



PUBLIC DISCLOSURE

October 30, 2023

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Butte State Bank
RSSD# 1004256

510 Thayer Street
Butte, Nebraska 68722

Federal Reserve Bank of Kansas City
1 Memorial Drive
Kansas City, Missouri 64198

NOTE: This document is an evaluation of this bank's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the bank. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this bank. The rating assigned to this bank does not represent an analysis, conclusion or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial bank.

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INSTITUTION'S COMMUNITY REINVESTMENT ACT RATING

Butte State Bank (the bank) is rated Satisfactory. This rating is based on the following conclusions with respect to the performance criteria:

- The bank's net loan-to-deposit ratio (NLTD) is reasonable given the bank's size, financial condition, and assessment area (AA) credit needs.
- A majority of the bank's loans are originated inside the AA.
- A geographic distribution of loans was not conducted, as the AA consists solely of middle-income census tracts.
- Lending reflects a reasonable distribution among farms of different sizes.
- Neither the bank nor the Federal Reserve Bank of Kansas City (Reserve Bank) received any Community Reinvestment Act (CRA)-related complaints since the previous evaluation.

SCOPE OF EXAMINATION

Examiners utilized the Federal Financial Institutions Examination Council's (FFIEC's) *Interagency Examination Procedures for Small Institutions* to evaluate the bank's CRA performance. The evaluation considered CRA performance context, including the bank's asset size, financial condition, business strategy and market competition, as well as AA demographic and economic characteristics, and credit needs. Lending performance was assessed within the bank's single AA. Examiners reviewed the following data:

- The bank's 19-quarter average NLTD ratio.
- The universe of 73 small farm loans originated between March 26, 2019 and December 31, 2022.

DESCRIPTION OF INSTITUTION

The bank is a community bank headquartered in Butte, Nebraska. The bank's characteristics include:

- The bank is a wholly owned subsidiary of Butte State Company, located in Butte, Nebraska.
- The bank has total assets of \$52.5 million as of June 30, 2023.
- In addition to its main office in Butte, the bank has one additional office located in Spencer, Nebraska.
- The bank operates one full service automated teller machine (ATM) located at the Spencer branch, and two cash-only ATMs located at the main office in Butte

- and the other in Naper, Nebraska. Additionally, the bank had one ATM in Bonesteel, South Dakota, that was taken out of operation in December 2022.
- As shown in the table below, the bank’s primary business focus is agricultural lending.

Table 1

Composition of Loan Portfolio as of June 30, 2023		
Loan Type	\$(000)	%
Construction and Land Development	0	0.0
Farmland	13,609	43.4
1- to 4- Family Residential Real Estate	2,483	7.9
Multifamily Residential Real Estate	0	0.0
Nonfarm Nonresidential Real Estate	1,902	6.1
Agricultural	9,560	30.5
Commercial and Industrial	2,715	8.7
Consumer	776	2.5
Other	305	1.0
Gross Loans	31,350	100.0

Note: Percentages may not total 100.0 percent due to rounding.

The bank was rated Satisfactory under the CRA at its March 25, 2019 performance evaluation. There are no known legal, financial, or other factors impeding the bank’s ability to help meet the credit needs in its communities.

DESCRIPTION OF ASSESSMENT AREA

The bank’s Northeast Nebraska AA consists of Boyd County, Nebraska in its entirety, one census tract in Holt County, Nebraska, and one census tract in Gregory County, South Dakota (see Appendix A for an AA map and Appendix B for additional demographic data).

- The AA delineation and composition remain unchanged since the prior performance evaluation.
- The AA is comprised of three middle-income census tracts.
- According to the June 30, 2022 Federal Deposit Insurance Corporation (FDIC) Summary of Deposits Market Share Report, the bank ranked 8th of 12 FDIC-insured depository institutions operating from 20 locations in the AA, with a deposit market share of 4.8 percent.
- To further augment the performance evaluation, an interview with a community member that was previously conducted in conjunction with the CRA evaluation of another financial institution was reviewed for meaningful performance context related to area economic conditions and credit needs. The community member represents an agricultural organization that serves the AA.

