



PUBLIC DISCLOSURE

September 26, 2022

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Jones Bank
RSSD# 469559

203 South 6th Street
Seward, Nebraska 68434

Federal Reserve Bank of Kansas City
1 Memorial Drive
Kansas City, Missouri 64198

NOTE: This document is an evaluation of this bank's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the bank. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this bank. The rating assigned to this bank does not represent an analysis, conclusion or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial bank.

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INSTITUTION'S COMMUNITY REINVESTMENT ACT RATING

This institution is rated: **Satisfactory.**
The Lending Test is rated: **Satisfactory.**
The Community Development Test is rated: **Satisfactory.**

Jones Bank (the bank) is rated Satisfactory. This rating is based on the following conclusions with respect to the performance criteria under the Lending and Community Development Tests:

- The institution's net loan-to-deposit ratio (NLTD) is reasonable given its size, financial condition, and assessment areas (AAs) credit needs.
- A majority of the bank's loans are originated inside the AAs.
- A reasonable distribution of loans occurs throughout the bank's AAs.
- Lending reflects an excellent distribution among businesses and farms of different sizes.
- Neither the bank nor the Federal Reserve Bank of Kansas City (Reserve Bank) received any Community Reinvestment Act (CRA)-related complaints since the previous evaluation.
- Community development (CD) activity reflects adequate responsiveness to CD needs of its AAs.

SCOPE OF EXAMINATION

Examiners utilized the Federal Financial Institutions Examination Council's (FFIEC's) *Interagency Examination Procedures for Intermediate Small Institutions* to evaluate the institution's CRA performance. The evaluation considered CRA performance context, including the bank's asset size, financial condition, business strategy and market competition, as well as AA demographic and economic characteristics, and credit needs. In addition, available aggregate data for the most recent three years (2018, 2019, and 2020) was referenced for additional perspective to gauge credit demand within the bank's AAs. Performance was assessed within the bank's two AAs. The Seward County AA was assessed using a full-scope review. The Saunders County AA was assessed using a limited-scope review. Examiners reviewed the following data:

- The bank's 15-quarter average NLTD ratio;
- The bank's small business and small farm lending from January 1, 2021, through December 31, 2021. The evaluation included a sample of 83 small business loans from a universe of 141 and a sample of 98 small farm loans from a universe of 191; and
- CD loans, qualified investments, and CD services from October 29, 2018 through June 30, 2022.

DESCRIPTION OF INSTITUTION

The bank is a community bank headquartered in Seward, Nebraska. The institution’s characteristics include:

- The bank is a wholly owned subsidiary of Jones National Corporation.
- The bank has total assets of \$400.2 million as of March 31, 2022.
- In addition to its main office in Seward, the bank has two full-service branches located in Milford and Valparaiso, Nebraska.
- The Valparaiso branch is new since the prior examination, due to the bank’s merger with its sister bank, Oak Creek Valley Bank, in 2019.
- The bank operates three automated teller machines (ATMs), one at each bank location.
- As shown in the table below, the bank’s primary business focus is agricultural and commercial lending.

Table 1

Composition of Loan Portfolio as of March 31, 2022		
Loan Type	\$(000)	%
Construction and Land Development	14,581	7.9
Farmland	43,359	23.6
1- to 4- Family Residential Real Estate	24,713	13.5
Multifamily Residential Real Estate	2,525	1.4
Nonfarm Nonresidential Real Estate	19,714	10.7
Agricultural	38,009	20.7
Commercial and Industrial	32,257	17.6
Consumer	4,475	2.4
Other	3,972	2.2
Gross Loans	183,605	100.0

Note: Percentages may not total 100.0 percent due to rounding.

The institution was rated Satisfactory under the CRA at its October 29, 2018 performance evaluation conducted by the Office of the Comptroller of the Currency. There are no known legal, financial, or other factors impeding the bank’s ability to help meet the credit needs in its communities.

CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA¹

LENDING TEST

This performance evaluation first discusses the institution's overall performance, followed by an in-depth evaluation of performance in the Seward County AA (full-scope review) and a brief discussion of performance in the Saunders County AA (limited-scope review).

The institution's overall lending test performance is Satisfactory. This is based on a reasonable NLTD ratio, a majority of loans originated within the bank's AAs, and a reasonable geographic distribution of loans within the bank's AAs and an excellent borrower distribution. Less weight was placed on the geographic distribution performance compared to the borrower distribution, given neither AA contains any low- and moderate-income (LMI) census tracts. Additionally, more consideration was given to the volume of loan originations than the dollar amount, as it is representative of the number of entities served.

