

Board of Governors of the Federal Reserve System



Annual Financial Statements of Nonbank Subsidiaries of Bank Holding Companies—FR Y-111

Report at the close of business as of the last calendar day of the year

This Report is required by law: Section 5(c) of the Bank Holding Company Act (12 U.S.C. 1844) and Section 225.5(b) of Regulation Y [12 CFR 225.5(b)].

The Annual Financial Statements of Nonbank Subsidiaries of Bank Holding Companies are to be prepared in accordance with the instructions provided by the Federal Reserve System. The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

NOTE: The Annual Financial Statements of Nonbank Subsidiaries of Bank Holding Companies must be signed by an authorized officer of the bank holding company.

Date of Report:

December 31, 1998

Month / Date / Year (BHCC 9999)

I, _____
Name and Title of Officer

have reviewed the Annual Financial Statements of Nonbank Subsidiaries of Bank Holding Companies and believe that the report has been prepared in accordance with the instructions issued by the Federal Reserve.

Legal Title of the Top-Tier Bank Holding Company (TEXT 9010)

Signature of Officer

(Mailing Address of the Bank Holding Company) Street / P.O. Box (TEXT 9110)

Date of Signature

City (TEXT 9130) State (TEXT 9200) Zip Code (TEXT 9220)

Return to the appropriate Federal Reserve District Bank the completed original and the number of copies specified by that District Bank.

For Federal Reserve Bank Use Only

BHC Number _____

RSSD ID _____

SUB Number _____

RSSD ID _____

C.I. _____

Person to whom questions about this report should be directed:

Name / Title (TEXT 8901)

Area Code / Phone Number (TEXT 8902)

FAX Number (TEXT 9116)

Annual Financial Statements of Nonbank Subsidiaries of Bank Holding Companies

Legal Name of Nonbank Subsidiary (TEXT 9012)

(Mailing Address of Nonbank Subsidiary) Street / P.O. Box (TEXT 9013)

If the name of the nonbank subsidiary has changed since the previous FR Y-111 was filed with the Federal Reserve, indicate the former name of the company. (TEXT 9023)

City (TEXT 9024)

State (TEXT 9026)

Zip Code (TEXT 9027)

Report at the close of business December 31, 19 ____ .

Balance Sheet

Dollar Amounts in Thousands

| ASSETS | BHCC | Bil | Mil | Thou | |
|---|------|-----|-----|------|-------|
| 1. Cash and balances due from depository institutions | 0010 | | | | 1. |
| 2. Held-to-maturity and available-for-sale securities | A036 | | | | 2. |
| 3. Federal funds sold and securities purchased under agreements to resell | 1350 | | | | 3. |
| 4. Loans and lease financing receivables: | | | | | |
| a. Loans and lease financing receivables, net of unearned income | 2122 | | | | 4.a. |
| b. LESS: Allowance for loan and lease losses | 3123 | | | | 4.b. |
| c. Loans and lease financing receivables, net of unearned income and allowance for loan and lease losses (item 4.a minus 4.b) | 2125 | | | | 4.c. |
| 5. Assets held in trading accounts | 3545 | | | | 5. |
| 6. Premises and fixed assets (including capitalized leases) | 2145 | | | | 6. |
| 7. Other real estate owned | 2150 | | | | 7. |
| 8. Investments in other companies | 2130 | | | | 8. |
| 9. Intangible assets | 2143 | | | | 9. |
| 10. All other assets | 2160 | | | | 10. |
| 11. Balances with related institutions, gross: | | | | | |
| a. Balances due from bank holding company (parent companies only), gross | 1725 | | | | 11.a. |
| b. Balances due from subsidiary banks of the bank holding company, gross | 1726 | | | | 11.b. |
| c. Balances due from other nonbank subsidiaries of the bank holding company, gross .. | 1793 | | | | 11.c. |
| 12. Total assets (sum of items 1, 2, 3, 4.c through 11.c) | 2170 | | | | 12. |
| LIABILITIES AND EQUITY CAPITAL | | | | | |
| 13. Deposits | 2200 | | | | 13. |
| 14. Trading liabilities | 3548 | | | | 14. |
| 15. Borrowings with a remaining maturity of one year or less (including federal funds purchased) | 5490 | | | | 15. |
| 16. Borrowings with a remaining maturity of more than one year (including subordinated debt and limited-life preferred stock) | 1729 | | | | 16. |
| 17. All other liabilities | 2750 | | | | 17. |
| 18. Balances due to related institutions, gross: | | | | | |
| a. Balances due to bank holding company (parent companies only), gross | 1781 | | | | 18.a. |
| b. Balances due to subsidiary banks of the bank holding company, gross | 1782 | | | | 18.b. |
| c. Balances due to other nonbank subsidiaries of the bank holding company, gross | 1794 | | | | 18.c. |
| 19. Total liabilities (sum of items 13 through 18.c) | 2948 | | | | 19. |
| 20. Total equity capital | 3210 | | | | 20. |
| 21. Total liabilities and equity capital (sum of items 19 and 20) | 3300 | | | | 21. |