Table 2

Population Change			
Assessment Area: Northeast Nebraska			
Area	2015 Population	2020 Population	Percent Change
Northeast Nebraska	16,663	15,931	(4.4)
Boyd County, NE	2,039	1,810	(11.2)
Holt County, NE	10,398	10,127	(2.6)
Gregory County, SD	4,226	3,994	(5.5)
NonMSA Nebraska	679,331	672,190	(1.1)
NonMSA South Dakota	453,151	454,052	0.2
Nebraska	1,869,365	1,961,504	4.9
South Dakota	843,190	886,667	5.2

*Source: 2020 U.S. Census Bureau: Decennial Census
2011 – 2015 U.S. Census Bureau: American Community Survey
All data presented is at the county level and some values may be different than expected for this AA which includes a partial county.*

- The bank’s offices are in the small towns of Butte and Spencer, with populations of 352 and 294 residents, respectively, according to the five-year 2021 American Community Survey.
- The population in the AA has experienced a moderate decline, while the states of Nebraska and South Dakota have experienced an overall increase in population.

Table 3

Median Family Income Change			
Assessment Area: Northeast Nebraska			
Area	2015 Median Family Income	2020 Median Family Income	Percent Change
Northeast Nebraska	61,302	68,861	12.3
Boyd County, NE	60,262	77,000	27.8
Holt County, NE	64,767	71,420	10.3
Gregory County, SD	55,747	59,327	6.4
NonMSA Nebraska	67,146	71,424	6.4
NonMSA South Dakota	66,478	73,083	9.9
Nebraska	73,448	80,125	9.1
South Dakota	71,276	77,042	8.1

*Source: 2011 – 2015 U.S. Census Bureau: American Community Survey
2016 – 2020 U.S. Census Bureau: American Community Survey
Note: Median family incomes have been inflation-adjusted and are expressed in 2020 dollars.
All data presented is at the county level and some values may be different than expected for this AA which includes a partial county.*

- Median family income growth in the AA outpaced the states of Nebraska and South Dakota. All three counties in the AA experienced an increase in median family income, but overall growth was driven by significant increases in Boyd and Holt Counties.

- The portion of families in the AA living below the poverty level in 2020, at 9.4 percent, was above the figures for the state of Nebraska and the state of South Dakota, at 6.6 percent and 8.0 percent, respectively. The portion of AA families living below the poverty level ranged from 4.2 percent in Holt County to 10.6 percent in Gregory County.

Table 4

Housing Cost Burden						
Assessment Area: Northeast Nebraska						
Area	Cost Burden – Renters			Cost Burden – Owners		
	Low Income	Moderate Income	All Renters	Low Income	Moderate Income	All Owners
Northeast Nebraska	51.9	16.8	26.5	46.6	11.6	13.6
Boyd County, NE	54.3	0.0	23.0	37.9	2.7	13.8
Holt County, NE	57.3	24.1	27.9	52.7	16.3	13.4
Gregory County, SD	41.5	5.7	24.2	42.0	6.5	14.2
NonMSA Nebraska	61.2	15.0	30.6	53.1	18.7	14.8
NonMSA South Dakota	60.1	12.8	32.0	50.7	19.9	14.9
Nebraska	71.0	23.4	36.8	58.9	26.4	15.8
South Dakota	64.8	18.4	34.6	54.0	24.1	15.4

Cost Burden is housing cost that equals 30 percent or more of household income.
Source: U.S. Department of Housing and Urban Development (HUD), 2015-2019 Comprehensive Housing Affordability Strategy
All data presented is at the county level and some values may be different than expected for this AA which includes a partial county.