Net Loan-to-Deposit Ratio

This performance criterion evaluates the institution's average NLTD ratio in comparison to similarly situated Federal Deposit Insurance Corporation (FDIC)-insured institutions to determine the reasonableness of lending in light of performance context, such as the bank's capacity to lend, the availability of lending opportunities, and the demographic and economic factors present in the AAs. The similarly situated institutions were selected based on asset size, product offering, market share, and location within or in proximity to the institution's AAs. While the institution's average NLTD is lower than the four similarly situated banks, it is considered reasonable given performance context. After comparing the percentage of the bank's unused commitments against the similarly situated institutions, the bank's percentage of total loans that are unfunded is higher than three of the four comparison banks, driving its lower NLTD ratio. The bank's major commercial and agricultural loan products are lines of credit, which allow borrowers the flexibility to only use credit as it is needed. Recently, agricultural producers in the AAs have not needed as much credit to fund operations, generally due to their strong financial condition from strong crop prices.

¹ The net loan-to-deposit ratio and percentage of loans and other lending-related activity in the assessment area only apply to the institution overall. No discussion of these performance criteria applies to sections of the performance evaluation related to assessment areas.

Table 2

Comparative NLTD Ratios September 30, 2018 – March 31, 2022			
Institution	Location	Asset Size \$(000)	NLTD Ratio (%)
			15 - Quarter Average
Jones Bank	Seward, Nebraska	400,163	65.6
Similarly Situated Institutions			
First Northeast Bank of Nebraska	Lyons, Nebraska	411,477	72.7
I3 Bank	Bennington, Nebraska	188,562	84.9
Cattle Bank and Trust	Seward, Nebraska	367,317	85.1
Firstbank of Nebraska	Wahoo, Nebraska	375,934	75.6

Assessment Area Concentration

This performance criterion evaluates the percentage of lending extended inside and outside of the AAs. The institution originated a majority of loans, by number and dollar, inside the AAs.

Table 3

Lending Inside and Outside the Assessment Area								
Loan Type	Inside				Outside			
	#	#%	\$(000)	%	#	#%	\$(000)	%
Small Business	62	74.7	7,740	70.2	21	25.3	3,281	29.8
Small Farm	68	69.4	5,840	64.4	30	30.6	3,233	35.6
Total Loans	130	71.8	13,580	67.6	51	28.2	6,514	32.4

Note: Percentages may not total 100.0 percent due to rounding.

Geographic Distribution of Loans

This performance criterion evaluates the institution’s distribution of lending within its AAs by income level of census tracts with consideration given to the dispersion of loans throughout the AAs. The bank’s overall geographic distribution of loans reflects reasonable distribution and dispersion among the different census tracts throughout the AAs, specifically within the Seward County AA. The geographic distribution was not evaluated for the Saunders County AA, as it consists of one middle-income census tract and such analysis would not be meaningful.

Lending to Businesses and Farms of Different Sizes

This performance criterion evaluates the institution’s lending to businesses and farms of different revenue sizes. The bank’s lending has an overall excellent distribution among businesses and farms of various sizes in the Seward County AA, with consistent performance noted in the Saunders County AA. The distribution of lending to small businesses was not evaluated for the Saunders County AA, as the number of small

business loans was limited and would not provide for a meaningful analysis. Lending to both small businesses and small farms is notably higher when compared to indicators for overall demand from these borrowers.

COMMUNITY DEVELOPMENT TEST

The CD test evaluates the institution’s responsiveness to CD needs of its AAs through CD loans, qualified investments, and CD services, considering the bank’s capacity and the need and availability of such opportunities in the bank’s AAs.

The bank’s overall CD test performance is Satisfactory and demonstrates adequate responsiveness. While the Saunders County AA had no qualifying activities presented, this did not materially impact the overall institutional rating due to the limited size and lack of opportunity in the AA.

Additionally, based on the bank meeting the CD needs of its AAs, consideration was given to the following CD activities that took place outside of the bank’s AAs, but within the broader regional area that included:

- Six loans originated in the amount of \$12.9 million that included affordable housing loans to make improvements to LMI multi-family housing units.
- The bank originated 16 loans through the Small Business Administration’s Paycheck Protection Program (PPP) totaling \$418,000 helping to revitalize or stabilize LMI geographies and to support small businesses and LMI jobs.

Table 4

Community Development Activity All Assessment Areas									
Community Development Purpose	Community Development Loans		Qualified Investments						Community Development Services
	#	\$(000)	Investments		Donations		Total Investments		
			#	\$(000)	#	\$(000)	#	\$(000)	
Affordable Housing	0	0	0	0	0	0	0	0	5
Community Services	0	0	1	365	0	0	1	365	20
Economic Development	1	874	1	270	0	0	1	270	7
Revitalization and Stabilization	2	1,143	0	0	0	0	0	0	6
Totals	3	2,017	2	635	0	0	2	635	38

FAIR LENDING OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

Compliance with the substantive provisions of antidiscrimination and other consumer protection laws and regulations, including the Equal Credit Opportunity Act and the Fair Housing Act, was considered as part of this CRA evaluation. No evidence of a pattern or practice of discrimination on a prohibited basis or of other illegal credit practices inconsistent with helping to meet community credit needs was identified.

