

Board of Governors of the Federal Reserve System

Supplemental Instructions

March 2010

Editing of Data by Respondents

The Federal Reserve requires validation checks to be performed by respondents as part of the electronic submission process for the FR Y-9 series of reports. This process requires bank holding companies (BHCs) to perform published validity and quality checks on data (so-called edits) by the filing deadline. Respondents are encouraged to file reports electronically as soon as possible, rather than waiting until the submission deadline. Validity and quality edits are provided at the end of the reporting instructions for the FR Y-9C, FR Y-9LP, FR Y-9SP and FR Y-9ES. Additional information regarding this submission process may be found on the web site: www.reportingandreserves.org under the heading BHC Modernization project. For example, see this website for information on guidelines for resolving edits and a document addressing frequently asked questions (FAQ).

Reporting Purchased Subordinated Securities in Schedule HC-S

In item 9 of Schedule HC-S, Servicing, Securitization, and Asset Sale Activities, the Federal Reserve collects data on the maximum amount of bank holding companies' credit exposures arising from credit enhancements they have provided to other institutions' securitization structures, including those used in structured finance programs (other than asset-backed commercial paper programs, which are covered in Memorandum item 3 of the schedule). The types of credit enhancements to be reported in item 9 include purchased subordinated securities. Examples of purchased subordinated securities include, but are not limited to, the mezzanine and subordinate tranches of private-label mortgage-backed securities and collateralized debt obligations. A so-called senior tranche of a securitization or structured finance program is not a subordinated security provided it cannot absorb credit losses prior to another designated senior tranche. Bank holding companies should ensure that they report in Schedule HC-S, item 9, the carrying value of their holdings of purchased subordinated securities issued in connection with other institutions' securitization and structured finance transactions (other than asset-backed commercial paper programs). Holdings of purchased subordinated securities that serve as credit enhancements for asset-backed commercial paper programs should be reported in Memorandum item 3.a of Schedule HC-S.

Prepaid Deposit Insurance Assessments

On November 12, 2009, the FDIC Board of Directors adopted a final rule requiring insured depository institutions (except those that are exempted) to prepay an FDIC-determined estimate of their quarterly risk-based deposit insurance assessments for the fourth quarter of 2009, and for all of 2010, 2011, and 2012, on December 30, 2009. Each institution's regular risk-based deposit insurance assessment for the third quarter of 2009, which is paid in arrears, also was payable on December 30, 2009. The amount of the prepaid assessment was included on the certified statement invoices for the third quarter of 2009, which were available on *FDICconnect*, the FDIC's e-business portal, as of December 15, 2009.

Each bank holding company should record the estimated expense for its bank subsidiary's regular quarterly risk-based assessment for each calendar quarter through a charge to expense during that quarter and a corresponding credit to its prepaid assessments asset (or to an accrued expense payable if it has no prepaid assessments asset). In general, as a result of the interaction between the prepaid assessments and the regularly quarterly assessments, the amount of the prepaid assessments asset that a bank holding company should report as a prepaid expense in its March 31, 2010, FR Y-9C report should be:

- The total amount of its prepaid deposit insurance assessments (paid December 30, 2009);
- Less the actual amount of its regular quarterly assessment for the fourth quarter of 2009 (shown on its certified statement invoice for the fourth quarter, which was available on FDICconnect as of March 15, 2010); and
- Less the estimated amount of its regular quarterly assessment for the first quarter of 2010 (which should have been accrued as a charge to expense during the first quarter).

This prepaid expense asset should be reported in Schedule HC-F, item 6, "All other assets." The year-to-date deposit insurance assessment expense for 2010 should be reported in Schedule HI, item 7.d, "Other noninterest expense."

The Federal Reserve's risk-based capital standards permit an institution to apply a zero-percent risk weight to claims on U.S. Government agencies. When completing Schedule HC-R, Regulatory Capital, a bank holding company may assign a zero-percent risk weight to the amount of its consolidated prepaid deposit insurance assessments asset in item 42 of this schedule.

For further information on the FDIC's prepaid assessments final rule, refer to FDIC Financial Institution Letter (FIL) 63-2009 at <http://www.fdic.gov/news/news/financial/2009/fil09063.html>. For further guidance on reporting regular quarterly deposit insurance assessments, refer to the Call Report Supplemental Instructions for September 30, 2009, at http://www.ffiec.gov/PDF/FFIEC_forms/FFIEC031_041_suppinst_200909.pdf.

FASB Statements No. 166 and 167

In June 2009, the FASB issued Statement No. 166, *Accounting for Transfers of Financial Assets* (FAS 166), and Statement No. 167, *Amendments to FASB Interpretation No. 46(R)* (FAS 167), which change the way entities account for securitizations and special purpose entities. FAS 166 (now codified in FASB Accounting Standards Codification (ASC) Topic 860, Transfers and Servicing) revises FASB Statement No. 140, *Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities*, by eliminating the concept of a "qualifying special-purpose entity," creating the concept of a "participating interest" (which is discussed more fully in the following sections), changing the requirements for derecognizing financial assets, and requiring additional disclosures. FAS 167 (now codified in FASB ASC Topic 810, Consolidation) revises FASB Interpretation No. 46(R), *Consolidation of Variable Interest Entities*, by changing how a bank holding company or other company determines when an entity that is insufficiently capitalized or is not controlled through voting or similar rights, i.e., a "variable interest entity" (VIE), should be consolidated. Under FAS 167, a bank holding

company must perform a qualitative assessment to determine whether its variable interest or interests give it a controlling financial interest in a VIE. If a bank holding company's variable interest or interests provide it with the power to direct the most significant activities of the VIE, and the obligation to absorb losses or the right to receive benefits that could potentially be significant to the VIE, the bank holding company is the primary beneficiary of, and therefore must consolidate, the VIE.

In general, both FAS 166 and FAS 167 take effect as of the beginning of each bank holding company's first annual reporting period that begins after November 15, 2009, for interim periods therein, and for interim and annual reporting periods thereafter (i.e., as of January 1, 2010, for bank holding companies with a calendar year fiscal year). Earlier application is prohibited. Bank holding companies are expected to adopt FAS 166 and FAS 167 for FR Y-9 reporting purposes in accordance with the effective date of these two standards. The Glossary entry for "Transfers of Financial Assets" in the FR Y-9C instruction book will be revised to incorporate the provisions of FAS 166 and FAS 167 later in 2010.

The assets and liabilities of consolidated VIEs should be reported on the FR Y-9C balance sheet (Schedule HC) in the balance sheet category appropriate to the asset or liability. Because Schedule HC does not enable a bank holding company to present separately (a) the assets of a consolidated VIE that can be used only to settle obligations of the consolidated VIE and (b) the liabilities of a consolidated VIE for which creditors do not have recourse to the general credit of the primary beneficiary, a bank holding company that consolidates a VIE may wish to report on such assets and liabilities in the FR Y-9C's "Notes to the Balance Sheet – Other."

