

Report Forms for Central Bank Survey of Foreign Exchange and Derivatives Market Activity

Turnover Survey Financial Firms

**FR 3036
OMB No. 7100-0285**

This report is authorized by law [12 U.S.C. §§ 248(a)(2), 353-359, and 3105(c)]. Your voluntary cooperation in submitting this report is needed to make the results comprehensive, accurate and timely. The Federal Reserve may not conduct or sponsor, and an organization is not required to respond to, a collection of information unless it displays a currently valid OMB control number. The Federal Reserve System regards the individual institution information provided by each respondent as confidential [5 U.S.C. § 552(b)(4)]. If it should be determined that any information collected on this form must be released, other than in the aggregate in ways that will not reveal the amounts reported by any one institution, respondents will be notified.

Public reporting burden for this collection of information is estimated to be 50 hours per response, including time to gather and maintain data in the proper form, to review instructions and to complete the information collection. Send comments regarding this burden estimate to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551; and to the Office of Management and Budget, Paperwork Reduction Project, (71000-0285), Washington, DC 20503.

Table A1: Financial Firms

Central Bank Survey of Foreign Exchange and
Derivatives Market Activity

FOREIGN EXCHANGE CONTRACTS ¹
Turnover in nominal or notional principal amounts in April 2001
(in millions of USD)

Instruments	USD against							
	EUR	JPY	GBP	CHF	CAD	AUD	Other ²	TOT
SPOT ³								
with reporting dealers	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
OUTRIGHT FORWARDS ⁴								
with reporting dealers	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
Maturities								
seven days or less	-	-	-	-	-	-	-	-
over seven days and up to one year	-	-	-	-	-	-	-	-
over one year	-	-	-	-	-	-	-	-
FOREIGN EXCHANGE SWAPS ⁵								
with reporting dealers	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
Maturities								
seven days or less	-	-	-	-	-	-	-	-
over seven days and up to one year	-	-	-	-	-	-	-	-
over one year	-	-	-	-	-	-	-	-

¹ All transactions involving exposure to more than one currency, whether in interest rates or exchange rates. ² See also table A3 for a more detailed breakdown of total turnover in "other" currencies. ³ Excluding "tomorrow/next day" transactions. ⁴ Including non-deliverable forwards and other contracts-for-diff

⁵ A swap is considered to be a single transaction in that the two legs are not counted separately. Including "tomorrow/next day" transactions.

Table A2: Financial Firms

Central Bank Survey of Foreign Exchange and
Derivatives Market Activity

FOREIGN EXCHANGE CONTRACTS ¹
Turnover in nominal or notional principal amounts in April 2001
(in millions of USD)

Instruments	EUR against							RESI-	GRAND
	JPY	GBP	CHF	CAD	AUD	Other ²	TOT	DUAL ³	TOTAL
SPOT ³									
with reporting dealers	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
OUTRIGHT FORWARDS ⁴									
with reporting dealers	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
Maturities									
seven days or less	-	-	-	-	-	-	-	-	-
over seven days and up to one year	-	-	-	-	-	-	-	-	-
over one year	-	-	-	-	-	-	-	-	-
FOREIGN EXCHANGE SWAPS ⁵									
with reporting dealers	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
Maturities									
seven days or less	-	-	-	-	-	-	-	-	-
over seven days and up to one year	-	-	-	-	-	-	-	-	-
over one year	-	-	-	-	-	-	-	-	-

¹ All transactions involving exposure to more than one currency, whether in interest rates or exchange rates. ² See also table A3 for a more detailed breakdown of total turnover in "other" and "residual" currencies. ³ Excluding "tomorrow/next day" transactions. ⁴ Including non-deliverable forwards and other contracts-for-differences. ⁵ A swap is considered to be a single transaction in that the two legs are not counted separately. Including "tomorrow/next day" transactions.