**SEWARD COUNTY ASSESSMENT AREA
METROPOLITAN AREA
(Full-Scope Review)**

DESCRIPTION OF THE INSTITUTION'S OPERATIONS IN SEWARD COUNTY AA

The bank's Seward County AA consists of Seward County in its entirety, which is one of the two counties that make up the Lincoln, Nebraska Metropolitan Statistical Area (MSA) See Appendix A for an AA map and Appendix B for additional demographic data.

- There have been no changes to the AA delineation since the prior CRA evaluation.
- The AA is comprised of three middle- and one upper-income census tracts. This is a change from the prior evaluation, where there were four middle-income census tracts.
- The bank operates two locations; one in Seward and a branch in Milford. A full-service ATM is present at each office.
- According to the June 30, 2021 FDIC Deposit Market Share Report, the bank ranks second of five FDIC-insured depository institutions operating in the AA, with a total deposit market share of 23.9 percent.
- Two interviews with members of the communities in which the bank operates were conducted during the evaluation. One community member was a representative from an economic development organization serving the AA. The other community member was a representative with knowledge of agricultural real estate and farming conditions in the AA.

Table 5

Population Change			
Assessment Area: Seward County			
Area	2010 Population	2015 Population	Percent Change
Seward County AA	16,750	16,998	1.5%
Lincoln, Nebraska MSA	302,157	315,078	4.3%
Nebraska	1,826,341	1,869,365	2.4%
<i>Source: 2010 U.S. Census Bureau: Decennial Census 2011 – 2015 U.S. Census Bureau: American Community Survey</i>			

- The major population centers in the AA include Seward, the county seat, at 7,693 residents, followed by Milford and Utica at 2,145 and 830 residents estimated in 2021, respectively.
- According to the 2015 American Community Survey (ACS), the AA had a higher percentage of residents over the age of 65, at 16.3 percent, than in the Lincoln MSA overall, at 12.0 percent.

Table 6

Median Family Income Change			
Assessment Area: Seward County			
Area	2010 Median Family Income	2015 Median Family Income	Percent Change
Seward County AA	\$78,290	\$73,216	(6.5)
Lincoln, Nebraska MSA	\$72,797	\$70,200	(3.6)
Nebraska	\$67,393	\$67,225	(0.2)

*Source: 2006 – 2010 U.S. Census Bureau: American Community Survey
2011 – 2015 U.S. Census Bureau: American Community Survey*

Note: Median family incomes have been inflation-adjusted and are expressed in 2015 dollars.

- The 2015 ACS indicated that the percentage of AA families with incomes below the poverty line was 5.4 percent, which is significantly lower than in the broader Lincoln MSA at 9.1 percent.

Table 7

Housing Cost Burden						
Assessment Area: Seward County						
Area	Cost Burden - Renters			Cost Burden - Owners		
	Low Income	Moderate Income	All Renters	Low Income	Moderate Income	All Owners
Seward County AA	59.6%	14.8%	29.9%	64.0%	19.9%	12.5%
Lincoln, Nebraska MSA	77.1%	30.0%	41.5%	58.5%	30.8%	15.0%
Nebraska	72.0%	26.8%	36.8%	61.0%	29.5%	16.2%

Cost Burden is housing cost that equals 30 percent or more of household income

Source: U.S. Department of Housing and Urban Development (HUD), 2014 – 2018 Comprehensive Housing Affordability Strategy

- According to the 2015 ACS, the median gross rent in the AA at \$669 was lower than the Lincoln MSA figure of \$727.

Table 8

Unemployment Rates						
Assessment Area: Seward County						
Area	2017	2018	2019	2020	2021	
Seward County AA	2.7%	2.7%	2.9%	4.0%	2.5%	
Lincoln, Nebraska MSA	2.7%	2.6%	2.8%	4.1%	2.4%	
Nebraska	3.0%	2.9%	3.0%	4.1%	2.5%	

Source: Bureau of Labor Statistics: Local Area Unemployment Statistics

- According to a community member, the largest industries in the AA are manufacturing, health care, education, and agriculture.
- Community members also stated that the largest employers in the AA include Concordia University, Southeast Community College, the three local public school districts, Memorial Health Care Systems, the pet food company

