

PUBLIC DISCLOSURE

March 27, 2023

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Dacotah Bank
308 South Main Street
Aberdeen, South Dakota 57401
RSSD 256553

Federal Reserve Bank of Minneapolis
90 Hennepin Avenue, P.O. Box 291
Minneapolis, MN 55480-0291

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with the safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

TABLE OF CONTENTS

ABBREVIATIONS..... 1

INSTITUTION RATING.....2
 Institution’s CRA Rating.....2

INSTITUTION.....3
 Description of Institution.....3
 Scope of Evaluation..... 4
 Conclusions with Respect to Performance Tests..... 6

SOUTH DAKOTA.....13
 CRA Rating for South Dakota..... 13
 Scope of Evaluation..... 13
 Description of Institution’s Operations in South Dakota.....13
 Conclusions with Respect to Performance Tests in South Dakota..... 14

 Nonmetropolitan Area – Full-Scope Review..... 20
 Description of Institution’s Operations in the Watertown/Clark/Webster
 Assessment Area..... 20
 Conclusions with Respect to Performance Tests in the Watertown/Clark/Webster
 Assessment Area..... 24

 Nonmetropolitan Area – Full-Scope Review.....41
 Description of Institution’s Operations in the Aberdeen Assessment Area..... 41
 Conclusions with Respect to Performance Tests in the Aberdeen Assessment Area..... 44

 Nonmetropolitan Area – Full-Scope Review.....63
 Description of Institution’s Operations in the Lemmon/Mobridge Assessment Area..... 63
 Conclusions with Respect to Performance Tests in the Lemmon/Mobridge Assessment
 Area..... 67

 Metropolitan Areas – Limited Review.....84

 Nonmetropolitan Areas – Limited Review..... 88

NORTH DAKOTA..... 93
 CRA Rating for North Dakota..... 93
 Scope of Evaluation.....93
 Description of Institution’s Operations in North Dakota.....93
 Conclusions with Respect to Performance Tests in North Dakota..... 94

 Nonmetropolitan Area – Full-Scope Review..... 99
 Description of Institution’s Operations in the Valley City Assessment Area..... 99
 Conclusions with Respect to Performance Tests in the Valley City Assessment Area... 102

TABLE OF CONTENTS (Continued)

Nonmetropolitan Area – Full-Scope Review.....116
 Description of Institution’s Operations in the Rolla Assessment Area.....116
 Conclusions with Respect to Performance Tests in the Rolla Assessment Area..... 120

Nonmetropolitan Areas – Limited Review.....129

MINNESOTA NONMETROPOLITAN AREA – FULL-SCOPE REVIEW..... 134
 CRA Rating for Minnesota..... 134
 Scope of Evaluation.....134
 Description of Institution’s Operations in the Morris Assessment Area.....134
 Conclusions with Respect to Performance Tests in the Morris Assessment Area..... 139

APPENDICES..... 148
 CRA Appendix A: Scope of Evaluation.....148
 CRA Appendix B: Summary of State Ratings..... 149
 CRA Appendix C: Glossary..... 150
 CRA Appendix D: Lending and Demographic Tables for Limited-Scope Reviews..... 153

Definitions for many of the terms used in this performance evaluation can be found in section 228.12 of Regulation BB. For additional convenience, a Glossary of Common CRA Terms is attached as Appendix A at the end of this performance evaluation.

Assessment Area	AA
U.S. Census Bureau American Community Survey	ACS
Automated Teller Machine	ATM
Community Reinvestment Act	CRA
Dun & Bradstreet	D&B
USDA Farm Service Agency	FSA
Federal Deposit Insurance Corporation	FDIC
Federal Financial Institutions Examination Council	FFIEC
Federal Housing Administration	FHA
Federal Home Loan Bank	FHLB
Home Mortgage Disclosure Act	HMDA
Homes are Possible, Inc.	HAPI
Interactive Teller Machine	ITM
U.S. Department of Housing and Urban Development	HUD
Metropolitan Statistical Area	MSA
Minnesota Housing Finance Agency	MHFA
North Dakota Housing Finance Agency	NDHGA
Payment Protection Program	PPP
Sisseton Wahpeton Housing Authority	SWHA
U.S. Small Business Administration	SBA
South Dakota Housing Development Authority	SDHDA
Department of Veterans Affairs	VA

INSTITUTION RATING

INSTITUTION'S CRA RATING: Dacotah Bank's rating is Outstanding.

Examiners evaluated the bank's CRA performance using the Large Bank CRA Examination Procedures. The following table shows the CRA performance of Dacotah Bank, Aberdeen, South Dakota, with respect to the Lending, Investment, and Service Tests.

Dacotah Bank Performance Tests			
<i>Performance Levels</i>	<i>Lending Test*</i>	<i>Investment Test</i>	<i>Service Test</i>
Outstanding	X	X	
High Satisfactory			X
Low Satisfactory			
Needs to Improve			
Substantial Noncompliance			
*Note: The lending test is weighted more heavily than the investment and services tests when arriving at an overall rating.			

Major factors supporting the institution's rating include the following:

Lending Test

- Lending activity shows excellent responsiveness to credit needs throughout the bank's AA.
- Overall, the distribution of loans reflects excellent dispersion among borrowers of different income levels and businesses and farms of different sizes.
- Overall, the distribution of loans throughout the AAs, including low- and moderate-income census tracts, is good.
- The bank is a leader in making community development loans.
- The bank originated a substantial majority of loans within its Minnesota, North Dakota, and South Dakota AAs.
- The bank uses innovative and/or flexible lending practices in serving AA credit needs.

Investment Test

- The overall level of qualified investments in the form of securities is excellent, and the level of qualified investments in the form of donations is significant.
- The bank's qualified investments exhibit excellent responsiveness to local credit and community development needs.

Service Test

- The bank provides a relatively high level of community development services.
- Retail banking services are readily accessible to the bank's geographies and residents, businesses, and farms throughout the AAs. Services do not vary in a way that inconveniences low- and moderate-income areas or individuals.
- Changes in the bank's network of branches, drive-up facilities, and ATMs did not adversely affect the accessibility of the bank's products and services.

INSTITUTION

DESCRIPTION OF INSTITUTION

General. Dacotah Bank is an interstate bank with headquarters in Aberdeen, South Dakota, and has assets of approximately \$3.6 billion as of December 31, 2022. As of December 31, 2021, the bank operated 32 offices in Minnesota, North Dakota, and South Dakota. The bank continues to effectively meet the credit and community development needs of the residents, businesses, and farms throughout its AAs. No financial constraints or legal impediments prevent the bank from serving the credit needs of its AAs. The bank’s CRA rating was Outstanding at the previous evaluation dated August 17, 2020.

Structure. Dacotah Bank is wholly owned by Dacotah Banks, Inc., Aberdeen, South Dakota. The bank has no affiliates or subsidiaries. The bank acquired and merged with the First State Bank of Claremont (FSBC), Groton, South Dakota, in July 2020.

Loan Portfolio. As of December 31, 2022, the bank has total assets of \$3.6 billion. The bank’s \$2.7 billion loan portfolio consists of 55.0% commercial, 35.0% agriculture, 5.1% residential real estate, 3.3% consumer closed-end, 1.5% consumer open-end, and 0.1% of other loans.

Credit Products. The bank offers closed- and open-end consumer, residential real estate, commercial, and agricultural loan products to meet the needs of residents, businesses, and farms in its AAs. For a list of programs the bank participates in and additional information on these programs, refer to the Innovative and Flexible Lending Practices section of this report.

Offices. The bank operates a network of branches and ATMs in South Dakota, North Dakota, and Minnesota. In addition to the bank’s main office in Aberdeen, South Dakota, as of December 31, 2021, the bank operates 31 branches (one in Minnesota, eight in North Dakota, and 22 in South Dakota) and two standalone drive-up facilities, in Aberdeen and Rapid City, South Dakota. The FSBC acquisition increased the bank’s branches by two, one each in Groton and Langford, South Dakota. Additionally, in 2021, the bank closed two branches, one in Chokio, Minnesota, and a second in New Effington, South Dakota. Refer to the Retail Banking Services discussion in the Service Test section for more details on the bank’s retail delivery systems.

Assessment Areas. During the evaluation period, the bank had 17 AAs. As shown in the following table, the bank has nine AAs in South Dakota, seven in North Dakota, and one in Minnesota. Additional details on AAs, branches, ATMs, and ITMs are in the applicable AA sections of this evaluation.

AA Information		
<i>AA Name</i>	<i>Number of Offices by City</i>	<i>Geographical Description</i>
State of South Dakota		
Aberdeen	Aberdeen (2), Groton (1), Langford (1) *	Part of Edmunds County and all of Brown and Marshall counties
Brookings	Brookings (1)	All of Brookings, Deuel, and Moody counties
Custer	Custer (1)	All of Custer County
Faulkton	Faulkton (1)	All of Faulk County
Lemmon/Mobridge	Bison (1), Lemmon (1), Mobridge (1)	All of Campbell, Corson, Dewey, Perkins, Walworth, and Ziebach counties
Rapid City MSA	Rapid City (1)	All of Meade and Pennington counties

AA Information		
<i>AA Name</i>	<i>Number of Offices by City</i>	<i>Geographical Description</i>
State of South Dakota		
Sioux Falls MSA	Sioux Falls (4)	All of Lincoln, McCook, Minnehaha, and Turner counties
Sisseton	Sisseton (1) **	All of Roberts County
Watertown/Clark/Webster	Clark (1), Henry (1), Roslyn (1), Watertown (1), Webster (1), Willow Lake (1)	All of Clark, Codington, and Day counties
State of North Dakota		
Bowbells	Bowbells (1)	All of Burke County
Dickinson	Dickinson (1)	All of Stark County
Hettinger	Hettinger (1)	All of Adams, Grant, Hettinger, and Sioux counties
Jamestown	Jamestown (1)	All of Stutsman County
Minot	Minot (1)	All of Ward County
Rolla	Belcourt (1), Rolla (1)	All of Rolette and Towner counties
Valley City	Valley City (1)	All of Barnes County
State of Minnesota		
Morris	Morris (1) ***	All of Big Stone, Grant, Pope, Stevens, Swift, and Travers counties
<p>*The Groton and Langford branches are new since the previous evaluation. **The bank closed its New Effington branch in 2021. ***The bank closed its Chokio branch in 2021.</p>		

SCOPE OF EVALUATION

Examiners selected six of the bank’s AAs for full-scope reviews. To select full-scope reviews, examiners reviewed factors such as loan volume, deposit market share, branch size and location, length of time since the last full-scope review, and community development activity. For interstate banks, examiners must conduct a full-scope review of at least one AA from each state. A full-scope review requires examiners to evaluate the bank’s quantitative and qualitative performance using the following criteria: lending activity, lending to borrowers of different income levels and to businesses and farms of different sizes, geographic distribution of loans throughout the AA, community development lending, flexible and/or innovative lending practices, qualified investments, retail services, and community development services. The other AAs receive limited-scope reviews in which examiners analyze quantitative data about the bank’s lending, investments, and services.

The AAs selected for full-scope reviews represent 65.0% of the bank’s lending activity by number of loans and 62.1% by dollar amount of loans, according to loan data from January 1, 2019, to December 31, 2021. Examiners conducted full-scope reviews of the following AAs:

- Aberdeen, South Dakota, nonmetropolitan AA
- Lemmon/Mobridge, South Dakota, nonmetropolitan AA
- Watertown/Clark/Webster, South Dakota, nonmetropolitan AA
- Valley City, North Dakota, nonmetropolitan AA
- Rolla, North Dakota, nonmetropolitan AA
- Morris, Minnesota, nonmetropolitan AA

In determining the overall CRA rating, examiners placed the greatest weight on the bank's activities in its South Dakota AAs because a majority of the bank's lending occurs in these AAs. During the evaluation period, the bank extended 77.4% of its HMDA, small business, and small farm loans, by number, in the South Dakota AAs. The comparative percentages for North Dakota and Minnesota were 19.9% and 3.4%, respectively. For South Dakota, examiners placed the greatest weight in the Watertown/Clark Webster AA, following by the Aberdeen AA, and then the Lemmon/Mobridge AA, due to loan volume. For North Dakota, the Valley City AA received the most weight. For Minnesota, the bank's performance in the Morris AA serves as the Minnesota statewide performance; Minnesota received the least weight.

Because of the bank's size and its branches in MSAs, HMDA requires the bank to report home purchase, refinance, home improvement, multifamily, and other purpose closed/exempt loans. The bank must also report small business, small farm, and community development loans. To understand the bank's CRA performance, examiners evaluated the bank's reported 2019, 2020, and 2021 HMDA, small business, and small farm loans. Examiners compared the bank's HMDA, small business, and small farm lending performance to that of aggregate lenders that purchased or originated loans in the AAs in 2019, 2020, or 2021. Examiners analyzed the lending performance in each AA by focusing on the predominant loan types (HMDA, small business, and/or small farm loans) for each AA. Examiners also evaluated the bank's 2019, 2020, and 2021 community development loans, and the bank's 2020 and 2021 qualified investments and services. The information presented here pertains to the entire evaluation period unless specifically noted otherwise.

As part of this evaluation, examiners had discussions with bank management and community contacts regarding local economic conditions, demographic characteristics, the performance of local financial institutions, and opportunities to participate in community development activities. Further, bank management provided information regarding the bank's lending activities, credit demand, and competition. Examiners considered these factors and the size and financial condition of the bank when evaluating its performance. The contacts did not identify any unmet credit needs in the bank's AAs.

Examiners also analyzed the demographic characteristics of each AA as one way to measure loan demand. For HMDA loans, examiners relied on demographic information, primarily from 2021 FFIEC adjusted census data, to understand the income levels and geographic locations of the families and housing units in the AA.¹ For small business and small farm loans, examiners used D&B data for the applicable year. D&B collects and publishes this self-reported data concerning the revenues and locations of local businesses and farms. The demographic information should not be construed as defining an expected level of lending for a particular loan product, group of borrowers, or geography. Instead, examiners reviewed the demographic data to provide a context for the bank's performance, along with the information obtained from bank management and community contacts.

The full-scope AA sections of this performance evaluation describe each AA's unique performance context. As noted earlier, most AAs are in South Dakota. The bank also has one AA in Minnesota and seven AAs in North Dakota. Some of the areas are rural, and others are metropolitan areas. The economic characteristics vary in the AAs, which affect loan demand as well as community development opportunities. Most AAs had stable economies, though the COVID-19 pandemic has had varying impacts on the AAs. The bank continues to face strong competition among financial institutions in the full-scope AAs.

¹ The FFIEC adjusted census data is based on decennial U.S. Census data and ACS five-year estimate data; it also reflects changes in the OMB revised MSA delineations.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS

The bank's CRA rating is outstanding based on the ratings for the Lending, Investment, and Service Tests. Overall, the bank did an excellent job of serving the credit and community development needs of its AAs in South Dakota, North Dakota, and Minnesota.

Examiners analyzed the following criteria to determine the Lending Test rating:

- Lending activity
- Lending to borrowers to different income levels and to businesses and farms of different sizes
- Geographic distribution of loans
- Lending inside the bank's AAs
- Community development lending
- Use of innovative and/or flexible lending practices.

To evaluate the bank's performance, examiners placed more weight on the criteria of borrower and geographic distribution than on lending activity and lending inside the bank's AAs. Examiners generally assigned more weight to lending to borrowers of different income levels and to businesses and farms of different sizes than to geographic distribution of loans, unless there were low- and/or moderate-income census tracts in the AA. Examiners also placed significant weight on the bank's community development lending throughout its AAs. Finally, the bank's use of innovative and/or flexible lending practices contributed to the Lending Test rating.

Examiners evaluated the bank's qualified investments and its retail and community development services under the Investment and Service Tests, respectively.

LENDING TEST

The bank's Lending Test rating is outstanding. This is based on an outstanding Lending Test rating for South Dakota and high satisfactory Lending Test ratings for Minnesota and North Dakota. Overall, the bank's lending to low- and moderate-income borrowers and to small businesses and farms is excellent. The geographic distribution and dispersion of loans is good. Overall, the bank is a leader in making community development loans, and it uses innovative and/or flexible lending practices. The bank's lending activity shows excellent responsiveness to credit needs throughout its AAs. Finally, the bank made a substantial majority of its loans inside its AAs.

The bank is an interstate bank. The regulation requires a separate analysis for each state in which the bank operates. This analysis must include at least one AA from each state. However, examiners evaluated the overall lending activity and the concentration of lending inside the AAs at the institution level; both criteria are discussed below. For a detailed discussion of other Lending Test criteria, see the individual AA sections of this evaluation. For the limited-scope AAs, please see Appendix D for tables displaying the borrower and geographic distributions, as well as demographic and aggregate lender information.

Lending Activity

The bank's lending activity demonstrates excellent responsiveness to the credit needs of the AAs. The Summary of Lending Activity table shows the bank's HMDA and CRA lending from January 1, 2019, to December 31, 2021. The table shows the product volume by number and dollar amount.

Summary of Lending Activity				
<i>Loan Type</i>	#	%	\$	%
Home Improvement	80	2.9	2,942	0.5
Home Purchase	1,162	42.4	200,976	34.9
Multifamily Housing	92	3.4	106,030	18.4
Refinancing	1,320	48.2	255,509	44.3
Other Purpose Closed-End	84	3.1	10,826	1.9
Total HMDA Related	2,738	15.6	576,283	27.7
Total Small Business Related	6,527	37.3	679,022	32.6
Total Small Farm Related	8,250	47.1	826,320	39.7
Total Loans	17,515	100.0	2,081,625	100.0

Overall, the bank’s primary business lines are small farm and small business lending. Loan volume varies depending on the AA. Some markets are rural and small farm lending is a predominant loan type but not HMDA, while the bank is an active HMDA and small business lender in more urban areas. Overall, the bank’s lending activities show excellent responsiveness to local credit needs in Minnesota, North Dakota, and South Dakota. For detailed information regarding lending activity, see the individual AA sections.

Assessment Area Concentration

The bank extended a substantial majority of its loans inside its AAs. The table below shows the bank’s concentrations of lending inside and outside its AAs from January 1, 2019, to December 31, 2021.

Lending Inside and Outside the AAs								
<i>Loan Types</i>	<i>Inside</i>				<i>Outside</i>			
	#	%	\$(000s)	%	#	%	\$(000s)	%
Home Purchase - Conventional	968	88.4	171,043	85.5	127	11.6	28,908	14.5
Home Purchase - FHA	145	90.6	19,130	90.3	15	9.4	2,064	9.7
Home Improvement	80	88.9	2,942	85.6	10	11.1	494	14.4
Multi-Family Housing	92	82.9	106,030	69.0	19	17.1	47,669	31.0
Other Purpose Closed-End	84	93.3	10,826	95.7	6	6.7	486	4.3
Refinancing	1,320	90.8	255,509	89.8	134	9.2	28,941	10.2
Home Purchase - VA	49	86.0	10,803	84.6	8	14.0	1,961	15.4
Total HMDA Related	2,738	89.6	576,283	83.9	319	10.4	110,523	16.1
Total Small Business Related	6,527	88.6	679,022	84.5	837	11.4	124,302	15.5
Total Small Farm Related	8,250	85.8	826,320	82.4	1,365	14.2	177,020	17.6
TOTAL LOANS	17,515	87.4	2,081,625	83.5	2,521	12.6	411,845	16.5

The bank extended 87.4% of all loans by number and 83.5% by dollar amount within its AAs. The bank’s performance is generally consistent for HMDA, small business, and small farm loans. The HMDA lending varies based on product type and volume, with the lowest percentage in the multifamily housing category. Most of the loans originated outside the AAs were made in counties that are adjacent to the bank’s AAs.

Borrower and Geographic Distribution

Overall, the bank's distribution of loans among low- and moderate-income borrowers and businesses and farms of different sizes is excellent. This is based on excellent distributions in South Dakota and Minnesota and good distribution in North Dakota. The South Dakota ratings received more weight in determining the overall rating. The bank actively originates HMDA loans to low- and moderate-income borrowers. It also actively lends to farms and businesses of different sizes in its AAs.

Geographically, the bank's performance in low- and moderate-income census tracts is good. The geographic distribution and dispersion in South Dakota and North Dakota was good, and it was adequate in Minnesota. The bank's lending patterns do not reveal any unexplained gaps in any of the AAs.

Innovative and Flexible Lending Practices

The bank uses a variety of innovative and/or flexible lending programs. These programs help meet the credit needs of low- and moderate-income residents, small businesses, and small farms. The following list highlights the programs the bank participated in during the evaluation period:

- *South Dakota Housing Development Authority*. SDHDA offers a variety of programs that assist low- and moderate-income borrowers in South Dakota. SDHDA offers low interest-rate mortgages, closing cost and down payment assistance, and home improvement loans. Eligible borrowers must meet income limits.
- *North Dakota Housing Finance Agency*. NDHFA offers home financing to low- and moderate-income families. NDFHA offers a first-time homebuyer loan program and down payment and closing cost assistance. Borrowers must meet income and purchase price limits.
- *Minnesota Housing Finance Agency*. The MHFA offers loan programs for first-time and repeat homebuyers and refinancing to help make owning a home more affordable. Features of the agency's loan programs include down payment and closing cost assistance.
- *GROW South Dakota (GROW SD)*. GROW SD helps community members find permanent homes through homeownership programs, which provide financing for home purchases and down payment and closing cost assistance. Additionally, GROW SD provides home improvement services to those in need of them.
- *Federal Home Loan Bank*.
 - *Home\$tart*. This program helps first-time homebuyers earning up to 80.0% of their area's median family income purchase a home. Borrowers use Home\$tart grants for down payments and closing cost assistance.
 - *Native American Homeownership Initiative (NAHI)*. This program provides grants for down payment and closing cost assistance to first-time homebuyers.
 - *Sisseton Wahpeton Housing Authority*. The SWHA offers homeownership opportunities for Sisseton Wahpeton Oyate members through financial assistance programs, including rehabilitating homes and down payment assistance.
 - *Homes are Possible, Inc.* HAPI programs provide grant money to help lower the cost of purchasing a home. Income eligibility requirements apply.
- *Federal Agricultural Mortgage Corporation*. The bank is an approved lender, allowing it to offer more competitive terms and long-term fixed-rate loans through this program, as well as revolving lines of credit.
- *Farm Service Agency*. FSA loans have flexible underwriting criteria and are often extended to farmers who cannot qualify for conventional financing.
- *Small Business Administration (SBA)*. SBA loans have flexible underwriting criteria for small businesses and often are extended to businesses that cannot qualify for conventional financing.

- *Veterans Affairs Home Loans.* VA home loans help eligible borrowers purchase a home at a competitive interest rate, often without requiring a down payment or private mortgage insurance.
- *Federal Housing Administration Loans.* FHA loans are designed for low- and moderate-income borrowers. These loans typically require lower down payments and credit scores than conventional loans.
- *Paycheck Protection Program Lending.* PPP loans are SBA-backed loans that helped businesses keep their workforce employed during the COVID-19 pandemic.

During the evaluation period, the bank made over 5,000 loans totaling approximately \$280.0 million under innovative and flexible loan programs, including FHA, VA, MHFA, NDFHA, SDHDA, FSA, SBA and PPP loans, as well the FHLB programs. Additionally, the bank made grants totaling over \$180,000 through the NAHI and Home\$tart programs. The loans are included in the overall volume of loans evaluated under the Lending Test. For state-specific programs, see the state and AA sections for more details.

Community Development Lending

The bank is a leader in community development lending. As shown in the table below, the bank originated 100 community development loans totaling \$69.7 million during the evaluation period that benefit its AAs, and broader regional, statewide, and multistate areas that include the bank’s AAs. By number of loans, the bank extended 17.0% and 10.0% of loans in the Rolla and Lemmon/Mobridge AAs, respectively. By dollar amount of loans, the bank extended 26.0%, 17.3%, and 11.2% of loans in the Rapid City MSA, Sioux Falls MSA, and Rolla AAs, respectively. The bank’s community development loans included 33 PPP loans totaling \$20.7 million, which helped borrowers retain permanent low- or moderate-income jobs or keep their businesses open and pay wages in low- or moderate-income or distressed or underserved areas during the pandemic.

Community Development Loans by AA*		
AA	#	\$
Aberdeen, SD	8	4,929,389
Bowbells, ND	1	537,856
Brookings, SD	9	3,088,987
Dickinson, ND	2	1,529,448
Faulkton, SD	6	2,810,850
Hettinger, ND	4	886,250
Lemmon/Mobridge, SD	10	6,642,425
Morris, MN	2	269,204
Rapid City MSA, SD	6	18,143,805
Rolla, ND	17	7,781,990
Sioux Falls MSA, SD	5	12,075,494
Sisseton, SD	9	5,587,303
Valley City, ND	1	1,161,200
Watertown/Clark/Webster, SD	3	80,100
Regional, Statewide, and Multistate**	17	4,132,934
Total	100	69,657,236
*These loans include PPP loans that qualify as community development loans.		
**Includes regional areas in SD and ND, and statewide SD and ND.		

The bank did not make any community development loans in three AAs (Custer, Jamestown, and Minot). This is reasonable given performance context. Community development opportunities are limited in some

of the bank’s rural AAs. Additionally, in rural and urban markets, the bank faces competition for community development loans from other financial institutions.

Finally, because the bank was responsive in meeting the credit and community development needs of its AAs, examiners also considered one community development loan for \$858,084 that benefitted an area outside of the bank’s AAs. This loan was in a county adjacent to the bank’s Dickinson, ND, AA.

INVESTMENT TEST

The Investment Test rating is outstanding because the overall level of qualified investments in the form of securities is excellent, and the level of donations is significant. The investment test rating for South Dakota is outstanding, and the rating for North Dakota and Minnesota is high satisfactory. During the evaluation period, qualified investments in the form of securities and donations benefiting the bank’s AAs or larger regional areas including the AAs totaled \$50.3 million.

Investment Securities. The table below shows the list of qualified investment securities by AA or regional and statewide area. The bank made 34 new investments totaling \$20.9 million during the evaluation period and continued to hold 79 prior-period investments totaling \$29.4 million. Overall, the level of investments shows excellent responsiveness to credit and community development needs of the AAs. A significant majority of the bank’s investments helped revitalize and stabilize low- and moderate-income and underserved or distressed areas and helped promote affordable housing initiatives, which are needs in many of the bank’s AAs.

Qualified Investment Securities by AA or Broader Regional Areas		
<i>AA</i>	#	\$
Aberdeen, SD	14	4,615,020
Brookings, SD	4	484,264
Custer, SD	1	245,000
Faulkton, SD	13	5,953,479
Hettinger, ND	4	892,068
Lemmon/Mobridge, SD	17	7,503,823
Morris, MN	14	1,916,646
Rapid City MSA, SD	5	5,074,125
Rolla, ND	2	381,253
Sioux Falls MSA, SD	4	16,989,545
Sisseton, SD	4	555,944
Valley City, ND	6	1,205,284
Watertown/Clark/Webster, SD	9	1,687,690
Regional SD	1	50,000
Statewide SD	12	2,239,552
Statewide ND	4	473,500
Multistate	2	43,370
Total	116	50,310,565

Because the bank was responsive to community development and credit needs in its AAs, examiners also considered activity outside of its AAs. The bank holds 16 investments (including three new investments) in South Dakota and North Dakota that are outside of the bank’s AAs and total \$4.9 million. These investments primarily support efforts to revitalize or stabilize low- or moderate-income or distressed or underserved geographies, but also fund affordable housing initiatives.

Donations. The bank made a significant level of qualified investments in the form of donations that directly benefited the bank’s AAs or larger statewide/regional areas that include the bank’s AAs. These donations totaled \$794,442, as shown in the table below.

Qualified Investment Donations Benefiting AAs or Broader Regional Areas		
<i>Purpose</i>	<i>#</i>	<i>\$</i>
Affordable Housing	19	11,200
Community Services	235	274,059
Economic Development	31	253,500
Revitalize or Stabilize	112	255,683
Total	397	794,442

Donations primarily focus on community services to low- and moderate-income individuals and families, but they also address economic development initiatives and help to revitalize and stabilize low- and moderate-income and underserved and distressed areas. The charitable contributions show good responsiveness to community development needs. Additional details are presented in the analysis of each state and full-scope AA.

Because the bank was responsive to community development needs in its AAs, examiners also considered donations made outside of its AAs. The bank made \$11,200 in donations to organizations in South Dakota that were outside its AAs. These donations provide community services to low- and moderate-income people and help revitalize or stabilize distressed or underserved areas.

SERVICE TEST

The bank’s Service Test rating is high satisfactory based on a high satisfactory rating for South Dakota and low satisfactory ratings for North Dakota and Minnesota. The bank’s delivery systems are readily accessible to low- and moderate-income individuals and geographies in the bank’s AAs. The Chokio and New Effington branch closures did not adversely affect the accessibility of the bank’s delivery systems. Services do not vary in a way that inconveniences low- or moderate-income areas or individuals throughout the AAs. Overall, the bank provides a relatively high level of community development services.

Retail Banking Services

Delivery systems are readily accessible throughout the AAs, and services do not vary in a way that inconveniences low- or moderate-income areas or individuals. The bank provides retail services through its network of branches, drive-up facilities, ATMs, and ITMs.² Hours of operation are reasonable and do not vary widely by branch. Since the previous evaluation, the bank acquired FSBC, which increased the bank’s branches by two (in Groton and Langford, South Dakota). In addition, the bank closed two branches, one in Minnesota and one in South Dakota. These changes did not adversely affect residents or low- or moderate-income geographies given the location of other branches, ATMs, and ITMs in those areas.

² The bank began replacing several ATMs in its AAs with ITMs in 2020, with most changes occurring after 2021. This performance evaluation includes information about ATMs and ITMs that were operational as of December 31, 2021.

Of the bank's 31 offices,³ 16.1% are in moderate-income tracts, 71.0% are in middle-income tracts, and 12.9% are in upper-income census tracts. Of the bank's 38 ATMs/ITMs, 18.4% are located in moderate-income tracts, 73.7% are located in middle-income tracts, and 7.9% are located in upper-income tracts. Tables illustrating the branches by tract location can be found in the state sections and in the full-scope AA sections.⁴

The bank provides alternative delivery systems that include telephone banking, online banking, and mobile banking. Additionally, the bank offers person-to-person payments, bill payment, and mobile deposit through its online and mobile banking platforms. The bank offers standardized products and services throughout its AAs, and it provides reasonable means for customers to complete many types of banking activities outside of normal service hours.

Community Development Services

Overall, the bank provides a relatively high level of community development services throughout its AAs. This conclusion primarily reflects the bank's performance in South Dakota and in the full-scope Watertown/Clark/Webster and Lemmon/Mobridge AAs. Many bank officers and employees provided financial expertise to organizations throughout most of the bank's AAs. Bank staff primarily served as board and committee members, but also served on capital fundraising campaigns and taught financial literacy.

Community Development Services	
<i>Purpose</i>	#
Affordable Housing	19
Community Services	62
Economic Development	64
Revitalize or Stabilize	35
Total	180

FAIR LENDING OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

This examination did not reveal any evidence of substantive violations of antidiscrimination laws or regulations (including Regulation B – Equal Credit Opportunity Act, Regulation C – HMDA, and the Fair Housing Act) or other illegal credit practices inconsistent with the bank helping to meet community credit needs. Neither the bank nor the Federal Reserve Bank of Minneapolis has received any CRA-related complaints.

³ This figure does not include the bank's two stand-alone drive-up facilities.

⁴ Tables are in these sections only if the bank's branches here are located in more than one tract income classification.

SOUTH DAKOTA

CRA Rating for South Dakota: Outstanding
The Lending Test is rated: Outstanding
The Investment Test is rated: Outstanding
The Service Test is rated: High Satisfactory

Major factors supporting the rating include the following:

- The bank's lending activity in the South Dakota AAs shows excellent responsiveness to local credit needs.
- Overall, the lending to farms and businesses of different sizes and to low- and moderate-income borrowers is excellent.
- Overall, the geographic distribution of loans throughout the AA is good.
- The bank is a leader in making community development loans in its South Dakota AAs.
- The bank uses flexible loan programs in its South Dakota AAs.
- The bank has an excellent level of qualified investments in the form of securities, which demonstrates excellent responsiveness to credit and community development needs. The bank also made a relatively high level of qualified charitable donations.
- Bank retail services are readily accessible to businesses, farms, and residents throughout the AAs. The bank also provides a relatively high level of community development services in its South Dakota AAs.

SCOPE OF EVALUATION

The scope of the CRA evaluation for South Dakota is consistent with the scope for the overall institution as described earlier in the Institution section. Examiners completed a full-scope review of the Watertown/Clark/Webster, Lemmon/Mobridge, and Aberdeen AAs. Examiners weighted the AAs based on loan volume during the evaluation period. Examiners weighted the Watertown/Clark/Webster AA the greatest, followed by the Aberdeen AA. The Lemmon/Mobridge AA was given the least weight.

Examiners assessed the bank's performance using the following criteria: lending activity, lending to farms and businesses of different sizes and to borrowers of different income levels, geographic distribution of lending, community development lending, innovative and flexible lending practices, qualified investments, retail services, and community development services.

Examiners conducted limited-scope reviews for the Rapid City MSA; Sioux Falls MSA; and Brookings, Custer, Faulkton, and Sisseton AAs in South Dakota. Examiners evaluated whether the bank's performance in the limited-scope AAs was consistent with its performance in the full-scope AAs. The nonmetropolitan limited-scope AAs were compared to the nonmetropolitan full-scope AAs. The limited-scope MSA AAs were compared to the overall state rating.

DESCRIPTION OF INSTITUTION'S OPERATIONS IN SOUTH DAKOTA

Assessment Area Information. During the evaluation period, the bank had nine AAs in South Dakota. Since the previous evaluation, the bank created a new AA and modified three existing AAs in South Dakota. Based on 2018 OMB revisions to MSAs, the bank created the Custer AA and modified the Rapid City MSA AA. The bank also modified its Sioux Falls MSA AA to include the entire MSA. Finally, the bank modified its Aberdeen AA, expanding it after the FSBC acquisition. Additional details are in the applicable AA sections.

According to the June 30, 2022, FDIC Deposit Market Share Report, the bank ranked seventh among the 79 FDIC-insured institutions in South Dakota, with 0.34% of the state's deposits. Two large national banks hold 62.0% and 32.4% of the state's deposits. The bank has \$2.4 million in deposits in South Dakota, which represents 76.1% of the bank's total deposits.

Based on 2021 FFIEC adjusted census data, the South Dakota AAs include a total of 132 census tracts: one low-, 30 moderate-, 75 middle-, and 26 upper-income tracts.⁵ For 2021, 14 of the nonmetropolitan middle-income census tracts are classified as underserved, and five are classified as distressed and underserved.

Some of the South Dakota AAs include American Indian reservations. Portions of the Lake Traverse Indian Reservation are located in the Aberdeen, Sisseton, and Watertown/Clark/Webster AAs; the Flandreau Indian Reservation is located in the Brookings AA; and a portion of the Standing Rock Indian Reservation and the entirety of the Cheyenne River Indian Reservation are located in the Lemmon/Mobridge AA.

Population Characteristics. According to the 2021 FFIEC adjusted census data, the total population of the AAs in South Dakota is 544,692, which represents 64.6% of the state's population (843,190). The data also shows that the majority of families reside in middle- and upper-income census tracts and that 11.5% of AA households are below the poverty level.

General Economic and Housing Characteristics. During the evaluation period, economic conditions in the AAs were generally strong, particularly in the agricultural sector. Agriculture is a significant sector of the economy in many of the South Dakota AAs. Farmers have had good profits over the past several years. Bank management noted that because crop and livestock prices have been high and, thus, profits have been high, many farmers have not needed to use operating lines of credit because they have had sufficient cash flow. Major crops include corn, soybeans, and wheat, and many ranchers in the AAs have cattle operations. In addition to agriculture, other major industries include manufacturing, healthcare, retail, government, and education.

During the evaluation period, the housing market has been active, but inventory has been low. In many areas, demand for residential real estate has slowed due to increasing interest rates. Additionally, home and rental prices have remained high for several years. According to community contacts, affordable housing is hard to obtain in several of the AAs.

According to 2021 FFIEC census data, there are 236,394 housing units in the bank's South Dakota AAs, of which 61.4% are owner-occupied, 29.2% are rental, and 9.4% are vacant. The median housing value was \$153,515 for South Dakota AAs; the lowest was \$53,800 in Corson County and the highest was \$208,900 in Custer County. The median age of housing stock in South Dakota AAs was 44 years; it was the lowest in Ziebach County at 28 years and the highest at 73 years in Clark County.

Several national, regional, and community banks operate in the state. Competition for deposits, loans, and community development activities is strong in various regions and AAs.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN SOUTH DAKOTA

Examiners rated the bank's CRA performance in South Dakota based on full-scope reviews of the Watertown/Clark/Webster, Aberdeen, and Lemmon/Mobridge AAs and limited-scope reviews of the

⁵ The FFIEC adjusted census data is based on decennial U.S. Census data and ACS five-year estimate data.

remaining South Dakota AAs. A detailed discussion of the bank’s performance in the full-scope AAs and a shorter discussion of the limited-scope reviews follow this section. For the limited-scope AAs, Appendix D provides additional information regarding borrower and geographic distribution of loans.

The overall CRA rating for South Dakota is outstanding, based on the bank’s performance under the Lending, Investment, and Service Tests.

The Lending Test rating is outstanding. The bank’s lending activity shows excellent responsiveness to credit needs throughout the South Dakota AAs. Overall, the bank’s distribution of HMDA, small farm, and small business loans by income and revenue size of borrowers is excellent. The geographic distribution of loans is good. Additionally, the bank is a leader in making community development loans in the South Dakota AAs. Finally, the bank uses flexible loan programs in its AAs.

The Investment Test rating is outstanding. The bank made an excellent level of qualified investments in the form of securities, showing excellent responsiveness to credit and community development needs. Additionally, the bank made a relatively high level of charitable donations during the evaluation period.

The Service Test rating is high satisfactory. In general, delivery systems are readily accessible to all portions of the bank’s South Dakota AAs. Since the previous evaluation, the bank added two branches to the Aberdeen AA (as part of the FSBC acquisition) and closed a branch in the Sisseton AA. These changes have not adversely affected the accessibility of the bank’s delivery systems in low- and moderate-income geographies, or to low- and moderate-income individuals. The bank’s business hours and services do not vary in a way that inconveniences certain individuals or areas. Overall, the bank provides a relatively high level of community development services.

LENDING TEST

The Lending Test rating for South Dakota is outstanding.

Lending Activity

The bank’s lending levels reflect excellent responsiveness to the credit needs of its South Dakota AAs. The table below shows the bank’s lending in its South Dakota AAs by product type for the three-year evaluation period.

Statewide South Dakota – Summary Lending Activity

Loan Type	#	%	\$(000s)	%
HMDA Home Purchase	884	6.5	164,377	10.2
HMDA Refinance	1,107	8.2	218,642	13.6
HMDA Home Improvement	74	0.5	2,501	0.2
HMDA Multi-Family	63	0.5	58,562	3.6
HMDA Other Purpose Closed/Exempt	67	0.5	8,987	0.6
Total HMDA	2,195	16.2%	453,069	28.2%
Total Small Business	5,034	37.1%	540,494	33.6%
Total Small Farm	6,335	46.7%	613,869	38.2%
TOTAL LOANS	13,564	100.0%	1,607,432	100.0%

The South Dakota AAs account for 77.4% by number and 77.2% by amount of the bank’s lending activity during the evaluations period. Overall, the bank’s lending levels in its South Dakota AAs show excellent responsiveness. The bank is generally among the leading lenders for HMDA, small business, and small farm loans in its South Dakota AAs. The bank makes use of flexible loans programs. Refer to the Innovative and Flexible Lending Practices described previously in the Institution section for specific program information.

Borrower and Geographic Distributions

Overall, the bank’s distribution of loans among borrowers of different income levels and businesses and farms of different sizes is excellent. The bank extends loans to low- and moderate-income borrowers, and to small farms and small businesses in the AAs. Geographic distribution and dispersion of loans is good and does not reveal any unexplained gaps or patterns. The bank extends loans in most census tracts, including low- and moderate-income tracts.

Community Development Loans

The bank is a leader in making community development loans in the South Dakota AAs. As shown in the table to the right, the bank originated 65 community development loans totaling approximately \$55.9 million that benefited the South Dakota AAs, broader regional areas that include AAs, or statewide South Dakota.

South Dakota Community Development Loans		
<i>Purpose</i>	<i>#</i>	<i>\$</i>
Affordable Housing	20	20,431,199
Economic Development	10	14,722,309
Community Services	4	518,162
Revitalize or Stabilize	31	20,208,256
Total	65	55,879,926

The bank’s community development lending is responsive to the needs of the South Dakota AAs. Most community development loans, by number and dollar amount, supported affordable housing initiatives (36.6% of loan dollars) and revitalization and stabilization efforts (36.2% of loan dollars). Several loans supported economic development efforts and funded community services in the AAs. The community development loan dollars were concentrated in the Rapid City MSA AA (32.5%) and the Sioux Falls MSA AA (21.6%). Overall, 74.6% of community development loan dollars were originated in the AAs that were not included in examiners’ full-scope reviews; the bank’s community development lending here is notable.

INVESTMENT TEST

The bank’s Investment Test rating for South Dakota is outstanding. The bank has an excellent level of qualified investments in the form of securities and made a relatively high level of donations, demonstrating overall excellent responsiveness to credit and community development needs.

During the evaluation period, the bank held 84 qualified investments totaling approximately \$45.4 million that directly benefit its South Dakota AAs, or broader regional or statewide areas that include the AAs. These investments include 24 new investments totaling \$18.9 million, and 60 prior-period investments totaling \$26.5 million. The table shows the investments by benefiting areas. By dollar amount, investments primarily supported affordable housing initiatives (46.2%) and helped revitalize or stabilize low- or moderate-income, or distressed or underserved geographies in the AAs (44.9%). Other investments funded economic development initiatives and community services for low- and moderate-income people. The qualified investment dollars were concentrated in the Sioux Falls MSA AA (37.4%) and the Lemmon/Mobridge AA (16.5%). Overall, 64.5% of qualified investment dollars were originated in the AAs that were not included in examiners' full-scope reviews; the bank's level of investments here is notable.

South Dakota Qualified Investments		
<i>AA/Region</i>	#	\$
Aberdeen	14	4,615,021
Brookings	4	484,264
Custer	1	245,000
Faulkton	13	5,953,479
Lemmon/Mobridge	17	7,503,823
Rapid City MSA	5	5,074,125
Sioux Falls MSA	4	16,989,545
Sisseton	4	555,944
Watertown/Clark/Webster	9	1,687,690
Regional or Statewide Areas	13	2,289,552
Investment Total	84	45,398,443

Because the bank's investment activities address community development needs in its South Dakota AAs, examiners also considered the bank's qualified investments that are outside of its South Dakota AAs. The bank purchased three new investments totaling \$837,583 and continues to hold 10 prior-period investments totaling \$3.5 million that benefit areas outside of the bank's South Dakota AAs. Most of these investments help revitalize or stabilize low- or moderate-income, or distressed or underserved geographies in South Dakota.

Donations. The bank made a relatively high level of donations in the South Dakota AAs during the evaluation period. The bank donated \$726,067 that directly benefits its AAs, or regional or statewide areas that include the AAs. The table shows the distribution of donations by AA as well as by regional and statewide areas. By amount, donations primarily supported economic development initiatives (34.9%), helped revitalize or stabilize low- or moderate-income, or distressed or underserved geographies (33.8%), and supported organizations that provide community services to low- and moderate-income people (30.0%). The bank also made donations to organizations that support affordable housing programs.

South Dakota Qualified Investment Donations		
<i>AA/Region</i>	#	\$
Aberdeen	92	195,912
Brookings	15	29,100
Custer	3	1,200
Faulkton	10	10,650
Lemmon/Mobridge	39	161,183
Rapid City MSA	9	25,830
Sioux Falls MSA	33	79,942
Sisseton	16	3,850
Watertown/Clark/Webster	54	126,350
Regional or Statewide Areas	65	92,050
Total	336	726,067

The bank made most of its donations in the Aberdeen, Lemmon/Mobridge, and Watertown/Clark/Webster AAs: 55.1% by number and 66.6% by amount. Notably, the bank made several large donations in the Lemmon/Mobridge and Watertown/Clark/Webster AAs that helped support community facilities, essential infrastructure, and health services in distressed or underserved areas.

Because the bank's charitable donations address community development needs in its South Dakota AAs, examiners also considered the bank's donations that are outside of its South Dakota AAs. The bank

donated \$10,400 to two organizations that provide community services to low- and moderate-income people outside of the bank's South Dakota AAs.

SERVICE TEST

The Service Test rating for South Dakota is high satisfactory. The bank's delivery systems generally are readily accessible to all portions of the South Dakota AAs. Branch and ATM changes have not adversely affected the accessibility of delivery systems. Branch hours are reasonable and do not vary in a way that inconveniences low- or moderate-income geographies or individuals. The bank provides a relatively high level of community development services to various organizations in its South Dakota AAs.

Retail Banking Services

Generally, the bank's delivery systems are readily accessible to all portions of the South Dakota AAs, and services do not vary in a way that inconveniences certain geographies or individuals. As of December 31, 2021, the bank operates its main office, 21 branches, and two stand-alone drive-through facilities in South Dakota. The bank also operates seven ITMs and 20 ATMs in the state. The bank's stand-alone drive-through facilities are located in Aberdeen and Rapid City. Since the previous evaluation, the bank closed one limited-service branch, in the Sisseton AA. Additionally, with the FSBC acquisition, the bank added two branches to the Aberdeen AA in Groton and Langford, South Dakota; the Langford branch is located in an underserved middle-income tract. These branch changes have not adversely affected the accessibility of the bank's delivery systems in low- and moderate-income geographies, or to low- and moderate-income individuals.

The bank's main office, three full-service branches, and one of the stand-alone drive-ups are in moderate-income tracts (20.8% of branch services). This percentage is reasonable because moderate-income census tracts represent 22.7% of the tracts in the South Dakota AAs. The bank does not have any branches in the only low-income tract in the South Dakota AAs, but this is reasonable because the tract is almost entirely within the Ellsworth Air Force Base (AFB) in the Rapid City MSA AA. The AFB is in Pennington County; a credit union has its main office on the AFB and there are several other financial institutions operating in the county. Though the bank does not have branches in most of the moderate-income tracts in its South Dakota AAs, the bank has several branches within close proximity of moderate-income tracts. Additionally, the branches that are in moderate-income tracts can reasonably service residents from neighboring moderate-income tracts.

Most of the bank's South Dakota branches have drive-up services, and several offer extended weekday and weekend drive-up hours. The table below shows the geographic distribution of branches in South Dakota.

Geographic Distribution of Branches - South Dakota												
Tract Income Levels	BRANCHES							DEMOGRAPHICS				
	Total Branches		Opened	Closed*	Drive Thru	Extended Hours	Weekend Hours	Census Tracts		Households	Total Businesses	
	#	%	#	#	#	#	#	#	%	%	%	
Low	Total	0	0.0%	0	0	0	0	0				
	DTO	0		0	0	0			1	0.8%	0.1%	0.1%
	LS	0		0	0							
Moderate	Total	5	20.8%	0	0	3	4	3				
	DTO	1		0	0	1			30	22.7%	21.7%	23.5%
	LS	0		0	0							
Middle	Total	15	62.5%	1	1	13	5	8				
	DTO	1		0	0	1			75	56.8%	56.7%	54.8%
	LS	0		0	1							
Upper	Total	4	16.7%	1	0	3	2	2				
	DTO	0		0	0	0			26	19.7%	21.5%	21.6%
	LS	1		0	0							
Totals	Total	24	100.0%	2	1	19	11	13				
	DTO	2		0	0	2			132	100.0%	100.0%	100.0%
	LS	1		0	1							

DTO - Drive Thru Only

LS - Limited Service

Shaded rows indicate totals; unshaded rows are a subset of shaded rows

*Closed branches are only included in the "Closed" columns and are not included in any other totals

LPOs not included in totals.

Community Development Services

Overall, the bank provides a relatively high level of community development services in the South Dakota AAs. The table shows the distribution of community development services by AA.

Many bank officers and employees provided their financial expertise to organizations that provide community services to low- and moderate-income individuals and families. During the evaluation period, employees also provided services to organizations that support affordable housing and economic development initiatives and projects, and that help revitalize or stabilize low- or moderate-income, or distressed or underserved geographies. Bank employees served in a variety of roles, including board member, president, committee member, and teacher. Bank employees provided services in all of its South Dakota AAs.

South Dakota Community Development Services	
AA/Region	#
Aberdeen	34
Brookings	6
Custer	4
Faulkton	3
Lemmon/Mobridge	19
Rapid City MSA	3
Sioux Falls MSA	6
Sisseton	4
Watertown/Clark/Webster	37
Regional or Statewide Areas	34
Total	150

NONMETROPOLITAN AREA FULL-SCOPE REVIEW

DESCRIPTION OF INSTITUTION’S OPERATIONS IN THE WATERTOWN/CLARK/WEBSTER ASSESSMENT AREA

*Bank Information.*⁶ The bank operates five full-service branches and one limited-service branch in the Watertown/Clark/Webster AA. The full-service branches are in Clark, Roslyn, Watertown, Webster, and Willow Lake, South Dakota, and the limited-service branch is in Henry, South Dakota; the Henry branch does not process loan requests. Three offices have drive-up facilities and three have ATMs. One branch has extended weekday hours and two branches offer Saturday hours. The bank also operates a stand-alone ITM in Webster. By number, the bank has 19.4% of its branches in this AA. See the Services Test section for more information.

According to the June 30, 2022, FDIC Deposit Market Share Report, the bank has \$529.3 million in deposits in the AA. The bank ranks first of 11 financial institutions operating in the area, with 26.5% of the market’s deposits. The bank’s deposits in this AA represent 16.5% of its total deposits.

Assessment Area Information. The Watertown/Clark/Webster AA consists of all of Clark, Codington, and Day counties. The bank has not changed the AA since the previous evaluation. However, income classifications of the tracts have changed since the previous evaluation. At the previous evaluation, the AA included one moderate-, nine middle-, and one upper-income tracts. The AA now includes one moderate-, eight middle-, and two upper-income tracts. For 2019 through 2021, the single middle-income tract that makes up Clark County was classified as distressed and underserved, and three middle-income tracts that make up Day County were classified as underserved. A small portion of the Lake Traverse Indian Reservation is located in Codington and Day counties.

The table below provides demographic information for the bank’s AA based on the 2021 FFIEC adjusted census data and 2021 D&B data.

2021 Watertown-Clark-Webster AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	1,753	17.9
Moderate	1	9.1	998	10.2	124	12.4	1,857	19.0
Middle	8	72.7	6,646	68.0	593	8.9	2,148	22.0
Upper	2	18.2	2,126	21.8	59	2.8	4,012	41.1
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	11	100.0	9,770	100.0	776	7.9	9,770	100.0

⁶ As of December 31, 2021.

2021 Watertown-Clark-Webster AA Demographics								
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	2,580	1,086	9.8	42.1	1,333	51.7	161	6.2
Middle	12,278	7,355	66.5	59.9	3,174	25.9	1,749	14.2
Upper	3,218	2,621	23.7	81.4	386	12.0	211	6.6
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	18,076	11,062	100.0	61.2	4,893	27.1	2,121	11.7
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
			#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	392	19.2	357	20.2	32	17.2	3	3.4
Middle	1,375	67.2	1,156	65.3	141	75.8	78	87.6
Upper	278	13.6	257	14.5	13	7.0	8	9.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	2,045	100.0	1,770	100.0	186	100.0	89	100.0
Percentage of Total Businesses:				86.6		9.1		4.4
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
			#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	316	80.6	305	80.1	11	100.0	0	0.0
Upper	76	19.4	76	19.9	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	392	100.0	381	100.0	11	100.0	0	0.0
Percentage of Total Farms:				97.2		2.8		0.0
Source: 2021 FFIEC Census Data 2021 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Income. For purposes of classifying borrower income, this evaluation uses the FFIEC’s estimated median family income for the nonmetropolitan areas of South Dakota for the year of loan origination. The table below shows the estimated income for each year and the range for low-, moderate-, middle-, and upper-income borrowers.

Watertown/Clark/Webster AA Borrower Income Levels					
Non-MSA South Dakota					
FFIEC Estimated Median Family Income		Low 0 - 49.99%	Moderate 50% - 79.99%	Middle 80% - 119.99%	Upper 120% - & above
2019	\$66,500	0 - \$33,249	\$33,250 - \$53,199	\$53,200 - \$79,799	\$79,800 - & above
2020	\$68,900	0 - \$34,449	\$34,450 - \$55,119	\$55,120 - \$82,679	\$82,680 - & above
2021	\$70,600	0 - \$35,299	\$35,300 - \$56,479	\$56,480 - \$84,719	\$84,720 - & above

For purposes of classifying census tracts by income level, this evaluation relies on the FFIEC adjusted census data median family income for the nonmetropolitan areas of South Dakota, which was \$60,845 for 2019 through 2021.

Population. According to 2020 census data, the total population of the AA is 37,611. The table below describes the population growth of 1.7% in the AA based on the 2011-2015 ACS.

Watertown Clark Webster AA Population Change			
Area	2015 Population	2020 Population	% Change
Watertown Clark Webster AA	36,993	37,611	1.7%
Clark County, SD	3,625	3,837	5.8%
Codington County, SD	27,750	28,325	2.1%
Day County, SD	5,618	5,449	-3.0%
NonMSA South Dakota	453,151	454,052	0.2%
South Dakota	843,190	886,667	5.2%

*Source: 2011-2015 ACS
2020 U.S. Census Bureau Decennial Census*

Housing Information. According to 2021 FFIEC adjusted census data, the AA has 18,076 housing units: 61.2% are owner-occupied, 27.1% are rental, and 11.7% are vacant. The median age of the housing stock is 49 years, which is higher than the statewide median of 40 years. The median housing value for the AA is \$123,423 and the affordability ratio is 38.3%, as compared to \$140,500 and 36.3% for the state. The affordability ratio is the median household income divided by the median housing value. A higher ratio indicates greater affordability. These ratios suggest that the housing in the AA is slightly more affordable than housing in other areas of the state.

According to a community contact, the housing market in Clark and Codington counties was competitive through summer 2022 but has since slowed. Homes priced below \$200,000 sell quickly, although limited inventory priced below \$250,000 exists. A community contact indicated that several realtors in the area have waitlists of people looking to purchase lower-priced homes. Bank management noted that in 2020 and 2021, demand for multi-family home loans in the City of Watertown was high due to a demand for housing for students at the local technical college. A contact noted that local college students utilize much of the affordable housing in the area, which makes it difficult for low- and moderate-income families to find affordable rental housing. In the Webster market, bank management commented that housing

inventory has been low throughout the evaluation period, and the housing market is very tight. Finally, in the Clark market, bank management noted that through summer 2022, much housing inventory was available, and prices were very high, but as interest rates increased, fewer homes are for sale.

The table below shows the housing cost burden faced by renters and homeowners in the Watertown/Clark/Webster AA. The HUD defines cost-burdened families as follows: those who pay more than 30% of their income for housing and may have difficulty affording necessities such as food, clothing, transportation, and medical care. Overall, the housing cost burden for renters in the AA is higher than the burden for those in statewide South Dakota, and the burden for homeowners in the AA is slightly lower than that of homeowners statewide. The burden for renters in the AA is significantly higher than the burden for homeowners. Homeowners generally fared better in the AA, but low-income homeowners have significant housing cost burden.