Table A3: Financial Firms

Central Bank Survey of Foreign Exchange and
Derivatives Market ActivityFOREIGN EXCHANGE CONTRACTS ¹
Turnover in nominal or notional principal amounts in April 2001
(in millions of USD)

Instruments	Total turnover in listed currencies against all other currencies ²																					
	BRL	CNY	CZK	DKK	HKD	HUF	IDR	INR	KRW	MXN	NOK	NZD	PHP	PLN	RUB	SEK	SGD	THB	TRL	TWD	ZAR	
SPOT ³																						
with reporting dealers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OUTRIGHT FORWARDS ⁴																						
with reporting dealers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maturities																						
seven days or less	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over seven days and up to one y	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over one year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FOREIGN EXCHANGE SWAPS ⁵																						
with reporting dealers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maturities																						
seven days or less	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over seven days and up to one y	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over one year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ All transactions involving exposure to more than one currency, whether in interest rates or exchange rates. ² Only transactions which are included in the columns "residual" in tables A1 and A2. ³ Excluding "tomorrow/next day" transactions. ⁴ Including non-deliverable forwards and other contracts-for-differences. ⁵ A swap be a single transaction in that the two legs are not counted separately. Including "tomorrow/next day"

Table A4: Financial Firms

**Central Bank Survey of Foreign Exchange and
Derivatives Market Activity**

FOREIGN EXCHANGE CONTRACTS ¹
Turnover in nominal or notional principal amounts in April 2001
(in millions of USD)

Instruments	USD against							
	EUR	JPY	GBP	CHF	CAD	AUD	Other ²	TOT
CURRENCY SWAPS ³								
with reporting dealers	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
OTC OPTIONS ⁴								
Sold								
with reporting dealers	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
Bought								
with reporting dealers	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
TOTAL OTC OPTIONS	-	-	-	-	-	-	-	-
TOTAL FX CONTRACTS	-	-	-	-	-	-	-	-

¹ All transactions involving exposure to more than one currency, whether in interest rates or exchange rates. ² See also table A6 for a more detailed breakdown of total turnover in "other" currencies. ³ A swap is considered to be a single transaction in that the two legs are not counted separately.

⁴ Including currency warrants and multicurrency swaptions.

Table A5: Financial Firms

Central Bank Survey of Foreign Exchange and
Derivatives Market Activity

FOREIGN EXCHANGE CONTRACTS ¹
Turnover in nominal or notional principal amounts in April 2001
(in millions of USD)

Instruments	EUR against							RESI-	GRANE
	JPY	GBP	CHF	CAD	AUD	Other ²	TOT	DUAL ²	TOTAL
CURRENCY SWAPS ³									
with reporting dealers	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
OTC OPTIONS ⁴									
Sold									
with reporting dealers	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
Bought									
with reporting dealers	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
TOTAL OTC OPTIONS	-	-	-	-	-	-	-	-	-
TOTAL FX CONTRACTS	-	-	-	-	-	-	-	-	-
Memorandum item:									
Other products ⁵									

¹ All transactions involving exposure to more than one currency, whether in interest rates or exchange rates. ² See also table A6 for a more detailed breakdown of total turnover in "other" and "residual" currencies. ³ A swap is considered to be a single transaction in that the two legs are not counted separately.

⁴ Including currency warrants and multicurrency swaptions. ⁵ Any instrument where the transaction is highly leveraged and/or the notional amount is highly variable and where a decomposition into individual plain vanilla components is impractical or impossible.

Table A6: Financial Firms

Central Bank Survey of Foreign Exchange and
Derivatives Market Activity

FOREIGN EXCHANGE CONTRACTS ¹
Turnover in nominal or notional principal amounts in April 2001
(in millions of USD)

Instruments	Total turnover involving the following currencies ²																					
	BRL	CNY	CZK	DKK	HKD	HUF	IDR	INR	KRW	MXN	NOK	NZD	PHP	PLN	RUB	SEK	SGD	THB	TRL	TWD	ZAR	
CURRENCY SWAPS ³																						
with reporting dealers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OTC OPTIONS ⁴																						
Sold																						
with reporting dealers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bought																						
with reporting dealers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTC OPTIONS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL FX CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ All transactions involving exposure to more than one currency, whether in interest rates or exchange rates. ² Only transactions which are included in the "residual" in tables A4 and A5. ³ A swap is considered to be a single transaction in that the two legs are not counted separately. ⁴ Including currency and multicurrency swaptions.

