

Micro Report Series Description

Series Mnemonic	MKSM
Series Name	Markstat M
Starting and Ending Date	December 31, 1989 April 14, 2014
Frequency	Daily

Reporting Panel

Includes all Reserve Banks offices (head office and branches).

Major Changes to Reporting Panel

None

Data Mode

Weekly

Millions of dollars

Data Availability

Approximately one week after report date.

Major Series Changes

Beginning September 19, 2008, The Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF) was announced on September 19, 2008. AMLF was a lending facility that financed the purchases of high-quality asset-backed commercial paper (ABCP) from money market mutual funds by U.S. depository institutions and bank holding companies. The credit was made available from September 22, 2008 to February 1, 2010. On the Markstat M data series, these data were included in an existing item – FR Discount Window Borrowing – Secondary.

In addition to these emergency lending facilities, loans made to specific institutions during the financial crisis were also included on the Markstat M data series in an existing item – FR Discount Window Borrowing—Secondary.

Beginning March 16, 2008, the Federal Reserve announced the creation of the Primary Dealer Credit Facility (PDCF), an overnight loan facility that provided funding to primary dealers and helped foster improved conditions in financial markets more generally. The credit was made available from March 17, 2008 to February 1, 2010. On the Markstat M data series, these data were included in an existing item – FR Discount Window Borrowing – Secondary.

Beginning December 12, 2007, the Term Auction Facility (TAF) was created to provide a means for the Federal Reserve to auction term funds to depository institutions. All depository institutions that are eligible to borrow under the primary credit discount window program were eligible to participate in TAF auctions.

Beginning January 9, 2003, two new discount window borrowing programs, primary and secondary credit, were established, replacing adjustment and extended credit.

Beginning October 1, 1999, Reserve Bank staffs were asked to transmit data, on a temporary basis, on discount window credit obtained from the Century Date Change Special Liquidity Facility. The credit was made available from October 1, 1999 to April 7, 2000. On the Markstat M data series, these data were collected from an existing item – FR Discount Window Borrowing--Seasonal.

Beginning July 18, 1996, a new item was added to the Markstat M to collect data on required clearing balances to be maintained in the next maintenance period.

Public Release

Aggregate data, along with data received from other sources are used to prepare the H.4.1 release and are included in various publications.

Confidentiality

Microdata are confidential.