Watertown/Clark/Webster AA Housing Cost Burden						
Area	Cost Burden - Renters			Cost Burden - Owners		
	Low Income	Moderate Income	All Renters	Low Income	Moderate Income	All Owners
Watertown/Clark/Webster AA	69.9%	13.8%	39.4%	54.6%	17.2%	14.9%
Clark County, SD	56.7%	0.0%	29.7%	61.3%	12.8%	22.1%
Codington County, SD	74.9%	14.9%	41.0%	54.8%	18.7%	13.6%
Day County, SD	49.1%	14.3%	33.7%	48.8%	15.1%	15.7%
NonMSA South Dakota	60.1%	12.8%	32.0%	50.7%	19.9%	14.9%
South Dakota	64.8%	18.4%	34.6%	54.0%	24.1%	15.4%
<i>Cost Burden is housing cost that equals 30 percent or more of household income</i>						
<i>Source: HUD, 2015-2019 Comprehensive Housing Affordability Strategy</i>						

General Economic and Business Characteristics. According to bank management and community contacts, unemployment in the AA is low. Many businesses are hiring and some have reduced operating hours due to workforce shortages. Demand for agricultural loans and operating lines of credit has declined in recent years, primarily because of good profits over the past few years and, consequently, increased cash flow. Major sectors in the AA include agriculture, manufacturing, healthcare, local government (including schools), and retail. Major crops in the AA include soybeans, corn, and wheat. Ranchers also raise and sell cattle, and there are some dairy operations in the AA. Bank management commented that farming conditions in the AA are good; crop and livestock prices have been high over the past several years. A community contact noted that in Codington County, land values have steadily increased over the past several years and are currently very high.

As shown in the table below, the unemployment rates in the overall AA were generally comparable to the rates in nonmetropolitan areas of the state and in statewide South Dakota. The unemployment rates in Day County were higher than in the other counties of the AA.

Watertown/Clark/Webster AA Unemployment Rates			
Area	2019	2020	2021
Watertown/Clark/Webster AA	2.9%	4.6%	3.3%
Clark County, SD	3.4%	3.7%	3.7%
Codington County, SD	2.7%	4.6%	3.1%
Day County, SD	3.9%	5.3%	4.3%
NonMSA South Dakota	3.0%	4.4%	3.3%
South Dakota	2.8%	4.3%	3.1%
<i>Source: Bureau of Labor Statistics (BLS), Local Area Unemployment Statistics</i>			

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE WATERTOWN/CLARK/WEBSTER ASSESSMENT AREA

The Lending Test performance in the Watertown/Clark/Webster AA is excellent. Lending levels show excellent responsiveness to AA credit needs. Overall, borrower distribution is excellent and geographic distribution is adequate. The bank makes an adequate level of community development loans and makes extensive use of flexible loan programs to help meet credit needs. By product, examiners assigned the most weight to small farm loans, followed by small business loans, and the least weight to HMDA loans.⁷ Examiners determined this weighting based on the total number and dollar volume of loans during the evaluation period. Finally, for this AA, examiners placed significant weight on the bank’s participation in flexible loan programs.

The Investment Test performance in the Watertown/Clark/Webster AA is excellent. The bank made an excellent level of qualified investments that show excellent responsiveness to credit and community development needs. The bank makes occasional use of innovative or complex investments in the AA.

The Service Test performance in the AA is good. Retail services are accessible to all areas of the AA and do not vary in a way that inconveniences certain portions of the AA. Additionally, the bank provides a relatively high level of community development services.

LENDING TEST

The bank’s Lending Test performance in the Watertown/Clark/Webster AA is excellent.

Lending Activity

The bank’s lending activity reflects excellent responsiveness to AA credit needs. During the evaluation period, lending activity in this AA represented 21.0% by number and 18.6% by dollar amount of the bank’s overall HMDA, small business, and small farm loan originations. Within the South Dakota AAs, lending activity in the Watertown/Clark/Webster AA represented 27.1% by number and 24.1% by dollar amount of the bank’s total lending.

In 2019, the bank ranked fourth among 89 lenders reporting HMDA loan data in the AA, with 8.1% of the originations and purchases. For small business and small farm loans, the bank ranked first among 43

⁷ For HMDA loans, examiners did not evaluate the following loan categories: other purpose, other purpose lines of credit, and loans with purpose not applicable.

lenders reporting CRA data, with 35.0% of the originations and purchases. For 2020, the bank ranked fourth among 101 HMDA reporters, with 9.8% of the originations and purchases. The bank ranked first among 48 CRA reporters, with 47.2% of the small farm and small business loan originations and purchases. Finally, in 2021, the bank ranked second among 100 HMDA reporters, with 9.2% of the originations and purchases and the bank ranked first among 57 CRA reporters, with 49.0% of the small farm and small business loan originations and purchases.

Distribution by Borrower Income Level and by Size of Businesses and Farms

The bank’s distribution of loans among borrowers of different income levels and businesses and farms of different sizes is excellent.

Residential Real Estate. The bank’s HMDA lending to low- and moderate-income borrowers is excellent. The following tables show the bank’s HMDA loan data by income level and product type for 2019, 2020, and 2021. The tables also include the same information for aggregate lenders, for comparison purposes.

Distribution of 2019 Home Mortgage Lending By Borrower Income Level Watertown/Clark/Webster AA							
Borrower Income Level	Bank And Aggregate Loans					Families by Family Income %	
	Bank		Agg	Bank			Agg
	#	%	%	\$(000)	%		%
Home Purchase Loans							
Low	3	8.3	6.6	108	2.0	3.1	17.9
Moderate	11	30.6	26.9	1,122	21.2	19.4	19.0
Middle	7	19.4	21.2	981	18.5	21.1	22.0
Upper	11	30.6	35.2	2,230	42.1	45.6	41.1
Unknown	4	11.1	10.2	859	16.2	10.9	0.0
Total	36	100.0	100.0	5,300	100.0	100.0	100.0
Refinance Loans							
Low	2	6.9	5.4	172	3.6	2.3	17.9
Moderate	6	20.7	18.1	384	7.9	12.6	19.0
Middle	9	31.0	16.3	1,392	28.8	12.7	22.0
Upper	11	37.9	51.9	2,814	58.2	63.3	41.1
Unknown	1	3.4	8.3	74	1.5	9.2	0.0
Total	29	100.0	100.0	4,836	100.0	100.0	100.0
Home Improvement Loans							
Low	2	18.2	11.1	69	22.3	4.6	17.9
Moderate	4	36.4	15.9	81	26.1	12.3	19.0
Middle	3	27.3	28.6	100	32.3	33.6	22.0
Upper	2	18.2	42.9	60	19.4	49.3	41.1
Unknown	0	0.0	1.6	0	0.0	0.2	0.0
Total	11	100.0	100.0	310	100.0	100.0	100.0
Total Home Mortgage Loans							
Low	9	10.6	6.5	408	3.5	2.8	17.9
Moderate	24	28.2	22.3	1,794	15.5	16.3	19.0
Middle	20	23.5	19.6	2,490	21.5	17.4	22.0

Distribution of 2019 Home Mortgage Lending By Borrower Income Level Watertown/Clark/Webster AA							
Upper	27	31.8	42.3	5,953	51.4	53.2	41.1
Unknown	5	5.9	9.2	933	8.1	10.3	0.0
Total	85	100.0	100.0	11,578	100.0	100.0	100.0
<i>Source: 2019 FFIEC Census Data 2011-2015 U.S. Census Bureau: American Community Survey</i>							
<i>Note: Percentages may not total 100.0 percent due to rounding. Multifamily loans are not included in the borrower distribution analysis.</i>							

Distribution of 2019 Home Mortgage Lending By Borrower Income Level Watertown/Clark/Webster AA							
Borrower Income Level	Bank And Aggregate Loans						Families by Family Income %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	\$%	
Other Purpose LOC							
Low	0	0.0	0.0	0	0.0	0.0	17.9
Moderate	0	0.0	25.0	0	0.0	27.7	19.0
Middle	0	0.0	37.5	0	0.0	42.0	22.0
Upper	0	0.0	37.5	0	0.0	30.3	41.1
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Total	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt							
Low	2	22.2	13.5	59	5.2	6.2	17.9
Moderate	3	33.3	13.5	207	18.3	8.7	19.0
Middle	1	11.1	21.6	17	1.5	8.2	22.0
Upper	3	33.3	51.4	849	75.0	76.8	41.1
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Total	9	100.0	100.0	1,132	100.0	100.0	100.0
Purpose Not Applicable							
Low	0	0.0	8.3	0	0.0	3.3	17.9
Moderate	0	0.0	16.7	0	0.0	22.8	19.0
Middle	0	0.0	0.0	0	0.0	0.0	22.0
Upper	0	0.0	0.0	0	0.0	0.0	41.1
Unknown	0	0.0	75.0	0	0.0	73.8	0.0
Total	0	0.0	100.0	0	0.0	100.0	100.0

*Source: 2019 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey*

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level Watertown/Clark/Webster AA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	4	7.8	8.7	272	3.8	5.0	11	15.7	7.5	1,365	10.8	4.6	17.9
Moderate	15	29.4	26.4	1,580	21.8	21.4	14	20.0	25.9	2,048	16.2	19.9	19.0
Middle	9	17.6	22.2	1,524	21.0	22.0	21	30.0	20.7	3,557	28.1	18.8	22.0
Upper	21	41.2	30.9	3,664	50.6	39.5	18	25.7	31.4	4,630	36.6	43.0	41.1
Unknown	2	3.9	11.8	207	2.9	12.1	6	8.6	14.5	1,041	8.2	13.8	0.0
Total	51	100.0	100.0	7,247	100.0	100.0	70	100.0	100.0	12,641	100.0	100.0	100.0
Refinance Loans													
Low	4	3.2	3.2	327	1.4	1.6	9	11.3	5.9	783	6.9	2.9	17.9
Moderate	22	17.7	16.0	2,537	11.1	10.6	18	22.5	19.1	1,700	15.0	12.6	19.0
Middle	20	16.1	19.1	3,281	14.4	16.5	11	13.8	20.4	1,461	12.9	18.6	22.0
Upper	63	50.8	47.7	13,369	58.7	56.0	35	43.8	40.5	6,267	55.4	50.4	41.1
Unknown	15	12.1	14.0	3,244	14.3	15.3	7	8.8	14.1	1,093	9.7	15.5	0.0
Total	124	100.0	100.0	22,758	100.0	100.0	80	100.0	100.0	11,304	100.0	100.0	100.0
Home Improvement Loans													
Low	1	20.0	15.2	16	16.8	5.0	2	20.0	14.3	44	19.8	5.9	17.9
Moderate	1	20.0	9.1	23	24.2	2.7	2	20.0	10.2	55	24.8	5.7	19.0
Middle	2	40.0	15.2	40	42.1	15.5	2	20.0	24.5	30	13.5	18.3	22.0
Upper	0	0.0	48.5	0	0.0	62.7	4	40.0	44.9	93	41.9	65.5	41.1
Unknown	1	20.0	12.1	16	16.8	14.2	0	0.0	6.1	0	0.0	4.6	0.0
Total	5	100.0	100.0	95	100.0	100.0	10	100.0	100.0	222	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	10	5.3	5.2	647	2.1	2.7	23	13.8	6.8	2,230	8.8	3.7	17.9
Moderate	39	20.7	18.8	4,240	13.5	13.6	35	21.0	21.2	3,831	15.1	15.5	19.0
Middle	31	16.5	20.0	4,845	15.4	17.7	35	21.0	20.3	5,231	20.6	18.7	22.0
Upper	90	47.9	41.9	18,213	58.0	49.3	60	35.9	37.1	11,741	46.3	47.2	41.1
Unknown	18	9.6	14.2	3,467	11.0	16.8	14	8.4	14.5	2,309	9.1	14.9	0.0
Total	188	100.0	100.0	31,412	100.0	100.0	167	100.0	100.0	25,342	100.0	100.0	100.0
<p>Source: 2021 FFIEC Census Data 2011-2015 U.S. Census Bureau: American Community Survey</p> <p>Note: Percentages may not total 100.0 percent due to rounding. Multifamily loans are not included in the borrower distribution analysis.</p>													

Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level Watertown/Clark/Webster AA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2020						2021						
	Bank		Agg		Bank		Agg		Bank		Agg		
	#	%	#%	\$(000)	\$%	\$%	#	%	#%	\$(000)	\$%	\$%	
Other Purpose LOC													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	17.9
Moderate	0	0.0	18.2	0	0.0	8.7	0	0.0	7.1	0	0.0	6.6	19.0
Middle	0	0.0	9.1	0	0.0	2.7	0	0.0	0.0	0	0.0	0.0	22.0
Upper	0	0.0	63.6	0	0.0	87.0	0	0.0	85.7	0	0.0	85.2	41.1
Unknown	0	0.0	9.1	0	0.0	1.6	0	0.0	7.1	0	0.0	8.2	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt													
Low	1	12.5	7.5	32	2.4	4.4	1	14.3	17.2	38	3.2	7.7	17.9
Moderate	1	12.5	10.0	100	7.6	6.4	1	14.3	6.9	28	2.4	1.3	19.0
Middle	0	0.0	30.0	0	0.0	15.1	1	14.3	24.1	183	15.6	30.0	22.0
Upper	6	75.0	50.0	1,180	89.9	72.6	3	42.9	48.3	751	63.9	57.2	41.1
Unknown	0	0.0	2.5	0	0.0	1.4	1	14.3	3.4	175	14.9	3.7	0.0
Total	8	100.0	100.0	1,312	100.0	100.0	7	100.0	100.0	1,175	100.0	100.0	100.0
Purpose Not Applicable													
Low	0	0.0	3.0	0	0.0	0.6	0	0.0	0.0	0	0.0	0.0	17.9
Moderate	0	0.0	6.1	0	0.0	2.6	0	0.0	0.0	0	0.0	0.0	19.0
Middle	0	0.0	9.1	0	0.0	2.4	0	0.0	0.0	0	0.0	0.0	22.0
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	41.1
Unknown	0	0.0	81.8	0	0.0	94.4	0	0.0	100.0	0	0.0	100.0	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Source: 2021 FFIEC Census Data 2011-2015 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

In 2019, the bank’s overall HMDA lending to low- and moderate-income borrowers exceeds aggregate lenders’ performance, its lending to low-income borrowers is below demographics, and its lending to moderate-income borrowers exceeds demographics. In 2020, the bank’s performance among low-income borrowers is consistent with aggregate lenders and below demographics, and the bank’s performance among moderate-income borrowers is consistent with aggregate lenders and demographics. By loan type, the bank’s purchase loans to moderate-income borrowers are above aggregate lenders’ performance and significantly above demographics in 2019 and 2020, which is notable given the affordability issues in the AA. In 2021, the bank’s HMDA lending to low-income borrowers exceeds aggregate lenders and is below demographics, and its lending to moderate-income borrowers is consistent with aggregate lenders and above demographics.

According to bank management, demand for housing credit was strong throughout the evaluation period, but has since slowed, primarily due to interest rate increases. A community contact echoed bank management’s comments regarding housing credit demand, noting that demand was high, and homes were selling quickly during the evaluation period. However, low- and moderate-income families found it difficult to find affordable housing. Overall, the bank’s performance among low- and moderate-income borrowers is excellent, given the performance context.

The bank offers and makes extensive use of innovative and flexible lending programs in the AA to help low- and moderate-income borrowers purchase homes. During the evaluation period, the bank made HomeStart grants and FHA, VA, and SDHDA loans totaling more than \$6.3 million in the AA. These programs have flexible credit features, including low or no down payments and closing cost assistance. Given the affordability issues in the AA, the bank’s participation in these programs is noteworthy.

Small Business. The distribution of small business loans among businesses of different sizes is excellent. The following tables show the small business loan data by revenue and loan size for 2019, 2020, and 2021. The tables also include information for aggregate lenders, for comparison purposes.

Distribution of 2019 Small Business Lending By Revenue Size of Businesses Watertown/Clark/Webster AA							
	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	
By Revenue							
\$1 Million or Less	177	72.5	49.2	10,367	47.4	44.2	86.3
Over \$1 Million	45	18.4		10,255	46.9		9.5
Revenue Unknown	22	9.0		1,231	5.6		4.2
Total	244	100.0		21,853	100.0		100.0
By Loan Size							
\$100,000 or Less	187	76.6	89.4	6,539	29.9	35.7	
\$100,001 - \$250,000	40	16.4	6.8	6,977	31.9	25.0	
\$250,001 - \$1 Million	17	7.0	3.7	8,337	38.2	39.2	
Total	244	100.0	100.0	21,853	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	153	86.4		5,344	51.5		
\$100,001 - \$250,000	19	10.7		3,169	30.6		
\$250,001 - \$1 Million	5	2.8		1,854	17.9		
Total	177	100.0		10,367	100.0		
<i>Source: 2019 FFIEC Census Data 2019 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey</i>							
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>							

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses Watertown/Clark/Webster AA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	\$%	#	#%	#%	\$(000)	%	\$%	
By Revenue													
\$1 Million or Less	319	65.2	43.0	19,061	45.5	34.9	381	76.0	57.2	19,441	54.0	46.6	86.6
Over \$1 Million	85	17.4		19,986	47.7		63	12.6		13,674	38.0		9.1
Revenue Unknown	85	17.4		2,856	6.8		57	11.4		2,899	8.0		4.4
Total	489	100.0		41,903	100.0		501	100.0		36,014	100.0		100.0
By Loan Size													
\$100,000 or Less	384	78.5	82.8	10,915	26.0	28.0	417	83.2	88.1	10,848	30.1	33.3	
\$100,001 - \$250,000	66	13.5	9.2	10,683	25.5	19.9	45	9.0	6.1	7,348	20.4	18.3	
\$250,001 - \$1 Million	39	8.0	7.9	20,305	48.5	52.1	39	7.8	5.7	17,818	49.5	48.5	
Total	489	100.0	100.0	41,903	100.0	100.0	501	100.0	100.0	36,014	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	273	85.6		7,379	38.7		338	88.7		8,043	41.4		
\$100,001 - \$250,000	30	9.4		4,698	24.6		22	5.8		3,503	18.0		
\$250,001 - \$1 Million	16	5.0		6,984	36.6		21	5.5		7,895	40.6		
Total	319	100.0		19,061	100.0		381	100.0		19,441	100.0		
<i>Source: 2021 FFIEC Census Data 2021 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey</i>													
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>													

For all years, the bank’s lending to businesses with gross annual revenue of \$1 million or less (small businesses) was below demographics but significantly exceeded aggregate lenders’ performance. According to demographic data, in 2019, 86.3% of businesses in the AA are small businesses; that figure is 86.4% for 2020, and 86.6% for 2021. For all three years, the majority of the bank’s small business loans were for amounts of \$100,000 or less; extending smaller dollar amount loans indicates the bank’s willingness to meet the credit needs of smaller businesses in the AA. The bank makes use of flexible lending programs, which further demonstrates the bank’s willingness to meet small business credit needs in the AA. During the evaluation period, the bank originated SBA loans in the AA.

The bank’s lending to businesses with unknown revenue increased from 2019 to 2020 and 2021. The increase is likely attributable to the bank’s participation in the PPP loan program, which allowed lenders to approve and originate loans without documenting the revenue of applicants. Between 2020 and 2021, the bank originated over 1,100 PPP loans in the Watertown/Clark/Webster AA, 84.4% of which were for amounts of \$25,000 or less. These loan amounts suggest that many of the bank’s PPP loans were made to small businesses.

Small Farm. The distribution of small farm loans among farms of different sizes is excellent. The following tables show the small farm loan data by revenue and loan size for 2019, 2020, and 2021. The tables also include information for aggregate lenders, for comparison purposes.

Distribution of 2019 Small Farm Lending By Revenue Size of Farms							
Watertown/Clark/Webster AA							
	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
By Revenue							
\$1 Million or Less	411	90.7	74.7	50,000	87.4	78.6	97.4
Over \$1 Million	33	7.3		6,855	12.0		2.6
Revenue Unknown	9	2.0		373	0.7		0.0
Total	453	100.0		57,228	100.0		100.0
By Loan Size							
\$100,000 or Less	271	59.8	68.4	10,528	18.4	21.2	
\$100,001 - \$250,000	115	25.4	20.5	20,872	36.5	36.3	
\$250,001 - \$500,000	67	14.8	11.1	25,828	45.1	42.5	
Total	453	100.0	100.0	57,228	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	253	61.6		9,826	19.7		
\$100,001 - \$250,000	100	24.3		18,106	36.2		
\$250,001 - \$500,000	58	14.1		22,068	44.1		
Total	411	100.0		50,000	100.0		
<i>Source: 2019 FFIEC Census Data 2019 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey</i>							
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>							

Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms													
Watertown/Clark/Webster AA													
	Bank And Aggregate Loans By Year											Total Farms %	
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank			Agg
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%		%
By Revenue													
\$1 Million or Less	495	89.2	72.9	57,105	89.0	79.0	878	91.5	79.5	60,623	88.6	83.1	97.2
Over \$1 Million	46	8.3		6,225	9.7		63	6.6		6,975	10.2		2.8
Revenue Unknown	14	2.5		855	1.3		19	2.0		789	1.2		0.0
Total	555	100.0		64,185	100.0		960	100.0		68,387	100.0		100.0

Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms Watertown/Clark/Webster AA												
By Loan Size												
\$100,000 or Less	354	63.8	67.9	12,452	19.4	20.2	768	80.0	83.2	19,676	28.8	31.7
\$100,001 - \$250,000	122	22.0	19.5	22,089	34.4	33.9	111	11.6	9.9	19,238	28.1	27.6
\$250,001 - \$500,000	79	14.2	12.7	29,644	46.2	45.8	81	8.4	6.9	29,473	43.1	40.6
Total	555	100.0	100.0	64,185	100.0	100.0	960	100.0	100.0	68,387	100.0	100.0
By Loan Size and Revenues \$1 Million or Less												
\$100,000 or Less	313	63.2		11,487	20.1		707	80.5		17,726	29.2	
\$100,001 - \$250,000	113	22.8		20,308	35.6		101	11.5		17,432	28.8	
\$250,001 - \$500,000	69	13.9		25,310	44.3		70	8.0		25,465	42.0	
Total	495	100.0		57,105	100.0		878	100.0		60,623	100.0	
<i>Source: 2021 FFIEC Census Data 2021 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey</i> <i>Note: Percentages may not total 100.0 percent due to rounding.</i>												

For all years, the bank’s lending to farms with revenue of \$1 million or less (small farms) was below demographics. According to demographic data, in 2019, 97.4% of farms businesses in the AA were small farms; that figure is 97.3% for 2020, and 97.2% for 2021.

The bank’s lending to small farms exceeded aggregate lenders’ performance in all three years. However, since the bank’s lending for all years represents a majority of aggregate lending activity, this comparison is not meaningful. An analysis of aggregate small farm lending data, which excludes the bank’s data, shows that the bank’s performance significantly exceeds other small farm lenders. In 2019, 2020, and 2021, respectively, other small farm lenders made 58.2%, 48.5%, and 58.8% of loans to small farms in the AA.

As mentioned above, the bank actively extended PPP loans in this AA during the evaluation period. A significant number of these loans were likely made to small farm borrowers. The bank’s PPP lending demonstrates the bank’s willingness to meet the credit needs of small farmers during a challenging time.

Finally, the bank offers and makes extensive use of flexible and innovative loan programs in the AA to help small farm borrowers. During the evaluation period, the bank originated FSA loans totaling more than \$19.0 million in the AA. These loans help borrowers who otherwise may not qualify for traditional financing obtain farm loans.

Geographic Distribution

Overall, the geographic distribution and dispersion of the bank’s small farm, small business, and HMDA loans in the Watertown/Clark/Webster AA is adequate and does not reveal any unexplained gaps in lending. The AA does not include any low-income census tracts; its only moderate-income tract includes much of Watertown’s downtown business district, including city offices.

Residential Real Estate. The geographic distribution of the bank’s HMDA loans is good. The tables below display the distribution of the bank’s 2019, 2020, and 2021 HMDA loans by census tract income level.

Distribution of 2019 Home Mortgage Lending By Income Level of Geography Watertown/Clark/Webster AA							
Geographic Income Level	Bank And Aggregate Loans						Owner Occupied Units %
	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	
Home Purchase Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	3	8.3	16.7	284	5.4	11.4	9.8
Middle	26	72.2	55.5	3,721	70.2	57.1	66.5
Upper	7	19.4	27.8	1,295	24.4	31.5	23.7
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	36	100.0	100.0	5,300	100.0	100.0	100.0
Refinance Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	2	6.9	6.5	503	10.4	4.5	9.8
Middle	15	51.7	60.4	2,845	58.8	63.8	66.5
Upper	12	41.4	33.1	1,488	30.8	31.7	23.7
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	29	100.0	100.0	4,836	100.0	100.0	100.0
Home Improvement Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	6.3	0	0.0	6.5	9.8
Middle	10	90.9	77.8	290	93.5	73.5	66.5
Upper	1	9.1	15.9	20	6.5	20.0	23.7
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	
Total	11	100.0	100.0	310	100.0	100.0	100.0
Multifamily Loans							Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	2	22.2	23.1	604	6.6	8.7	30.3
Middle	5	55.6	61.5	7,489	81.9	82.7	58.5
Upper	2	22.2	15.4	1,047	11.5	8.6	11.3
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	
Total	9	100.0	100.0	9,140	100.0	100.0	100.0
Total Home Mortgage Loans							Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	7	7.4	12.1	1,391	6.7	8.4	9.8
Middle	62	66.0	58.3	15,126	73.0	61.5	66.5
Upper	25	26.6	29.7	4,201	20.3	30.2	23.7

Distribution of 2019 Home Mortgage Lending By Income Level of Geography							
Watertown/Clark/Webster AA							
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	
Total	94	100.0	100.0	20,718	100.0	100.0	100.0
Source: 2019 FFIEC Census Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.							

Distribution of 2019 Home Mortgage Lending By Income Level of Geography							
Watertown/Clark/Webster AA							
Geographic Income Level	Bank And Aggregate Loans						Owner Occupied Units %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Other Purpose LOC							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	12.5	0	0.0	16.3	9.8
Middle	0	0.0	25.0	0	0.0	27.5	66.5
Upper	0	0.0	62.5	0	0.0	56.2	23.7
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	10.8	0	0.0	4.1	9.8
Middle	6	66.7	45.9	781	69.0	53.1	66.5
Upper	3	33.3	43.2	351	31.0	42.8	23.7
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	
Total	9	100.0	100.0	1,132	100.0	100.0	100.0
Purpose Not Applicable							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	16.7	0	0.0	16.8	9.8
Middle	0	0.0	66.7	0	0.0	65.9	66.5
Upper	0	0.0	16.7	0	0.0	17.3	23.7
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0
Source: 2019 FFIEC Census Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.							

**Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography
Watertown/Clark/Webster AA**

Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Home Purchase Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	7	13.7	16.2	702	9.7	11.2	7	10.0	13.9	848	6.7	9.5	9.8
Middle	39	76.5	54.2	5,289	73.0	56.3	49	70.0	59.9	8,066	63.8	60.2	66.5
Upper	5	9.8	29.4	1,256	17.3	32.2	14	20.0	26.2	3,727	29.5	30.3	23.7
Unknown	0	0.0	0.2	0	0.0	0.2	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	51	100.0	100.0	7,247	100.0	100.0	70	100.0	100.0	12,641	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	9	7.3	6.7	1,157	5.1	3.9	9	11.3	9.0	631	5.6	5.2	9.8
Middle	93	75.0	65.6	18,024	79.2	67.9	55	68.8	59.0	8,180	72.4	60.8	66.5
Upper	22	17.7	27.7	3,577	15.7	28.2	16	20.0	32.0	2,493	22.1	34.0	23.7
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	124	100.0	100.0	22,758	100.0	100.0	80	100.0	100.0	11,304	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	2	40.0	9.1	32	33.7	2.5	0	0.0	4.1	0	0.0	2.9	9.8
Middle	2	40.0	66.7	43	45.3	74.5	4	40.0	59.2	110	49.5	64.3	66.5
Upper	1	20.0	21.2	20	21.1	12.5	6	60.0	36.7	112	50.5	32.8	23.7
Unknown	0	0.0	3.0	0	0.0	10.4	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	5	100.0	100.0	95	100.0	100.0	10	100.0	100.0	222	100.0	100.0	100.0
Multifamily Loans													Multi- family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	3	25.0	18.2	4,264	43.9	28.7	2	22.2	22.7	4,509	44.8	25.6	30.3
Middle	7	58.3	72.7	4,309	44.4	64.5	6	66.7	63.6	4,537	45.1	30.9	58.5
Upper	2	16.7	9.1	1,134	11.7	6.8	1	11.1	13.6	1,013	10.1	43.4	11.3
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	12	100.0	100.0	9,707	100.0	100.0	9	100.0	100.0	10,059	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	21	10.5	10.2	6,155	15.0	7.1	18	10.2	11.3	5,988	16.9	8.6	9.8
Middle	149	74.5	61.7	28,977	70.5	62.7	121	68.8	59.7	22,068	62.3	58.7	66.5

Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography													
Watertown/Clark/Webster AA													
Upper	30	15.0	28.0	5,987	14.6	30.0	37	21.0	28.9	7,345	20.7	32.7	23.7
Unknown	0	0.0	0.1	0	0.0	0.1	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	200	100.0	100.0	41,119	100.0	100.0	176	100.0	100.0	35,401	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography													
Watertown/Clark/Webster AA													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2020						2021						
	Bank		Agg		Bank		Agg		Bank		Agg		
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Other Purpose LOC													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	9.1	0	0.0	2.0	0	0.0	7.1	0	0.0	1.4	9.8
Middle	0	0.0	54.5	0	0.0	48.5	0	0.0	64.3	0	0.0	77.0	66.5
Upper	0	0.0	36.4	0	0.0	49.5	0	0.0	28.6	0	0.0	21.6	23.7
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	17.5	0	0.0	9.0	0	0.0	6.9	0	0.0	1.6	9.8
Middle	8	100.0	65.0	1,312	100.0	81.7	7	100.0	89.7	1,175	100.0	96.6	66.5
Upper	0	0.0	17.5	0	0.0	9.3	0	0.0	3.4	0	0.0	1.8	23.7
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	8	100.0	100.0	1,312	100.0	100.0	7	100.0	100.0	1,175	100.0	100.0	100.0
Purpose Not Applicable													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	21.2	0	0.0	4.0	0	0.0	56.3	0	0.0	51.1	9.8
Middle	0	0.0	36.4	0	0.0	13.7	0	0.0	37.5	0	0.0	38.3	66.5
Upper	0	0.0	42.4	0	0.0	82.3	0	0.0	6.3	0	0.0	10.6	23.7
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0

Source: 2021 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Overall, the bank’s HMDA lending in the moderate-income tract was below demographics and aggregate lenders’ performance in 2019 but was generally comparable to both in 2020 and 2021. According to demographic data, only 9.8% of the AA’s owner-occupied housing is in the moderate-income tract, which likely impacts opportunities to extend HMDA loans in this tract. The majority of the bank’s HMDA loans were extended in middle-income tracts, which is reasonable given that 66.5% of the AA’s families reside in middle-income tracts, and 66.5% of the AA’s owner-occupied housing units are here as well. The dispersion of HMDA loans throughout the AA is also good. The bank originated HMDA loans in all census tracts in all three years.

Small Business. The geographic distribution of small business loans is adequate. The table below shows the distribution of the bank’s 2019, 2020, and 2021 small business loans by census tract income level.

Distribution of 2019 Small Business Lending By Income Level of Geography							
Watertown/Clark/Webster AA							
Geographic Income Level	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	26	10.7	14.3	2,024	9.3	14.3	19.4
Middle	204	83.6	68.2	18,669	85.4	77.2	66.3
Upper	14	5.7	10.8	1,160	5.3	7.4	14.3
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	6.8	0	0.0	1.1	
Total	244	100.0	100.0	21,853	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Business Lending By Income Level of Geography													
Watertown/Clark/Webster AA													
Geographic Income Level	Bank And Aggregate Loans By Year												
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	49	10.0	15.6	3,871	9.2	14.6	41	8.2	14.5	2,541	7.1	13.0	19.2
Middle	401	82.0	71.1	36,041	86.0	77.0	416	83.0	70.3	31,192	86.6	78.1	67.2
Upper	39	8.0	12.3	1,991	4.8	6.4	44	8.8	14.5	2,281	6.3	8.8	13.6

Distribution of 2020 and 2021 Small Business Lending By Income Level of Geography													
Watertown/Clark/Webster AA													
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	1.0	0	0.0	2.0	0	0.0	0.7	0	0.0	0.1	
Total	489	100.0	100.0	41,903	100.0	100.0	501	100.0	100.0	36,014	100.0	100.0	100.0
<i>Source: 2021 FFIEC Census Data 2021 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey</i>													
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>													

Overall, the bank’s small business lending in the moderate-income tract in 2019, 2020, and 2021 is below aggregate lenders’ performance and demographics. As mentioned, the moderate-income tract includes Watertown’s downtown commercial area, as well as city government offices. Competition in the tract is strong; a large regional bank and two other South Dakota-based banks (including an active commercial lender) operate branches in the tract. Given the performance context, the bank’s small business lending in the moderate-income tract is good. Finally, the dispersion of small business loans throughout the AA is also good. The bank originated small business loans in all census tracts in all three years.

Small Farm. The geographic distribution of small farm loans is adequate. The bank did not originate any small farm loans in the moderate-income tract in 2019 or 2020, but it did extend 0.2% of its small farm loans here in 2021. Aggregate lenders originated 0.2%, 0.4%, and 0.4% of small farm loans in the tract in 2019, 2020, and 2021, respectively. The bank’s lending is generally comparable to aggregate performance and demographics (which indicates that the tract includes only two, one, and zero farms in 2019, 2020, and 2021, respectively). As mentioned, the moderate-income tract includes the downtown area of Watertown; it is unlikely to include farms. The bank extended small farm loans in most middle-income tracts each year. The bank’s performance is reasonable given demographics. Bank management noted that the moderate-income tract in the AA is primarily commercial and industrial, and agricultural lending opportunity is limited.

Community Development Lending

The bank made an adequate level of community development loans in the Watertown/Clark/Webster AA. During the evaluation period, the bank originated three community development loans totaling \$80,100. These loans helped revitalize and stabilize communities in distressed and underserved Clark County. Specifically, the loans helped fund the purchase of a fire truck in one community and provided funding for essential infrastructure in two other communities. Though the bank made just three loans in the AA, these loans were responsive to AA needs. Bank management noted that there is generally limited opportunity for community development loans in the AA and that due to the pandemic, opportunities for such loans decreased even further.

INVESTMENT TEST

The bank made an excellent level of qualified investments and demonstrated excellent responsiveness to needs in the AA. The bank makes occasional use of innovative investments. The bank made an excellent level of qualified investments in the form of securities. During the evaluation period, the bank purchased four bonds totaling approximately \$1.2 million. These bonds helped to revitalize and stabilize the AA’s moderate-income tract through funding the acquisition of land and the construction and remodeling of

essential infrastructure, which helps to attract and retain residents. Additionally, the bank continues to hold five prior-period investments totaling \$518,025, which primarily helped to revitalize and stabilize underserved and/or distressed geographies in the AA, but also provided community services to low- and moderate-income people.

The bank made a relatively high level of qualified investments in the form of donations in the AA. The bank donated \$126,350 during the evaluation period, primarily to organizations that provide economic development and that help to revitalize or stabilize distressed or underserved geographies.

Qualified Investment Donations in the Watertown/Clark/Webster AA		
<i>Purpose</i>	#	\$
Affordable Housing	8	2,900
Community Services	19	22,100
Economic Development	6	36,200
Revitalize or Stabilize	21	65,150
Total	54	126,350

SERVICE TEST

The bank’s delivery systems are accessible to residents, businesses, and farms throughout the AA. The bank did not close or open any offices in the AA since the previous evaluation. The bank’s services do not vary in a way that inconveniences particular individuals or areas. The bank provides a relatively high level of community development services.

Retail Services

Delivery systems in the AA are accessible to the bank’s geographies and to individuals of different income levels. As of December 31, 2021, the bank operates five full-service branches and one limited-service branch in the Watertown/Clark/Webster AA. The full-service branches are in middle-income census tracts in Watertown, Clark, Webster, Roslyn, and Willow Lake. The Watertown branch is across the street from the AA’s only moderate-income census tract. The limited-service Henry branch is in an upper-income tract. The Henry branch does not process loan requests; loan requests may be processed by neighboring full-service branches, the closest of which is the Clark branch, which is approximately 13 miles from the Henry branch. The Clark, Watertown, and Webster branches have drive-up services. The Watertown branch offers extended weekday drive-up hours, and the Watertown and Webster branches offer Saturday drive-up hours. The Clark and Watertown branches have deposit-taking ATMs, and the bank operates an additional stand-alone ITM in Webster.

The table below shows the geographic distribution of branches in the AA.

Geographic Distribution of Branches Watertown/Clark/Webster AA												
Tract Income Levels	BRANCHES							DEMOGRAPHICS				
	Total Branches		Opened	Closed*	Drive Thru	Extended Hours	Weekend Hours	Census Tracts		Households	Total Businesses	
	#	%	#	#	#	#	#	#	%	%	%	
Low	Total	0	0.0%	0	0	0	0	0				
	DTO	0		0	0	0			0	0.0%	0.0%	0.0%
	LS	0		0	0							
	Total	0	0.0%	0	0	0	0	0				

Geographic Distribution of Branches												
Watertown/Clark/Webster AA												
Moderate	DTO	0		0	0	0			1	9.1%	15.2%	16.1%
	LS	0		0	0							
Middle	Total	5	83.3%	0	0	3	1	2				
	DTO	0		0	0	0			8	72.7%	66.0%	69.4%
Upper	LS	0		0	0							
	Total	1	16.7%	0	0	0	0	0				
Totals	DTO	0		0	0	0			2	18.2%	18.8%	14.5%
	Total	6	100.0%	0	0	3	1	2				
Totals	LS	1		0	0							
	DTO	0		0	0	0			11	100.0%	100.0%	100.0%
Totals	LS	1		0	0							

DTO - Drive Thru Only

LS - Limited Service

Shaded rows indicate totals; unshaded rows are a subset of shaded rows

*Closed branches are only included in the "Closed" columns and are not included in any other totals

LPOs not included in totals.

Community Development Services

The bank provided a relatively high level of community development services in the Watertown/Clark/Webster AA. During the evaluation period, 14 bank employees provided 37 community development services to 16 organizations. Bank employees provided financial expertise primarily to organizations that provide community services to low- and moderate-income individuals and families and promote economic development in the AA. Most bank employees served as board members. Bank management commented that the COVID-19 pandemic had minimal impact on the bank's opportunities for providing community development services.

Qualified Services in the Watertown/Clark/Webster AA	
<i>Purpose</i>	<i>#</i>
Affordable Housing	9
Community Service	11
Economic Development	12
Revitalize or Stabilize	5
Total	37

NONMETROPOLITAN AREA FULL-SCOPE REVIEW

DESCRIPTION OF INSTITUTION’S OPERATIONS IN THE ABERDEEN ASSESSMENT AREA

*Bank Information.*⁸ The bank operates its main office, three full-service branches, and a stand-alone drive-up location in the Aberdeen AA. The main office, one branch, and the stand-alone drive-up facility are in Aberdeen, and the other two branches are in Langford and Groton. The Groton and Langford branches are new since the previous evaluation, due to the FSBC acquisition. Each branch has drive-up facilities; the main office does not, but the stand-alone drive-up is a block from the main office. The branches and the stand-alone drive-up have ITMs, and the Aberdeen branch also has a cash-dispensing-only ATM. The bank operates five additional stand-alone ATMs in Aberdeen. By number, the bank has 12.9% of its offices in this AA. See the Services Test section for more information.

According to the June 30, 2022, FDIC Deposit Market Share Report, the bank has \$669.6 million in deposits in the AA. The bank ranks first of 14 FDIC-insured financial institutions operating in the Brown, Edmunds, and Marshall counties, with 30.2% of the market’s deposits. The bank’s deposits in this AA represent 20.8% of its total deposits.

Assessment Area Information. The Aberdeen AA consists of part of Edmunds County and all of Brown and Marshall counties. The bank added Marshall County to the AA in 2020 after it acquired FSBC; Marshall County is comprised of one middle-income census tract. The Aberdeen AA is bordered by the Faulkton, Sisseton, and Watertown/Clark/Webster AAs. The Aberdeen AA includes one moderate-, four middle-, and five upper-income tracts. Income classifications of the census tracts in Edmunds and Brown counties have not changed since the previous evaluation. Marshall County’s middle-income tract is classified as underserved for 2019, 2020, and 2021.

The table below provides demographic information for the bank’s AA based on the 2021 FFIEC adjusted census data and 2021 D&B data.

2021 Aberdeen AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	1,692	14.5
Moderate	1	10.0	601	5.2	36	6.0	1,794	15.4
Middle	4	40.0	4,883	41.9	379	7.8	2,699	23.2
Upper	5	50.0	6,168	52.9	232	3.8	5,467	46.9
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	10	100.0	11,652	100.0	647	5.6	11,652	100.0

⁸ As of December 31, 2021.

2021 Aberdeen AA Demographics										
	Housing Units by Tract	Housing Type by Tract								
		Owner-occupied			Rental		Vacant			
		#	% by tract	% by unit	#	% by unit	#	% by unit		
Low	0	0	0.0	0.0	0	0.0	0	0.0		
Moderate	1,407	414	3.2	29.4	863	61.3	130	9.2		
Middle	9,067	5,131	39.5	56.6	2,799	30.9	1,137	12.5		
Upper	10,395	7,437	57.3	71.5	1,991	19.2	967	9.3		
Unknown	0	0	0.0	0.0	0	0.0	0	0.0		
Total AA	20,869	12,982	100.0	62.2	5,653	27.1	2,234	10.7		
	Total Businesses by Tract		Businesses by Tract & Revenue Size							
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported			
			#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0		
Moderate	413	17.5	359	17.4	49	21.3	5	6.8		
Middle	801	33.9	699	33.9	79	34.3	23	31.5		
Upper	1,149	48.6	1,002	48.6	102	44.3	45	61.6		
Unknown	0	0.0	0	0.0	0	0.0	0	0.0		
Total AA	2,363	100.0	2,060	100.0	230	100.0	73	100.0		
Percentage of Total Businesses:				87.2		9.7		3.1		
	Total Farms by Tract		Farms by Tract & Revenue Size							
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported			
			#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0		
Moderate	5	1.0	4	0.8	1	10.0	0	0.0		
Middle	137	28.0	136	28.4	1	10.0	0	0.0		
Upper	347	71.0	339	70.8	8	80.0	0	0.0		
Unknown	0	0.0	0	0.0	0	0.0	0	0.0		
Total AA	489	100.0	479	100.0	10	100.0	0	0.0		
Percentage of Total Farms:				98.0		2.0		0.0		
<i>Source: 2021 FFIEC Census Data 2021 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey</i>										
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>										

Income. For purposes of classifying borrower income, this evaluation uses the FFIEC’s estimated median family income for the nonmetropolitan areas of South Dakota for the year of loan origination. The table below shows the estimated income for each year and the range for low-, moderate-, middle-, and upper-income borrowers.

**Aberdeen AA Borrower Income Levels
Non-MSA South Dakota**

FFIEC Estimated Median Family Income		Low 0 - 49.99%	Moderate 50% - 79.99%	Middle 80% - 119.99%	Upper 120% - & above
2019	\$66,500	0 - \$33,249	\$33,250 - \$53,199	\$53,200 - \$79,799	\$79,800 - & above
2020	\$68,900	0 - \$34,449	\$34,450 - \$55,119	\$55,120 - \$82,679	\$82,680 - & above
2021	\$70,600	0 - \$35,299	\$35,300 - \$56,479	\$56,480 - \$84,719	\$84,720 - & above

For purposes of classifying census tracts by income level, this evaluation relies on the FFIEC adjusted census data median family income for the nonmetropolitan areas of South Dakota, which was \$60,845 for 2019 through 2021.

Population. According to 2020 census data, the total population of the AA is 46,593. The table below shows the population change in the AA since 2015.

Aberdeen AA Population Change			
Area	2015 Population	2020 Population	% Change
Aberdeen AA	46,779	46,593	-0.4%
Brown County, SD	38,060	38,301	0.6%
Edmunds County, SD	4,018	3,986	-0.8%
Marshall County, SD	4,701	4,306	-8.4%
NonMSA South Dakota	453,151	454,052	0.2%
South Dakota	843,190	886,667	5.2%

*Source: 2011-2015 ACS
2020 U.S. Census Bureau Decennial Census*

Housing Information. According to 2021 FFIEC adjusted census data, the AA has 20,869 housing units: 62.2% are owner-occupied, 27.1% are rental, and 10.7% are vacant. The median age of the housing stock is 52 years, which is higher than the statewide median of 40 years. The median housing value for the AA is \$141,252 and the affordability ratio is 38.3%, compared to \$140,500 and 36.3% for the state, respectively. The affordability ratio is the median household income divided by the median housing value. A higher ratio indicates greater affordability. These ratios suggest that housing in the AA is slightly more affordable than housing in other areas of the state.

According to bank management, demand for single-family homes in the AA slowed in recent years, though the bank has seen an increase in preapprovals in 2023, likely due to the launch of the spring housing market. Bank management and a community contact indicated home prices remain high and inventory is limited. A contact stated that entry-level and affordable housing is generally older and needs improvement. There is some new construction of rentals and single-family homes in the AA. Affordable housing is difficult to find in the AA, both for rental and for sale, and bank management noted that rising construction costs have made it difficult to build affordable housing.

The table below shows the housing cost burden faced by renters and homeowners in the Aberdeen AA. HUD defines cost-burdened families as follows: those who pay more than 30% of their income for housing and may have difficulty affording necessities such as food, clothing, transportation, and medical care. Overall, the housing cost burden for homeowners and renters in the AA is slightly lower than the

burden for those in statewide South Dakota. The burden for renters in the AA is significantly higher than the burden for homeowners. Homeowners generally fared better, but low-income homeowners have significant housing cost burden.

Aberdeen AA Housing Cost Burden						
Area	Cost Burden - Renters			Cost Burden - Owners		
	Low Income	Moderate Income	All Renters	Low Income	Moderate Income	All Owners
Aberdeen AA	61.1%	12.7%	31.1%	58.4%	21.3%	13.9%
Brown County, SD	64.7%	12.9%	33.0%	61.4%	23.7%	14.8%
Edmunds County, SD	33.1%	7.3%	18.6%	40.9%	7.6%	10.1%
Marshall County, SD	32.4%	13.0%	15.1%	55.3%	12.2%	10.5%
NonMSA South Dakota	60.1%	12.8%	32.0%	50.7%	19.9%	14.9%
South Dakota	64.8%	18.4%	34.6%	54.0%	24.1%	15.4%
<i>Cost Burden is housing cost that equals 30 percent or more of household income</i>						
<i>Source: HUD, 2015-2019 Comprehensive Housing Affordability Strategy</i>						

General Economic and Business Characteristics. According to bank management and community contacts, the local economy has been strong throughout the evaluation period. Major sectors in the Aberdeen AA include agriculture, manufacturing, healthcare, and education. Primary crops include corn, soybeans, and some wheat, and there are several cattle producers operating in the AA. Farmers have experienced good profits over the past several years. According to bank management, strong commercial development and reinvestment has occurred in Aberdeen. Unemployment has been and continues to be low; several local businesses have adjusted their operating hours because of staffing limitations. Bank management stated that there is competition in the AA from other financial institutions for deposit and loan products.

As shown in the table below, the unemployment rates in the Aberdeen AA during the evaluation period were slightly lower than the state level, and generally low overall.

Aberdeen AA Unemployment Rates			
Area	2019	2020	2021
Aberdeen AA	2.7%	4.0%	3.0%
Brown County, SD	2.6%	4.1%	3.0%
Edmunds County, SD	2.6%	2.7%	2.7%
Marshall County, SD	3.2%	4.4%	3.5%
NonMSA South Dakota	3.0%	4.4%	3.3%
South Dakota	2.8%	4.3%	3.1%
<i>Source: Bureau of Labor Statistics (BLS), Local Area Unemployment Statistics</i>			

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE ABERDEEN ASSESSMENT AREA

The Lending Test performance in the Aberdeen AA is good. Lending levels show excellent responsiveness to AA credit needs. Overall, borrower distribution and geographic distribution are good. The bank makes a relatively high level of community development loans and makes use of flexible loan

programs to help meet credit needs. By product, examiners assigned the most and equal weight to small business and small farm loans, and the least weight to HMDA loans. Examiners determined this weighting based on the total number of loans during the evaluation period.

The Investment Test performance in the Aberdeen AA is excellent. The bank made an excellent level of qualified investments and donations, which shows excellent responsiveness to credit and community development needs. The bank makes occasional use of innovative or complex investments.

The Service Test performance in the Aberdeen AA is good. Retail services are readily accessible to all portions of the AA and do not vary in a way that inconveniences certain individuals or areas. Branch changes have not adversely affected the accessibility of the bank's delivery systems. The bank provides an adequate level of community development services.

LENDING TEST

The bank's Lending Test performance in the Aberdeen AA is good.

Lending Activity

The bank's lending activity reflects excellent responsiveness to AA credit needs. During the evaluation period, lending activity in this AA represented 16.9% by number and 19.9% by dollar amount of the bank's total HMDA, small business, and small farm lending. Within the bank's South Dakota AAs, lending activity in the Aberdeen AA represented 21.9% by number and 25.8% by dollar amount of the bank's lending in the state.

In 2019, the bank ranked first among 88 lenders reporting HMDA loan data in the AA, with 14.4% of originations and purchases. For small business and small farm loans, the bank ranked first among 42 lenders reporting CRA data in the AA in 2019, with 22.8% of the originations and purchases. In 2020, the bank ranked first among 98 HMDA reporters, with 19.5% of originations and purchases. For small business and small farm loans, the bank ranked first among 52 CRA reporters, with 45.8% of originations and purchases. Finally, in 2021, the bank ranked first among 98 HMDA reporters, with 14.9% of originations and purchases. For small business and small farm loans, the bank ranked first among 51 CRA reporters, with 47.5% of originations and purchases.

Distribution by Borrower Income Level and by Size of Businesses and Farms

Overall, the bank's distribution of loans among borrowers of different income levels and businesses and farms of different sizes is good.

Residential Real Estate. The bank's HMDA lending to low- and moderate-income borrowers is good. The following tables show the bank's HMDA loan data by income level and product type for 2019, 2020, and 2021. The tables also include the same information for aggregate lenders, for comparison purposes.

Distribution of 2019 Home Mortgage Lending By Borrower Income Level - Table 1 of 2							
Aberdeen AA							
Borrower Income Level	Bank And Aggregate Loans						Families by Family Income %
	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	
Home Purchase Loans							
Low	7	8.9	6.1	596	4.7	3.0	14.4
Moderate	18	22.8	25.3	2,367	18.6	18.8	15.2
Middle	12	15.2	21.4	1,787	14.1	20.7	22.8
Upper	29	36.7	32.3	5,978	47.1	43.2	47.7
Unknown	13	16.5	14.9	1,969	15.5	14.2	0.0
Total	79	100.0	100.0	12,697	100.0	100.0	100.0
Refinance Loans							
Low	1	1.8	4.1	100	0.9	1.7	14.4
Moderate	1	1.8	9.1	150	1.3	6.0	15.2
Middle	10	18.2	18.5	1,484	13.2	14.5	22.8
Upper	28	50.9	48.3	7,124	63.1	57.5	47.7
Unknown	15	27.3	19.9	2,424	21.5	20.3	0.0
Total	55	100.0	100.0	11,282	100.0	100.0	100.0
Home Improvement Loans							
Low	0	0.0	3.3	0	0.0	0.4	14.4
Moderate	1	50.0	13.3	5	17.2	11.7	15.2
Middle	0	0.0	26.7	0	0.0	25.0	22.8
Upper	1	50.0	40.0	24	82.8	42.9	47.7
Unknown	0	0.0	16.7	0	0.0	20.1	0.0
Total	2	100.0	100.0	29	100.0	100.0	100.0
Total Home Mortgage Loans							
Low	9	6.2	5.1	751	3.0	2.4	14.4
Moderate	21	14.5	18.0	2,672	10.7	13.2	15.2
Middle	23	15.9	19.9	3,297	13.3	17.8	22.8
Upper	63	43.4	39.4	13,738	55.2	49.2	47.7
Unknown	29	20.0	17.7	4,414	17.7	17.4	0.0
Total	145	100.0	100.0	24,872	100.0	100.0	100.0
<p>Source: 2019 FFIEC Census Data 2011-2015 U.S. Census Bureau: American Community Survey</p> <p>Note: Percentages may not total 100.0 percent due to rounding. Multifamily loans are not included in the borrower distribution analysis.</p>							

Distribution of 2019 Home Mortgage Lending By Borrower Income Level - Table 2 Of 2 Aberdeen AA							
Borrower Income Level	Bank And Aggregate Loans						Families by Family Income %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Other Purpose LOC							
Low	0	0.0	0.0	0	0.0	0.0	14.4
Moderate	0	0.0	15.8	0	0.0	10.6	15.2
Middle	0	0.0	10.5	0	0.0	5.8	22.8
Upper	0	0.0	68.4	0	0.0	72.8	47.7
Unknown	0	0.0	5.3	0	0.0	10.8	0.0
Total	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt							
Low	1	11.1	8.3	55	6.4	5.2	14.4
Moderate	1	11.1	4.2	150	17.4	7.8	15.2
Middle	1	11.1	16.7	26	3.0	12.8	22.8
Upper	5	55.6	62.5	612	70.8	68.2	47.7
Unknown	1	11.1	8.3	21	2.4	6.0	0.0
Total	9	100.0	100.0	864	100.0	100.0	100.0
Purpose Not Applicable							
Low	0	0.0	0.0	0	0.0	0.0	14.4
Moderate	0	0.0	0.0	0	0.0	0.0	15.2
Middle	0	0.0	0.0	0	0.0	0.0	22.8
Upper	0	0.0	0.0	0	0.0	0.0	47.7
Unknown	0	0.0	100.0	0	0.0	100.0	0.0
Total	0	0.0	100.0	0	0.0	100.0	100.0

Source: 2019 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 1 of 2 Aberdeen AA													
Borrower Income Level	Bank And Aggregate Loans By Year											Families by Family Income %	
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank			Agg
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%		%
Home Purchase Loans													
Low	4	3.8	6.0	448	2.0	2.7	9	7.7	6.2	948	3.8	3.5	14.5
Moderate	24	22.6	26.5	3,285	14.5	17.6	22	18.8	22.8	3,650	14.8	17.7	15.4
Middle	17	16.0	21.9	3,910	17.2	22.1	18	15.4	22.1	3,722	15.1	21.6	23.2
Upper	46	43.4	34.8	12,356	54.5	47.6	46	39.3	29.9	13,260	53.8	40.2	46.9
Unknown	15	14.2	10.8	2,691	11.9	10.0	22	18.8	19.0	3,089	12.5	17.0	0.0
Total	106	100.0	100.0	22,690	100.0	100.0	117	100.0	100.0	24,669	100.0	100.0	100.0

**Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 1 of 2
Aberdeen AA**

Refinance Loans													
Low	3	1.3	2.4	281	0.6	1.3	3	2.8	3.3	343	1.6	2.0	14.5
Moderate	23	10.1	13.5	3,124	6.4	8.3	16	15.1	16.3	2,032	9.5	11.5	15.4
Middle	44	19.3	18.2	7,813	16.1	14.8	25	23.6	21.2	4,078	19.0	17.9	23.2
Upper	111	48.7	47.9	28,159	57.8	57.2	47	44.3	41.4	11,361	53.0	49.3	46.9
Unknown	47	20.6	17.9	9,299	19.1	18.3	15	14.2	17.8	3,620	16.9	19.4	0.0
Total	228	100.0	100.0	48,676	100.0	100.0	106	100.0	100.0	21,434	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	3.0	0	0.0	0.7	0	0.0	3.4	0	0.0	10.9	14.5
Moderate	0	0.0	15.2	0	0.0	13.3	2	28.6	20.7	45	14.5	22.6	15.4
Middle	3	50.0	27.3	60	20.7	28.6	1	14.3	27.6	20	6.4	18.7	23.2
Upper	1	16.7	45.5	30	10.3	44.5	2	28.6	31.0	205	65.9	35.2	46.9
Unknown	2	33.3	9.1	200	69.0	12.9	2	28.6	17.2	41	13.2	12.6	0.0
Total	6	100.0	100.0	290	100.0	100.0	7	100.0	100.0	311	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	7	2.0	3.8	729	1.0	1.9	12	5.1	4.6	1,291	2.7	2.7	14.5
Moderate	47	13.6	17.7	6,409	8.9	11.5	40	16.9	19.2	5,727	12.0	14.4	15.4
Middle	65	18.8	19.6	11,804	16.4	17.3	45	19.0	21.5	7,875	16.6	19.5	23.2
Upper	161	46.7	42.5	40,824	56.7	53.3	99	41.8	35.7	25,485	53.6	44.9	46.9
Unknown	65	18.8	16.3	12,218	17.0	16.0	41	17.3	19.0	7,190	15.1	18.5	0.0
Total	345	100.0	100.0	71,984	100.0	100.0	237	100.0	100.0	47,568	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.
Multifamily loans are not included in the borrower distribution analysis.

**Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 2 of 2
Aberdeen AA**

Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2020						2021						
	Bank		Agg		Bank		Agg		Bank		Agg		
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
Other Purpose LOC													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	14.5
Moderate	0	0.0	7.7	0	0.0	1.5	0	0.0	12.5	0	0.0	5.1	15.4
Middle	0	0.0	38.5	0	0.0	28.4	0	0.0	50.0	0	0.0	41.1	23.2
Upper	0	0.0	46.2	0	0.0	62.4	0	0.0	37.5	0	0.0	53.8	46.9
Unknown	0	0.0	7.7	0	0.0	7.7	0	0.0	0.0	0	0.0	0.0	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0

Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 2 of 2 Aberdeen AA													
Other Purpose Closed/Exempt													
Low	0	0.0	13.3	0	0.0	8.1	0	0.0	0.0	0	0.0	0.0	14.5
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	13.3	0	0.0	2.4	15.4
Middle	1	20.0	26.7	21	6.4	11.8	1	14.3	6.7	55	4.8	1.7	23.2
Upper	3	60.0	53.3	279	85.1	78.6	4	57.1	60.0	659	57.1	80.1	46.9
Unknown	1	20.0	6.7	28	8.5	1.5	2	28.6	20.0	440	38.1	15.8	0.0
Total	5	100.0	100.0	328	100.0	100.0	7	100.0	100.0	1,154	100.0	100.0	100.0
Purpose Not Applicable													
Low	0	0.0	3.4	0	0.0	1.8	0	0.0	0.0	0	0.0	0.0	14.5
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	15.4
Middle	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	23.2
Upper	0	0.0	3.4	0	0.0	6.1	0	0.0	7.1	0	0.0	11.3	46.9
Unknown	0	0.0	93.1	0	0.0	92.1	0	0.0	92.9	0	0.0	88.7	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Source: 2021 FFIEC Census Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.													

In 2019, the bank’s performance is below demographics for HMDA loans made to low-income borrowers; however, it is comparable to demographics for loans made to moderate-income borrowers. The bank’s performance is slightly above aggregate lenders for HMDA loans made to low-income borrowers, but it is below aggregate lenders for loans made to moderate-income borrowers. The majority of the bank’s 2019 HMDA loans made to low- and moderate-income borrowers was for home purchase loans. In this loan category, the bank exceeded demographics for loans to moderate-income borrowers and was above aggregate lenders’ performance for loans to low-income borrowers. The bank’s home purchase lending meets an important credit need for these borrowers in the AA.

In 2020, the bank’s performance is below demographics for HMDA loans made to low- and moderate-income borrowers, and it is below aggregate lenders’ performance for loans to low-income borrowers. However, the bank’s performance is comparable to demographics for loans made to moderate-income borrowers. The majority of the bank’s 2020 HMDA loans made to low- and moderate-income borrowers were for refinance loans. This is likely reflective of credit needs during the COVID-19 pandemic.

In 2021, the bank’s performance is comparable to aggregate lenders for HMDA loans made to low-income borrowers and below aggregate lenders for HMDA loans made to moderate-income borrowers. The bank’s performance was below demographics for HMDA loans made to low-income borrowers and above demographics for HMDA loans made to moderate-income borrowers. In the purchase loan category, the bank’s performance in 2021 was like that of 2019 in that the bank exceeded demographics for loans to moderate-income borrowers and was slightly above aggregate lenders’ performance for loans to low-income borrowers.

Bank management noted that there is limited inventory for single-family homes in the AA and that entry-level homes are priced between \$200,000 and \$250,000, for older housing stock. Management also noted that while Aberdeen has several low-income housing developments, rising construction costs have made it challenging to build more affordable housing. Finally, a community contact indicated that it is difficult

for people to find affordable housing in the AA to rent or purchase. Given the context, the bank’s HMDA lending to low- and moderate-income borrowers is good.

The bank continues to offer and make use of a variety of affordable housing loan programs to help low- and moderate-income borrowers purchase homes, including the SDHDA and the Home\$tart program offered through the FHLB of Des Moines, among others. These loan programs have flexible credit features, including, but not limited to, low or no down payments and closing cost assistance.

Small Business. The distribution of small business loans among businesses of different sizes is good. The following tables show the small business loan data by revenue and loan size for 2019, 2020, and 2021. The tables also include information for aggregate lenders, for comparison purposes.

Distribution of 2019 Small Business Lending By Revenue Size of Businesses							
Aberdeen AA							
	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	\$%	
By Revenue							
\$1 Million or Less	76	50.7	49.0	9,428	33.2	34.8	87.7
Over \$1 Million	52	34.7		17,458	61.4		10.0
Revenue Unknown	22	14.7		1,530	5.4		2.3
Total	150	100.0		28,416	100.0		100.0
By Loan Size							
\$100,000 or Less	94	62.7	87.3	3,735	13.1	21.3	
\$100,001 - \$250,000	24	16.0	5.9	4,370	15.4	16.3	
\$250,001 - \$1 Million	32	21.3	6.7	20,311	71.5	62.4	
Total	150	100.0	100.0	28,416	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	58	76.3		2,151	22.8		
\$100,001 - \$250,000	8	10.5		1,291	13.7		
\$250,001 - \$1 Million	10	13.2		5,986	63.5		
Total	76	100.0		9,428	100.0		
<p>Source: 2019 FFIEC Census Data 2019 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey</p> <p>Note: Percentages may not total 100.0 percent due to rounding.</p>							

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses													
Aberdeen AA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	#	#%	#%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	237	43.8	40.5	11,198	19.8	24.1	281	58.1	54.2	17,978	33.2	37.3	87.2
Over \$1 Million	146	27.0		31,036	54.9		96	19.8		26,523	49.0		9.7
Revenue Unknown	158	29.2		14,255	25.2		107	22.1		9,667	17.8		3.1
Total	541	100.0		56,489	100.0		484	100.0		54,168	100.0		100.0
By Loan Size													
\$100,000 or Less	400	73.9	78.9	11,835	21.0	24.6	346	71.5	82.4	9,458	17.5	21.6	
\$100,001 - \$250,000	83	15.3	12.4	13,607	24.1	22.5	85	17.6	10.3	14,759	27.2	24.1	
\$250,001 - \$1 Million	58	10.7	8.7	31,047	55.0	52.9	53	11.0	7.3	29,951	55.3	54.3	
Total	541	100.0	100.0	56,489	100.0	100.0	484	100.0	100.0	54,168	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	219	92.4		4,877	43.6		243	86.5		5,565	31.0		
\$100,001 - \$250,000	7	3.0		1,032	9.2		24	8.5		4,191	23.3		
\$250,001 - \$1 Million	11	4.6		5,289	47.2		14	5.0		8,222	45.7		
Total	237	100.0		11,198	100.0		281	100.0		17,978	100.0		
Source: 2021 FFIEC Census Data 2021 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.													

For all years, the bank’s lending to small businesses exceeded aggregate lenders’ performance but was below demographics. According to demographic data, in 2019, 87.7% of businesses in the AA were small businesses, and in 2020 and 2021, 87.2% of businesses in the AA were small businesses.

In 2020 and 2021, a significant portion of the bank’s small business loans had unknown revenues. This was due, in large part, to the bank’s participation in the PPP loan program, which allowed lenders to approve and originate loans without documenting the revenue of applicants. Between 2020 and 2021, the bank originated over 950 PPP loans in the Aberdeen AA. Of these loans, 81.4% were for amounts of \$50,000 or less, and 70.4% were for amounts of \$25,000 or less. These loan amounts suggest that many of the bank’s PPP loans were made to small businesses.

The bank continues to make use of innovative and flexible lending programs, namely SBA loans.

Small Farm. The distribution of small farm loans among businesses of different sizes is excellent. The following tables show the small farm loan data by revenue and loan size for 2019, 2020, and 2021. The tables also include information for aggregate lenders, for comparison purposes.

Distribution of 2019 Small Farm Lending By Revenue Size of Farms							
Aberdeen AA							
	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	\$%	
By Revenue							
\$1 Million or Less	144	86.2	59.0	21,016	81.4	68.6	98.4
Over \$1 Million	18	10.8		4,079	15.8		1.6
Revenue Unknown	5	3.0		730	2.8		0.0
Total	167	100.0		25,825	100.0		100.0
By Loan Size							
\$100,000 or Less	87	52.1	64.6	3,786	14.7	15.7	
\$100,001 - \$250,000	43	25.7	18.6	7,350	28.5	28.3	
\$250,001 - \$500,000	37	22.2	16.8	14,689	56.9	56.0	
Total	167	100.0	100.0	25,825	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	81	56.3		3,474	16.5		
\$100,001 - \$250,000	33	22.9		5,693	27.1		
\$250,001 - \$500,000	30	20.8		11,849	56.4		
Total	144	100.0		21,016	100.0		
Source: 2019 FFIEC Census Data 2019 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey							
Note: Percentages may not total 100.0 percent due to rounding.							

Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms													
Aberdeen AA													
	Bank And Aggregate Loans By Year												Total Farms %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	247	88.8	65.0	35,237	83.2	74.1	544	89.2	75.0	46,613	85.1	78.8	98.0
Over \$1 Million	20	7.2		5,971	14.1		50	8.2		7,640	13.9		2.0
Revenue Unknown	11	4.0		1,147	2.7		16	2.6		533	1.0		0.0
Total	278	100.0		42,355	100.0		610	100.0		54,786	100.0		100.0

Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms												
Aberdeen AA												
By Loan Size												
\$100,000 or Less	148	53.2	61.7	6,823	16.1	17.1	449	73.6	76.7	12,509	22.8	23.5
\$100,001 - \$250,000	69	24.8	21.3	12,015	28.4	30.3	95	15.6	13.6	17,080	31.2	31.0
\$250,001 - \$500,000	61	21.9	17.0	23,517	55.5	52.5	66	10.8	9.7	25,197	46.0	45.5
Total	278	100.0	100.0	42,355	100.0	100.0	610	100.0	100.0	54,786	100.0	100.0
By Loan Size and Revenues \$1 Million or Less												
\$100,000 or Less	137	55.5		6,369	18.1		404	74.3		11,267	24.2	
\$100,001 - \$250,000	61	24.7		10,711	30.4		86	15.8		15,563	33.4	
\$250,001 - \$500,000	49	19.8		18,157	51.5		54	9.9		19,783	42.4	
Total	247	100.0		35,237	100.0		544	100.0		46,613	100.0	
Source: 2021 FFIEC Census Data 2021 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey												
Note: Percentages may not total 100.0 percent due to rounding.												

For all years, the bank’s lending to small farms was below demographics but significantly exceeded aggregate lenders’ performance. According to D&B data, in 2019, 98.6% of farms in the AA are small. According to 2020 and 2021 data, 98% of farms in the AA have gross annual revenues of less than \$1 million (small farms). However, since the bank’s lending for 2020 and 2021 represents a majority of aggregate lending activity, the comparison of the bank’s lending to aggregate lending data as shown in the table is not meaningful.

An analysis of aggregate small farm lending data which excludes the bank’s loans shows that the bank’s performance significantly exceeds other small farm lenders. In 2020, other small farm lenders made 38.5% of loans to small farms. In 2021, other small farm lenders made 48.3% of loans to small farms.

As mentioned above, the bank actively extended PPP loans in this AA during the evaluation period. Many of these loans were likely made to small farm borrowers. The bank’s PPP lending demonstrates the bank’s willingness to meet the credit needs of small farmers during a challenging time.

The bank continues to make use of innovative and flexible lending programs, including FSA loans for small farms.

Geographic Distribution

Overall, the geographic distribution and dispersion of the bank’s small farm, small business, and HMDA loans in the Aberdeen AA is good and does not reveal any unexplained gaps in lending. The AA does not include any low-income census tracts; its only moderate-income tract includes the downtown area of Aberdeen.

Residential Real Estate. The geographic distribution of the bank’s HMDA loans is good. The tables below display the distribution of the bank’s 2019, 2020, and 2021 HMDA loans by census tract income level.

Distribution of 2019 Home Mortgage Lending By Income Level of Geography - Table 1 of 2							
Aberdeen AA							
Geographic Income Level	Bank And Aggregate Loans						Owner Occupied Units %
	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	\$%	
Home Purchase Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	3	3.8	4.1	315	2.5	2.5	3.5
Middle	36	45.6	38.9	5,080	40.0	35.2	32.9
Upper	40	50.6	57.0	7,302	57.5	62.3	63.5
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	79	100.0	100.0	12,697	100.0	100.0	100.0
Refinance Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	3.9	0	0.0	2.4	3.5
Middle	20	36.4	32.3	3,334	29.6	28.7	32.9
Upper	35	63.6	63.8	7,948	70.4	68.9	63.5
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	55	100.0	100.0	11,282	100.0	100.0	100.0
Home Improvement Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	6.7	0	0.0	7.9	3.5
Middle	1	50.0	30.0	5	17.2	17.9	32.9
Upper	1	50.0	63.3	24	82.8	74.1	63.5
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	2	100.0	100.0	29	100.0	100.0	100.0
Multifamily Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	20.0	0	0.0	12.9	15.9
Middle	0	0.0	33.3	0	0.0	7.6	51.2
Upper	0	0.0	46.7	0	0.0	79.5	32.9
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0
Total Home Mortgage Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	3	2.1	4.3	315	1.3	3.3	3.5
Middle	59	40.7	35.7	8,489	34.1	30.1	32.9
Upper	83	57.2	60.0	16,068	64.6	66.6	63.5
Unknown	0	0.0	0.0	0	0.0	0.0	0.0

Distribution of 2019 Home Mortgage Lending By Income Level of Geography - Table 1 of 2							
Aberdeen AA							
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	145	100.0	100.0	24,872	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Home Mortgage Lending By Income Level of Geography - Table 2 of 2							
Aberdeen AA							
Geographic Income Level	Bank And Aggregate Loans						Owner Occupied Units %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	\$(000)	
Other Purpose LOC							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	3.5
Middle	0	0.0	36.8	0	0.0	20.3	32.9
Upper	0	0.0	63.2	0	0.0	79.7	63.5
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	8.3	0	0.0	4.7	3.5
Middle	2	22.2	20.8	70	8.1	15.0	32.9
Upper	7	77.8	70.8	794	91.9	80.3	63.5
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	9	100.0	100.0	864	100.0	100.0	100.0
Purpose Not Applicable							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	3.5
Middle	0	0.0	35.7	0	0.0	38.4	32.9
Upper	0	0.0	64.3	0	0.0	61.6	63.5
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0

Source: 2019 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

**Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 1 of 2
Aberdeen AA**

Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Home Purchase Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	2	1.9	4.2	165	0.7	2.1	6	5.1	5.8	633	2.6	3.2	3.2
Middle	31	29.2	40.5	5,759	25.4	35.8	37	31.6	39.1	7,067	28.6	35.6	39.5
Upper	73	68.9	55.3	16,766	73.9	62.0	74	63.2	55.1	16,969	68.8	61.3	57.3
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	106	100.0	100.0	22,690	100.0	100.0	117	100.0	100.0	24,669	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	0.4	2.1	101	0.2	1.0	0	0.0	1.4	0	0.0	0.6	3.2
Middle	77	33.8	36.2	13,241	27.2	31.5	40	37.7	37.4	6,291	29.4	32.5	39.5
Upper	150	65.8	61.7	35,334	72.6	67.6	66	62.3	61.2	15,143	70.6	66.9	57.3
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	228	100.0	100.0	48,676	100.0	100.0	106	100.0	100.0	21,434	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	3.0	0	0.0	3.6	1	14.3	6.9	15	4.8	1.4	3.2
Middle	3	50.0	45.5	98	33.8	33.7	1	14.3	31.0	26	8.4	39.5	39.5
Upper	3	50.0	51.5	192	66.2	62.7	5	71.4	62.1	270	86.8	59.1	57.3
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	6	100.0	100.0	290	100.0	100.0	7	100.0	100.0	311	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	20.8	0	0.0	10.2	1	25.0	17.9	2,060	39.8	8.9	15.3
Middle	2	66.7	58.3	1,139	38.1	30.9	0	0.0	46.4	0	0.0	43.5	53.0
Upper	1	33.3	20.8	1,853	61.9	58.9	3	75.0	35.7	3,120	60.2	47.7	31.7
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	3	100.0	100.0	2,992	100.0	100.0	4	100.0	100.0	5,180	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	4	1.1	3.2	287	0.4	1.7	8	3.3	3.8	2,708	5.1	2.6	3.2
Middle	113	32.5	37.9	20,237	27.0	33.0	79	32.8	38.1	13,444	25.5	34.8	39.5

**Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 1 of 2
Aberdeen AA**

Upper	231	66.4	58.9	54,452	72.6	65.4	154	63.9	58.1	36,596	69.4	62.6	57.3
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	348	100.0	100.0	74,976	100.0	100.0	241	100.0	100.0	52,748	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

**Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 2 of 2
Aberdeen AA**

Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	\$%	#	%	%	\$(000)	%	\$%	
Other Purpose LOC													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	3.2
Middle	0	0.0	23.1	0	0.0	21.5	0	0.0	62.5	0	0.0	65.1	39.5
Upper	0	0.0	76.9	0	0.0	78.5	0	0.0	37.5	0	0.0	34.9	57.3
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	20.0	13.3	21	6.4	3.8	0	0.0	6.7	0	0.0	2.0	3.2
Middle	0	0.0	13.3	0	0.0	19.7	1	14.3	6.7	60	5.2	1.9	39.5
Upper	4	80.0	73.3	307	93.6	76.5	6	85.7	86.7	1,094	94.8	96.1	57.3
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	5	100.0	100.0	328	100.0	100.0	7	100.0	100.0	1,154	100.0	100.0	100.0
Purpose Not Applicable													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	3.4	0	0.0	1.8	0	0.0	0.0	0	0.0	0.0	3.2
Middle	0	0.0	37.9	0	0.0	37.6	0	0.0	35.7	0	0.0	40.6	39.5
Upper	0	0.0	58.6	0	0.0	60.6	0	0.0	64.3	0	0.0	59.4	57.3
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0

Source: 2021 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Overall, in 2019 and 2020, the bank’s lending in the moderate-income tract is slightly below aggregate lenders and demographics, and in 2021, it is consistent with demographics and below aggregate lenders.

The moderate-income tract includes the Aberdeen downtown area. Bank management noted that the tract includes several businesses, a small business industrial area, and older entry-level homes; the tract contains minimal new development. Additionally, bank management commented that the AA has very low housing inventory, and that other financial institutions compete for residential real estate loans in the area. Finally, according to 2021 FFIEC adjusted census data, most of the housing in the AA is rental or vacant (70.5%, combined), which likely impacts the bank’s ability to extend HMDA loans here. The bank originated HMDA loans in all tracts in the AA for all three years.

Small Business. The geographic distribution of small business loans is good. The table below shows the distribution of the bank’s 2019, 2020, and 2021 small business loans by census tract income level.

Distribution of 2019 Small Business Lending By Income Level of Geography							
Aberdeen AA							
Geographic Income Level	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	\$(000)	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	30	20.0	15.1	3,891	13.7	13.9	19.1
Middle	39	26.0	26.5	6,728	23.7	30.7	28.1
Upper	81	54.0	51.9	17,797	62.6	54.3	52.7
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	6.5	0	0.0	1.2	
Total	150	100.0	100.0	28,416	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Business Lending By Income Level of Geography													
AA: Aberdeen AA													
Geographic Income Level	Bank And Aggregate Loans By Year											Total Businesses %	
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank			Agg
	#	%	%	\$(000)	%	\$(000)	#	%	%	\$(000)	%		\$(000)
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	90	16.6	16.4	12,834	22.7	17.0	70	14.5	15.9	7,582	14.0	15.8	17.5
Middle	154	28.5	29.9	15,366	27.2	32.5	138	28.5	29.6	12,352	22.8	24.3	33.9
Upper	297	54.9	52.5	28,289	50.1	49.5	276	57.0	53.8	34,234	63.2	59.8	48.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	1.3	0	0.0	1.0	0	0.0	0.7	0	0.0	0.1	

Distribution of 2020 and 2021 Small Business Lending By Income Level of Geography													
AA: Aberdeen AA													
Total	541	100.0	100.0	56,489	100.0	100.0	484	100.0	100.0	54,168	100.0	100.0	100.0
<i>Source: 2021 FFIEC Census Data 2021 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey</i>													
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>													

The bank’s small business lending in the moderate-income tract is above aggregate lenders for 2019 but generally comparable to aggregate lenders for 2020 and 2021. The bank’s lending in this tract is also generally comparable to demographics, which indicates that 19.1%, 17.0%, and 17.5% of small businesses in the AA were located in the moderate-income tract in 2019, 2020, and 2021, respectively. Notably, in 2020, the bank originated 22.7% of its small business loans by dollar in the moderate-income tract, exceeding aggregate lenders and demographics. Additionally, in 2020 and 2021, the bank originated substantially more small business loans in this tract, by number and dollar amount, than in 2019. As mentioned, the moderate-income tract includes downtown Aberdeen and bank management indicated that the bank has relationships with many businesses located here.

Small Farm. The geographic distribution of small farm loans is good. The table below shows the distribution of the bank’s 2019, 2020, and 2021 small farm loans by census tract income level.

Distribution of 2019 Small Farm Lending By Income Level of Geography							
Aberdeen AA							
Geographic Income Level	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	0.6	0.3	188	0.7	0.4	1.3
Middle	16	9.6	7.8	2,285	8.8	6.3	4.2
Upper	150	89.8	91.2	23,352	90.4	93.2	94.5
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.8	0	0.0	0.1	
Total	167	100.0	100.0	25,825	100.0	100.0	100.0
<i>Source: 2019 FFIEC Census Data 2019 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey</i>							
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>							

Distribution of 2020 and 2021 Small Farm Lending By Income Level of Geography													
AA: Aberdeen AA													
Geographic Income Level	Bank And Aggregate Loans By Year											Total Farms %	
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank			Agg
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%		%
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0

Distribution of 2020 and 2021 Small Farm Lending By Income Level of Geography													
AA: Aberdeen AA													
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.1	0	0.0	0.0	1.0
Middle	105	37.8	35.0	12,486	29.5	29.7	240	39.3	38.5	17,939	32.7	33.5	28.0
Upper	173	62.2	64.6	29,869	70.5	70.2	370	60.7	61.1	36,847	67.3	66.5	71.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.4	0	0.0	0.1	0	0.0	0.3	0	0.0	0.0	
Total	278	100.0	100.0	42,355	100.0	100.0	610	100.0	100.0	54,786	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

In 2019, the bank originated one small farm loan in the AA’s moderate-income tract. In 2020 and 2021, the bank did not originate any small farm loans in the moderate-income tract. The bank’s lending here is generally comparable to aggregate lenders’ performance and to demographics for all three years. The bank’s limited small farm lending here is reasonable given the performance context. The moderate-income tract is located in the city of Aberdeen and has limited agricultural land; bank management noted that the moderate-income tract includes an industrial area, businesses, and some housing.

Community Development Lending

The bank made a relatively high level of community development loans in the Aberdeen AA. During the evaluation period, the bank originated eight community development loans totaling approximately \$4.9 million. By number and dollar amount, most community development loans in the AA helped revitalize or stabilize low- or moderate-income, or distressed or underserved geographies. Four of the loans were PPP loans, which helped borrowers retain permanent low- or moderate-income jobs or keep their businesses open and pay wages in low- or moderate-income, or distressed or underserved areas.

Qualified Community Development Loans in the Aberdeen AA		
Purpose	#	\$
Affordable Housing	1	1,301,902
Community Services	1	120,900
Revitalize or Stabilize	6	3,506,587
Total	8	4,929,389

INVESTMENT TEST

The bank made an excellent level of qualified investments that demonstrated excellent responsiveness to the community needs of the AA. The bank’s qualified investments in the form of securities are excellent. During the evaluation period, the bank purchased eight securities totaling approximately \$2.3 million. These investments helped revitalize or stabilize moderate-income, or distressed or underserved geographies in the AA by funding schools in underserved areas and infrastructure in the moderate-income census tract. Additionally, the bank continues to hold six prior-period investments totaling approximately \$2.3 million. These investments supported economic development and community services for low- and moderate-income people and helped revitalize and stabilize the area by funding essential infrastructure.

The bank made an excellent level of investments in the form of donations in the Aberdeen AA. During the evaluation period, the bank donated \$195,912. By number, the bank made most of its donations to organizations that provide community services to low- and moderate-income individuals and families. Notably, the bank donated \$45,000 to an organization that provides essential health services in underserved areas.

Qualified Investment Donations in the Aberdeen AA		
<i>Purpose</i>	#	\$
Affordable Housing	2	1,000
Community Services	75	72,112
Economic Development	6	66,000
Revitalize or Stabilize	9	56,800
Total	92	195,912

SERVICE TEST

The bank’s delivery systems are readily accessible to the bank’s geographies and to individuals of different income levels. Since the previous evaluation, the bank acquired FSBC, which added two branches to the AA. These branch changes have not adversely affected the accessibility of the bank’s delivery systems. The bank’s services do not vary in a way that inconveniences certain individuals or areas. The bank provides an adequate level of community development services.

Retail Services

Delivery systems in the Aberdeen AA are readily accessible to the bank’s geographies and to individuals of different income levels. As of December 31, 2021, the bank operates its main office in the AA (in Aberdeen), three full-service branches (in Aberdeen, Langford, and Groton, SD), and a stand-alone drive-up facility (in Aberdeen). The main office and the stand-alone drive-up are in the AA’s only moderate-income census tract. The Langford and Groton branches are new since the previous evaluation and were part of the merger with FSBC.

The Aberdeen, Langford, and Groton branches have drive-up facilities and ITMs, and the Aberdeen branch has an additional cash-dispensing-only ATM. The stand-alone drive-up in Aberdeen also has an ATM. The Aberdeen branch and the stand-alone drive-up offer extended weekday and Saturday hours. Since the previous evaluation, the bank opened five additional cash-dispensing-only ATMs in Aberdeen: one at a grocery store, one at the airport, and three at the university.

The table below shows the geographic distribution of branches in this AA.⁹

Geographic Distribution of Branches Aberdeen AA												
Tract Income Levels	BRANCHES							DEMOGRAPHICS				
	Total Branches		Opened	Closed*	Drive Thru	Extended Hours	Weekend Hours	Census Tracts		Households	Total Businesses	
	#	%	#	#	#	#	#	#	%	%	%	
Low	Total	0	0.0%	0	0	0	0	0				
	DTO	0		0	0	0			0	0.0%	0.0%	0.0%
	LS	0		0	0							
	Total	2	40.0%	0	0	0	1	1				

⁹ Drive-thru only facilities are included in the branch total.

Geographic Distribution of Branches												
Aberdeen AA												
Moderate	DTO	1		0	0	1			1	10.0%	6.9%	14.7%
	LS	0		0	0							
Middle	Total	2	40.0%	1	0	2	1	1				
	DTO	0		0	0	0			4	40.0%	42.6%	32.9%
	LS	0		0	0							
Upper	Total	1	20.0%	1	0	1	0	0				
	DTO	0		0	0	0			5	50.0%	50.6%	52.5%
	LS	0		0	0							
<i>Totals</i>	Total	5	100.0%	2	0	3	2	2				
	DTO	1		0	0	1			10	100.0%	100.0%	100.0%
	LS	0		0	0							

DTO - Drive Thru Only

LS - Limited Service

Shaded rows indicate totals; unshaded rows are a subset of shaded rows

*Closed branches are only included in the "Closed" columns and are not included in any other totals

LPOs not included in totals.

Community Development Services

The bank provided an adequate level of community development services in the AA. During the evaluation period, 20 bank employees provided 34 community development services to 14 organizations. These organizations provide services to low- and moderate-income individuals, promote economic development, support affordable housing, and help revitalize or stabilize moderate-income or distressed or underserved geographies. Bank employees provided financial expertise by serving as board members and in other roles, including secretary and president.

Qualified Services in the Aberdeen AA	
<i>Purpose</i>	#
Affordable Housing	2
Community Services	25
Economic Development	4
Revitalize or Stabilize	3
Total	34

NONMETROPOLITAN AREA FULL-SCOPE REVIEW

DESCRIPTION OF INSTITUTION’S OPERATIONS IN THE LEMMON/MOBRIDGE ASSESSMENT AREA

*Bank Information.*¹⁰ The bank operates three full-service branches in the Lemmon/Mobridge AA, in Bison, Lemmon, and Mobridge. All branches have drive-up facilities and one branch offers Saturday hours. Since the previous evaluation, the bank converted the ATM at the Lemmon branch to an ITM. The bank operates two additional ATMs at the other branches. By number, the bank has 9.7% of its branches in this AA. See the Services Test section for more information.

According to the June 30, 2022, FDIC Deposit Market Share Report, the bank has \$292.8 million in deposits in the AA. The bank ranks second of 10 financial institutions operating in the area, with 19.2% of the market’s deposits. The bank’s deposits in this AA represent 9.1% of its total deposits.

Assessment Area Information. The Lemmon/Mobridge AA consists of all of Campbell, Corson, Dewey, Perkins, Walworth, and Ziebach counties. The bank has not changed the Lemmon/Mobridge AA since the previous evaluation, and income classifications of the census tracts in the AA have not changed since the previous evaluation. The AA consists of four moderate- and five middle-income tracts. During the evaluation period, the middle-income tract that makes up Campbell County, the middle-income tract that makes up Perkins County, and Dewey County’s middle-income tract were classified as distressed and underserved, and both middle-income tracts in Walworth County were classified as underserved.

A large portion of the Standing Rock Indian Reservation is located in Corson County, and the Cheyenne River Indian Reservation is located in Dewey and Ziebach counties. Additionally, parcels of Turtle Mountain Indian Reservation’s off-reservation trust lands are located in Perkins County.

The table below provides demographic information for the bank’s AA based on the 2021 FFIEC adjusted census data and 2021 D&B data.

2021 Lemmon-Mobridge AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	1,633	30.5
Moderate	4	44.4	2,075	38.7	716	34.5	1,032	19.3
Middle	5	55.6	3,280	61.3	332	10.1	1,108	20.7
Upper	0	0.0	0	0.0	0	0.0	1,582	29.5
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	9	100.0	5,355	100.0	1,048	19.6	5,355	100.0

¹⁰ As of December 31, 2021.

2021 Lemmon-Mobridge AA Demographics								
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	3,377	1,407	27.7	41.7	1,366	40.5	604	17.9
Middle	6,909	3,672	72.3	53.1	1,612	23.3	1,625	23.5
Upper	0	0	0.0	0.0	0	0.0	0	0.0
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	10,286	5,079	100.0	49.4	2,978	29.0	2,229	21.7
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	195	18.3	163	17.5	19	22.6	13	24.5
Middle	872	81.7	767	82.5	65	77.4	40	75.5
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	1,067	100.0	930	100.0	84	100.0	53	100.0
Percentage of Total Businesses:				87.2		7.9		5.0
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	73	18.1	72	18.0	1	25.0	0	0.0
Middle	331	81.9	327	82.0	3	75.0	1	100.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	404	100.0	399	100.0	4	100.0	1	100.0
Percentage of Total Farms:				98.8		1.0		0.2
<p>Source: 2021 FFIEC Census Data 2021 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey</p> <p>Note: Percentages may not total 100.0 percent due to rounding.</p>								

Income. For purposes of classifying borrower income, this evaluation uses the FFIEC’s estimated median family income for the nonmetropolitan areas of South Dakota for the year of loan origination. The table below shows the estimated income for each year and the range for low-, moderate-, middle-, and upper-income borrowers.

Lemmon/Mobridge AA Borrower Income Levels Non-MSA South Dakota					
FFIEC Estimated Median Family Income		Low	Moderate	Middle	Upper
		0 - 49.99%	50% - 79.99%	80% - 119.99%	120% - & above
2019	\$66,500	0 - \$33,249	\$33,250 - \$53,199	\$53,200 - \$79,799	\$79,800 - & above
2020	\$68,900	0 - \$34,449	\$34,450 - \$55,119	\$55,120 - \$82,679	\$82,680 - & above
2021	\$70,600	0 - \$35,299	\$35,300 - \$56,479	\$56,480 - \$84,719	\$84,720 - & above

For purposes of classifying census tracts by income level, this evaluation relies on the FFIEC adjusted census data median family income for the nonmetropolitan areas of South Dakota, which was \$60,845 for 2019 through 2021.

Population. According to census data, the total population of the AA is 21,081. The table below shows the population change in the AA since 2015.

Lemmon/Mobridge AA Population Change			
Area	2015 Population	2020 Population	% Change
Lemmon Mobridge AA	22,585	21,081	-6.7%
Campbell County, SD	1,548	1,377	-11.0%
Corson County, SD	4,149	3,902	-6.0%
Dewey County, SD	5,579	5,239	-6.1%
Perkins County, SD	2,981	2,835	-4.9%
Walworth County, SD	5,495	5,315	-3.3%
Ziebach County, SD	2,833	2,413	-14.8%
NonMSA South Dakota	453,151	454,052	0.2%
South Dakota	843,190	886,667	5.2%

Source: 2011-2015 ACS
2020 U.S. Census Bureau Decennial Census

Housing Information. According to 2021 FFIEC adjusted census data, the AA has 10,286 housing units: 49.4% are owner-occupied, 29% are rental, and 21.6% are vacant. The median age of the housing stock is 52 years, which is higher than the statewide median of 40 years. The median housing value for the AA is \$66,970 and the affordability ratio is 58.7%, as compared to \$140,500 and 36.3% for the state. The affordability ratio is the median household income divided by the median housing value. A higher ratio indicates greater affordability. These ratios suggest that the housing in the AA is much more affordable than housing in other areas of the state.

According to bank management, the housing market remains strong, even with higher interest rates. Housing values climbed steadily during the evaluation period. A community contact noted that housing inventory is low and that the housing stock in the AA is older. The contact also noted that there is affordable rental housing available in the AA. Another community contact commented, however, that additional affordable housing is needed on the Cheyenne River Indian Reservation and that waitlists for affordable rental housing can be months or years long.

The table below shows the housing cost burden faced by renters and homeowners in the Lemmon/Mobridge AA. HUD defines cost-burdened families as follows: those who pay more than 30% of their income for housing and may have difficulty affording necessities such as food, clothing, transportation, and medical care. Overall, the housing cost burden for renters and homeowners in the AA is lower than the burden for those in statewide South Dakota. Homeowners in the AA generally fared better, but the housing cost burden is significant for low-income renters and homeowners.

Lemmon/Mobridge AA Housing Cost Burden						
Area	Cost Burden – Renters			Cost Burden – Owners		
	Low Income	Moderate Income	All Renters	Low Income	Moderate Income	All Owners
Lemmon/Mobridge AA	50.6%	9.5%	28.4%	45.5%	12.5%	13.2%
Campbell County, SD	62.1%	32.0%	33.7%	35.8%	6.7%	12.0%
Corson County, SD	40.8%	5.3%	28.9%	37.8%	7.6%	14.8%
Dewey County, SD	43.3%	6.5%	24.2%	36.4%	5.6%	10.5%
Perkins County, SD	50.0%	15.4%	22.5%	42.9%	25.0%	12.7%
Walworth County, SD	68.9%	11.2%	29.2%	67.9%	16.9%	14.6%
Ziebach County, SD	59.5%	0.0%	39.1%	35.2%	8.4%	14.4%
NonMSA South Dakota	60.1%	12.8%	32.0%	50.7%	19.9%	14.9%
South Dakota	64.8%	18.4%	34.6%	54.0%	24.1%	15.4%
<i>Cost Burden is housing cost that equals 30 percent or more of household income</i>						
<i>Source: HUD), 2015-2019 Comprehensive Housing Affordability Strategy</i>						

General Economic and Business Characteristics. According to a community contact, the local economy is good, though higher interest rates have resulted in a general decline in credit demand recently. Major sectors in the AA include agriculture, healthcare, manufacturing, and education. Major crops in the AA include wheat, corn, and sunflowers; ranchers also raise and sell cattle. Bank management stated that farming conditions in the AA are very good; crop prices and yields have been excellent and market prices for ranch operations are the highest they have been in several years. Bank management and a contact noted that the unemployment rate is generally low and the marketplace for employees is competitive; several businesses have reduced operating hours due to workforce shortages. A community contact noted, however, that though economic conditions on the Cheyenne River Indian Reservation are stable, the unemployment rate on the reservation is very high, and the reservation is generally very impoverished.

As shown in the table below, the unemployment rates in the Lemmon/Mobridge AA during the evaluation period were higher than the rates in nonmetropolitan areas of the state, and in statewide South Dakota. The unemployment rates were generally higher in counties that include reservations (Dewey, Ziebach, and Corson counties), though the rates were also elevated in Walworth County. According to a community contact, the reservations have a general lack of employment options. The lowest unemployment rates were in Perkins County.

Lemmon-Mobridge AA Unemployment Rates			
Area	2019	2020	2021
Lemmon-Mobridge AA	4.9%	5.2%	4.8%
Campbell County, SD	3.1%	3.3%	3.4%
Corson County, SD	4.9%	4.6%	4.7%
Dewey County, SD	7.1%	7.0%	5.9%
Perkins County, SD	2.6%	3.4%	3.1%
Walworth County, SD	4.7%	5.7%	5.5%
Ziebach County, SD	4.7%	4.2%	4.5%
NonMSA South Dakota	3.0%	4.4%	3.3%
South Dakota	2.8%	4.3%	3.1%
<i>Source: Bureau of Labor Statistics (BLS), Local Area Unemployment Statistics</i>			

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE LEMMON/MOBRIDGE ASSESSMENT AREA

The Lending Test performance in the Lemmon/Mobridge AA is excellent. Lending levels show excellent responsiveness to AA credit needs. Overall, borrower distribution is excellent and geographic distribution is good. The bank is a leader in making community development loans and makes use of flexible loan programs to help meet credit needs. By product, examiners assigned the most weight to small farm loans, followed by small business loans. Examiners assigned the least weight to HMDA loans.¹¹ Examiners determined this weighting based on the total number and dollar volume of loans during the evaluation period.

The Investment Test performance in the Lemmon/Mobridge AA is good. The bank made a significant level of qualified investments in the form of securities and donations, which shows good responsiveness of credit and community development needs. The bank occasionally uses innovative or complex investments in the AA.

The Service Test performance in the Lemmon/Mobridge AA is adequate. Retail services are accessible to all portions of the AA and do not vary in a way that inconveniences certain portions of the AA. Additionally, the bank provides an adequate level of community development services in the AA.

LENDING TEST

The bank’s Lending Test performance in the Lemmon/Mobridge AA is excellent.

Lending Activity

The bank’s lending activity reflects excellent responsiveness to AA credit needs. During the evaluation period, lending activity in this AA represented 13.7% by number and 10.5% by dollar amount of the bank’s total HMDA, small business, and small farm loan originations. Within the South Dakota AAs, the lending activity in the Lemmon/Mobridge AA was 17.6% by number and 13.5% by dollar amount of the bank’s total lending.

¹¹ For HMDA loans, examiners did not evaluate the following loan categories: other purpose, other purpose lines of credit, and loans with purpose not applicable.

In 2019, the bank ranked first among 33 lenders reporting HMDA loan data in the AA, with 32.2% of the originations and purchases. For small business and small farm loans, the bank ranked first among 30 lenders reporting CRA data, with 53.1% of the originations and purchases. In 2020, the bank ranked first among 43 HMDA reporters, with 31.2% of the originations and purchases. The bank ranked first among 40 CRA reporters, with 60.8% of the originations and purchases. In 2021, the bank ranked first among 48 HMDA reporters, with 24.6% of the originations and purchases, and it ranked first among 38 CRA reporters, with 58.5% of the originations and purchases.

Distribution by Borrower Income Level and by Size of Businesses and Farms

Overall, the bank’s distribution of loans among borrowers of different income levels and businesses and farms of different sizes is excellent.

Residential Real Estate. The bank’s HMDA lending to low- and moderate-income borrowers is good. The following tables show the bank’s HMDA loan data by income level and product type for 2019, 2020, and 2021. The tables also include the same information for aggregate lenders.

Distribution of 2019 Home Mortgage Lending By Borrower Income Level – Table 1 of 2							
Lemmon/Mobridge AA							
Borrower Income Level	Bank And Aggregate Loans						Families by Family Income %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Home Purchase Loans							
Low	3	8.6	7.4	167	3.7	2.8	30.5
Moderate	7	20.0	19.1	617	13.6	11.6	19.3
Middle	10	28.6	21.3	1,083	23.9	20.2	20.7
Upper	10	28.6	30.9	1,784	39.4	42.6	29.5
Unknown	5	14.3	21.3	872	19.3	22.8	0.0
Total	35	100.0	100.0	4,523	100.0	100.0	100.0
Refinance Loans							
Low	1	10.0	7.0	20	2.2	3.5	30.5
Moderate	2	20.0	27.9	128	14.3	16.9	19.3
Middle	1	10.0	16.3	16	1.8	15.3	20.7
Upper	3	30.0	32.6	508	56.7	46.1	29.5
Unknown	3	30.0	16.3	224	25.0	18.2	0.0
Total	10	100.0	100.0	896	100.0	100.0	100.0
Home Improvement Loans							
Low	0	0.0	14.3	0	0.0	5.5	30.5
Moderate	0	0.0	42.9	0	0.0	57.5	19.3
Middle	0	0.0	14.3	0	0.0	4.0	20.7
Upper	0	0.0	28.6	0	0.0	32.9	29.5
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Total	0	0.0	100.0	0	0.0	100.0	100.0

**Distribution of 2019 Home Mortgage Lending By Borrower Income Level – Table 1 of 2
Lemmon/Mobridge AA**

Total Home Mortgage Loans

Low	4	8.0	7.8	187	3.0	3.2	30.5
Moderate	10	20.0	22.1	817	13.3	13.7	19.3
Middle	13	26.0	20.8	1,241	20.2	18.9	20.7
Upper	15	30.0	31.2	2,804	45.6	44.0	29.5
Unknown	8	16.0	18.2	1,096	17.8	20.1	0.0
Total	50	100.0	100.0	6,145	100.0	100.0	100.0

Source: 2019 FFIEC Census Data

2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Multifamily loans are not included in the borrower distribution analysis.

**Distribution of 2019 Home Mortgage Lending By Borrower Income Level – Table 2 of 2
Lemmon/Mobridge AA**

Bank And Aggregate Loans

Borrower Income Level	Bank And Aggregate Loans						Families by Family Income %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	

Other Purpose LOC

Low	0	0.0	0.0	0	0.0	0.0	30.5
Moderate	0	0.0	0.0	0	0.0	0.0	19.3
Middle	0	0.0	0.0	0	0.0	0.0	20.7
Upper	0	0.0	0.0	0	0.0	0.0	29.5
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Total	0	0.0	0.0	0	0.0	0.0	100.0

Other Purpose Closed/Exempt

Low	0	0.0	0.0	0	0.0	0.0	30.5
Moderate	1	20.0	12.5	72	9.9	7.9	19.3
Middle	2	40.0	50.0	142	19.6	30.0	20.7
Upper	2	40.0	37.5	512	70.5	62.1	29.5
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Total	5	100.0	100.0	726	100.0	100.0	100.0

Purpose Not Applicable

Low	0	0.0	50.0	0	0.0	57.3	30.5
Moderate	0	0.0	0.0	0	0.0	0.0	19.3
Middle	0	0.0	0.0	0	0.0	0.0	20.7
Upper	0	0.0	0.0	0	0.0	0.0	29.5
Unknown	0	0.0	50.0	0	0.0	42.7	0.0
Total	0	0.0	100.0	0	0.0	100.0	100.0

Source: 2019 FFIEC Census Data

2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

**Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 1 of 2
Lemmon/Mobridge AA**

Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2020						2021						
	Bank		Agg		Bank		Agg		Bank		Agg		
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Home Purchase Loans													
Low	5	16.1	8.0	349	13.2	4.8	5	12.2	11.9	357	6.8	7.1	30.5
Moderate	7	22.6	22.7	526	19.9	20.1	13	31.7	29.1	1,268	24.3	20.1	19.3
Middle	5	16.1	21.6	408	15.5	20.5	11	26.8	17.2	961	18.4	14.4	20.7
Upper	10	32.3	34.1	1,099	41.7	43.5	10	24.4	26.9	2,205	42.3	44.0	29.5
Unknown	4	12.9	13.6	255	9.7	11.2	2	4.9	14.9	424	8.1	14.5	0.0
Total	31	100.0	100.0	2,637	100.0	100.0	41	100.0	100.0	5,215	100.0	100.0	100.0
Refinance Loans													
Low	4	14.3	8.7	220	5.3	4.4	1	5.9	7.1	20	1.0	3.1	30.5
Moderate	3	10.7	13.5	199	4.8	10.0	4	23.5	19.2	297	14.4	14.5	19.3
Middle	7	25.0	16.3	894	21.6	14.2	1	5.9	14.1	100	4.9	11.2	20.7
Upper	13	46.4	35.6	2,349	56.7	41.4	8	47.1	41.4	1,208	58.7	51.4	29.5
Unknown	1	3.6	26.0	478	11.5	30.1	3	17.6	18.2	434	21.1	19.9	0.0
Total	28	100.0	100.0	4,140	100.0	100.0	17	100.0	100.0	2,059	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	12.5	0	0.0	5.3	30.5
Moderate	0	0.0	12.5	0	0.0	6.7	0	0.0	0.0	0	0.0	0.0	19.3
Middle	2	50.0	50.0	40	22.0	23.3	1	100.0	50.0	7	100.0	26.0	20.7
Upper	2	50.0	25.0	142	78.0	38.0	0	0.0	37.5	0	0.0	68.7	29.5
Unknown	0	0.0	12.5	0	0.0	32.1	0	0.0	0.0	0	0.0	0.0	0.0
Total	4	100.0	100.0	182	100.0	100.0	1	100.0	100.0	7	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	9	14.1	7.5	569	7.9	4.3	6	9.8	9.8	377	5.0	5.1	30.5
Moderate	10	15.6	16.4	725	10.1	13.2	17	27.9	23.6	1,565	20.6	16.9	19.3
Middle	14	21.9	18.8	1,342	18.6	16.0	14	23.0	17.1	1,160	15.3	13.1	20.7
Upper	26	40.6	33.8	3,836	53.2	41.9	19	31.1	32.9	3,626	47.8	47.5	29.5
Unknown	5	7.8	23.5	733	10.2	24.6	5	8.2	16.7	858	11.3	17.4	0.0
Total	64	100.0	100.0	7,205	100.0	100.0	61	100.0	100.0	7,586	100.0	100.0	100.0

Source: 2021 FFIEC Census Data

2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Multifamily loans are not included in the borrower distribution analysis.

**Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 2 of 2
Lemmon/Mobridge AA**

Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Other Purpose LOC													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	30.5
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	19.3
Middle	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	20.7
Upper	0	0.0	100.0	0	0.0	100.0	0	0.0	0.0	0	0.0	0.0	29.5
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	0.0	0	0.0	0.0	100.0
Other Purpose Closed/Exempt													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	30.5
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	19.3
Middle	0	0.0	0.0	0	0.0	0.0	1	50.0	50.0	92	30.2	30.2	20.7
Upper	1	100.0	100.0	246	100.0	100.0	1	50.0	50.0	213	69.8	69.8	29.5
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Total	1	100.0	100.0	246	100.0	100.0	2	100.0	100.0	305	100.0	100.0	100.0
Purpose Not Applicable													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	30.5
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	19.3
Middle	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	20.7
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	29.5
Unknown	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0

Source: 2021 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

In 2019, the bank’s overall HMDA lending performance was consistent with aggregate lenders but below demographics for loans made to low-income borrowers, and generally comparable to demographics and aggregate lenders for loans made to moderate-income borrowers. In 2020, the bank’s HMDA lending to low-income borrowers exceeded aggregate lenders and was below demographics, and its lending to moderate-income borrowers was consistent with aggregate lenders and below demographics. Finally, in 2021, the bank’s HMDA lending to low-income borrowers was consistent with aggregate lenders and below demographics, and its lending to moderate-income borrowers exceeded aggregate lenders and demographics. For all years, according to demographic data, 30.5% and 19.3% of families in the AA are low- and moderate-income, respectively.

A very large portion of the Standing Rock Indian Reservation, and the entirety of the Cheyenne River Indian Reservation, are inside the AA. A community contact estimated that more than half of the residents of the Cheyenne River Indian Reservation are unemployed. The contact noted that rental and sale prices must be very low to be considered affordable for residents of the Cheyenne River Indian Reservation. Reservation residents are unlikely to be able to afford home rental and purchase prices in the AA.

Because of these constraints, down payment and closing cost assistance programs are needed for residents wanting to purchase homes.

The bank continues to offer and make use of a variety of affordable housing loan programs to help low- and moderate-income borrowers purchase homes, including Home\$start grants and SDHDA loans. These loan programs have flexible credit features, including low or no down payments and closing cost assistance.

Small Business. The distribution of small business loans among businesses of different sizes is excellent. The following tables show the small business loan data by revenue and loan size for 2019, 2020, and 2021.

Distribution of 2019 Small Business Lending By Revenue Size of Businesses							
Lemmon/Mobridge AA							
	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
By Revenue							
\$1 Million or Less	59	72.0	57.8	4,542	51.7	50.5	86.9
Over \$1 Million	15	18.3		3,665	41.7		8.4
Revenue Unknown	8	9.8		578	6.6		4.8
Total	82	100.0		8,785	100.0		100.0
By Loan Size							
\$100,000 or Less	59	72.0	89.5	1,903	21.7	35.9	
\$100,001 - \$250,000	14	17.1	6.1	2,615	29.8	22.1	
\$250,001 - \$1 Million	9	11.0	4.4	4,267	48.6	42.0	
Total	82	100.0	100.0	8,785	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	48	81.4		1,470	32.4		
\$100,001 - \$250,000	6	10.2		1,075	23.7		
\$250,001 - \$1 Million	5	8.5		1,997	44.0		
Total	59	100.0		4,542	100.0		
<i>Source: 2019 FFIEC Census Data 2019 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey</i>							
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>							

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses Lemmon/Mobridge AA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
By Revenue													
\$1 Million or Less	129	58.9	49.4	5,869	33.2	34.2	141	72.7	66.7	6,811	48.5	52.4	87.2
Over \$1 Million	42	19.2		7,365	41.7		23	11.9		4,559	32.4		7.9
Revenue Unknown	48	21.9		4,420	25.0		30	15.5		2,682	19.1		5.0
Total	219	100.0		17,654	100.0		194	100.0		14,052	100.0		100.0
By Loan Size													
\$100,000 or Less	181	82.6	89.0	5,334	30.2	38.7	156	80.4	90.5	3,576	25.4	37.6	
\$100,001 - \$250,000	21	9.6	6.4	3,219	18.2	17.6	22	11.3	5.5	3,415	24.3	20.4	
\$250,001 - \$1 Million	17	7.8	4.5	9,101	51.6	43.7	16	8.2	4.0	7,061	50.2	42.0	
Total	219	100.0	100.0	17,654	100.0	100.0	194	100.0	100.0	14,052	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	120	93.0		3,079	52.5		123	87.2		2,537	37.2		
\$100,001 - \$250,000	3	2.3		547	9.3		11	7.8		1,668	24.5		
\$250,001 - \$1 Million	6	4.7		2,243	38.2		7	5.0		2,606	38.3		
Total	129	100.0		5,869	100.0		141	100.0		6,811	100.0		
<i>Source: 2021 FFIEC Census Data 2021 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey</i>													
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>													

For all years, the bank’s lending to small businesses exceeded aggregate lenders but was below demographics. According to 2019, 2020, and 2021 demographic data, 86.9%, 87.1%, and 87.2% of businesses in the AA are small, respectively. However, since the bank’s lending for 2020 represents a majority of aggregate lending activity, the comparison of the bank’s lending to aggregate lending data as shown in the table is not meaningful. An analysis of aggregate small business lending data which excludes the bank’s data shows that the bank’s performance significantly exceeds other small business lenders. In 2020, other small business lenders made 40.4% of loans to small businesses. For all three years, the majority of the bank’s small business loans were for amounts of \$100,000 or less; extending smaller dollar amount loans indicates the bank’s willingness to meet the credit needs of smaller businesses in the AA.

The bank’s lending to businesses with unknown revenue increased from 2019 to 2020 and 2021. The increase is likely attributable to the bank’s participation in the PPP loan program, which allowed lenders to approve and originate loans without documenting the revenue of applicants. During the evaluation period, the bank originated more than 600 PPP loans in the Lemmon/Mobridge AA, 82.3% of which were for amounts of \$25,000 or less. These loan amounts suggest that many of the bank’s PPP loans were made to small businesses. The bank’s PPP lending demonstrates the bank’s willingness to meet the credit

needs of small businesses during a challenging time. The bank makes use of innovative and flexible lending programs, namely SBA loans to small businesses.

Small Farm. The distribution of small farm loans among farms of different sizes is excellent. The following tables show the small farm loan data by revenue and loan size for 2019, 2020, and 2021.

Distribution of 2019 Small Farm Lending By Revenue Size of Farms							
Lemmon/Mobridge AA							
	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	\$%	
By Revenue							
\$1 Million or Less	442	91.9	81.2	43,881	88.7	82.7	98.5
Over \$1 Million	21	4.4		4,426	8.9		1.0
Revenue Unknown	18	3.7		1,178	2.4		0.5
Total	481	100.0		49,485	100.0		100.0
By Loan Size							
\$100,000 or Less	309	64.2	70.4	11,722	23.7	27.3	
\$100,001 - \$250,000	124	25.8	20.7	20,427	41.3	38.0	
\$250,001 - \$500,000	48	10.0	8.9	17,336	35.0	34.7	
Total	481	100.0	100.0	49,485	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	290	65.6		10,792	24.6		
\$100,001 - \$250,000	111	25.1		18,322	41.8		
\$250,001 - \$500,000	41	9.3		14,767	33.7		
Total	442	100.0		43,881	100.0		
Source: 2019 FFIEC Census Data 2019 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey							
Note: Percentages may not total 100.0 percent due to rounding.							

Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms													
Lemmon/Mobridge AA													
	Bank And Aggregate Loans By Year												Total Farms %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	\$%	#	%	%	\$(000)	%	\$%	
By Revenue													
\$1 Million or Less	432	91.3	79.7	46,985	90.3	86.3	724	94.6	87.6	48,643	91.7	90.1	98.8
Over \$1 Million	20	4.2		3,757	7.2		25	3.3		3,770	7.1		1.0
Revenue Unknown	21	4.4		1,263	2.4		16	2.1		618	1.2		0.2

Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms Lemmon/Mobridge AA													
Total	473	100.0		52,005	100.0		765	100.0		53,031	100.0		100.0
By Loan Size													
\$100,000 or Less	304	64.3	69.0	11,793	22.7	24.1	607	79.3	82.8	16,689	31.5	35.0	
\$100,001 - \$250,000	114	24.1	20.7	20,124	38.7	37.1	113	14.8	12.5	19,979	37.7	35.9	
\$250,001 - \$500,000	55	11.6	10.3	20,088	38.6	38.8	45	5.9	4.7	16,363	30.9	29.1	
Total	473	100.0	100.0	52,005	100.0	100.0	765	100.0	100.0	53,031	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	280	64.8		11,263	24.0		579	80.0		15,672	32.2		
\$100,001 - \$250,000	105	24.3		18,448	39.3		106	14.6		18,707	38.5		
\$250,001 - \$500,000	47	10.9		17,274	36.8		39	5.4		14,264	29.3		
Total	432	100.0		46,985	100.0		724	100.0		48,643	100.0		
<i>Source: 2021 FFIEC Census Data 2021 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey</i>													
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>													

For all years, the bank’s lending to small farms was below demographics. According to demographic data, in 2019, 98.5% of farms in the AA were small farms; that figure is 98.5% for 2020, and 98.8% for 2021. The bank’s lending to small farms exceeded aggregate lenders’ performance in all three years. However, since the bank’s lending for all years represents a majority of aggregate lending activity, this comparison is not meaningful. An analysis of aggregate small farm lending data which excludes the bank’s data shows that the bank’s performance significantly exceeds other small farm lenders. In 2019, 2020, and 2021, respectively, other small farm lenders made 63.7%, 57.3%, and 74.1% of loans to small farms.

Notably, for all three years, the majority of loans originated to small farms were for amounts of \$100,000 or less, which demonstrates the bank’s willingness to meet small farm credit needs. Finally, as mentioned, the bank actively extended PPP loans in this AA during the evaluation period. Several of these loans were likely made to small farm borrowers, which demonstrates the bank’s willingness to meet the credit needs of small farmers during a challenging time.

The bank continues to make use of innovative and flexible lending programs, namely FSA loans for small farms.

Geographic Distribution

Overall, the geographic distribution and dispersion of the bank’s small farm, small business, and HMDA loans in the Lemmon/Mobridge AA is good and does not reveal any unexplained gaps in lending. The AA does not include any low-income census tracts; it includes four moderate-income tracts. The two reservations in the AA each include two moderate-income tracts.

Residential Real Estate. The geographic distribution of the bank’s HMDA loans is adequate. The tables below display the distribution of the bank’s 2019, 2020, and 2021 HMDA loans by census tract income level.

Distribution of 2019 Home Mortgage Lending By Income Level of Geography – Table 1 of 2							
Lemmon/Mobridge AA							
Geographic Income Level	Bank And Aggregate Loans						Owner Occupied Units %
	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	\$%	
Home Purchase Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	2.9	5.3	170	3.8	4.8	27.7
Middle	34	97.1	94.7	4,353	96.2	95.2	72.3
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	
Total	35	100.0	100.0	4,523	100.0	100.0	100.0
Refinance Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	4.7	0	0.0	3.2	27.7
Middle	10	100.0	95.3	896	100.0	96.8	72.3
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	
Total	10	100.0	100.0	896	100.0	100.0	100.0
Home Improvement Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	27.7
Middle	0	0.0	100.0	0	0.0	100.0	72.3
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0
Multifamily Loans							Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	30.4
Middle	2	100.0	100.0	1,155	100.0	100.0	69.6
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	
Total	2	100.0	100.0	1,155	100.0	100.0	100.0
Total Home Mortgage Loans							Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	1.9	5.1	170	2.3	4.0	27.7
Middle	51	98.1	94.9	7,130	97.7	96.0	72.3
Upper	0	0.0	0.0	0	0.0	0.0	0.0

Distribution of 2019 Home Mortgage Lending By Income Level of Geography – Table 1 of 2							
Lemmon/Mobridge AA							
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	
Total	52	100.0	100.0	7,300	100.0	100.0	100.0
Source: 2019 FFIEC Census Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.							

Distribution of 2019 Home Mortgage Lending By Income Level of Geography – Table 2 of 2							
Lemmon/Mobridge AA							
Geographic Income Level	Bank And Aggregate Loans						Owner Occupied Units %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Other Purpose LOC							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	27.7
Middle	0	0.0	0.0	0	0.0	0.0	72.3
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	0.0	0	0.0	0.0	100.0
Other Purpose Closed/Exempt							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	27.7
Middle	5	100.0	100.0	726	100.0	100.0	72.3
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	
Total	5	100.0	100.0	726	100.0	100.0	100.0
Purpose Not Applicable							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	50.0	0	0.0	42.7	27.7
Middle	0	0.0	50.0	0	0.0	57.3	72.3
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0
Source: 2019 FFIEC Census Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.							

**Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 1 of 2
Lemmon/Mobridge AA**

Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	\$%	#	#%	#%	\$(000)	%	\$%	
Home Purchase Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	3.2	6.8	60	2.3	4.8	0	0.0	4.5	0	0.0	2.9	27.7
Middle	30	96.8	93.2	2,577	97.7	95.2	41	100.0	95.5	5,215	100.0	97.1	72.3
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	31	100.0	100.0	2,637	100.0	100.0	41	100.0	100.0	5,215	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	3.6	5.8	80	1.9	4.5	1	5.9	4.0	185	9.0	5.7	27.7
Middle	27	96.4	94.2	4,060	98.1	95.5	16	94.1	96.0	1,874	91.0	94.3	72.3
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	28	100.0	100.0	4,140	100.0	100.0	17	100.0	100.0	2,059	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	12.5	0	0.0	31.7	27.7
Middle	4	100.0	100.0	182	100.0	100.0	1	100.0	87.5	7	100.0	68.3	72.3
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	4	100.0	100.0	182	100.0	100.0	1	100.0	100.0	7	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	30.4
Middle	0	0.0	100.0	0	0.0	100.0	1	100.0	100.0	476	100.0	100.0	69.6
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	1	100.0	100.0	476	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	2	3.1	7.0	140	1.9	4.9	1	1.6	4.4	185	2.3	4.3	27.7
Middle	62	96.9	93.0	7,065	98.1	95.1	61	98.4	95.6	7,877	97.7	95.7	72.3

**Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 1 of 2
Lemmon/Mobridge AA**

Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	64	100.0	100.0	7,205	100.0	100.0	62	100.0	100.0	8,062	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

**Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 2 of 2
Lemmon/Mobridge AA**

Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	\$%	#	%	%	\$(000)	%	\$%	
Other Purpose LOC													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	27.7
Middle	0	0.0	100.0	0	0.0	100.0	0	0.0	0.0	0	0.0	0.0	72.3
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	0.0	0	0.0	0.0	100.0
Other Purpose Closed/Exempt													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	27.7
Middle	1	100.0	100.0	246	100.0	100.0	2	100.0	100.0	305	100.0	100.0	72.3
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	1	100.0	100.0	246	100.0	100.0	2	100.0	100.0	305	100.0	100.0	100.0
Purpose Not Applicable													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	30.0	0	0.0	23.5	0	0.0	0.0	0	0.0	0.0	27.7
Middle	0	0.0	70.0	0	0.0	76.5	0	0.0	100.0	0	0.0	100.0	72.3
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0

Source: 2021 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

In all three years, the bank’s HMDA lending in the moderate-income census tracts is below demographics and aggregate lenders’ performance. The majority of the bank’s lending was in the middle-income tracts; this is reasonable given demographic data, which shows that the majority of the AA’s owner-occupied housing is in middle-income tracts. Additionally, the bank’s three branches are all located in middle-income census tracts.

In 2019 and 2021, the bank did not make any HMDA loans in the same three moderate-income tracts, and in 2020, the bank did not make any HMDA loans in two moderate-income tracts. This can be explained through performance context. Bank management commented that there is limited residential real estate lending opportunity in the AA as land is predominantly rural and used for agricultural purposes. According to FFIEC adjusted census data, only 27.7% of the AA’s owner-occupied housing units are in the moderate-income census tracts, which likely impacts the bank’s ability to extend HMDA loans here. Finally, there is a large regional bank, a smaller local bank, and credit unions with branches located in or near the moderate-income tracts (these institutions are likely more convenient for borrowers in the moderate-income tracts). The bank originated HMDA loans in all the middle-income tracts each year.

Small Business. The geographic distribution of small business loans is adequate. The table below shows the distribution of the bank’s 2019, 2020, and 2021 small business loans by census tract income level.

Distribution of 2019 Small Business Lending By Income Level of Geography Lemmon/Mobridge AA							
Geographic Income Level	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	2	2.4	9.2	220	2.5	7.4	16.0
Middle	80	97.6	83.0	8,565	97.5	89.9	84.0
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	7.8	0	0.0	2.7	
Total	82	100.0	100.0	8,785	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Business Lending By Income Level of Geography Lemmon/Mobridge AA													
Geographic Income Level	Bank And Aggregate Loans By Year											Total Businesses %	
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank			Agg
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%		%
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	10	4.6	8.4	641	3.6	6.0	16	8.2	15.8	839	6.0	10.0	18.3
Middle	209	95.4	89.7	17,013	96.4	92.9	178	91.8	82.0	13,213	94.0	89.5	81.7

Distribution of 2020 and 2021 Small Business Lending By Income Level of Geography Lemmon/Mobridge AA												
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Tract-Unknown	0	0.0	1.9	0	0.0	1.1	0	0.0	2.2	0	0.0	0.5
Total	219	100.0	100.0	17,654	100.0	100.0	194	100.0	100.0	14,052	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

In all three years, the bank’s small business lending in the moderate-income census tracts is below demographics and aggregate lenders’ performance. In 2019, the bank did not make any small business loans in three of the moderate-income tracts. In 2020, the bank did not make any small business loans in two moderate-income tracts, and in 2021, the bank did not make any small business loans in two moderate-income tracts. This is reasonable given performance context. According to bank management and a community contact, agriculture is the biggest industry in the AA. The AA is rural and the majority of land in the AA is used for agricultural purposes.

Small Farm. The geographic distribution of small farm loans is good. The table below shows the distribution of the bank’s 2019, 2020, and 2021 small farm loans by census tract income level.

Distribution of 2019 Small Farm Lending By Income Level of Geography Lemmon/Mobridge AA							
Geographic Income Level	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	\$(000)	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	149	31.0	31.6	16,915	34.2	33.7	19.3
Middle	332	69.0	67.3	32,570	65.8	66.0	80.7
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	1.2	0	0.0	0.3	
Total	481	100.0	100.0	49,485	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

**Distribution of 2020 and 2021 Small Farm Lending By Income Level of Geography
Lemmon/Mobridge AA**

Geographic Income Level	Bank And Aggregate Loans By Year												Total Farms %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	#	#%	#%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	147	31.1	30.8	18,224	35.0	32.4	266	34.8	36.6	19,811	37.4	38.1	18.1
Middle	326	68.9	68.8	33,781	65.0	67.5	499	65.2	62.9	33,220	62.6	61.9	81.9
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.4	0	0.0	0.2	0	0.0	0.4	0	0.0	0.0	
Total	473	100.0	100.0	52,005	100.0	100.0	765	100.0	100.0	53,031	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

For all years, the bank’s small farm lending is consistent with aggregate lenders and exceeds demographics. In all three years, the bank did not make small farm loans in the same moderate-income tract. Lack of small farm lending here is reasonable given performance context. This moderate-income tract includes parts of the towns of Eagle Butte and North Eagle Butte, South Dakota. The tract is significantly smaller geographically than the three other moderate-income tracts, and the tract has less opportunity for small farm lending. The bank made small farm loans in the other three moderate-income tracts and all the middle-income tracts for each of the three years.

Community Development Lending

The bank is a leader in making community development loans in the Lemmon/Mobridge AA. During the evaluation period, the bank originated 10 community development loans totaling approximately \$6.6 million. The bank’s community development loans funded economic development initiatives and helped to revitalize or stabilize underserved and/or distressed middle-income geographies. Six of the loans were PPP loans, which helped borrowers retain permanent low- or moderate-income jobs, or keep their businesses open during the pandemic and pay wages in low- or moderate-income, or distressed or underserved areas.

Qualified Community Development Loans in the Lemmon/Mobridge AA		
Purpose	#	\$
Economic Development	2	17,409
Revitalize or Stabilize	8	6,625,016
Total	10	6,642,425

INVESTMENT TEST

Overall, the bank made a significant level of qualified investments and demonstrated good responsiveness to AA needs. The bank made a significant level of qualified investments in the form of securities. During the evaluation period, the bank purchased one new bond totaling approximately \$204,608, which helped to revitalize and stabilize an underserved middle-income tract in the AA by funding a school in a remote area. The bank also continued to hold 16 prior-period investments totaling approximately \$7.3 million. A

majority of these investments helped to revitalize and stabilize distressed and/or underserved geographies by fundings schools, infrastructure, and a hospital.

The bank made a significant level of qualified investments in the form of donations in the AA. The bank donated approximately \$160,383 during the evaluation period, primarily to organizations that help to revitalize or stabilize underserved and/or distressed middle-income geographies.

Qualified Investment Donations in the Lemmon/Mobridge AA		
<i>Purpose</i>	#	\$
Economic Development	1	50,000
Community Services	2	400
Revitalize or Stabilize	36	110,783
Total	39	161,183

SERVICE TEST

The bank’s delivery systems are accessible to essentially all portions of the Lemmon/Mobridge AA. The bank did not open or close any offices or ATMs in the AA since the previous evaluation. The bank’s services do not vary in a way that inconveniences certain portions of the AA. Finally, the bank provides an adequate level of community development services.

Retail Services

Delivery systems in the AA are accessible to the bank’s geographies and to individuals of different income levels. As of December 31, 2021, the bank operates three full-service branches with drive-up facilities in the Lemmon/Mobridge AA, in Bison, Lemmon, and Mobridge. Each branch is in a middle-income tract. The Bison branch has a cash-dispensing-only ATM, and the Mobridge branch has a deposit-taking ATM. The Mobridge branch offers Saturday hours. Since the previous evaluation, the bank replaced the Lemmon branch’s deposit-taking ATM with an ITM and ceased offering Saturday hours at that time. The bank’s services do not vary in a way that inconveniences certain individuals or areas.

Community Development Services

The bank provided a relatively high level of community development services in the AA. During the evaluation period, six bank employees provided 19 community development services to nine organizations. These organizations promote economic development, support affordable housing initiatives, and help to revitalize or stabilize moderate-income, or distressed or underserved middle-income census tracts. Most bank employees provided financial expertise by serving as board members.

Qualified Services in the Lemmon/Mobridge AA	
<i>Purpose</i>	#
Affordable Housing	2
Economic Development	7
Revitalize and Stabilize	10
Total	19

METROPOLITAN AREAS LIMITED REVIEW

DESCRIPTION OF INSTITUTION’S OPERATIONS IN THE RAPID CITY MSA

Examiners conducted a limited-scope review of the bank’s CRA performance in the Rapid City MSA AA. They determined that the bank’s lending and investment performance in this AA is consistent with the performance of the state. Examiners determined that the bank’s service performance is below the performance of the state based on a lower level of community development services. However, this performance does not change the conclusion for the state. Examiners analyzed the bank’s small business and HMDA lending but did not evaluate small farm lending because it is not a material business line for this AA.

This AA consists of the entirety of Meade and Pennington counties. Since the previous evaluation, the Office of Management and Budget revised the Rapid City MSA, effective September 2018. Prior to that revision, the MSA included Custer, Meade, and Pennington. The revised MSA includes Meade and Pennington counties. Therefore, the bank adjusted the Rapid City MSA AA to include the new MSA in its entirety. Previously, this AA included Custer County and part of Pennington County. The AA consists of one low-, six moderate-, 16 middle-, and five upper-income tracts. According to 2022 FFIEC adjusted census data, the population of the AA is 132,466. The AA borders the Custer and Lemmon/Mobridge AAs.

As of December 31, 2021, the bank operates one full-service branch and one stand-alone drive-up facility in the AA, both located in Rapid City. Both have deposit-taking ATMs and offer extended weekday and Saturday hours at the drive-ups. The full-service branch is in a moderate-income census tract, and the stand-alone drive-up is in a middle-income tract.

The following table provides information regarding the demographic characteristics of the AA based on 2021 FFIEC adjusted census data.¹²

Demographics – Rapid City MSA AA

<i>Income Category</i>	<i>Tract Distribution (#)</i>	<i>Tract Distribution (%)</i>	<i>Percentage of Families by Tract</i>	<i>Percentage of Families by Income Level</i>
Low Income	1	3.6	0.6%	19.4%
Moderate Income	6	21.4	14.5%	18.6%
Middle Income	16	57.1	62.3%	22.4%
Upper Income	5	17.9	22.7%	39.6%
Total	28	100.0	100.0%	100.0%

¹² The FFIEC adjusted census data is based on the decennial U.S. Census data and the ACS five-year estimate data; it also reflects changes from the 2020 OMB revised MSA delineations.

The following table shows the bank’s lending activity in the AA during the evaluation period.

Lending Activity in the Rapid City MSA AA

<i>Loan Type</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>Total</i>
HMDA	74	137	114	325
Small Business	125	243	191	559
Small Farm	5	6	8	19
Total	204	386	313	903

By number of loans, the Rapid City MSA AA accounts for 5.2% of the bank’s overall lending during the evaluation period and 6.7% of the bank’s lending activity in the South Dakota AAs. For HMDA loans, the bank ranked 21st of 169 financial institutions reporting HMDA loans in the AA for 2019, 20th of 176 in 2020, and 21st of 203 in 2021. The bank extended only 1.5% of all HMDA loans reported by aggregate lenders in the AA. For CRA reporters, the bank ranked eighth of 67 financial institutions reporting small business and small farm loans in the AA for 2019, fourth of 89 in 2020, and seventh of 81 in 2021. The bank extended 6.5% of all small business and small farm loans reported by aggregate lenders in the AA.

The bank’s community development lending in the Rapid City MSA AA is noteworthy. Specifically, the bank originated six community development loans totaling approximately \$18.1 million during the evaluation period. These loans primarily helped promote affordable housing and economic development initiatives in the AA. Additionally, one was a PPP loan, which helped the borrower keep the business open and pay wages during the pandemic, helping to stabilize a moderate-income census tract.

DESCRIPTION OF INSTITUTION’S OPERATIONS IN THE SIOUX FALLS MSA

Examiners conducted a limited-scope review of the bank’s CRA performance in the Sioux Falls MSA AA. They determined that the bank’s lending and investment performance in this AA is consistent with the performance of the state. Examiners determined that the service performance in this AA is below the performance of the state based on a lower level of community development services. However, this performance does not change the conclusion for the state.

The Sioux Falls MSA AA includes the entirety of Lincoln, McCook, Minnehaha, and Turner counties. Since the previous evaluation, the bank modified the AA to include the entire MSA. At the previous evaluation, the AA included Minnehaha County and a portion of Lincoln County. The AA now consists of 17 moderate-, 28 middle-, and 12 upper-income tracts. According to 2021 FFIEC adjusted census data, the population of the AA is 242,731. The Sioux Falls MSA AA is adjacent to the Brookings AA.

As of December 31, 2021, the bank operates four full-service branches in the AA, all in Sioux Falls. Each branch has a deposit-taking ATM and drive-up services. All branches offer extended weekday drive-up hours and three of the four branches offer Saturday hours. Two branches are located in moderate-income tracts, and two branches are located in upper-income tracts.

The following table provides information regarding the demographic characteristics of the AA based on 2021 FFIEC adjusted census data.

Demographics – Sioux Falls MSA AA

Income Category	Tract Distribution (#)	Tract Distribution (%)	Percentage of Families by Tract	Percentage of Families by Income Level
Low Income	0	0.0	0.0%	19.0%
Moderate Income	17	29.8	23.4%	18.1%
Middle Income	28	49.1	53.1%	24.4%
Upper Income	12	21.1	23.5%	38.5%
Total	57	100.0	100.0%	100.0%

The following table shows the bank’s lending activity in the AA during the evaluation period.

Lending Activity in the Sioux Falls MSA AA

Loan Type	2019	2020	2021	Total
HMDA	42	111	46	199
Small Business	124	297	296	717
Small Farm	51	54	71	176
Total	217	462	413	1,092

By number of loans, the Sioux Falls MSA AA accounts for 6.2% of the bank’s overall lending during the evaluation period and 8.1% of the bank’s lending activity in the South Dakota AAs. For HMDA loans, the bank ranked 35th of 205 financial institutions reporting HMDA loans in the AA for 2019, 33rd of 213 in 2020, and 41st of 241 in 2021. The bank extended less than 1.0% of all HMDA loans reported by aggregate lenders in the AA. For CRA reporters, the bank ranked 11th of 75 financial institutions reporting small business and small farm loans in the AA for 2019, eighth of 107 in 2020, and 11th of 99 in 2021. The bank extended 3.5% of all small business and small farm loans reported by aggregate lenders in the AA.

The bank’s lending and investment performance in the Sioux Falls MSA AA is noteworthy. Specifically, the bank originated five community development loans totaling approximately \$12.1 million, which primarily helped promote affordable housing initiatives. Two of the loans were PPP loans, which helped the borrowers keep their businesses open and pay wages during the pandemic, helping to stabilize moderate-income census tracts. Additionally, the bank made three new investments in the AA during the evaluation period totaling approximately \$16.5 million; these were complex investments that provided funding for affordable housing projects in the AA.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE METROPOLITAN AREAS OF SOUTH DAKOTA

The facts and data examiners reviewed, including performance and demographic information, are in Appendix D accompanying this report. In addition, the Institution section of the report shows the bank’s community development lending and qualified investments in the form of securities for each AA. The South Dakota state section of the report shows qualified investments in the form of donations, and community development services, for each AA. Conclusions regarding performance of the limited-scope AAs, which did not affect the state rating, are shown in the table below.

Performance in the Limited-Scope Review Metropolitan South Dakota Assessment Areas			
<i>Assessment Area</i>	<i>Lending Test</i>	<i>Investment Test</i>	<i>Service Test</i>
Rapid City, SD MSA	Consistent	Consistent	Is Below ¹³
Sioux Falls, SD MSA	Consistent	Consistent	Is Below

¹³ Note that an “Is Below” performance does not equate to poor performance. It is a measurement against the performance in the full-scope AAs and state.

NONMETROPOLITAN AREAS LIMITED REVIEW

DESCRIPTION OF INSTITUTION’S OPERATIONS IN THE BROOKINGS ASSESSMENT AREA

Examiners conducted a limited-scope review of the bank’s CRA performance in the Brookings AA. They determined that the bank’s lending, investment, and service performance in this AA is generally consistent with the performance in the full-scope nonmetropolitan AAs.

The Brookings AA includes the entirety of Deuel, Brookings, and Moody counties. The bank did not change the AA since the previous evaluation, and the income classifications of the census tracts did not change. The AA consists of one moderate-, seven middle-, and two upper-income tracts. The four middle-income tracts that make up Moody and Deuel counties were classified as underserved for the evaluation period. According to 2021 FFIEC adjusted census data, the population of the AA is 43,826.¹⁴ The Flandreau Indian Reservation is located in Moody County. The AA is adjacent to the Watertown/Clark/Webster and Sioux Falls MSA AA.

As of December 31, 2021, the bank operates one full-service branch in the AA, located in Brookings. The branch has a drive-up facility and a deposit-taking ATM and offers extended weekday and Saturday hours.

The following table provides information regarding the demographic characteristics of the AA based on 2021 FFIEC adjusted census data.

Demographics – Brookings AA

<i>Income Category</i>	<i>Tract Distribution (#)</i>	<i>Tract Distribution (%)</i>	<i>Percentage of Families by Tract</i>	<i>Percentage of Families by Income Level</i>
Low Income	0	0.0	0.0%	17.1%
Moderate Income	1	10.0	10.1%	16.3%
Middle Income	7	70.0	67.1%	23.1%
Upper Income	2	20.0	22.8%	43.6%
Total	10	100.0	100.0%	100.0%

The following table shows the bank’s lending activity in the AA during the evaluation period.

Lending Activity in the Brookings AA

<i>Loan Type</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>Total</i>
HMDA	25	48	41	114
Small Business	55	92	82	229
Small Farm	38	47	71	156
Total	118	187	194	499

By number of loans, the Brookings AA accounts for 2.8% of the bank’s overall lending during the evaluation period and 3.7% of the bank’s lending activity in the South Dakota AAs. For HMDA loans, the bank ranked seventh of 99 financial institutions reporting HMDA loans in the AA for 2019, seventh

¹⁴ The FFIEC adjusted census data is based on the decennial U.S. Census data and the ACS five-year estimate data.

of 115 in 2020, and seventh of 108 in 2021. The bank extended 2.6% of all HMDA loans reported by aggregate lenders in the AA. For CRA reporters, the bank ranked fifth of 44 financial institutions reporting small business and small farm loans in the AA for 2019, third of 45 in 2020, and third of 47 in 2021. The bank extended 6.6% of all small business and small farm loans reported by aggregate lenders in the AA.

The bank’s community development lending in the Brookings AA is noteworthy. Specifically, the bank originated nine loans for nearly \$3.1 million, which promoted affordable housing initiatives in the AA.

DESCRIPTION OF INSTITUTION’S OPERATIONS IN THE CUSTER ASSESSMENT AREA

Examiners conducted a limited-scope review of the bank’s CRA performance in the Custer AA. They determined that the bank’s lending, investment, and service performance in this AA is below the performance in the full-scope nonmetropolitan AAs based on lower levels of community development activities. However, this performance does not change the conclusion for the nonmetropolitan portions of the state. Examiners did not include HMDA and small farm loans in the analysis because they are not material business lines for this AA.

The Custer AA is new since the previous evaluation and includes the entirety of Custer County. In 2018, the OMB revised the Rapid City MSA by dropping Custer County from the MSA. The bank designated a new AA based on these changes. The AA consists of two middle-income tracts. According to 2021 FFIEC adjusted census data, the population of the AA is 8,394. The AA is adjacent to the Rapid City MSA AA.

As of December 31, 2021, the bank operates one full-service branch in the AA, in Custer, South Dakota. The branch has a drive-up facility and a deposit-taking ATM and offers extended weekday and Saturday hours.

The following table provides information regarding the demographic characteristics of the AA based on 2021 FFIEC adjusted census data.

Demographics – Custer AA

<i>Income Category</i>	<i>Tract Distribution (#)</i>	<i>Tract Distribution (%)</i>	<i>Percentage of Families by Tract</i>	<i>Percentage of Families by Income Level</i>
Low Income	0	0.0	0.0%	13.6%
Moderate Income	0	0.0	0.0%	23.3%
Middle Income	2	100.0	100.0%	20.4%
Upper Income	0	0.0	0.0%	42.7%
Total	2	100.0	100.0%	100.0%

The following table shows the bank’s lending activity in the AA during the evaluation period.

Lending Activity in the Custer AA

<i>Loan Type</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>Total</i>
HMDA	11	22	35	68
Small Business	21	35	41	97
Small Farm	1	3	7	11
Total	33	60	83	176

By number of loans, the Custer AA accounts for 1.0% of the bank’s overall lending during the evaluation period and 1.3% of the bank’s lending activity in the South Dakota AAs. For CRA reporters, the bank ranked fifth of 31 financial institutions reporting small business (and small farm) loans in the AA for 2019, second of 34 in 2020, and first of 34 in 2021. The bank extended 1.6% of all small business loans reported by aggregate lenders in the AA.

DESCRIPTION OF INSTITUTION’S OPERATIONS IN THE FAULKTON ASSESSMENT AREA

Examiners conducted a limited-scope review of the bank’s CRA performance in the Faulkton AA. They determined that the lending and investment performance in this AA is generally consistent with the performance in the full-scope nonmetropolitan AAs. The service performance in this AA is below the performance in the full-scope nonmetropolitan AAs due to a lower level of community development services. However, this performance does not change the conclusions for the nonmetropolitan portion of the state. Examiners did not include HMDA loans in the analysis because it is not a major business line for this AA.

The Faulkton AA includes the entirety of Faulk County. The bank did not change the AA since the previous evaluation. The AA consists of one middle-income tract, which was classified as distressed and underserved for the evaluation period. According to 2021 FFIEC adjusted census data, the population of the AA is 2,359. The AA is adjacent to the Aberdeen AA.

As of December 31, 2021, the bank operates one full-service branch with a drive-up facility in the AA, in Faulkton, South Dakota. In 2021, the bank replaced the deposit-taking ATM at the branch with an ITM. Effective April 2021, the branch no longer offers Saturday hours.

The following table provides information regarding the demographic characteristics of the AA based on 2021 FFIEC adjusted census data.

Assessment Area Demographics – Faulkton AA

<i>Income Category</i>	<i>Tract Distribution (#)</i>	<i>Tract Distribution (%)</i>	<i>Percentage of Families by Tract</i>	<i>Percentage of Families by Income Level</i>
Low Income	0	0.0	0.0%	16.0%
Moderate Income	0	0.0	0.0%	18.1%
Middle Income	1	100.0	100.0%	18.7%
Upper Income	0	0.0	0.0%	47.2%
Total	1	100.0	100.0%	100.0%

The following table shows the bank’s lending activity in the AA during the evaluation period.

Lending Activity in the Faulkton AA

<i>Loan Type</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>Total</i>
HMDA	9	12	18	39
Small Business	37	85	87	209
Small Farm	102	133	215	450
Total	148	230	320	698

By number of loans, the Faulkton AA accounts for 4.0% of the bank’s overall lending during the evaluation period and 5.1% of the bank’s lending activity in the South Dakota AAs. For CRA reporters, the bank ranked first of 16 financial institutions reporting small business and small farm loans in the AA for 2019, first of 18 in 2020, and first of 20 in 2021. The bank extended 71.1% of all small business and small farm loans reported by aggregate lenders in the AA.

DESCRIPTION OF INSTITUTION’S OPERATIONS IN THE SISSETON ASSESSMENT AREA

Examiners conducted a limited-scope review of the bank’s CRA performance in the Sisseton AA. They determined that the bank’s lending, investment, and service performance in the AA is consistent with the performance in the full-scope nonmetropolitan AAs. Examiners did not include HMDA loans in the analysis because it is not a major business line for this AA.

This AA consists of the entirety of Roberts County. The AA includes four middle-income tracts, which were classified as underserved for 2019 and 2021, and distressed and underserved for 2020. This AA is adjacent to the Watertown/Clark/Webster, Aberdeen, and Morris AAs. Additionally, a large portion of the Lake Traverse Indian Reservation is in Roberts County. According to 2021 FFIEC adjusted census data, the population of the AA is 10,318.

As of December 31, 2021, the bank operates one full-service branch, with a drive-up facility and a deposit-taking ATM, in Sisseton, South Dakota. The Sisseton branch offers Saturday drive-up hours. Since the previous evaluation, the bank closed its limited-service branch in New Effington but opened a stand-alone deposit-taking ATM outside of an elementary school in town.

The following table provides information regarding the demographic characteristics of the AA based on 2021 FFIEC adjusted census data.

Demographics – Sisseton AA

<i>Income Category</i>	<i>Tract Distribution (#)</i>	<i>Tract Distribution (%)</i>	<i>Percentage of Families by Tract</i>	<i>Percentage of Families by Income Level</i>
Low Income	0	0.0	0.0%	23.9%
Moderate Income	0	0.0	0.0%	18.0%
Middle Income	4	100.0	100.0%	21.6%
Upper Income	0	0.0	0.0%	36.5%
Total	4	100.0	100.0%	100.0%

The following table shows the bank’s lending activity in the AA during the evaluation period.

Lending Activity in the Sisseton AA

<i>Loan Type</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>Total</i>
HMDA	15	21	32	68
Small Business	51	141	127	319
Small Farm	199	198	384	781
Total	265	360	543	1,168

By number of loans, the Sisseton AA accounts for 6.7% of the bank’s overall lending during the evaluation period and 8.6% of the bank’s lending activity in the South Dakota AAs. For CRA reporters, the bank ranked first of 32 financial institutions reporting small business and small farm loans in the AA

for 2019, first of 28 in 2020, and first of 31 in 2021. The bank extended 46.8% of all small business and small farm loans reported by aggregate lenders in the AA.

The bank’s community development lending in the AA is noteworthy. Specifically, the bank originated nine loans totaling approximately \$5.6 million, which primarily promoted affordable housing initiatives and helped revitalize or stabilize underserved and/or distressed geographies in the AA.

**CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE
NONMETROPOLITAN AREAS OF SOUTH DAKOTA**

The facts and data examiners reviewed, including performance and demographic information, can be found in Appendix D accompanying this report. In addition, the Institution section of the report shows the bank’s community development lending and qualified investments in the form of securities for each AA. The South Dakota state section of the report shows qualified investments in the form of donations and community development services for each AA. Conclusions regarding performance of the limited-scope AAs, which did not affect the overall state rating, are shown in the table below.

Performance in the Limited-Scope Review Nonmetropolitan South Dakota AAs			
<i>Assessment Area</i>	<i>Lending Test</i>	<i>Investment Test</i>	<i>Service Test</i>
Brookings	Consistent	Consistent	Consistent
Custer	Is Below	Is Below	Is Below
Faulkton	Consistent	Consistent	Is Below
Sisseton	Consistent	Consistent	Consistent

NORTH DAKOTA

CRA RATING FOR North Dakota: Satisfactory
The Lending Test is rated: High Satisfactory
The Investment Test is rated: High Satisfactory
The Service Test is rated: Low Satisfactory

Major factors supporting the rating include the following:

- The bank's lending activity in the North Dakota AAs shows excellent responsiveness to local credit needs.
- Overall, the lending to farms and businesses of different sizes and to low- and moderate-income borrowers is excellent.
- Overall, the geographic distribution of loans throughout the AAs is good.
- The bank makes a relatively high level of community development loans.
- The bank uses flexible loan programs in its North Dakota AAs.
- The bank has a significant level of qualified investments, which showed good responsiveness to community development needs. The bank also made an adequate level of qualified charitable donations.
- The bank's retail services are accessible to farms, businesses, and residents throughout the AAs, and the bank provides an adequate level of community development services.

SCOPE OF EVALUATION

The scope of the CRA evaluation for North Dakota is consistent with the scope for the overall institution described earlier in the Institution section. Examiners completed a full-scope review for the Rolla and Valley City AAs. Examiners weighted the Valley City AA more than the Rolla AA based on loan volume. Examiners assessed the bank's performance using the following criteria: lending activity, lending to farms and businesses of different sizes and to borrowers of different income levels, geographic distribution of lending, community development lending, innovative and flexible lending practices, qualified investments, retail services, and community development services. Examiners conducted limited-scope reviews for the Bowbells, Dickinson, Hettinger, Jamestown, and Minot AAs in North Dakota. Examiners evaluated whether the bank's performance in the limited-scope AAs was consistent with its performance in the full-scope AAs.

DESCRIPTION OF INSTITUTION'S OPERATIONS IN NORTH DAKOTA

Assessment Area Information. During the evaluation period, the bank had seven AAs in North Dakota. All the AAs are in nonMSA areas. There have been no changes to the North Dakota AAs since the previous evaluation.

According to the June 30, 2022, FDIC Market Share Report, the bank ranks 16th among 76 FDIC-insured institutions in North Dakota, with 1.8% of the state's deposits. The bank has \$712.4 million in deposits in its North Dakota AAs, which represent 22.1% of the bank's total deposits.

Based on 2021 FFIEC adjusted census data, the North Dakota AAs include 43 census tracts: seven moderate-, 27 middle-, and nine upper-income census tracts.¹⁵ For 2019, 2020, and 2021, three census tracts are classified as underserved and four are classified as both distressed and underserved.

¹⁵ The FFIEC adjusted census data is based on decennial U.S. Census data and ACS five-year estimate data.

Some of the North Dakota AAs include American Indian reservations. A portion of the Standing Rock Indian Reservation is part of the Hettinger AA, and a small portion of the Fort Berthold Indian Reservation is in the Minot AA. Finally, a large portion of the Turtle Mountain Indian Reservation is located in the Rolla AA.

Population. According to 2021 FFIEC adjusted census data, the total population of the AAs in North Dakota is 159,241, which represents 22.1% of the state's population (721,640). The data also shows that the majority of families reside in middle- and upper-income census tracts and that 11.2% of households are below the poverty level.

General Economic and Housing Characteristics. Bank management and community contacts stated that economic conditions in the North Dakota AAs are generally stable. Agriculture is a prominent industry in the state. Farmers primarily grow crops, though there are some cattle operations in the bank's AAs. Due to high commodity and livestock prices, farmers have been profitable for the past several years.

The housing market has been very active throughout the evaluation period. According to bank management and community contacts, housing inventory is low, and rental and home prices are relatively high in certain areas. Additionally, community contacts noted that much of the affordable housing in the bank's North Dakota AAs is older and may be in need of repair.

According to 2021 FFIEC census data, there are 72,735 housing units in the bank's North Dakota AAs, of which 56.5% are owner-occupied, 29.8% are rental, and 13.7% are vacant. The median housing value was \$155,391 for North Dakota AAs; the lowest was \$66,200 in Sioux County and the highest median housing value was \$206,200 in Stark County. The median age of housing stock in North Dakota AAs was 47 years; it was the lowest in Sioux County at 36 years and the highest at 58 years in Burke County. Several national, regional, and community banks operate in the state. Competition for deposits, loans, and community development activities is strong in various regions and AAs.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN NORTH DAKOTA

Examiners based the bank's North Dakota evaluation on full-scope reviews of the Rolla and Valley City AAs, and limited-scope reviews of the remaining North Dakota AAs. A detailed discussion of the bank's performance in the full-scope AAs and a shorter discussion of the limited-review AAs follow this section. For the limited-scope AAs, Appendix D provides additional information regarding borrower and geographic distributions.

The overall CRA rating for North Dakota is satisfactory based on the bank's performance under the Lending, Investment, and Service Tests.

The Lending Test rating is high satisfactory. The bank's lending activity reflects excellent responsiveness to credit needs throughout the North Dakota AAs. Overall, the bank's distribution of HMDA, small business, and small farm loans by income and revenue size of borrowers is excellent. Geographic distribution of loans is good. The bank makes a relatively high level of community development loans and uses flexible loan programs in many AAs.

The Investment Test rating is high satisfactory. The bank made a significant level of qualified investments by number and dollar amount, which shows good responsiveness to credit and community development needs. The bank also made an adequate number of charitable donations during the evaluation period.

The Service Test rating is low satisfactory. Delivery systems are accessible to all portions of the North Dakota AAs as well as low- and moderate-income individuals. The bank’s business hours and services do not vary in a way that inconveniences certain individuals or areas. The bank provides an adequate level of community development services.

LENDING TEST

The Lending Test rating is high satisfactory for North Dakota.

Lending Activity

The bank’s lending activity reflects excellent responsiveness to credit needs in its North Dakota AAs. The table below shows the bank’s lending in its North Dakota AAs by product type for the three-year evaluation period.

Statewide North Dakota - Summary of Lending Activity

Loan Type	#	%	\$ (000s)	%
HMDA Home Purchase	223	6.7	30,685	7.4
HMDA Refinance	182	5.4	33,011	8.0
HMDA Home Improvement	5	0.1	387	0.1
HMDA Multi-Family	29	0.9	47,468	11.4
HMDA Other Purpose Closed-Exempt	15	0.4	1,761	0.4
Total HMDA	454	13.5	113,312	27.3
Total Small Business	1,268	37.8	126,602	30.5
Total Farm	1,636	48.7	175,304	42.2
TOTAL LOANS	3,358	100.0%	415,218	100.0%

The North Dakota AAs account for 19.2% by number and 19.9% by amount of the bank’s lending activity during the evaluation period. Overall, the bank’s lending levels in its North Dakota AAs show excellent responsiveness. The bank also makes use of flexible loan programs. Refer to the Innovative and Flexible Lending Practices described previously in the Institution section for specific program information.

Borrower and Geographic Distributions

Overall, the bank’s distribution of loans among borrowers of different income levels and businesses and farms of different sizes is excellent. The bank extends loans to low- and moderate-income borrowers and to small businesses and small farms throughout the AAs. Additionally, the geographic distribution and dispersion of loans is good and does not reveal any unexplained gaps or patterns.

For a detailed discussion of the borrower and geographic distribution of lending, see the Conclusions with Respect to Performance Tests section for the Rolla and Valley City AAs.

Community Development Loans

The bank made a relatively high level of community development loans in the North Dakota AAs. As shown in the table below, the bank originated 30 community development loans totaling approximately \$12.8 million.

North Dakota Community Development Loans		
Purpose	#	\$
Affordable Housing	3	2,067,305
Community Service	7	1,114,358
Revitalize or Stabilize	20	9,665, 822
Total	30	12,847,485

Most community development loans, by number and dollar amount, supported revitalization and stabilization efforts. Several loans supported affordable housing initiatives and provided funding for community services in the AAs. The majority of the bank’s community development loans were in the Rolla AA. The level of community development lending is responsive to the needs of the AAs and regional or statewide areas that included the AAs.

Because the bank’s community development activities were responsive to the needs of its North Dakota AAs, examiners can also consider any qualified community development loans benefiting geographies outside the bank’s AAs. The bank originated one loan outside its AAs for \$858,000. This loan helped build housing in an underserved area.

INVESTMENT TEST

The bank’s Investment Test rating is high satisfactory for North Dakota. The bank has a significant level of qualified investments in the form of securities and bonds, which show good responsiveness to credit and community development needs. The bank also made an adequate number of qualified charitable donations during the evaluation period.

Investment Securities. During the evaluation period, the bank purchased six new investments totaling \$1.2 million. These investments helped revitalize and stabilize moderate-income areas in the Valley City AA. The bank also held 10 prior period investments for \$1.7 million. The majority of the prior period investments benefited statewide areas as well as the Hettinger and Rolla AAs. The investments were responsive to community needs such as affordable housing and retaining jobs and residents in moderate-income and underserved or distressed areas. Finally, the bank held three prior period investments for \$550,000 that benefited areas outside the bank’s AAs.

Donations. The bank made an adequate level of donations during the evaluation period. During the evaluation period, the bank made 49 donations totaling \$64,365 that directly benefited its North Dakota AAs. The bank also made one donation for \$100 that benefited broader statewide areas that include the bank’s AAs. Finally, the bank made two donations totaling \$400 that benefited broader statewide areas that do not include the bank’s AAs; these donations are not included in the table. The table to the right shows the distribution of donations by AA and regional level.

North Dakota Qualified Investment Donations		
<i>Assessment Area/Region</i>	#	\$
Bowbells	1	200
Dickinson	4	5,500
Hettinger	7	1,340
Jamestown	9	43,950
Minot	9	2,800
Rolla	15	8,625
Valley City	1	200
Regional North Dakota	3	350
Total	50	64,365

By number, the bank made the most donations in the Rolla AA. By dollar amount, the bank made the most donations in the Jamestown AA, followed by the Rolla AA. Overall, most of the donations were made to organizations that provide community services to low- and moderate-income individuals and families, and that support revitalization and stabilization efforts in low- and moderate-income geographies and distressed and/or underserved census tracts.

SERVICE TEST

The Service Test rating is low satisfactory for North Dakota. Delivery systems are accessible to all portions of the North Dakota AAs. The hours of operation and retail services do not vary in a way that

inconveniences certain people or areas. Finally, the bank provides an adequate level of community development services in the North Dakota AAs.

Retail Banking Services

The bank's delivery systems are accessible to residents, businesses, and farms throughout the North Dakota AAs. As of December 31, 2021, the bank operates seven full-service branches and one limited-service branch in North Dakota. The bank has one branch in a moderate-income tract (12.5% of its branches) and 22.2% of its ATMs in moderate-income census tracts. This is comparable to demographics, given that 16.3% of all census tracts are moderate-income tracts.

The bank did not open or close any North Dakota branches during the evaluation period. However, it replaced deposit-taking ATMs at the Valley City, Jamestown, and Minot branches with ITMs since the previous evaluation; the bank ceased Saturday hours at the Jamestown and Minot branches once the ITMs were installed. The bank closed a cash-dispensing-only ATM in the Valley City AA.

Generally, the bank offers the same products and services at each of its North Dakota locations, with the exception of the Belcourt branch, which does not offer loan products; loan inquiries and requests from the Belcourt branch are handled by the Rolla branch. Several branches with drive-up facilities have Saturday and extended hours. Hours of operations at each branch are reasonable and do not vary in a way that inconveniences individuals or areas. The table below shows the distribution of branches by census tract income level.

Geographic Distribution of Branches - North Dakota												
Tract Income Levels	BRANCHES								DEMOGRAPHICS			
	Total Branches			Opened	Closed*	Drive Thru	Extended Hours	Weekend Hours	Census Tracts		Households	Total Businesses
		#	%	#	#	#	#	#	#	%	%	%
Low	Total	0	0.0%	0	0	0	0	0				
	DTO	0		0	0	0			0	0.0%	0.0%	0.0%
	LS	0		0	0							
Moderate	Total	1	12.5%	0	0	1	0	1				
	DTO	0		0	0	0			7	16.3%	13.3%	6.4%
	LS	1		0	0							
Middle	Total	7	87.5%	0	0	6	4	4				
	DTO	0		0	0	0			27	62.8%	64.7%	67.7%
	LS	0		0	0							
Upper	Total	0	0.0%	0	0	0	0	0				
	DTO	0		0	0	0			9	20.9%	22.0%	25.9%
	LS	0		0	0							
<i>Totals</i>	Total	8	100.0%	0	0	7	4	5				
	DTO	0		0	0	0			43	100.0%	100.0%	100.0%
	LS	1		0	0							

DTO - Drive Thru Only

LS - Limited Service

Shaded rows indicate totals; unshaded rows are a subset of shaded rows

*Closed branches are only included in the "Closed" columns and are not included in any other totals

LPOs not included in totals.

Community Development Services

The bank provides an adequate level of community development services in the North Dakota AAs. The rating primarily reflects the bank's performance in the full-scope AAs but also recognizes the level of services in other North Dakota AAs. The bank engaged in community development services in five of its seven AAs in the state. The table below shows the distribution of community development services by type of activity and AA.

North Dakota Community Development Services	
<i>AA/Region/State</i>	<i>Total</i>
Bowbells	2
Hettinger	2
Minot	4
Rolla	1
Valley City	2
Regional North Dakota	7
Total	18

Employees provided their financial expertise and time to organizations that support affordable housing and economic development initiatives; provide community services to low- and moderate-income individuals and families; and help revitalize and stabilize low- and moderate-income, distressed, and underserved areas of North Dakota. Most employees served as board members for these organizations.

NONMETROPOLITAN AREA FULL-SCOPE REVIEW

DESCRIPTION OF INSTITUTION’S OPERATIONS IN THE VALLEY CITY ASSESSMENT AREA

*Bank Information.*¹⁶ The bank operates one full-service branch in the Valley City AA. The branch has an ITM and a drive-up facility with Saturday hours. The bank continues to operate one standalone cash-dispensing-only ATM, located in Valley City. The bank closed a stand-alone cash-dispensing-only ATM in Valley City during the evaluation period. See the Services Test section for more details.

According to the June 30, 2022, FDIC Deposit Market Share Report, the bank has \$216.1 million in deposits in the AA. The bank ranks first of four financial institutions operating in the area, with 47.2% of the market’s deposits. The bank’s deposits in this AA represent 6.7% of its total deposits.

Assessment Area Information. The Valley City AA includes all of Barnes County. The bank has not changed the AA since the previous evaluation, and income classifications of the tracts in the AA have not changed. The AA consists of one moderate- and three middle-income tracts. The branch is in a middle-income tract and the cash-dispensing-only ATM is in a moderate-income tract. The Valley City AA is contiguous to the Jamestown AA.

The table below provides demographic information for the bank’s AA based on the 2021 FFIEC adjusted census data and 2021 D&B data.

2021 Valley City AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	580	18.9
Moderate	1	25.0	769	25.0	25	3.3	600	19.5
Middle	3	75.0	2,305	75.0	119	5.2	707	23.0
Upper	0	0.0	0	0.0	0	0.0	1,187	38.6
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	4	100.0	3,074	100.0	144	4.7	3,074	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	1,479	704	20.3	47.6	691	46.7	84	5.7
Middle	4,244	2,769	79.7	65.2	892	21.0	583	13.7

¹⁶ As of December 31, 2021.

2021 Valley City AA Demographics								
Upper	0	0	0.0	0.0	0	0.0	0	0.0
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	5,723	3,473	100.0	60.7	1,583	27.7	667	11.7
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	228	35.5	200	34.6	27	54.0	1	6.7
Middle	415	64.5	378	65.4	23	46.0	14	93.3
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	643	100.0	578	100.0	50	100.0	15	100.0
Percentage of Total Businesses:				89.9		7.8		2.3
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	7	4.0	6	3.5	1	25.0	0	0.0
Middle	167	96.0	164	96.5	3	75.0	0	0.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	174	100.0	170	100.0	4	100.0	0	0.0
Percentage of Total Farms:				97.7		2.3		0.0
<i>Source: 2021 FFIEC Census Data 2021 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey</i> <i>Note: Percentages may not total 100.0 percent due to rounding.</i>								

Income. For purposes of classifying borrower income, this evaluation uses the FFIEC’s estimated median family income for the nonmetropolitan areas of North Dakota for the year of loan origination. The table below shows the estimated income for each year and the range for low-, moderate-, middle-, and upper-income borrowers.

**Valley City AA Borrower Income Levels
NonMSA North Dakota**

FFIEC Estimated Median Family Income		Low	Moderate	Middle	Upper
		0 - 49.99%	50% - 79.99%	80% - 119.99%	120% - & above
2019	\$80,200	0 - \$40,099	\$40,100 - \$64,159	\$64,160 - \$96,239	\$96,240 - & above
2020	\$82,200	0 - \$41,099	\$41,100 - \$65,759	\$65,760 - \$98,639	\$98,640 - & above
2021	\$83,900	0 - \$41,949	\$41,950 - \$67,119	\$67,120 - \$100,679	\$100,680 - & above

For the purposes of classifying census tracts by income level, this evaluation uses FFIEC’s adjusted census data median family income for the nonmetropolitan areas of North Dakota, which was \$72,414 during the evaluation period.

Population. According to 2020 census data, the total population of the AA is 10,853. The population of the AA is slightly older than the rest of the state. About 19.8% of the AA’s population is over 65 years old compared to the statewide population at 14.2%. The population is also on a decreasing trend compared to the rest of the state. The table below shows the population changes in the AA since 2015.

Valley City AA Population Change			
Area	2015 Population	2020 Population	% Change
Valley City AA	11,097	10,853	-2.2%
NonMSA North Dakota	371,134	387,773	4.5%
North Dakota	721,640	779,094	8.0%
<i>Source: 2011-2015 ACS 2020 U.S. Census Bureau Decennial Census</i>			

Housing Information. According to 2021 adjusted census data, the AA has 5,723 housing units: 60.7% are owner-occupied, 27.7% are rental, and 11.7% are vacant. The median age of the housing stock is 59 years, which is higher than the statewide median of 40 years. The median housing value for the AA is \$97,612 and the affordability ratio is 54.5%, compared to \$153,800 and 37.2% for the state, respectively. The affordability ratio is the median household income divided by the median housing value. A higher ratio indicates greater affordability. The ratios suggest that the housing in the AA is significantly more affordable than housing in other areas of the state.

Bank management and community contacts noted that single-family housing inventory in the area is low. The contacts stated that the majority of housing in the area is older and in need of improvement. Prices for rental units and homes for sale are high. A contact noted that there is very limited affordable housing in the area, though availability of affordable housing has increased.

The table below shows the housing cost burden faced by renters and homeowners in the Valley City AA. HUD defines cost-burdened families as follows: those who pay more than 30% of their income for housing and may have difficulty affording necessities such as food, clothing, transportation, and medical care. The overall burden for renters in the Valley City AA is 33.3%, which is comparable to the overall burden for renters in statewide North Dakota of 34.0%. The overall burden for homeowners in the AA is 12.2%, which is very similar to the overall burden for homeowners in statewide North Dakota.

Valley City AA Housing Cost Burden						
Area	Cost Burden – Renters			Cost Burden – Owners		
	Low Income	Moderate Income	All Renters	Low Income	Moderate Income	All Owners
Valley City AA	61.5%	6.6%	33.3%	45.3%	9.8%	12.2%
NonMSA North Dakota	56.2%	15.6%	27.5%	43.5%	12.9%	11.9%
North Dakota	66.6%	17.3%	34.0%	47.4%	16.3%	12.3%
<i>Cost Burden is housing cost that equals 30 percent or more of household income</i>						
<i>Source: HUD, 2015-2019 Comprehensive Housing Affordability Strategy</i>						

General Economic and Business Characteristics. According to bank management and community contacts, local economic conditions are stable. The Valley City AA is largely agricultural. The primary crops are soybeans, corn, and wheat. There are also a number of cattle operations. Farming operations are generally getting larger, and smaller operations are transitioning ownership between generations. Bank management and community contacts stated that farmers have had a profitable last few years. Bank management noted that increased agricultural cash flow resulted in lower credit demand. However, the contacts indicated that the rising cost of inputs and land pose challenges to farmers, particularly to smaller operations.

The primary non-farm industries in the AA include manufacturing, healthcare, the local university, and school districts. The low unemployment rate in the AA has been a challenge for local businesses as there are few workers to fill open positions and wages may be low.

As shown in the table below, the unemployment rate in the Valley City AA was, on average, slightly lower than the state level. Unemployment is generally low in the AA and state.

Valley City AA Unemployment Rates			
Area	2019	2020	2021
Valley City AA	2.7%	3.9%	3.1%
NonMSA North Dakota	2.3%	5.8%	4.3%
North Dakota	2.1%	5.1%	3.7%
<i>Source: Bureau of Labor Statistics(BLS), Local Area Unemployment Statistics</i>			

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE VALLEY CITY ASSESSMENT AREA

The Lending Test performance in the Valley City AA is good. Lending levels show excellent responsiveness to AA credit needs. Overall, borrower distribution is excellent and geographic distribution is good. The bank makes an adequate level of community development loans and makes use of flexible loan programs to help meet credit needs. Examiners assigned the most weight to small farm loans, followed by small business loans. Examiners assigned the least weight to HMDA loans. Examiners determined this weighting based on the total number and dollar volume of loans during the evaluation period. However, for purposes of the geographic distribution analysis, small farm loans received equal weight as small business and HMDA loans given the small number of farms located in the one moderate-income tract in the AA.

The Investment Test performance in the Valley City AA is excellent. The bank made an excellent level of qualified investments that show excellent responsiveness to credit and community development needs.

The Service Test performance in the Valley City AA is adequate. Retail services are accessible to all portions of the AA and do not vary in a way that inconveniences certain portions of the AA. Additionally, the bank provides an adequate level of community development services in the AA.

LENDING TEST

The bank’s Lending Test performance in the Valley City AA is good.

Lending Activity

The bank’s lending activity reflects excellent responsiveness to AA credit needs. During the evaluation period, lending activity in this AA represented 7.0% by number and 7.7% by dollar amount of the bank’s total HMDA, small business, and small farm lending. Within the bank’s North Dakota AAs, the lending activity in the Valley City AA represented 36.6% by number and 38.8% by dollar amount of the bank’s total lending in the state.

