

# APPLICATION FOR ADJUSTMENT IN HOLDING OF FEDERAL RESERVE BANK STOCK

\_\_\_\_\_  
(Date of Application)

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D.C. 20551; and to the Office of Management and Budget, Paperwork Reduction Project (7100-0042), Washington, D.C. 20503. The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to a collection of information unless it displays a currently valid OMB control number.

Under the terms and provisions of the Federal Reserve Act, as amended, this bank hereby makes application for the adjustment shown below in its holdings of the capital stock of the Federal Reserve Bank of \_\_\_\_\_.

The capital and surplus of this bank as shown on its most recent Report of Condition is as follows—

Capital stock (par or stated value, unless not fully paid in, in which case show the amount paid in):

Common stock ..... \$ \_\_\_\_\_

Preferred stock (including sinking fund preferred stock) ..... \_\_\_\_\_

Paid-in surplus ..... \_\_\_\_\_

Less: aggregate of retained earnings, gains (losses) on securities available-for-sale, and foreign  
currency translation gains or losses, if such aggregate is a deficit ..... \_\_\_\_\_

TOTAL ..... \_\_\_\_\_

\_\_\_\_\_  
*Number of Shares*

Six percent of the above capital and surplus amounts to \$ \_\_\_\_\_, and the number of shares of  
Federal Reserve Bank stock at the par value of \$100 each<sup>1</sup> which this bank is required to hold is<sup>2</sup> \_\_\_\_\_

Federal Reserve Bank stock now held ..... \_\_\_\_\_

This bank, therefore, hereby makes application for:<sup>3,4</sup>

1. Additional Federal Reserve Bank stock ..... \_\_\_\_\_

or

2. Cancellation of Federal Reserve Bank stock:

Shares paid for on or after March 28, 1942 ..... \_\_\_\_\_

Shares paid for before March 28, 1942 ..... \_\_\_\_\_

We have read this form and certify that to the best of our knowledge and belief the information given is true, accurate, and complete.

\_\_\_\_\_  
Legal Name of Bank

\_\_\_\_\_  
City or Town and State

\_\_\_\_\_  
ABA Number (optional)

By \_\_\_\_\_, *President or Vice President*

Attest: \_\_\_\_\_, *Cashier or Secretary*

1. One-half of the amount of the bank's subscription shall be paid to the Federal Reserve Bank and the remaining half will be subject to call when deemed necessary by the Board of Governors of the Federal Reserve System.

2. If six percent of the paid-up capital and surplus, including reserve for dividends payable in common stock amounts to a sum not divisible by 100, the bank is required to hold one additional share of stock for any excess or fractional part of \$100.

3. Member banks may carry over changes within a calendar year until the cumula-

tive change exceeds the lesser of 15 percent or 100 shares of Reserve Bank stock. However, any change required by a member bank's capital and surplus, as shown on its Report of Condition as of December 31 of each year, must be applied for even if the change is less than 100 shares of Reserve Bank stock and less than 15 percent of the Reserve Bank stock held by the member bank.

4. Cross out item 2 if application is for an increase in holdings of Federal Reserve Bank stock; cross out item 1 if the application is for a reduction in holdings of Federal Reserve Bank stock.

This application should be sent to the FEDERAL RESERVE BANK of your district.

Relationship of FR 2056 Items to Balance Sheet Items on the  
Quarterly Report of Condition (FFIEC 031 and 041)

FR 2056	FFIEC 031 and 041
1. Common stock	Schedule RC, Item 24
2. Preferred stock (including sinking fund preferred stock) <sup>1</sup>	Schedule RC, Item 23, and amount of sinking fund preferred stock, if any, included in Schedule RC, Item 19 (do not include capital notes)
3. Paid-in-Surplus	Schedule RC, Item 25
4. Less: aggregate of retained earnings, gains (losses) on securities available-for-sale, and foreign currency translation gains or losses, if such aggregate is a deficit	Less: Schedule RC, Item 26.a and part of item 26.b if such aggregate is a deficit
TOTAL	TOTAL

<sup>1</sup> Sinking Fund preferred stock, if any, does not qualify as tier one capital and is not reported under "Perpetual preferred stock and related surplus" (Schedule RC, Item 23 of FFIEC 031 and 041), but is included along with capital notes under "Subordinated notes and debentures" (Schedule RC, Item 19 of FFIEC 031 and 041).