- The housing affordability ratio¹ in the AA, at 54.4 percent, is above the Nebraska and South Dakota figures of 38.4 percent and 34.3 percent, respectively. Housing affordability ratios for the AA counties ranged from 46.0 percent in Gregory County to 63.4 percent in Boyd County.
- The level of owner-occupied units in the AA, at 54.0 percent, is below the statewide figures for Nebraska and South Dakota, at 60.1 percent and 59.6 percent, respectively.
- The median housing value in the AA of \$100,886 is below the state of Nebraska and the state of South Dakota, with respective figures of \$164,000 and \$174,600. The median housing value in the AA ranged from \$85,000 in Boyd County to \$126,000 in Holt County.

¹ The housing affordability ratio is calculated by dividing the median household income by the median housing value. A lower ratio reflects less affordable housing.

Table 5

Unemployment Rates					
Assessment Area: Northeast Nebraska					
Area	2017	2018	2019	2020	2021
Northeast Nebraska	2.8	2.7	2.7	2.7	2.0
Boyd County, NE	3.4	3.0	3.3	2.7	2.0
Holt County, NE	2.5	2.6	2.6	2.4	1.7
Gregory County, SD	3.2	3.0	3.0	3.5	2.8
NonMSA Nebraska	2.9	2.8	3.0	3.4	2.1
NonMSA South Dakota	3.3	3.0	3.0	4.4	3.3
Nebraska	3.0	2.9	3.0	4.1	2.5
South Dakota	3.1	2.8	2.8	4.3	3.1

Source: Bureau of Labor Statistics: Local Area Unemployment Statistics
All data presented is at the county level and some values may be different than expected for this AA which includes a partial county.

- Overall, unemployment in the AA has been relatively stable and commensurate with rural areas statewide and the state of Nebraska. The spike in unemployment resulting from the Coronavirus Disease 2019 pandemic in 2020, reflected in the state of Nebraska’s unemployment rate of 4.1 percent and South Dakota’s unemployment rate of 4.3 percent, was less pronounced in the AA when compared to the statewide figures.
- A community member noted that the economy is highly dependent on agriculture. Farming operations in the area are generally livestock and crop production, including beef, corn, and soybeans.
- The major industries in the AA include agriculture, healthcare and social assistance, transportation, and education.

CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA

The bank’s overall lending test performance is Satisfactory. This conclusion was reached based on a reasonable NLTD ratio, a majority of loans originated within the bank’s AA, and a reasonable borrower distribution of loans.

Net Loan-to-Deposit Ratio

This performance criterion evaluates the bank’s average NLTD ratio to determine the reasonableness of lending in light of performance context such as, the bank’s capacity to lend, the availability of lending opportunities, the demographic and economic factors present in the AA, and in comparison, to similarly situated FDIC-insured institutions. The similarly situated institutions were selected based on asset size, product offerings, portfolio composition, and area of operations in proximity to the bank’s AA.

The bank’s NLTD ratio is reasonable. The bank’s 19-quarter average NLTD ratio fell within the range of three similarly situated institutions with ratios ranging from 49.0 percent to 105.8 percent.

Table 6

Comparative NLTD Ratios December 31, 2018 – June 30, 2023			
Institution	Location	Asset Size \$(000)	NLTD Ratio (%)
			19 Quarter Average
Butte State Bank	Butte, Nebraska	52,531	71.4
Similarly Situated Institutions			
Nebraska State Bank	Bristow, Nebraska	20,086	66.2
Chambers State Bank	Chambers, Nebraska	74,588	105.8
Nebraska State Bank	Lynch, Nebraska	19,156	49.0

Assessment Area Concentration

This performance criterion evaluates the percentage of lending extended inside and outside of the AA. The bank originated a majority of loans, by number and dollar, inside the AA.

Table 7

Lending Inside and Outside the Assessment Area								
Loan Type	Inside				Outside			
	#	#%	\$(000)	%	#	#%	\$(000)	%
Small Farm	65	89.0	6,281	80.8	8	11.0	1,492	19.2
Total Loans	65	89.0	6,281	80.8	8	11.0	1,492	19.2

Note: Percentages may not total 100.0 percent due to rounding.