For all years in the evaluation period, the bank ranked first amongst CRA reporters for small business and small farm lending. In 2019, the bank ranked first of 28 reporters for small business and small farm lending in the AA with 56.9% of originations. Similarly, in 2020 and 2021, the bank ranked first among peers with 65.3% and 59.5% of small business and small farm loans in the AA, respectively. For HMDA lending, the bank was also among the top lenders in the AA. In 2019, the bank ranked third among 45 reporters with 12.3% of the originations in the AA. In 2020, the bank ranked fourth among 44 reporters with 8.4% of originations. Finally, in 2021, the bank ranked first of 54 reporters with 23.3% of the HMDA originations in the AA.

Distribution by Borrower Income Level and by Size of Businesses and Farms

The bank’s distribution of loans among borrowers of different income levels and businesses and farms of different sizes is excellent.

Residential Real Estate. The bank’s HMDA lending to low- and moderate-income borrowers is good. The bank had limited HMDA lending activity in 2019 and 2020 (24 and 26 originations, respectively), and an increase in HMDA lending in 2021 (95 originations). The following tables show the HMDA loan data by income level for 2019, 2020, and 2021, as well as aggregate lending data.

Distribution of 2019 Home Mortgage Lending By Borrower Income Level Valley City AA							
Borrower Income Level	Bank And Aggregate Loans						Families by Family Income %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Home Purchase Loans							
Low	2	15.4	14.0	248	10.4	8.1	18.9
Moderate	4	30.8	26.3	547	23.0	21.0	19.5
Middle	2	15.4	17.5	453	19.0	17.4	23.0
Upper	4	30.8	24.6	858	36.1	35.0	38.6
Unknown	1	7.7	17.5	272	11.4	18.5	0.0

Distribution of 2019 Home Mortgage Lending By Borrower Income Level Valley City AA							
Borrower Income Level	Bank And Aggregate Loans						Families by Family Income %
	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	\$%	
Total	13	100.0	100.0	2,378	100.0	100.0	100.0
Refinance Loans							
Low	2	18.2	6.5	114	11.8	2.5	18.9
Moderate	0	0.0	16.3	0	0.0	12.0	19.5
Middle	0	0.0	19.6	0	0.0	18.2	23.0
Upper	3	27.3	27.2	289	29.8	33.4	38.6
Unknown	6	54.5	30.4	567	58.5	33.9	0.0
Total	11	100.0	100.0	970	100.0	100.0	100.0
Home Improvement Loans							
Low	0	0.0	0.0	0	0.0	0.0	18.9
Moderate	0	0.0	35.3	0	0.0	21.3	19.5
Middle	0	0.0	17.6	0	0.0	16.6	23.0
Upper	0	0.0	47.1	0	0.0	62.1	38.6
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Total	0	0.0	100.0	0	0.0	100.0	100.0
Total Home Mortgage Loans							
Low	4	16.7	9.6	362	10.8	5.5	18.9
Moderate	4	16.7	22.4	47	16.3	17.2	19.5
Middle	2	8.3	18.4	453	13.5	17.7	23.0
Upper	7	29.2	28.5	1,147	34.3	35.5	38.6
Unknown	7	29.2	21.1	839	25.1	24.1	0.0
Total	24	100.0	100.0	3,348	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.
Multifamily loans are not included in the borrower distribution analysis.

Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level Valley City AA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	\$%	#	#%	#%	\$(000)	%	\$%	
Home Purchase Loans													
Low	0	0.0	11.7	0	0.0	8.0	3	4.2	8.1	211	3.6	5.3	18.9
Moderate	3	30.0	27.3	276	20.0	22.9	1	1.4	16.3	123	2.1	17.8	19.5
Middle	1	10.0	21.1	136	9.9	23.8	3	4.2	14.8	419	7.2	19.5	23.0
Upper	5	50.0	17.2	844	61.3	22.2	2	2.8	13.9	516	8.8	21.2	38.6

Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level													
Valley City AA													
Unknown	1	10.0	22.7	121	8.8	23.2	62	87.3	46.9	4,576	78.3	36.2	0.0
Total	10	100.0	100.0	1,377	100.0	100.0	71	100.0	100.0	5,845	100.0	100.0	100.0
Refinance Loans													
Low	1	6.3	4.1	112	5.6	2.3	1	4.8	5.6	92	2.9	3.0	18.9
Moderate	5	31.3	12.3	607	30.3	8.8	2	9.5	15.2	297	9.2	11.8	19.5
Middle	4	25.0	21.6	452	22.6	19.9	6	28.6	24.7	573	17.8	20.9	23.0
Upper	3	18.8	31.0	367	18.3	37.3	5	23.8	27.3	1,138	35.4	33.6	38.6
Unknown	3	18.8	31.0	463	23.1	31.7	7	33.3	27.3	1,117	34.7	30.7	0.0
Total	16	100.0	100.0	2,001	100.0	100.0	21	100.0	100.0	3,217	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	18.9
Moderate	0	0.0	37.5	0	0.0	27.6	0	0.0	50.0	0	0.0	21.3	19.5
Middle	0	0.0	37.5	0	0.0	38.1	0	0.0	12.5	0	0.0	32.1	23.0
Upper	0	0.0	12.5	0	0.0	4.6	0	0.0	25.0	0	0.0	21.5	38.6
Unknown	0	0.0	12.5	0	0.0	29.8	0	0.0	12.5	0	0.0	25.0	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Total Home Mortgage Loans													
Low	1	3.8	7.0	112	3.3	4.6	4	4.2	6.6	303	3.1	3.8	18.9
Moderate	8	30.8	19.4	883	26.1	14.7	4	4.2	16.2	470	4.8	14.3	19.5
Middle	5	19.2	22.3	588	17.4	21.7	9	9.5	19.7	992	10.0	20.4	23.0
Upper	8	30.8	24.5	1,211	35.8	30.9	9	9.5	20.4	2,431	24.6	28.2	38.6
Unknown	4	15.4	26.8	584	17.3	28.2	69	72.6	37.1	5,693	57.6	33.2	0.0
Total	26	100.0	100.0	3,378	100.0	100.0	95	100.0	100.0	9,889	100.0	100.0	100.0
<i>Source: 2021 FFIEC Census Data</i>													
<i>2011-2015 U.S. Census Bureau: American Community Survey</i>													
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>													
<i>Multifamily loans are not included in the borrower distribution analysis.</i>													

According to FFIEC adjusted census data, 18.9% of families in the AA were low-income and 19.5% were moderate-income for all years. In 2019, the bank’s lending to low-income borrowers exceeded aggregate lenders but was slightly below demographic data. During the same year, the bank’s lending to moderate-income borrowers was below aggregate lenders and demographics. In 2020, the bank’s lending to low-income borrowers was below aggregate lenders and demographics, but its lending to moderate-income borrowers exceeded aggregate lenders and demographics. Finally, in 2021, the bank’s lending to low- and moderate-income borrowers was slightly below aggregate lenders and demographics.

In 2019, 2020, and 2021, 29.2%, 15.4%, and 72.6% of the bank’s HMDA loans were to borrowers with unknown incomes, with purchases and refinances having the highest percentage of such loans. Bank management stated that in 2021, a commercial borrower purchased a large number of rental entities, which resulted in a significant number of HMDA loans to borrowers with unknown incomes.

To meet credit needs for low- and moderate-income residents in the AA, the bank used several loan programs, such as VA, FHA, and NDHFA loans. The use of these programs demonstrates the bank’s willingness to meet the credit needs of low- and moderate-income borrowers.

Although the bank trended slightly below aggregate and demographic data, its HMDA lending performance is good. A community contact noted that there is limited affordable housing in the AA, which impacts the lending opportunities to low- and moderate-income borrowers. Additionally, according to bank management, several financial institutions operate in the AA, which increases competition for mortgage loans. The bank’s use of loan programs for low- and moderate-income borrowers also supports good performance.

Small Business. The distribution of small business loans among businesses of different sizes is good. The following tables show the small business loan data by revenue and loan size for 2019, 2020, and 2021.

Distribution of 2019 Small Business Lending By Revenue Size of Businesses							
Valley City AA							
	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
By Revenue							
\$1 Million or Less	77	60.6	56.2	8,002	48.4	49.0	89.1
Over \$1 Million	31	24.4		7,673	46.4		8.4
Revenue Unknown	19	15.0		861	5.2		2.5
Total	127	100.0		16,536	100.0		100.0
By Loan Size							
\$100,000 or Less	82	64.6	81.8	3,084	18.7	24.7	
\$100,001 - \$250,000	28	22.0	11.4	5,039	30.5	28.1	
\$250,001 - \$1 Million	17	13.4	6.7	8,413	50.9	47.2	
Total	127	100.0	100.0	16,536	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	55	71.4		2,069	25.9		
\$100,001 - \$250,000	15	19.5		2,887	36.1		
\$250,001 - \$1 Million	7	9.1		3,046	38.1		
Total	77	100.0		8,002	100.0		
<i>Source: 2019 FFIEC Census Data 2019 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey</i>							
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>							

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses Valley City AA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	122	62.6	55.8	7,476	36.6	44.8	88	58.7	52.9	6,886	37.5	42.5	89.9
Over \$1 Million	55	28.2		11,352	55.6		33	22.0		8,640	47.0		7.8
Revenue Unknown	18	9.2		1,589	7.8		29	19.3		2,855	15.5		2.3
Total	195	100.0		20,417	100.0		150	100.0		18,381	100.0		100.0
By Loan Size													
\$100,000 or Less	144	73.8	78.5	4,949	24.2	25.0	110	73.3	81.8	3,777	20.5	21.5	
\$100,001 - \$250,000	29	14.9	12.6	4,929	24.1	24.1	17	11.3	7.4	3,117	17.0	14.4	
\$250,001 - \$1 Million	22	11.3	8.9	10,539	51.6	50.9	23	15.3	10.8	11,487	62.5	64.1	
Total	195	100.0	100.0	20,417	100.0	100.0	150	100.0	100.0	18,381	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	106	86.9		3,099	41.5		73	83.0		2,294	33.3		
\$100,001 - \$250,000	10	8.2		1,618	21.6		7	8.0		1,534	22.3		
\$250,001 - \$1 Million	6	4.9		2,759	36.9		8	9.1		3,058	44.4		
Total	122	100.0		7,476	100.0		88	100.0		6,886	100.0		
Source: 2021 FFIEC Census Data 2021 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.													

The bank's lending to small businesses slightly exceeded aggregate lenders by number of loans from 2019 to 2021. The bank is the top small business lender in this AA, so its loans make up a significant part of the aggregate lending data. An analysis of aggregate lending data without the bank's originations still shows the bank exceeding other lenders when it comes to small business lending in the Valley City AA. According to D&B data, during the evaluation period, approximately 89.0% of businesses in the AA had gross annual revenues of \$1 million. For all years, the bank was below demographic data; however, the lending performance is still good given the credit needs of the AA and the comparison to aggregate lending data.

During 2020 and 2021, the bank participated in PPP lending. The bank originated 221 PPP loans in the Valley City AA. Of these loans, 178 (80.5%) were for amounts of \$50,000 or less and 137 (62.0%) were for amounts of \$25,000 or less. These loan amounts demonstrate that the bank met the credit needs of small businesses during a challenging time.

Small Farm. The distribution of small farm loans among businesses of different sizes is excellent. The following tables show the small farm loan data by revenue and loan size for 2019, 2020, and 2021.

Distribution of 2019 Small Farm Lending By Revenue Size of Farms							
Valley City AA							
	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
By Revenue							
\$1 Million or Less	150	76.5	63.2	17,346	72.1	69.3	97.9
Over \$1 Million	20	10.2		4,300	17.9		2.1
Revenue Unknown	26	13.3		2,422	10.1		0.0
Total	196	100.0		24,068	100.0		100.0
By Loan Size							
\$100,000 or Less	118	60.2	66.2	4,609	19.1	20.7	
\$100,001 - \$250,000	49	25.0	21.7	8,023	33.3	33.8	
\$250,001 - \$500,000	29	14.8	12.1	11,436	47.5	45.5	
Total	196	100.0	100.0	24,068	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	97	64.7		3,762	21.7		
\$100,001 - \$250,000	31	20.7		4,920	28.4		
\$250,001 - \$500,000	22	14.7		8,664	49.9		
Total	150	100.0		17,346	100.0		
Source: 2019 FFIEC Census Data 2019 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey							
Note: Percentages may not total 100.0 percent due to rounding.							

Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms													
Valley City AA													
	Bank And Aggregate Loans By Year												Total Farms %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	137	68.2	59.3	18,626	71.4	67.1	169	79.3	69.1	18,370	78.8	72.2	97.7
Over \$1 Million	32	15.9		5,075	19.5		24	11.3		4,022	17.2		2.3
Revenue Unknown	32	15.9		2,371	9.1		20	9.4		927	4.0		0.0

Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms													
Valley City AA													
Total	201	100.0		26,072	100.0		213	100.0		23,319	100.0		100.0
By Loan Size													
\$100,000 or Less	122	60.7	65.0	4,632	17.8	17.4	139	65.3	69.1	4,617	19.8	19.5	
\$100,001 - \$250,000	41	20.4	17.5	6,921	26.5	25.6	43	20.2	16.5	7,336	31.5	27.3	
\$250,001 - \$500,000	38	18.9	17.5	14,519	55.7	56.9	31	14.6	14.4	11,366	48.7	53.2	
Total	201	100.0	100.0	26,072	100.0	100.0	213	100.0	100.0	23,319	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	80	58.4		3,287	17.6		111	65.7		3,539	19.3		
\$100,001 - \$250,000	29	21.2		4,883	26.2		33	19.5		5,577	30.4		
\$250,001 - \$500,000	28	20.4		10,456	56.1		25	14.8		9,254	50.4		
Total	137	100.0		18,626	100.0		169	100.0		18,370	100.0		
<i>Source: 2021 FFIEC Census Data 2021 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey</i>													
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>													

For all years in the evaluation period, the bank’s lending to small farms exceeded aggregate lenders by a good margin. The bank is the primary small farm lender in the AA, and its small farm lending makes up a significant portion of the aggregate lending data. An analysis of aggregate small farm lending data that excludes the bank’s data shows that its performance significantly exceeds other lenders in the AA. For 2019, 2020, and 2021, respectively, other small farm lenders made 28.9%, 36.7%, and 39.4% of loans to small farms.

According to D&B data, approximately 98.0% of farms in the AA had less than \$1 million in gross annual revenue during the evaluation period. The bank’s lending was below the demographic data, but this is reasonable given the bank’s performance compared to other lenders in the AA. In addition, a community contact noted that farming operations in the AA are getting larger overall, which may not be fully reflected in the self-reported D&B data.

The bank continues to make use of innovative and flexible lending programs, namely FSA loans for small farms. In addition, like the small business analysis above, the bank engaged in small farm PPP lending during the evaluation period. These loans were primarily small dollar loans, which helped small farms during the COVID-19 pandemic.

Geographic Distribution

Overall, the geographic distribution and dispersion of the bank’s HMDA, small farm, and small business lending in the Valley City AA is good and does not reveal any unexplained gaps in lending. The AA consists of one moderate- and three middle-income tracts. The bank originated HMDA, small farm, and small business loans in all the tracts in the AAs for all years in the evaluation period.

Residential Real Estate. The geographic distribution of HMDA loans is good. The table below shows the distribution of the bank's 2019, 2020, and 2021 HMDA loans by borrower income level.

Distribution of 2019 Home Mortgage Lending By Income Level of Geography Valley City AA							
Geographic Income Level	Bank And Aggregate Loans						Owner Occupied Units %
	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	
Home Purchase Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	3	23.1	30.7	475	20.0	23.2	20.3
Middle	10	76.9	69.3	1,903	80.0	76.8	79.7
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	
Total	13	100.0	100.0	2,378	100.0	100.0	100.0
Refinance Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	9.1	13.0	49	5.1	8.6	20.3
Middle	10	90.9	87.0	921	94.9	91.4	79.7
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	
Total	11	100.0	100.0	970	100.0	100.0	100.0
Home Improvement Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	23.5	0	0.0	35.4	20.3
Middle	0	0.0	76.5	0	0.0	64.6	79.7
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0
Multifamily Loans							Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	2	50.0	50.0	5,213	62.9	62.9	38.4
Middle	2	50.0	50.0	3,078	37.1	37.1	61.6
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	
Total	4	100.0	100.0	8,291	100.0	100.0	100.0
Total Home Mortgage Loans							Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	6	21.4	22.8	5,737	49.3	26.6	20.3
Middle	22	78.6	77.2	5,902	50.7	73.4	79.7

Distribution of 2019 Home Mortgage Lending By Income Level of Geography							
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	
Total	28	100.0	100.0	11,639	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography Valley City AA													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2020						2021						
	Bank		Agg		Bank		Agg		Bank		Agg		
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	10.0	25.8	136	9.9	22.5	32	45.1	29.7	2,054	35.1	21.5	20.3
Middle	9	90.0	74.2	1,241	90.1	77.5	39	54.9	70.3	3,791	64.9	78.5	79.7
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	10	100.0	100.0	1,377	100.0	100.0	71	100.0	100.0	5,845	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	12.3	0	0.0	8.5	7	33.3	18.2	772	24.0	12.9	20.3
Middle	16	100.0	87.7	2,001	100.0	91.5	14	66.7	81.8	2,445	76.0	87.1	79.7
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	16	100.0	100.0	2,001	100.0	100.0	21	100.0	100.0	3,217	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	25.0	0	0.0	44.6	0	0.0	0.0	0	0.0	0.0	20.3
Middle	0	0.0	75.0	0	0.0	55.4	0	0.0	100.0	0	0.0	100.0	79.7
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	100.0	83.3	454	100.0	93.1	1	14.3	36.4	1,662	23.6	45.3	38.4
Middle	0	0.0	16.7	0	0.0	6.9	6	85.7	63.6	5,377	76.4	54.7	61.6

Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography													
Valley City AA													
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	1	100.0	100.0	454	100.0	100.0	7	100.0	100.0	7,039	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	2	7.4	19.4	590	15.4	17.5	40	39.2	23.8	4,488	26.5	19.9	20.3
Middle	25	92.6	80.6	3,242	84.6	82.5	62	60.8	76.2	12,440	73.5	80.1	79.7
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	27	100.0	100.0	3,832	100.0	100.0	102	100.0	100.0	16,928	100.0	100.0	100.0
<i>Source: 2021 FFIEC Census Data</i>													
<i>2011-2015 U.S. Census Bureau: American Community Survey</i>													
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>													

In 2019, the bank’s HMDA lending by number in the moderate-income census tract was consistent with aggregate lenders and demographics. The bank’s 2020 HMDA lending by number was below aggregate lenders and demographics, and its lending by dollar amount was consistent with aggregate lenders and below demographics. The bank’s 2021 HMDA lending exceeded aggregate lenders and demographics. The bank made HMDA loans in all AA tracts during the evaluation period.

Small Business. The geographic distribution of small business loans is excellent. The table below shows the distribution of the bank’s 2019, 2020, and 2021 small business loans by census tract income level.

Distribution of 2019 Small Business Lending By Income Level of Geography							
Valley City AA							
Geographic Income Level	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	\$(000)	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	62	48.8	38.7	9,275	56.1	49.8	34.2
Middle	65	51.2	58.9	7,261	43.9	50.0	65.8
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	2.4	0	0.0	0.2	
Total	127	100.0	100.0	16,536	100.0	100.0	100.0
<i>Source: 2019 FFIEC Census Data</i>							
<i>2019 D&B Data</i>							
<i>2011-2015 U.S. Census Bureau: American Community Survey</i>							
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>							

Distribution of 2020 and 2021 Small Business Lending By Income Level of Geography Valley City AA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	92	47.2	40.8	9,920	48.6	46.6	67	44.7	38.5	9,668	52.6	54.3	35.5
Middle	103	52.8	58.6	10,497	51.4	53.2	83	55.3	60.9	8,713	47.4	45.6	64.5
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract- Unknown	0	0.0	0.6	0	0.0	0.2	0	0.0	0.6	0	0.0	0.1	
Total	195	100.0	100.0	20,417	100.0	100.0	150	100.0	100.0	18,381	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

For all years, the bank’s small business lending in moderate-income census tracts exceeded aggregate lenders and demographics. According to D&B data, 34.2% of small businesses were in moderate-income tracts in 2019, and 35.5% of small businesses were in moderate-income tracts in 2020 and 2021. The bank originated small business loans in all of the tracts in the AA for all years.

Small Farm. The geographic distribution of small business loans is adequate. The table below shows the distribution of the bank’s 2019, 2020, and 2021 small business loans by census tract income level.

Distribution of 2019 Small Farm Lending By Income Level of Geography Valley City AA							
Geographic Income Level	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	2	1.0	1.1	349	1.5	2.3	4.2
Middle	194	99.0	98.5	23,719	98.5	97.7	95.8
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract- Unknown	0	0.0	0.4	0	0.0	0.0	
Total	196	100.0	100.0	24,068	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Farm Lending By Income Level of Geography Valley City AA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Farms %
	2020						2021						
	Bank		Agg		Bank		Agg		Bank		Agg		
	#	%	#%	\$(000)	%	\$(000)	#	%	#%	\$(000)	%	\$(000)	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	4	2.0	1.4	480	1.8	1.5	2	0.9	0.7	466	2.0	1.6	4.0
Middle	197	98.0	98.2	25,592	98.2	98.5	211	99.1	98.9	22,853	98.0	98.4	96.0
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract- Unknown	0	0.0	0.4	0	0.0	0.0	0	0.0	0.4	0	0.0	0.0	
Total	201	100.0	100.0	26,072	100.0	100.0	213	100.0	100.0	23,319	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

For all years, the bank’s small farm lending is consistent with aggregate lenders and slightly below demographics. According to D&B data, 4.2% of small farms were in the moderate-income tract in the AA in 2019, and 4.0% of small farms were in the moderate-income tract in 2020 and 2021. The bank originated small farm loans in all of the tracts in the AA for all years. Given the very limited number of farms in the moderate-income tract, the bank’s lending is reasonable. Examiners placed less weight on geographic distribution of small farm loans for this performance factor given the limited opportunity.

Community Development Lending

The bank made an adequate level of community development loans in the Valley City AA. During the evaluation period, the bank made one PPP loan for approximately \$1.2 million in a moderate-income tract. This loan helped stabilize a moderate-income area during the COVID-19 pandemic by helping a business retain jobs. According to bank management, the pandemic limited community development lending opportunities in 2020 and 2021.

Qualified Community Development Loans in the Valley City AA		
Dacotah Bank	#	\$
Revitalize/Stabilize	1	1,161,200
Total	1	1,161,200

INVESTMENT TEST

The bank made an excellent level of qualified investments and grants, showing excellent responsiveness to area needs. The bank made an excellent level of qualified investments in the form of securities. The bank purchased six new bonds during the evaluation period, totaling \$1,205,284. These bonds helped to revitalize and stabilize the AA’s moderate-income tract through funding the construction of essential infrastructure, such as a health, wellness, and physical education facilities. Given the level of opportunity in the AA, this level of investment reflects excellent responsiveness. The bank made a minimal level of

qualified charitable grants in this AA during the evaluation period (\$200), but the new bonds purchased during the evaluation period reflects an overall excellent level of CRA investment in AA.

SERVICE TEST

The bank's delivery systems are accessible to the geographies and individuals of different income levels in this AA. Its services do not vary in a way that inconveniences its AA, particularly low- and moderate-income individuals or geographies. Finally, the bank provides an adequate level of community development services given the number of employees and opportunities in the AA.

Retail Services

Delivery systems in the AA are accessible to the bank's geographies and to individuals of different income levels. As of December 31, 2021, the bank operates one full-service branch in the Valley City AA, located in a middle-income tract; the branch is located less than one mile from the moderate-income tract. Since the previous evaluation, the bank closed one stand-alone cash-dispensing-only ATM in Valley City. The bank continues to operate a stand-alone cash-dispensing-only ATM in Valley City, located in a moderate-income tract. The branch has an ITM and offers Saturday drive-up hours. The bank's services do not vary in a way that inconveniences certain individuals or areas.

Community Development Services

The bank provided an adequate level of community development services in the AA. During the evaluation period, one bank employee served two years as a board member for an organization that promotes economic development initiatives. Opportunities for qualified community development services in this AA are generally very limited.

Qualified Services in the Valley City AA	
<i>Dacotah Bank</i>	#
Economic Development	2
Total	2

NONMETROPOLITAN AREA FULL-SCOPE REVIEW

DESCRIPTION OF INSTITUTION’S OPERATIONS IN THE ROLLA ASSESSMENT AREA

*Bank Information.*¹⁷ The bank operates one full-service and one limited-service branch in the Rolla AA. The full-service branch is in Rolla, and the limited-service branch is located in Belcourt. The limited-service branch processes deposits only; loan requests are handled by the Rolla branch. Both branches have ATMs and drive-ups. See the Services Test section for more information.

According to the June 30, 2022, FDIC Deposit Market Share Report, the bank has \$134.3 million in deposits in the AA. The bank ranks second of seven FDIC-insured financial institutions operating in Rolette and Towner counties, with 22.9% of the market’s deposits. The bank’s deposits in this AA represent 4.2% of its total deposits.

Assessment Area Information. The Rolla AA consists of all of Rolette and Towner counties. The bank has not changed the AA since the previous evaluation, and income classifications of the tracts in the AA have not changed. The AA consists of three moderate-income tracts and two middle-income tracts. In 2019, 2020, and 2021, the middle-income tracts were designated as distressed and underserved. The Turtle Mountain Indian Reservation is located in the northern half of Rolette County. The Belcourt branch is in a moderate-income tract and on the reservation, and the Rolla branch is in a middle-income tract; both branches are in Rolette County.

The table below provides demographic information for the bank’s AA based on the 2021 FFIEC adjusted census data and 2021 D&B data.

2021 Rolla AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	1,694	41.3
Moderate	3	60.0	3,057	74.6	1,042	34.1	733	17.9
Middle	2	40.0	1,041	25.4	168	16.1	674	16.4
Upper	0	0.0	0	0.0	0	0.0	997	24.3
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	5	100.0	4,098	100.0	1,210	29.5	4,098	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0

¹⁷ As of December 31, 2021.

2021 Rolla AA Demographics								
Moderate	4,828	2,883	71.8	59.7	1,316	27.3	629	13.0
Middle	2,030	1,132	28.2	55.8	446	22.0	452	22.3
Upper	0	0	0.0	0.0	0	0.0	0	0.0
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	6,858	4,015	100.0	58.5	1,762	25.7	1,081	15.8
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	205	46.8	170	46.2	27	55.1	8	38.1
Middle	233	53.2	198	53.8	22	44.9	13	61.9
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	438	100.0	368	100.0	49	100.0	21	100.0
Percentage of Total Businesses:				84.0		11.2		4.8
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	36	26.7	36	26.7	0	0.0	0	0.0
Middle	99	73.3	99	73.3	0	0.0	0	0.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	135	100.0	135	100.0	0	0.0	0	0.0
Percentage of Total Farms:				100.0		0.0		0.0
<p>Source: 2021 FFIEC Census Data 2021 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey</p> <p>Note: Percentages may not total 100.0 percent due to rounding.</p>								

Income. For purposes of classifying borrower income, this evaluation uses the FFIEC’s estimated median family income for the nonmetropolitan areas of North Dakota for the year of loan origination. The table below shows the estimated income for each year and the range for low-, moderate-, middle-, and upper-income borrowers.

**Rolla AA Borrower Income Levels
Non-MSA North Dakota**

FFIEC Estimated Median Family Income		Low 0 - 49.99%	Moderate 50% - 79.99%	Middle 80% - 119.99%	Upper 120% - & above
2019	\$80,200	0 - \$40,099	\$40,100 - \$64,159	\$64,160 - \$96,239	\$96,240 - & above
2020	\$82,200	0 - \$41,099	\$41,100 - \$65,759	\$65,760 - \$98,639	\$98,640 - & above
2021	\$83,900	0 - \$41,949	\$41,950 - \$67,119	\$67,120 - \$100,679	\$100,680 - & above

For purposes of classifying census tracts by income level, this evaluation relies on the FFIEC adjusted census data median family income for the nonmetropolitan areas of North Dakota, which was \$72,414 for 2019 through 2021.

Population. According to 2020 census data, the total population of the AA is 14,349. The table below shows the population change in the AA since 2015.

Rolla AA Population Change			
Area	2015 Population	2020 Population	% Change
Rolla AA	16,792	14,349	-14.5%
Rolette County, ND	14,498	12,187	-15.9%
Towner County, ND	2,294	2,162	-5.8%
NonMSA North Dakota	371,134	387,773	4.5%
North Dakota	721,640	779,094	8.0%
<i>Source: 2011-2015 ACS 2020 U.S. Census Bureau Decennial Census</i>			

Housing Information. According to 2021 FFIEC adjusted census data, the AA has 6,858 housing units: 58.5% are owner-occupied, 25.7% are rental, and 15.8% are vacant. The median age of the housing stock is 46 years, which is higher than the statewide median of 40 years. The median housing value for the AA is \$69,260 and the affordability ratio is 54.2%, compared to \$153,800 and 37.2% for the state, respectively. The affordability ratio is the median household income divided by the median housing value. A higher ratio indicates greater affordability. These ratios suggest that the housing in the AA is significantly more affordable than housing in other areas of the state.

According to bank management, there is a significant need for adequate housing, and financing for housing, on the Turtle Mountain Indian Reservation. A community contact noted that most of the housing in the AA consists of existing homes and that new construction of homes is not common.

The table below shows the housing cost burden faced by renters and homeowners in the Rolla AA. HUD defines cost-burdened families as follows: those who pay more than 30% of their income for housing and may have difficulty affording necessities such as food, clothing, transportation, and medical care. Overall, the housing cost burden for renters in the Rolla AA is lower than the burden for renters in statewide North

Dakota. The burden for homeowners in the AA is similar to the burden for homeowners in statewide North Dakota.

Rolla AA Housing Cost Burden						
Area	Cost Burden – Renters			Cost Burden – Owners		
	Low Income	Moderate Income	All Renters	Low Income	Moderate Income	All Owners
Rolla AA	37.8%	5.6%	25.2%	32.7%	3.1%	11.6%
Rolette County, ND	37.0%	5.3%	27.0%	31.9%	1.5%	11.6%
Towner County, ND	45.0%	6.2%	17.2%	37.4%	7.7%	11.9%
NonMSA North Dakota	56.2%	15.6%	27.5%	43.5%	12.9%	11.9%
North Dakota	66.7%	17.3%	34.0%	47.4%	16.3%	12.3%
<i>Cost Burden is housing cost that equals 30 percent or more of household income</i>						
<i>Source: HUD, 2015-2019 Comprehensive Housing Affordability Strategy</i>						

General Economic and Business Characteristics. Bank management and a community contact stated that agriculture is the primary industry in the AA. The contact noted that the local economy is stable and that the COVID-19 pandemic had a limited impact on economic conditions. Major sectors in the AA include agriculture, manufacturing, healthcare, retail, education, and tribal employment. Major crops in the AA include wheat, soybeans, and oats. There are some cattle producers operating in the AA. Bank management and the contact stated that unemployment in Rolette County is higher than in neighboring counties, likely because the Turtle Mountain Indian Reservation is located in Rolette County. The chart below shows that from 2019 through 2021, the unemployment rate in Rolette County exceeded that of Towner County and the state of North Dakota. The contact also noted that there is a higher concentration of lower-income individuals and families on the reservation than in neighboring counties. As shown in the table below, the unemployment rate in the Rolla AA was much higher than the state level.

Rolla AA Unemployment Rates			
Area	2019	2020	2021
Rolla AA	6.4%	11.5%	9.2%
Rolette County, ND	7.4%	13.5%	10.6%
Towner County, ND	2.5%	2.8%	3.3%
NonMSA North Dakota	2.3%	5.8%	4.3%
North Dakota	2.1%	5.1%	3.7%
<i>Source: Bureau of Labor Statistics(BLS), Local Area Unemployment Statistics</i>			

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE ROLLA ASSESSMENT AREA

The Lending Test performance in the Rolla AA is excellent. Lending levels show excellent responsiveness to AA credit needs. Overall, borrower and geographic distribution are excellent. The bank is a leader in making community development loans and makes use of flexible loan programs to help meet credit needs. By product, examiners assigned the most weight to small farm loans, followed by small business loans. Examiners determined this weighting based on the total number and dollar volume of loans during the evaluation period. Examiners did not review HMDA loans because of the low volume.

The Investment Test performance in the Rolla AA is adequate. The bank made an adequate level of qualified investments in the form of securities and donations, which shows adequate responsiveness to credit and community development needs.

The Service Test performance in the Rolla AA is adequate. Retail services are readily accessible to all portions of the AA and do not vary in a way that inconveniences certain individuals or portions of the AA. Additionally, the bank provides an adequate level of community development services in the AA.

LENDING TEST

The bank’s Lending Test performance in the Rolla AA is excellent.

Lending Activity

The bank’s lending activity reflects excellent responsiveness to AA credit needs. During the evaluation period, lending activity in this AA represented 3.0% by number and 2.6% by dollar amount of the bank’s overall lending. Within the bank’s North Dakota AAs, lending activity in this AA represented 15.8% by number and 13.1% by dollar amount. The bank ranked first among 24 lenders reporting CRA data in the AA in 2019, with 44.4% of the originations and purchases in the AA. In 2020, the bank ranked first among 30 CRA reporters, with 33.1% of the originations and purchases in the AA. In 2021, the bank ranked first among 28 CRA reporters, with 31.0% of the originations and purchases in the AA.

Distribution by Size of Businesses and Farms

Overall, the bank’s distribution of loans among businesses and farms of different sizes is excellent.

Small Business. The distribution of small business loans among businesses of different sizes is excellent. The following tables show the small business loan data by revenue and loan size for 2019, 2020, and 2021.

Distribution of 2019 Small Business Lending By Revenue Size of Businesses							
Rolla AA							
	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
By Revenue							
\$1 Million or Less	18	69.2	49.2	884	33.4	37.5	83.5
Over \$1 Million	6	23.1		1,676	63.4		11.4

Distribution of 2019 Small Business Lending By Revenue Size of Businesses							
Rolla AA							
Revenue Unknown	2	7.7		85	3.2		5.1
Total	26	100.0		2,645	100.0		100.0
By Loan Size							
\$100,000 or Less	18	69.2	92.6	417	15.8	39.6	
\$100,001 - \$250,000	5	19.2	4.9	927	35.0	26.8	
\$250,001 - \$1 Million	3	11.5	2.5	1,301	49.2	33.6	
Total	26	100.0	100.0	2,645	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	15	83.3		282	31.9		
\$100,001 - \$250,000	2	11.1		325	36.8		
\$250,001 - \$1 Million	1	5.6		277	31.3		
Total	18	100.0		884	100.0		
Source: 2019 FFIEC Census Data 2019 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.							

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses													
Rolla AA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg		Bank		Agg		Bank		Agg		
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	25	59.5	49.8	867	22.8	48.1	27	73.0	50.2	1,738	50.5	44.7	84.0
Over \$1 Million	12	28.6		2,869	75.3		6	16.2		1,614	46.9		11.2
Revenue Unknown	5	11.9		72	1.9		4	10.8		87	2.5		4.8
Total	42	100.0		3,808	100.0		37	100.0		3,439	100.0		100.0
By Loan Size													
\$100,000 or Less	32	76.2	87.7	905	23.8	34.6	31	83.8	92.6	704	20.5	39.8	
\$100,001 - \$250,000	6	14.3	8.5	980	25.7	28.4	3	8.1	4.7	635	18.5	17.8	
\$250,001 - \$1 Million	4	9.5	3.8	1,923	50.5	37.0	3	8.1	2.8	2,100	61.1	42.4	
Total	42	100.0	100.0	3,808	100.0	100.0	37	100.0	100.0	3,439	100.0	100.0	

By Loan Size and Revenues \$1 Million or Less												
\$100,000 or Less	24	96.0		667	76.9		24	88.9		488	28.1	
\$100,001 - \$250,000	1	4.0		200	23.1		2	7.4		500	28.8	
\$250,001 - \$1 Million	0	0.0		0	0.0		1	3.7		750	43.2	
Total	25	100.0		867	100.0		27	100.0		1,738	100.0	

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

For all years, the bank’s lending to small businesses exceeded aggregate lenders by number of loans. For all years, the bank’s lending was below demographics. According to demographic data, 83.5%, 83.6%, and 84.0% of businesses in the AA were small businesses in 2019, 2020, and 2021, respectively. For all years, the bank’s lending was below aggregate lenders for loans for amounts of \$100,000 or less but exceeded aggregate lenders for amounts ranging from \$100,001 to \$1 million. The bank made 69.2%, 76.2%, and 83.8% of its small business loans for amounts of \$100,000 or less for 2019, 2020, and 2021, respectively, which indicates its willingness to meet small business credit needs in the AA.

During 2020 and 2021, the bank participated in the PPP loan program. The bank originated over 100 PPP loans in the Rolla AA. Of these, 79.4% were for amounts of \$25,000 or less. These loan amounts demonstrate the bank’s willingness to meet the credit needs of small businesses during a challenging time.

Small Farm. The distribution of small farm loans among businesses of different sizes is excellent. The following tables show the small farm loan data by revenue and loan size for 2019, 2020, and 2021.

Distribution of 2019 Small Farm Lending By Revenue Size of Farms							
Rolla AA							
	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	\$(000)	
By Revenue							
\$1 Million or Less	105	83.3	65.9	11,292	77.4	69.8	100.0
Over \$1 Million	9	7.1		2,606	17.9		0.0
Revenue Unknown	12	9.5		694	4.8		0.0
Total	126	100.0		14,592	100.0		100.0
By Loan Size							
\$100,000 or Less	81	64.3	65.9	3,205	22.0	20.1	
\$100,001 - \$250,000	28	22.2	21.8	5,025	34.4	36.0	
\$250,001 - \$500,000	17	13.5	12.3	6,362	43.6	44.0	
Total	126	100.0	100.0	14,592	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	70	66.7		2,905	25.7		

Distribution of 2019 Small Farm Lending By Revenue Size of Farms							
Rolla AA							
\$100,001 - \$250,000	23	21.9		3,989	35.3		
\$250,001 - \$500,000	12	11.4		4,398	38.9		
Total	105	100.0		11,292	100.0		

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms													
Rolla AA													
	Bank And Aggregate Loans By Year												Total Farms %
	2020						2021						
	Bank		Agg		Bank		Agg		Bank		Agg		
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	100	80.0	65.5	10,682	80.5	75.4	116	85.9	61.4	11,112	88.0	77.0	100.0
Over \$1 Million	16	12.8		2,363	17.8		13	9.6		1,318	10.4		0.0
Revenue Unknown	9	7.2		229	1.7		6	4.4		201	1.6		0.0
Total	125	100.0		13,274	100.0		135	100.0		12,631	100.0		100.0
By Loan Size													
\$100,000 or Less	82	65.6	72.7	2,507	18.9	24.0	101	74.8	80.2	3,186	25.2	29.4	
\$100,001 - \$250,000	26	20.8	17.7	4,412	33.2	34.9	19	14.1	12.4	3,464	27.4	30.9	
\$250,001 - \$500,000	17	13.6	9.6	6,355	47.9	41.1	15	11.1	7.4	5,981	47.4	39.7	
Total	125	100.0	100.0	13,274	100.0	100.0	135	100.0	100.0	12,631	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	65	65.0		2,053	19.2		85	73.3		2,568	23.1		
\$100,001 - \$250,000	22	22.0		3,899	36.5		18	15.5		3,329	30.0		
\$250,001 - \$500,000	13	13.0		4,730	44.3		13	11.2		5,215	46.9		
Total	100	100.0		10,682	100.0		116	100.0		11,112	100.0		

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

For all years, the bank’s lending to small farms greatly exceeded aggregate lenders but was below demographics. According to demographic data, 100% of farms in the AA are small farms. However, since the bank’s lending for 2019 represents a majority of aggregate lending activity, the comparison of the bank’s lending to aggregate lending data as shown in the table is not meaningful.

An analysis of aggregate small farm lending data which excludes the bank’s loans shows that the bank’s performance significantly exceeds other small farm lenders. In 2019, other small farm lenders made 43.0% of loans to small farms. The bank originated 64.3%, 65.6%, and 74.8% of its small farm loans for amounts of \$100,000 or less in 2019, 2020, and 2021, respectively. This shows a willingness to meet the credit needs of small farms.

As mentioned above, the bank extended PPP loans in this AA during the evaluation period. Several of these loans were made to small farm borrowers. The bank’s PPP lending demonstrates the bank’s willingness to meet the credit needs of small farmers during a challenging time.

The bank continues to make use of innovative and flexible lending programs, namely FSA loans for small farms.

Geographic Distribution

Overall, the geographic distribution and dispersion of the bank’s small farm and small business lending in the Rolla AA is excellent and does not reveal any unexplained gaps in lending. The AA consists of three moderate- and two middle-income tracts. The middle-income tracts are classified as distressed and underserved for 2019, 2020, and 2021. The bank’s Belcourt branch is located in a moderate-income tract, and the Rolla branch is located in a middle-income tract.

Small Business. The geographic distribution of small business loans is adequate. The table below shows the distribution of the bank’s 2019, 2020, and 2021 small business loans by census tract income level.

Distribution of 2019 Small Business Lending By Income Level of Geography							
Rolla AA							
Geographic Income Level	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	9	34.6	43.4	1,122	42.4	45.2	45.1
Middle	17	65.4	48.4	1,523	57.6	51.1	54.9
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	8.2	0	0.0	3.7	
Total	26	100.0	100.0	2,645	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Business Lending By Income Level of Geography													
Rolla AA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg	Bank			Agg		Bank		Agg		
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	11	26.2	45.5	1,411	37.1	44.1	12	32.4	41.4	1,046	30.4	35.9	46.8
Middle	31	73.8	53.6	2,397	62.9	55.1	25	67.6	56.7	2,393	69.6	64.0	53.2
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.9	0	0.0	0.8	0	0.0	1.9	0	0.0	0.2	
Total	42	100.0	100.0	3,808	100.0	100.0	37	100.0	100.0	3,439	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

For all years, the bank’s small business lending in moderate-income tracts was below aggregate lenders and demographics. According to demographic data, 45.1%, 46.1%, and 46.8% of small businesses in the AA were located in moderate-income tracts in 2019, 2020, and 2021, respectively. The bank did not make any small business loans in one moderate-income tract located in southern Rolette County. This is explainable based on performance context; the Rolla AA is predominantly agricultural, and agricultural lending is the primary business line in the AA. Additionally, the bank does not have a branch in the moderate-income tract where the bank did not make any small business loans.

Small Farm. The geographic distribution of small farm loans is excellent. The table below shows the distribution of the bank’s 2019, 2020, and 2021 small farm loans by census tract income level.

Distribution of 2019 Small Farm Lending By Income Level of Geography							
Rolla AA							
Geographic Income Level	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	68	54.0	43.6	5,297	36.3	31.2	27.8
Middle	58	46.0	55.9	9,295	63.7	68.7	72.2
Upper	0	0.0	0.0	0	0.0	0.0	0.0

Distribution of 2019 Small Farm Lending By Income Level of Geography							
Rolla AA							
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.5	0	0.0	0.0	
Total	126	100.0	100.0	14,592	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Farm Lending By Income Level of Geography													
Rolla AA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Farms %
	2020						2021						
	Bank		Agg	Bank			Agg		Bank		Agg		
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	64	51.2	46.1	5,076	38.2	35.9	48	35.6	43.4	3,585	28.4	34.3	26.7
Middle	61	48.8	53.9	8,198	61.8	64.1	87	64.4	56.6	9,046	71.6	65.7	73.3
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	125	100.0	100.0	13,274	100.0	100.0	135	100.0	100.0	12,631	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

In 2019 and 2020, the bank’s small farm lending in moderate-income tracts exceeded aggregate lenders and demographics, and in 2021, the bank’s small farm lending fell below aggregate lenders but exceeded demographics. According to demographic data, 27.8%, 27.7%, and 26.7% of small farms in the AA were located in moderate-income tracts in 2019, 2020, and 2021, respectively.

The bank made small farm loans in all of the tracts in the AA in 2019, 2020, and 2021.

Community Development Lending

The bank is a leader in making community development loans in the Rolla AA. During the evaluation period, the bank originated 17 community development loans totaling approximately \$7.8 million. The bank made community development loans to organizations that provide community services to low- and moderate-income individuals and families, and that help to revitalize or stabilize low- or moderate-income or distressed or underserved geographies. Notably, the bank made several loans that helped to purchase medical equipment and repair infrastructure in distressed and/or underserved areas. Seven of the loans (\$2.8 million) were PPP loans, which helped borrowers retain permanent low- or moderate-income jobs, or keep their businesses open during the pandemic and pay wages in moderate-income or distressed or underserved geographies.

Qualified Community Development Loans in the Rolla AA		
<i>Purpose</i>	#	\$
Community Service	2	163,618
Revitalize or Stabilize	15	7,618,372
Total	17	7,781,990

INVESTMENT TEST

The bank made an adequate level of qualified investments and grants, demonstrating adequate responsiveness to AA needs. The bank continues to hold two prior period investments totaling \$381,253. These bonds helped to revitalize and stabilize a moderate-income tract in Rolette County by funding school improvements.

Qualified Investment Donations in the Rolla AA		
<i>Purpose</i>	#	\$
Community Service	5	1,200
Affordable Housing	1	1,000
Revitalize or Stabilize	9	6,425
Total	15	8,625

The bank made an adequate level of qualified investments in the form of donations in the AA. The bank donated \$8,625 during the evaluation period, primarily to organizations that help to revitalize and stabilize the area by providing essential community services and public safety in moderate-income or distressed or underserved geographies.

SERVICE TEST

The bank's delivery systems are readily accessible to essentially all portions of the Rolla AA. The bank did not open or close any offices in the AA since the previous evaluation. The bank's services do not vary in a way that inconveniences certain portions of the AA. Finally, the bank provides an adequate level of community development services.

Retail Services

Delivery systems in the Rolla AA are readily accessible to the bank's geographies and to individuals of different income levels. As of December 31, 2021, the bank operates one full-service and one limited-service branch in the AA. The limited-service Belcourt branch is in a moderate-income tract and located on the reservation, and the Rolla branch is in a distressed and underserved middle-income tract. Both branches have drive-ups; the Belcourt branch has a cash-dispensing-only ATM, and the Rolla branch has a deposit-taking ATM. The Rolla branch offers extended weekday drive-up hours, and both branches have Saturday hours. The bank's services do not vary in a way that inconveniences certain individuals or areas.

Community Development Services

The bank provided an adequate level of community development services in the AA. During the evaluation period, one bank employee served as a board member for an organization that helps to revitalize the city of Rolla and Rolette County; the city of Rolla is located in a middle-income tract in Rolette County that was classified as distressed and underserved in 2019, 2020, and 2021. Bank management noted that opportunities for community development services decreased during the COVID-19 pandemic.

NONMETROPOLITAN AREAS LIMITED-SCOPE REVIEWS

DESCRIPTION OF INSTITUTION’S OPERATIONS IN THE BOWBELLS ASSESSMENT AREA

Examiners conducted a limited-scope review of the bank’s CRA performance in the Bowbells AA. They determined that the bank’s lending and service performance in this AA is consistent with the full-scope nonmetropolitan AAs. Examiners determined that the bank’s investment performance in the AA is below the full-scope nonmetropolitan AAs because the bank did not make any investments in the AA during the evaluation period. Examiners did not include HMDA and small business loans in the analysis because they are not major business lines for the assessment AA.

The Bowbells AA includes all of Burke County. The bank did not change the AA since the previous evaluation. The AA consists of one middle-income tract, which was classified as distressed and underserved for the evaluation period. According to 2021 FFIEC adjusted census data, the population of the AA is 2,208. The AA borders Canada and is adjacent to the Minot AA. As of December 31, 2021, the bank operates one full-service branch with a deposit-taking ATM in the AA, in Bowbells.

The following table provides information regarding the demographic characteristics of the AA based on 2021 FFIEC adjusted census data.¹⁸

Assessment Area Demographics – Bowbells AA

Income Category	Tract Distribution (#)	Tract Distribution (%)	Percentage of Families by Tract	Percentage of Families by Income Level
Low Income	0	0.0	0.0%	17.8%
Moderate Income	0	0.0	0.0%	19.2%
Middle Income	1	100.0	100.0%	16.1%
Upper Income	0	0.0	0.0%	46.9%
Total	1	100.0	100.0%	100.0%

The following table shows the bank’s lending activity in the AA during the evaluation period.

Lending Activity in the Bowbells AA

Loan Type	2019	2020	2021	Total
HMDA	8	4	4	16
Small Business	2	12	20	34
Small Farm	45	42	51	138
Total	55	58	75	188

By number, the Bowbells AA accounts for 1.1% of the bank’s overall lending during the evaluation period and 5.6% of the bank’s lending activity in the North Dakota AAs. For CRA reporters, the bank ranked first of 14 financial institutions reporting small business and small farm loans in the AA for 2019, first of 13 in 2020, and first of 15 in 2021.

¹⁸ FFIEC adjusted census information is based on the decennial U.S. Census data and the ACS five-year estimate data.

DESCRIPTION OF INSTITUTION’S OPERATIONS IN THE DICKINSON ASSESSMENT AREA

Examiners conducted a limited-scope review of the bank’s CRA performance in the Dickinson AA. They determined that the bank’s lending performance in this AA is consistent with the full-scope nonmetropolitan AAs. Examiners determined that the bank’s investment and service performance in the AA is below the full-scope nonmetropolitan AAs because the bank did not make any investments in the form of securities or services in the AA during the evaluation period. Examiners did not include small farm loans in the analysis because it is not a major business line for the AA.

The Dickinson AA includes the entirety of Stark County. The bank did not change the AA since the previous evaluation. The AA consists of three middle- and five upper-income tracts. According to 2021 FFIEC adjusted census data, the population of the AA is 28,628. The AA is adjacent to the Hettinger AA.

As of December 31, 2021, the bank operates one full-service branch with a drive-up in the AA, located in Dickinson. The branch has a deposit-taking ATM. The drive-up facility has extended weekday and Saturday hours.

The following table provides information regarding the demographic characteristics of the AA based on 2021 FFIEC adjusted census data.

Assessment Area Demographics – Dickinson AA

Income Category	Tract Distribution (#)	Tract Distribution (%)	Percentage of Families by Tract	Percentage of Families by Income Level
Low Income	0	0.0	0.0%	12.7%
Moderate Income	0	0.0	0.0%	14.2%
Middle Income	3	37.5	28.4%	23.6%
Upper Income	5	62.5	71.6%	49.6%
Total	8	100.0	100.0%	100.0%

The following table shows the bank’s lending activity in the AA during the evaluation period.

Lending Activity in the Dickinson AA

Loan Type	2019	2020	2021	Total
HMDA	23	56	32	111
Small Business	36	77	86	199
Small Farm	3	1	10	14
Total	62	134	128	324

By number, the Dickinson AA accounts for 1.8% of the bank’s overall lending during the evaluation period and 9.6% of the bank’s lending activity in the North Dakota AAs. For HMDA loans, the bank ranked 15th of 100 financial institutions reporting HMDA loans in the AA for 2019, eighth of 104 in 2020, and 17th of 95 in 2021. For CRA reporters, the bank ranked eighth of 45 financial institutions reporting small business and small farm loans in the AA for 2019, fourth of 48 in 2020, and fourth of 54 in 2021.

DESCRIPTION OF INSTITUTION’S OPERATIONS IN THE HETTINGER ASSESSMENT AREA

Examiners conducted a limited-scope review of the bank’s CRA performance in the Hettinger AA. They determined that the bank’s lending, investment, and service performance in this AA is consistent with the

full-scope nonmetropolitan AAs. Examiners did not include HMDA loans in the analysis because it is not a major business line for the AA.

The Hettinger AA includes the entirety of Adams, Grant, Hettinger, and Sioux counties. The bank did not change the AA since the previous evaluation.¹⁹ The AA consists of two moderate- and four middle-income tracts. The middle-income tracts were classified as distressed and underserved for the evaluation period. A portion of the Standing Rock Indian Reservation is located in Sioux County. According to 2021 FFIEC adjusted census data, the population of the AA is 11,704. The AA is adjacent to the Dickinson AA.

As of December 31, 2021, the bank operates one full-service branch with a drive-up and a cash-dispensing-only ATM in the AA, located in Hettinger. The branch offers Saturday drive-up hours.

The following table provides information regarding the demographic characteristics of the AA based on 2021 FFIEC adjusted census data.

Assessment Area Demographics – Hettinger AA

Income Category	Tract Distribution (#)	Tract Distribution (%)	Percentage of Families by Tract	Percentage of Families by Income Level
Low Income	0	0.0	0.0%	30.1%
Moderate Income	2	33.3	27.4%	20.7%
Middle Income	4	66.7	72.6%	18.7%
Upper Income	0	0.0	0.0%	30.4%
Total	6	100.0	100.0%	100.0%

The following table shows the bank’s lending activity in the AA during the evaluation period.

Lending Activity in the Hettinger AA

Loan Type	2019	2020	2021	Total
HMDA	3	8	8	19
Small Business	21	42	50	113
Small Farm	102	100	122	324
Total	126	150	180	456

By number, the Hettinger AA accounts for 2.6% of the bank’s overall lending during the evaluation period and 13.6% of the bank’s lending activity in the North Dakota AAs. For CRA reporters, the bank ranked second of 32 financial institutions reporting small business and small farm loans in the AA for 2019, second of 37 in 2020, and second of 40 in 2021.

DESCRIPTION OF INSTITUTION’S OPERATIONS IN THE JAMESTOWN ASSESSMENT AREA

Examiners conducted a limited-scope review of the bank’s CRA performance in the Jamestown AA. They determined that the bank’s lending, investment, and service performance is below the full-scope nonmetropolitan AAs based on the bank not making any community development loans, investments, and

¹⁹ At the previous evaluation, the AA included part of the Bismarck, ND MSA (Sioux County). In 2018, the OMB dropped Sioux County from the MSA.

services during the evaluation period. Examiners did not include HMDA loans in the analysis because it is not a major business line for the AA.

The Jamestown AA includes the entirety of Stutsman County. The bank did not change the AA since the previous evaluation. The AA consists of five middle- and one upper-income tracts. According to 2021 FFIEC adjusted census data, the population of the AA is 21,076. The AA is adjacent to the Valley City AA.

As of December 31, 2021, the bank operates one full-service branch with a drive-up and an ITM in the AA, located in Jamestown. The branch offers extended weekday drive-up hours, though effective December 2021, it does not have Saturday hours.

The following table provides information regarding the demographic characteristics of the AA based on 2021 FFIEC adjusted census data.

Assessment Area Demographics – Jamestown AA

Income Category	Tract Distribution (#)	Tract Distribution (%)	Percentage of Families by Tract	Percentage of Families by Income Level
Low Income	0	0.0	0.0%	19.8%
Moderate Income	0	0.0	0.0%	19.5%
Middle Income	5	83.3	85.8%	23.0%
Upper Income	1	16.7	14.2%	37.7%
Total	6	100.0	100.0%	100.0%

The following table shows the bank’s lending activity in the AA during the evaluation period.

Lending Activity in the Jamestown AA

Loan Type	2019	2020	2021	Total
HMDA	2	19	12	33
Small Business	43	67	60	170
Small Farm	24	28	56	108
Total	69	114	128	311

By number, the Jamestown AA accounts for 1.8% of the bank’s overall lending during the evaluation period and 9.3% of the bank’s lending activity in the North Dakota AAs. For CRA reporters, the bank ranked third of 37 financial institutions reporting small business and small farm loans in the AA for 2019, second of 44 in 2020, and second of 41 in 2021.