On January 28, 2010, the federal banking agencies published a final rule amending their risk-based capital standards related to the FASB's adoption of FAS 166 and FAS 167 (<http://edocket.access.gpo.gov/2010/pdf/2010-825.pdf>). The final rule eliminates the exclusion of certain consolidated asset-backed commercial paper programs from risk-weighted assets. It also provides an optional four-quarter transition mechanism related to the implementation of the consolidation requirements under FAS 167 for certain VIEs that were used in securitization and structured finance transactions that took place before the effective date of the new accounting standards. In general, the transition mechanism applies to qualifying VIEs and consists of an optional two-quarter delay in implementation followed by an optional two-quarter partial implementation of the effect of FAS 167 on risk-weighted assets and the allowance for loan and lease losses (ALLL) includable in Tier 2 capital. The transition mechanism does not apply to the leverage capital ratio nor does it apply to loan participations. For guidance on reporting risk-weighted assets and the ALLL in Schedule HC-R, Regulatory Capital, in accordance with the optional transition mechanism, bank holding companies electing to adopt this mechanism should refer to "Optional Transition Mechanism for Risk-Based Capital Requirements Associated with the Implementation of FAS 166 and FAS 167" on the Federal Reserve's Web site at <http://www.federalreserve.gov/reportforms/supplemental.cfm>. This guidance is expected to be posted to the site in the near future.

Accounting for Loan Participations under FAS 166

FAS 166 (FASB ASC Topic 860) has modified the criteria that must be met in order for a

transfer of a portion of a financial asset, such as a loan participation, to qualify for sale accounting. These changes apply to transfers of loan participations on or after the effective date of FAS 166 (which is discussed above), including advances under lines of credit that are transferred on or after the effective date of FAS 166 even if the line of credit agreements were entered into before the effective date of FAS 166. Therefore, bank holding companies with a calendar year fiscal year must account for transfers of loan participations on or after January 1, 2010, in accordance with FAS 166. In general, loan participations transferred before the effective date of FAS 166 (January 1, 2010, for calendar year bank holding companies) are not affected by this new accounting standard and pre-FAS 166 participations that were properly accounted for as sales under FASB Statement No. 140 will continue to be reported as having been sold.

Under FAS 166, if a transfer of a portion of an entire financial asset meets the definition of a “participating interest,” then the transferor (normally the lead lender) must evaluate whether the transfer meets all of the conditions in this accounting standard to qualify for sale accounting. (In summary, these conditions are the isolation of the transferred assets from the transferor, the transferee’s right to pledge or exchange the assets received, and the transferor’s lack of effective control over the transferred assets.) In general, in order for a loan participation, whether retained by the lead lender or transferred to another party, to meet the definition of a participating interest in FAS 166, it must have all of the following characteristics:

- It must represent a proportionate (pro rata) ownership interest in an entire financial asset;
- All cash flows received from the entire financial asset, except any cash flows allocated as compensation for servicing or other services performed (which must not be subordinated and must not significantly exceed an amount that would fairly compensate a substitute service provider should one be required), must be divided proportionately among the participating interest holders in an amount equal to their share of ownership;
- The rights of each participating interest holder (including the lead lender) must have the same priority, no interest is subordinated to another interest, and no participating interest holder has recourse to the lead lender or another participating interest holder other than standard representations and warranties and ongoing contractual servicing and administration obligations; and
- No party has the right to pledge or exchange the entire financial asset unless all participating interest holders agree to do so.

If a transfer of a portion of a financial asset does not meet the definition of a participating interest, both the lead lender transferring the nonqualifying participation and the party acquiring the nonqualifying participation must account for the transaction as a secured borrowing with a pledge of collateral.

Thus, under FAS 166, so-called “last-in, first-out” (LIFO) participations in which all principal cash flows collected on the loan are paid first to the party acquiring the participation do not meet the definition of a participating interest. Similarly, so-called “first-in, first-out” (FIFO) participations in which all principal cash flows collected on the loan are paid first to the lead lender do not meet the definition of a participation interest. As a result, neither LIFO nor FIFO participations transferred after the effective date of FAS 166 will qualify for sale accounting and

instead must be reported as secured borrowings.

The participating interest definition in FAS 166 also applies to transfers of government-guaranteed portions of loans, such as those guaranteed by the Small Business Administration (SBA). In this regard, if a bank holding company transfers the guaranteed portion of an SBA loan at a premium, the "seller" is obligated by the SBA to refund the premium to the "purchaser" if the loan is repaid within 90 days of the transfer. Under FAS 166, this premium refund obligation is a form of recourse, which means that the transferred guaranteed portion of the loan does not meet the definition of a "participating interest" for the 90-day period that the premium refund obligation exists. As a result, the transfer must be accounted for as a secured borrowing during this period. After the 90-day period, assuming the transferred guaranteed portion and the retained unguaranteed portion of the SBA loan now meet the definition of a "participating interest," the transfer of the guaranteed portion can be accounted for as a sale if all of the conditions for sale accounting in FAS 166 area met. In contrast, if the guaranteed portion of the SBA loan is transferred at par in a so-called "par sale" in which the "seller" agrees to pass interest through to the "purchaser" at less than the contractual interest rate and the spread between the contractual rate and the pass-through interest rate significantly exceeds an amount that would fairly compensate a substitute servicer, the excess spread is viewed as an interest-only strip. The existence of this interest-only strip results in a disproportionate sharing of the cash flows on the entire SBA loan, which means that the transferred guaranteed portion and the retained unguaranteed portion of the SBA loan do not meet the definition of a "participating interest," which precludes sale accounting. Instead, the transfer of the guaranteed portion must be accounted for as a secured borrowing.

Upon the completion of a transfer of a participating interest that satisfies the conditions to be accounted for as a sale, the transferor (seller) must allocate the previous carrying amount of the entire financial asset between the participating interests sold and any that are retained based on their relative fair values at the transfer date, derecognize the participating interests sold, recognize and initially measure at fair value servicing assets (or servicing liabilities) and any other assets obtained and liabilities incurred in the sale, recognize in earnings any gain or loss on the sale, and report any retained participating interests as the difference between the previous carrying amount of the entire financial asset and the amount derecognized.

As mentioned above, when a portion of a financial asset is transferred, but the transferred portion does not meet the definition of a participating interest, the transaction must be reported as a secured borrowing with a pledge of collateral. In this situation, because the transferred loan participation does not qualify for sale accounting under FAS 166, the bank holding company lead lender must continue to report the transferred participation (as well as the retained portion of the loan) as a loan asset on its balance sheet (Schedule HC), normally in item 4.b, "Loans and leases, net of unearned income," and in the appropriate loan category in Schedule HC-C, Loans and Leases. The bank holding company lead lender should report the transferred loan participation as a secured borrowing on the balance sheet in Schedule HC, item 16, "Other borrowed money." The transferred loan participation should also be reported in the appropriate subitem or subitems in Schedule HC-M, item 14, "Other borrowings," in Schedule HC-M, item 23.b, "Amount of 'Other borrowings' that are secured," and in Schedule HC-C, Memorandum item 14, "Pledged loans and leases." As a consequence, the transferred nonqualifying

participation should be included in the bank holding company's loans and leases for purposes of determining the appropriate level for the bank holding company's allowance for loan and lease losses.

