

S.62.a Private Depository Institutions

Billions of dollars

		2017	2018	2019	2020	2021	2022	2023	2024		
Current account											
1	FA706902505	Gross value added	474.6	516.4	496.9	508.4	545.4	609.4	697.4	734.6	1
2	FA706330081	Less: Consumption of fixed capital	39.1	42.7	49.2	55.0	58.7	65.9	72.5	78.2	2
3	FA706902605	Equals: Net value added	435.5	473.7	447.7	453.4	486.7	543.5	624.9	656.4	3
4	FA706025005	Compensation of employees (paid)	183.1	208.3	211.0	226.6	240.6	249.0	262.2	263.3	4
5	FA706020001	Wages and salaries	155.9	176.8	180.7	196.2	208.7	215.1	224.6	223.9	5
6	FA706401001	Employers' social contributions	27.2	31.5	30.3	30.4	31.9	33.9	37.6	39.4	6
7	FA706240101	Taxes on production and imports less subsidies	11.3	11.6	12.0	9.4	9.8	12.7	11.8	14.1	7
8	FA706402101	Operating surplus, net	241.1	253.8	224.7	217.4	236.3	281.8	350.9	379.0	8
9	FA706140005	Net national income/Balance of primary incomes, net	184.7	125.9	85.2	171.2	105.4	140.5	-0.5	-3.4	9
10	FA706402101	Operating surplus, net	241.1	253.8	224.7	217.4	236.3	281.8	350.9	379.0	10
11	FA706150105	Property income (received)	307.9	346.8	400.1	316.4	252.6	337.5	557.5	643.1	11
12	FA706130101	Interest	291.2	354.2	390.5	306.4	239.7	324.4	544.0	626.4	12
13	FA706121101	Distributed income of corporations (dividends)	2.1	2.7	2.4	1.6	1.4	2.3	4.0	4.4	13
14	FA703092281	Reinvested earnings on U.S. direct investment abroad	14.6	-10.1	7.2	8.4	11.5	10.8	9.5	12.3	14
15	FA706150005	Less: Uses of property income (paid)	364.3	474.7	539.6	362.6	383.5	478.8	908.9	1025.5	15
16	FA706130001	Interest	238.4	305.0	352.3	275.6	219.7	320.7	690.6	840.3	16
17	FA706120005	Distributed income of corporations	121.5	164.3	181.9	83.5	155.2	151.2	212.5	178.6	17
18	FA706121001	Dividends	121.4	164.2	181.7	83.3	155.0	151.1	212.3	178.4	18
19	FA706122001	Withdrawals from income of quasi-corporations (1)	0.1	0.1	0.2	0.2	0.2	0.1	0.2	0.2	19
20	FA703192281	Reinvested earnings on foreign direct investment	4.4	5.4	5.4	3.5	8.6	6.9	5.8	6.6	20
21	FA706112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FA706140005	Net national income/Balance of primary incomes, net	184.7	125.9	85.2	171.2	105.4	140.5	-0.5	-3.4	22
23	FA706220001	Less: Current taxes on income, wealth, etc. (paid)	22.9	24.0	29.4	30.2	29.6	34.8	35.6	39.5	23
24	FA706403001	Less: Other current transfers (paid)	8.6	9.1	9.8	9.4	10.2	11.7	11.8	13.9	24
25	FA706012005	Equals: Disposable income, net	153.2	92.8	46.0	131.6	65.6	94.0	-47.9	-56.8	25
26	FA706012005	Equals: Net saving	153.2	92.8	46.0	131.6	65.6	94.0	-47.9	-56.8	26
Capital account											
27	FA706006385	Net saving less capital transfers	148.6	92.8	46.0	131.6	65.6	92.0	-47.9	-56.8	27
28	FA706012005	Net saving	153.2	92.8	46.0	131.6	65.6	94.0	-47.9	-56.8	28
29	FA705440083	Less: Capital transfers paid (net)	4.6	0.0	0.0	0.0	0.0	2.0	0.0	0.0	29
30	FA705015085	Capital formation, net	7.8	11.6	27.0	12.5	7.0	13.4	11.1	13.2	30
31	FA705013081	Gross fixed capital formation (nonresidential)	46.9	54.4	76.3	67.5	65.7	79.3	83.6	91.3	31
32	FA706330081	Less: Consumption of fixed capital	39.1	42.7	49.2	55.0	58.7	65.9	72.5	78.2	32