- Petsource, and the manufacturing companies Tenneco and Hughes Brothers Inc.
- The community member indicated that county and local governments have identified three main areas of concern that impact economic development. These are the lack of housing that is affordable for the average local worker, a lack of childcare that constrains parents from working outside the home, and the lack of broadband internet service to many of the rural areas within the AA.
 - A community member involved in economic development within the AA commented that during the pandemic, the banks that participated in the PPP loan program provided critical support to small businesses, allowing them to remain open. The community member further stated local community banks, including the bank, are active on an ongoing basis in helping small businesses and partnering with government funding programs to ensure businesses obtain needed financing.
 - Agriculture is an important industry in the AA and 33.0 percent of farms have annual sales greater than \$100,000 in Seward County, according to the 2017 Census of Agriculture. Agricultural sales by producers are mainly from crops at 61.0 percent, with livestock/poultry products comprising 39.0 percent of sales.
 - A community member stated that the primary credit need of small farms are operating lines of credit that provide fluctuating levels of funding throughout the seasons; however, in recent years, crop prices have significantly improved, reducing the demand for this credit product.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN SEWARD COUNTY AA

LENDING TEST

The bank's performance under the lending test in the Seward County AA is excellent. In this AA, the geographic distribution was weighted less heavily than the borrower distribution.

Geographic Distribution of Loans

The bank's geographic distribution of loans reflects reasonable distribution among the different census tracts and dispersion throughout the AA.

Small Business Lending

The geographic distribution of small business lending is reasonable. The bank's pattern of lending reflects the census tract composition of the AA. In addition, an evaluation of the dispersion of small business loans revealed no gaps or lapses in lending throughout the AA.

Table 9

Distribution of 2021 Small Business Lending By Income Level of Geography					
Assessment Area: Seward County AA					
Geographic Income Level	Bank Loans				Total Businesses %
	#	#%	\$(000)	%	
Low	0	0.0	0	0.0	0.0
Moderate	0	0.0	0	0.0	0.0
Middle	42	71.2	5,823	77.5	72.0
Upper	17	28.8	1,687	22.5	28.0
Unknown	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0	0.0	
Total	59	100.0	7,509	100.0	100.0

Source: 2021 FFIEC Census Data
2021 Dun & Bradstreet Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Small Farm Lending

The geographic distribution of small farm lending is reasonable. The bank’s pattern of lending reflects the census tract composition of the AA. In addition, an evaluation of the dispersion of small farm loans revealed no gaps or lapses in lending throughout the AA.

Table 10

Distribution of 2021 Small Farm Lending By Income Level of Geography					
Assessment Area: Seward County					
Geographic Income Level	Bank Loans				Total Farms %
	#	#%	\$(000)	%	
Low	0	0.0	0	0.0	0.0
Moderate	0	0.0	0	0.0	0.0
Middle	25	46.3	1,893	42.0	50.0
Upper	29	53.7	2,611	58.0	50.0
Unknown	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0	0.0	
Total	54	100.0	4,505	100.0	100.0

Source: 2021 FFIEC Census Data
2021 Dun & Bradstreet Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Lending to Businesses and Farms of Different Sizes

The bank’s lending has an excellent distribution among businesses and farms of different sizes.

Small Business Lending

The borrower distribution of small business lending is excellent. The bank's lending to businesses with revenues of \$1MM or less by number volume was comparable to the percentage of small businesses in the AA. A review of aggregate lending data submitted by CRA reporters in the bank's AA also noted an aggregate lending distribution of 43.2 percent by number and 31.9 percent by dollar to small businesses. This aggregate lending data is utilized as additional context in understanding the credit demand by size of businesses in the AA, and demonstrates the bank's efforts to serve small businesses. Furthermore, the community member stated the bank is highly involved in CD efforts and supporting small businesses with necessary credit products and lending programs.

Table 11

Distribution of 2021 Small Business Lending By Revenue Size of Businesses					
Assessment Area: Seward County AA					
	Bank Loans				Total Businesses
	#	#%	\$(000)	%	
By Revenue					
\$1 Million or Less	48	81.4	5,000	66.6	90.7
Over \$1 Million	11	18.6	2,509	33.4	6.8
Revenue Unknown	0	0.0	0	0.0	2.4
Total	59	100.0	7,509	100.0	100.0
By Loan Size					
\$100,000 or Less	39	66.1	1,780	23.7	
\$100,001 - \$250,000	11	18.6	1,861	24.8	
\$250,001 - \$1 Million	9	15.3	3,868	51.5	
Total	59	100.0	7,509	100.0	
By Loan Size and Revenues \$1 Million or Less					
\$100,000 or Less	35	72.9	1,471	29.4	
\$100,001 - \$250,000	8	16.7	1,341	26.8	
\$250,001 - \$1 Million	5	10.4	2,188	43.8	
Total	48	100.0	5,000	100.0	
<i>Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>					
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>					

Small Farm Lending

The borrower distribution of small farm lending is excellent. The bank's lending to farms with revenues of \$1MM or less by number volume was comparable to the percentage of small farms in the AA. A review of aggregate lending data submitted by CRA reporters in the bank's AA noted an aggregate lending distribution of 49.0 percent by number and 59.4 percent by dollar to small farms. This aggregate lending data was utilized as additional context in understanding the credit demand by size of farms in the AA, and

demonstrates the bank’s efforts to serve small farms. A community member also commented that revolving lines of credit are the most significant credit need of small farms and this is a major strategic product provided by the bank with the intent of serving local agricultural producers.