From the standpoint of the bank holding company that acquires the nonqualifying loan participation, it should normally report the participation in item 4.b, "Loans and leases, net of unearned income," on the FR Y-9C balance sheet. For purposes of Schedule HC-C, Loans and Leases, the nonqualifying participation should be reported in the loan category appropriate to the underlying loan, e.g., as a "commercial and industrial" loan in item 4 or as a "loan secured by real estate" in item 1 of Schedule HC-C. Furthermore, for risk-based capital purposes, the bank holding company that acquired the nonqualifying participation should assign it to the risk-weight category appropriate to the underlying borrower or, if relevant, the guarantor or the nature of the collateral.

Accounting Standards Codification™

In June 2009, the FASB issued Statement No. 168, *The FASB Accounting Standards Codification™ and the Hierarchy of Generally Accepted Accounting Principles* (FAS 168), to establish the FASB Codification as the single source of authoritative nongovernmental U.S. generally accepted accounting principles (U.S. GAAP). The FASB Codification reorganizes existing U.S. accounting and reporting standards issued by the FASB and other related private-sector standard setters, and all guidance contained in the FASB Codification carries an equal level of authority. All previously existing accounting standards documents are superseded as described in FAS 168. All other accounting literature not included in the FASB Codification is nonauthoritative. The FASB Codification can be accessed at <http://asc.fasb.org/>.

The FASB Codification is effective for interim and annual periods ending after September 15, 2009. Therefore, effective for the September 30, 2009, and subsequent FR Y-9 reports, references in the reporting instructions (including these Supplemental Instructions) to specific pre-Codification standards under U.S. GAAP (e.g., FASB Statements of Financial Accounting Standards, FASB Interpretations, Emerging Issues Task Force Issues, and Accounting Principles Board Opinions) should be understood to mean the corresponding reference in the FASB's Accounting Standards Codification.

Calculation of Disallowed Deferred Tax Assets

The amount of deferred tax assets that do not qualify for inclusion in Tier 1 capital based on the capital guidelines are reported in Schedule HC-R, item 9.b, "LESS: Disallowed deferred tax assets." Generally, deferred tax assets that are dependent upon future taxable income are limited to the lesser of: (i) the amount of such deferred tax assets that the bank holding company expects to realize within one year of the calendar quarter-end date, based on its projected future taxable income for that year or (ii) 10% of the amount of the bank holding company's Tier 1 capital.

The reporting instructions for Schedule HC-R, item 9.b includes a section describing the calculation for determining the amount of deferred tax assets that do not qualify for inclusion in

Tier 1 capital. Step (a) of the calculation indicates to start with the amount of Tier 1 capital reported in Schedule HC-R, item 8, "Subtotal." However, for purposes of this calculation, until March 31, 2011, bank holding companies may include (i.e., in addition to the amount reported in Schedule HC-R, item 8) in step (a) the amount of excess restricted core capital elements included in Schedule HC-R, item 10, "Other additions to (deductions from) Tier 1 capital" and reported separately in Notes to the Balance Sheet -- Other, item 1, "Amount of excess restricted core capital elements included in Schedule HC-R, item 10."

Other-Than-Temporary Impairment

When the fair value of an investment is less than its cost basis, the impairment is either temporary or other-than-temporary. To determine whether the impairment is other-than-temporary, a bank holding company must apply other pertinent guidance such as paragraph 16 of FASB Statement No. 115, *Accounting for Certain Investments in Debt and Equity Securities*; FASB Staff Position (FSP) FAS 115-1 and FAS 124-1, *The Meaning of Other-Than-Temporary Impairment and Its Application to Certain Investments*; FSP FAS 115-2 and FAS 124-2, *Recognition and Presentation of Other-Than-Temporary Impairments*; paragraph 6 of Accounting Principles Board Opinion No. 18, *The Equity Method of Accounting for Investments in Common Stock*; Emerging Issues Task Force (EITF) Issue No. 99-20, *Recognition of Interest Income and Impairment on Purchased Beneficial Interests and Beneficial Interests That Continue to Be Held by a Transferor in Securitized Financial Assets*; and FSP EITF 99-20-1, *Amendments to the Impairment Guidance of EITF Issue No. 99-20*.

On January 12, 2009, the FASB issued FSP EITF 99-20-1, *Amendments to the Impairment Guidance of EITF Issue No. 99-20*. This FSP amended EITF Issue No. 99-20 to align its impairment guidance with the guidance in paragraph 16 of FASB Statement No. 115 and related implementation guidance. The FSP is effective for "interim and annual reporting periods ending after December 15, 2008, and shall be applied prospectively. Retrospective application to a prior interim or annual reporting period is not permitted." All bank holding companies, both public and nonpublic, that hold beneficial interests that fall within the scope of EITF Issue No. 99-20 must adopt FSP EITF 99-20-1 for FR Y-9¹ reporting purposes in accordance with the FSP's effective date. Thus, both public and nonpublic bank holding companies should have applied this FSP beginning in their December 31, 2008, reports. Bank holding companies should not apply the guidance in this FSP to the September 30, 2008, or earlier reporting periods.

On April 9, 2009, the FASB issued FSP FAS 115-2 and FAS 124-2, *Recognition and Presentation of Other-Than-Temporary Impairments* (FSP FAS 115-2). This FSP amended the other-than-temporary impairment guidance in several standards (including FASB Statement No. 115, FSP FAS 115-1 and FAS 124-1, and EITF Issue No. 99-20) that applies to investments in debt securities. FSP FAS 115-2 does not apply to investments in securities that meet the definition of an equity security in FASB Statement No. 115. Under FSP FAS 115-2, if a bank holding company intends to sell a debt security or it is more likely than not that it will be

¹ Consolidated Financial Statements for Bank Holding Companies (FR Y-9C), Parent Company Only Financial Statements for Large Bank Holding Companies (FR Y-9LP), Parent Company Only Financial Statements for Small Bank Holding Companies (FR Y-9SP)

required to sell the debt security before recovery of its amortized cost basis, an other-than-temporary impairment has occurred and the entire difference between the security's amortized cost basis and its fair value at the balance sheet date must be recognized in earnings. In these cases, the fair value of the debt security would become its new amortized cost basis. The FSP also provides that if the present value of cash flows expected to be collected on a debt security is less than its amortized cost basis, a credit loss exists. In this situation, if a bank holding company does not intend to sell the security and it is not more likely than not that the bank holding company will be required to sell the debt security before recovery of its amortized cost basis less any current-period credit loss, an other than temporary impairment has occurred. The amount of the total other-than-temporary impairment related to the credit loss must be recognized in earnings, but the amount of the total impairment related to other factors must be recognized in other comprehensive income, net of applicable taxes.

FSP FAS 115-2 is effective for interim and annual reporting periods ending after June 15, 2009. Early adoption of this FSP is permitted for periods ending after March 15, 2009, in accordance with the FSP's effective date and transition provisions. Bank holding companies were expected to adopt FSP FAS 115-2 for FR Y-9 reporting purposes in accordance with the FSP's effective date.

