

**L.125 Government-Sponsored Enterprises (GSEs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2022	2023	2024	2024			2025			
			Q2	Q3	Q4	Q1	Q2	Q3	Q2	Q3		
<b>1</b>	<b>FL404090005</b>	<b>Total financial assets</b>	<b>9187.9</b>	<b>9341.2</b>	<b>9531.6</b>	<b>9374.8</b>	<b>9415.9</b>	<b>9531.6</b>	<b>9530.9</b>	<b>9637.8</b>	<b>9626.0</b>	<b>1</b>
2	FL403020005	Checkable deposits and currency	69.1	47.0	23.8	51.3	22.2	23.8	22.8	20.8	20.7	2
3	FL403030005	Time and savings deposits	22.9	24.2	27.2	26.2	28.1	27.2	28.0	28.6	29.5	3
4	FL402050005	Federal funds and security repos	252.2	272.2	341.0	269.8	303.9	341.0	356.5	361.7	344.4	4
5	LM404022005	Debt securities	395.6	456.4	520.7	464.7	490.8	520.7	535.4	570.7	571.6	5
6	FL403069105	Open market paper	10.2	11.6	8.7	9.7	10.4	8.7	8.5	8.1	6.5	6
7	LM403061105	Treasury securities	155.6	163.6	224.0	170.0	191.0	224.0	232.3	257.9	254.7	7
8	LM403061705	Agency- and GSE-backed securities	215.1	264.2	271.2	268.2	272.5	271.2	277.5	283.5	289.2	8
9	LM403062005	Municipal securities	2.2	2.2	2.3	2.3	2.3	2.3	2.4	2.6	2.5	9
10	LM403063005	Corporate and foreign bonds	12.6	14.8	14.3	14.5	14.6	14.3	14.8	18.6	18.7	10
11	FL404023005	Loans	8326.2	8415.3	8504.2	8428.4	8451.6	8504.2	8473.8	8537.8	8535.9	11
12	FL403069305	Other loans and advances	1002.7	987.6	950.8	971.7	949.8	950.8	914.5	962.4	913.5	12
13	FL403069385	Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FL403069345	Farm Credit System	182.3	203.5	224.8	208.6	213.7	224.8	227.4	227.7	227.5	14
15	FL403069330	FHLB	820.4	784.1	725.9	763.1	736.0	725.9	687.1	734.7	686.0	15
16	FL403065005	Mortgages	7323.6	7427.7	7553.5	7456.7	7501.9	7553.5	7559.2	7575.5	7622.4	16
17	FL403065105	One-to-four-family residential	6660.6	6719.7	6769.2	6726.0	6754.5	6769.2	6765.2	6770.4	6781.1	17
18	FL403065195	Consolidated trusts (2)	6497.7	6555.3	6592.4	6556.5	6576.6	6592.4	6593.1	6599.9	6584.7	18
19	FL403065185	Other	162.9	164.4	176.8	169.5	177.9	176.8	172.0	170.4	196.4	19
20	FL403065405	Multifamily residential	489.4	530.4	591.0	545.7	558.2	591.0	598.1	606.2	639.0	20
21	FL403065495	Consolidated trusts (2)	461.2	506.5	558.3	524.0	533.7	558.3	571.5	582.3	604.5	21
22	FL403065485	Other	28.2	23.9	32.7	21.7	24.5	32.7	26.6	23.9	34.5	22
23	FL403065605	Farm	173.6	177.6	193.2	185.0	189.2	193.2	196.0	198.9	202.3	23
24	FL403066005	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25	FL403093005	Miscellaneous assets	121.7	126.2	114.6	134.4	119.3	114.6	114.4	118.1	124.0	25
<b>26</b>	<b>FL404194005</b>	<b>Total liabilities and equity</b>	<b>9347.9</b>	<b>9506.6</b>	<b>9699.5</b>	<b>9541.8</b>	<b>9585.8</b>	<b>9699.5</b>	<b>9696.8</b>	<b>9809.2</b>	<b>9802.7</b>	<b>26</b>
<b>27</b>	<b>FL404190005</b>	<b>Total liabilities</b>	<b>9057.7</b>	<b>9182.8</b>	<b>9310.1</b>	<b>9184.9</b>	<b>9212.4</b>	<b>9310.1</b>	<b>9292.3</b>	<b>9384.2</b>	<b>9361.6</b>	<b>27</b>
28	FL403197033	Other deposits (FHLB deposits)	10.4	13.2	14.3	12.8	13.9	14.3	14.5	16.6	15.6	28
29	FL402150005	Federal funds and security repos	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30	FL403161705	Debt securities (GSE issues) (3)	8970.8	9085.1	9209.5	9086.5	9123.1	9209.5	9197.8	9287.9	9263.9	30
31	FL403161795	Consolidated trusts (2)	6958.9	7061.8	7150.7	7080.5	7110.3	7150.7	7164.6	7182.3	7189.2	31
32	FL403161785	Other	2011.9	2023.4	2058.8	2005.9	2012.8	2058.8	2033.2	2105.6	2074.6	32
33	FL403169283	Loans (U.S. government loans)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34	FL403193005	Miscellaneous liabilities	76.6	84.6	86.3	85.6	75.3	86.3	80.0	79.7	82.1	34
<b>35</b>	<b>FL403181105</b>	<b>Total equity</b>	<b>290.2</b>	<b>323.8</b>	<b>389.4</b>	<b>356.9</b>	<b>373.5</b>	<b>389.4</b>	<b>404.5</b>	<b>425.1</b>	<b>441.1</b>	<b>35</b>
36	LM403164105	Corporate equities (market value)	229.3	258.9	325.3	292.1	309.8	325.3	342.0	360.2	378.1	36
37	FL403192405	Equity in GSEs	60.8	64.9	64.1	64.8	63.7	64.1	62.4	64.9	63.0	37

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (L.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (L.125).

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Such issues are classified as agency- and GSE-backed securities.

**L.126 Agency- and GSE-Backed Mortgage Pools (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL413065005</b>	<b>Total financial assets</b>	<b>2687.9</b>	<b>2870.7</b>	<b>3044.6</b>	<b>2950.8</b>	<b>2994.4</b>	<b>3044.6</b>	<b>3078.0</b>	<b>3127.1</b>	<b>3172.7</b>	<b>1</b>
2	FL413065105	One-to-four-family residential mortgages	2222.6	2396.7	2569.2	2473.8	2517.6	2569.2	2602.0	2650.3	2701.0	2
3	FL413065405	Multifamily residential mortgages	464.1	472.1	473.2	475.1	474.8	473.2	473.7	474.3	469.3	3
4	FL413065505	Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FL413065605	Farm mortgages	1.2	1.9	2.1	1.9	2.0	2.1	2.3	2.5	2.4	5
<b>6</b>	<b>FL413065005</b>	<b>Total pool securities (liabilities) (2)</b>	<b>2687.9</b>	<b>2870.7</b>	<b>3044.6</b>	<b>2950.8</b>	<b>2994.4</b>	<b>3044.6</b>	<b>3078.0</b>	<b>3127.1</b>	<b>3172.7</b>	<b>6</b>

(1) Ginnie Mae, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (L.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table L.125). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.