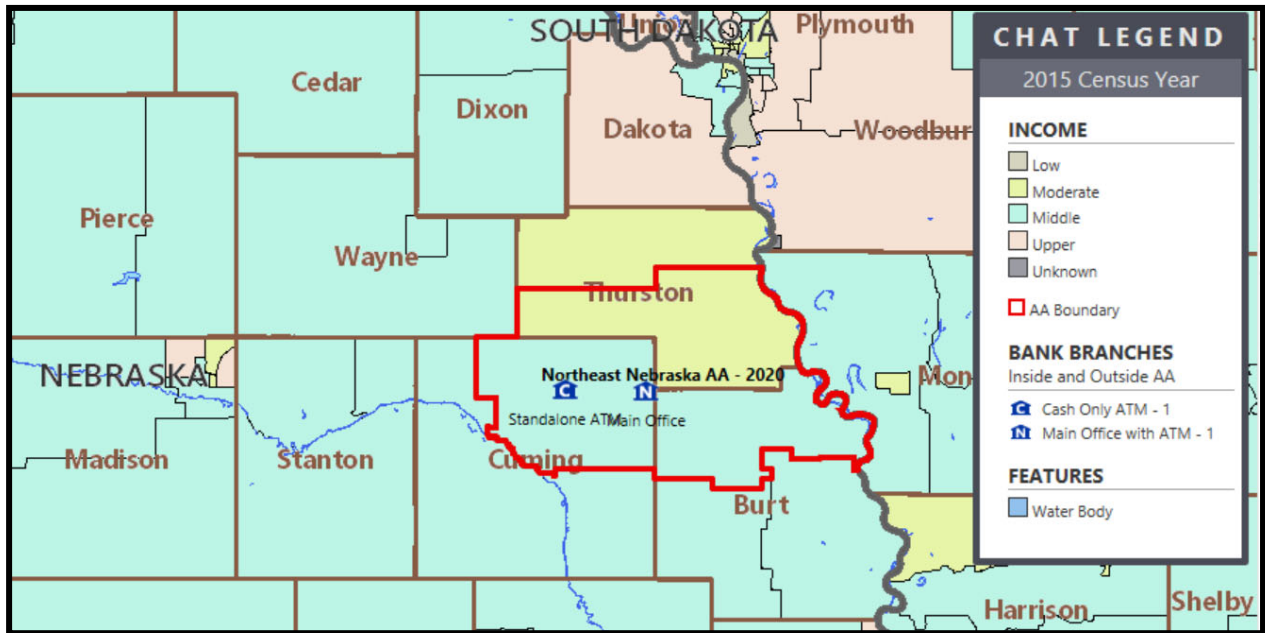
**Table 11**

<b>Distribution of 2019 and 2020 Small Farm Lending By Revenue Size of Farms</b>									
<b>Assessment Area: Northeast Nebraska AA</b>									
	<b>Bank Loans By Year</b>								<b>Total Farms %</b>
	<b>2019</b>				<b>2020</b>				
	<b>#</b>	<b>#%</b>	<b>\$(000)</b>	<b>\$%</b>	<b>#</b>	<b>#%</b>	<b>\$(000)</b>	<b>\$%</b>	
<b>By Revenue</b>									
<b>\$1 Million or Less</b>	6	85.7	1,190	97.3	9	64.3	227	39.5	98.8
<b>Over \$1 Million</b>	1	14.3	33	2.7	5	35.7	348	60.6	1.2
<b>Revenue Unknown</b>	0	0.0	0	0.0	0	0.0	0	0.0	0.0
<b>Total</b>	7	100.0	1,223	100.0	14	100.0	574	100.0	100.0
<b>By Loan Size</b>									
<b>\$100,000 or Less</b>	3	42.9	116	9.5	14	100.0	574	100.0	
<b>\$100,001 - \$250,000</b>	1	14.3	107	8.7	0	0.0	0	0.0	
<b>\$250,001 - \$500,000</b>	3	42.9	1,000	81.8	0	0.0	0	0.0	
<b>Total</b>	7	100.0	1,223	100.0	14	100.0	574	100.0	
<b>By Loan Size and Revenue \$1 Million or Less</b>									
<b>\$100,000 or Less</b>	2	33.3	83	7.0	9	100.0	227	100.0	
<b>\$100,001 - \$250,000</b>	1	16.7	107	9.0	0	0.0	0	0.0	
<b>\$250,001 - \$500,000</b>	3	50.0	1,000	84.0	0	0.0	0	0.0	
<b>Total</b>	6	100.0	1,190	100.0	9	100.0	227	100.0	
<i>Source: 2020 FFIEC Census Data 2020 Dun &amp; Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>									
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>									

**FAIR LENDING OR OTHER ILLEGAL CREDIT PRACTICES REVIEW**

Compliance with the substantive provisions of antidiscrimination and other consumer protection laws and regulations, including the Equal Credit Opportunity Act and the Fair Housing Act, was considered as part of this CRA evaluation. No evidence of a pattern or practice of discrimination on a prohibited basis or of other illegal credit practices inconsistent with helping to meet community credit needs was identified.

