

APPLICATION FOR CANCELLATION OF FEDERAL RESERVE BANK STOCK

(Date of Application)

Public reporting burden for this collection of information is estimated to average 0.5 hours per response, including the time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Secretary, Board of Governors of the Federal Reserve System, Washington,

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At a meeting of the _____ of _____
Stockholders or Board of Directors Legal Name of Bank

_____, (Charter No. _____) called pursuant to the requirements of the
City or Town and State
charter, articles of incorporation or by-laws of said bank and held on the _____ day of _____,
_____, the following resolution was duly adopted:
Year

"WHEREAS, after due and legal notice, the stockholders of this bank have voted to [merge/consolidate the bank into a nonmember state bank] [convert the bank into a nonmember bank] in accordance with law, and

"WHEREAS, under the provisions of section 9 of the act approved December 23, 1913, as amended, and known as the Federal Reserve Act, this bank is required to surrender for cancellation all of its holdings of the capital stock of the Federal Reserve Bank of _____ and to terminate its membership in the Federal Reserve System.

"NOW, THEREFORE, BE IT RESOLVED, that the President or Vice President and the Cashier or Secretary be, and they are hereby, authorized, empowered, and directed to make application for the cancellation of _____ shares of stock allocated to and held by this bank and to receive any balance due this bank by said Federal Reserve Bank on account of cash paid subscriptions, or otherwise, and any securities or other valuables belonging to this bank and to do such acts as may be necessary to adjust and settle the accounts between this bank and the said Federal Reserve Bank."

I hereby certify that the foregoing is a true and correct copy of a resolution adopted and recorded in the minutes of the meeting of the _____ of this bank held on the date specified.
Stockholders or Board of Directors

_____, Cashier or Secretary

In pursuance of the foregoing resolution I hereby make application on behalf of

Legal Name of Bank City or Town and State

ABA Number

for the cancellation of _____ shares of stock heretofore allotted to it and for the refund of all moneys, securities, or other valuables due to it by the Federal Reserve Bank of _____ on account of cash paid subscriptions, or otherwise.

By _____, President or Vice President

Attest: _____, Cashier or Secretary