For other-than-temporary impairment losses on held-to-maturity and available-for-sale debt securities that occur during the current calendar year-to-date reporting period, bank holding companies should report the total amount of such losses, the portion recognized in other comprehensive income (before income taxes), and the net impairment losses recognized in earnings in Schedule HI, Memorandum items 17.a, 17.b, and 17.c, respectively. Other-than-temporary impairment losses on held-to-maturity and available-for-sale debt securities that must be recognized in earnings should be included in items 6.a and 6.b, of the FR Y-9C income statement (Schedule HI), respectively. Other-than-temporary impairment losses that are to be recognized in other comprehensive income, net of applicable taxes, should be reported in item 12 of Schedule HI-A, Changes in Bank Equity Capital, and included in item 26.b, "Accumulated other comprehensive income," on the FR Y-9C balance sheet (Schedule HC). For a held-to-maturity debt security on which the bank holding company has recognized an other-than-temporary impairment loss related to factors other than credit loss in other comprehensive income, the bank holding company should report the carrying value of the debt security, as defined in FSP FAS 115-2, in item 2.a of Schedule HC and in column A of Schedule HC-B, Securities. Under the FSP, this carrying value should be the fair value of the debt security as of the date of the most recently recognized other-than-temporary impairment loss adjusted for subsequent accretion of the impairment loss related to factors other than credit loss.

For regulatory capital purposes, any other-than-temporary impairment losses on both held-to-maturity and available-for-sale debt securities related to factors other than credit loss that are reported, net of applicable taxes, in Schedule HC, item 26.b, "Accumulated other comprehensive income," should be included in Schedule HC-R, item 2, together with the net unrealized gains (losses) on available-for-sale securities that are reported in item 2. Furthermore, when determining the regulatory capital limit for deferred tax assets, a bank holding company may, but is not required to, adjust the reported amount of its deferred tax assets for any deferred tax assets arising from other-than-temporary impairment losses reported, net of applicable taxes, in Schedule HC, item 26.b in accumulated other comprehensive income. A bank holding company

must follow a consistent approach over time with respect to this adjustment to the reported amount of deferred tax assets.

In addition, when risk-weighting a held-to-maturity debt security for which an other-than-temporary impairment loss related to factors other than credit loss was previously recognized in other comprehensive income, include the carrying value of the debt security, as described above, in column A of Schedule HC-R, item 35. Then include the pre-tax amount of this impairment loss that has not yet been accreted from accumulated other comprehensive income to the carrying value of the security as a negative number in column B of Schedule HC-R, item 35, and include the amortized cost of the security, as defined in FSP FAS 115-2, in the appropriate risk-weight category column of item 35 (provided the security is not a purchased subordinated security that is not eligible for the ratings-based approach). Under the FSP, this amortized cost is the security's previous amortized cost as of the date of the most recently recognized other-than-temporary impairment loss less the amount of impairment loss recognized in earnings adjusted for subsequent accretion of interest income and payments received on the security.

Extended Net Operating Loss Carryback Period

The Worker, Homeownership, and Business Assistance Act of 2009, which was enacted on November 6, 2009, permits banking organizations and other businesses, excluding those banking organizations that received capital from the U.S. Treasury under the Troubled Asset Relief Program, to elect a net operating loss carryback period of three, four, or five years instead of the usual carryback period of two years for any one tax year ending after December 31, 2007, and beginning before January 1, 2010. For calendar year bank holding companies, this extended carryback period applies to either the 2008 or 2009 tax year. The amount of the net operating loss that can be carried back to the fifth carryback year is limited to 50 percent of the available taxable income for that fifth year, but this limit does not apply to other carryback years.

Under generally accepted accounting principles, bank holding companies may not record the effects of this tax change in their balance sheets and income statements for financial and regulatory reporting purposes until the period in which the law was enacted, i.e., the fourth quarter of 2009. Therefore, bank holding companies should have recognized the effects of this fourth quarter 2009 tax law change on their current and deferred tax assets and liabilities, including valuation allowances for deferred tax assets, in their FR Y-9C report for December 31, 2009. Bank holding companies should not amend their FR Y-9C report for quarters prior to the fourth quarter of 2009 for the effects of the extended net operating loss carryback period.

The Federal Reserve's regulatory capital standards limit the amount of deferred tax assets that are dependent upon future taxable income that can be included in regulatory capital. Deferred tax assets that are dependent upon future taxable income are (a) deferred tax assets arising from deductible temporary differences that exceed the amount of taxes previously paid that a bank holding company could recover through loss carrybacks if the bank holding company's temporary differences (both deductible and taxable) fully reverse at the report date and (b) deferred tax assets arising from operating loss and tax credit carryforwards. A bank holding company with a calendar year fiscal year could have considered the recoverability of taxes paid during the extended carryback period when determining the amount of its deferred tax assets

dependent upon future taxable income for regulatory capital calculation purposes as of December 31, 2009, but may not do so for regulatory capital reporting purposes in its March 31, 2010, and subsequent FR Y-9C reports. In addition, any recognized income tax refund receivable resulting from a net operating loss carryback that remains outstanding as of March 31, 2010, should be reported in Schedule HC-F, item 6, "Other" assets, not in Schedule HC-F, item 2, "Net deferred tax assets."

Treasury Department's Capital Purchase Program

On October 14, 2008, the U.S. Treasury Department announced a Capital Purchase Program (CPP) under the Troubled Asset Relief Program mandated by the Emergency Economic Stabilization Act of 2008 (<http://www.financialstability.gov/latest/hp1207.html>). The CPP was designed to encourage U.S. financial institutions to build capital to buttress the financial strength of the banking system, increase the flow of financing to U.S. businesses and consumers and support the U.S. economy.

For bank holding companies (other than those that are Subchapter S) that are approved for participation in the CPP, the Treasury Department purchased senior perpetual preferred stock and warrants to purchase common stock or senior perpetual preferred stock, depending on whether the bank holding company's common stock is "publicly traded." For such bank holding companies that are not publicly traded, the Treasury Department's intent was to immediately exercise the warrants for senior perpetual preferred stock ("warrant preferred stock"). The senior perpetual preferred stock issued to the Treasury Department, including warrant preferred stock, should be reported on FR Y-9C Schedule HC-M, item 24.a, "Issuances associated with the U.S. Department of Treasury Capital Purchase Program: Senior perpetual preferred stock or similar items," [for the FR Y-9SP, Schedule SC-M, item 23.a] and included in balance sheet (Schedule HC) item 23, "Perpetual preferred stock and related surplus." [For the FR Y-9LP, Schedule PC, item 20.a; for the FR Y-9SP, Schedule SC, item 16.a] Senior perpetual preferred stock issued by bank holding companies to the Treasury Department is cumulative but for regulatory capital purposes is treated and reported the same as noncumulative perpetual preferred stock as an unrestricted core capital element included in Tier 1 capital. It should be included in the amount reported for "Total equity capital" in item 1 of Schedule HC-R, Regulatory Capital, and included in Schedule HC-R, memoranda item 3.a, "Noncumulative perpetual preferred stock."