Table 12

Distribution of 2021 Small Farm Lending By Revenue Size of Farms Assessment Area: Seward County					
	Bank Loans				Total Farms
	#	#%	\$(000)	%	%
By Revenue					
\$1 Million or Less	49	90.7	2,966	65.8	97.2
Over \$1 Million	4	7.4	1,188	26.4	2.8
Revenue Unknown	1	1.9	350	7.8	0.0
Total	54	100.0	4,505	100.0	100.0
By Loan Size					
\$100,000 or Less	40	74.1	1,264	28.1	
\$100,001 - \$250,000	8	14.8	1,133	25.1	
\$250,001 - \$500,000	6	11.1	2,107	46.8	
Total	54	100.0	4,505	100.0	
By Loan Size and Revenues \$1 Million or Less					
\$100,000 or Less	39	79.6	1,226	41.3	
\$100,001 - \$250,000	8	16.3	1,133	38.2	
\$250,001 - \$500,000	2	4.1	607	20.5	
Total	49	100.0	2,966	100.0	
<i>Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>					
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>					

COMMUNITY DEVELOPMENT TEST

The bank’s CD performance demonstrates adequate responsiveness.

- Bank staff provided 38 qualifying services over the four year examination period and provided 1,058 hours of staff time and financial expertise to support the success and growth of these organizations.

Table 13

Community Development Activity Assessment Area: Seward County									
Community Development Purpose	Community Development Loans		Qualified Investments						Community Development Services #
	#	\$(000)	Investments		Donations		Total Investments		
			#	\$(000)	#	\$(000)	#	\$(000)	
Affordable Housing	0	0	0	0	0	0	0	0	5
Community Services	0	0	1	365	0	0	1	365	20
Economic Development	1	874	1	270	0	0	1	270	7
Revitalization and Stabilization	2	1,143	0	0	0	0	0	0	6
Totals	3	2,017	2	635	0	0	2	635	38

**SAUNDERS COUNTY ASSESSMENT AREA
METROPOLITAN AREA
(Limited-Scope Review)**

DESCRIPTION OF THE INSTITUTION'S OPERATIONS IN SAUNDERS COUNTY AA

The Saunders County AA is comprised of a single middle-income census tract in western Saunders County. Saunders County is one of eight counties included in the Omaha-Council Bluffs Nebraska-Iowa MSA. Refer to Appendix A for a map of the AA, as well as Appendix C for demographic and lending data.

- The Saunders County AA is new to the bank and was added since the prior evaluation due to the bank's merger in July of 2019 with Oak Creek Valley Bank located in Valparaiso, Nebraska.
- The bank operates one branch and one cash dispensing-only ATM in the town of Valparaiso.
- According to the June 30, 2021 FDIC Deposit Market Share Report, the bank ranked 5th of 14 FDIC-insured depository institutions in Saunders County with a market share of 9.9 percent.
- According to the 2015 ACS, the AA population is 5,529.

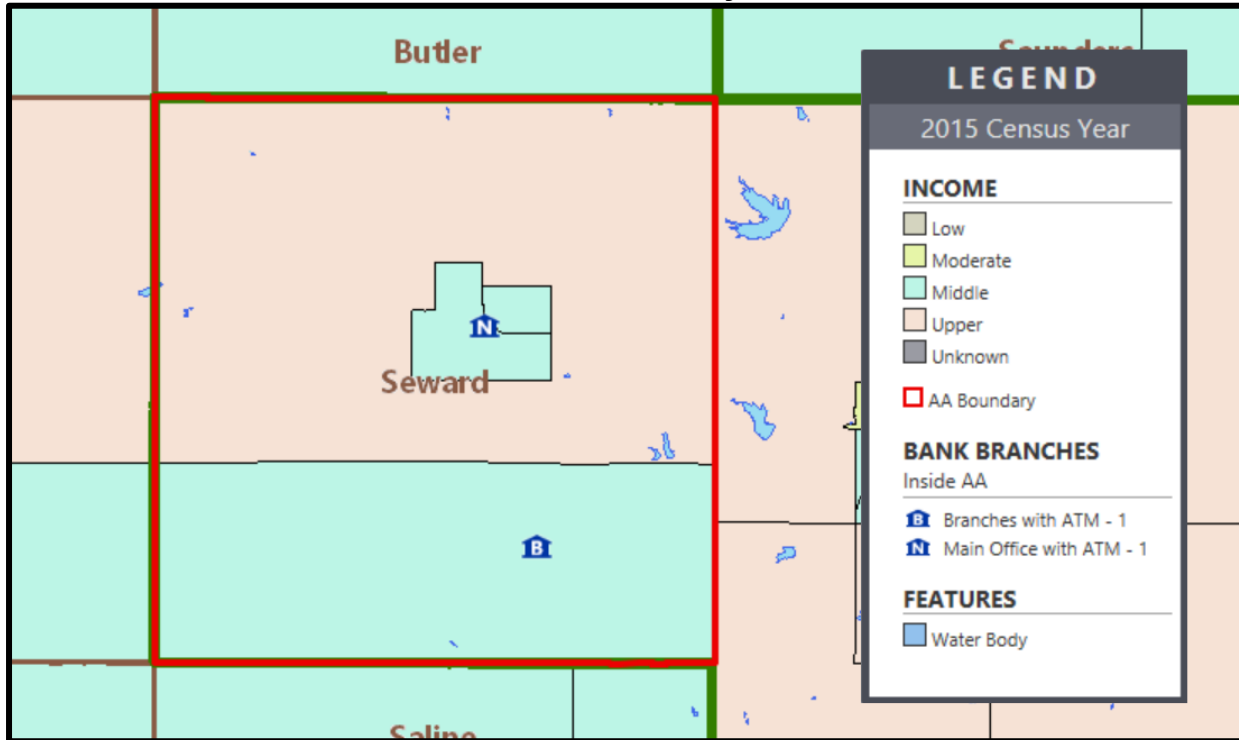
CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN SAUNDERS COUNTY AA