| | |
|-----------------------------------|--------------------------|
| For Federal Reserve Bank Use Only | |
| C.I. | <input type="checkbox"/> |

Dollar Amounts in Thousands

| OFF-BALANCE-SHEET ITEMS | BHCC | Bil | Mil | Thou | |
|---|------|-----|-----|------|-------|
| 22. Unused commitments on securities underwriting | 3817 | | | | 22. |
| 23. Unused commitments on loans and all other unused commitments | A013 | | | | 23. |
| 24. Standby letters of credit and foreign office guarantees | A014 | | | | 24. |
| 25. Commercial and similar letters of credit | 3411 | | | | 25. |
| 26. Commitments to purchase foreign currencies and U.S. dollar exchanges (spot, forward, and futures) | 3415 | | | | 26. |
| 27. All other futures and forward contracts (excluding contracts involving foreign exchange) .. | A015 | | | | 27. |
| 28. Option contracts: | | | | | |
| a. Written option contracts | A098 | | | | 28.a. |
| b. Purchased option contracts | A099 | | | | 28.b. |
| 29. Notional value of interest rate swaps | 3450 | | | | 29. |
| 30. Notional value of exchange swaps (e.g., cross currency swaps) | 3826 | | | | 30. |
| 31. Notional value of other swaps | 3829 | | | | 31. |
| 32. Assets sold with recourse | A016 | | | | 32. |
| 33. All other off-balance-sheet liabilities | A100 | | | | 33. |

Income Statement (calendar year-to-date)

Dollar Amounts in Thousands

| | BHCC | Bil | Mil | Thou | |
|--|------|-----|-----|------|-----|
| 1. Total interest income | 4107 | | | | 1. |
| 2. Total interest expense | 4073 | | | | 2. |
| 3. Net interest income (item 1 minus item 2) | 4074 | | | | 3. |
| 4. Provision for credit losses | 4230 | | | | 4. |
| 5. Total noninterest income | 4079 | | | | 5. |
| 6. Realized gains (losses) on held-to-maturity securities and available-for-sale securities .. | 4091 | | | | 6. |
| 7. Total noninterest expense | 4093 | | | | 7. |
| 8. Intercompany income | 3628 | | | | 8. |
| 9. Intercompany expense | 3630 | | | | 9. |
| 10. Income before taxes, extraordinary items, and other adjustments (sum of items 3, 5, 6, and 8 minus the sum of items 4, 7, and 9) | 3631 | | | | 10. |
| 11. Applicable income taxes (benefits) (estimated) | 4302 | | | | 11. |
| 12. Extraordinary items, net of income taxes | 4320 | | | | 12. |
| 13. Equity in undistributed income (loss) of subsidiary(s) | 3147 | | | | 13. |
| 14. Net income (loss) (sum of items 10, 12, and 13 minus item 11) | 4340 | | | | 14. |