Warrants issued by a publicly traded bank holding company should be included in equity capital on the balance sheet (Schedule HC) provided the bank holding company has sufficient authorized but unissued shares of the common stock to allow exercise of the warrants and any other necessary shareholder approvals have been obtained. If the bank holding company does not have required shareholder approval, including shareholder approval for sufficient authorized but unissued shares of the common stock subject to the warrants that may be required for settlement, the warrants may be included in equity capital on the balance sheet provided that the bank holding company takes the necessary action to secure sufficient approvals prior to the end of the fiscal quarter in which the warrants are issued. The amount assigned to warrants classified as equity capital should be reported in Schedule HC-M, item 24.b, "Issuances associated with the U.S. Department of Treasury Capital Purchase Program: Warrants to purchase common stock or similar items," [for the FR Y-9SP, Schedule SC-M, item 23.b] and included in Schedule HC,

item 25, “Surplus.” [For the FR Y-9LP, Schedule PC, item 20.c; for the FR Y-9SP, Schedule SC, item 16.b, “Common stock (including related surplus)”] Warrants that are not eligible to be classified as equity capital should also be reported in Schedule HC-M, item 24.b [for the FR Y-9SP, Schedule SC-M, item 23.b) and included in balance sheet item 20, “Other liabilities.” [For the FR Y-9LP, Schedule PC, item 17; for the FR Y-9SP, Schedule SC, item 13]

Proceeds from a bank holding company’s issuance to the Treasury Department of noncumulative perpetual preferred stock during the calendar year-to-date reporting period should be included in Schedule HI-A, item 5.a, “Sale of perpetual preferred stock, gross.” [For the FR Y-9LP, Schedule PI-A, part III, item 9, “Proceeds from issuance of preferred stock.”] Proceeds from warrants eligible to be classified as equity capital during the calendar year-to-date reporting period should be included in Schedule HI-A, item 6.a, “Sale of common stock, gross.” [For the FR Y-9LP, Schedule PI-A, part III, item 7, “Proceeds from issuance of common stock.”]

For bank holding companies that have elected to be taxed under Subchapter S or are organized in mutual form, the full amount of all subordinated debt securities issued to the Treasury Department under the CPP should be reported in Schedule HC, item 19.a, “Subordinated notes and debentures,” and in Schedule HC-M, item 24.a, “Issuances associated with the U.S. Department of Treasury Capital Purchase Program: Senior perpetual preferred stock or similar items.” [For the FR Y-9LP, Schedule PC, item 16, “Subordinated notes and debentures;” for the FR Y-9SP, Schedule SC, item 11, “Long-term borrowings,” and Schedule SC-M, item 23.a, “Issuances associated with the U.S. Department of Treasury Capital Purchase Program: Senior perpetual preferred stock or similar items.”] For regulatory capital purposes, report in Schedule HC-R, item 6.b, “Qualifying restricted core capital elements (other than cumulative perpetual preferred stock),” and in Schedule HC-R, memoranda item 8.d, “Qualifying trust preferred securities,” the portion of such subordinated debt securities that qualify for inclusion in Tier 1 capital based on the risk-based capital guidelines.

Trust Preferred Securities and Limits on Restricted Core Capital Elements

On March 10, 2005, the Federal Reserve announced the amendment of its risk-based capital standards for bank holding companies to allow the continued inclusion of outstanding and prospective issuances of trust preferred securities in the tier 1 capital of bank holding companies, subject to stricter quantitative limits and qualitative standards. The Federal Reserve also revised the quantitative limits applied to the aggregate amount of qualifying cumulative perpetual preferred stock, qualifying trust preferred securities, and Class B and Class C minority interest² (collectively, restricted core capital elements) included in the tier 1 capital of bank holding companies. These new quantitative limits were scheduled to become effective on March 31, 2009. However, on March 23, 2009, the Federal Reserve adopted a rule extending the compliance date for the tighter limits to March 31, 2011 in light of the current stressful financial

² Class B minority interest in consolidated subsidiaries is defined as qualifying cumulative perpetual preferred stock directly issued by a consolidated U.S. depository institution or foreign bank subsidiary. Class C minority interest in consolidated subsidiaries is defined as qualifying common stockholders’ equity or perpetual preferred stock issued by a consolidated subsidiary that is neither a U.S. depository institution nor a foreign bank.

conditions and the severely constrained ability of bank holding companies to raise additional capital in the markets. Nevertheless, it is also prudential and appropriate to recognize the large percentage of bank holding companies currently in compliance with the tighter limits on capital components adopted by the 2005 Board rule and to encourage such bank holding companies to continue to comply with the tighter limits and for other bank holding companies to come into compliance as quickly as feasible in the current financial environment.

Accordingly, and consistent with the new and revised items implemented on FR Y-9C Schedule HC-R for the first quarter of 2009, the instructions for these new and revised items require reporting in accordance with the revised limits to become effective on March 31, 2011, but only requires the exclusion of amounts from Tier 1 or Tier 2 capital that are subject to such exclusion under the quantitative limits under the Board's risk-based capital rule applicable until March 31, 2011. A bank holding company's amount of restricted core capital elements that are includable in Tier 1 capital under the limits applicable until March 31, 2011, but that would be excluded from Tier 1 capital and included in Tier 2 capital under the limits applicable on March 31, 2011, are reported on Schedule HC-R, line item 10, "Other additions to (deductions from) Tier 1 capital," and reported on the Notes to the Balance Sheet—Other, item 1, "Amount of excess restricted core capital elements included in Schedule HC-R, item 10." Refer to the section "Reporting of Qualifying Restricted Core Capital Elements in Tier 1 Capital" beginning on page HC-R-3 of the FR Y-9C reporting instructions for further information.

Treatment of Purchased Subordinated Securities That Are Direct Credit Substitutes Not Eligible for the Ratings-Based Approach

Additional guidance on this topic has been included in the FR Y-9C reporting instructions in June 2009. Bank holding companies should refer to the guidance presented in Schedule HC-R beginning on page HC-R-21.

Measurement of Fair Values in Stressed Market Conditions

The valuation of various assets and liabilities on the balance sheet – including trading assets and liabilities, available-for-sale securities, loans held for sale, assets and liabilities accounted for under the fair value option (which is discussed below), and foreclosed assets – involves the use of fair values. During periods of market stress, the fair values of some financial instruments and nonfinancial assets may decline.

Institutions are reminded that the objective of a fair value measurement is to determine the price that would be received to sell an asset or transfer a liability in an orderly transaction between market participants at the balance sheet date under current market conditions. An orderly transaction is a transaction that assumes exposure to the market for a period prior to the measurement date to allow for marketing activities that are usual and customary for transactions involving such assets or liabilities; it is not a forced transaction (e.g., a forced liquidation or distress sale). This fair value objective is generally applicable to all fair value measurements, whether or not a bank holding company has early adopted FASB Statement No. 157, *Fair Value Measurements* (FAS 157), which is discussed in the Glossary entry for "Fair Value" in the FR Y-9C reporting instructions.

On September 30, 2008, the SEC's Office of the Chief Accountant and the FASB staff jointly issued clarifications that address several fair value measurement questions that have arisen in the current market environment (<http://www.fasb.org/news/2008-FairValue.pdf>). These clarifications are based on the fair value measurement guidance in FAS 157. Bank holding companies should consider these clarifications when measuring fair value for FR Y-9 reporting purposes.

