

B.101.f Balance Sheet of Domestic Hedge Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024		2025			
						Q2	Q3	Q4	Q1	Q2	Q3
1	FL622000623	Assets	2558.8	2757.7	3041.2	2796.4	2952.9	3041.2	3053.9	3216.0	ND
2	FL625035003	Nonfinancial assets (real estate)	149.5	147.1	140.8	133.1	133.3	140.8	150.3	150.1	ND
3	FL624090005	Financial assets	2409.3	2610.6	2900.4	2663.3	2819.6	2900.4	2903.6	3065.9	ND
4	FL623091003	Foreign currency	24.2	21.6	21.8	23.8	23.3	21.8	28.6	21.0	ND
5	FL623039003	Deposits	39.9	39.7	42.4	39.3	38.0	42.4	45.6	42.1	ND
6	FL623039013	Other cash and cash equivalents	110.3	104.6	97.6	91.1	97.7	97.6	112.5	100.9	ND
7	FL623034003	Money market fund shares	89.6	81.2	88.9	65.0	68.1	88.9	77.0	72.6	ND
8	FL622051003	Security repurchase agreements	85.3	108.5	101.6	91.8	101.3	101.6	99.9	112.9	ND
9	LM624022005	Debt securities	641.6	721.1	783.5	721.9	787.5	783.5	777.9	807.3	ND
10	LM623061103	Treasury securities	172.6	209.4	277.7	248.3	275.6	277.7	270.4	287.1	ND
11	LM623061703	Agency- and GSE-backed securities	5.8	15.3	9.8	6.4	12.7	9.8	11.8	10.4	ND
12	LM623062003	Municipal securities	13.3	13.0	12.1	12.8	12.8	12.1	12.4	12.5	ND
13	LM623063003	Corporate and foreign bonds	449.9	483.4	483.9	454.4	486.4	483.9	483.3	497.3	ND
14	FL623069005	Loans	211.3	233.9	267.6	252.5	246.8	267.6	280.6	290.6	ND
15	FL623069503	Leveraged loans	139.5	154.8	178.8	166.4	158.3	178.8	186.6	189.5	ND
16	FL623069003	Other loans	71.8	79.1	88.8	86.1	88.4	88.8	94.0	101.0	ND
17	LM623064103	Corporate equities	937.1	1000.2	1164.1	1045.9	1150.2	1164.1	1135.0	1262.1	ND
18	LM623064203	Mutual fund shares	11.3	6.8	7.2	6.8	7.4	7.2	8.7	9.5	ND
19	FL623093005	Miscellaneous assets	258.7	292.8	325.7	325.2	299.3	325.7	337.8	347.0	ND
20	FL624190005	Liabilities	735.4	830.6	956.9	827.3	899.9	956.9	943.2	1010.5	ND
21	FL622151005	Security repurchase agreements	60.4	72.0	93.4	82.8	98.0	93.4	102.6	94.7	ND
22	FL622151013	Domestic institutions	41.4	47.1	68.5	62.2	74.6	68.5	80.5	71.4	ND
23	FL622151063	Foreign institutions	19.1	24.9	24.9	20.6	23.4	24.9	22.1	23.2	ND
24	FL624123005	Loans	571.8	622.6	703.2	637.8	679.6	703.2	724.9	816.6	ND
25	FL624123035	Secured borrowing via prime brokerage	397.6	448.1	536.5	468.1	515.2	536.5	549.0	633.6	ND
26	FL623167003	From domestic institutions	348.1	389.6	465.4	403.9	447.6	465.4	479.2	548.1	ND
27	FL623169533	From foreign institutions	49.5	58.5	71.1	64.2	67.5	71.1	69.7	85.5	ND
28	FL624123015	Other secured borrowing	153.7	157.6	153.1	151.4	146.3	153.1	159.7	165.7	ND
29	FL623168013	From domestic institutions	123.1	123.9	129.1	128.6	124.9	129.1	137.4	142.8	ND
30	FL623169513	From foreign institutions	30.6	33.8	24.0	22.8	21.4	24.0	22.3	22.8	ND
31	FL623168023	Unsecured borrowing	20.6	17.0	13.6	18.3	18.2	13.6	16.2	17.3	ND
32	FL623193005	Miscellaneous liabilities	103.2	136.0	160.3	106.7	122.2	160.3	115.7	99.3	ND
Memo:											
33	FL622000003	Total net assets	1823.4	1927.0	2084.3	1969.1	2053.1	2084.3	2110.7	2205.4	ND
34	FL623098003	Derivatives (2)	912.0	1039.9	1215.9	1090.8	1210.4	1215.9	1331.1	1354.1	ND

(1) Data begin 2012:Q4. Includes only hedge funds domiciled in the United States as reported on SEC forms ADV and PF.

(2) Long exposure of derivatives.