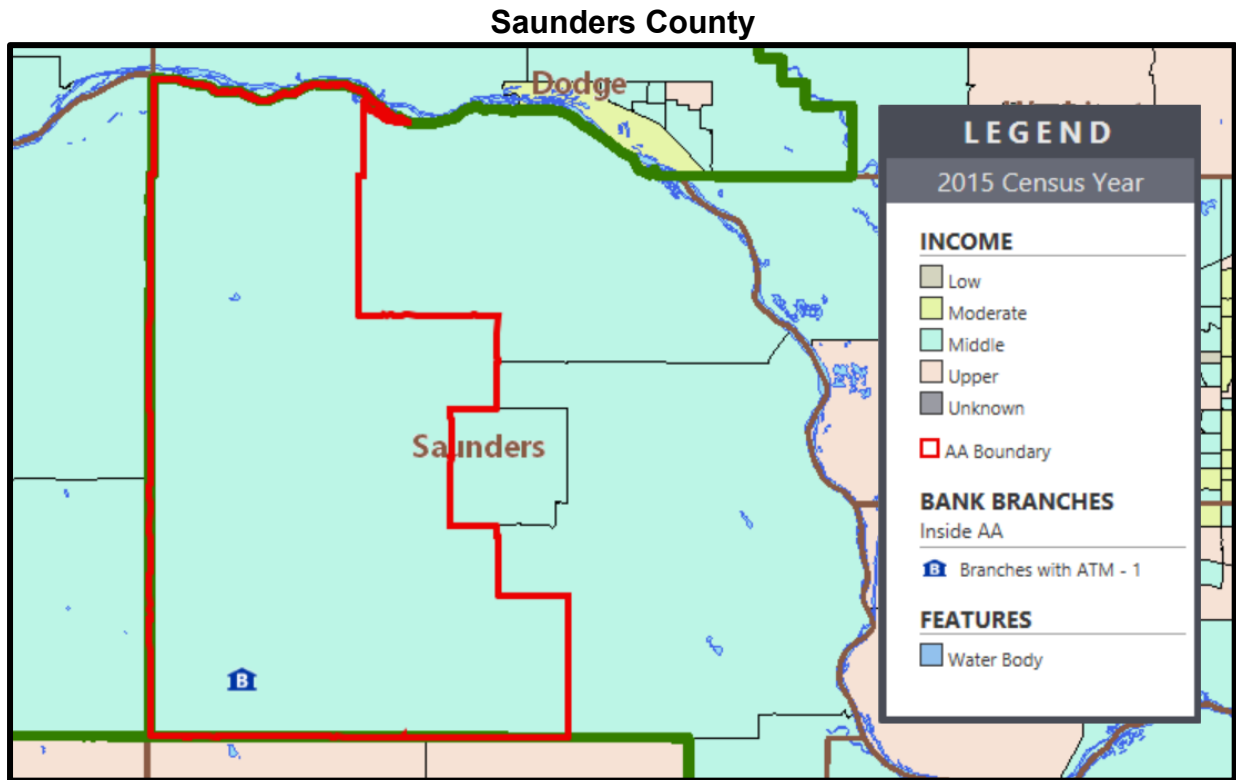
The bank's performance in the Saunders County AA was reviewed using the limited-scope examination procedures. For the evaluation, the bank's lending activity in this AA included 3 small business loans and 14 small farm loans. Therefore, it was determined that a meaningful analysis could not be conducted for small business lending in the AA. Further, the lending test was limited to evaluating only the borrower distribution, since the AA consists of only one middle-income census tract. The bank's lending performance in the AA is consistent with the institution's performance overall.