On April 9, 2009, the FASB issued FASB Staff Position No. FAS 157-4, *Determining Fair Value When the Volume and Level of Activity for the Asset or Liability Have Significantly Decreased and Identifying Transactions That Are Not Orderly* (FSP FAS 157-4). This FSP provides additional guidance on determining fair value in accordance with FAS 157 when the volume and level of activity have significantly decreased when compared with normal market activity for an asset or liability (or similar assets or liabilities). According to FSP FAS 157-4, a significant decrease in the volume and level of activity for the asset or liability is an indication that transactions or quoted prices may not be determinative of fair value because in such market conditions there may be increased instances of transactions that are not orderly. In those circumstances, further analysis of transactions or quoted prices is needed, and a significant adjustment to the transactions or quoted prices may be necessary to estimate fair value in accordance with Statement 157.

FSP FAS 157-4 is effective for interim and annual reporting periods ending after June 15, 2009, and shall be applied prospectively. Early adoption of this FSP is permitted for periods ending after March 15, 2009, in accordance with the FSP's effective date and transition provisions. Bank holding companies are expected to adopt FSP FAS 157-4 for FR Y-9 reporting purposes in accordance with the FSP's effective date.

FASB Statement No. 158 on Defined Benefit Postretirement Plans

FASB Statement No. 158, *Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans* (FAS 158), issued in September 2006, requires a bank holding company that sponsors a single-employer defined benefit postretirement plan, such as a pension plan or health care plan, to recognize the funded status of each such plan on its balance sheet. An overfunded plan is recognized as an asset while an underfunded plan is recognized as a liability. As of the end of the fiscal year when a bank holding company initially applies FAS 158, the postretirement plan amounts recognized on the bank holding company's balance sheet before applying FAS 158 must be adjusted to recognize gains or losses, prior service costs or credits, and transition assets or obligations that have not yet been included in the net periodic benefit cost of its plans. These adjustment amounts are recognized directly in equity capital as components of the ending balance of accumulated other comprehensive income (AOCI), net of tax. Thereafter, a bank holding company must recognize certain gains and losses and prior service costs or credits that arise during each reporting period, net of tax, as a component of other comprehensive income (OCI) and, hence, AOCI. Postretirement plan amounts carried in AOCI are adjusted as they are subsequently recognized in earnings as components of the plans' net periodic benefit cost. For further information on accounting for defined benefit postretirement plans, bank holding companies should refer to FAS 158; FASB Statement No. 87,

Employers' Accounting for Pensions (FAS 87); and FASB Statement No. 106, Employers' Accounting for Postretirement Benefits Other Than Pensions (FAS 106).

In addition, according to an interim decision announced by the banking agencies on December 14, 2006, bank holding companies should reverse the effects on AOCI of FAS 158 for regulatory capital purposes, including for purposes of reporting and measuring the numerators and denominators for the leverage and risk-based capital ratios. The intent of the reversal is to neutralize the effect on AOCI of the application of FAS 158 on regulatory capital. Bank holding companies should exclude from regulatory capital any amounts recorded in AOCI resulting from the initial and subsequent application of both the funded status and measurement date provisions of FAS 158. For FR Y-9C reporting purposes, these excluded amounts should be reported in item 4 of Schedule HC-R, Regulatory Capital, together with the accumulated net gains (losses) on cash flow hedges. If the sum of the amounts included in AOCI (Schedule HC, item 26.b) for defined benefit postretirement plans under FAS 158 and for cash flow hedges represents a net gain (i.e., a net increase) in reported equity capital, this sum should be reported as a positive value in item 4 of Schedule HC-R. If the sum represents a net loss (i.e., a decrease) in reported equity capital, it should be reported as a negative number in item 4 of Schedule HC-R.

In addition, when determining the regulatory capital limit for deferred tax assets, a bank holding company may, but is not required to, adjust the amount of its deferred tax assets for any deferred tax assets or liabilities associated with any amounts recorded in AOCI resulting from the application of FAS 158 that are excluded from regulatory capital (and reported in Schedule HC-R, item 4) in accordance with the preceding guidance. A bank holding company must follow a consistent approach over time with respect to such adjustments.

For purposes of reporting and measuring the denominators for the risk-based and leverage ratios, bank holding companies should also adjust their assets for any amounts recorded in AOCI affecting assets resulting from the initial and subsequent application of the funded status and measurement date provisions of FAS 158. Specifically, assets recognized or derecognized as an adjustment to AOCI as part of the incremental effect of applying FAS 158 should be reported as an adjustment to assets in item 42 of Schedule HC-R, column B, and should also be reported in item 26 of Schedule HC-R. For example, derecognition of an asset recorded as an offset to AOCI as part of the initial incremental effect of applying FAS 158 should be recorded as a negative amount in item 42, column B, of Schedule HC-R and as a positive amount in item 42, column F. This amount should also be added back to average total assets for leverage capital purposes by reporting it as a negative number in item 26 of Schedule HC-R. As another example, the portion of a benefit plan surplus asset that is included in Schedule HC, item 26.b as an increase to AOCI and is included in item 42, column A, of Schedule HC-R should be excluded from risk-weighted assets by reporting the amount as a positive number in item 42, column B. This amount should also be deducted from average total assets for leverage capital purposes by reporting the amount as a positive number in item 26 of Schedule HC-R. In addition, the adjustments for purposes of calculating risk-based capital and the leverage ratio described above should be adjusted for subsequent amortization of such amounts from AOCI into earnings.

FASB Interpretation No. 48 on Uncertain Tax Positions

Bank holding companies should continue to follow the guidance on accounting for uncertain tax positions under FASB Interpretation No. 48, that was included in the FR Y-9C Supplemental Instructions for December 31, 2009. These instructions can be accessed via the Federal Reserve's Web site (www.federalreserve.gov/reportforms/supplemental/SI_FR Y9_200912.pdf).

Business Combinations and Noncontrolling (Minority) Interests

Bank holding companies should continue to follow the guidance on accounting for business combinations and noncontrolling (minority) interests under FASB Statements Nos. 141(R) and 160, that was included in the FR Y-9C Supplemental Instructions for September 30, 2009. These instructions can be accessed via the Federal Reserve's Web site (www.federalreserve.gov/reportforms/supplemental/SI_FR Y9_200909.pdf).

Fair Value Measurement and Fair Value Option

Bank holding companies should continue to follow the guidance on fair value measurements under FASB Statement No. 157, *Fair Value Measurements*, and the guidance on implementing the fair value option under FASB Statement No. 159, *The Fair Value Option for Financial Assets and Financial Liabilities*, that was included in the FR Y-9C Supplemental Instructions for June 30, 2009. These instructions can be accessed via the Federal Reserve's Web site (www.federalreserve.gov/reportforms/supplemental/SI_FR Y9_200906.pdf).

FASB Statement No. 123 (Revised 2004) and Shared-Based Payments

Bank holding companies should continue to follow the guidance on accounting for share-based payments under FASB Statement No. 123 (Revised 2004), *Share-Based Payment* (FAS 123(R)), that was included in the FR Y-9C Supplemental Instructions for December 31, 2006. These instructions can be accessed via the Federal Reserve's Web site (http://www.federalreserve.gov/reportforms/supplemental/SI_FR Y9_200612.pdf).