33	FA705000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	140.8	81.1	18.9	119.1	58.6	78.6	-59.0	-69.9	33
Financial account											
34	FA705000995	Net lending (+) or borrowing (-) (line 33)	140.8	81.1	18.9	119.1	58.6	78.6	-59.0	-69.9	34
35	FA704090005	Net acquisition of financial assets	896.3	286.3	870.4	3252.6	2405.6	675.7	488.2	204.4	35
36	FA704000005	Currency and deposits	238.2	-526.8	98.0	1520.3	665.4	-953.0	489.4	-342.0	36
37	FA704022005	Debt securities	120.9	129.9	214.4	1082.1	1344.2	-20.6	-444.3	126.8	37
38	FA703069175	Open market paper	-0.0	0.2	0.5	1.6	-2.1	-0.2	-0.1	0.1	38
39	FA703061105	Treasury securities	-37.3	124.7	126.3	302.8	467.7	58.3	-100.1	197.4	39
40	FA703061705	Agency- and GSE-backed securities (2)	168.4	57.4	110.0	693.4	606.0	-229.9	-201.0	-10.3	40
41	FA703062005	Municipal securities	7.3	-32.9	-27.5	62.7	62.1	-4.0	-57.6	-36.3	41
42	FA703063005	Corporate and foreign bonds	-17.5	-19.5	5.1	21.5	210.3	155.1	-85.5	-24.0	42
43	FA704035005	Loans	534.2	775.7	491.3	500.7	240.2	1430.2	484.8	436.7	43
44	FA704041005	Short term	319.9	602.7	279.5	418.0	31.6	765.6	205.4	298.7	44
45	FA704042005	Long term	214.4	173.0	211.8	82.6	208.6	664.7	279.4	138.0	45
46	FA703081005	Equity and investment fund shares	14.1	-0.3	8.9	0.4	15.7	29.2	-0.9	15.8	46
47	FA703064105	Corporate equities	-2.0	2.5	0.8	2.9	2.4	-1.9	2.5	11.7	47
48	FA703064205	Mutual fund shares	0.2	-3.1	1.4	2.4	3.6	-3.7	-1.9	-1.5	48
49	FA703092405	Equity in government-sponsored enterprises (2)	1.4	0.5	-4.6	-9.7	-3.4	20.2	-0.1	-3.5	49
50	FA763092100	U.S. direct investment abroad: equity	13.6	-1.1	11.9	4.0	11.6	13.4	-2.5	8.0	50
51	FA713164003	Stock in Federal Reserve Banks	0.9	0.9	-0.6	0.7	1.5	1.1	1.1	1.1	51
52	FA763040005	Insurance, pension and standardized guarantee schemes	6.4	3.9	6.7	6.1	13.3	6.5	-2.0	4.3	52
53	FA703096105	Other accounts receivable	-17.6	-96.2	51.2	143.1	126.8	183.3	-38.8	-37.2	53
54	FA704194005	Net incurrence of liabilities	863.6	472.0	993.3	3240.8	2166.6	465.3	573.6	296.0	54
55	FA704100005	Currency and deposits	666.0	480.7	875.1	3465.7	2201.6	-102.4	-49.7	400.6	55

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56	FA704122005	Debt securities	-40.4	-47.7	60.8	103.1	-136.6	187.8	35.6	-0.1	56
57	FA763163005	Corporate bonds	-24.6	-18.0	20.9	54.8	-64.8	68.2	-5.5	-15.0	57
58	FA703169175	Commercial paper	-15.8	-29.7	39.8	48.4	-71.8	119.5	41.1	14.8	58
59	FA704135005	Loans	112.0	-86.8	-31.7	-245.7	-108.4	425.6	106.3	-173.4	59
60	FA704141005	Short term	115.0	-82.6	-27.8	-243.0	-105.8	425.8	107.6	-173.5	60
61	FA753192305	Long term (foreign direct investment in the U.S.: debt)	-3.0	-4.3	-3.9	-2.7	-2.6	-0.2	-1.3	0.1	61
62	FA703181105	Equity and investment fund shares	70.6	114.7	89.8	89.4	139.5	-110.0	120.5	101.0	62
63	FA763164105	Corporate equity issues	2.8	-5.2	1.4	1.9	2.3	17.3	-8.5	-12.5	63
64	FA753192103	Foreign direct investment in the U.S.: equity	10.3	12.8	5.5	8.2	-2.8	12.3	12.9	14.5	64
65	FA703194605	Equity investment by parent	57.5	107.1	83.0	79.4	140.0	-139.6	116.1	99.0	65
66	FA703196005	Other accounts payable	55.4	11.1	-0.7	-171.8	70.5	64.3	360.8	-32.0	66
		Addendum:									