APPENDIX A – MAP OF THE ASSESSMENT AREA



APPENDIX B – DEMOGRAPHIC INFORMATION

Table B-1

2020 Northeast Nebraska AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	509	24.9
Moderate	1	33.3	920	44.9	218	23.7	452	22.1
Middle	2	66.7	1,128	55.1	53	4.7	393	19.2
Upper	0	0.0	0	0.0	0	0.0	694	33.9
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>3</b>	<b>100.0</b>	<b>2,048</b>	<b>100.0</b>	<b>271</b>	<b>13.2</b>	<b>2,048</b>	<b>100.0</b>
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	1,525	887	39.2	58.2	449	29.4	189	12.4
Middle	2,190	1,377	60.8	62.9	399	18.2	414	18.9
Upper	0	0	0.0	0.0	0	0.0	0	0.0
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>3,715</b>	<b>2,264</b>	<b>100.0</b>	<b>60.9</b>	<b>848</b>	<b>22.8</b>	<b>603</b>	<b>16.2</b>
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	155	37.6	125	36.1	22	51.2	8	34.8
Middle	257	62.4	221	63.9	21	48.8	15	65.2
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>412</b>	<b>100.0</b>	<b>346</b>	<b>100.0</b>	<b>43</b>	<b>100.0</b>	<b>23</b>	<b>100.0</b>
<b>Percentage of Total Businesses:</b>				<b>84.0</b>		<b>10.4</b>		<b>5.6</b>
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	48	29.4	47	29.2	1	50.0	0	0.0
Middle	115	70.6	114	70.8	1	50.0	0	0.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>163</b>	<b>100.0</b>	<b>161</b>	<b>100.0</b>	<b>2</b>	<b>100.0</b>	<b>0</b>	<b>0.0</b>
<b>Percentage of Total Farms:</b>				<b>98.8</b>		<b>1.2</b>		<b>0.0</b>
Source: 2020 FFIEC Census Data								
2020 Dun & Bradstreet Data								
2011-2015 U.S. Census Bureau: American Community Survey								
Note: Percentages may not total 100.0 percent due to rounding.								

**Table B-2**

2019 Northeast Nebraska AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	509	24.9
Moderate	1	33.3	920	44.9	218	23.7	452	22.1
Middle	2	66.7	1,128	55.1	53	4.7	393	19.2
Upper	0	0.0	0	0.0	0	0.0	694	33.9
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>3</b>	<b>100.0</b>	<b>2,048</b>	<b>100.0</b>	<b>271</b>	<b>13.2</b>	<b>2,048</b>	<b>100.0</b>
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied		Rental		Vacant		
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	1,525	887	39.2	58.2	449	29.4	189	12.4
Middle	2,190	1,377	60.8	62.9	399	18.2	414	18.9
Upper	0	0	0.0	0.0	0	0.0	0	0.0
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>3,715</b>	<b>2,264</b>	<b>100.0</b>	<b>60.9</b>	<b>848</b>	<b>22.8</b>	<b>603</b>	<b>16.2</b>
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	153	38.4	122	36.7	22	52.4	9	37.5
Middle	245	61.6	210	63.3	20	47.6	15	62.5
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>398</b>	<b>100.0</b>	<b>332</b>	<b>100.0</b>	<b>42</b>	<b>100.0</b>	<b>24</b>	<b>100.0</b>
<b>Percentage of Total Businesses:</b>				<b>83.4</b>		<b>10.6</b>		<b>6.0</b>
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	47	28.0	46	27.7	1	50.0	0	0.0
Middle	121	72.0	120	72.3	1	50.0	0	0.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>168</b>	<b>100.0</b>	<b>166</b>	<b>100.0</b>	<b>2</b>	<b>100.0</b>	<b>0</b>	<b>0.0</b>
<b>Percentage of Total Farms:</b>				<b>98.8</b>		<b>1.2</b>		<b>0.0</b>
Source: 2019 FFIEC Census Data 2019 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