Tobacco Transition Payment Program

Bank holding companies should continue to follow guidance on the tobacco buyout program included in the FR Y-9C Supplemental Instructions for June 30, 2006, which can be accessed via the Federal Reserve's Web site (www.federalreserve.gov/boarddocs/reportforms/supplemental/SI.FR Y9.200606.pdf).

Commitments to Originate and Sell Mortgage Loans

Bank holding companies should continue to follow the guidance provided on this subject in the FR Y-9C Supplemental Instructions provided for December 31, 2005. These Supplemental Instructions can be accessed via the Federal Reserve's Web site (<http://www.federalreserve.gov/reportforms/supplemental/SI.FR Y9.200512.pdf>).

Listing of Revisions

Revisions to the FR Y-9C for March 2010

Report Form

- (1) *Cover Page*. Updated the reporting date to March 31, 2010. Specified format of “Date of Signature” (MM/DD/CCYY).
- (2) *Schedule HI, Memoranda items 17.a, 17.b, and 17.c*. Added new item for “Other-than-temporary impairment losses on held-to-maturity and available-for-sale debt securities:” with breakouts for (a) Total other-than-temporary impairment losses, (b) Portion of losses recognized in other comprehensive income, and (c) Net impairment losses recognized in earnings.
- (3) *Notes to the Income Statement-Other*. Added preprinted caption for “Cumulative effect of the initial application of FAS 167 related to newly consolidated variable interest entities.”
- (4) *Schedule HC-C, item 9*. Added caption “Loans to nondepository financial institutions and other loans:” with breakouts for (a) Loans to nondepository financial institutions, (b)(1) Loans for purchasing or carrying securities (previous item 9.a), and (b)(2) All other loans (previous item 9.b).
- (5) *Schedule HC-K, items 3.a and 3.b*. Renumbered former item 3 as 3.a and revised as “Total loans and leases in domestic offices.” Renumbered former item 3.c as 3.b and revised as “Total loans in foreign offices, Edge and agreement subsidiaries, and IBFs.” Renumbered former items 3.a and 3.b as 3.a.(1) and 3.a.(2).
- (6) *Schedule HC-L, items 1.b.(1) and 1.b.(2)*. Replaced item 1.b, “Credit card lines” with new items 1.b.(1), “Unused consumer credit card lines” and 1.b.(2), “Other unused credit card lines.”
- (7) *Schedule HC-L, items 1.e.(1), 1.e.(2) and 1.e.(3)*. Replaced item 1.e, “Other unused commitments” with new breakouts for (1) Commercial and industrial loans, (2) Loans to financial institutions, and (3) All other unused commitments.
- (8) *Schedule HC-M, items 6.a, 6.b, 6.c, and 6.d*. Added new item “Assets covered by loss-sharing agreements with the FDIC:” with breakouts for (a) Loans and leases, (b) Other real estate owned, (c) Debt securities, and (d) Other assets.
- (9) *Notes to the Balance Sheet-Other*. Added preprinted captions for “Amount of assets included in Schedule HC-R, item 42, Column B, that were booked on-balance-sheet on the implementation date as a result of the bank holding company’s implementation of FAS 167” and for “Amount of ALLL recognized on the implementation date for assets that were booked on-balance-sheet as a result of the bank holding company’s implementation of FAS 167.

Revisions to the FR Y-9C for March 2010:

Instructions Only

- (1) *General Instructions*. Clarified signature representations.
- (2) *Schedule HI, item 5.l*. Added preprinted caption for “gains on bargain purchases” and updated cross-references, and clarified list of inclusions.
- (3) *Schedule HC-C, memoranda item 2*. Corrected cross-reference.
- (4) *Schedule HC-D, memoranda item 9.a.(2)*. Clarified that values should be reported as in item 9, “Other trading assets.”
- (5) *Schedule HC-E, memoranda items 1 and 2*. Revised the instruction to replace the phrase “that are issued in denominations of” with “with balances of.”
- (6) *Schedule HC-F, item 4*. Updated inclusions with reference to “investments in real estate ventures, and clarified exclusion (1).
- (7) *Schedule HC-F, item 6*. Clarified inclusions related to prepaid deposit insurance assessments, accrued interest on securities purchased, and retained interests in accrued interest receivable related to securitized credit cards.
- (8) *Schedule HC-L, item 1*. Clarified definition of unused commitments.
- (9) *Schedule HC-R*. Deleted section for “Treatment of Asset-Backed Commercial Paper Conduits.”
- (10) *Schedule HC-R, item 34*. Corrected cross-reference.

Revisions to the FR Y-9LP for March 2010

Report Form

- (1) *Cover Page*. Updated the reporting date to March 31, 2010. Specified format of “Date of Signature” (MM/DD/CCYY)

Revisions to the FR Y-9C for March 2010:

Instructions Only

- (1) *General Instructions*. Clarified signature representations.

Revisions to the FR Y-11/S for March 2010

Report Forms

- (1) *Cover page*. Updated the reporting date to March 31, 2010.

Report Instructions

- (1) *General Instructions-Negative Entries*. Clarified reporting of negative amounts when negative entries are allowed.
- (2) *Line Item Instructions*. Clarified reporting of negative amounts for line items in schedules

where negative entries are allowed.

- (3) *Schedule IS, item 7.b.* Revised the instructions for noninterest expense pertaining to related organizations to indicate that negative amounts reported in this data item should not be reported as net credit balances in data item 5(b), Noninterest income from related organizations. Paper filers should report negative amounts in parentheses or with a minus (-) sign and electronic filers should report negative amounts with a minus (-) sign.
- (4) *Schedule BS, item 20 and 21.* Clarified reporting of unused commitments.

**SUMMARY OF EDIT CHANGES EFFECTIVE
FOR MARCH 31, 2010, FR Y-9C CHECKLISTS**

FR Y-9C						
<i>(changes listed first by type of change, edit type, and edit number)</i>						
<i>Date of Change</i>	<i>Type of Change</i>	<i>Affected Edit Information</i>				<i>Comments</i>
		<i>Type</i>	<i>Number</i>	<i>Target Item</i>	<i>MDRM</i>	
3/1/2010	Added	Quality	0388	HC-RM9	BHCKG221	
3/1/2010	Added	Quality	0389	HC-RM10	BHCKG222	
3/1/2010	Added	Quality	0390	HC-R43B	BHCE2170	
3/1/2010	Added	Quality	9406	HC-C9aA	BHCKJ454	
3/1/2010	Added	Quality	9406	HC-C9aB	BHDMJ454	
3/1/2010	Added	Quality	9480	HC-L1b2	BHCKJ456	
3/1/2010	Added	Quality	9480	HC-L1e2	BHCKJ458	
3/1/2010	Added	Quality	9480	HC-L1e3	BHCKJ459	
3/1/2010	Added	Quality	9480	HC-M6a	BHCKJ452	
3/1/2010	Added	Quality	9480	HC-M6b	BHCKJ453	
3/1/2010	Added	Quality	9480	HC-M6c	BHCKJ461	
3/1/2010	Added	Quality	9480	HC-M6d	BHCKJ462	
3/1/2010	Added	Quality	9550	HC-RM9	BHCKG221	
3/1/2010	Added	Quality	9560	HC-RM10	BHCKG222	
3/1/2010	Added	Validity	0220	HI-Mem17c	BHCKJ321	
3/1/2010	Added	Validity	0222	HC-M6a	BHCKJ452	
3/1/2010	Added	Validity	0223	HC-M6b	BHCKJ453	
3/1/2010	Added	Validity	0224	HC-M6c	BHCKJ461	
3/1/2010	Added	Validity	2335	HC-C9aB	BHDMJ454	
3/1/2010	Ended	Intraserie	0083	HC-K3c	BHDMF724	
3/1/2010	Ended	Intraserie	0089	HC-K3c	BHDMF724	
3/1/2010	Ended	Quality	0086	HC-K3c	BHDMF724	
3/1/2010	Ended	Quality	0092	HC-K3c	BHDMF724	
3/1/2010	Ended	Quality	7602	NBS2	BHCK5357	
3/1/2010	Ended	Quality	7603	NBS2	TEXT5357	
3/1/2010	Ended	Quality	7604	NBS3	BHCK5358	
3/1/2010	Ended	Quality	7605	NBS3	TEXT5358	
3/1/2010	Revised	Intraserie	0081	HC-K3a1	BHDM3465	
3/1/2010	Revised	Intraserie	0082	HC-K3a2	BHDM3466	

