

D.1 Debt Growth by Sector ¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Households				Business		Federal government	State and local governments	Domestic financial sectors	Rest of the world
	Total FG384104005	Total FG154104005	One-to-four-family res. mortgages FG153165105	Consumer credit FG153166000	Total FG144104005	Corporate FG104104005				
1990	6.50	6.82	8.85	1.87	3.63	5.39	10.99	4.42	8.62	5.05
1991	4.70	5.63	7.01	-1.07	-2.07	-2.02	11.18	8.69	6.89	2.74
1992	4.62	5.21	6.49	1.13	-0.31	0.58	10.92	1.24	8.17	4.50
1993	5.74	6.09	5.51	7.44	3.10	5.26	8.40	4.97	11.44	15.67
1994	5.26	7.54	5.56	15.23	5.64	7.41	5.11	-3.99	13.40	-2.99
1995	4.91	6.98	4.87	14.39	5.94	6.67	4.38	-5.48	11.89	15.90
1996	5.29	7.05	6.18	9.05	5.70	5.53	4.60	-1.94	12.90	14.19
1997	5.78	6.53	6.08	5.52	9.22	9.56	1.46	4.89	11.47	10.36
1998	7.06	8.03	8.07	7.22	12.63	12.34	-0.26	6.14	18.83	4.93
1999	6.64	9.33	9.28	7.80	10.14	9.14	-0.68	3.29	16.89	3.12
2000	4.71	8.67	8.64	11.36	8.79	7.84	-6.30	1.49	11.44	7.36
2001	5.84	8.88	10.54	8.65	4.76	3.28	1.35	8.83	11.20	-1.26
2002	6.74	9.84	13.26	5.56	2.47	0.35	6.81	10.86	8.63	7.51
2003	7.80	12.26	14.46	5.30	1.28	0.36	9.50	8.41	11.25	1.73
2004	9.15	11.34	13.49	5.57	6.27	4.12	8.31	11.67	9.06	7.94
2005	8.72	10.78	13.55	4.52	7.92	5.37	6.61	6.67	8.91	7.75
2006	8.49	10.60	11.20	5.18	9.76	7.44	3.92	4.51	10.80	21.16
2007	8.09	6.92	7.16	6.11	12.40	11.54	4.66	6.44	13.58	15.28
2008	5.94	0.33	0.85	1.31	5.82	4.25	21.44	1.62	4.26	-10.26
2009	3.54	0.44	0.90	-3.58	-4.12	-5.16	20.41	4.82	-9.94	14.35
2010	4.22	-0.90	-1.50	-1.10	-0.68	-0.81	18.53	2.97	-4.24	9.44
2011	3.79	0.28	-0.56	4.13	2.74	5.37	10.82	-0.75	-3.21	7.12
2012	4.71	0.23	-1.09	5.76	5.83	6.62	10.12	0.45	-1.35	8.19
2013	4.28	2.22	-0.25	6.10	5.16	6.60	6.67	0.33	1.54	8.76
2014	3.89	1.09	-0.05	7.09	7.04	7.19	5.37	-1.85	2.00	8.77
2015	4.55	2.56	1.16	7.06	7.09	7.90	5.02	1.06	1.41	-0.64
2016	4.37	3.12	1.97	6.95	5.08	3.38	5.56	1.33	2.61	1.27
2017	4.30	3.94	2.98	5.34	6.20	4.58	3.74	0.45	2.29	11.58
2018	4.73	3.20	2.92	4.51	4.44	3.96	7.58	-1.33	1.74	6.52
2019	4.71	3.53	2.82	4.62	4.73	6.32	6.58	0.03	2.68	1.81
2020	12.42	3.58	3.85	-0.29	9.46	9.83	24.06	3.29	6.21	2.43
2021	6.24	7.34	7.33	5.73	4.91	4.50	7.13	1.94	5.27	14.01
2022	5.63	6.43	6.95	7.66	5.45	4.23	6.11	-1.18	9.03	6.08
2023	5.08	2.75	2.90	2.67	1.93	1.77	9.76	0.49	1.79	4.20
2024	4.75	3.10	2.83	1.98	3.08	3.35	7.28	2.75	2.93	7.45
2020 -- Q1	10.58	3.49	2.83	0.99	20.02	27.92	9.75	1.47	29.78	-9.07
Q2	26.31	-0.48	2.51	-6.62	15.31	16.26	62.27	4.02	-11.15	4.59
Q3	5.26	5.51	5.32	2.64	0.28	-3.43	9.08	5.67	-0.05	0.67
Q4	5.74	5.65	4.53	1.90	1.33	-1.98	9.88	1.87	6.78	13.46
2021 -- Q1	5.17	5.96	5.19	4.02	4.75	4.15	5.25	2.99	6.09	21.77
Q2	6.41	7.57	7.80	6.99	2.62	2.56	9.05	2.95	5.16	8.12
Q3	4.12	7.13	7.50	5.26	4.70	5.48	1.74	2.53	5.05	19.65
Q4	8.61	7.62	7.72	5.86	7.11	5.35	11.81	-0.77	4.15	4.75
2022 -- Q1	8.60	8.36	8.81	7.75	7.47	7.09	11.14	-2.39	12.86	9.61
Q2	5.40	7.52	8.64	8.70	6.66	5.92	3.32	2.24	6.49	8.39
Q3	5.18	6.25	6.39	6.68	4.01	2.57	5.97	0.10	5.76	10.53
Q4	2.90	3.02	3.30	6.68	3.25	1.11	3.53	-4.67	9.90	-3.47
2023 -- Q1	4.14	2.46	2.78	4.21	4.36	4.69	5.57	1.06	12.06	3.57
Q2	5.32	3.07	2.98	3.32	1.50	1.40	10.26	2.07	-6.25	4.91
Q3	6.05	3.12	3.61	0.38	1.20	0.98	12.49	-0.05	-2.15	1.98
Q4	4.44	2.22	2.11	2.68	0.62	-0.03	9.39	-1.10	3.68	6.19
2024 -- Q1	5.05	3.11	2.16	2.06	3.96	5.06	7.46	2.30	1.91	3.01
Q2	3.74	2.86	3.27	1.06	4.01	4.95	3.91	5.84	0.27	14.92
Q3	5.67	2.98	3.22	2.37	3.28	3.64	9.36	3.81	8.86	3.58
Q4	4.20	3.32	2.53	2.38	0.92	-0.38	7.65	-1.03	0.60	8.03
2025 -- Q1	3.49	1.85	2.27	1.18	5.14	6.64	3.34	4.20	6.66	10.74
Q2	3.14	3.92	3.27	2.84	3.99	4.53	1.48	8.48	7.31	9.58
Q3	8.79	4.07	3.20	2.27	3.93	4.50	15.50	5.49	2.33	5.11

1. Debt securities and loans. Data shown are on an end-of-period basis.