Changes in Equity Capital

Dollar Amounts in Thousands

| | BHCC | Bil | Mil | Thou | |
|---|------|-----|-----|------|------|
| 1. Equity capital end of previous calendar year | 3215 | | | | 1. |
| | bhct | | | | |
| 2. Net income (loss) (must equal Income Statement, item 14) | 4340 | | | | 2. |
| | BHCC | | | | |
| 3. Sale, conversion, acquisition, or retirement of capital stock | A035 | | | | 3. |
| 4. LESS: Cash dividends declared: | | | | | |
| a. Preferred | A101 | | | | 4.a. |
| b. Common | 4460 | | | | 4.b. |
| 5. Foreign currency translation adjustments | 4414 | | | | 5. |
| 6. Other adjustments | 3581 | | | | 6. |
| 7. Equity capital at end of period (sum of items 1, 2, 3, 5, and 6 minus items 4.a and 4.b) (must equal Balance Sheet, item 20) | bhct | | | | |
| | 3210 | | | | 7. |

Schedule A—Loans and Lease Financing Receivables

(To be completed only by nonbanking subsidiaries engaged in credit extending activities)

The Federal Reserve regards the information submitted in response to Schedule A, items 7.a and 7.d as confidential.

Dollar Amounts in Thousands

| (Exclude balances with related institutions) | | BHCC | Bil | Mil | Thou | | | | | | | | | |
|---|---|--------|-----|-----|------|------|--|--|--|--|--|--|--|------|
| 1. Loans secured by real estate | | 1410 | | | | 1. | | | | | | | | |
| 2. Commercial and industrial loans | | 3623 | | | | 2. | | | | | | | | |
| 3. Loans to depository institutions | | 3622 | | | | 3. | | | | | | | | |
| 4. Loans to individuals for personal, household, and other personal expenditures | | 1975 | | | | 4. | | | | | | | | |
| 5. All other loans and lease financing receivables | | A017 | | | | 5. | | | | | | | | |
| 6. Loans and lease financing receivables: | | | | | | | | | | | | | | |
| a. To U.S. addressees | | 1721 | | | | 6.a. | | | | | | | | |
| b. To non-U.S. addressees | | 1722 | | | | 6.b. | | | | | | | | |
| 7. Past due and nonaccrual loans and leases: | | | | | | | | | | | | | | |
| a. Loans and leases past due 30 through 89 days | | 1406 | | | | 7.a. | | | | | | | | |
| b. Loans and leases past due 90 days or more | | 1407 | | | | 7.b. | | | | | | | | |
| c. Nonaccrual loans and leases | | 1403 | | | | 7.c. | | | | | | | | |
| d. Loans and leases restructured and included in past due and nonaccrual loans | | A018 | | | | 7.d. | | | | | | | | |
| e. Loans and leases restructured and in compliance with modified terms | | 1616 | | | | 7.e. | | | | | | | | |
| 8. Loan and lease losses: | | | | | | | | | | | | | | |
| a. Charge-offs | | 4635 | | | | 8.a. | | | | | | | | |
| b. Recoveries | | 4605 | | | | 8.b. | | | | | | | | |
| 9. Loan servicing portfolio: | | | | | | | | | | | | | | |
| a. Number of loans in servicing portfolio (report the actual number) | <table border="1"> <thead> <tr> <th colspan="4">NUMBER</th> </tr> </thead> <tbody> <tr> <td>A019</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> | NUMBER | | | | A019 | | | | | | | | 9.a. |
| NUMBER | | | | | | | | | | | | | | |
| A019 | | | | | | | | | | | | | | |
| b. Dollar amount of loans in servicing portfolio | | A020 | | | | 9.b. | | | | | | | | |
| 10. Loans that have been securitized and sold without recourse with servicing retained (year-to-date) | | A021 | | | | 10. | | | | | | | | |