**Table B-3**

2018 Northeast Nebraska AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	508	24.8
Moderate	1	33.3	920	44.9	218	23.7	451	22.0
Middle	2	66.7	1,128	55.1	53	4.7	393	19.2
Upper	0	0.0	0	0.0	0	0.0	696	34.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>3</b>	<b>100.0</b>	<b>2,048</b>	<b>100.0</b>	<b>271</b>	<b>13.2</b>	<b>2,048</b>	<b>100.0</b>
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	1,525	887	39.2	58.2	449	29.4	189	12.4
Middle	2,190	1,377	60.8	62.9	399	18.2	414	18.9
Upper	0	0	0.0	0.0	0	0.0	0	0.0
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>3,715</b>	<b>2,264</b>	<b>100.0</b>	<b>60.9</b>	<b>848</b>	<b>22.8</b>	<b>603</b>	<b>16.2</b>
	Total Businesses by Tract	Businesses by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	158	39.7	125	37.5	22	56.4	11	42.3
Middle	240	60.3	208	62.5	17	43.6	15	57.7
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>398</b>	<b>100.0</b>	<b>333</b>	<b>100.0</b>	<b>39</b>	<b>100.0</b>	<b>26</b>	<b>100.0</b>
<b>Percentage of Total Businesses:</b>				<b>83.7</b>		<b>9.8</b>		<b>6.5</b>
	Total Farms by Tract	Farms by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	47	27.8	46	27.5	1	50.0	0	0.0
Middle	122	72.2	121	72.5	1	50.0	0	0.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>169</b>	<b>100.0</b>	<b>167</b>	<b>100.0</b>	<b>2</b>	<b>100.0</b>	<b>0</b>	<b>0.0</b>
<b>Percentage of Total Farms:</b>				<b>98.8</b>		<b>1.2</b>		<b>0.0</b>
<p>Source: 2018 FFIEC Census Data                  2018 Dun &amp; Bradstreet Data                  2011-2015 U.S. Census Bureau: American Community Survey</p> <p>Note: Percentages may not total 100.0 percent due to rounding.</p>								

**Table B-4**

2017 Northeast Nebraska AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	508	24.8
Moderate	1	33.3	920	44.9	218	23.7	451	22.0
Middle	2	66.7	1,128	55.1	53	4.7	393	19.2
Upper	0	0.0	0	0.0	0	0.0	696	34.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>3</b>	<b>100.0</b>	<b>2,048</b>	<b>100.0</b>	<b>271</b>	<b>13.2</b>	<b>2,048</b>	<b>100.0</b>
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	1,525	887	39.2	58.2	449	29.4	189	12.4
Middle	2,190	1,377	60.8	62.9	399	18.2	414	18.9
Upper	0	0	0.0	0.0	0	0.0	0	0.0
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>3,715</b>	<b>2,264</b>	<b>100.0</b>	<b>60.9</b>	<b>848</b>	<b>22.8</b>	<b>603</b>	<b>16.2</b>
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
			#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	139	37.5	106	34.8	22	55.0	11	42.3
Middle	232	62.5	199	65.2	18	45.0	15	57.7
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>371</b>	<b>100.0</b>	<b>305</b>	<b>100.0</b>	<b>40</b>	<b>100.0</b>	<b>26</b>	<b>100.0</b>
<b>Percentage of Total Businesses:</b>				<b>82.2</b>		<b>10.8</b>		<b>7.0</b>
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
			#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	47	25.8	46	25.6	1	50.0	0	0.0
Middle	135	74.2	134	74.4	1	50.0	0	0.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>182</b>	<b>100.0</b>	<b>180</b>	<b>100.0</b>	<b>2</b>	<b>100.0</b>	<b>0</b>	<b>0.0</b>
<b>Percentage of Total Farms:</b>				<b>98.9</b>		<b>1.1</b>		<b>0.0</b>
Source: 2017 FFIEC Census Data								
2017 Dun & Bradstreet Data								
2011-2015 U.S. Census Bureau: American Community Survey								
Note: Percentages may not total 100.0 percent due to rounding.								



**APPENDIX C – ADDITIONAL LENDING DATA TABLES**

**Table C-1**

<b>Distribution of 2017 and 2018 Small Business Lending By Income Level of Geography</b>									
<b>Assessment Area: Northeast Nebraska AA</b>									
<b>Geographic Income Level</b>	<b>Bank Loans By Year</b>								<b>Total Businesses %</b>
	<b>2017</b>				<b>2018</b>				
	<b>#</b>	<b>#%</b>	<b>\$(000)</b>	<b>\$%</b>	<b>#</b>	<b>#%</b>	<b>\$(000)</b>	<b>\$%</b>	
<b>Low</b>	0	0.0	0	0.0	0	0.0	0	0.0	0.0
<b>Moderate</b>	0	0.0	0	0.0	1	16.7	125	45.3	39.7
<b>Middle</b>	0	0.0	0	0.0	5	83.3	151	54.7	60.3
<b>Upper</b>	0	0.0	0	0.0	0	0.0	0	0.0	0.0
<b>Unknown</b>	0	0.0	0	0.0	0	0.0	0	0.0	0.0
<b>Tract-Unk</b>	0	0.0	0	0.0	0	0.0	0	0.0	
<b>Total</b>	0	0.0	0	0.0	6	100.0	276	100.0	100.0