Geographic Distribution of Loans

This performance criterion evaluates the bank’s distribution of lending within its AA by income level of census tracts with consideration given to the dispersion of loans throughout the AA. The bank’s AA consists only of middle-income tracts, therefore a meaningful analysis of geographic distribution cannot be conducted, as there are no low-, moderate-, or upper-income census tracts in the AA for comparative purposes. Accordingly, a geographic analysis for the distribution of loans was not conducted.

Lending to Farms of Different Sizes

This performance criterion evaluates the bank’s lending to farms of different revenue sizes. The bank’s lending has a reasonable distribution among farms of different sizes.

The borrower distribution of small farm lending is reasonable. The bank’s lending to farms with gross annual revenues of \$1MM or less was comparable to the demographic figure of total farms.

The borrower distribution of small farm lending from 2019 to 2021 reflected performance consistent with 2022 lending patterns.

Table 8

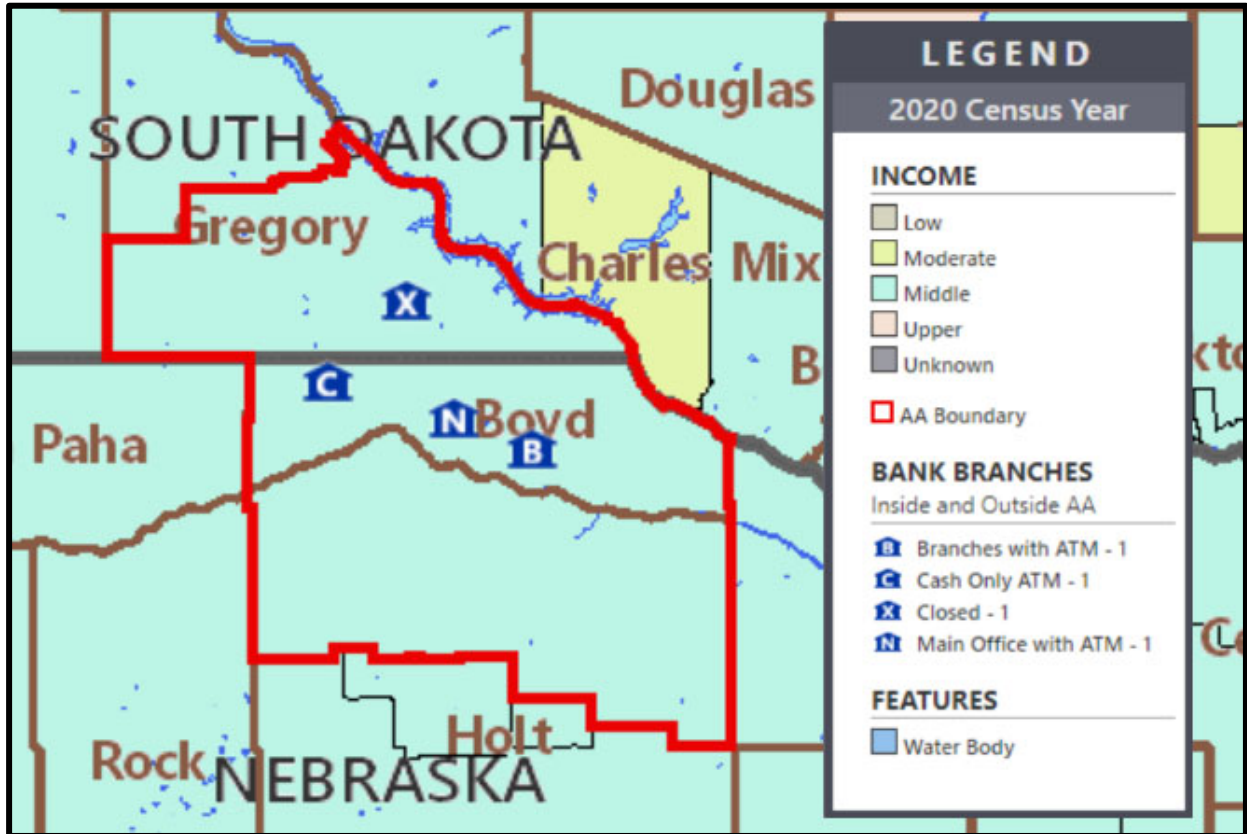
Distribution of 2022 Small Farm Lending By Revenue Size of Farms					
Assessment Area: Northeast Nebraska					
	Bank Loans				Total Farms
	#	#%	\$(000)	%	%
By Revenue					
\$1 Million or Less	28	100.0	2,998	100.0	100.0
Over \$1 Million	0	0.0	0	0.0	0.0
Revenue Unknown	0	0.0	0	0.0	0.0
Total	28	100.0	2,998	100.0	100.0
By Loan Size					
\$100,000 or Less	15	53.6	314	10.5	
\$100,001 - \$250,000	9	32.1	1,453	48.5	
\$250,001 - \$500,000	4	14.3	1,230	41.0	
Total	28	100.0	2,998	100.0	
By Loan Size and Revenues \$1 Million or Less					
\$100,000 or Less	15	53.6	314	10.5	
\$100,001 - \$250,000	9	32.1	1,453	48.5	
\$250,001 - \$500,000	4	14.3	1,230	41.0	
Total	28	100.0	2,997	100.0	
<i>Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey</i>					
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>					

