

**F.127 Issuers of Asset-Backed Securities (ABS)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024		2025				
						Q2	Q3	Q4	Q1	Q2	Q3	
1	FA676330023	Gross saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2	FA675013025	Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3	FA674090005	Net acquisition of financial assets	85.0	40.5	129.9	37.5	225.2	134.0	208.0	177.9	296.2	3
4	FA674022005	Debt securities	4.6	-5.0	-5.2	-9.3	-3.8	1.3	-14.7	-8.8	-5.3	4
5	FA673061103	Treasury securities	4.6	-5.0	-5.2	-9.3	-3.8	1.3	-14.7	-8.8	-5.3	5
6	FA673061703	Agency- and GSE-backed securities (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	FA674023005	Loans	56.6	29.4	100.0	40.7	184.6	96.9	165.0	89.9	216.0	7
8	FA673069005	Other loans and advances	43.1	-9.8	30.0	30.4	64.9	41.2	39.9	-6.9	46.3	8
9	FA673065005	Mortgages (2)	11.9	25.9	70.6	0.7	118.3	54.8	133.5	87.2	172.0	9
10	FA673065105	One-to-four-family residential	12.9	11.6	45.3	35.8	41.0	57.6	52.1	49.0	55.1	10
11	FA673065405	Multifamily residential	-5.2	7.4	4.0	2.0	8.5	5.1	6.8	-4.8	-1.2	11
12	FA673065505	Commercial	4.2	6.9	21.3	-37.1	68.9	-7.9	74.6	43.0	118.1	12
13	FA673066000	Consumer credit	1.6	13.3	-0.6	9.7	1.4	1.0	-8.3	9.6	-2.3	13
14	FA673070003	Trade credit	3.8	3.8	4.1	7.4	0.9	8.8	5.3	12.6	0.8	14
15	FA673090543	Miscellaneous assets (funding agreements) (3)	20.1	12.3	30.9	-1.4	43.6	26.9	52.4	84.2	84.7	15
16	FA674190005	Net increase in liabilities	85.0	40.5	129.9	37.5	225.2	134.0	208.0	177.9	296.2	16
17	FA672151003	Security repurchase agreements	2.0	3.0	6.5	0.0	16.0	2.0	1.2	22.8	12.0	17
18	FA674122005	Debt securities	83.0	37.5	123.4	37.5	209.2	132.0	206.8	155.1	284.2	18
19	FA673169105	Commercial paper	55.8	-58.1	37.3	-20.7	108.3	47.7	39.9	-37.6	39.4	19
20	FA673163005	Corporate bonds (net) (4)	27.1	95.6	86.1	58.2	101.0	84.3	166.9	192.7	244.8	20
21	FA677005005	Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
Memo:												
Securitized assets not included above												
22	FA675013263	Consumer leases (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA643065045	Mortgage REIT assets (6)	2.3	-7.3	0.3	-0.0	15.7	-10.1	-0.1	8.4	23.4	23

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Funding agreements with life insurance companies.

(4) Net issuance less net acquisition of corporate bonds held as assets.

(5) Receivables from operating leases, such as consumer automobile leases, are recorded as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

(6) Included in table F.129.