## F.101 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

| | | | 2022 | 2023 | 2024 | 2024 | | | 2025 | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | |
| 1 | FA156010001 | Personal income | 22153.8 | 23585.0 | 24905.9 | 24800.8 | 25021.7 | 25322.4 | 25717.7 | 25987.5 | 26199.8 | 1 |
| 2 | FA156210005 | - Personal current taxes | 3243.3 | 2835.7 | 2988.2 | 2957.6 | 3019.1 | 3072.9 | 3154.0 | 3200.9 | 3254.4 | 2 |
| 3 | FA156012005 | = Disposable personal income | 18910.5 | 20749.3 | 21917.7 | 21843.2 | 22002.6 | 22249.5 | 22563.7 | 22786.6 | 22945.4 | 3 |
| 4 | FA156900005 | - Personal outlays | 18277.6 | 19590.0 | 20724.4 | 20580.6 | 20875.3 | 21197.1 | 21400.4 | 21646.3 | 21991.8 | 4 |
| **5** | **FA156007015** | **= Personal saving, NIPA (2)** | **632.9** | **1159.2** | **1193.2** | **1262.6** | **1127.2** | **1052.4** | **1163.3** | **1140.3** | **953.6** | **5** |
| 6 | FA313154015 | + Government insurance and pension reserves (3) | -2.6 | -1.4 | -1.1 | -1.4 | -0.7 | 0.1 | -2.0 | -1.8 | -0.6 | 6 |
| 7 | FA156600075 | - Contr. for govt. soc. insur., U.S.-affiliated areas | 6.6 | 6.4 | 6.5 | 6.4 | 6.5 | 6.5 | 6.7 | 6.7 | 6.7 | 7 |
| 8 | FA155111005 | + Net investment in consumer durables | 366.7 | 328.4 | 344.6 | 323.2 | 343.4 | 392.9 | 419.2 | 420.4 | 395.4 | 8 |
| 9 | FA156300005 | + Consumption of fixed capital | 2361.7 | 2480.9 | 2567.0 | 2559.0 | 2580.7 | 2599.3 | 2566.9 | 2600.9 | 2653.0 | 9 |
| 10 | FA155440005 | - Net capital transfers paid (4) | 2.9 | -100.1 | -49.2 | -26.2 | -52.2 | -75.1 | -82.9 | 21.4 | 20.0 | 10 |
| **11** | **FA156000105** | **= Gross saving less net capital transfers paid** | **3349.3** | **4060.9** | **4146.4** | **4163.1** | **4096.4** | **4113.3** | **4223.7** | **4131.8** | **3974.6** | **11** |
| **12** | **FA155090005** | **Gross investment** | **3827.7** | **4599.7** | **5161.7** | **4950.3** | **5660.6** | **4787.0** | **5834.7** | **4270.5** | **4841.3** | **12** |
| **13** | **FA155050005** | **Capital expenditures** | **3129.2** | **3140.6** | **3293.4** | **3262.3** | **3292.4** | **3381.1** | **3379.6** | **3405.6** | **3421.9** | **13** |
| 14 | FA155111003 | Consumer durable goods | 1910.3 | 1960.9 | 2033.3 | 2008.8 | 2038.7 | 2100.6 | 2087.1 | 2115.1 | 2126.2 | 14 |
| 15 | FA155012005 | Residential | 970.9 | 905.0 | 971.3 | 968.0 | 966.6 | 985.2 | 989.1 | 982.7 | 986.3 | 15 |
| 16 | FA165013005 | Nonprofit nonresidential | 263.0 | 290.8 | 306.0 | 302.6 | 304.4 | 312.8 | 321.2 | 325.9 | 328.0 | 16 |
| 17 | FA155420003 | Nonproduced nonfinancial assets | -15.0 | -16.1 | -17.1 | -17.0 | -17.3 | -17.6 | -17.8 | -18.1 | -18.5 | 17 |
| **18** | **FA155000005** | **Net lending (+) or net borrowing (-)** | **698.4** | **1459.1** | **1868.3** | **1688.0** | **2368.2** | **1405.9** | **2455.1** | **864.9** | **1419.3** | **18** |
| **19** | **FA154090005** | **Net acquisition of financial assets** | **1878.5** | **2013.2** | **2503.8** | **2279.6** | **2981.4** | **2099.8** | **2858.9** | **1677.0** | **2259.8** | **19** |
| 20 | FA153020005 | Checkable deposits and currency | 434.3 | -152.4 | 186.7 | -423.6 | -86.3 | 212.9 | 820.7 | 550.5 | -151.4 | 20 |
| 21 | FA153030005 | Time and savings deposits | -772.6 | -460.2 | -42.7 | 319.6 | 61.5 | 16.1 | 42.9 | 407.6 | 289.2 | 21 |
| 22 | FA153030505 | Other deposits | 3.4 | -0.8 | 5.8 | 4.5 | 12.7 | -3.6 | 7.6 | 10.4 | 0.3 | 22 |
| 23 | FA153034005 | Money market fund shares | 291.2 | 932.5 | 679.5 | 420.5 | 712.2 | 1085.9 | 557.6 | 267.6 | 628.1 | 23 |
| 24 | FA154022005 | Debt securities | 1871.1 | 1028.8 | 39.9 | 728.6 | 787.4 | -486.7 | -127.6 | 131.4 | -64.0 | 24 |
| 25 | FA153061105 | Treasury securities | 1342.5 | 804.1 | 144.9 | 472.3 | 362.6 | -105.5 | 305.5 | 254.6 | 444.0 | 25 |
| 26 | FA153061705 | Agency- and GSE-backed securities | 716.9 | 13.4 | 70.0 | 81.0 | -49.8 | 378.5 | -423.2 | -153.5 | 23.7 | 26 |
