F.3 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2022	2023	2024	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	
1	**FA086010005**	**National income**	**21899.7**	**23000.6**	**24196.7**	**24087.0**	**24231.0**	**24703.3**	**24954.5**	**25231.7**	**25613.8**	**1**
2	**FA156025105**	**Compensation of employees**	**13443.4**	**14207.4**	**15027.1**	**14943.7**	**15115.7**	**15309.1**	**15510.9**	**15610.3**	**15754.9**	**2**
3	FA156020101	Wages and salaries	11122.8	11732.4	12387.9	12317.2	12458.4	12626.6	12788.7	12860.0	12972.7	3
4	FA156401101	Supplements to wages and salaries	2320.6	2475.0	2639.1	2626.5	2657.3	2682.5	2722.2	2750.3	2782.2	4
5	**FA146111105**	**Proprietors' income with IVA and CCAdj**	**1868.9**	**1942.0**	**2023.1**	**2013.2**	**2031.7**	**2064.5**	**2103.3**	**2105.2**	**2114.7**	**5**
6	**FA116112101**	**Rental income of persons with CCAdj**	**871.1**	**1002.5**	**1078.1**	**1069.7**	**1077.3**	**1096.7**	**1115.6**	**1119.2**	**1111.1**	**6**
7	**FA096060035**	**Corporate profits with IVA and CCAdj**	**3362.6**	**3617.3**	**3801.8**	**3793.1**	**3755.7**	**3970.6**	**3922.9**	**3929.7**	**4095.7**	**7**
8	FA096060025	Corporate profits with IVA	3445.9	3888.2	4170.2	4158.6	4128.5	4348.5	3982.4	3982.9	4187.4	8
9	FA096060005	Profits before tax	3607.3	3855.2	4179.2	4151.2	4121.2	4389.5	4006.2	4026.2	4283.3	9
10	FA106060005	Domestic nonfinancial	2475.7	2704.1	2920.2	2911.8	2921.3	3015.8	2668.1	2696.1	2849.1	10
11	FA796060005	Domestic financial	682.1	678.0	801.4	789.8	786.8	849.9	852.3	858.5	912.5	11
12	FA266060005	Rest of the world	449.5	473.1	457.6	449.7	413.1	523.8	485.8	471.5	521.7	12
		Less:										
13	FA096231001	Taxes on corporate income	600.6	613.0	680.3	682.5	677.2	700.0	670.4	670.3	693.4	13
14	FA106231005	Domestic nonfinancial	471.8	486.9	540.2	543.0	536.3	556.4	516.7	514.5	538.5	14
15	FA796231003	Domestic financial	128.7	126.2	140.1	139.5	141.0	143.6	153.7	155.7	154.9	15
		Equals:										
16	FA096060015	Profits after tax	3006.8	3242.2	3498.8	3468.7	3444.0	3689.5	3335.8	3355.9	3589.9	16
17	FA096121073	Net dividends	2027.9	2154.5	2225.7	2232.6	2221.4	2223.9	2255.7	2257.8	2260.6	17
18	FA106121075	Domestic nonfinancial	1268.7	1385.6	1539.6	1460.7	1549.5	1570.5	1504.5	1295.9	1360.3	18
19	FA796121073	Domestic financial	375.9	355.5	340.4	315.7	341.0	345.1	328.7	282.6	297.0	19
20	FA266121073	Rest of the world	383.3	413.3	345.7	456.1	330.9	308.3	422.5	679.2	603.4	20
21	FA096006401	Undistributed profits	978.9	1087.8	1273.1	1236.1	1222.6	1465.6	1080.1	1098.1	1329.3	21
22	FA106006405	Domestic nonfinancial	735.2	831.6	840.4	908.1	835.5	888.9	646.9	885.7	950.3	22
23	FA796006403	Domestic financial	177.5	196.4	320.8	334.5	304.9	361.2	369.9	420.2	460.6	23
24	FA266006403	Rest of the world	66.1	59.8	111.9	-6.4	82.2	215.5	63.3	-207.8	-81.7	24
25	FA105020601	Inventory valuation adjustment (IVA)	-161.5	33.0	-8.9	7.3	7.3	-41.0	-23.8	-43.3	-95.9	25
26	FA096310003	Capital consumption adjustment (CCAdj)	-83.3	-270.9	-368.5	-365.4	-372.7	-377.8	-59.5	-53.2	-91.7	26
27	FA106310005	Domestic nonfinancial	-4.4	-176.1	-264.3	-262.5	-266.8	-270.2	23.6	28.0	-4.1	27
28	FA796310003	Domestic financial	-78.9	-94.8	-104.2	-103.0	-105.9	-107.6	-83.1	-81.1	-87.6	28
29	**FA086130003**	**Net interest and miscellaneous payments**	**410.4**	**280.9**	**167.3**	**183.1**	**136.2**	**143.6**	**167.5**	**162.4**	**131.3**	**29**
30	**FA366240005**	**Taxes on production and imports**	**1834.5**	**1861.0**	**1954.7**	**1943.2**	**1965.9**	**1988.0**	**2014.4**	**2203.1**	**2289.6**	**30**
31	**FA366402005**	**Less: Subsidies**	**128.0**	**102.3**	**94.2**	**93.7**	**92.8**	**94.7**	**107.7**	**120.0**	**124.2**	**31**
32	**FA146403005**	**Business current transfer payments (net)**	**252.8**	**238.6**	**286.4**	**282.2**	**287.4**	**273.9**	**276.1**	**274.2**	**293.6**	**32**
33	FA156403101	To persons (net)	126.6	106.1	99.7	108.7	94.8	94.4	103.0	100.3	112.3	33
34	FA366403145	To government (net)	115.7	112.6	140.0	128.1	127.1	138.6	128.9	131.4	132.6	34
35	FA266403101	To rest of the world (net)	10.5	19.9	46.7	45.5	65.6	40.9	44.2	42.5	48.7	35
36	**FA366402105**	**Current surplus of government enterprises**	**-16.0**	**-46.9**	**-47.5**	**-47.6**	**-46.2**	**-48.2**	**-48.3**	**-52.4**	**-52.9**	**36**
		Memo:										
		Calculation of gross domestic product from National income:										
37	FA086010005	National Income, from line 1 above	21899.7	23000.6	24196.7	24087.0	24231.0	24703.3	24954.5	25231.7	25613.8	37
		Plus:										
38	FA836300005	Private consumption of fixed capital	3578.4	3800.4	3992.9	3964.2	4025.2	4076.1	4112.4	4154.2	4259.6	38
39	FA366300005	Government consumption of fixed capital	729.0	770.3	803.8	797.9	808.9	819.7	830.8	840.6	854.5	39
40	FA087005005	Statistical discrepancy	-0.4	325.9	296.3	285.9	394.4	265.2	146.5	240.9	388.6	40
		Less:										
41	FA266904005	Net U.S. income receipts from rest of world	152.0	85.7	-8.3	-12.0	-52.2	39.1	2.1	-18.4	21.4	41
		Equals:										
42	**FA086902005**	**Gross domestic product (2)**	**26054.6**	**27811.5**	**29298.0**	**29147.0**	**29511.7**	**29825.2**	**30042.1**	**30485.7**	**31095.1**	**42**

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).
(2) The relationship of National income (line 37) to Gross domestic product (line 42) is shown on NIPA table 1.7.5 in the Survey of Current Business, Bureau of Economic Analysis.