67	FA705000005	Net lending (+) or borrowing (-), financial account (lines 35-54)	32.7	-185.7	-122.8	11.8	239.0	210.4	-85.4	-91.5	67
		Other changes in volume account									
68	FV708090185	Total other volume changes	-100.4	-277.2	-181.0	-102.8	189.9	150.3	-14.8	-13.1	68
69	FV702010095	Disaster losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	69
70	FV708090085	Other volume changes	7.7	-10.3	-39.3	4.5	9.4	18.5	11.6	8.5	70
71	FU707005045	Less: Statistical discrepancy (lines 33-67) (3)	108.1	266.9	141.8	107.3	-180.4	-131.8	26.3	21.6	71
		Revaluation account									
72	FR702010095	Nonfinancial assets	6.8	14.7	9.2	4.8	61.6	79.5	1.5	13.3	72
73	FR705013665	Structures (nonresidential)	6.9	14.8	11.2	5.2	56.5	72.8	0.2	8.8	73
74	FR705013265	Equipment	0.3	0.6	-1.0	0.4	6.6	7.0	1.8	2.1	74
75	FR705013765	Intellectual property products	-0.4	-0.8	-1.0	-0.8	-1.5	-0.3	-0.5	2.4	75
76	FR704090005	Financial assets	7.7	-45.6	140.4	159.5	-209.1	-670.3	100.7	6.7	76
77	FR704022005	Debt securities	13.2	-47.6	118.8	92.3	-148.9	-690.2	157.5	-8.9	77
78	FR763092305	U.S. direct investment abroad: debt	0.4	-0.0	-0.3	-0.0	-0.0	0.1	-0.4	0.0	78
79	FR703064105	Corporate equities	5.1	-4.2	7.8	2.5	9.0	-7.1	5.8	8.4	79
80	FR703064205	Mutual fund shares	0.4	-0.6	1.6	2.6	2.1	-4.0	2.0	1.8	80
81	FR763092100	U.S. direct investment abroad: equity	42.3	-52.3	46.3	17.4	45.1	-85.5	39.0	9.2	81
82	FR703096105	Other accounts receivable	-53.7	59.0	-33.9	44.6	-116.5	116.5	-103.1	-3.9	82
83	FR704194005	Liabilities	49.6	-37.8	81.8	42.8	114.1	-185.5	52.3	106.8	83
84	FR753192305	Foreign direct investment in the U.S.: debt	0.9	0.6	-0.6	-0.3	-0.4	-1.1	-0.3	0.7	84
85	FR763164105	Corporate equity issues	13.7	-8.6	22.5	-8.5	50.8	-65.5	-16.9	19.6	85
86	FR753192103	Foreign direct investment in the U.S.: equity	35.0	-29.8	59.9	51.6	63.7	-118.8	69.4	86.6	86
87	FR703194605	Equity investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	87
88	FR702090095	Changes in net worth due to nominal holding gains/losses	-35.1	6.8	67.8	121.6	-261.6	-405.3	50.0	-86.8	88
		Changes in balance sheet account									
89	FC702090095	Change in net worth (lines 30+33+68+88)	13.1	-177.6	-67.2	150.3	-6.1	-163.1	-12.7	-156.7	89
		Balance sheet account (end of period)									
90	FL702000095	Total assets	20522.2	20783.4	21791.1	25222.6	27490.6	27593.0	28197.8	28439.4	90
91	LM702010095	Nonfinancial assets (4)	432.4	463.5	504.9	525.9	598.4	696.3	713.3	744.6	91
92	LM705013665	Structures (nonresidential)	291.8	308.6	325.9	334.5	390.8	464.6	465.6	474.8	92
93	LM705013265	Equipment	96.4	103.4	114.4	120.9	132.1	146.1	152.5	162.7	93
94	LM705013765	Intellectual property products	44.1	51.5	64.7	70.5	75.5	85.6	95.3	107.2	94
95	FL704090005	Financial assets	20089.8	20319.8	21286.2	24696.7	26892.2	26896.7	27484.5	27694.7	95
96	FL704000005	Currency and deposits	3419.0	2892.2	2990.2	4510.4	5175.8	4232.8	4722.3	4380.2	96
97	LM704022005	Debt securities	4153.4	4235.8	4569.0	5743.4	6938.8	6227.9	5941.1	6059.1	97
98	FL703069175	Open market paper	0.0	0.2	0.7	2.3	0.3	0.1	0.0	0.1	98
99	LM703061105	Treasury securities	616.0	737.0	879.3	1203.2	1641.2	1579.7	1514.0	1722.7	99