Source: 2018 FFIEC Census Data  
2018 Dun & Bradstreet Data  
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

**Table C-2**

<b>Distribution of 2017 and 2018 Small Farm Lending By Income Level of Geography</b>									
<b>Assessment Area: Northeast Nebraska AA</b>									
<b>Geographic Income Level</b>	<b>Bank Loans By Year</b>								<b>Total Farms %</b>
	<b>2017</b>				<b>2018</b>				
	<b>#</b>	<b>#%</b>	<b>\$(000)</b>	<b>\$%</b>	<b>#</b>	<b>#%</b>	<b>\$(000)</b>	<b>\$%</b>	
<b>Low</b>	0	0.0	0	0.0	0	0.0	0	0.0	0.0
<b>Moderate</b>	0	0.0	0	0.0	1	50.0	74	66.1	27.8
<b>Middle</b>	1	100.0	40	100.0	1	50.0	38	33.9	72.2
<b>Upper</b>	0	0.0	0	0.0	0	0.0	0	0.0	0.0
<b>Unknown</b>	0	0.0	0	0.0	0	0.0	0	0.0	0.0
<b>Tract-Unk</b>	0	0.0	0	0.0	0	0.0	0	0.0	
<b>Total</b>	1	100.0	40	100.0	2	100.0	112	100.0	100.0

Source: 2018 FFIEC Census Data  
2018 Dun & Bradstreet Data  
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

**Table C-3**

<b>Distribution of 2017 and 2018 Small Business Lending By Revenue Size of Businesses</b>									
<b>Assessment Area: Northeast Nebraska AA</b>									
	<b>Bank Loans By Year</b>								<b>Total Businesses %</b>
	<b>2017</b>				<b>2018</b>				
	<b>#</b>	<b>#%</b>	<b>\$(000)</b>	<b>\$%</b>	<b>#</b>	<b>#%</b>	<b>\$(000)</b>	<b>\$%</b>	
<b>By Revenue</b>									
<b>\$1 Million or Less</b>	0	0.0	0	0.0	6	100.0	276	100.0	83.7
<b>Over \$1 Million</b>	0	0.0	0	0.0	0	0.0	0	0.0	9.8
<b>Revenue Unknown</b>	0	0.0	0	0.0	0	0.0	0	0.0	6.5
<b>By Loan Size</b>									
<b>\$100,000 or Less</b>	0	0.0	0	0.0	5	83.3	151	54.7	
<b>\$100,001 - \$250,000</b>	0	0.0	0	0.0	1	16.7	125	45.3	
<b>\$250,001 - \$1 Million</b>	0	0.0	0	0.0	0	0.0	0	0.0	
<b>Total</b>	0	0.0	0	0.0	6	100.0	276	100.0	
<b>By Loan Size and Revenue \$1 Million or Less</b>									
<b>\$100,000 or Less</b>	0	0.0	0	0.0	5	83.3	151	54.7	
<b>\$100,001 - \$250,000</b>	0	0.0	0	0.0	1	16.7	125	45.3	
<b>\$250,001 - \$1 Million</b>	0	0.0	0	0.0	0	0.0	0	0.0	
<b>Total</b>	0	0.0	0	0.0	6	100.0	276	100.0	
<i>Source: 2018 FFIEC Census Data 2018 Dun &amp; Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>									
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>									