DESCRIPTION OF INSTITUTION’S OPERATIONS IN THE MINOT ASSESSMENT AREA

Examiners conducted a limited-scope review of the bank’s CRA performance in the Minot AA. They determined that the bank’s service performance in this AA is consistent with the full-scope nonmetropolitan AAs. Examiners determined that the bank’s lending and investment performance in this AA is below the full-scope nonmetropolitan AAs because the bank did not make any community development loans or investments during the evaluation period. Examiners did not include small farm loans in the analysis because it is not a material business line for the AA.

The Minot AA includes the entirety of Ward County. The bank did not change the AA since the previous evaluation. The AA consists of one moderate-, nine middle-, and three upper-income tracts. A small portion of the Fort Berthold Indian Reservation is located in Ward County. According to 2021 FFIEC adjusted census data, the population of the AA is 67,736. The AA is adjacent to the Bowbells AA.

As of December 31, 2021, the bank operates one full-service branch with a drive-up and an ITM in the AA, located in Minot. The bank offers extended weekday drive-up hours, though effective July 2021, it no longer offers Saturday hours.

The following table provides information regarding the demographic characteristics of the AA based on 2021 FFIEC adjusted census data.

Assessment Area Demographics – Minot AA

Income Category	Tract Distribution (#)	Tract Distribution (%)	Percentage of Families by Tract	Percentage of Families by Income Level
Low Income	0	0.0	0.0%	17.0%
Moderate Income	1	7.7	9.5%	18.8%
Middle Income	9	69.2	69.8%	23.2%
Upper Income	3	23.1	20.7%	40.9%
Total	13	100.0	100.0%	100.0%

The following table shows the bank’s lending activity in the AA during the evaluation period.

Lending Activity in the Minot AA

Loan Type	2019	2020	2021	Total
HMDA	25	35	20	80
Small Business	33	76	66	175
Small Farm	20	15	21	56
Total	78	126	107	311

By number, the Minot AA accounts for 1.8% of the bank’s overall lending during the evaluation period and 9.3% of the bank’s lending activity in the North Dakota AAs. For HMDA loans, the bank ranked 14th of 96 financial institutions reporting HMDA loans in the AA for 2019, 18th of 117 in 2020, and 11th of 146 in 2021. For CRA reporters, the bank ranked 11th of 46 financial institutions reporting small business and small farm loans in the AA for 2019, fifth of 59 in 2020, and second of 49 in 2021.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE NONMETROPOLITAN AREAS OF NORTH DAKOTA

The facts and data examiners reviewed, including performance and demographic information, can be found in Appendix D accompanying this report. In addition, the Institution section shows the bank’s community development lending and qualified investments for each AA. The North Dakota state section of the report also shows qualified investments in the form of donations and community development services for each AA. Conclusions regarding performance of the limited-scope AAs, which did not affect the overall state rating, are shown in the table below.

Performance in the Limited-Scope Review Nonmetropolitan North Dakota AAs			
<i>Assessment Area</i>	<i>Lending Test</i>	<i>Investment Test</i>	<i>Services Test</i>
Bowbells	Consistent	Below	Consistent
Dickinson	Consistent	Below	Below
Hettinger	Consistent	Consistent	Consistent
Jamestown	Below	Below	Below
Minot	Below	Below	Consistent

MINNESOTA NONMETROPOLITAN AREA – FULL-SCOPE REVIEW

CRA RATING FOR Minnesota: Satisfactory
The Lending Test is rated: High Satisfactory
The Investment Test is rated: High Satisfactory
The Service Test is rated: Low Satisfactory

Major factors supporting the rating include the following:

- Lending activity in the AA shows good responsiveness to local credit needs.
- The lending to farms and businesses of different sizes is excellent.
- Overall, the geographic distribution of loans throughout the AA is adequate.
- The bank makes a relatively high level of community development loans.
- The bank uses flexible loan programs in its Minnesota AA.
- By number and dollar amount, the bank has a significant level of qualified investments, which exhibits good responsiveness to credit and community development needs.
- Bank retail services are accessible to businesses and farms throughout the AA. The bank also provides an adequate level of community development services.

SCOPE OF EVALUATION

The scope of the CRA evaluation for Minnesota is consistent with the scope for the overall institution described earlier in the Description of Institution section. Examiners completed a full-scope review of the Morris AA, which is the bank's only AA in Minnesota. Since there is only one AA, examiners discuss the statewide performance concurrently with the AA.

Examiners assessed the bank's performance using the following criteria: lending activity, lending to farms and businesses of different sizes, geographic distribution of lending, community development lending, innovative and flexible lending practices, qualified investments, retail services, and community development services.

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE MORRIS ASSESSMENT AREA

*Bank Information.*²⁰ The bank operates one full-service branch office in the Morris AA. It has a drive-up facility, extended hours, and an ITM. Additionally, the bank operates a stand-alone cash-dispensing-only ATM in the AA, located in Chokio, Minnesota. In 2021, the bank closed a limited-service branch in Chokio; the branch was located in a middle-income tract. See the Service Test section for more details on the bank's retail services.

According to the June 30, 2022, FDIC Deposit Market Share Report, the bank ranked 13th among 24 FDIC-insured institutions operating in the AA, with 3.1% of the deposit market share and \$58.0 million in deposits. The bank has 1.8% of its deposits in the AA.

Assessment Area Information. The AA consists of Grant, Traverse, Stevens, Pope, Big Stone, and Swift counties in west-central Minnesota. The bank has not changed its AA since the previous evaluation. The AA is comprised of one moderate-, 16 middle-, and one upper-income census tracts. The income

²⁰ As of December 31, 2021.

classifications for these census tracts have not changed since the previous evaluation. For all years of the evaluation period, three tracts in Big Stone County, two tracts in Grant County, and three tracts in Stevens County were classified as underserved. Additionally, for all years, two tracts in Swift County were classified as distressed, and two tracts in Traverse County were classified as distressed and underserved.

The following table provides demographic information for this AA, based on the 2021 FFIEC adjusted census data and 2021 D&B data.²¹

2021 Morris AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	2,169	17.6
Moderate	1	5.6	646	5.3	72	11.1	2,191	17.8
Middle	16	88.9	11,147	90.7	777	7.0	2,904	23.6
Upper	1	5.6	496	4.0	24	4.8	5,025	40.9
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	18	100.0	12,289	100.0	873	7.1	12,289	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	1,254	717	4.9	57.2	338	27.0	199	15.9
Middle	21,947	13,175	90.9	60.0	4,138	18.9	4,634	21.1
Upper	747	595	4.1	79.7	81	10.8	71	9.5
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	23,948	14,487	100.0	60.5	4,557	19.0	4,904	20.5
	Total Businesses by Tract	Businesses by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	119	4.8	112	5.1	4	1.9	3	3.4
Middle	2,298	92.0	2,024	91.8	191	92.7	83	94.3
Upper	82	3.3	69	3.1	11	5.3	2	2.3
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	2,499	100.0	2,205	100.0	206	100.0	88	100.0
Percentage of Total Businesses:				88.2		8.2		3.5
	Total Farms by Tract	Farms by Tract & Revenue Size						
				Over \$1 Million				

²¹ The FFIEC adjusted census data is based on decennial U.S. Census data and ACS five-year estimated data; it also reflects changes in the 2020 OMB revised MSA delineations.

2021 Morris AA Demographics								
			Less Than or = \$1 Million				Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	48	5.6	48	5.7	0	0.0	0	0.0
Middle	742	87.1	731	86.9	11	100.0	0	0.0
Upper	62	7.3	62	7.4	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	852	100.0	841	100.0	11	100.0	0	0.0
Percentage of Total Farms:				98.7		1.3		0.0
<i>Source: 2021 FFIEC Census Data 2021 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.</i>								

Income. For purposes of classifying borrower income, this evaluation uses the FFIEC’s estimated median family income for the nonmetropolitan area of Minnesota for the year of loan origination, which was \$68,800 for 2019, \$70,900 for 2020, and \$72,400 for 2021. The table below shows the estimated income for each year and the range for low-, moderate-, middle-, and upper- income borrowers.

**Morris AA Borrower Income Levels
NonMSA Minnesota**

FFIEC Estimated Median Family Income		Low 0 - 49.99%	Moderate 50% - 79.99%	Middle 80% - 119.99%	Upper 120% - & above
2019	\$68,800	0 - \$34,399	\$34,400 - \$55,039	\$55,040 - \$82,559	\$82,560 - & above
2020	\$70,900	0 - \$35,449	\$35,450 - \$56,719	\$56,720 - \$85,079	\$85,080 - & above
2021	\$72,400	0 - \$36,199	\$36,200 - \$57,919	\$57,920 - \$86,879	\$86,880 - & above

For purposes of classifying census tracts by income level, this evaluation relies on the FFIEC’s adjusted census data median family income for the nonmetropolitan areas of Minnesota, which was \$63,045 for 2019 through 2021.

Population. According to 2020 census data, the total population of the AA in 2015 was 44,768. The table below shows the population change in the AA since 2015.

Morris AA Population Change			
Area	2015 Population	2020 Population	% Change
Morris AA	44,768	45,417	1.4%
Big Stone County, MN	5,134	5,166	0.6%
Grant County, MN	5,961	6,074	1.9%
Pope County, MN	10,948	11,308	3.3%
Stevens County, MN	9,771	9,671	-1.0%
Swift County, MN	9,525	9,838	3.3%
Traverse County, MN	3,429	3,360	-2.0%
NonMSA Minnesota	1,243,105	1,259,719	1.3%
Minnesota	5,419,171	5,706,494	5.3%

*Source: 2011-2015 ACS
2020 U.S. Census Bureau Decennial Census*

Housing Information. According to 2021 FFIEC adjusted census data, the AA has 23,948 housing units: 60.5% are owner-occupied, 19.0% are rental units, and 20.5% are vacant. The median age of housing stock is 59 years, which is significantly higher than the statewide median of 40 years. The median housing value is \$111,849 and the affordability ratio is 45.4%, compared to \$182,200 and 33.0% for the state, respectively. The affordability ratio is the median household income divided by the median housing value. A higher ratio indicates greater affordability. Therefore, the AA’s higher affordability ratio suggests that housing there is more affordable than in other areas of the state.

A community contact stated that the AA’s housing supply is a mix of newer developments and existing housing. While housing prices are stable overall, some communities struggle with supplying sufficient affordable housing. The pandemic caused an influx of people to move to the region and work remotely, which put additional pressure on the housing supply. While recent interest rate increases have caused some sellers to reduce prices, higher interest rates have generally tended to further decrease affordability. Because of the student housing needs at the local university, the housing market is especially challenging in the city of Morris. Bank management stated that some new apartments built in Morris have helped with housing availability but confirmed that overall supply is very low.

The table below shows the housing cost burden faced by renters and homeowners in the Morris AA. HUD defines cost-burdened families as follows: those who pay more than 30% of their income for housing and may have difficulty affording necessities such as food, clothing, transportation, and medical care. Overall, the housing cost burden for homeowners and renters in the AA is slightly lower than the burden for those in statewide Minnesota. While homeowners generally fared better, both low-income renters and homeowners have significant burden.

Morris AA Housing Cost Burden						
Area	Cost Burden - Renters			Cost Burden - Owners		
	Low Income	Moderate Income	All Renters	Low Income	Moderate Income	All Owners
Morris AA	59.2%	15.5%	34.8%	49.1%	19.2%	14.7%
Big Stone County, MN	42.4%	16.5%	27.4%	41.4%	12.7%	11.8%
Grant County, MN	59.4%	12.2%	35.8%	54.5%	25.9%	16.8%
Pope County, MN	58.7%	15.0%	30.6%	56.9%	24.1%	17.8%
Stevens County, MN	70.7%	4.8%	44.1%	49.3%	15.2%	11.9%
Swift County, MN	57.2%	22.0%	35.1%	44.5%	14.9%	13.5%
Traverse County, MN	51.2%	28.6%	28.5%	42.0%	18.9%	13.6%
NonMSA Minnesota	64.0%	20.4%	37.8%	55.3%	23.6%	17.3%
Minnesota	71.1%	24.8%	41.2%	59.5%	27.2%	17.0%
<i>Cost Burden is housing cost that equals 30 percent or more of household income</i>						
<i>Source: HUD, 2015-2019 Comprehensive Housing Affordability Strategy</i>						

General Economic and Business Characteristics. Community contacts said the economy in the AA is doing well due to the strength of its primary industries, agriculture and manufacturing. The city of Alexandria has a few manufacturers, including one that makes industrial abrasives and adhesives as well as one focused on packaging. The economy in the city of Morris is primarily agriculture-based; even the manufacturing in the area is tied to building farming equipment or processing crops. Local crops primarily consist of corn, soybeans, sugar beets, and navy beans. Local farms also raise cattle, sheep, hogs, and chickens. Morris is also home to the University of Minnesota–Morris which brings additional activity to the area. Community contacts and bank management stated that unemployment in the AA is very low. Businesses struggle to attract and retain employees.

Overall, community contacts stated that businesses weathered the COVID-19 pandemic well, except for a few that went out of business. A community contact stated that there is still demand for credit; people are buying equipment, vehicles, and homes. Despite the overall positive summary, the weather was a significant obstacle to Stevens County as storms and a tornado damaged local grain elevators, which

negatively impacted farmers’ ability to store their grain. The weather also caused some farmers to plant their spring crops later in the season.

Bank management stated that there are several financial institutions operating in the AA, especially related to agricultural lending. A number of regional banks, credit unions, and a specialized agricultural lender operate in the AA.

As shown in the table below, unemployment in the Morris AA was slightly higher than the state level in 2019 but lower than the state level in 2020 and 2021. Overall the unemployment rate was low.

Morris AA Unemployment Rates			
	2019	2020	2021
Morris AA	3.8%	4.8%	3.1%
Big Stone County, MN	4.4%	4.9%	3.5%
Grant County, MN	4.7%	5.5%	3.7%
Pope County, MN	3.3%	4.6%	2.8%
Stevens County, MN	2.9%	3.3%	2.4%
Swift County, MN	4.6%	6.0%	3.7%
Traverse County, MN	3.9%	4.6%	3.1%
NonMSA Minnesota	4.3%	6.1%	3.6%
Minnesota	3.4%	6.3%	3.4%
<i>Source: Bureau of Labor Statistics (BLS), Local Area Unemployment Statistics</i>			

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE MORRIS ASSESSMENT AREA

The Lending Test performance in the Morris AA is good. Lending levels show good responsiveness to AA credit needs. Overall, borrower distribution is excellent and geographic distribution is adequate. The bank made a relatively high level of community development loans, showing good responsiveness to AA needs, and the bank makes use of flexible loan programs to help meet credit needs. The bank exhibits a good record of serving the credit needs in the AA. Examiners assigned the most weight to small farm loans, followed by small business loans. Examiners did not review HMDA loans because of the low volume. Examiners determined this weighting based on the total number and dollar volume of loans during the evaluation period.

The Investment Test performance in the Morris AA is good. The bank made significant use of qualified investments in the form of securities and donations with occasional use of innovative investments, which shows good responsiveness of credit and community development needs.

The Service Test performance in the Morris AA is adequate. Retail services are accessible to the farms and businesses throughout the AA. The bank’s record of closing branches has not adversely affected the accessibility of its delivery systems. The reasonableness of the business hours and services in meeting the AA’s needs do not vary in a way that inconveniences certain individuals or areas. Additionally, the bank provides an adequate level of community development services in the AA.

LENDING TEST

The bank's Lending Test performance in the Morris AA is good.

Lending Activity

The bank’s lending activity reflects good responsiveness to AA credit needs. During the evaluation period, lending activity in this AA represented 3.4% by number and 2.8% by dollar amount of the bank’s total lending.

For small business and small farm loans, the bank ranked sixth among 46 lenders reporting CRA data in the AA, with 7.0% of the originations and purchases in 2019. In 2020, the bank ranked fourth among 53 lenders reporting CRA data in the AA with 12.3% of the originations and purchases, and in 2021, the bank ranked second among 49 lenders reporting CRA data with 11.8% of the originations and purchases.

Distribution by Size of Businesses and Farms

Overall, the bank’s distribution of loans among businesses and farms of different sizes is excellent.

Small Business. The distribution of small business loans among businesses of different sizes is excellent. The following tables show the small business loan data by revenue and loan size for 2019, 2020, and 2021. The tables also include information for aggregate lenders, for comparison.

Distribution of 2019 Small Business Lending By Revenue Size of Businesses							
Morris AA							
	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	\$%	
By Revenue							
\$1 Million or Less	29	74.4	48.0	1,360	55.8	32.1	88.0
Over \$1 Million	4	10.3		720	29.5		8.6
Revenue Unknown	6	15.4		359	14.7		3.4
Total	39	100.0		2,439	100.0		100.0
By Loan Size							
\$100,000 or Less	32	82.1	92.6	1,038	42.6	37.3	
\$100,001 - \$250,000	5	12.8	4.0	778	31.9	14.7	
\$250,001 - \$1 Million	2	5.1	3.4	623	25.5	48.0	
Total	39	100.0	100.0	2,439	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	26	89.7		820	60.3		
\$100,001 - \$250,000	3	10.3		540	39.7		
\$250,001 - \$1 Million	0	0.0		0	0.0		
Total	29	100.0		1,360	100.0		
<p>Source: 2019 FFIEC Census Data 2019 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey</p> <p>Note: Percentages may not total 100.0 percent due to rounding.</p>							

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses													
Morris AA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	72	66.1	47.4	2,709	48.1	32.0	58	75.3	53.5	1,832	47.5	32.3	88.2
Over \$1 Million	19	17.4		1,941	34.5		10	13.0		1,275	33.1		8.2
Revenue Unknown	18	16.5		983	17.5		9	11.7		747	19.4		3.5
Total	109	100.0		5,633	100.0		77	100.0		3,854	100.0		100.0
By Loan Size													
\$100,000 or Less	96	88.1	88.8	2,769	49.2	37.1	67	87.0	91.9	1,704	44.2	38.2	
\$100,001 - \$250,000	9	8.3	6.2	1,427	25.3	18.6	7	9.1	4.5	1,065	27.6	16.2	
\$250,001 - \$1 Million	4	3.7	5.0	1,437	25.5	44.3	3	3.9	3.6	1,085	28.2	45.7	
Total	109	100.0	100.0	5,633	100.0	100.0	77	100.0	100.0	3,854	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	66	91.7		1,575	58.1		55	94.8		1,194	65.2		
\$100,001 - \$250,000	5	6.9		784	28.9		2	3.4		288	15.7		
\$250,001 - \$1 Million	1	1.4		350	12.9		1	1.7		350	19.1		
Total	72	100.0		2,709	100.0		58	100.0		1,832	100.0		
Source: 2021 FFIEC Census Data 2021 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

For all years, the bank’s lending to small businesses exceeded aggregate lenders but was below demographics. According to 2019, 2020, and 2021 demographic data, 88.0%, 88.3%, and 88.2% of businesses in the AA are small, respectively. For all three years, the majority of the bank’s small business loans were for amounts of \$100,000 or less; this indicates the bank’s willingness to meet the credit needs of smaller businesses in the AA.

The bank’s lending to businesses with unknown revenue increased from 2019 to 2020 and 2021. The increase is likely attributable to the bank’s participation in the PPP loan program, which allowed lenders to approve and originate loans without documenting the revenue of applicants. Between 2020 and 2021, the bank originated 224 PPP loans in the Morris AA; 81.3% of which were for amounts of \$25,000 or less. These loan amounts suggest that many of the bank’s PPP loans went to small businesses.

The bank makes use of innovative and flexible lending programs, namely SBA loans to small businesses.

Small Farm. The distribution of small farm loans among farms of different sizes is excellent. The following tables show the small farm loan data by revenue and loan size for 2019, 2020, and 2021. The tables also include information for aggregate lenders, for comparison purposes.

Distribution of 2019 Small Farm Lending By Revenue Size of Farms							
Morris AA							
	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
By Revenue							
\$1 Million or Less	58	87.9	54.8	11,196	95.3	70.5	98.5
Over \$1 Million	2	3.0		455	3.9		1.5
Revenue Unknown	6	9.1		99	0.8		0.0
Total	66	100.0		11,750	100.0		100.0
By Loan Size							
\$100,000 or Less	29	43.9	67.3	1,277	10.9	18.1	
\$100,001 - \$250,000	17	25.8	18.5	3,075	26.2	31.6	
\$250,001 - \$500,000	20	30.3	14.1	7,398	63.0	50.3	
Total	66	100.0	100.0	11,750	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	22	37.9		1,123	10.0		
\$100,001 - \$250,000	17	29.3		3,075	27.5		
\$250,001 - \$500,000	19	32.8		6,998	62.5		
Total	58	100.0		11,196	100.0		
Source: 2019 FFIEC Census Data 2019 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey							
Note: Percentages may not total 100.0 percent due to rounding.							

Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms													
Morris AA													
	Bank And Aggregate Loans By Year											Total Farms %	
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank			Agg
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%		%
By Revenue													
\$1 Million or Less	68	88.3	53.8	11,036	88.4	72.2	121	89.0	63.0	11,034	85.5	66.3	98.7
Over \$1 Million	7	9.1		1,418	11.4		10	7.4		1,471	11.4		1.3
Revenue Unknown	2	2.6		34	0.3		5	3.7		404	3.1		0.0

Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms													
Morris AA													
Total	77	100.0		12,488	100.0		136	100.0		12,909	100.0		100.0
By Loan Size													
\$100,000 or Less	39	50.6	72.1	1,376	11.0	19.9	94	69.1	81.1	2,532	19.6	26.6	
\$100,001 - \$250,000	17	22.1	14.3	3,207	25.7	27.5	27	19.9	11.5	5,083	39.4	31.3	
\$250,001 - \$500,000	21	27.3	13.6	7,905	63.3	52.6	15	11.0	7.4	5,294	41.0	42.1	
Total	77	100.0	100.0	12,488	100.0	100.0	136	100.0	100.0	12,909	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	35	51.5		1,201	10.9		86	71.1		2,128	19.3		
\$100,001 - \$250,000	14	20.6		2,730	24.7		22	18.2		4,328	39.2		
\$250,001 - \$500,000	19	27.9		7,105	64.4		13	10.7		4,578	41.5		
Total	68	100.0		11,036	100.0		121	100.0		11,034	100.0		
Source: 2021 FFIEC Census Data 2021 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

For all years, the bank’s lending to small farms exceeded aggregate lenders but was below demographics. According to 2019, 2020, and 2021 demographic data, 98.5%, 98.7%, and 98.7% of farms in the AA are small, respectively. For 2020 and 2021, the majority of the small farm loans the bank originated were for amounts of \$100,000 or less, which demonstrates the bank’s willingness to meet small farm credit needs.

As mentioned above, the bank actively extended PPP loans in this AA during the evaluation period. A significant number of these loans were likely made to small farm borrowers. The bank’s PPP lending demonstrates the bank’s willingness to meet the credit needs of small farmers during a challenging time.

The bank continues to make use of innovative and flexible lending programs, namely FSA loans for small farms.

Geographic Distribution

Overall, the geographic distribution and dispersion of the bank’s small business and small farm loans in the Morris AA is adequate and does not reveal any unexplained gaps in lending. The AA does not include any low-income census tracts; it includes one moderate-income tract.

Small Business. The geographic distribution of small business loans is adequate. The table below shows the distribution of the bank’s 2019, 2020, and 2021 small business loans by census tract income level.

Distribution of 2019 Small Business Lending By Income Level of Geography				
Morris AA				
Geographic Income Level	Bank And Aggregate Loans			
	Bank	Agg	Bank	Agg

Distribution of 2019 Small Business Lending By Income Level of Geography							
Morris AA							
	#	#%	#%	\$(000)	\$%	\$%	Total Businesses %
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	2	5.1	9.5	180	7.4	1.7	4.7
Middle	37	94.9	83.5	2,259	92.6	95.2	92.4
Upper	0	0.0	3.4	0	0.0	2.2	2.9
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	3.6	0	0.0	0.9	
Total	39	100.0	100.0	2,439	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Business Lending By Income Level of Geography													
Morris AA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	3	2.8	3.7	240	4.3	2.0	2	2.6	2.0	266	6.9	1.5	4.8
Middle	106	97.2	93.0	5,393	95.7	96.3	75	97.4	94.2	3,588	93.1	92.3	92.0
Upper	0	0.0	2.7	0	0.0	1.4	0	0.0	2.8	0	0.0	6.1	3.3
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.5	0	0.0	0.3	0	0.0	1.0	0	0.0	0.1	
Total	109	100.0	100.0	5,633	100.0	100.0	77	100.0	100.0	3,854	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

For 2019, the bank’s performance was below aggregate lenders and below demographics. For 2020 and 2021, the bank’s performance was consistent with aggregate lenders and demographics. Demographic data indicates that 4.7%, 4.8%, and 4.8% of small businesses in the AA are located in the moderate-income tract in 2019, 2020, and 2021, respectively.

The bank made small business loans in the moderate-income census tract for all years. The bank did not make any loans in the AA's single upper-income tract throughout the evaluation period. Small business loans were concentrated in Stevens County, which includes Morris and many businesses that serve the needs of the agricultural-based economy. The dispersion of the bank's small business lending throughout its AA was reasonable.

Small Farm. The geographic distribution of small farm loans is adequate. The table below shows the distribution of the bank's 2019, 2020, and 2021 small farm loans by census tract income level.

Distribution of 2019 Small Farm Lending By Income Level of Geography							
Morris AA							
Geographic Income Level	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	6.3	0	0.0	6.8	6.0
Middle	66	100.0	87.4	11,750	100.0	86.2	87.4
Upper	0	0.0	5.6	0	0.0	6.9	6.6
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.7	0	0.0	0.1	
Total	66	100.0	100.0	11,750	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Farm Lending By Income Level of Geography													
Morris AA													
Geographic Income Level	Bank And Aggregate Loans By Year											Total Farms %	
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank			Agg
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%		%
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	6.4	0	0.0	6.5	0	0.0	5.8	0	0.0	4.1	5.6
Middle	77	100.0	86.7	12,488	100.0	86.7	136	100.0	87.8	12,909	100.0	90.6	87.1
Upper	0	0.0	6.8	0	0.0	6.7	0	0.0	6.1	0	0.0	5.3	7.3
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unknown	0	0.0	0.1	0	0.0	0.0	0	0.0	0.2	0	0.0	0.0	
Total	77	100.0	100.0	12,488	100.0	100.0	136	100.0	100.0	12,909	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

The bank did not originate any small farm loans in the moderate-income census tract in 2019, 2020, and 2021. The bank’s lending performance for all three years is below aggregate lenders and demographics. Demographic data indicates that 6.0%, 5.8%, and 5.6% of small farms in the AA are located in the moderate-income tract in 2019, 2020, and 2021, respectively. Bank management stated that they make fewer loans in Swift County, where the moderate-income tract is located, as there are other, closer financial institutions nearby. In addition, a specialized agricultural lender serves that area. Similar to small business loans, the bank’s small farm loans tend to cluster in Stevens County, which is where the AA’s only branch is located. However, the dispersion of the bank’s small farm lending throughout its AA is reasonable.

Community Development Lending

The bank made a relatively high level of community development loans in the Morris AA. During the evaluation period, the bank originated two community development loans totaling \$269,000. The bank’s community development loans helped to revitalize or stabilize underserved and/or distressed middle-income geographies by originating loans that support public safety.

INVESTMENT TEST

The bank made a significant level of qualified investments in the form of securities and donations with occasional use of innovative investments, which demonstrates good responsiveness to credit and community development needs.

The bank made a significant level of qualified investments in the form of securities. During the evaluation period, the bank purchased four new bonds totaling approximately \$790,631, which helped to revitalize or stabilize an underserved middle-income tract in the AA by funding infrastructure improvements. In addition to the newly purchased bonds, the bank also held ten investments totaling \$1,126,015, five of which matured during the evaluation period. These investments helped to revitalize or stabilize distressed and/or underserved geographies.

The bank made an adequate level of qualified investments in the form of donations in the AA. During the evaluation period, the bank donated \$410 to organizations that provide community services to low- and moderate-income individuals and families and revitalize or stabilize underserved and/or distressed middle-income geographies. These donations related to essential community needs.

Qualified Investment Donations in the Morris AA		
<i>Purpose</i>	#	\$
Community Services	3	300
Revitalize or Stabilize Underserved/Distressed	2	110
Total	5	410

SERVICE TEST

The delivery systems are accessible to the farms and businesses throughout the AA. The changes the bank made to its branch network, including closing one branch during the evaluation period, did not adversely affect the accessibility of its delivery systems. The reasonableness of the business hours and services in meeting the AA’s needs do not vary in a way that inconveniences certain individuals or areas. Additionally, the bank provides an adequate level of community development services in the AA.

Retail Services

Delivery systems are accessible to businesses and farms throughout the AA. As of December 31, 2021, the bank operates one full-service branch in the AA, with extended hours and a drive-up facility as well as

an ITM, located in Morris, Minnesota. Additionally, the bank operates a stand-alone cash-dispensing-only ATM in Chokio, Minnesota. The branch and stand-alone ATM are in middle-income census tracts. In 2021, the bank closed one branch, located in Chokio, Minnesota (it was also in a middle-income tract). The bank's services do not vary in a way that inconveniences certain individuals or areas. Finally, the bank provides an adequate level of community development services.

Community Development Services

The bank provided an adequate level of community development services in the AA. During the evaluation period, two bank employees provided four community development services to two organizations that promote economic development initiatives. The employees provided financial expertise by serving as board members.

CRA APPENDIX A

Scope of Evaluation

SCOPE OF EVALUATION FOR LENDING ACTIVITY January 1, 2019, through December 31, 2021	
<i>FINANCIAL INSTITUTION</i>	<i>PRODUCTS REVIEWED</i>
Dacotah Bank	Small business loans Small farm loans HMDA loans
<i>AFFILIATES</i>	<i>PRODUCTS REVIEWED</i>
Not applicable	Not applicable
SCOPE OF EVALUATION FOR COMMUNITY DEVELOPMENT ACTIVITY	
January 1, 2019, through December 31, 2021 (loans) January 1, 2020, through December 31, 2021 (investments and services)	

LIST OF AAs AND TYPE OF EVALUATION			
<i>AA</i>	<i>TYPE OF EVALUATION</i>	<i>BRANCHES VISITED*</i>	<i>OTHER INFORMATION</i>
Watertown/Clark/Webster, South Dakota	Full scope	None	None
Aberdeen, South Dakota	Full scope	None	None
Lemmon/Mobridge, South Dakota	Full scope	None	None
Valley City, North Dakota	Full scope	None	None
Rolla, North Dakota	Full scope	None	None
Morris, Minnesota	Full scope	None	None
Rapid City MSA, South Dakota	Limited scope	None	None
Sioux Falls MSA, South Dakota	Limited scope	None	None
Brookings, South Dakota	Limited scope	None	None
Custer, South Dakota	Limited scope	None	None
Faulkton, South Dakota	Limited scope	None	None
Sisseton, South Dakota	Limited scope	None	None
Bowbells, North Dakota	Limited scope	None	None
Dickinson, North Dakota	Limited scope	None	None
Hettinger, North Dakota	Limited scope	None	None
Jamestown, North Dakota	Limited scope	None	None
Minot, North Dakota	Limited scope	None	None
*There is a statutory requirement that the written evaluation of multi-state institution's performance must list the individual branches examined in each state. "Branches visited" indicates where technical compliance with the CRA (signs, public file, etc.) was confirmed. The evaluation of the institution's CRA performance takes into consideration activity from all branch locations, as described in the Scope of Examination section of the report.			

CRA APPENDIX B

Summary of State Ratings

<i>State</i>	<i>Lending Test Rating</i>	<i>Investment Test Rating</i>	<i>Service Test Rating</i>	<i>Overall State Rating</i>
South Dakota	Outstanding	Outstanding	High Satisfactory	Outstanding
North Dakota	High Satisfactory	High Satisfactory	Low Satisfactory	Satisfactory
Minnesota	High Satisfactory	High Satisfactory	Low Satisfactory	Satisfactory

APPENDIX C

Glossary of Common CRA Terms

Aggregate lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the MSA/AA.

Census tract: A small subdivision of metropolitan and other densely populated counties. Boundaries do not cross county lines; however, they may cross the boundaries of MSAs. Census tracts usually have between 2,500 and 8,000 persons, and their physical size varies widely depending on population density. Census tracts are designed to be homogeneous with respect to population characteristics, economic status, and living conditions to allow for statistical comparisons.

Community development: An activity associated with one of the following five descriptions: (1) affordable housing (including multifamily rental housing) for low- or moderate-income individuals; (2) community services targeted to low- or moderate-income individuals; (3) activities that promote economic development by financing businesses or farms that meet the size eligibility standards of the Small Business Administration's Development Company or Small Business Investment Company programs (13 C.F.R. 121.301) or have gross annual revenues of \$1 million or less; (4) activities that revitalize or stabilize low- or moderate-income census tracts, designated disaster areas, or distressed or underserved nonmetropolitan middle-income census tracts; or (5) Neighborhood Stabilization Program (NSP)-eligible activities in areas with HUD-approved NSP plans, which are conducted within two years after the date when NSP program funds are required to be spent and benefit low-, moderate-, and middle-income individuals and census tracts.

Consumer loan: A loan to one or more individuals for household, family, or other personal expenditures. It does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Distressed nonmetropolitan middle-income census tract: A middle-income, nonmetropolitan census tract will be designated as distressed if it is in a county that meets one or more of the following triggers: (1) an unemployment rate of at least 1.5 times the national average, (2) a poverty rate of 20.0% or more, or (3) a population loss of 10.0% or more between the previous and most recent decennial census or a net migration loss of 5.0% or more over the 5-year period preceding the most recent census.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include nonrelatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into "male householder" (a family with a male householder and no wife present) or "female householder" (a family with a female householder and no husband present).

Full-scope review: Performance is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

HMDA: The statute that requires certain mortgage lenders that do business or have banking offices in an MSA to file annual summary reports of their mortgage lending activity. The reports include data such as the race, gender, and income of applicants; the amount of loan requested; and the disposition of the application (i.e., approved, denied, or withdrawn).

Home mortgage loans: Includes home purchase and home improvement loans as defined in the HMDA regulation. This definition also includes multifamily (five or more families) dwelling loans, loans for the purchase of manufactured homes, and refinancing of home improvement and home purchase loans.

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-scope review: Performance is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments).

Low income: Individual income that is less than 50 percent of the area median income or a median family income that is less than 50 percent, in the case of a geography.

Market share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the MSA/AA.

MSA: An area, defined by the Office of Management and Budget, based on the concept of a core area with at least one urbanized area that has a population of at least 50,000. The MSA comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county as measured through commuting.

Middle income: Individual income that is at least 80 percent and less than 120 percent of the area median income or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

Moderate income: Individual income that is at least 50 percent and less than 80 percent of the area median income or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Other products: Includes any unreported optional category of loans for which the institution collects and maintains data for consideration during a CRA examination. Examples of such activity include consumer loans and other loan data an institution may provide concerning its lending performance.

Owner-occupied units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rated area: A rated area is a state or multistate MSA. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches

are located. If an institution maintains domestic branches in two or more states within a multistate MSA, the institution will receive a rating for the multistate metropolitan area.

Small loan to business: A loan included in “loans to small businesses” as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or classified as commercial and industrial loans.

Small loan to farm: A loan included in “loans to small farms” as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland or classified as loans to finance agricultural production and other loans to farmers.

Underserved middle-income census tract: A middle-income, nonmetropolitan census tract will be designated as underserved if it meets criteria for population size, density, and dispersion that indicate the area’s population is sufficiently small, thin, and distant from a population center that the tract is likely to have difficulty financing the fixed costs of meeting essential community needs.

Upper income: Individual income that is more than 120 percent of the area median income or a median family income that is more than 120 percent, in the case of geography.

(For additional information, please see the Definitions sections of Regulation BB at 12 C.F.R. 28.12.)

CRA APPENDIX D

Lending and Demographic Tables for Limited-Scope Reviews

Distribution of 2019 Home Mortgage Lending By Income Level of Geography – Table 1 of 2							
Rapid City MSA AA							
Geographic Income Level	Bank And Aggregate Loans						Owner Occupied Units %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	\$%	
Home Purchase Loans							
Low	0	0.0	0.4	0	0.0	0.5	0.1
Moderate	10	21.7	11.9	1,081	12.2	7.9	12.8
Middle	23	50.0	68.5	4,092	46.0	67.3	61.9
Upper	13	28.3	19.1	3,717	41.8	24.3	25.2
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	46	100.0	100.0	8,890	100.0	100.0	100.0
Refinance Loans							
Low	0	0.0	0.1	0	0.0	0.1	0.1
Moderate	2	10.0	8.5	308	8.2	5.3	12.8
Middle	11	55.0	67.3	1,776	47.0	65.2	61.9
Upper	7	35.0	24.1	1,694	44.8	29.3	25.2
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	20	100.0	100.0	3,778	100.0	100.0	100.0
Home Improvement Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.1
Moderate	0	0.0	9.0	0	0.0	5.9	12.8
Middle	2	100.0	62.1	33	100.0	55.4	61.9
Upper	0	0.0	28.9	0	0.0	38.7	25.2
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	2	100.0	100.0	33	100.0	100.0	100.0
Multifamily Loans							Multi-family Units %
Low	0	0.0	1.8	0	0.0	1.7	1.1
Moderate	2	33.3	38.6	3,114	36.0	40.2	30.6
Middle	4	66.7	56.1	5,529	64.0	52.3	52.2
Upper	0	0.0	3.5	0	0.0	5.8	16.1
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	6	100.0	100.0	8,643	100.0	100.0	100.0
Total Home Mortgage Loans							Owner Occupied Units %
Low	0	0.0	0.3	0	0.0	0.4	0.1
Moderate	14	18.9	10.9	4,503	21.1	8.7	12.8

Distribution of 2019 Home Mortgage Lending By Income Level of Geography – Table 1 of 2 Rapid City MSA AA							
Middle	40	54.1	67.4	11,430	53.6	65.4	61.9
Upper	20	27.0	21.5	5,411	25.4	25.6	25.2
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	74	100.0	100.0	21,344	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Home Mortgage Lending By Income Level of Geography – Table 2 of 2 Rapid City MSA AA							
Geographic Income Level	Bank And Aggregate Loans						Owner Occupied Units %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	\$%	
Other Purpose LOC							
Low	0	0.0	0.0	0	0.0	0.0	0.1
Moderate	0	0.0	4.6	0	0.0	1.9	12.8
Middle	0	0.0	43.1	0	0.0	28.9	61.9
Upper	0	0.0	52.3	0	0.0	69.2	25.2
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt							
Low	0	0.0	0.0	0	0.0	0.0	0.1
Moderate	0	0.0	11.6	0	0.0	4.6	12.8
Middle	0	0.0	62.8	0	0.0	57.0	61.9
Upper	0	0.0	25.6	0	0.0	38.3	25.2
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0
Purpose Not Applicable							
Low	0	0.0	0.0	0	0.0	0.0	0.1
Moderate	0	0.0	15.1	0	0.0	12.8	12.8
Middle	0	0.0	71.7	0	0.0	72.4	61.9
Upper	0	0.0	13.2	0	0.0	14.9	25.2
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0

Source: 2019 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

**Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 1 of 2
Rapid City MSA AA**

Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	#	#%	#%	\$(000)	%	%	
Home Purchase Loans													
Low	1	1.8	0.9	206	1.6	0.7	0	0.0	0.8	0	0.0	0.7	0.1
Moderate	5	8.9	12.0	675	5.2	7.8	5	14.7	13.4	930	10.9	9.2	12.8
Middle	39	69.6	66.3	9,060	69.4	64.7	21	61.8	67.6	5,126	59.9	66.6	61.9
Upper	11	19.6	20.9	3,105	23.8	26.8	8	23.5	18.2	2,501	29.2	23.4	25.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	56	100.0	100.0	13,046	100.0	100.0	34	100.0	100.0	8,557	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.3	0	0.0	0.3	0.1
Moderate	3	3.9	6.5	261	1.5	4.1	6	8.3	8.8	560	3.3	5.8	12.8
Middle	47	61.8	64.5	9,601	55.2	61.1	43	59.7	66.0	8,685	51.0	62.3	61.9
Upper	26	34.2	29.0	7,545	43.3	34.7	23	31.9	24.9	7,793	45.7	31.6	25.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	76	100.0	100.0	17,407	100.0	100.0	72	100.0	100.0	17,038	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.3	0	0.0	0.3	0	0.0	0.0	0	0.0	0.0	0.1
Moderate	1	100.0	9.2	6	100.0	4.7	1	25.0	6.5	6	4.1	3.6	12.8
Middle	0	0.0	58.0	0	0.0	55.8	2	50.0	65.4	40	27.4	59.3	61.9
Upper	0	0.0	32.5	0	0.0	39.2	1	25.0	28.0	100	68.5	37.1	25.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	1	100.0	100.0	6	100.0	100.0	4	100.0	100.0	146	100.0	100.0	100.0
Multifamily Loans												Multi-family Units %	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	2.2	0	0.0	0.2	1.1
Moderate	0	0.0	40.0	0	0.0	23.5	1	33.3	37.8	237	14.4	38.1	30.6
Middle	2	100.0	46.7	1,361	100.0	56.8	2	66.7	55.6	1,405	85.6	60.9	52.2
Upper	0	0.0	13.3	0	0.0	19.7	0	0.0	4.4	0	0.0	0.8	16.1
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	2	100.0	100.0	1,361	100.0	100.0	3	100.0	100.0	1,642	100.0	100.0	100.0
Total Home Mortgage Loans												Owner Occupied Units %	
Low	1	0.7	0.4	206	0.6	0.3	0	0.0	0.5	0	0.0	0.4	0.1
Moderate	10	7.3	8.9	1,029	3.2	6.5	13	11.4	10.9	1,733	6.3	9.1	12.8
Middle	89	65.0	64.8	20,054	62.8	62.2	69	60.5	66.4	15,420	56.0	63.9	61.9
Upper	37	27.0	26.0	10,650	33.3	31.0	32	28.1	22.2	10,394	37.7	26.5	25.2

Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 1 of 2
Rapid City MSA AA

Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	137	100.0	100.0	31,939	100.0	100.0	114	100.0	100.0	27,547	100.0	100.0	100.0

Source: 2021 FFIEC Census Data

2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 2 of 2
Rapid City MSA AA

Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Other Purpose LOC													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.1
Moderate	0	0.0	3.9	0	0.0	1.4	0	0.0	6.1	0	0.0	8.3	12.8
Middle	0	0.0	52.9	0	0.0	41.6	0	0.0	54.5	0	0.0	40.6	61.9
Upper	0	0.0	43.1	0	0.0	57.0	0	0.0	39.4	0	0.0	51.2	25.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.1
Moderate	1	50.0	16.1	87	73.1	9.5	0	0.0	9.1	0	0.0	10.6	12.8
Middle	1	50.0	45.2	32	26.9	56.9	1	100.0	50.9	164	100.0	48.4	61.9
Upper	0	0.0	38.7	0	0.0	33.6	0	0.0	40.0	0	0.0	41.0	25.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	2	100.0	100.0	119	100.0	100.0	1	100.0	100.0	164	100.0	100.0	100.0
Purpose Not Applicable													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.1
Moderate	0	0.0	12.3	0	0.0	8.2	0	0.0	30.4	0	0.0	26.1	12.8
Middle	0	0.0	69.3	0	0.0	71.4	0	0.0	60.9	0	0.0	63.4	61.9
Upper	0	0.0	18.4	0	0.0	20.4	0	0.0	8.7	0	0.0	10.5	25.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0

Source: 2021 FFIEC Census Data

2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Home Mortgage Lending By Borrower Income Level – Table 1 of 2							
Rapid City MSA AA							
Borrower Income Level	Bank And Aggregate Loans						Families by Family Income %
	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	
Home Purchase Loans							
Low	4	8.7	3.7	535	6.0	2.3	19.4
Moderate	7	15.2	19.1	924	10.4	14.7	18.6
Middle	8	17.4	25.1	1,598	18.0	23.4	22.4
Upper	12	26.1	34.0	4,043	45.5	41.1	39.6
Unknown	15	32.6	18.1	1,790	20.1	18.5	0.0
Total	46	100.0	100.0	8,890	100.0	100.0	100.0
Refinance Loans							
Low	1	5.0	4.7	134	3.5	2.6	19.4
Moderate	2	10.0	13.1	281	7.4	9.5	18.6
Middle	4	20.0	17.6	561	14.8	15.2	22.4
Upper	7	35.0	32.5	1,794	47.5	37.5	39.6
Unknown	6	30.0	32.2	1,008	26.7	35.2	0.0
Total	20	100.0	100.0	3,778	100.0	100.0	100.0
Home Improvement Loans							
Low	0	0.0	5.7	0	0.0	3.0	19.4
Moderate	0	0.0	14.2	0	0.0	11.9	18.6
Middle	1	50.0	26.5	19	57.6	23.1	22.4
Upper	1	50.0	50.7	14	42.4	59.1	39.6
Unknown	0	0.0	2.8	0	0.0	2.9	0.0
Total	2	100.0	100.0	33	100.0	100.0	100.0
Total Home Mortgage Loans							
Low	5	7.4	4.1	669	5.3	2.4	19.4
Moderate	9	13.2	16.4	1,205	9.5	12.6	18.6
Middle	13	19.1	22.1	2,178	17.1	20.3	22.4
Upper	20	29.4	34.5	5,851	46.1	40.3	39.6
Unknown	21	30.9	22.9	2,798	22.0	24.5	0.0
Total	68	100.0	100.0	12,701	100.0	100.0	100.0
<p>Source: 2019 FFIEC Census Data 2011-2015 U.S. Census Bureau: American Community Survey</p> <p>Note: Percentages may not total 100.0 percent due to rounding. Multifamily loans are not included in the borrower distribution analysis.</p>							

Distribution of 2019 Home Mortgage Lending By Borrower Income Level – Table 2 of 2 Rapid City MSA AA							
Borrower Income Level	Bank And Aggregate Loans						Families by Family Income %
	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	
Other Purpose LOC							
Low	0	0.0	1.5	0	0.0	0.3	19.4
Moderate	0	0.0	7.7	0	0.0	3.4	18.6
Middle	0	0.0	15.4	0	0.0	5.9	22.4
Upper	0	0.0	75.4	0	0.0	90.4	39.6
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Total	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt							
Low	0	0.0	4.7	0	0.0	2.2	19.4
Moderate	0	0.0	9.3	0	0.0	2.8	18.6
Middle	0	0.0	23.3	0	0.0	24.6	22.4
Upper	0	0.0	48.8	0	0.0	52.6	39.6
Unknown	0	0.0	14.0	0	0.0	17.7	0.0
Total	0	0.0	100.0	0	0.0	100.0	100.0
Purpose Not Applicable							
Low	0	0.0	0.0	0	0.0	0.0	19.4
Moderate	0	0.0	3.8	0	0.0	4.2	18.6
Middle	0	0.0	0.0	0	0.0	0.0	22.4
Upper	0	0.0	1.9	0	0.0	5.4	39.6
Unknown	0	0.0	94.3	0	0.0	90.4	0.0
Total	0	0.0	100.0	0	0.0	100.0	100.0

Source: 2019 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 1 of 2 Rapid City MSA AA													
Borrower Income Level	Bank And Aggregate Loans By Year											Families by Family Income %	
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank			Agg
	#	#%	#%	\$(000)	%	%	#	#%	#%	\$(000)	%		%
Home Purchase Loans													
Low	1	1.8	4.2	74	0.6	2.3	0	0.0	4.0	0	0.0	2.2	19.4
Moderate	11	19.6	21.3	1,913	14.7	16.4	5	14.7	20.6	828	9.7	15.5	18.6
Middle	14	25.0	22.8	3,173	24.3	21.1	4	11.8	25.3	1,122	13.1	24.0	22.4

Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 1 of 2													
Rapid City MSA AA													
Upper	22	39.3	32.9	6,577	50.4	41.2	20	58.8	30.3	4,822	56.4	38.0	39.6
Unknown	8	14.3	18.8	1,309	10.0	19.0	5	14.7	19.8	1,785	20.9	20.3	0.0
Total	56	100.0	100.0	13,046	100.0	100.0	34	100.0	100.0	8,557	100.0	100.0	100.0
Refinance Loans													
Low	5	6.6	2.4	507	2.9	1.3	3	4.2	3.5	387	2.3	1.9	19.4
Moderate	6	7.9	10.3	922	5.3	6.8	8	11.1	13.0	1,366	8.0	9.6	18.6
Middle	10	13.2	16.4	1,999	11.5	14.1	7	9.7	18.3	1,698	10.0	16.0	22.4
Upper	47	61.8	34.8	12,555	72.1	40.2	31	43.1	31.9	9,185	53.9	38.4	39.6
Unknown	8	10.5	36.1	1,424	8.2	37.6	23	31.9	33.3	4,402	25.8	34.0	0.0
Total	76	100.0	100.0	17,407	100.0	100.0	72	100.0	100.0	17,038	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	6.1	0	0.0	3.3	0	0.0	5.3	0	0.0	3.4	19.4
Moderate	1	100.0	11.5	6	100.0	8.2	1	25.0	14.2	6	4.1	11.8	18.6
Middle	0	0.0	24.7	0	0.0	20.5	3	75.0	22.8	140	95.9	20.0	22.4
Upper	0	0.0	54.2	0	0.0	65.8	0	0.0	55.7	0	0.0	63.1	39.6
Unknown	0	0.0	3.4	0	0.0	2.3	0	0.0	2.0	0	0.0	1.6	0.0
Total	1	100.0	100.0	6	100.0	100.0	4	100.0	100.0	146	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	6	4.4	3.2	581	1.9	1.8	3	2.7	3.8	387	1.5	2.1	19.4
Moderate	19	14.1	14.3	2,928	9.6	10.6	15	13.5	16.0	2,364	9.1	12.4	18.6
Middle	24	17.8	18.9	5,172	16.9	16.9	14	12.6	21.1	2,960	11.4	19.6	22.4
Upper	70	51.9	34.6	19,164	62.7	41.1	51	45.9	32.1	14,007	54.1	38.9	39.6
Unknown	16	11.9	29.1	2,733	8.9	29.7	28	25.2	27.0	6,187	23.9	27.0	0.0
Total	135	100.0	100.0	30,578	100.0	100.0	111	100.0	100.0	25,905	100.0	100.0	100.0
<i>Source: 2021 FFIEC Census Data</i>													
<i>2011-2015 U.S. Census Bureau: American Community Survey</i>													
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>													
<i>Multifamily loans are not included in the borrower distribution analysis.</i>													

Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 2 of 2													
Rapid City MSA AA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2020						2021						
	Bank		Agg		Bank		Agg		Bank		Agg		
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Other Purpose LOC													
Low	0	0.0	2.0	0	0.0	0.4	0	0.0	0.0	0	0.0	0.0	19.4
Moderate	0	0.0	9.8	0	0.0	8.0	0	0.0	9.1	0	0.0	4.9	18.6
Middle	0	0.0	15.7	0	0.0	11.1	0	0.0	12.1	0	0.0	5.7	22.4
Upper	0	0.0	62.7	0	0.0	75.4	0	0.0	66.7	0	0.0	79.4	39.6
Unknown	0	0.0	9.8	0	0.0	5.1	0	0.0	12.1	0	0.0	10.1	0.0

**Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 2 of 2
Rapid City MSA AA**

Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt													
Low	0	0.0	3.2	0	0.0	3.8	0	0.0	10.9	0	0.0	5.0	19.4
Moderate	1	50.0	9.7	87	73.1	5.2	1	100.0	14.5	164	100.0	10.8	18.6
Middle	0	0.0	25.8	0	0.0	21.1	0	0.0	12.7	0	0.0	6.4	22.4
Upper	1	50.0	51.6	32	26.9	61.9	0	0.0	52.7	0	0.0	66.1	39.6
Unknown	0	0.0	9.7	0	0.0	8.1	0	0.0	9.1	0	0.0	11.7	0.0
Total	2	100.0	100.0	119	100.0	100.0	1	100.0	100.0	164	100.0	100.0	100.0
Purpose Not Applicable													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	19.4
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	18.6
Middle	0	0.0	0.9	0	0.0	1.2	0	0.0	0.0	0	0.0	0.0	22.4
Upper	0	0.0	1.8	0	0.0	3.1	0	0.0	0.0	0	0.0	0.0	39.6
Unknown	0	0.0	97.4	0	0.0	95.7	0	0.0	100.0	0	0.0	100.0	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0

Source: 2021 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

**Distribution of 2019 Small Business Lending By Income Level of Geography
Rapid City MSA AA**

Geographic Income Level	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	1	0.8	0.5	555	2.4	0.4	0.4
Moderate	26	20.8	17.0	4,930	21.7	19.4	21.5
Middle	79	63.2	59.6	13,384	59.0	58.8	59.7
Upper	19	15.2	19.6	3,817	16.8	19.7	18.4
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	3.3	0	0.0	1.6	
Total	125	100.0	100.0	22,686	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Business Lending By Income Level of Geography
Rapid City MSA AA

Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Low	1	0.4	0.4	549	1.6	0.4	1	0.5	0.4	292	0.9	0.3	0.5
Moderate	50	20.6	17.6	7,038	20.4	18.9	36	18.8	16.9	5,806	18.2	16.2	21.4
Middle	128	52.7	61.0	18,043	52.3	60.4	97	50.8	61.7	14,670	45.9	60.9	59.8
Upper	64	26.3	19.2	8,885	25.7	19.3	57	29.8	19.4	11,174	35.0	22.1	18.3
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	1.8	0	0.0	1.0	0	0.0	1.7	0	0.0	0.4	
Total	243	100.0	100.0	34,515	100.0	100.0	191	100.0	100.0	31,942	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Business Lending By Revenue Size of Businesses
Rapid City MSA AA

	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	
By Revenue							
\$1 Million or Less	75	60.0	48.4	10,723	47.3	41.9	89.7
Over \$1 Million	43	34.4		11,773	51.9		9.2
Revenue Unknown	7	5.6		190	0.8		1.0
Total	125	100.0		22,686	100.0		100.0
By Loan Size							
\$100,000 or Less	69	55.2	89.7	2,735	12.1	30.3	
\$100,001 - \$250,000	29	23.2	5.3	5,428	23.9	18.0	
\$250,001 - \$1 Million	27	21.6	5.0	14,523	64.0	51.7	
Total	125	100.0	100.0	22,686	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	44	58.7		1,773	16.5		
\$100,001 - \$250,000	19	25.3		3,558	33.2		
\$250,001 - \$1 Million	12	16.0		5,392	50.3		
Total	75	100.0		10,723	100.0		

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses													
Rapid City MSA AA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	120	49.4	43.7	13,595	39.4	33.2	106	55.5	50.1	17,173	53.8	39.6	90.3
Over \$1 Million	78	32.1		18,148	52.6		42	22.0		10,359	32.4		8.6
Revenue Unknown	45	18.5		2,772	8.0		43	22.5		4,410	13.8		1.1
Total	243	100.0		34,515	100.0		191	100.0		31,942	100.0		100.0
By Loan Size													
\$100,000 or Less	149	61.3	84.1	6,023	17.5	25.7	108	56.5	88.3	3,697	11.6	23.9	
\$100,001 - \$250,000	57	23.5	8.0	9,543	27.6	18.0	47	24.6	5.6	8,190	25.6	17.5	
\$250,001 - \$1 Million	37	15.2	7.9	18,949	54.9	56.2	36	18.8	6.1	20,055	62.8	58.6	
Total	243	100.0	100.0	34,515	100.0	100.0	191	100.0	100.0	31,942	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	84	70.0		2,969	21.8		68	64.2		2,051	11.9		
\$100,001 - \$250,000	22	18.3		3,838	28.2		21	19.8		3,820	22.2		
\$250,001 - \$1 Million	14	11.7		6,788	49.9		17	16.0		11,302	65.8		
Total	120	100.0		13,595	100.0		106	100.0		17,173	100.0		

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Home Mortgage Lending By Income Level of Geography – Table 1 of 2							
Sioux Falls MSA AA							
Geographic Income Level	Bank And Aggregate Loans						Owner Occupied Units %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Home Purchase Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	2	10.5	16.8	247	5.8	10.8	20.0
Middle	11	57.9	51.3	2,437	57.6	49.0	55.3
Upper	6	31.6	31.9	1,548	36.6	40.2	24.8
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	19	100.0	100.0	4,232	100.0	100.0	100.0
Refinance Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0

Distribution of 2019 Home Mortgage Lending By Income Level of Geography – Table 1 of 2							
Sioux Falls MSA AA							
Moderate	0	0.0	11.9	0	0.0	7.0	20.0
Middle	14	73.7	52.5	3,093	73.2	47.5	55.3
Upper	5	26.3	35.6	1,133	26.8	45.5	24.8
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	19	100.0	100.0	4,226	100.0	100.0	100.0
Home Improvement Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	2	66.7	15.7	33	57.9	10.6	20.0
Middle	1	33.3	54.2	24	42.1	49.1	55.3
Upper	0	0.0	30.2	0	0.0	40.4	24.8
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	3	100.0	100.0	57	100.0	100.0	100.0
Multifamily Loans							Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	47.3	0	0.0	39.6	52.9
Middle	0	0.0	35.2	0	0.0	16.3	33.3
Upper	0	0.0	17.6	0	0.0	44.1	13.8
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0
Total Home Mortgage Loans							Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	4	9.5	14.8	280	3.3	11.1	20.0
Middle	26	61.9	51.8	5,554	64.8	46.2	55.3
Upper	12	28.6	33.3	2,735	31.9	42.7	24.8
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	42	100.0	100.0	8,569	100.0	100.0	100.0
Source: 2019 FFIEC Census Data							
2011-2015 U.S. Census Bureau: American Community Survey							
Note: Percentages may not total 100.0 percent due to rounding.							