FAIR LENDING OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

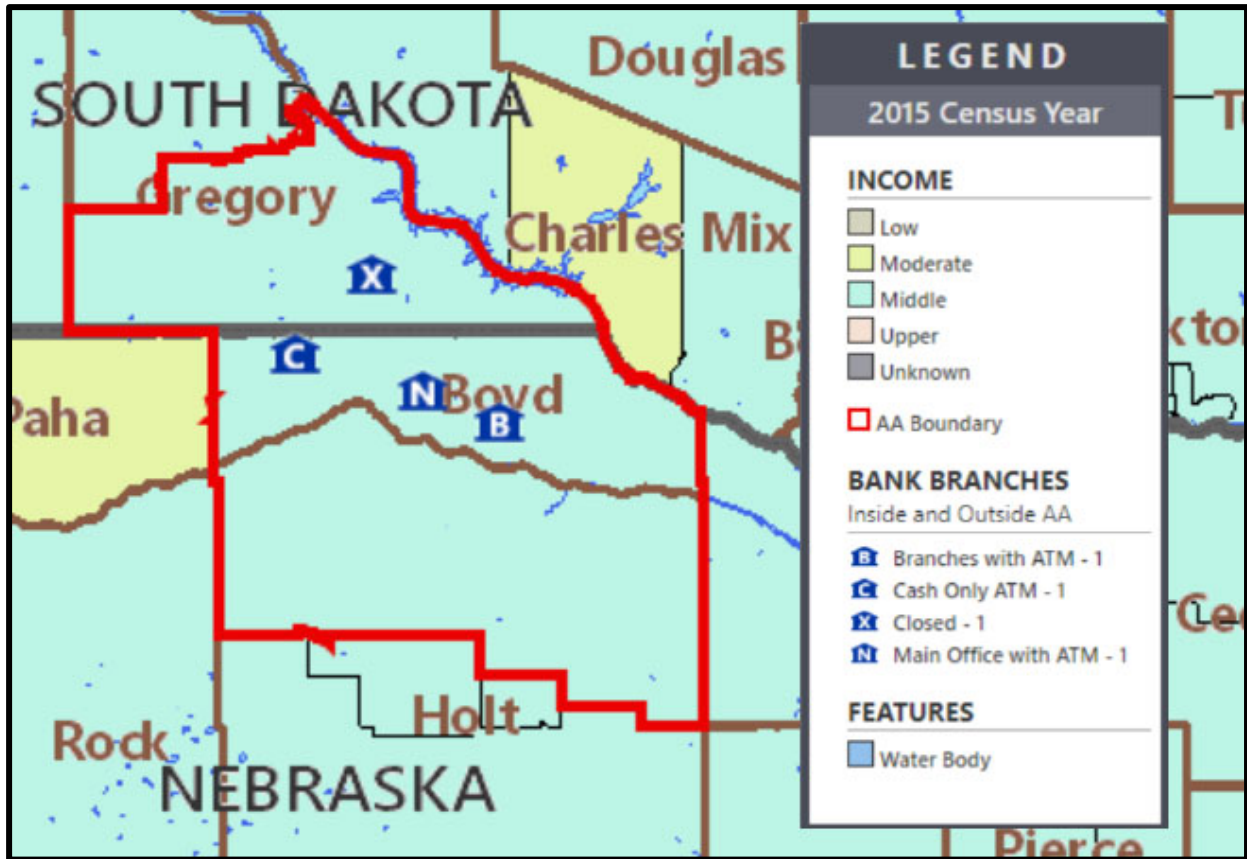
Compliance with the substantive provisions of antidiscrimination and other consumer protection laws and regulations, including the Equal Credit Opportunity Act and the Fair Housing Act, was considered as part of this CRA evaluation. No evidence of a pattern or practice of discrimination on a prohibited basis or of other illegal credit practices inconsistent with helping to meet community credit needs was identified.

