

Board of Governors of the Federal Reserve System



Application for Adjustment in the Holding of Federal Reserve Bank Stock

Date of Application

Under the terms and provisions of the Federal Reserve Act, as amended, this stock/mutual savings bank hereby makes application for the adjustment shown below in its holdings of the capital stock of the Federal Reserve Bank of \_\_\_\_\_.

The total deposit liabilities of this mutual savings bank as shown on its most recent Report of Condition (or contemplates reporting after the merger or consolidation on \_\_\_\_\_) is \$ \_\_\_\_\_; or  
Date of Transaction

The capital and surplus of this stock bank as shown on its most recent Report of Condition (or contemplates reporting after the merger or consolidation on \_\_\_\_\_) is as follows—  
Date of Transaction

Table with 2 columns: Description and Amount. Rows include Perpetual preferred stock and related surplus, Common stock, Paid-in surplus, Less: retained earnings and accumulated other comprehensive income, if such combined amount is negative, and TOTAL.

Six-tenth of one percent of the above total deposit liabilities equal to \$ \_\_\_\_\_, or  
Six percent of the above capital and surplus equal to \$ \_\_\_\_\_ (as relevant), and the  
number of shares of Federal Reserve Bank stock at the par value of \$100 each<sup>1</sup> which this bank is required  
to hold is<sup>2</sup> \_\_\_\_\_  
Federal Reserve Bank stock now held \_\_\_\_\_

Number of Shares

This bank, therefore, hereby makes application for:<sup>3,4</sup>

- 1. Additional Federal Reserve Bank stock.....  
or  
2. Cancellation of Federal Reserve Bank stock:  
Shares paid for on or after March 28, 1942 .....  
Shares paid for before March 28, 1942 .....

(Over)

1. One-half of the amount of the bank's subscription shall be paid to the Federal Reserve Bank and the remaining half will be subject to call when deemed necessary by the Board of Governors of the Federal Reserve System.  
2. If six percent of the paid-up capital and surplus, including reserve for dividends payable in common stock amounts to a sum not divisible by 100, the bank is required to hold one additional share of stock for any excess or fractional part of \$100.  
3. Member banks may carry over changes within a calendar year until the cumulative change exceeds the lesser of 15 percent or 100 shares of Reserve Bank

stock. However, any change required by a member bank's capital and surplus, as shown on its Report of Condition as of December 31 of each year, must be applied for even if the change is less than 100 shares of Reserve Bank stock and less than 15 percent of the Reserve Bank stock held by the member bank.  
4. Cross out item 2 if application is for an increase in holdings of Federal Reserve Bank stock; cross out item 1 if the application is for a reduction in holdings of Federal Reserve Bank stock.

Public reporting burden for this collection of information is estimated to average 0.5 hours per response, including the time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Secretary, Board

of Governors of the Federal Reserve System, Washington, DC 20551; and to the Office of Management and Budget, Paperwork Reduction Project (7100-0042), Washington, DC 20503. The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to a collection of information unless it displays a currently valid OMB control number.

# Application for Adjustment in the Holding of Federal Reserve Bank Stock—Continued

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We have read this form and certify that to the best of our knowledge and belief the information given is true, accurate, and complete.

\_\_\_\_\_  
Legal Name of Bank

\_\_\_\_\_  
City or Town and State

\_\_\_\_\_  
ABA Number

\_\_\_\_\_  
Name of President or Vice President

By \_\_\_\_\_  
Signature of President or Vice President

\_\_\_\_\_  
Name of Treasurer, Cashier, or Secretary

Attest: \_\_\_\_\_  
Signature of Treasurer, Cashier, or Secretary