**Table C-4**

<b>Distribution of 2017 and 2018 Small Farm Lending By Revenue Size of Farms</b>									
<b>Assessment Area: Northeast Nebraska AA</b>									
	<b>Bank Loans By Year</b>								<b>Total Farms %</b>
	<b>2017</b>				<b>2018</b>				
	<b>#</b>	<b>#%</b>	<b>\$(000)</b>	<b>\$%</b>	<b>#</b>	<b>#%</b>	<b>\$(000)</b>	<b>\$%</b>	
<b>By Revenue</b>									
<b>\$1 Million or Less</b>	1	100.0	40	100.0	2	100.0	112	100.0	98.8
<b>Over \$1 Million</b>	0	0.0	0	0.0	0	0.0	0	0.0	1.2
<b>Revenue Unknown</b>	0	0.0	0	0.0	0	0.0	0	0.0	0.0
<b>Total</b>	1	100.0	40	100.0	2	100.0	112	100.0	100.0
<b>By Loan Size</b>									
<b>\$100,000 or Less</b>	1	100.0	40	100.0	2	100.0	112	100.0	
<b>\$100,001 - \$250,000</b>	0	0.0	0	0.0	0	0.0	0	0.0	
<b>\$250,001 - \$500,000</b>	0	0.0	0	0.0	0	0.0	0	0.0	
<b>Total</b>	1	100.0	40	100.0	2	100.0	112	100.0	
<b>By Loan Size and Revenue \$1 Million or Less</b>									
<b>\$100,000 or Less</b>	1	100.0	40	100.0	2	100.0	112	100.0	
<b>\$100,001 - \$250,000</b>	0	0.0	0	0.0	0	0.0	0	0.0	
<b>\$250,001 - \$500,000</b>	0	0.0	0	0.0	0	0.0	0	0.0	
<b>Total</b>	1	100.0	40	100.0	2	100.0	112	100.0	
<i>Source: 2018 FFIEC Census Data                  2018 Dun &amp; Bradstreet Data                  2011-2015 U.S. Census Bureau: American Community Survey</i>									
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>									

## APPENDIX D – GLOSSARY

**Aggregate lending:** The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

**Census tract:** A small subdivision of metropolitan and other densely populated counties. Census tract boundaries do not cross county lines; however, they may cross the boundaries of metropolitan statistical areas. Census tracts usually have between 2,500 and 8,000 persons, and their physical size varies widely depending upon population density. Census tracts are designed to be homogeneous with respect to population characteristics, economic status, and living conditions to allow for statistical comparisons.

**Community development:** Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet the size eligibility standards of the Small Business Administration's Development Company or Small Business Investment Company programs (13 CFR 121.301) or have gross annual revenues of \$1 million or less; or, activities that revitalize or stabilize low- or moderate-income geographies, designated disaster areas; or designated distressed or underserved nonmetropolitan middle-income geographies.

**Consumer loan(s):** A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

**Family:** Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include nonrelatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

**Full-scope review:** Performance is analyzed considering performance context, quantitative factors (for example, geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (for example, innovativeness, complexity, and responsiveness).

**Geography:** A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

**Home Mortgage Disclosure Act (HMDA):** The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applications, the amount of loan requested, and the disposition of the application (for example, approved, denied, and withdrawn).

**Home mortgage loans:** Includes home purchase and home improvement loans as defined in the HMDA regulation. This definition also includes multifamily (five or more families) dwelling loans, loans for the purchase of manufactured homes and refinancings of home improvement and home purchase loans.

**Household:** Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

**Limited-scope review:** Performance is analyzed using only quantitative factors (for example, geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

**Low-income:** Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent, in the case of a geography.

**Market share:** The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

**Metropolitan area (MA):** A metropolitan statistical area (MSA) or a metropolitan division (MD) as defined by the Office of Management and Budget. A MSA is a core area containing at least one urbanized area of 50,000 or more inhabitants, together with adjacent communities having a high degree of economic and social integration with that core. A MD is a division of a MSA based on specific criteria including commuting patterns. Only a MSA that has a population of at least 2.5 million may be divided into MDs.

**Middle-income:** Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

**Moderate-income:** Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

**Multifamily:** Refers to a residential structure that contains five or more units.

**Nonmetropolitan area (NonMSA):** Any area that is not located within an MSA.

**Other products:** Includes any unreported optional category of loans for which the institution collects and maintains data for consideration during a CRA examination. Examples of such activity include consumer loans and other loan data an institution may provide concerning its lending performance.

**Owner-occupied units:** Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

**Qualified investment:** A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

**Rated area:** A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area. For these institutions, no state ratings will be received unless the bank also maintains deposit facilities outside of the multistate metropolitan area. CRA activity is captured in either a state rating or a multistate metropolitan area rating, but not both.

**Small loan(s) to business(es):** A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans. However, thrift institutions may also exercise the option to report loans secured by nonfarm residential real estate as 'small business loans' if the loans are reported on the TFR as nonmortgage, commercial loans.

**Small loan(s) to farm(s):** A loan included in 'loans to small farms' as defined in the Consolidated Reports of Condition and Income (Call Report) instructions. These loans have original amounts of \$500,000 or less and are either secured by farmland or are classified as loans to finance agricultural production and other loans to farmers.

**Upper-income:** Individual income that is more than 120 percent of the area median income, or a median family income that is more than 120 percent, in the case of a geography.