APPENDIX A – MAP OF THE ASSESSMENT AREA

2022



2019 – 2021



APPENDIX B – DEMOGRAPHIC INFORMATION

Table B-1

2022 Northeast Nebraska AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	373	22.0
Moderate	0	0.0	0	0.0	0	0.0	293	17.3
Middle	3	100.0	1,697	100.0	160	9.4	406	23.9
Upper	0	0.0	0	0.0	0	0.0	625	36.8
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	3	100.0	1,697	100.0	160	9.4	1,697	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied		Rental		Vacant		
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	0	0	0.0	0.0	0	0.0	0	0.0
Middle	3,698	1,995	100.0	53.9	595	16.1	1,108	30.0
Upper	0	0	0.0	0.0	0	0.0	0	0.0
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	3,698	1,995	100.0	53.9	595	16.1	1,108	30.0
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	406	100.0	356	100.0	29	100.0	21	100.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	406	100.0	356	100.0	29	100.0	21	100.0
Percentage of Total Businesses:				87.7		7.1		5.2
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	200	100.0	200	100.0	0	0.0	0	0.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	200	100.0	200	100.0	0	0.0	0	0.0
Percentage of Total Farms:				100.0		0.0		0.0

Source: 2022 FFIEC Census Data
 2022 Dun & Bradstreet Data
 2016-2020 U.S. Census Bureau: American Community Survey
 Note: Percentages may not total 100.0 percent due to rounding.

Table B-2

2021 Northeast Nebraska AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	374	23.4
Moderate	0	0.0	0	0.0	0	0.0	297	18.6
Middle	3	100.0	1,599	100.0	187	11.7	427	26.7
Upper	0	0.0	0	0.0	0	0.0	501	31.3
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	3	100.0	1,599	100.0	187	11.7	1,599	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	0	0	0.0	0.0	0	0.0	0	0.0
Middle	3,525	1,870	100.0	53.0	652	18.5	1,003	28.5
Upper	0	0	0.0	0.0	0	0.0	0	0.0
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	3,525	1,870	100.0	53.0	652	18.5	1,003	28.5
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	410	100.0	360	100.0	28	100.0	22	100.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	410	100.0	360	100.0	28	100.0	22	100.0
Percentage of Total Businesses:				87.8		6.8		5.4
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	203	100.0	201	100.0	2	100.0	0	0.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	203	100.0	201	100.0	2	100.0	0	0.0
Percentage of Total Farms:				99.0		1.0		0.0
Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Table B-3