| 27 | FA153062005 | Municipal securities | 46.1 | 94.2 | 93.6 | 231.4 | 90.0 | -61.7 | 96.2 | 277.6 | 76.2 | 27 |
| 28 | FA153063005 | Corporate and foreign bonds | -234.5 | 117.1 | -268.8 | -56.2 | 384.6 | -698.0 | -106.1 | -247.2 | -607.9 | 28 |
| 29 | FA154023005 | Loans | -41.1 | -65.0 | 8.1 | -153.6 | 294.0 | -111.8 | 362.3 | 90.0 | 55.9 | 29 |
| 30 | FA153069005 | Other loans and advances (5) | -28.4 | -63.9 | 14.9 | -144.8 | 302.3 | -109.5 | 368.6 | 97.2 | 63.7 | 30 |
| 31 | FA153065005 | Mortgages | -9.5 | -0.8 | -3.6 | -2.9 | -4.6 | -4.4 | -5.0 | -5.8 | -6.4 | 31 |
| 32 | FA163066223 | Consumer credit (student loans) | -3.2 | -0.3 | -3.2 | -5.9 | -3.7 | 2.2 | -1.3 | -1.5 | -1.3 | 32 |
| 33 | FA153064105 | Corporate equities (6) | 331.4 | 233.7 | 1008.2 | 1179.2 | 724.6 | 982.8 | 1017.3 | -199.6 | 1356.6 | 33 |
| 34 | FA153081115 | Miscellaneous other equity | -111.4 | 1.2 | -12.4 | 4.2 | -58.0 | -95.6 | -40.4 | -125.5 | -85.4 | 34 |
| 35 | FA153064205 | Mutual fund shares | -694.7 | -209.7 | 13.2 | -438.6 | -7.8 | -94.8 | -226.7 | 9.5 | -272.5 | 35 |
| 36 | FA153040005 | Life insurance reserves | 59.8 | 22.5 | 58.5 | 50.0 | 27.1 | 62.5 | 46.0 | 73.5 | 61.9 | 36 |
| 37 | FA153050005 | Pension entitlements (7) | 378.0 | 557.7 | 430.6 | 464.9 | 365.5 | 437.1 | 265.0 | 352.1 | 341.9 | 37 |
| 38 | FA163070005 | Trade receivables | 33.3 | 36.9 | 36.5 | 36.5 | 36.5 | 36.5 | 36.1 | 36.1 | 36.1 | 38 |
| 39 | FA153090005 | Miscellaneous assets | 95.8 | 88.0 | 91.9 | 87.4 | 112.0 | 58.3 | 98.1 | 73.4 | 62.9 | 39 |
| **40** | **FA154190005** | **Net increase in liabilities** | **1180.1** | **554.1** | **635.6** | **591.6** | **613.3** | **693.8** | **403.7** | **812.2** | **840.5** | **40** |
| 41 | FA163162003 | Debt securities (municipal securities) | -0.9 | 2.3 | 8.4 | 14.3 | 7.1 | 2.3 | 8.3 | 24.0 | 12.1 | 41 |
| 42 | FA154123005 | Loans | 1171.6 | 530.0 | 609.1 | 559.2 | 594.6 | 673.3 | 366.6 | 772.7 | 822.4 | 42 |
| 43 | FA153165105 | One-to-four-family residential mortgages (8) | 821.5 | 367.0 | 367.9 | 428.2 | 425.2 | 336.5 | 304.1 | 439.9 | 434.6 | 43 |
| 44 | FA153166000 | Consumer credit | 345.7 | 129.8 | 98.9 | 53.3 | 119.0 | 120.4 | 58.2 | 142.7 | 114.7 | 44 |
| 45 | FA153168005 | Depository institution loans n.e.c. (9) | 75.2 | -22.9 | 18.2 | -14.9 | 2.2 | 41.3 | -21.7 | 0.2 | -37.6 | 45 |
| 46 | FA153169005 | Other loans and advances | -120.1 | 30.6 | 111.1 | 86.4 | 23.9 | 170.2 | 11.0 | 161.9 | 275.4 | 46 |
| 47 | FA163165505 | Commercial mortgages | 49.3 | 25.6 | 12.9 | 6.1 | 24.3 | 4.8 | 15.0 | 27.9 | 35.4 | 47 |
| 48 | FA163170005 | Trade payables | 10.8 | 19.3 | 17.9 | 17.9 | 17.9 | 17.9 | 17.2 | 17.2 | 17.2 | 48 |
| 49 | FA543077073 | Deferred and unpaid life insurance premiums | -1.5 | 2.4 | 0.2 | 0.2 | -6.4 | 0.4 | 11.7 | -1.7 | -11.2 | 49 |
| 50 | FA157005005 | Discrepancy | -478.4 | -538.8 | -1015.3 | -787.2 | -1564.2 | -673.7 | -1611.1 | -138.7 | -866.7 | 50 |

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary table B.101.n shows estimates of annual year-end outstandings of nonprofit organizations.
(2) See table F.6 for derivation of alternative measures of personal saving.
(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.
(4) Table F.5, line 66.
(5) Includes nonmarketable Treasury securities, cash accounts at brokers and dealers, and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.
(6) Directly held corporate equities, including closed-end fund, exchange-traded fund, and real estate investment trust shares.
(7) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs, at life insurance companies. Excludes Social Security.
(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table F.218, line 24).
(9) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF I).