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(changes listed first by type of change, edit type, and edit number)

Date of Change	Type of Change	Affected Edit Information			Comments	
		Type	Number	Target Item		
3/1/2010	Revised	Intraseries	0087	HC-K3a1	BHDM3465	
3/1/2010	Revised	Intraseries	0088	HC-K3a2	BHDM3466	
3/1/2010	Revised	Intraseries	6216	HC-K3b	BHFN3360	
3/1/2010	Revised	Intraseries	6218	HC-K3b	BHFN3360	
3/1/2010	Revised	Intraseries	6302	HC-L1e3	BHCKJ459	Bypass Edit for March 2010
3/1/2010	Revised	Intraseries	6303	HC-L1e3	BHCKJ459	Bypass Edit for March 2010
3/1/2010	Revised	Intraseries	6650	HC-N7B	BHCK5460	
3/1/2010	Revised	Intraseries	6815	HC-R12	BHCKG217	
3/1/2010	Revised	Intraseries	6963	HC-R53aA	BHCK6572	
3/1/2010	Revised	Intraseries	6965	HC-R53aA	BHCK6572	
3/1/2010	Revised	Quality	0084	HC-K3a1	BHDM3465	
3/1/2010	Revised	Quality	0085	HC-K3a2	BHDM3466	
3/1/2010	Revised	Quality	0090	HC-K3a1	BHDM3465	
3/1/2010	Revised	Quality	0091	HC-K3a2	BHDM3466	
3/1/2010	Revised	Quality	0160	HC-CM10dA	BHCKF589	
3/1/2010	Revised	Quality	0161	HC-CM10dB	BHDMF589	
3/1/2010	Revised	Quality	0213	HC-QM2aA	BHCKF261	
3/1/2010	Revised	Quality	0280	HC-B5d1D	BHCKG339	
3/1/2010	Revised	Quality	5887	HC-B6aD	BHCK1741	
3/1/2010	Revised	Quality	6027	HC-CM5b	BHCKC780	
3/1/2010	Revised	Quality	6216	HC-K3b	BHFN3360	
3/1/2010	Revised	Quality	6218	HC-K3b	BHFN3360	
3/1/2010	Revised	Quality	6220	HC-K3a	BHDM3516	
3/1/2010	Revised	Quality	6250	HC-K5	BHCK3368	
3/1/2010	Revised	Quality	6800	HC-R12	BHCKG217	
3/1/2010	Revised	Quality	6970	HC-R53aA	BHCK6572	
3/1/2010	Revised	Quality	9406	HC-C9b1A	BHCK1545	
3/1/2010	Revised	Quality	9406	HC-C9b1B	BHDM1545	
3/1/2010	Revised	Quality	9406	HC-C9b2A	BHCKJ451	
3/1/2010	Revised	Quality	9406	HC-C9b2B	BHDMJ451	
3/1/2010	Revised	Quality	9480	HC-K3a	BHDM3516	
3/1/2010	Revised	Quality	9480	HC-K3a1	BHDM3465	

FR Y-9C

(changes listed first by type of change, edit type, and edit number)

<i>Date of Change</i>	<i>Type of Change</i>	<i>Affected Edit Information</i>				<i>Comments</i>
		<i>Type</i>	<i>Number</i>	<i>Target Item</i>	<i>MDRM</i>	
<i>3/1/2010</i>	<i>Revised</i>	<i>Quality</i>	<i>9480</i>	<i>HC-K3a2</i>	<i>BHDM3466</i>	
<i>3/1/2010</i>	<i>Revised</i>	<i>Quality</i>	<i>9480</i>	<i>HC-K3b</i>	<i>BHFN3360</i>	
<i>3/1/2010</i>	<i>Revised</i>	<i>Quality</i>	<i>9480</i>	<i>HC-L1b1</i>	<i>BHCKJ455</i>	
<i>3/1/2010</i>	<i>Revised</i>	<i>Quality</i>	<i>9480</i>	<i>HC-L1e1</i>	<i>BHCKJ457</i>	
<i>3/1/2010</i>	<i>Revised</i>	<i>Validity</i>	<i>2337</i>	<i>HC-C9b1B</i>	<i>BHDM1545</i>	
<i>3/1/2010</i>	<i>Revised</i>	<i>Validity</i>	<i>2340</i>	<i>HC-C9b2B</i>	<i>BHDMJ451</i>	
<i>3/1/2010</i>	<i>Revised</i>	<i>Validity</i>	<i>2370</i>	<i>HC-C11A</i>	<i>BHCK2123</i>	
<i>3/1/2010</i>	<i>Revised</i>	<i>Validity</i>	<i>2410</i>	<i>HC-C12B</i>	<i>BHDM2122</i>	
<i>3/1/2010</i>	<i>Revised</i>	<i>Validity</i>	<i>2440</i>	<i>HC-CM2</i>	<i>BHCK2746</i>	
<i>3/1/2010</i>	<i>Revised</i>	<i>Validity</i>	<i>3195</i>	<i>HC-N7C</i>	<i>BHCK5461</i>	

**SUMMARY OF EDIT CHANGES EFFECTIVE
FOR MARCH 31, 2010, FR Y-9LP CHECKLISTS**

<i>FR Y-9LP</i>						
<i>(most recent changes listed first by type of change, edit type, and edit number)</i>						
<i>Date of Change</i>	<i>Type of Change</i>	<i>Affected Edit Information</i>				<i>Comments</i>
		<i>Type</i>	<i>Number</i>	<i>Target Item</i>	<i>MDRM</i>	
<i>3/1/2010</i>	<i>Ended</i>	<i>Validity</i>	<i>0407</i>	<i>PC-10</i>	<i>BHCP2170</i>	<i>Changed to quality edit (Q0150)</i>
<i>3/1/2010</i>	<i>Added</i>	<i>Quality</i>	<i>0150</i>	<i>PC-10</i>	<i>BHCP2170</i>	<i>Changed from validity edit (V0407)</i>