However, the CD performance in the AA is below the institution's CD performance overall but does not materially impact the overall rating due to the limited CD opportunities available within the AA.

APPENDIX A – MAP OF THE ASSESSMENT AREA

Seward County





APPENDIX B – DEMOGRAPHIC INFORMATION

Table B-1

2021 Seward County AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	737	16.4
Moderate	0	0.0	0	0.0	0	0.0	773	17.2
Middle	3	75.0	3,235	72.1	153	4.7	1,136	25.3
Upper	1	25.0	1,254	27.9	88	7.0	1,843	41.1
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	4	100.0	4,489	100.0	241	5.4	4,489	100.0
Income Categories	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied		Rental		Vacant		
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	0	0	0.0	0.0	0	0.0	0	0.0
Middle	5,022	3,153	69.8	62.8	1,461	29.1	408	8.1
Upper	1,944	1,361	30.2	70.0	373	19.2	210	10.8
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	6,966	4,514	100.0	64.8	1,834	26.3	618	8.9
Income Categories	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	621	72.0	564	72.1	44	74.6	13	61.9
Upper	241	28.0	218	27.9	15	25.4	8	38.1
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	862	100.0	782	100.0	59	100.0	21	100.0
Percentage of Total Businesses:				90.7		6.8		2.4
Income Categories	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	88	50.0	83	48.5	5	100.0	0	0.0
Upper	88	50.0	88	51.5	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	176	100.0	171	100.0	5	100.0	0	0.0
Percentage of Total Farms:				97.2		2.8		0.0

Source: 2021 FFIEC Census Data
2021 Dun & Bradstreet Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

APPENDIX C – LIMITED-SCOPE REVIEW ASSESSMENT AREA TABLES

Table C-1

Distribution of 2021 Small Business Lending By Income Level of Geography					
Assessment Area: Saunders County					
Geographic Income Level	Bank Loans				Total Businesses %
	#	#%	\$(000)	\$%	
Low	0	0.0	0	0.0	0.0
Moderate	0	0.0	0	0.0	0.0
Middle	3	100.0	244	100.0	100.0
Upper	0	0.0	0	0.0	0.0
Unknown	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0	0.0	
Total	3	100.0	244	100.0	100.0

Source: 2021 FFIEC Census Data
2021 Dun & Bradstreet Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Table C-2

Distribution of 2021 Small Farm Lending By Income Level of Geography					
Assessment Area: Saunders County					
Geographic Income Level	Bank Loans				Total Farms %
	#	#%	\$(000)	\$%	
Low	0	0.0	0	0.0	0.0
Moderate	0	0.0	0	0.0	0.0
Middle	14	100.0	1,335	100.0	100.0
Upper	0	0.0	0	0.0	0.0
Unknown	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0	0.0	
Total	14	100.0	1,335	100.0	100.0

Source: 2021 FFIEC Census Data
2021 Dun & Bradstreet Data
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Table C-3

Distribution of 2021 Small Business Lending By Revenue Size of Businesses					
Assessment Area: Saunders County					
	Bank Loans				Total Businesses %
	#	#%	\$(000)	%	
By Revenue					
\$1 Million or Less	3	100.0	244	100.0	88.9
Over \$1 Million	0	0.0	0	0.0	5.1
Revenue Unknown	0	0.0	0	0.0	6.0
Total	3	100.0	244	100.0	100.0
By Loan Size					
\$100,000 or Less	2	66.7	44	18.0	
\$100,001 - \$250,000	1	33.3	200	82.0	
\$250,001 - \$1 Million	0	0.0	0	0.0	
Total	3	100.0	244	100.0	
By Loan Size and Revenues \$1 Million or Less					
\$100,000 or Less	2	66.7	44	18.0	
\$100,001 - \$250,000	1	33.3	200	82.0	
\$250,001 - \$1 Million	0	0.0	0	0.0	
Total	3	100.0	244	100.0	
<i>Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>					
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>					

Table C-4

Distribution of 2021 Small Farm Lending By Revenue Size of Farms					
Assessment Area: Saunders County					
	Bank Loans				Total Farms
	#	#%	\$(000)	\$%	%
By Revenue					
\$1 Million or Less	14	100.0	1,335	100.0	99.2
Over \$1 Million	0	0.0	0	0.0	0.8
Revenue Unknown	0	0.0	0	0.0	0.0
Total	14	100.0	1,335	100.0	100.0
By Loan Size					
\$100,000 or Less	9	64.3	335	25.1	
\$100,001 - \$250,000	5	35.7	1,000	74.9	
\$250,001 - \$500,000	0	0.0	0	0.0	
Total	14	100.0	1,335	100.0	
By Loan Size and Revenues \$1 Million or Less					
\$100,000 or Less	9	64.3	335	25.1	
\$100,001 - \$250,000	5	35.7	1,000	74.9	
\$250,001 - \$500,000	0	0.0	0	0.0	
Total	14	100.0	1,335	100.0	
<i>Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</i>					
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>					