2020 Northeast Nebraska AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	374	23.4
Moderate	0	0.0	0	0.0	0	0.0	297	18.6
Middle	3	100.0	1,599	100.0	187	11.7	427	26.7
Upper	0	0.0	0	0.0	0	0.0	501	31.3
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	3	100.0	1,599	100.0	187	11.7	1,599	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	0	0	0.0	0.0	0	0.0	0	0.0
Middle	3,525	1,870	100.0	53.0	652	18.5	1,003	28.5
Upper	0	0	0.0	0.0	0	0.0	0	0.0
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	3,525	1,870	100.0	53.0	652	18.5	1,003	28.5
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	409	100.0	359	100.0	28	100.0	22	100.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	409	100.0	359	100.0	28	100.0	22	100.0
Percentage of Total Businesses:				87.8		6.8		5.4
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	206	100.0	204	100.0	2	100.0	0	0.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	206	100.0	204	100.0	2	100.0	0	0.0
Percentage of Total Farms:				99.0		1.0		0.0
<i>Source: 2020 FFIEC Census Data 2020 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>								
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>								

Table B-4

2019 Northeast Nebraska AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	374	23.4
Moderate	0	0.0	0	0.0	0	0.0	297	18.6
Middle	3	100.0	1,599	100.0	187	11.7	427	26.7
Upper	0	0.0	0	0.0	0	0.0	501	31.3
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	3	100.0	1,599	100.0	187	11.7	1,599	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied		Rental		Vacant		
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	0	0	0.0	0.0	0	0.0	0	0.0
Middle	3,525	1,870	100.0	53.0	652	18.5	1,003	28.5
Upper	0	0	0.0	0.0	0	0.0	0	0.0
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	3,525	1,870	100.0	53.0	652	18.5	1,003	28.5
	Total Businesses by Tract	Businesses by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	389	100.0	337	100.0	28	100.0	24	100.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	389	100.0	337	100.0	28	100.0	24	100.0
Percentage of Total Businesses:				86.6		7.2		6.2
	Total Farms by Tract	Farms by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	210	100.0	208	100.0	2	100.0	0	0.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	210	100.0	208	100.0	2	100.0	0	0.0
Percentage of Total Farms:				99.0		1.0		0.0
<i>Source: 2019 FFIEC Census Data 2019 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>								
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>								

APPENDIX C – ADDITIONAL LENDING TABLES

Table C-1

Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms									
Assessment Area: Northeast Nebraska									
	Bank Loans By Year								Total Farms %
	2020				2021				
	#	#%	\$(000)	%	#	#%	\$(000)	%	
By Revenue									
\$1 Million or Less	16	100.0	1,867	100.0	17	100.0	1,021	100.1	99.0
Over \$1 Million	0	0.0	0	0.0	0	0.0	0	0.0	1.0
Revenue Unknown	0	0.0	0	0.0	0	0.0	0	0.0	0.0
Total	16	100.0	1,867	100.0	17	100.0	1,020	100.0	100.0
By Loan Size									
\$100,000 or Less	10	62.5	369	19.8	13	76.5	367	36.0	
\$100,001 - \$250,000	3	18.8	476	25.5	4	23.5	654	64.1	
\$250,001 - \$500,000	3	18.8	1,022	54.7	0	0.0	0	0.0	
Total	16	100.0	1,867	100.0	17	100.0	1,020	100.0	
By Loan Size and Revenue \$1 Million or Less									
\$100,000 or Less	10	62.5	369	19.8	13	76.5	367	35.9	
\$100,001 - \$250,000	3	18.8	476	25.5	4	23.5	654	64.1	
\$250,001 - \$500,000	3	18.8	1,022	54.7	0	0.0	0	0.0	
Total	16	100.0	1,867	100.0	17	100.0	1,021	100.0	
<i>Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>									
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>									