Table B1: Financial Firms

Central Bank Survey of Foreign Exchange and
Derivatives Market Activity

SINGLE-CURRENCY INTEREST RATE DERIVATIVES ¹
Turnover in nominal or notional principal amounts in April 2001
(in millions of USD)

Instruments	USD	EUR	JPY	GBP	CHF	CAD	AUD	DKK	HKD	IDR	MXN	NOK	NZD	SEK	SGD	THB	OTH	TOT
FORWARD RATE AGREEMENTS																		
with reporting dealers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
with other financial institut	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
with non-financial custome	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SWAPS ²																		
with reporting dealers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
with other financial institut	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
with non-financial custome	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ All transactions where all the legs are exposed to one and only one currency's interest rate, including all fixed/floating and floating/floating interest rate contracts. ² A swap is considered to be a single transaction in that the two legs are not counted separately.

Table B2: Financial Firms

Central Bank Survey of Foreign Exchange and
Derivatives Market Activity

SINGLE-CURRENCY INTEREST RATE DERIVATIVES ¹
Turnover in nominal or notional principal amounts in April 2001
(in millions of USD)

Instruments	USD	EUR	JPY	GBP	CHF	CAD	AUD	DKK	HKD	IDR	MXN	NOK	NZD	SEK	SGD	THB	OTH	TOT
OTC OPTIONS																		
Sold																		
with reporting dealers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
with other financial institut	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
with non-financial custome	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bought																		
with reporting dealers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
with other financial institut	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
with non-financial custome	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- cross-border	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTC OPTIONS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Memorandum item:																		
Other products ²																		

¹ All transactions where all the legs are exposed to one and only one currency's interest rate, including all fixed/floating and floating/floating single-currency interest rate contracts. ² Any instrument where the transaction is highly leveraged and/or the notional amount is variable and where a decomposition into individual plain vanilla com is impractical or impossible.

PART III

Data on forward contracts for differences

Please provide data on turnover of forward contracts where only the difference between the contracted forward outright rate and the prevailing spot rate is settled at maturity. Examples of these contracts are non-deliverable forwards (i.e., forward FX contracts which do not require physical delivery of a non-convertible currency) and other forward contracts for differences. The data are required with the following breakdown by currency groups:

	G10 currencies only ¹	Non-G10 currencies ² In Asia	Non-G10 currencies In Latin America	Non-G10 currencies In Europe	Non-G-10 currencies Other
Turnover of forward contracts for differences (in millions of U.S. dollars)					

¹ Contracts that only involve G10 currencies on both side of the transaction

² Contracts that involve G10 currencies only on one side of the transaction or non-G10 currencies on both sides of the transaction

Report Forms for Central Bank Survey of Foreign Exchange and Derivatives Market Activity

Turnover Survey Brokers

**FR 3036
OMB No. 7100-0285**

This report is authorized by law [12 U.S.C. §§ 248(a)(2), 353-359, and 3105(c)]. Your voluntary cooperation in submitting this report is needed to make the results comprehensive, accurate and timely. The Federal Reserve may not conduct or sponsor, and an organization is not required to respond to, a collection of information unless it displays a currently valid OMB control number. The Federal Reserve System regards the individual institution information provided by each respondent as confidential [5 U.S.C. § 552(b)(4)]. If it should be determined that any information collected on this form must be released, other than in the aggregate in ways that will not reveal the amounts reported by any one institution, respondents will be notified.