Distribution of 2019 Home Mortgage Lending By Income Level of Geography – Table 2 of 2 Sioux Falls MSA AA							
Geographic Income Level	Bank And Aggregate Loans						Owner Occupied Units %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Other Purpose LOC							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	6.9	0	0.0	2.8	20.0
Middle	0	0.0	49.7	0	0.0	42.0	55.3
Upper	0	0.0	43.4	0	0.0	55.3	24.8
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	14.4	0	0.0	6.1	20.0
Middle	0	0.0	54.0	0	0.0	44.4	55.3
Upper	1	100.0	31.6	54	100.0	49.4	24.8
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	1	100.0	100.0	54	100.0	100.0	100.0
Purpose Not Applicable							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	33.0	0	0.0	26.7	20.0
Middle	0	0.0	51.6	0	0.0	53.5	55.3
Upper	0	0.0	15.4	0	0.0	19.8	24.8
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0
Source: 2019 FFIEC Census Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.							

Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 1 of 2 Sioux Falls MSA AA													
Geographic Income Level	Bank And Aggregate Loans By Year											Owner Occupied Units %	
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank			Agg
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%		%
Home Purchase Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	2	8.0	16.6	262	4.8	11.3	3	23.1	17.4	350	13.1	11.7	20.0
Middle	14	56.0	50.5	2,821	51.9	48.7	8	61.5	50.9	1,641	61.4	49.4	55.3
Upper	9	36.0	32.9	2,350	43.3	40.0	2	15.4	31.6	680	25.5	38.9	24.8

**Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 1 of 2
Sioux Falls MSA AA**

Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	25	100.0	100.0	5,433	100.0	100.0	13	100.0	100.0	2,671	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	3	3.8	9.0	424	2.2	5.4	3	10.7	13.1	423	5.9	8.2	20.0
Middle	45	56.3	50.8	10,392	55.1	46.0	9	32.1	53.2	2,457	34.4	49.8	55.3
Upper	32	40.0	40.2	8,031	42.6	48.6	16	57.1	33.7	4,270	59.7	42.0	24.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	80	100.0	100.0	18,847	100.0	100.0	28	100.0	100.0	7,150	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	10.9	0	0.0	6.1	3	100.0	13.0	55	100.0	7.2	20.0
Middle	1	100.0	55.0	23	100.0	54.2	0	0.0	50.9	0	0.0	42.4	55.3
Upper	0	0.0	34.0	0	0.0	39.7	0	0.0	36.1	0	0.0	50.4	24.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	1	100.0	100.0	23	100.0	100.0	3	100.0	100.0	55	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	3	100.0	33.6	581	100.0	17.4	1	50.0	45.1	1,168	80.9	21.6	52.9
Middle	0	0.0	49.3	0	0.0	24.5	1	50.0	30.6	275	19.1	28.8	33.3
Upper	0	0.0	17.1	0	0.0	58.1	0	0.0	24.3	0	0.0	49.6	13.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	3	100.0	100.0	581	100.0	100.0	2	100.0	100.0	1,443	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	8	7.2	11.7	1,267	5.1	8.0	10	21.7	15.2	1,996	17.6	11.1	20.0
Middle	62	55.9	50.7	13,285	53.3	45.4	18	39.1	51.9	4,373	38.6	47.3	55.3
Upper	41	36.9	37.7	10,381	41.6	46.6	18	39.1	32.9	4,950	43.7	41.6	24.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	111	100.0	100.0	24,933	100.0	100.0	46	100.0	100.0	11,319	100.0	100.0	100.0

Source: 2021 FFIEC Census Data

2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

**Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 2 of 2
Sioux Falls MSA AA**

Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2020						2021						
	Bank		Agg		Bank		Agg		Bank		Agg		
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Other Purpose LOC													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	7.7	0	0.0	6.1	0	0.0	4.9	0	0.0	2.4	20.0
Middle	0	0.0	44.6	0	0.0	36.4	0	0.0	44.1	0	0.0	41.7	55.3
Upper	0	0.0	47.7	0	0.0	57.5	0	0.0	51.0	0	0.0	55.8	24.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	12.9	0	0.0	6.9	0	0.0	14.9	0	0.0	5.5	20.0
Middle	2	100.0	46.8	49	100.0	34.9	0	0.0	44.1	0	0.0	36.0	55.3
Upper	0	0.0	40.4	0	0.0	58.2	0	0.0	41.0	0	0.0	58.5	24.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	2	100.0	100.0	49	100.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Purpose Not Applicable													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	27.1	0	0.0	16.7	0	0.0	25.8	0	0.0	19.5	20.0
Middle	0	0.0	51.4	0	0.0	53.8	0	0.0	55.1	0	0.0	57.8	55.3
Upper	0	0.0	21.5	0	0.0	29.5	0	0.0	19.1	0	0.0	22.7	24.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0

Source: 2021 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

**Distribution of 2019 Home Mortgage Lending By Borrower Income Level – Table 1 of 2
Sioux Falls MSA AA**

Borrower Income Level	Bank And Aggregate Loans						Families by Family Income %		
	Bank		Agg		Bank			Agg	
	#	#%	#%	\$(000)	\$%	\$%			
Home Purchase Loans									
Low	1	5.3	13.2	63	1.5	8.0	19.0		
Moderate	3	15.8	26.4	529	12.5	21.2	18.1		
Middle	4	21.1	23.1	876	20.7	23.1	24.4		
Upper	6	31.6	27.7	1,411	33.3	37.7	38.5		

Distribution of 2019 Home Mortgage Lending By Borrower Income Level – Table 1 of 2							
Sioux Falls MSA AA							
Unknown	5	26.3	9.6	1,353	32.0	10.1	0.0
Total	19	100.0	100.0	4,232	100.0	100.0	100.0
Refinance Loans							
Low	1	5.3	7.4	82	1.9	3.9	19.0
Moderate	4	21.1	18.5	549	13.0	13.1	18.1
Middle	4	21.1	23.5	782	18.5	20.4	24.4
Upper	8	42.1	35.3	2,170	51.3	46.0	38.5
Unknown	2	10.5	15.3	643	15.2	16.7	0.0
Total	19	100.0	100.0	4,226	100.0	100.0	100.0
Home Improvement Loans							
Low	2	66.7	9.2	33	57.9	4.8	19.0
Moderate	1	33.3	17.5	24	42.1	12.1	18.1
Middle	0	0.0	28.9	0	0.0	26.8	24.4
Upper	0	0.0	40.3	0	0.0	52.9	38.5
Unknown	0	0.0	4.0	0	0.0	3.4	0.0
Total	3	100.0	100.0	57	100.0	100.0	100.0
Total Home Mortgage Loans							
Low	4	9.5	10.4	178	2.1	6.1	19.0
Moderate	8	19.0	22.5	1,102	12.9	17.3	18.1
Middle	9	21.4	23.4	1,712	20.0	21.8	24.4
Upper	14	33.3	31.4	3,581	41.8	41.5	38.5
Unknown	7	16.7	12.3	1,996	23.3	13.2	0.0
Total	42	100.0	100.0	8,569	100.0	100.0	100.0
Source: 2019 FFIEC Census Data							
2011-2015 U.S. Census Bureau: American Community Survey							
Note: Percentages may not total 100.0 percent due to rounding.							
Multifamily loans are not included in the borrower distribution analysis.							

Distribution of 2019 Home Mortgage Lending By Borrower Income Level – Table 2 of 2							
Sioux Falls MSA AA							
Borrower Income Level	Bank And Aggregate Loans						Families by Family Income %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Other Purpose LOC							
Low	0	0.0	4.1	0	0.0	3.2	19.0
Moderate	0	0.0	16.6	0	0.0	10.5	18.1
Middle	0	0.0	27.6	0	0.0	23.0	24.4
Upper	0	0.0	40.7	0	0.0	49.8	38.5
Unknown	0	0.0	11.0	0	0.0	13.5	0.0
Total	0	0.0	100.0	0	0.0	100.0	100.0

Distribution of 2019 Home Mortgage Lending By Borrower Income Level – Table 2 of 2							
Sioux Falls MSA AA							
Other Purpose Closed/Exempt							
Low	0	0.0	10.2	0	0.0	6.3	19.0
Moderate	0	0.0	18.6	0	0.0	12.4	18.1
Middle	1	100.0	27.9	54	100.0	21.6	24.4
Upper	0	0.0	41.9	0	0.0	58.3	38.5
Unknown	0	0.0	1.4	0	0.0	1.4	0.0
Total	1	100.0	100.0	54	100.0	100.0	100.0
Purpose Not Applicable							
Low	0	0.0	5.5	0	0.0	4.8	19.0
Moderate	0	0.0	5.5	0	0.0	4.5	18.1
Middle	0	0.0	3.3	0	0.0	5.1	24.4
Upper	0	0.0	0.0	0	0.0	0.0	38.5
Unknown	0	0.0	85.7	0	0.0	85.5	0.0
Total	0	0.0	100.0	0	0.0	100.0	100.0
Source: 2019 FFIEC Census Data 2011-2015 U.S. Census Bureau: American Community Survey							
Note: Percentages may not total 100.0 percent due to rounding.							

Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 1 of 2													
Sioux Falls MSA AA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Home Purchase Loans													
Low	2	8.0	12.4	213	3.9	7.7	1	7.7	8.0	126	4.7	4.5	19.0
Moderate	10	40.0	27.0	1,926	35.5	22.5	3	23.1	23.8	594	22.2	18.4	18.1
Middle	2	8.0	24.1	348	6.4	24.3	6	46.2	21.8	1,138	42.6	20.3	24.4
Upper	9	36.0	26.3	2,254	41.5	34.8	3	23.1	31.6	813	30.4	40.6	38.5
Unknown	2	8.0	10.2	692	12.7	10.7	0	0.0	14.8	0	0.0	16.1	0.0
Total	25	100.0	100.0	5,433	100.0	100.0	13	100.0	100.0	2,671	100.0	100.0	100.0
Refinance Loans													
Low	6	7.5	5.8	672	3.6	3.1	1	3.6	6.6	47	0.7	3.5	19.0
Moderate	11	13.8	16.6	1,656	8.8	11.7	5	17.9	18.2	642	9.0	13.0	18.1
Middle	21	26.3	22.7	4,937	26.2	19.6	3	10.7	20.6	781	10.9	18.0	24.4
Upper	34	42.5	38.8	9,434	50.1	47.4	13	46.4	34.2	4,142	57.9	44.0	38.5
Unknown	8	10.0	16.1	2,148	11.4	18.2	6	21.4	20.5	1,538	21.5	21.5	0.0
Total	80	100.0	100.0	18,847	100.0	100.0	28	100.0	100.0	7,150	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	3.8	0	0.0	2.3	1	33.3	5.6	15	27.3	2.4	19.0

Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 1 of 2													
Sioux Falls MSA AA													
Moderate	0	0.0	18.1	0	0.0	16.4	1	33.3	13.0	20	36.4	4.6	18.1
Middle	0	0.0	24.4	0	0.0	22.3	0	0.0	21.9	0	0.0	15.6	24.4
Upper	1	100.0	46.2	23	100.0	51.7	0	0.0	51.7	0	0.0	66.6	38.5
Unknown	0	0.0	7.6	0	0.0	7.4	1	33.3	7.8	20	36.4	10.8	0.0
Total	1	100.0	100.0	23	100.0	100.0	3	100.0	100.0	55	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	9	8.3	7.8	916	3.8	4.6	3	6.8	7.1	188	1.9	4.0	19.0
Moderate	22	20.4	19.7	3,600	14.8	15.1	9	20.5	20.4	1,256	12.7	15.5	18.1
Middle	23	21.3	23.0	5,285	21.7	20.9	9	20.5	21.0	1,919	19.4	19.0	24.4
Upper	44	40.7	34.9	11,711	48.1	43.3	16	36.4	33.6	4,955	50.2	42.7	38.5
Unknown	10	9.3	14.7	2,840	11.7	16.1	7	15.9	18.0	1,558	15.8	18.8	0.0
Total	108	100.0	100.0	24,352	100.0	100.0	44	100.0	100.0	9,876	100.0	100.0	100.0
Source: 2021 FFIEC Census Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding. Multifamily loans are not included in the borrower distribution analysis.													

Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 2 of 2													
Sioux Falls MSA AA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	##%	##%	\$(000)	##%	##%	#	##%	##%	\$(000)	##%	##%	
Other Purpose LOC													
Low	0	0.0	5.4	0	0.0	4.2	0	0.0	6.3	0	0.0	6.0	19.0
Moderate	0	0.0	13.8	0	0.0	11.7	0	0.0	9.8	0	0.0	5.2	18.1
Middle	0	0.0	18.5	0	0.0	14.2	0	0.0	16.8	0	0.0	13.4	24.4
Upper	0	0.0	57.7	0	0.0	66.3	0	0.0	61.5	0	0.0	68.5	38.5
Unknown	0	0.0	4.6	0	0.0	3.5	0	0.0	5.6	0	0.0	6.9	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt													
Low	1	50.0	11.1	31	63.3	7.4	0	0.0	5.3	0	0.0	3.1	19.0
Moderate	1	50.0	12.9	18	36.7	6.0	0	0.0	22.9	0	0.0	15.1	18.1
Middle	0	0.0	22.2	0	0.0	17.3	0	0.0	17.6	0	0.0	10.4	24.4
Upper	0	0.0	50.3	0	0.0	65.5	0	0.0	48.9	0	0.0	67.6	38.5
Unknown	0	0.0	3.5	0	0.0	3.8	0	0.0	5.3	0	0.0	3.8	0.0
Total	2	100.0	100.0	49	100.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Purpose Not Applicable													
Low	0	0.0	1.9	0	0.0	1.1	0	0.0	1.1	0	0.0	1.0	19.0

**Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 2 of 2
Sioux Falls MSA AA**

Moderate	0	0.0	2.8	0	0.0	2.5	0	0.0	2.2	0	0.0	1.9	18.1
Middle	0	0.0	3.7	0	0.0	4.3	0	0.0	4.5	0	0.0	5.1	24.4
Upper	0	0.0	0.5	0	0.0	0.4	0	0.0	2.2	0	0.0	2.9	38.5
Unknown	0	0.0	91.1	0	0.0	91.7	0	0.0	89.9	0	0.0	89.1	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0

Source: 2021 FFIEC Census Data

2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

**Distribution of 2019 Small Business Lending By Income Level of Geography
Sioux Falls MSA AA**

Geographic Income Level	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	62	50.0	34.6	11,897	41.9	42.7	34.7
Middle	38	30.6	35.8	8,640	30.4	33.3	42.0
Upper	24	19.4	26.6	7,848	27.6	23.3	23.3
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	2.9	0	0.0	0.7	
Total	124	100.0	100.0	28,385	100.0	100.0	100.0

Source: 2019 FFIEC Census Data

2019 D&B Data

2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

**Distribution of 2020 and 2021 Small Business Lending By Income Level of Geography
Sioux Falls MSA AA**

Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	133	44.8	32.0	18,172	42.1	41.8	158	53.4	30.0	13,712	43.5	37.8	34.7
Middle	84	28.3	37.9	12,285	28.5	31.2	76	25.7	40.1	7,047	22.4	34.2	41.7
Upper	80	26.9	29.4	12,672	29.4	26.8	62	20.9	29.3	10,745	34.1	28.0	23.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.6	0	0.0	0.3	0	0.0	0.6	0	0.0	0.1	
Total	297	100.0	100.0	43,129	100.0	100.0	296	100.0	100.0	31,504	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Business Lending By Revenue Size of Businesses							
Sioux Falls MSA AA							
	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
By Revenue							
\$1 Million or Less	56	45.2	49.8	12,410	43.7	40.3	89.4
Over \$1 Million	66	53.2		15,750	55.5		9.5
Revenue Unknown	2	1.6		225	0.8		1.1
Total	124	100.0		28,385	100.0		100.0
By Loan Size							
\$100,000 or Less	65	52.4	85.5	2,642	9.3	24.9	
\$100,001 - \$250,000	23	18.5	7.5	3,837	13.5	18.6	
\$250,001 - \$1 Million	36	29.0	7.0	21,906	77.2	56.4	
Total	124	100.0	100.0	28,385	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	26	46.4		948	7.6		
\$100,001 - \$250,000	14	25.0		2,237	18.0		
\$250,001 - \$1 Million	16	28.6		9,225	74.3		
Total	56	100.0		12,410	100.0		

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses													
Sioux Falls MSA AA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	124	41.8	43.1	15,268	35.4	33.5	111	37.5	53.5	11,148	35.4	41.8	89.7
Over \$1 Million	106	35.7		20,929	48.5		155	52.4		17,614	55.9		9.1
Revenue Unknown	67	22.6		6,932	16.1		30	10.1		2,742	8.7		1.2
Total	297	100.0		43,129	100.0		296	100.0		31,504	100.0		100.0

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses Sioux Falls MSA AA													
By Loan Size													
\$100,000 or Less	205	69.0	80.7	5,988	13.9	22.7	225	76.0	85.5	5,284	16.8	23.5	
\$100,001 - \$250,000	40	13.5	10.0	6,410	14.9	19.1	33	11.1	7.1	5,072	16.1	17.5	
\$250,001 - \$1 Million	52	17.5	9.2	30,731	71.3	58.2	38	12.8	7.4	21,148	67.1	59.0	
Total	297	100.0	100.0	43,129	100.0	100.0	296	100.0	100.0	31,504	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	91	73.4		2,654	17.4		89	80.2		1,990	17.9		
\$100,001 - \$250,000	14	11.3		2,162	14.2		7	6.3		1,187	10.6		
\$250,001 - \$1 Million	19	15.3		10,452	68.5		15	13.5		7,971	71.5		
Total	124	100.0		15,268	100.0		111	100.0		11,148	100.0		

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Farm Lending By Income Level of Geography Sioux Falls MSA AA							
Geographic Income Level	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	1.7	0	0.0	1.6	2.5
Middle	34	66.7	79.9	6,290	73.0	80.3	82.0
Upper	17	33.3	18.4	2,329	27.0	18.1	15.5
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	51	100.0	100.0	8,619	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Farm Lending By Income Level of Geography Sioux Falls MSA AA													
Geographic Income Level	Bank And Aggregate Loans By Year											Total Farms %	
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank			Agg
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%		%

Distribution of 2020 and 2021 Small Farm Lending By Income Level of Geography												
Sioux Falls MSA AA												
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Moderate	1	1.9	1.5	12	0.1	0.4	0	0.0	0.8	0	0.0	0.5
Middle	40	74.1	81.0	6,282	75.5	80.5	53	74.6	80.7	5,854	68.3	79.0
Upper	13	24.1	17.5	2,023	24.3	19.1	18	25.4	18.4	2,712	31.7	20.5
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Total	54	100.0	100.0	8,317	100.0	100.0	71	100.0	100.0	8,566	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Farm Lending By Revenue Size of Farms							
Sioux Falls MSA AA							
	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
By Revenue							
\$1 Million or Less	49	96.1	74.5	8,199	95.1	79.7	98.1
Over \$1 Million	2	3.9		420	4.9		1.6
Revenue Unknown	0	0.0		0	0.0		0.3
Total	51	100.0		8,619	100.0		100.0
By Loan Size							
\$100,000 or Less	24	47.1	63.1	1,193	13.8	18.4	
\$100,001 - \$250,000	13	25.5	17.8	2,164	25.1	24.5	
\$250,001 - \$500,000	14	27.5	19.1	5,262	61.1	57.1	
Total	51	100.0	100.0	8,619	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	24	49.0		1,193	14.6		
\$100,001 - \$250,000	12	24.5		2,044	24.9		
\$250,001 - \$500,000	13	26.5		4,962	60.5		
Total	49	100.0		8,199	100.0		

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms													
Sioux Falls MSA AA													
	Bank And Aggregate Loans By Year												Total Farms %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	47	87.0	68.9	7,461	89.7	77.1	60	84.5	77.0	7,298	85.2	82.1	98.2
Over \$1 Million	5	9.3		705	8.5		8	11.3		1,060	12.4		1.5
Revenue Unknown	2	3.7		151	1.8		3	4.2		208	2.4		0.2
Total	54	100.0		8,317	100.0		71	100.0		8,566	100.0		100.0
By Loan Size													
\$100,000 or Less	26	48.1	66.2	1,047	12.6	18.9	43	60.6	76.0	1,396	16.3	21.8	
\$100,001 - \$250,000	15	27.8	16.2	2,592	31.2	23.9	15	21.1	12.4	2,355	27.5	25.2	
\$250,001 - \$500,000	13	24.1	17.6	4,678	56.2	57.2	13	18.3	11.6	4,815	56.2	53.0	
Total	54	100.0	100.0	8,317	100.0	100.0	71	100.0	100.0	8,566	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	23	48.9		989	13.3		37	61.7		1,135	15.6		
\$100,001 - \$250,000	11	23.4		1,794	24.0		11	18.3		1,648	22.6		
\$250,001 - \$500,000	13	27.7		4,678	62.7		12	20.0		4,515	61.9		
Total	47	100.0		7,461	100.0		60	100.0		7,298	100.0		

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Home Mortgage Lending By Income Level of Geography – Table 1 of 2							
Brookings AA							
Geographic Income Level	Bank And Aggregate Loans						Owner Occupied Units %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Home Purchase Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	7.4	0	0.0	5.6	8.5
Middle	10	71.4	63.6	1,629	67.7	63.0	66.6
Upper	4	28.6	29.0	777	32.3	31.3	24.9
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	14	100.0	100.0	2,406	100.0	100.0	100.0
Refinance Loans							

Distribution of 2019 Home Mortgage Lending By Income Level of Geography – Table 1 of 2							
Brookings AA							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	16.7	3.5	81	5.6	2.5	8.5
Middle	4	66.7	62.8	1,104	76.1	61.5	66.6
Upper	1	16.7	33.6	265	18.3	36.0	24.9
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	6	100.0	100.0	1,450	100.0	100.0	100.0
Home Improvement Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	8.5
Middle	1	25.0	61.1	13	15.7	67.7	66.6
Upper	3	75.0	38.9	70	84.3	32.3	24.9
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	4	100.0	100.0	83	100.0	100.0	100.0
Multifamily Loans							Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	23.1	0	0.0	18.9	23.5
Middle	1	100.0	46.2	1,230	100.0	24.4	70.6
Upper	0	0.0	30.8	0	0.0	56.7	5.9
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	1	100.0	100.0	1,230	100.0	100.0	100.0
Total Home Mortgage Loans							Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	4.0	6.0	81	1.6	5.3	8.5
Middle	16	64.0	63.0	3,976	76.9	60.3	66.6
Upper	8	32.0	31.1	1,112	21.5	34.3	24.9
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	25	100.0	100.0	5,169	100.0	100.0	100.0
<i>Source: 2019 FFIEC Census Data</i>							
<i>2011-2015 U.S. Census Bureau: American Community Survey</i>							
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>							

Distribution of 2019 Home Mortgage Lending By Income Level of Geography – Table 2 of 2							
Brookings AA							
Geographic Income Level	Bank And Aggregate Loans						Owner Occupied Units %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Other Purpose LOC							
Low	0	0.0	0.0	0	0.0	0.0	0.0

Distribution of 2019 Home Mortgage Lending By Income Level of Geography – Table 2 of 2							
Brookings AA							
Moderate	0	0.0	0.0	0	0.0	0.0	8.5
Middle	0	0.0	80.0	0	0.0	71.1	66.6
Upper	0	0.0	20.0	0	0.0	28.9	24.9
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	5.9	0	0.0	17.1	8.5
Middle	0	0.0	47.1	0	0.0	39.3	66.6
Upper	0	0.0	47.1	0	0.0	43.6	24.9
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0
Purpose Not Applicable							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	14.3	0	0.0	19.8	8.5
Middle	0	0.0	85.7	0	0.0	80.2	66.6
Upper	0	0.0	0.0	0	0.0	0.0	24.9
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0

Source: 2019 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 1 of 2													
Brookings AA													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	7.0	0	0.0	4.8	4	22.2	9.2	1,030	27.4	7.0	8.5
Middle	12	75.0	58.8	2,329	76.4	58.7	11	61.1	57.5	2,007	53.4	57.6	66.6
Upper	4	25.0	34.2	719	23.6	36.6	3	16.7	33.3	721	19.2	35.5	24.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	16	100.0	100.0	3,048	100.0	100.0	18	100.0	100.0	3,758	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0

Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 1 of 2													
Brookings AA													
Moderate	0	0.0	4.9	0	0.0	3.6	1	5.6	3.2	23	0.7	2.1	8.5
Middle	16	57.1	62.0	3,027	62.3	61.3	13	72.2	65.5	2,412	78.6	64.8	66.6
Upper	12	42.9	33.1	1,834	37.7	35.1	4	22.2	31.3	634	20.7	33.2	24.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	28	100.0	100.0	4,861	100.0	100.0	18	100.0	100.0	3,069	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	6.1	0	0.0	2.7	8.5
Middle	1	50.0	65.4	15	21.4	71.1	1	100.0	49.0	65	100.0	52.7	66.6
Upper	1	50.0	34.6	55	78.6	28.9	0	0.0	44.9	0	0.0	44.6	24.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	2	100.0	100.0	70	100.0	100.0	1	100.0	100.0	65	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	100.0	46.7	709	100.0	61.4	0	0.0	26.3	0	0.0	42.5	23.5
Middle	0	0.0	20.0	0	0.0	33.5	3	100.0	63.2	3,604	100.0	52.5	70.6
Upper	0	0.0	33.3	0	0.0	5.1	0	0.0	10.5	0	0.0	5.0	5.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	1	100.0	100.0	709	100.0	100.0	3	100.0	100.0	3,604	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	2.1	6.0	709	7.9	7.2	5	12.2	6.3	1,053	10.0	6.9	8.5
Middle	29	60.4	60.6	5,371	59.6	59.0	29	70.7	61.6	8,128	77.1	60.8	66.6
Upper	18	37.5	33.4	2,928	32.5	33.8	7	17.1	32.1	1,355	12.9	32.3	24.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	48	100.0	100.0	9,008	100.0	100.0	41	100.0	100.0	10,536	100.0	100.0	100.0
Source: 2021 FFIEC Census Data													
2011-2015 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 2 of 2													
Brookings AA													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2020						2021						
	Bank		Agg		Bank		Agg		Bank		Agg		
	#	%	#	%	\$(000)	\$%	\$%	#	%	#	\$(000)	\$%	
Other Purpose LOC													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0

**Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 2 of 2
Brookings AA**

Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	3.1	0	0.0	2.3	8.5
Middle	0	0.0	62.5	0	0.0	72.3	0	0.0	65.6	0	0.0	77.6	66.6
Upper	0	0.0	37.5	0	0.0	27.7	0	0.0	31.3	0	0.0	20.1	24.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	11.8	0	0.0	7.6	0	0.0	22.2	0	0.0	18.5	8.5
Middle	0	0.0	47.1	0	0.0	61.5	1	100.0	77.8	40	100.0	81.5	66.6
Upper	1	100.0	41.2	320	100.0	30.9	0	0.0	0.0	0	0.0	0.0	24.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	1	100.0	100.0	320	100.0	100.0	1	100.0	100.0	40	100.0	100.0	100.0
Purpose Not Applicable													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	10.0	0	0.0	9.5	0	0.0	0.0	0	0.0	0.0	8.5
Middle	0	0.0	66.7	0	0.0	60.6	0	0.0	85.7	0	0.0	65.7	66.6
Upper	0	0.0	23.3	0	0.0	29.9	0	0.0	14.3	0	0.0	34.3	24.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0

Source: 2021 FFIEC Census Data

2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

**Distribution of 2019 Home Mortgage Lending By Borrower Income Level – Table 1 of 2
Brookings AA**

Borrower Income Level	Bank And Aggregate Loans						Families by Family Income %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Home Purchase Loans							
Low	1	7.1	3.8	95	3.9	1.9	17.1
Moderate	4	28.6	19.5	561	23.3	13.0	16.3
Middle	2	14.3	24.7	242	10.1	24.5	23.1
Upper	6	42.9	45.0	1,376	57.2	54.3	43.6
Unknown	1	7.1	7.0	132	5.5	6.4	0.0
Total	14	100.0	100.0	2,406	100.0	100.0	100.0
Refinance Loans							
Low	0	0.0	2.4	0	0.0	1.1	17.1
Moderate	1	16.7	12.4	25	1.7	6.5	16.3
Middle	2	33.3	22.4	223	15.4	19.1	23.1

Distribution of 2019 Home Mortgage Lending By Borrower Income Level – Table 1 of 2							
Brookings AA							
Upper	0	0.0	46.6	0	0.0	53.4	43.6
Unknown	3	50.0	16.2	1,202	82.9	19.8	0.0
Total	6	100.0	100.0	1,450	100.0	100.0	100.0
Home Improvement Loans							
Low	0	0.0	0.0	0	0.0	0.0	17.1
Moderate	0	0.0	5.6	0	0.0	10.1	16.3
Middle	2	50.0	25.0	38	45.8	16.1	23.1
Upper	2	50.0	61.1	45	54.2	70.6	43.6
Unknown	0	0.0	8.3	0	0.0	3.2	0.0
Total	4	100.0	100.0	83	100.0	100.0	100.0
Total Home Mortgage Loans							
Low	1	4.2	3.1	95	2.4	1.6	17.1
Moderate	5	20.8	16.3	586	14.9	10.4	16.3
Middle	6	25.0	23.9	503	12.8	22.5	23.1
Upper	8	33.3	46.0	1,421	36.1	54.0	43.6
Unknown	4	16.7	10.7	1,334	33.9	11.6	0.0
Total	24	100.0	100.0	3,939	100.0	100.0	100.0
Source: 2019 FFIEC Census Data 2011-2015 U.S. Census Bureau: American Community Survey							
Note: Percentages may not total 100.0 percent due to rounding. Multifamily loans are not included in the borrower distribution analysis.							

Distribution of 2019 Home Mortgage Lending By Borrower Income Level – Table 2 of 2							
Brookings AA							
Borrower Income Level	Bank And Aggregate Loans						Families by Family Income %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Other Purpose LOC							
Low	0	0.0	20.0	0	0.0	9.6	17.1
Moderate	0	0.0	0.0	0	0.0	0.0	16.3
Middle	0	0.0	20.0	0	0.0	7.2	23.1
Upper	0	0.0	60.0	0	0.0	83.1	43.6
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Total	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt							
Low	0	0.0	0.0	0	0.0	0.0	17.1
Moderate	0	0.0	17.6	0	0.0	4.7	16.3
Middle	0	0.0	35.3	0	0.0	44.6	23.1
Upper	0	0.0	47.1	0	0.0	50.7	43.6
Unknown	0	0.0	0.0	0	0.0	0.0	0.0

Distribution of 2019 Home Mortgage Lending By Borrower Income Level – Table 2 of 2							
Brookings AA							
Total	0	0.0	100.0	0	0.0	100.0	100.0
Purpose Not Applicable							
Low	0	0.0	0.0	0	0.0	0.0	17.1
Moderate	0	0.0	14.3	0	0.0	7.5	16.3
Middle	0	0.0	0.0	0	0.0	0.0	23.1
Upper	0	0.0	0.0	0	0.0	0.0	43.6
Unknown	0	0.0	85.7	0	0.0	92.5	0.0
Total	0	0.0	100.0	0	0.0	100.0	100.0
Source: 2019 FFIEC Census Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.							

Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 1 of 2													
Brookings AA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2020						2021						
	Bank		Agg		Bank		Agg		Bank		Agg		
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Home Purchase Loans													
Low	1	6.3	5.8	108	3.5	3.2	0	0.0	4.3	0	0.0	2.3	17.1
Moderate	3	18.8	19.3	473	15.5	14.6	6	33.3	18.3	1,045	27.8	13.8	16.3
Middle	4	25.0	25.3	713	23.4	23.8	3	16.7	23.2	552	14.7	21.7	23.1
Upper	6	37.5	42.5	1,233	40.5	51.0	7	38.9	40.8	1,551	41.3	48.7	43.6
Unknown	2	12.5	7.0	521	17.1	7.4	2	11.1	13.5	610	16.2	13.5	0.0
Total	16	100.0	100.0	3,048	100.0	100.0	18	100.0	100.0	3,758	100.0	100.0	100.0
Refinance Loans													
Low	1	3.6	2.5	35	0.7	1.2	0	0.0	2.8	0	0.0	1.6	17.1
Moderate	3	10.7	8.9	353	7.3	6.4	3	16.7	12.7	489	15.9	9.2	16.3
Middle	7	25.0	20.4	1,293	26.6	16.8	7	38.9	21.7	1,042	34.0	17.7	23.1
Upper	14	50.0	51.8	2,501	51.5	58.5	6	33.3	45.1	1,309	42.7	52.9	43.6
Unknown	3	10.7	16.3	679	14.0	17.0	2	11.1	17.7	229	7.5	18.6	0.0
Total	28	100.0	100.0	4,861	100.0	100.0	18	100.0	100.0	3,069	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	3.8	0	0.0	5.4	0	0.0	0.0	0	0.0	0.0	17.1
Moderate	1	50.0	19.2	55	78.6	19.9	0	0.0	6.1	0	0.0	7.1	16.3
Middle	0	0.0	11.5	0	0.0	9.0	1	100.0	18.4	65	100.0	14.6	23.1
Upper	1	50.0	57.7	15	21.4	55.3	0	0.0	59.2	0	0.0	72.6	43.6
Unknown	0	0.0	7.7	0	0.0	10.4	0	0.0	16.3	0	0.0	5.7	0.0
Total	2	100.0	100.0	70	100.0	100.0	1	100.0	100.0	65	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	2	4.3	3.6	143	1.7	1.9	0	0.0	3.4	0	0.0	2.0	17.1

**Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 1 of 2
Brookings AA**

Moderate	7	14.9	12.3	881	10.6	9.2	9	23.7	15.0	1,534	22.1	11.5	16.3
Middle	11	23.4	21.7	2,006	24.2	19.0	11	28.9	21.7	1,659	23.9	19.5	23.1
Upper	22	46.8	48.0	4,069	49.0	55.4	14	36.8	44.2	2,900	41.8	51.1	43.6
Unknown	5	10.6	14.3	1,200	14.5	14.5	4	10.5	15.7	839	12.1	15.9	0.0
Total	47	100.0	100.0	8,299	100.0	100.0	38	100.0	100.0	6,932	100.0	100.0	100.0

Source: 2021 FFIEC Census Data

2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Multifamily loans are not included in the borrower distribution analysis.

**Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 2 of 2
Brookings AA**

Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	\$%	#	#%	#%	\$(000)	%	\$%	
Other Purpose LOC													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	17.1
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	15.6	0	0.0	14.6	16.3
Middle	0	0.0	37.5	0	0.0	16.4	0	0.0	6.3	0	0.0	4.9	23.1
Upper	0	0.0	50.0	0	0.0	74.0	0	0.0	78.1	0	0.0	80.5	43.6
Unknown	0	0.0	12.5	0	0.0	9.6	0	0.0	0.0	0	0.0	0.0	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	22.2	0	0.0	10.9	17.1
Moderate	0	0.0	11.8	0	0.0	9.1	0	0.0	22.2	0	0.0	32.3	16.3
Middle	0	0.0	23.5	0	0.0	13.4	0	0.0	11.1	0	0.0	19.8	23.1
Upper	1	100.0	58.8	320	100.0	61.4	1	100.0	44.4	40	100.0	37.0	43.6
Unknown	0	0.0	5.9	0	0.0	16.0	0	0.0	0.0	0	0.0	0.0	0.0
Total	1	100.0	100.0	320	100.0	100.0	1	100.0	100.0	40	100.0	100.0	100.0
Purpose Not Applicable													
Low	0	0.0	3.3	0	0.0	2.4	0	0.0	0.0	0	0.0	0.0	17.1
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	16.3
Middle	0	0.0	3.3	0	0.0	4.8	0	0.0	0.0	0	0.0	0.0	23.1
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	14.3	0	0.0	34.3	43.6
Unknown	0	0.0	93.3	0	0.0	92.8	0	0.0	85.7	0	0.0	65.7	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0

Source: 2021 FFIEC Census Data

2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Business Lending By Income Level of Geography							
Brookings AA							
Geographic Income Level	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	9	16.4	19.4	1,296	18.1	20.2	22.7
Middle	29	52.7	50.0	2,826	39.4	44.3	56.1
Upper	17	30.9	27.3	3,054	42.6	34.8	21.1
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	3.3	0	0.0	0.6	
Total	55	100.0	100.0	7,176	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Business Lending By Income Level of Geography															
Brookings AA															
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %		
	2020						2021								
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg			
#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	#	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Moderate	16	17.4	21.0	2,608	17.9	20.4	14	17.1	17.9	2,678	19.9	21.8	14	17.1	17.9
Middle	53	57.6	52.8	6,959	47.7	45.3	47	57.3	53.8	6,459	47.9	46.0	47	57.3	53.8
Upper	23	25.0	25.4	5,035	34.5	34.0	21	25.6	26.9	4,346	32.2	32.1	21	25.6	26.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.8	0	0.0	0.3	0	0.0	1.4	0	0.0	0.1	0	0.0	1.4
Total	92	100.0	100.0	14,602	100.0	100.0	82	100.0	100.0	13,483	100.0	100.0	82	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Business Lending By Revenue Size of Businesses							
Brookings AA							
	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	
By Revenue							
\$1 Million or Less	38	69.1	55.0	3,104	43.3	41.7	89.8
Over \$1 Million	14	25.5		3,868	53.9		7.4
Revenue Unknown	3	5.5		204	2.8		2.8
Total	55	100.0		7,176	100.0		100.0
By Loan Size							
\$100,000 or Less	38	69.1	87.1	1,647	23.0	30.1	
\$100,001 - \$250,000	8	14.5	6.5	1,223	17.0	16.8	
\$250,001 - \$1 Million	9	16.4	6.4	4,306	60.0	53.1	
Total	55	100.0	100.0	7,176	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	30	78.9		1,156	37.2		
\$100,001 - \$250,000	4	10.5		637	20.5		
\$250,001 - \$1 Million	4	10.5		1,311	42.2		
Total	38	100.0		3,104	100.0		
Source: 2019 FFIEC Census Data 2019 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey							
Note: Percentages may not total 100.0 percent due to rounding.							

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses													
Brookings AA													
	Bank And Aggregate Loans By Year											Total Businesses %	
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank			Agg
	#	#%	#%	\$(000)	%	%	#	#%	#%	\$(000)	%		%
By Revenue													
\$1 Million or Less	53	57.6	35.5	3,217	22.0	24.3	53	64.6	56.8	5,497	40.8	40.8	89.9
Over \$1 Million	30	32.6		10,203	69.9		21	25.6		7,683	57.0		7.3
Revenue Unknown	9	9.8		1,182	8.1		8	9.8		303	2.2		2.8
Total	92	100.0		14,602	100.0		82	100.0		13,483	100.0		100.0
By Loan Size													
\$100,000 or Less	59	64.1	82.6	2,021	13.8	27.8	55	67.1	88.0	1,882	14.0	29.3	
\$100,001 - \$250,000	16	17.4	10.5	2,518	17.2	22.0	10	12.2	6.4	1,651	12.2	17.8	

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses												
Brookings AA												
\$250,001 - \$1 Million	17	18.5	6.9	10,063	68.9	50.2	17	20.7	5.6	9,950	73.8	52.9
Total	92	100.0	100.0	14,602	100.0	100.0	82	100.0	100.0	13,483	100.0	100.0
By Loan Size and Revenues \$1 Million or Less												
\$100,000 or Less	43	81.1		1,299	40.4		40	75.5		1,127	20.5	
\$100,001 - \$250,000	8	15.1		1,267	39.4		7	13.2		1,186	21.6	
\$250,001 - \$1 Million	2	3.8		651	20.2		6	11.3		3,184	57.9	
Total	53	100.0		3,217	100.0		53	100.0		5,497	100.0	

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Farm Lending By Income Level of Geography							
Brookings AA							
Geographic Income Level	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.9	0	0.0	0.8	0.9
Middle	31	81.6	72.8	6,048	92.0	74.3	73.7
Upper	7	18.4	25.7	526	8.0	24.9	25.4
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.5	0	0.0	0.1	
Total	38	100.0	100.0	6,574	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Farm Lending By Income Level of Geography													
Brookings AA													
Geographic Income Level	Bank And Aggregate Loans By Year											Total Farms %	
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank			Agg
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%		%
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.8	0	0.0	0.5	0	0.0	0.7	0	0.0	0.6	1.2
Middle	40	85.1	76.0	5,694	83.7	75.5	53	74.6	75.2	4,998	85.1	76.8	72.2

Distribution of 2020 and 2021 Small Farm Lending By Income Level of Geography													
Brookings AA													
Upper	7	14.9	23.3	1,111	16.3	24.0	18	25.4	24.0	877	14.9	22.7	26.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	47	100.0	100.0	6,805	100.0	100.0	71	100.0	100.0	5,875	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Farm Lending By Revenue Size of Farms							
Brookings AA							
	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
By Revenue							
\$1 Million or Less	22	57.9	69.2	2,363	35.9	70.4	97.8
Over \$1 Million	15	39.5		4,115	62.6		2.0
Revenue Unknown	1	2.6		96	1.5		0.2
Total	38	100.0		6,574	100.0		100.0
By Loan Size							
\$100,000 or Less	15	39.5	66.8	526	8.0	20.1	
\$100,001 - \$250,000	14	36.8	19.0	2,458	37.4	30.8	
\$250,001 - \$500,000	9	23.7	14.2	3,590	54.6	49.1	
Total	38	100.0	100.0	6,574	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	13	59.1		340	14.4		
\$100,001 - \$250,000	6	27.3		923	39.1		
\$250,001 - \$500,000	3	13.6		1,100	46.6		
Total	22	100.0		2,363	100.0		

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms													
Brookings AA													
	Bank And Aggregate Loans By Year												Total Farms %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	38	80.9	57.1	5,048	74.2	65.7	56	78.9	69.3	3,163	53.8	70.7	96.9
Over \$1 Million	9	19.1		1,757	25.8		13	18.3		2,496	42.5		2.8
Revenue Unknown	0	0.0		0	0.0		2	2.8		216	3.7		0.2
Total	47	100.0		6,805	100.0		71	100.0		5,875	100.0		100.0
By Loan Size													
\$100,000 or Less	23	48.9	69.3	1,026	15.1	21.1	51	71.8	77.6	1,403	23.9	25.4	
\$100,001 - \$250,000	15	31.9	17.9	2,587	38.0	30.9	13	18.3	13.8	2,118	36.1	32.0	
\$250,001 - \$500,000	9	19.1	12.7	3,192	46.9	48.0	7	9.9	8.6	2,354	40.1	42.6	
Total	47	100.0	100.0	6,805	100.0	100.0	71	100.0	100.0	5,875	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	21	55.3		997	19.8		45	80.4		1,183	37.4		
\$100,001 - \$250,000	10	26.3		1,619	32.1		9	16.1		1,350	42.7		
\$250,001 - \$500,000	7	18.4		2,432	48.2		2	3.6		630	19.9		
Total	38	100.0		5,048	100.0		56	100.0		3,163	100.0		

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Business Lending By Income Level of Geography							
Custer AA							
Geographic Income Level	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.0
Middle	21	100.0	98.7	3,355	100.0	98.6	100.0
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	1.3	0	0.0	1.4	
Total	21	100.0	100.0	3,355	100.0	100.0	100.0

Distribution of 2019 Small Business Lending By Income Level of Geography
Custer AA

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Business Lending By Income Level of Geography
Custer AA

Geographic Income Level	Bank And Aggregate Loans By Year											Total Businesses %	
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank			Agg
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%		\$%
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	35	100.0	98.4	2,673	100.0	98.8	41	100.0	97.1	2,634	100.0	99.5	100.0
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	1.6	0	0.0	1.2	0	0.0	2.9	0	0.0	0.5	
Total	35	100.0	100.0	2,673	100.0	100.0	41	100.0	100.0	2,634	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Business Lending By Revenue Size of Businesses
Custer AA

	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	
By Revenue							
\$1 Million or Less	16	76.2	52.0	3,136	93.5	65.1	96.0
Over \$1 Million	1	4.8		150	4.5		1.5
Revenue Unknown	4	19.0		69	2.1		2.5
Total	21	100.0		3,355	100.0		100.0
By Loan Size							
\$100,000 or Less	12	57.1	93.0	259	7.7	38.3	
\$100,001 - \$250,000	4	19.0	4.0	649	19.3	19.5	
\$250,001 - \$1 Million	5	23.8	3.1	2,447	72.9	42.3	
Total	21	100.0	100.0	3,355	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							

Distribution of 2019 Small Business Lending By Revenue Size of Businesses							
Custer AA							
\$100,000 or Less	8	50.0		190	6.1		
\$100,001 - \$250,000	3	18.8		499	15.9		
\$250,001 - \$1 Million	5	31.3		2,447	78.0		
Total	16	100.0		3,136	100.0		

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses													
Custer AA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg		Bank		Agg		Bank		Agg		
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	24	68.6	50.0	1,437	53.8	47.8	23	56.1	55.7	2,219	84.2	60.7	96.2
Over \$1 Million	2	5.7		1,000	37.4		2	4.9		72	2.7		1.6
Revenue Unknown	9	25.7		236	8.8		16	39.0		343	13.0		2.2
Total	35	100.0		2,673	100.0		41	100.0		2,634	100.0		100.0
By Loan Size													
\$100,000 or Less	30	85.7	90.5	849	31.8	32.6	35	85.4	94.3	1,078	40.9	47.3	
\$100,001 - \$250,000	3	8.6	4.2	444	16.6	12.6	4	9.8	1.9	642	24.4	8.7	
\$250,001 - \$1 Million	2	5.7	5.3	1,380	51.6	54.8	2	4.9	3.8	914	34.7	44.0	
Total	35	100.0	100.0	2,673	100.0	100.0	41	100.0	100.0	2,634	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	20	83.3		513	35.7		17	73.9		663	29.9		
\$100,001 - \$250,000	3	12.5		444	30.9		4	17.4		642	28.9		
\$250,001 - \$1 Million	1	4.2		480	33.4		2	8.7		914	41.2		
Total	24	100.0		1,437	100.0		23	100.0		2,219	100.0		

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Business Lending By Income Level of Geography							
Faulkton AA							
Geographic Income Level	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.0
Middle	37	100.0	98.5	2,981	100.0	100.0	100.0
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	1.5	0	0.0	0.0	
Total	37	100.0	100.0	2,981	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Business Lending By Income Level of Geography													
Faulkton AA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	85	100.0	99.1	4,093	100.0	99.5	87	100.0	97.5	4,582	100.0	99.6	100.0
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.9	0	0.0	0.5	0	0.0	2.5	0	0.0	0.4	
Total	85	100.0	100.0	4,093	100.0	100.0	87	100.0	100.0	4,582	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Business Lending By Revenue Size of Businesses							
Faulkton AA							
	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
By Revenue							
\$1 Million or Less	26	70.3	57.4	1,491	50.0	51.1	79.5
Over \$1 Million	9	24.3		1,475	49.5		7.7
Revenue Unknown	2	5.4		15	0.5		12.8
Total	37	100.0		2,981	100.0		100.0
By Loan Size							
\$100,000 or Less	31	83.8	89.7	1,062	35.6	41.5	
\$100,001 - \$250,000	4	10.8	7.4	794	26.6	27.3	
\$250,001 - \$1 Million	2	5.4	2.9	1,125	37.7	31.2	
Total	37	100.0	100.0	2,981	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	24	92.3		841	56.4		
\$100,001 - \$250,000	1	3.8		250	16.8		
\$250,001 - \$1 Million	1	3.8		400	26.8		
Total	26	100.0		1,491	100.0		
Source: 2019 FFIEC Census Data 2019 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey							
Note: Percentages may not total 100.0 percent due to rounding.							

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses													
Faulkton AA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	62	72.9	63.3	2,777	67.8	48.4	63	72.4	66.7	2,097	45.8	49.4	80.6
Over \$1 Million	8	9.4		737	18.0		14	16.1		2,303	50.3		7.3
Revenue Unknown	15	17.6		579	14.1		10	11.5		182	4.0		12.1
Total	85	100.0		4,093	100.0		87	100.0		4,582	100.0		100.0
By Loan Size													
\$100,000 or Less	73	85.9	84.4	1,670	40.8	29.9	78	89.7	90.0	1,561	34.1	28.6	
\$100,001 - \$250,000	11	12.9	12.8	2,023	49.4	39.0	4	4.6	4.2	525	11.5	10.0	

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses

Faulkton AA

\$250,001 - \$1 Million	1	1.2	2.8	400	9.8	31.1	5	5.7	5.8	2,496	54.5	61.4	
Total	85	100.0	100.0	4,093	100.0	100.0	87	100.0	100.0	4,582	100.0	100.0	

By Loan Size and Revenues \$1 Million or Less

\$100,000 or Less	55	88.7		1,225	44.1		60	95.2		904	43.1		
\$100,001 - \$250,000	6	9.7		1,152	41.5		0	0.0		0	0.0		
\$250,001 - \$1 Million	1	1.6		400	14.4		3	4.8		1,193	56.9		
Total	62	100.0		2,777	100.0		63	100.0		2,097	100.0		

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Farm Lending By Income Level of Geography

Faulkton AA

Geographic Income Level	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.0
Middle	102	100.0	99.4	13,829	100.0	100.0	100.0
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.6	0	0.0	0.0	
Total	102	100.0	100.0	13,829	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Farm Lending By Income Level of Geography

Faulkton AA

Geographic Income Level	Bank And Aggregate Loans By Year												Total Farms %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	133	100.0	100.0	17,189	100.0	100.0	215	100.0	100.0	17,948	100.0	100.0	100.0

Distribution of 2020 and 2021 Small Farm Lending By Income Level of Geography												
Faulkton AA												
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Total	133	100.0	100.0	17,189	100.0	100.0	215	100.0	100.0	17,948	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Farm Lending By Revenue Size of Farms							
Faulkton AA							
	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	\$%	
By Revenue							
\$1 Million or Less	98	96.1	77.1	13,079	94.6	90.5	95.5
Over \$1 Million	4	3.9		750	5.4		4.5
Revenue Unknown	0	0.0		0	0.0		0.0
Total	102	100.0		13,829	100.0		100.0
By Loan Size							
\$100,000 or Less	55	53.9	66.9	2,485	18.0	22.3	
\$100,001 - \$250,000	29	28.4	21.0	5,080	36.7	36.3	
\$250,001 - \$500,000	18	17.6	12.1	6,264	45.3	41.4	
Total	102	100.0	100.0	13,829	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	54	55.1		2,385	18.2		
\$100,001 - \$250,000	26	26.5		4,430	33.9		
\$250,001 - \$500,000	18	18.4		6,264	47.9		
Total	98	100.0		13,079	100.0		

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms													
Faulkton AA													
	Bank And Aggregate Loans By Year												Total Farms %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	112	84.2	70.4	14,111	82.1	78.8	190	88.4	76.4	15,161	84.5	81.1	95.2
Over \$1 Million	19	14.3		2,998	17.4		20	9.3		2,405	13.4		4.8
Revenue Unknown	2	1.5		80	0.5		5	2.3		382	2.1		0.0
Total	133	100.0		17,189	100.0		215	100.0		17,948	100.0		100.0
By Loan Size													
\$100,000 or Less	77	57.9	67.7	2,843	16.5	21.2	163	75.8	80.3	4,921	27.4	31.0	
\$100,001 - \$250,000	33	24.8	19.0	6,032	35.1	33.9	32	14.9	12.3	5,909	32.9	32.0	
\$250,001 - \$500,000	23	17.3	13.2	8,314	48.4	44.9	20	9.3	7.4	7,118	39.7	37.0	
Total	133	100.0	100.0	17,189	100.0	100.0	215	100.0	100.0	17,948	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	64	57.1		2,135	15.1		148	77.9		4,522	29.8		
\$100,001 - \$250,000	28	25.0		4,957	35.1		25	13.2		4,521	29.8		
\$250,001 - \$500,000	20	17.9		7,019	49.7		17	8.9		6,118	40.4		
Total	112	100.0		14,111	100.0		190	100.0		15,161	100.0		
Source: 2021 FFIEC Census Data 2021 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2019 Small Business Lending By Income Level of Geography							
Sisseton AA							
Geographic Income Level	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.0
Middle	51	100.0	98.5	4,614	100.0	100.0	100.0
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	1.5	0	0.0	0.0	
Total	51	100.0	100.0	4,614	100.0	100.0	100.0

Distribution of 2019 Small Business Lending By Income Level of Geography
Sisseton AA

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Business Lending By Income Level of Geography
Sisseton AA

Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	141	100.0	100.0	4,388	100.0	100.0	127	100.0	99.4	4,418	100.0	99.9	100.0
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.6	0	0.0	0.1	
Total	141	100.0	100.0	4,388	100.0	100.0	127	100.0	100.0	4,418	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Business Lending By Revenue Size of Businesses
Sisseton AA

	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
By Revenue							
\$1 Million or Less	29	56.9	57.4	1,953	42.3	46.8	83.3
Over \$1 Million	11	21.6		2,276	49.3		8.6
Revenue Unknown	11	21.6		385	8.3		8.0
Total	51	100.0		4,614	100.0		100.0
By Loan Size							
\$100,000 or Less	42	82.4	89.6	1,155	25.0	41.3	
\$100,001 - \$250,000	3	5.9	6.4	421	9.1	19.4	
\$250,001 - \$1 Million	6	11.8	4.0	3,038	65.8	39.3	
Total	51	100.0	100.0	4,614	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							

Distribution of 2019 Small Business Lending By Revenue Size of Businesses						
Sisseton AA						
\$100,000 or Less	25	86.2		581	29.7	
\$100,001 - \$250,000	1	3.4		104	5.3	
\$250,001 - \$1 Million	3	10.3		1,268	64.9	
Total	29	100.0		1,953	100.0	

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses													
Sisseton AA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	96	68.1	53.8	1,793	40.9	43.5	105	82.7	70.6	2,685	60.8	45.8	84.0
Over \$1 Million	24	17.0		2,181	49.7		10	7.9		1,370	31.0		7.7
Revenue Unknown	21	14.9		414	9.4		12	9.4		363	8.2		8.3
Total	141	100.0		4,388	100.0		127	100.0		4,418	100.0		100.0
By Loan Size													
\$100,000 or Less	134	95.0	88.6	2,432	55.4	38.6	122	96.1	93.5	2,368	53.6	48.2	
\$100,001 - \$250,000	4	2.8	6.4	536	12.2	21.5	2	1.6	3.5	470	10.6	15.2	
\$250,001 - \$1 Million	3	2.1	5.0	1,420	32.4	39.9	3	2.4	2.9	1,580	35.8	36.5	
Total	141	100.0	100.0	4,388	100.0	100.0	127	100.0	100.0	4,418	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	94	97.9		1,288	71.8		103	98.1		1,785	66.5		
\$100,001 - \$250,000	1	1.0		105	5.9		1	1.0		230	8.6		
\$250,001 - \$1 Million	1	1.0		400	22.3		1	1.0		670	25.0		
Total	96	100.0		1,793	100.0		105	100.0		2,685	100.0		

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Farm Lending By Income Level of Geography Sisseton AA							
Geographic Income Level	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.0
Middle	199	100.0	100.0	13,978	100.0	100.0	100.0
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	199	100.0	100.0	13,978	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Farm Lending By Income Level of Geography Sisseton AA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Farms %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	198	100.0	100.0	16,755	100.0	100.0	384	100.0	100.0	19,601	100.0	100.0	100.0
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	198	100.0	100.0	16,755	100.0	100.0	384	100.0	100.0	19,601	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Farm Lending By Revenue Size of Farms							
Sisseton AA							
	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
By Revenue							
\$1 Million or Less	178	89.4	78.6	11,922	85.3	81.5	97.7
Over \$1 Million	11	5.5		1,830	13.1		1.7
Revenue Unknown	10	5.0		226	1.6		0.6
Total	199	100.0		13,978	100.0		100.0
By Loan Size							
\$100,000 or Less	159	79.9	76.2	5,908	42.3	31.4	
\$100,001 - \$250,000	35	17.6	16.8	6,199	44.3	35.7	
\$250,001 - \$500,000	5	2.5	7.0	1,871	13.4	32.9	
Total	199	100.0	100.0	13,978	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	146	82.0		5,417	45.4		
\$100,001 - \$250,000	28	15.7		4,984	41.8		
\$250,001 - \$500,000	4	2.2		1,521	12.8		
Total	178	100.0		11,922	100.0		
Source: 2019 FFIEC Census Data 2019 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.							

Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms													
Sisseton AA													
	Bank And Aggregate Loans By Year												Total Farms %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	174	87.9	75.9	13,386	79.9	82.8	352	91.7	86.0	16,871	86.1	85.0	97.7
Over \$1 Million	17	8.6		3,008	18.0		23	6.0		2,508	12.8		1.7
Revenue Unknown	7	3.5		361	2.2		9	2.3		222	1.1		0.6
Total	198	100.0		16,755	100.0		384	100.0		19,601	100.0		100.0
By Loan Size													
\$100,000 or Less	146	73.7	72.9	5,462	32.6	26.8	336	87.5	85.7	8,895	45.4	39.2	
\$100,001 - \$250,000	39	19.7	16.7	6,600	39.4	30.5	36	9.4	9.4	6,528	33.3	29.4	

Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms												
Sisseton AA												
\$250,001 - \$500,000	13	6.6	10.4	4,693	28.0	42.7	12	3.1	4.9	4,178	21.3	31.4
Total	198	100.0	100.0	16,755	100.0	100.0	384	100.0	100.0	19,601	100.0	100.0
By Loan Size and Revenues \$1 Million or Less												
\$100,000 or Less	134	77.0		4,982	37.2		310	88.1		7,990	47.4	
\$100,001 - \$250,000	33	19.0		5,596	41.8		35	9.9		6,338	37.6	
\$250,001 - \$500,000	7	4.0		2,808	21.0		7	2.0		2,543	15.1	
Total	174	100.0		13,386	100.0		352	100.0		16,871	100.0	
Source: 2021 FFIEC Census Data 2021 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey												
Note: Percentages may not total 100.0 percent due to rounding.												

Distribution of 2019 Small Farm Lending By Income Level of Geography							
Bowbells AA							
Geographic Income Level	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.0
Middle	45	100.0	100.0	5,880	100.0	100.0	100.0
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	45	100.0	100.0	5,880	100.0	100.0	100.0
Source: 2019 FFIEC Census Data 2019 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey							
Note: Percentages may not total 100.0 percent due to rounding.							

Distribution of 2020 and 2021 Small Farm Lending By Income Level of Geography													
Bowbells AA													
Geographic Income Level	Bank And Aggregate Loans By Year											Total Farms %	
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank			Agg
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%		%
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	42	100.0	100.0	4,610	100.0	100.0	51	100.0	100.0	3,464	100.0	100.0	100.0

Distribution of 2020 and 2021 Small Farm Lending By Income Level of Geography												
Bowbells AA												
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Total	42	100.0	100.0	4,610	100.0	100.0	51	100.0	100.0	3,464	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Farm Lending By Revenue Size of Farms							
Bowbells AA							
	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	\$%	
By Revenue							
\$1 Million or Less	40	88.9	60.8	4,593	78.1	71.6	100.0
Over \$1 Million	4	8.9		1,262	21.5		0.0
Revenue Unknown	1	2.2		25	0.4		0.0
Total	45	100.0		5,880	100.0		100.0
By Loan Size							
\$100,000 or Less	27	60.0	70.9	933	15.9	19.5	
\$100,001 - \$250,000	8	17.8	12.7	1,458	24.8	23.1	
\$250,001 - \$500,000	10	22.2	16.5	3,489	59.3	57.3	
Total	45	100.0	100.0	5,880	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	26	65.0		908	19.8		
\$100,001 - \$250,000	6	15.0		958	20.9		
\$250,001 - \$500,000	8	20.0		2,727	59.4		
Total	40	100.0		4,593	100.0		

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms													
Bowbells AA													
	Bank And Aggregate Loans By Year												Total Farms %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	37	88.1	67.1	4,085	88.6	80.4	46	90.2	62.0	3,324	96.0	85.5	100.0
Over \$1 Million	2	4.8		359	7.8		3	5.9		104	3.0		0.0
Revenue Unknown	3	7.1		166	3.6		2	3.9		36	1.0		0.0
Total	42	100.0		4,610	100.0		51	100.0		3,464	100.0		100.0
By Loan Size													
\$100,000 or Less	22	52.4	68.5	622	13.5	20.9	40	78.4	84.8	996	28.8	37.3	
\$100,001 - \$250,000	16	38.1	24.7	2,683	58.2	51.1	7	13.7	9.8	1,126	32.5	28.1	
\$250,001 - \$500,000	4	9.5	6.8	1,305	28.3	28.0	4	7.8	5.4	1,342	38.7	34.6	
Total	42	100.0	100.0	4,610	100.0	100.0	51	100.0	100.0	3,464	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	20	54.1		610	14.9		35	76.1		856	25.8		
\$100,001 - \$250,000	13	35.1		2,170	53.1		7	15.2		1,126	33.9		
\$250,001 - \$500,000	4	10.8		1,305	31.9		4	8.7		1,342	40.4		
Total	37	100.0		4,085	100.0		46	100.0		3,324	100.0		

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Home Mortgage Lending By Income Level of Geography - Table 1 of 2							
Dickinson AA							
Geographic Income Level	Bank And Aggregate Loans						Owner Occupied Units %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Home Purchase Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.0
Middle	5	31.3	24.5	905	31.4	18.9	28.8
Upper	11	68.8	75.5	1,974	68.6	81.1	71.2
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	16	100.0	100.0	2,879	100.0	100.0	100.0
Refinance Loans							

Distribution of 2019 Home Mortgage Lending By Income Level of Geography – Table 1 of 2 Dickinson AA							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.0
Middle	0	0.0	16.5	0	0.0	11.7	28.8
Upper	4	100.0	83.5	500	100.0	88.3	71.2
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	4	100.0	100.0	500	100.0	100.0	100.0
Home Improvement Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.0
Middle	0	0.0	20.0	0	0.0	19.2	28.8
Upper	0	0.0	80.0	0	0.0	80.8	71.2
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0
Multifamily Loans							Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.0
Middle	0	0.0	36.4	0	0.0	5.9	32.9
Upper	3	100.0	63.6	15,302	100.0	94.1	67.1
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	3	100.0	100.0	15,302	100.0	100.0	100.0
Total Home Mortgage Loans							Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.0
Middle	5	21.7	22.3	905	4.8	15.5	28.8
Upper	18	78.3	77.7	17,776	95.2	84.5	71.2
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	23	100.0	100.0	18,681	100.0	100.0	100.0
Source: 2019 FFIEC Census Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.							

Distribution of 2019 Home Mortgage Lending By Income Level of Geography – Table 2 of 2 Dickinson AA							
Geographic Income Level	Bank And Aggregate Loans						Owner Occupied Units %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Other Purpose LOC							
Low	0	0.0	0.0	0	0.0	0.0	0.0

Distribution of 2019 Home Mortgage Lending By Income Level of Geography – Table 2 of 2							
Dickinson AA							
Moderate	0	0.0	0.0	0	0.0	0.0	0.0
Middle	0	0.0	0.0	0	0.0	0.0	28.8
Upper	0	0.0	0.0	0	0.0	0.0	71.2
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	0.0	0	0.0	0.0	100.0
Other Purpose Closed/Exempt							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.0
Middle	0	0.0	58.3	0	0.0	52.7	28.8
Upper	0	0.0	41.7	0	0.0	47.3	71.2
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0
Purpose Not Applicable							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.0
Middle	0	0.0	30.0	0	0.0	26.7	28.8
Upper	0	0.0	70.0	0	0.0	73.3	71.2
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0

Source: 2019 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 1 of 2													
Dickinson AA													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Home Purchase Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	7	35.0	25.6	1,392	38.9	20.4	6	35.3	25.2	1,016	33.1	18.7	28.8
Upper	13	65.0	74.4	2,185	61.1	79.6	11	64.7	74.8	2,058	66.9	81.3	71.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	20	100.0	100.0	3,577	100.0	100.0	17	100.0	100.0	3,074	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0

Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 1 of 2 Dickinson AA													
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	7	23.3	17.8	1,763	20.4	14.7	2	20.0	22.6	466	18.4	18.3	28.8
Upper	23	76.7	82.2	6,881	79.6	85.3	8	80.0	77.4	2,060	81.6	81.7	71.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	30	100.0	100.0	8,644	100.0	100.0	10	100.0	100.0	2,526	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	0	0.0	12.0	0	0.0	6.8	0	0.0	37.0	0	0.0	36.7	28.8
Upper	1	100.0	88.0	176	100.0	93.2	0	0.0	63.0	0	0.0	63.3	71.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	1	100.0	100.0	176	100.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	2	50.0	26.7	580	13.3	6.4	1	50.0	37.5	224	52.0	31.2	32.9
Upper	2	50.0	73.3	3,793	86.7	93.6	1	50.0	62.5	207	48.0	68.8	67.1
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	4	100.0	100.0	4,373	100.0	100.0	2	100.0	100.0	431	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	16	28.6	20.9	3,735	22.2	16.4	9	28.1	24.1	1,706	27.7	18.8	28.8
Upper	40	71.4	79.1	13,100	77.8	83.6	23	71.9	75.9	4,443	72.3	81.2	71.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	56	100.0	100.0	16,835	100.0	100.0	32	100.0	100.0	6,149	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 2 of 2 Dickinson AA													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2020						2021						
	Bank		Agg		Bank		Agg		Bank		Agg		
	#	%	#	%	\$(000)	\$%	\$(000)	\$%	#	%	\$(000)	\$%	
Other Purpose LOC													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0

**Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 2 of 2
Dickinson AA**

Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	0	0.0	0.0	0	0.0	0.0	0	0.0	25.0	0	0.0	35.6	28.8
Upper	0	0.0	100.0	0	0.0	100.0	0	0.0	75.0	0	0.0	64.4	71.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	0	0.0	30.0	0	0.0	25.4	0	0.0	5.3	0	0.0	10.5	28.8
Upper	1	100.0	70.0	65	100.0	74.6	3	100.0	94.7	118	100.0	89.5	71.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	1	100.0	100.0	65	100.0	100.0	3	100.0	100.0	118	100.0	100.0	100.0
Purpose Not Applicable													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	0	0.0	32.5	0	0.0	27.3	0	0.0	45.0	0	0.0	37.4	28.8
Upper	0	0.0	67.5	0	0.0	72.7	0	0.0	55.0	0	0.0	62.6	71.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0

Source: 2021 FFIEC Census Data

2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

**Distribution of 2019 Home Mortgage Lending By Borrower Income Level – Table 1 of 2
Dickinson AA**

Borrower Income Level	Bank And Aggregate Loans						Families by Family Income %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Home Purchase Loans							
Low	0	0.0	3.4	0	0.0	1.9	12.7
Moderate	4	25.0	16.7	459	15.9	12.6	14.2
Middle	7	43.8	26.9	1,105	38.4	25.6	23.6
Upper	3	18.8	34.6	859	29.8	41.7	49.6
Unknown	2	12.5	18.4	456	15.8	18.2	0.0
Total	16	100.0	100.0	2,879	100.0	100.0	100.0
Refinance Loans							
Low	1	25.0	4.3	145	29.0	1.9	12.7
Moderate	2	50.0	10.6	190	38.0	6.8	14.2
Middle	1	25.0	19.4	165	33.0	16.6	23.6

Distribution of 2019 Home Mortgage Lending By Borrower Income Level – Table 1 of 2							
Dickinson AA							
Upper	0	0.0	47.0	0	0.0	55.7	49.6
Unknown	0	0.0	18.7	0	0.0	19.0	0.0
Total	4	100.0	100.0	500	100.0	100.0	100.0
Home Improvement Loans							
Low	0	0.0	6.7	0	0.0	2.4	12.7
Moderate	0	0.0	20.0	0	0.0	23.1	14.2
Middle	0	0.0	13.3	0	0.0	12.8	23.6
Upper	0	0.0	53.3	0	0.0	52.1	49.6
Unknown	0	0.0	6.7	0	0.0	9.6	0.0
Total	0	0.0	100.0	0	0.0	100.0	100.0
Total Home Mortgage Loans							
Low	1	5.0	3.7	145	4.3	2.0	12.7
Moderate	6	30.0	15.0	649	19.2	10.7	14.2
Middle	8	40.0	24.2	1,270	37.6	22.3	23.6
Upper	3	15.0	38.4	859	25.4	46.4	49.6
Unknown	2	10.0	18.7	456	13.5	18.7	0.0
Total	20	100.0	100.0	3,379	100.0	100.0	100.0
Source: 2019 FFIEC Census Data							
2011-2015 U.S. Census Bureau: American Community Survey							
Note: Percentages may not total 100.0 percent due to rounding.							
Multifamily loans are not included in the borrower distribution analysis.							

Distribution of 2019 Home Mortgage Lending By Borrower Income Level – Table 2 of 2							
Dickinson AA							
Borrower Income Level	Bank And Aggregate Loans						Families by Family Income %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Other Purpose LOC							
Low	0	0.0	0.0	0	0.0	0.0	12.7
Moderate	0	0.0	0.0	0	0.0	0.0	14.2
Middle	0	0.0	0.0	0	0.0	0.0	23.6
Upper	0	0.0	0.0	0	0.0	0.0	49.6
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Total	0	0.0	0.0	0	0.0	0.0	100.0
Other Purpose Closed/Exempt							
Low	0	0.0	0.0	0	0.0	0.0	12.7
Moderate	0	0.0	58.3	0	0.0	62.6	14.2
Middle	0	0.0	25.0	0	0.0	28.3	23.6
Upper	0	0.0	16.7	0	0.0	9.1	49.6
Unknown	0	0.0	0.0	0	0.0	0.0	0.0

Distribution of 2019 Home Mortgage Lending By Borrower Income Level – Table 2 of 2 Dickinson AA							
Total	0	0.0	100.0	0	0.0	100.0	100.0
Purpose Not Applicable							
Low	0	0.0	10.0	0	0.0	11.2	12.7
Moderate	0	0.0	0.0	0	0.0	0.0	14.2
Middle	0	0.0	10.0	0	0.0	16.3	23.6
Upper	0	0.0	0.0	0	0.0	0.0	49.6
Unknown	0	0.0	80.0	0	0.0	72.5	0.0
Total	0	0.0	100.0	0	0.0	100.0	100.0
Source: 2019 FFIEC Census Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.							

Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 1 of 2 Dickinson AA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2020						2021						
	Bank		Agg		Bank		Agg		Bank		Agg		
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	1	5.0	6.1	41	1.1	3.3	2	11.8	5.7	157	5.1	2.8	12.7
Moderate	4	20.0	20.8	379	10.6	16.0	3	17.6	20.5	352	11.5	15.4	14.2
Middle	8	40.0	29.2	1,737	48.6	29.1	5	29.4	27.2	673	21.9	26.6	23.6
Upper	6	30.0	31.3	1,161	32.5	39.0	4	23.5	27.7	1,301	42.3	35.4	49.6
Unknown	1	5.0	12.6	259	7.2	12.5	3	17.6	18.9	591	19.2	19.8	0.0
Total	20	100.0	100.0	3,577	100.0	100.0	17	100.0	100.0	3,074	100.0	100.0	100.0
Refinance Loans													
Low	1	3.3	1.6	58	0.7	0.8	0	0.0	2.9	0	0.0	1.8	12.7
Moderate	5	16.7	11.8	973	11.3	8.4	0	0.0	15.7	0	0.0	10.8	14.2
Middle	4	13.3	20.2	1,204	13.9	17.0	6	60.0	20.5	1,200	47.5	19.7	23.6
Upper	13	43.3	44.6	4,018	46.5	50.3	1	10.0	32.9	329	13.0	36.5	49.6
Unknown	7	23.3	21.8	2,391	27.7	23.5	3	30.0	28.0	997	39.5	31.2	0.0
Total	30	100.0	100.0	8,644	100.0	100.0	10	100.0	100.0	2,526	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	4.0	0	0.0	0.6	0	0.0	3.7	0	0.0	1.8	12.7
Moderate	0	0.0	8.0	0	0.0	2.4	0	0.0	14.8	0	0.0	5.7	14.2
Middle	1	100.0	8.0	176	100.0	6.6	0	0.0	14.8	0	0.0	10.7	23.6
Upper	0	0.0	60.0	0	0.0	64.2	0	0.0	55.6	0	0.0	63.8	49.6
Unknown	0	0.0	20.0	0	0.0	26.2	0	0.0	11.1	0	0.0	18.0	0.0
Total	1	100.0	100.0	176	100.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Total Home Mortgage Loans													
Low	2	3.8	3.2	99	0.8	1.6	2	6.7	4.2	157	2.7	2.3	12.7

**Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 1 of 2
Dickinson AA**

Moderate	9	17.3	14.7	1,352	10.8	10.9	4	13.3	17.8	373	6.5	12.9	14.2
Middle	13	25.0	22.9	3,117	25.0	21.0	11	36.7	23.1	1,873	32.8	22.8	23.6
Upper	20	38.5	39.4	5,244	42.1	45.7	7	23.3	30.7	1,727	30.2	35.8	49.6
Unknown	8	15.4	19.7	2,650	21.3	20.7	6	20.0	24.1	1,588	27.8	26.2	0.0
Total	52	100.0	100.0	12,462	100.0	100.0	30	100.0	100.0	5,718	100.0	100.0	100.0

Source: 2021 FFIEC Census Data

2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Multifamily loans are not included in the borrower distribution analysis.

**Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 2 of 2
Dickinson AA**

Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	\$%	#	#%	#%	\$(000)	%	\$%	
Other Purpose LOC													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	12.7
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	12.5	0	0.0	6.4	14.2
Middle	0	0.0	16.7	0	0.0	23.6	0	0.0	25.0	0	0.0	35.6	23.6
Upper	0	0.0	83.3	0	0.0	76.4	0	0.0	50.0	0	0.0	47.3	49.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	12.5	0	0.0	10.7	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt													
Low	0	0.0	5.0	0	0.0	3.6	0	0.0	10.5	0	0.0	11.3	12.7
Moderate	0	0.0	20.0	0	0.0	19.0	1	33.3	36.8	21	17.8	34.6	14.2
Middle	0	0.0	20.0	0	0.0	21.6	0	0.0	15.8	0	0.0	22.9	23.6
Upper	1	100.0	50.0	65	100.0	55.3	2	66.7	36.8	97	82.2	31.2	49.6
Unknown	0	0.0	5.0	0	0.0	0.5	0	0.0	0.0	0	0.0	0.0	0.0
Total	1	100.0	100.0	65	100.0	100.0	3	100.0	100.0	118	100.0	100.0	100.0
Purpose Not Applicable													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	12.7
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	14.2
Middle	0	0.0	7.5	0	0.0	8.3	0	0.0	5.0	0	0.0	9.4	23.6
Upper	0	0.0	2.5	0	0.0	2.5	0	0.0	0.0	0	0.0	0.0	49.6
Unknown	0	0.0	90.0	0	0.0	89.2	0	0.0	95.0	0	0.0	90.6	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0

Source: 2021 FFIEC Census Data

2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Business Lending By Income Level of Geography							
Dickinson AA							
Geographic Income Level	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.0
Middle	7	19.4	23.6	579	10.9	17.1	32.3
Upper	29	80.6	69.5	4,752	89.1	82.2	67.7
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	6.9	0	0.0	0.7	
Total	36	100.0	100.0	5,331	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Business Lending By Income Level of Geography													
Dickinson AA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	19	24.7	25.7	1,176	16.2	24.8	30	34.9	26.4	2,374	36.3	24.2	31.0
Upper	58	75.3	74.1	6,069	83.8	75.1	56	65.1	73.2	4,160	63.7	75.7	69.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.2	0	0.0	0.0	0	0.0	0.4	0	0.0	0.0	
Total	77	100.0	100.0	7,245	100.0	100.0	86	100.0	100.0	6,534	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Business Lending By Revenue Size of Businesses							
Dickinson AA							
	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
By Revenue							

Distribution of 2019 Small Business Lending By Revenue Size of Businesses							
Dickinson AA							
\$1 Million or Less	23	63.9	43.0	1,848	34.7	32.9	90.9
Over \$1 Million	13	36.1		3,483	65.3		8.2
Revenue Unknown	0	0.0		0	0.0		0.9
Total	36	100.0		5,331	100.0		100.0
By Loan Size							
\$100,000 or Less	23	63.9	89.7	1,046	19.6	28.7	
\$100,001 - \$250,000	5	13.9	4.8	883	16.6	14.7	
\$250,001 - \$1 Million	8	22.2	5.5	3,402	63.8	56.6	
Total	36	100.0	100.0	5,331	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	18	78.3		652	35.3		
\$100,001 - \$250,000	3	13.0		632	34.2		
\$250,001 - \$1 Million	2	8.7		564	30.5		
Total	23	100.0		1,848	100.0		
Source: 2019 FFIEC Census Data 2019 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey							
Note: Percentages may not total 100.0 percent due to rounding.							

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses													
Dickinson AA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	#	#%	#%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	44	57.1	36.9	2,687	37.1	26.7	59	68.6	39.2	2,696	41.3	30.8	91.7
Over \$1 Million	21	27.3		4,024	55.5		14	16.3		3,012	46.1		7.4
Revenue Unknown	12	15.6		534	7.4		13	15.1		826	12.6		0.9
Total	77	100.0	100.0	7,245	100.0	100.0	86	100.0	100.0	6,534	100.0	100.0	100.0
By Loan Size													
\$100,000 or Less	59	76.6	81.2	2,052	28.3	24.9	67	77.9	88.2	1,970	30.1	32.9	
\$100,001 - \$250,000	11	14.3	9.3	1,692	23.4	18.0	14	16.3	6.9	2,323	35.6	21.3	
\$250,001 - \$1 Million	7	9.1	9.5	3,501	48.3	57.1	5	5.8	4.9	2,241	34.3	45.8	
Total	77	100.0	100.0	7,245	100.0	100.0	86	100.0	100.0	6,534	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	40	90.9		1,116	41.5		52	88.1		1,388	51.5		

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses											
Dickinson AA											
\$100,001 - \$250,000	2	4.5		466	17.3		7	11.9		1,308	48.5
\$250,001 - \$1 Million	2	4.5		1,105	41.1		0	0.0		0	0.0
Total	44	100.0		2,687	100.0		59	100.0		2,696	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Business Lending By Income Level of Geography							
Hettinger AA							
Geographic Income Level	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	7.4	0	0.0	1.2	12.5
Middle	21	100.0	88.6	1,112	100.0	98.1	87.5
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	4.0	0	0.0	0.7	
Total	21	100.0	100.0	1,112	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Business Lending By Income Level of Geography													
Hettinger AA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	#	#%	#%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	2	4.8	7.1	31	2.1	5.7	2	4.0	7.6	48	1.1	5.5	12.4
Middle	40	95.2	92.2	1,477	97.9	94.2	48	96.0	91.2	4,494	98.9	94.4	87.6
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.7	0	0.0	0.1	0	0.0	1.2	0	0.0	0.1	
Total	42	100.0	100.0	1,508	100.0	100.0	50	100.0	100.0	4,542	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Business Lending By Revenue Size of Businesses							
Hettinger AA							
	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	\$%	
By Revenue							
\$1 Million or Less	15	71.4	59.7	558	50.2	33.4	88.0
Over \$1 Million	3	14.3		134	12.1		7.4
Revenue Unknown	3	14.3		420	37.8		4.7
Total	21	100.0		1,112	100.0		100.0
By Loan Size							
\$100,000 or Less	19	90.5	86.9	684	61.5	27.8	
\$100,001 - \$250,000	1	4.8	7.4	128	11.5	18.0	
\$250,001 - \$1 Million	1	4.8	5.7	300	27.0	54.2	
Total	21	100.0	100.0	1,112	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	14	93.3		430	77.1		
\$100,001 - \$250,000	1	6.7		128	22.9		
\$250,001 - \$1 Million	0	0.0		0	0.0		
Total	15	100.0		558	100.0		
<i>Source: 2019 FFIEC Census Data 2019 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey</i> <i>Note: Percentages may not total 100.0 percent due to rounding.</i>							

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses													
Hettinger AA													
	Bank And Aggregate Loans By Year											Total Businesses %	
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank			Agg
	#	#%	#%	\$(000)	%	\$%	#	#%	#%	\$(000)	%		\$%
By Revenue													
\$1 Million or Less	34	81.0	59.9	986	65.4	40.7	37	74.0	59.9	1,913	42.1	55.9	88.7
Over \$1 Million	3	7.1		113	7.5		9	18.0		2,213	48.7		6.9
Revenue Unknown	5	11.9		409	27.1		4	8.0		416	9.2		4.4
Total	42	100.0		1,508	100.0		50	100.0		4,542	100.0		100.0
By Loan Size													
\$100,000 or Less	40	95.2	89.2	1,068	70.8	35.6	44	88.0	89.4	1,304	28.7	31.8	
\$100,001 - \$250,000	1	2.4	5.6	140	9.3	16.1	1	2.0	5.2	205	4.5	14.5	

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses												
Hettinger AA												
\$250,001 - \$1 Million	1	2.4	5.2	300	19.9	48.3	5	10.0	5.5	3,033	66.8	53.7
Total	42	100.0	100.0	1,508	100.0	100.0	50	100.0	100.0	4,542	100.0	100.0
By Loan Size and Revenues \$1 Million or Less												
\$100,000 or Less	33	97.1		846	85.8		36	97.3		968	50.6	
\$100,001 - \$250,000	1	2.9		140	14.2		0	0.0		0	0.0	
\$250,001 - \$1 Million	0	0.0		0	0.0		1	2.7		945	49.4	
Total	34	100.0		986	100.0		37	100.0		1,913	100.0	

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Farm Lending By Income Level of Geography							
Hettinger AA							
Geographic Income Level	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	17	16.7	8.4	1,202	11.8	6.2	9.5
Middle	85	83.3	91.3	8,994	88.2	93.7	90.5
Upper	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.3	0	0.0	0.1	
Total	102	100.0	100.0	10,196	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Farm Lending By Income Level of Geography													
Hettinger AA													
Geographic Income Level	Bank And Aggregate Loans By Year											Total Farms %	
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank			Agg
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%		%
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	13	13.0	11.7	801	6.6	11.6	26	21.3	13.5	1,195	12.4	13.1	9.3
Middle	87	87.0	87.8	11,314	93.4	88.2	96	78.7	86.5	8,421	87.6	86.9	90.7

Distribution of 2020 and 2021 Small Farm Lending By Income Level of Geography												
Hettinger AA												
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.5	0	0.0	0.2	0	0.0	0.0	0	0.0	0.0
Total	100	100.0	100.0	12,115	100.0	100.0	122	100.0	100.0	9,616	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Farm Lending By Revenue Size of Farms							
Hettinger AA							
	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	\$%	
By Revenue							
\$1 Million or Less	90	88.2	71.7	8,217	80.6	75.2	99.2
Over \$1 Million	7	6.9		1,878	18.4		0.4
Revenue Unknown	5	4.9		101	1.0		0.4
Total	102	100.0		10,196	100.0		100.0
By Loan Size							
\$100,000 or Less	77	75.5	73.5	3,190	31.3	27.2	
\$100,001 - \$250,000	12	11.8	16.6	2,102	20.6	32.4	
\$250,001 - \$500,000	13	12.7	9.9	4,904	48.1	40.4	
Total	102	100.0	100.0	10,196	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	69	76.7		2,864	34.9		
\$100,001 - \$250,000	12	13.3		2,102	25.6		
\$250,001 - \$500,000	9	10.0		3,251	39.6		
Total	90	100.0		8,217	100.0		

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms													
Hettinger AA													
	Bank And Aggregate Loans By Year											Total Farms %	
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank			Agg
	#	#%	#%	\$(000)	%	\$%	#	#%	#%	\$(000)	%		\$%

**Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms
Hettinger AA**

By Revenue

\$1 Million or Less	81	81.0	70.4	9,109	75.2	84.2	109	89.3	74.7	7,094	73.8	78.0	99.2
Over \$1 Million	11	11.0		2,565	21.2		10	8.2		2,376	24.7		0.4
Revenue Unknown	8	8.0		441	3.6		3	2.5		146	1.5		0.4
Total	100	100.0		12,115	100.0		122	100.0		9,616	100.0		100.0

By Loan Size

\$100,000 or Less	64	64.0	72.7	2,527	20.9	27.7	90	73.8	79.6	2,203	22.9	29.0	
\$100,001 - \$250,000	19	19.0	17.2	3,161	26.1	32.2	22	18.0	12.9	3,491	36.3	31.4	
\$250,001 - \$500,000	17	17.0	10.2	6,427	53.0	40.1	10	8.2	7.5	3,922	40.8	39.6	
Total	100	100.0	100.0	12,115	100.0	100.0	122	100.0	100.0	9,616	100.0	100.0	

By Loan Size and Revenues \$1 Million or Less

\$100,000 or Less	53	65.4		2,131	23.4		84	77.1		1,989	28.0		
\$100,001 - \$250,000	16	19.8		2,671	29.3		19	17.4		2,965	41.8		
\$250,001 - \$500,000	12	14.8		4,307	47.3		6	5.5		2,140	30.2		
Total	81	100.0		9,109	100.0		109	100.0		7,094	100.0		

Source: 2021 FFIEC Census Data

2021 D&B Data

2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

**Distribution of 2019 Small Business Lending By Income Level of Geography
Jamestown AA**

Geographic Income Level	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.0
Middle	42	97.7	74.0	3,885	96.8	92.9	87.1
Upper	1	2.3	12.2	128	3.2	5.2	12.9
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	13.8	0	0.0	1.8	
Total	43	100.0	100.0	4,013	100.0	100.0	100.0

Source: 2019 FFIEC Census Data

2019 D&B Data

2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Business Lending By Income Level of Geography													
Jamestown AA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	64	95.5	85.9	6,208	99.1	92.3	57	95.0	82.8	5,054	96.2	82.8	85.8
Upper	3	4.5	13.1	57	0.9	7.2	3	5.0	16.3	200	3.8	17.0	14.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	1.1	0	0.0	0.4	0	0.0	0.9	0	0.0	0.2	
Total	67	100.0	100.0	6,265	100.0	100.0	60	100.0	100.0	5,254	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Business Lending By Revenue Size of Businesses							
Jamestown AA							
	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
By Revenue							
\$1 Million or Less	23	53.5	42.7	2,073	51.7	32.9	90.3
Over \$1 Million	18	41.9		1,295	32.3		7.9
Revenue Unknown	2	4.7		645	16.1		1.8
Total	43	100.0		4,013	100.0		100.0
By Loan Size							
\$100,000 or Less	32	74.4	93.9	1,237	30.8	37.9	
\$100,001 - \$250,000	7	16.3	2.9	1,154	28.8	16.9	
\$250,001 - \$1 Million	4	9.3	3.2	1,622	40.4	45.2	
Total	43	100.0	100.0	4,013	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	18	78.3		740	35.7		
\$100,001 - \$250,000	3	13.0		457	22.0		
\$250,001 - \$1 Million	2	8.7		876	42.3		
Total	23	100.0		2,073	100.0		

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses													
Jamestown AA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	42	62.7	44.0	3,355	53.6	33.6	41	68.3	48.1	3,002	57.1	36.7	90.2
Over \$1 Million	17	25.4		2,010	32.1		12	20.0		2,077	39.5		8.2
Revenue Unknown	8	11.9		900	14.4		7	11.7		175	3.3		1.7
Total	67	100.0		6,265	100.0		60	100.0		5,254	100.0		100.0
By Loan Size													
\$100,000 or Less	50	74.6	84.3	1,937	30.9	30.9	48	80.0	90.8	1,736	33.0	33.8	
\$100,001 - \$250,000	10	14.9	8.5	1,603	25.6	21.9	6	10.0	4.0	1,142	21.7	15.8	
\$250,001 - \$1 Million	7	10.4	7.2	2,725	43.5	47.2	6	10.0	5.1	2,376	45.2	50.4	
Total	67	100.0	100.0	6,265	100.0	100.0	60	100.0	100.0	5,254	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	33	78.6		1,143	34.1		34	82.9		1,196	39.8		
\$100,001 - \$250,000	6	14.3		1,109	33.1		4	9.8		832	27.7		
\$250,001 - \$1 Million	3	7.1		1,103	32.9		3	7.3		974	32.4		
Total	42	100.0		3,355	100.0		41	100.0		3,002	100.0		

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Farm Lending By Income Level of Geography							
Jamestown AA							
Geographic Income Level	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.0
Middle	13	54.2	38.5	2,034	66.4	29.0	57.5
Upper	11	45.8	60.6	1,028	33.6	71.0	42.5
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.9	0	0.0	0.0	
Total	24	100.0	100.0	3,062	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Farm Lending By Income Level of Geography													
Jamestown AA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Farms %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	#	#%	#%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	16	57.1	46.0	2,106	58.7	34.7	30	53.6	41.2	2,854	62.5	28.9	57.3
Upper	12	42.9	54.0	1,480	41.3	65.3	26	46.4	58.8	1,716	37.5	71.1	42.7
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	28	100.0	100.0	3,586	100.0	100.0	56	100.0	100.0	4,570	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Farm Lending By Revenue Size of Farms							
Jamestown AA							
	Bank And Aggregate Loans						Total Farms %
	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	
By Revenue							
\$1 Million or Less	18	75.0	38.5	2,704	88.3	48.4	96.6
Over \$1 Million	2	8.3		200	6.5		3.4
Revenue Unknown	4	16.7		158	5.2		0.0
Total	24	100.0		3,062	100.0		100.0
By Loan Size							
\$100,000 or Less	15	62.5	70.6	754	24.6	19.6	
\$100,001 - \$250,000	5	20.8	17.6	844	27.6	34.9	
\$250,001 - \$500,000	4	16.7	11.8	1,464	47.8	45.4	
Total	24	100.0	100.0	3,062	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	9	50.0		396	14.6		
\$100,001 - \$250,000	5	27.8		844	31.2		
\$250,001 - \$500,000	4	22.2		1,464	54.1		
Total	18	100.0		2,704	100.0		

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Farm Lending By Revenue Size of Farms Jamestown AA													
	Bank And Aggregate Loans By Year												Total Farms %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	22	78.6	53.2	3,139	87.5	58.9	44	78.6	61.9	3,416	74.7	64.4	96.2
Over \$1 Million	4	14.3		370	10.3		10	17.9		1,061	23.2		3.8
Revenue Unknown	2	7.1		77	2.1		2	3.6		93	2.0		0.0
Total	28	100.0		3,586	100.0		56	100.0		4,570	100.0		100.0
By Loan Size													
\$100,000 or Less	15	53.6	68.0	645	18.0	21.9	41	73.2	76.4	1,309	28.6	23.5	
\$100,001 - \$250,000	10	35.7	20.4	1,837	51.2	36.8	12	21.4	13.1	2,247	49.2	28.8	
\$250,001 - \$500,000	3	10.7	11.6	1,104	30.8	41.3	3	5.4	10.5	1,014	22.2	47.7	
Total	28	100.0	100.0	3,586	100.0	100.0	56	100.0	100.0	4,570	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	10	45.5		408	13.0		32	72.7		855	25.0		
\$100,001 - \$250,000	9	40.9		1,627	51.8		9	20.5		1,547	45.3		
\$250,001 - \$500,000	3	13.6		1,104	35.2		3	6.8		1,014	29.7		
Total	22	100.0		3,139	100.0		44	100.0		3,416	100.0		

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Home Mortgage Lending By Income Level of Geography – Table 1 of 2 Minot AA							
Geographic Income Level	Bank And Aggregate Loans						Owner Occupied Units %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Home Purchase Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.2
Middle	13	81.3	74.1	1,775	78.1	69.8	74.0
Upper	3	18.8	25.9	497	21.9	30.2	25.8
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	16	100.0	100.0	2,272	100.0	100.0	100.0
Refinance Loans							

Distribution of 2019 Home Mortgage Lending By Income Level of Geography – Table 1 of 2							
Minot AA							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.2
Middle	5	71.4	65.1	926	64.8	59.2	74.0
Upper	2	28.6	34.9	504	35.2	40.8	25.8
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	7	100.0	100.0	1,430	100.0	100.0	100.0
Home Improvement Loans							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.2
Middle	0	0.0	63.0	0	0.0	57.0	74.0
Upper	0	0.0	37.0	0	0.0	43.0	25.8
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0
Multifamily Loans							Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.5
Middle	0	0.0	90.5	0	0.0	67.4	91.3
Upper	0	0.0	9.5	0	0.0	32.6	8.2
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0
Total Home Mortgage Loans							Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.2
Middle	18	72.0	70.8	2,701	71.0	66.1	74.0
Upper	7	28.0	29.2	1,105	29.0	33.9	25.8
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	25	100.0	100.0	3,806	100.0	100.0	100.0
<i>Source: 2019 FFIEC Census Data</i>							
<i>2011-2015 U.S. Census Bureau: American Community Survey</i>							
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>							

Distribution of 2019 Home Mortgage Lending By Income Level of Geography – Table 2 of 2							
Minot AA							
Geographic Income Level	Bank And Aggregate Loans						Owner Occupied Units %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Other Purpose LOC							
Low	0	0.0	0.0	0	0.0	0.0	0.0

Distribution of 2019 Home Mortgage Lending By Income Level of Geography – Table 2 of 2							
Minot AA							
Moderate	0	0.0	0.0	0	0.0	0.0	0.2
Middle	0	0.0	84.6	0	0.0	91.9	74.0
Upper	0	0.0	15.4	0	0.0	8.1	25.8
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.2
Middle	0	0.0	63.6	0	0.0	73.4	74.0
Upper	2	100.0	36.4	104	100.0	26.6	25.8
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	2	100.0	100.0	104	100.0	100.0	100.0
Purpose Not Applicable							
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0.2
Middle	0	0.0	64.7	0	0.0	62.0	74.0
Upper	0	0.0	35.3	0	0.0	38.0	25.8
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	100.0
Source: 2019 FFIEC Census Data 2011-2015 U.S. Census Bureau: American Community Survey							
Note: Percentages may not total 100.0 percent due to rounding.							

Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 1 of 2													
Minot AA													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2020						2021						
	Bank		Agg		Bank		Agg		Bank		Agg		
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Home Purchase Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.2
Middle	7	77.8	75.9	1,340	81.2	73.4	6	60.0	76.9	1,168	47.6	74.2	74.0
Upper	2	22.2	24.1	311	18.8	26.6	4	40.0	23.1	1,288	52.4	25.8	25.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	9	100.0	100.0	1,651	100.0	100.0	10	100.0	100.0	2,456	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0

Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 1 of 2													
Minot AA													
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.2
Middle	15	62.5	70.1	2,578	55.5	67.1	6	85.7	69.1	975	84.9	65.7	74.0
Upper	9	37.5	29.9	2,066	44.5	32.9	1	14.3	30.9	173	15.1	34.3	25.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	24	100.0	100.0	4,644	100.0	100.0	7	100.0	100.0	1,148	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.2
Middle	0	0.0	67.6	0	0.0	50.7	0	0.0	68.3	0	0.0	72.4	74.0
Upper	0	0.0	32.4	0	0.0	49.3	0	0.0	31.7	0	0.0	27.6	25.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.5
Middle	2	100.0	88.5	9,138	100.0	90.1	2	66.7	80.8	608	59.5	73.8	91.3
Upper	0	0.0	11.5	0	0.0	9.9	1	33.3	19.2	414	40.5	26.2	8.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	2	100.0	100.0	9,138	100.0	100.0	3	100.0	100.0	1,022	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.2
Middle	24	68.6	72.4	13,056	84.6	71.1	14	70.0	73.4	2,751	59.5	70.7	74.0
Upper	11	31.4	27.6	2,377	15.4	28.9	6	30.0	26.6	1,875	40.5	29.3	25.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	35	100.0	100.0	15,433	100.0	100.0	20	100.0	100.0	4,626	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 2 of 2													
Minot AA													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2020						2021						
	Bank		Agg		Bank		Agg		Bank		Agg		
	#	%	#	%	#	%	#	%	#	%	#	%	
Other Purpose LOC													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0

Distribution of 2020 and 2021 Home Mortgage Lending By Income Level of Geography – Table 2 of 2													
Minot AA													
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.2
Middle	0	0.0	76.9	0	0.0	78.8	0	0.0	61.5	0	0.0	57.4	74.0
Upper	0	0.0	23.1	0	0.0	21.2	0	0.0	38.5	0	0.0	42.6	25.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.2
Middle	0	0.0	50.0	0	0.0	45.5	0	0.0	78.3	0	0.0	82.3	74.0
Upper	0	0.0	50.0	0	0.0	54.5	0	0.0	21.7	0	0.0	17.7	25.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Purpose Not Applicable													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.2
Middle	0	0.0	68.2	0	0.0	63.8	0	0.0	84.0	0	0.0	80.6	74.0
Upper	0	0.0	31.8	0	0.0	36.2	0	0.0	16.0	0	0.0	19.4	25.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0

Source: 2021 FFIEC Census Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Home Mortgage Lending By Borrower Income Level – Table 1 of 2							
Minot AA							
Borrower Income Level	Bank And Aggregate Loans						Families by Family Income %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Home Purchase Loans							
Low	2	12.5	6.2	214	9.4	3.3	17.0
Moderate	3	18.8	23.2	483	21.3	17.9	18.8
Middle	4	25.0	25.7	726	32.0	25.8	23.2
Upper	2	12.5	29.0	357	15.7	37.2	40.9
Unknown	5	31.3	16.0	492	21.7	15.8	0.0
Total	16	100.0	100.0	2,272	100.0	100.0	100.0
Refinance Loans							
Low	1	14.3	5.5	146	10.2	3.0	17.0
Moderate	0	0.0	10.4	0	0.0	6.9	18.8
Middle	1	14.3	14.5	178	12.4	12.2	23.2

Distribution of 2019 Home Mortgage Lending By Borrower Income Level – Table 1 of 2							
Minot AA							
Upper	4	57.1	38.7	1,056	73.8	44.8	40.9
Unknown	1	14.3	31.0	50	3.5	33.1	0.0
Total	7	100.0	100.0	1,430	100.0	100.0	100.0
Home Improvement Loans							
Low	0	0.0	7.4	0	0.0	5.5	17.0
Moderate	0	0.0	7.4	0	0.0	5.3	18.8
Middle	0	0.0	33.3	0	0.0	30.9	23.2
Upper	0	0.0	44.4	0	0.0	41.1	40.9
Unknown	0	0.0	7.4	0	0.0	17.2	0.0
Total	0	0.0	100.0	0	0.0	100.0	100.0
Total Home Mortgage Loans							
Low	3	12.0	5.9	360	9.5	3.2	17.0
Moderate	3	12.0	18.2	483	12.7	13.8	18.8
Middle	5	20.0	21.6	904	23.8	20.6	23.2
Upper	8	32.0	32.6	1,517	39.9	39.4	40.9
Unknown	6	24.0	21.8	542	14.2	23.0	0.0
Total	25	100.0	100.0	3,806	100.0	100.0	100.0
Source: 2019 FFIEC Census Data 2011-2015 U.S. Census Bureau: American Community Survey							
Note: Percentages may not total 100.0 percent due to rounding. Multifamily loans are not included in the borrower distribution analysis.							

Distribution of 2019 Home Mortgage Lending By Borrower Income Level – Table 2 of 2							
Minot AA							
Borrower Income Level	Bank And Aggregate Loans						Families by Family Income %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Other Purpose LOC							
Low	0	0.0	23.1	0	0.0	23.5	17.0
Moderate	0	0.0	7.7	0	0.0	5.4	18.8
Middle	0	0.0	15.4	0	0.0	6.3	23.2
Upper	0	0.0	53.8	0	0.0	64.7	40.9
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Total	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt							
Low	0	0.0	3.0	0	0.0	3.3	17.0
Moderate	0	0.0	30.3	0	0.0	31.3	18.8
Middle	0	0.0	15.2	0	0.0	12.0	23.2
Upper	2	100.0	48.5	104	100.0	48.9	40.9
Unknown	0	0.0	3.0	0	0.0	4.5	0.0

Distribution of 2019 Home Mortgage Lending By Borrower Income Level – Table 2 of 2							
Minot AA							
Total	2	100.0	100.0	104	100.0	100.0	100.0
Purpose Not Applicable							
Low	0	0.0	0.0	0	0.0	0.0	17.0
Moderate	0	0.0	2.9	0	0.0	2.1	18.8
Middle	0	0.0	0.0	0	0.0	0.0	23.2
Upper	0	0.0	0.0	0	0.0	0.0	40.9
Unknown	0	0.0	97.1	0	0.0	97.9	0.0
Total	0	0.0	100.0	0	0.0	100.0	100.0
Source: 2019 FFIEC Census Data 2011-2015 U.S. Census Bureau: American Community Survey							
Note: Percentages may not total 100.0 percent due to rounding.							

Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 1 of 2													
Minot AA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2020						2021						
	Bank		Agg		Bank		Agg		Bank		Agg		
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	1	11.1	7.8	115	7.0	4.3	0	0.0	8.0	0	0.0	4.4	17.0
Moderate	3	33.3	24.1	410	24.8	19.3	2	20.0	24.0	362	14.7	18.6	18.8
Middle	1	11.1	26.0	196	11.9	26.8	4	40.0	22.5	897	36.5	23.5	23.2
Upper	0	0.0	24.4	0	0.0	31.6	4	40.0	23.8	1,197	48.7	30.6	40.9
Unknown	4	44.4	17.8	930	56.3	18.1	0	0.0	21.6	0	0.0	22.9	0.0
Total	9	100.0	100.0	1,651	100.0	100.0	10	100.0	100.0	2,456	100.0	100.0	100.0
Refinance Loans													
Low	1	4.2	2.6	135	2.9	1.5	0	0.0	3.6	0	0.0	2.1	17.0
Moderate	3	12.5	10.6	488	10.5	7.5	2	28.6	12.3	219	19.1	8.4	18.8
Middle	2	8.3	16.8	335	7.2	14.4	1	14.3	21.5	52	4.5	20.0	23.2
Upper	11	45.8	32.4	2,329	50.2	37.2	2	28.6	28.7	631	55.0	32.5	40.9
Unknown	7	29.2	37.6	1,357	29.2	39.4	2	28.6	33.9	246	21.4	36.9	0.0
Total	24	100.0	100.0	4,644	100.0	100.0	7	100.0	100.0	1,148	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	2.9	0	0.0	2.5	0	0.0	2.4	0	0.0	3.6	17.0
Moderate	0	0.0	8.8	0	0.0	4.4	0	0.0	19.5	0	0.0	15.1	18.8
Middle	0	0.0	17.6	0	0.0	7.4	0	0.0	19.5	0	0.0	21.7	23.2
Upper	0	0.0	64.7	0	0.0	82.1	0	0.0	53.7	0	0.0	57.8	40.9
Unknown	0	0.0	5.9	0	0.0	3.5	0	0.0	4.9	0	0.0	1.8	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Total Home Mortgage Loans													
Low	2	6.1	4.8	250	4.0	2.6	0	0.0	5.9	0	0.0	3.4	17.0

Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 1 of 2
Minot AA

	#	%	#	%	#	%	#	%	#	%	#	%	#	%
Moderate	6	18.2	16.0	898	14.3	12.3	4	23.5	18.5	581	16.1	14.0	18.8	
Middle	3	9.1	20.3	531	8.4	19.3	5	29.4	21.7	949	26.3	21.7	23.2	
Upper	11	33.3	29.1	2,329	37.0	34.5	6	35.3	26.7	1,828	50.7	31.6	40.9	
Unknown	11	33.3	29.8	2,287	36.3	31.2	2	11.8	27.3	246	6.8	29.3	0.0	
Total	33	100.0	100.0	6,295	100.0	100.0	17	100.0	100.0	3,604	100.0	100.0	100.0	

Source: 2021 FFIEC Census Data

2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Multifamily loans are not included in the borrower distribution analysis.

Distribution of 2020 and 2021 Home Mortgage Lending By Borrower Income Level – Table 2 of 2
Minot AA

Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
Other Purpose LOC													
Low	0	0.0	7.7	0	0.0	9.1	0	0.0	0.0	0	0.0	0.0	17.0
Moderate	0	0.0	7.7	0	0.0	3.9	0	0.0	7.7	0	0.0	0.7	18.8
Middle	0	0.0	0.0	0	0.0	0.0	0	0.0	7.7	0	0.0	8.1	23.2
Upper	0	0.0	84.6	0	0.0	87.0	0	0.0	84.6	0	0.0	91.3	40.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Other Purpose Closed/Exempt													
Low	0	0.0	6.7	0	0.0	3.5	0	0.0	8.7	0	0.0	2.7	17.0
Moderate	0	0.0	10.0	0	0.0	9.1	0	0.0	21.7	0	0.0	15.3	18.8
Middle	0	0.0	26.7	0	0.0	26.2	0	0.0	8.7	0	0.0	8.1	23.2
Upper	0	0.0	46.7	0	0.0	54.7	0	0.0	56.5	0	0.0	68.3	40.9
Unknown	0	0.0	10.0	0	0.0	6.4	0	0.0	4.3	0	0.0	5.6	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Purpose Not Applicable													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	17.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	18.8
Middle	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	23.2
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	40.9
Unknown	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0

Source: 2021 FFIEC Census Data

2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Business Lending By Income Level of Geography							
Minot AA							
Geographic Income Level	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.6	0	0.0	0.1	0.8
Middle	24	72.7	76.0	2,477	73.7	80.2	79.4
Upper	9	27.3	18.9	885	26.3	19.2	19.8
Unknown	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	4.5	0	0.0	0.6	
Total	33	100.0	100.0	3,362	100.0	100.0	100.0

Source: 2019 FFIEC Census Data
2019 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2020 and 2021 Small Business Lending By Income Level of Geography													
Minot AA													
Geographic Income Level	Bank And Aggregate Loans By Year											Total Businesses %	
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank			Agg
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%		%
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.5	0	0.0	0.0	0	0.0	1.0	0	0.0	0.7	0.7
Middle	67	88.2	77.5	5,410	84.2	76.6	51	77.3	77.2	5,797	77.5	78.8	79.4
Upper	9	11.8	21.3	1,016	15.8	23.1	15	22.7	21.5	1,683	22.5	20.5	19.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.8	0	0.0	0.2	0	0.0	0.4	0	0.0	0.0	
Total	76	100.0	100.0	6,426	100.0	100.0	66	100.0	100.0	7,480	100.0	100.0	100.0

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.

Distribution of 2019 Small Business Lending By Revenue Size of Businesses							
Minot AA							
	Bank And Aggregate Loans						Total Businesses %
	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	
By Revenue							
\$1 Million or Less	24	72.7	49.6	2,475	73.6	35.5	90.8
Over \$1 Million	5	15.2		561	16.7		7.6
Revenue Unknown	4	12.1		326	9.7		1.6
Total	33	100.0		3,362	100.0		100.0
By Loan Size							
\$100,000 or Less	25	75.8	87.5	929	27.6	24.5	
\$100,001 - \$250,000	5	15.2	6.4	948	28.2	18.6	
\$250,001 - \$1 Million	3	9.1	6.2	1,485	44.2	56.9	
Total	33	100.0	100.0	3,362	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less							
\$100,000 or Less	18	75.0		517	20.9		
\$100,001 - \$250,000	4	16.7		823	33.3		
\$250,001 - \$1 Million	2	8.3		1,135	45.9		
Total	24	100.0		2,475	100.0		
Source: 2019 FFIEC Census Data 2019 D&B Data 2011-2015 U.S. Census Bureau: American Community Survey							
Note: Percentages may not total 100.0 percent due to rounding.							

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses													
Minot AA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2020						2021						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	#	#%	#%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	43	56.6	50.6	2,375	37.0	34.8	45	68.2	52.8	5,258	70.3	46.2	90.8
Over \$1 Million	18	23.7		2,719	42.3		10	15.2		933	12.5		7.4
Revenue Unknown	15	19.7		1,332	20.7		11	16.7		1,289	17.2		1.8
Total	76	100.0		6,426	100.0		66	100.0		7,480	100.0		100.0
By Loan Size													
\$100,000 or Less	60	78.9	82.0	2,043	31.8	25.8	49	74.2	84.8	1,613	21.6	24.1	
\$100,001 - \$250,000	8	10.5	9.4	1,278	19.9	19.4	6	9.1	7.5	913	12.2	18.1	

Distribution of 2020 and 2021 Small Business Lending By Revenue Size of Businesses
Minot AA

\$250,001 - \$1 Million	8	10.5	8.6	3,105	48.3	54.8	11	16.7	7.7	4,954	66.2	57.8	
Total	76	100.0	100.0	6,426	100.0	100.0	66	100.0	100.0	7,480	100.0	100.0	

By Loan Size and Revenues \$1 Million or Less

\$100,000 or Less	39	90.7		1,010	42.5		33	73.3		933	17.7		
\$100,001 - \$250,000	0	0.0		0	0.0		3	6.7		431	8.2		
\$250,001 - \$1 Million	4	9.3		1,365	57.5		9	20.0		3,894	74.1		
Total	43	100.0		2,375	100.0		45	100.0		5,258	100.0		

Source: 2021 FFIEC Census Data
2021 D&B Data
2011-2015 U.S. Census Bureau: American Community Survey
Note: Percentages may not total 100.0 percent due to rounding.