

Micro Report Series Description

Series Mnemonic	BHCC
Series Name	Annual Financial Statements of Nonbank Subsidiaries of Bank Holding Companies; FR Y-11I
Starting Date	December 31, 1985
Ending Date	December 31, 2001 (Replaced with an the Abbreviated Financial Statements of U.S. Nonbank Subsidiaries of U.S. Bank Holding Companies; FR Y-11S, series mnemonic BHCS)
Frequency	Annually, as of December 31 st

Reporting Panel

Reported by top tier bank holding companies for each individual nonbank subsidiary that satisfies one of the following requirements: (1) the nonbank subsidiary is owned or controlled by a bank holding company with total consolidated assets of less than \$150 million or (2) the nonbank subsidiary is owned or controlled by a bank holding company with total consolidated assets equal to or greater than \$150 million and (a) the total assets of the nonbank subsidiary are less than five percent of the top tier bank holding company's consolidated Tier 1 capital and (b) the total operating revenue of the nonbank subsidiary is less than five percent of the top tier bank holding company's consolidated total operating revenue.

Major Changes to Reporting Panel

Prior to December 31, 1995, reported on a consolidated nonbank subsidiary basis from each nonbank subsidiary not required to file the FR Y-11Q (BHCS) report.

Data Mode

Annual figures, on a flow basis
Thousands of dollars

Data Availability

Approximately three months (around April 15th)

Major Series Changes

Beginning December 31, 2001, report several changes were made to the report form to conform to revisions made to the FR Y-9c. The definition of a subsidiary, for the report, was revised to

include any organization in which shares have been acquired, directly or indirectly, by a financial holding company under Section 4(k)(4) of the Bank Holding Company Act, as amended by the Gramm-Leach-Bliley Act, domiciled in the United States.

The Income Statement and Changes in Equity Capital schedules were moved in front of the Balance Sheet to align with the FR Y-9C.

On the Changes in Equity Capital Schedule, item 1 was revised to capture "Equity capital most recently reported for the end of the previous calendar year." The change was made to better correspond with how this balance is presented in financial statements prepared in accordance with GAAP. Item 5, "Foreign currency translation adjustments" was replaced by "Other comprehensive Income." The new item includes changes in net unrealized holding gains (losses) on available-for-sale securities, changes in accumulated net gains (losses) on cash flow hedges, and changes in minimum pension liability adjustments.

On Schedule A, items 7.a, "Loans and leases past due 30 through 89 days," and 7., "Loans and leases restructured and included in past due nonaccrual loans," will no longer be given confidential treatment. Also, the reporting instructions for item 8.a, "Charge-offs", were revised to align with the FR Y-9C reporting instructions, which resulted in a MDRM change.

Beginning December 31, 1999, a new section, "Notes to the Financial Statements" was added. This section allows respondents the opportunity to provide, at their option, any material information included in specific line items on the Financial Statements that the bank holding company wished to explain. The addition of this section enabled Board staff to automate the information that bank holding companies may report as footnotes to various reported items.

Beginning December 31, 1998, the income statement, item 4, was recaptioned, "Provision for credit losses," to parallel revisions made to the FR Y-9C.

Beginning December 31, 1997, a new line item 14, "Trading liabilities," was added to the balance sheet so that the magnitude of the nonbank's trading activities can be monitored. Former items 14 through 18 were renumbered to reflect this addition. Also, to maintain consistency with the FR Y-9C balance sheet item 19, "Limited-life preferred stock (including

related surplus),” was combined with balance sheet item 16, “Borrowings with a remaining maturity of more than one year (including subordinated debt).”

Beginning December 31, 1996, several changes were made to the items on the FR Y-11I. Balance sheet items 11 and 18, “Balances with nonrelated institutions,” were deleted. In addition, the reporting requirements for balance sheet item 15, “Borrowing with original maturity of one year or less,” and balance sheet item 16, “Borrowing with an original maturity of more than one year,” were revised (so the reporting is now based on “remaining” maturity instead of “original” maturity) to remain consistent with changes made to the FR Y-9C report. These two line items were renumbered to 14 and 15, respectively, to accommodate the deletion of line 11, mentioned above. Also, a new line item was added to the income statement to report the amount of equity in the undistributed income (losses) of subsidiaries.

Beginning December 31, 1995, several major changes were made to the FR Y-11I. The title of the report form was renamed and the report was expanded to collect more detailed financial information. The financial statements were revised to include a balance sheet, off-balance-sheet items, an income statement, and a statement of changes in equity. Also a loan lease schedule was added to be submitted only by respondents engaged in credit extending activities.

Beginning December 31, 1991, the report forms and instructions for the FR Y-11I were modified to clarify that inactive nonbank subsidiaries are only reportable if they previously engaged in any business activity; and to indicate instances where more than one nonbank subsidiary may be consolidated for reporting purposes. In addition, the supplemental cover sheet for tiered bank holding companies was eliminated.

Confidentiality

With some exceptions, individual respondent data are available to the public upon request unless the bank holding company submitting the data has either been granted confidential treatment or has requested confidential treatment and the confidentiality status is pending.