Table C-5

2021 Saunders County AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	236	15.6
Moderate	0	0.0	0	0.0	0	0.0	350	23.1
Middle	1	100.0	1,513	100.0	82	5.4	401	26.5
Upper	0	0.0	0	0.0	0	0.0	526	34.8
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	1	100.0	1,513	100.0	82	5.4	1,513	100.0
Housing Units by Tract	Housing Type by Tract							
	Owner-occupied				Rental		Vacant	
	#	% by tract	% by unit	#	% by unit	#	% by unit	
Low	0	0	0.0	0	0.0	0	0.0	
Moderate	0	0	0.0	0	0.0	0	0.0	
Middle	2,395	1,745	100.0	72.9	313	13.1	337	14.1
Upper	0	0	0.0	0.0	0	0.0	0	0.0
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	2,395	1,745	100.0	72.9	313	13.1	337	14.1
Total Businesses by Tract	Businesses by Tract & Revenue Size							
	Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported			
	#	%	#	%	#	%		
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	235	100.0	209	100.0	12	100.0	14	100.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	235	100.0	209	100.0	12	100.0	14	100.0
Percentage of Total Businesses:				88.9		5.1		6.0
Total Farms by Tract	Farms by Tract & Revenue Size							
	Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported			
	#	%	#	%	#	%		
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	122	100.0	121	100.0	1	100.0	0	0.0
Upper	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	122	100.0	121	100.0	1	100.0	0	0.0
Percentage of Total Farms:				99.2		0.8		0.0
<i>Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.</i>								

APPENDIX D – GLOSSARY

Aggregate lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Census tract: A small subdivision of metropolitan and other densely populated counties. Census tract boundaries do not cross county lines; however, they may cross the boundaries of metropolitan statistical areas. Census tracts usually have between 2,500 and 8,000 persons, and their physical size varies widely depending upon population density. Census tracts are designed to be homogeneous with respect to population characteristics, economic status, and living conditions to allow for statistical comparisons.

Community development: Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet the size eligibility standards of the Small Business Administration's Development Company or Small Business Investment Company programs (13 CFR 121.301) or have gross annual revenues of \$1 million or less; or, activities that revitalize or stabilize low- or moderate-income geographies, designated disaster areas; or designated distressed or underserved nonmetropolitan middle-income geographies.

Consumer loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include nonrelatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

Full-scope review: Performance is analyzed considering performance context, quantitative factors (for example, geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (for example, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applications, the amount of loan requested, and the disposition of the application (for example, approved, denied, and withdrawn).

Home mortgage loans: Includes home purchase and home improvement loans as defined in the HMDA regulation. This definition also includes multifamily (five or more families) dwelling loans, loans for the purchase of manufactured homes and refinancings of home improvement and home purchase loans.

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-scope review: Performance is analyzed using only quantitative factors (for example, geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent, in the case of a geography.

Market share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Metropolitan area (MA): A metropolitan statistical area (MSA) or a metropolitan division (MD) as defined by the Office of Management and Budget. A MSA is a core area containing at least one urbanized area of 50,000 or more inhabitants, together with adjacent communities having a high degree of economic and social integration with that core. A MD is a division of a MSA based on specific criteria including commuting patterns. Only a MSA that has a population of at least 2.5 million may be divided into MDs.

Middle-income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

Moderate-income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Nonmetropolitan area (NonMSA): Any area that is not located within an MSA.

Other products: Includes any unreported optional category of loans for which the institution collects and maintains data for consideration during a CRA examination. Examples of such activity include consumer loans and other loan data an institution may provide concerning its lending performance.

Owner-occupied units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rated area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area. For these institutions, no state ratings will be received unless the bank also maintains deposit facilities outside of the multistate metropolitan area. CRA activity is captured in either a state rating or a multistate metropolitan area rating, but not both.

Small loan(s) to business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans. However, thrift institutions may also exercise the option to report loans secured by nonfarm residential real estate as 'small business loans' if the loans are reported on the TFR as nonmortgage, commercial loans.

Small loan(s) to farm(s): A loan included in 'loans to small farms' as defined in the Consolidated Reports of Condition and Income (Call Report) instructions. These loans have original amounts of \$500,000 or less and are either secured by farmland or are classified as loans to finance agricultural production and other loans to farmers.

Upper-income: Individual income that is more than 120 percent of the area median income, or a median family income that is more than 120 percent, in the case of a geography.