## L.123 Closed-End Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

| | | | 2020 | 2021 | 2022 | 2023 | 2023 Q1 | 2023 Q2 | 2023 Q3 | 2023 Q4 | 2024 Q1 | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **1** | **LM554090005** | **Total financial assets** | **281.6** | **310.0** | **251.5** | **254.4** | **251.9** | **252.9** | **241.2** | **254.4** | **260.2** | **1** |
| 2 | LM554022005 | Debt securities | 175.7 | 186.6 | 152.5 | 154.2 | 153.1 | 151.4 | 145.3 | 154.2 | 155.5 | 2 |
| 3 | LM553061103 | Treasury securities | 3.0 | 3.1 | 2.4 | 2.1 | 2.4 | 2.3 | 2.2 | 2.1 | 2.1 | 3 |
| 4 | LM553062003 | Municipal securities | 94.9 | 98.3 | 81.8 | 81.5 | 83.1 | 81.8 | 77.1 | 81.5 | 80.7 | 4 |
| 5 | LM553063003 | Corporate and foreign bonds | 77.8 | 85.3 | 68.4 | 70.6 | 67.6 | 67.3 | 66.0 | 70.6 | 72.8 | 5 |
| 6 | LM553064103 | Corporate equities | 105.9 | 123.4 | 99.0 | 100.2 | 98.8 | 101.5 | 96.0 | 100.2 | 104.7 | 6 |
| **7** | **LM554090005** | **Total shares outstanding (liabilities)** | **281.6** | **310.0** | **251.5** | **254.4** | **251.9** | **252.9** | **241.2** | **254.4** | **260.2** | **7** |
| | | Memo: | | | | | | | | | | |
| | | Total financial assets by investment objective: | | | | | | | | | | |
| 8 | LM554091603 | Domestic equity funds | 76.6 | 90.5 | 74.8 | 74.7 | 74.2 | 75.8 | 71.9 | 74.7 | 78.4 | 8 |
| 9 | LM554092603 | World equity funds | 29.3 | 32.8 | 24.2 | 25.5 | 24.7 | 25.7 | 24.1 | 25.5 | 26.3 | 9 |
| 10 | LM554091303 | Domestic taxable bond funds | 59.4 | 64.5 | 52.0 | 53.9 | 51.4 | 51.0 | 50.0 | 53.9 | 55.4 | 10 |
| 11 | LM554091203 | Municipal bond funds | 94.9 | 98.3 | 81.8 | 81.5 | 83.1 | 81.8 | 77.1 | 81.5 | 80.7 | 11 |
| 12 | LM554092303 | World bond funds | 21.4 | 23.8 | 18.7 | 18.8 | 18.6 | 18.6 | 18.2 | 18.8 | 19.4 | 12 |

## L.124 Exchange-Traded Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **1** | **LM564090005** | **Total financial assets** | **5449.4** | **7190.5** | **6476.9** | **8085.4** | **6882.6** | **7299.5** | **7134.3** | **8085.4** | **8841.9** | **1** |
| 2 | FL563034003 | Money market funds | 33.9 | 38.7 | 27.2 | 29.2 | 32.0 | 30.8 | 35.0 | 29.2 | 30.8 | 2 |
| 3 | LM564022005 | Debt securities | 1041.8 | 1215.3 | 1258.7 | 1493.5 | 1336.9 | 1371.7 | 1367.3 | 1493.5 | 1532.0 | 3 |
| 4 | LM563061103 | Treasury securities | 270.6 | 332.1 | 400.6 | 502.3 | 451.6 | 460.6 | 469.1 | 502.3 | 504.6 | 4 |
| 5 | LM563062003 | Municipal securities | 63.0 | 83.3 | 104.4 | 122.6 | 105.7 | 107.5 | 108.0 | 122.6 | 122.3 | 5 |
| 6 | LM563063003 | Corporate and foreign bonds | 708.1 | 800.0 | 753.6 | 868.5 | 779.6 | 803.5 | 790.3 | 868.5 | 905.1 | 6 |
| 7 | LM563064100 | Corporate equities | 4229.4 | 5803.3 | 5059.1 | 6433.1 | 5376.4 | 5766.0 | 5608.0 | 6433.1 | 7145.4 | 7 |
| 8 | LM563093003 | Miscellaneous assets (1) | 144.3 | 133.2 | 131.9 | 129.6 | 137.3 | 131.0 | 124.0 | 129.6 | 133.7 | 8 |
| **9** | **LM564090005** | **Total shares outstanding (liabilities)** | **5449.4** | **7190.5** | **6476.9** | **8085.4** | **6882.6** | **7299.5** | **7134.3** | **8085.4** | **8841.9** | **9** |
| | | Memo: | | | | | | | | | | |
| | | Total financial assets by investment objective: | | | | | | | | | | |
| 10 | LM564091600 | Domestic equity funds | 3181.1 | 4519.2 | 3940.4 | 5100.1 | 4158.4 | 4514.8 | 4406.3 | 5100.1 | 5729.9 | 10 |
| 11 | LM564092603 | World equity funds | 1029.8 | 1262.3 | 1105.6 | 1321.1 | 1204.7 | 1240.1 | 1196.4 | 1321.1 | 1402.8 | 11 |
| 12 | LM564091703 | Commodity funds (1) | 150.3 | 138.8 | 137.4 | 135.0 | 143.0 | 136.4 | 129.1 | 135.0 | 139.3 | 12 |
| 13 | LM564091403 | Hybrid funds | 34.6 | 42.4 | 30.6 | 33.5 | 30.7 | 31.4 | 31.1 | 33.5 | 36.5 | 13 |
| 14 | LM564091303 | Taxable bond funds | 989.3 | 1143.1 | 1157.4 | 1372.1 | 1238.8 | 1268.2 | 1262.4 | 1372.1 | 1410.2 | 14 |
| 15 | LM564091203 | Municipal bond funds | 64.2 | 84.7 | 105.5 | 123.5 | 107.1 | 108.5 | 109.0 | 123.5 | 123.2 | 15 |

(1) Investments primarily in commodities, currencies, and futures.