100	LM703061705	Agency- and GSE-backed securities (2)	2409.8	2449.7	2633.5	3374.3	3881.6	3212.8	3093.5	3060.4	100
101	LM703062005	Municipal securities	456.8	418.5	400.9	471.0	527.6	466.0	425.2	384.7	101
102	LM703063005	Corporate and foreign bonds	670.8	630.4	654.6	692.7	888.0	969.4	908.4	891.1	102
103	FL704035005	Loans	11327.8	12100.5	12589.1	13093.0	13332.1	14761.5	15244.9	15680.6	103
104	FL704041005	Short term	6040.7	6651.0	6930.5	7353.2	7384.8	8150.4	8355.8	8654.4	104
105	FL704042005	Long term	5287.1	5449.5	5658.6	5739.8	5947.3	6611.1	6889.1	7026.2	105
106	FL703065005	Mortgages	5280.2	5440.4	5655.1	5738.1	5948.9	6615.2	6891.8	7029.2	106
107	FL763092305	U.S. direct investment abroad: debt	6.9	9.1	3.5	1.7	-1.6	-4.1	-2.7	-2.9	107

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		2017	2018	2019	2020	2021	2022	2023	2024		
108	FL703081005	Equity and investment fund shares	405.8	349.6	416.0	451.8	524.4	459.1	509.5	541.3	108
109	LM703064105	Corporate equities	36.5	34.9	43.5	49.0	60.4	51.4	59.7	79.8	109
110	LM703064205	Mutual fund shares	12.0	8.2	11.3	16.3	22.0	14.3	14.4	14.8	110
111	FL703092405	Equity in government-sponsored enterprises (2)	32.6	33.1	28.5	18.8	15.4	35.6	35.5	32.0	111
112	LM763092100	U.S. direct investment abroad: equity	293.3	241.0	300.9	335.3	392.7	322.8	363.8	377.5	112
113	FL713164003	Stock in Federal Reserve Banks	31.4	32.3	31.7	32.4	33.9	35.0	36.1	37.2	113
114	FL763040005	Insurance, pension and standardized guarantee schemes	168.2	172.1	178.8	184.8	198.2	204.7	202.7	207.0	114
115	FL703096105	Other accounts receivable	615.6	569.7	543.1	713.3	722.9	1010.6	864.1	826.6	115
116	FL702100005	Total liabilities and net worth	20522.2	20783.4	21791.1	25222.6	27490.6	27593.0	28197.8	28439.4	116
117	FL704194005	Liabilities	20530.9	20969.8	22044.7	25325.9	27600.0	27865.5	28483.0	28881.2	117
118	FL704100005	Currency and deposits	15597.4	16078.1	16953.2	20418.9	22620.5	22518.1	22468.4	22869.0	118
119	FL704122005	Debt securities	385.9	338.3	399.0	502.1	365.5	553.3	588.9	588.8	119
120	FL763163005	Corporate bonds	198.8	180.8	201.7	256.5	191.7	259.9	254.5	239.5	120
121	FL703169175	Commercial paper	187.2	157.5	197.3	245.7	173.8	293.4	334.4	349.3	121
122	FL704135005	Loans	1393.5	1307.3	1275.0	1028.9	920.1	1344.6	1450.6	1277.9	122
123	FL704141005	Short term	1362.1	1279.5	1251.7	1008.7	902.9	1328.7	1436.3	1262.8	123
124	FL753192305	Long term (foreign direct investment in the U.S.: debt)	31.4	27.8	23.3	20.3	17.2	15.9	14.3	15.1	124
125	FL703181105	Equity and investment fund shares	2385.1	2466.0	2618.7	2748.9	2996.3	2687.6	2852.4	3054.9	125
126	LM763164105	Corporate equity issues	118.7	104.9	125.9	119.3	172.3	124.1	98.7	105.8	126
127	LM753192103	Foreign direct investment in the U.S.: equity	323.8	311.4	360.1	417.6	471.9	351.0	426.4	522.8	127
128	FL703194605	Equity investment by parent	1942.6	2049.7	2132.7	2212.0	2352.0	2212.4	2327.3	2426.3	128
129	FL703196005	Other accounts payable	769.0	780.1	798.9	627.1	697.6	761.9	1122.7	1090.7	129
130	FL702090095	Net worth	-8.8	-186.4	-253.6	-103.3	-109.4	-272.5	-285.2	-441.8	130

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land.