Table C-2

Distribution of 2019 Small Farm Lending By Revenue Size of Farms					
Assessment Area: Northeast Nebraska					
	Bank Loans				Total Farms
	#	#%	\$(000)	\$%	%
By Revenue					
\$1 Million or Less	4	100.0	396	100.0	99.0
Over \$1 Million	0	0.0	0	0.0	1.0
Revenue Unknown	0	0.0	0	0.0	0.0
Total	4	100.0	396	100.0	100.0
By Loan Size					
\$100,000 or Less	2	50.0	92	23.2	
\$100,001 - \$250,000	2	50.0	304	76.8	
\$250,001 - \$500,000	0	0.0	0	0.0	
Total	4	100.0	396	100.0	
By Loan Size and Revenues \$1 Million or Less					
\$100,000 or Less	2	50.0	92	23.2	
\$100,001 - \$250,000	2	50.0	304	76.8	
\$250,001 - \$500,000	0	0.0	0	0.0	
Total	4	100.0	396	100.0	
<i>Source: 2019 FFIEC Census Data 2019 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>					
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>					

APPENDIX D – GLOSSARY

Aggregate lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Census tract: A small subdivision of metropolitan and other densely populated counties. Census tract boundaries do not cross county lines; however, they may cross the boundaries of metropolitan statistical areas. Census tracts usually have between 2,500 and 8,000 persons, and their physical size varies widely depending upon population density. Census tracts are designed to be homogeneous with respect to population characteristics, economic status, and living conditions to allow for statistical comparisons.

Community development: Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet the size eligibility standards of the Small Business Administration's Development Company or Small Business Investment Company programs (13 CFR 121.301) or have gross annual revenues of \$1 million or less; or, activities that revitalize or stabilize low- or moderate-income geographies, designated disaster areas; or designated distressed or underserved nonmetropolitan middle-income geographies.

Consumer loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include nonrelatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

Full-scope review: Performance is analyzed considering performance context, quantitative factors (for example, geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (for example, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applications, the amount of loan requested, and the disposition of the application (for example, approved, denied, and withdrawn).

Home mortgage loans: Includes home purchase and home improvement loans as defined in the HMDA regulation. This definition also includes multifamily (five or more families) dwelling loans, loans for the purchase of manufactured homes and refinancings of home improvement and home purchase loans.

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-scope review: Performance is analyzed using only quantitative factors (for example, geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent, in the case of a geography.

Market share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Metropolitan area (MA): A metropolitan statistical area (MSA) or a metropolitan division (MD) as defined by the Office of Management and Budget. A MSA is a core area containing at least one urbanized area of 50,000 or more inhabitants, together with adjacent communities having a high degree of economic and social integration with that core. A MD is a division of a MSA based on specific criteria including commuting patterns. Only a MSA that has a population of at least 2.5 million may be divided into MDs.

Middle-income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

Moderate-income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Nonmetropolitan area (NonMSA): Any area that is not located within an MSA.

Other products: Includes any unreported optional category of loans for which the institution collects and maintains data for consideration during a CRA examination. Examples of such activity include consumer loans and other loan data an institution may provide concerning its lending performance.

Owner-occupied units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rated area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area. For these institutions, no state ratings will be received unless the bank also maintains deposit facilities outside of the multistate metropolitan area. CRA activity is captured in either a state rating or a multistate metropolitan area rating, but not both.

Small loan(s) to business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans. However, thrift institutions may also exercise the option to report loans secured by nonfarm residential real estate as 'small business loans' if the loans are reported on the TFR as nonmortgage, commercial loans.

Small loan(s) to farm(s): A loan included in 'loans to small farms' as defined in the Consolidated Reports of Condition and Income (Call Report) instructions. These loans have original amounts of \$500,000 or less and are either secured by farmland or are classified as loans to finance agricultural production and other loans to farmers.

Upper-income: Individual income that is more than 120 percent of the area median income, or a median family income that is more than 120 percent, in the case of a geography.