Public reporting burden for this collection of information is estimated to be 50 hours per response, including time to gather and maintain data in the proper form, to review instructions and to complete the information collection. Send comments regarding this burden estimate to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551; and to the Office of Management and Budget, Paperwork Reduction Project, (71000-0285), Washington, DC 20503.

Table A1: Brokers

**Central Bank Survey of Foreign Exchange and
Derivatives Market Activity**

FOREIGN EXCHANGE CONTRACTS ¹
Turnover in nominal or notional principal amounts in April 2001
(in millions of USD)

Instruments	USD against							
	EUR	JPY	GBP	CHF	CAD	AUD	Other ²	TOT
SPOT ³								
trades between two dealers in the U.S.	-	-	-	-	-	-	-	-
trades between a dealer in the U.S. and a dealer abroad	-	-	-	-	-	-	-	-
trades between dealers abroad	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
OUTRIGHT FORWARDS ⁴								
trades between two dealers in the U.S.	-	-	-	-	-	-	-	-
trades between a dealer in the U.S. and a dealer abroad	-	-	-	-	-	-	-	-
trades between dealers abroad	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
Maturities								
seven days or less	-	-	-	-	-	-	-	-
over seven days and up to one year	-	-	-	-	-	-	-	-
over one year	-	-	-	-	-	-	-	-
FOREIGN EXCHANGE SWAPS ⁵								
trades between two dealers in the U.S.	-	-	-	-	-	-	-	-
trades between a dealer in the U.S. and a dealer abroad	-	-	-	-	-	-	-	-
trades between dealers abroad	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
Maturities								
seven days or less	-	-	-	-	-	-	-	-
over seven days and up to one year	-	-	-	-	-	-	-	-
over one year	-	-	-	-	-	-	-	-

¹ All transactions involving exposure to more than one currency, whether in interest rates or exchange rates. ² See also table A3 for a more detailed breakdown of total turnover in "other" currencies. ³ Excluding "tomorrow/next day" transactions. ⁴ Including non-deliverable forwards and other contracts-for-diff

⁵ A swap is considered to be a single transaction in that the two legs are not counted separately. Including "tomorrow/next day" transactions.

Table A2: Brokers

Central Bank Survey of Foreign Exchange and
Derivatives Market Activity

FOREIGN EXCHANGE CONTRACTS ¹
Turnover in nominal or notional principal amounts in April 2001
(in millions of USD)

Instruments	EUR against							RESI-	GRAND
	JPY	GBP	CHF	CAD	AUD	Other ²	TOT	DUAL ²	TOTAL
SPOT ³									
trades between two dealers in the U.S.	-	-	-	-	-	-	-	-	-
trades between a dealer in the U.S. and a dealer abroad	-	-	-	-	-	-	-	-	-
trades between dealers abroad	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
OUTRIGHT FORWARDS ⁴									
trades between two dealers in the U.S.	-	-	-	-	-	-	-	-	-
trades between a dealer in the U.S. and a dealer abroad	-	-	-	-	-	-	-	-	-
trades between dealers abroad	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
Maturities									
seven days or less	-	-	-	-	-	-	-	-	-
over seven days and up to one year	-	-	-	-	-	-	-	-	-
over one year	-	-	-	-	-	-	-	-	-
FOREIGN EXCHANGE SWAPS ⁵									
trades between two dealers in the U.S.	-	-	-	-	-	-	-	-	-
trades between a dealer in the U.S. and a dealer abroad	-	-	-	-	-	-	-	-	-
trades between dealers abroad	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
Maturities									
seven days or less	-	-	-	-	-	-	-	-	-
over seven days and up to one year	-	-	-	-	-	-	-	-	-
over one year	-	-	-	-	-	-	-	-	-

¹ All transactions involving exposure to more than one currency, whether in interest rates or exchange rates. ² See also table A3 for a more detailed breakdown of total turnover in "other" and "residual" currencies. ³ Excluding "tomorrow/next day" transactions. ⁴ Including non-deliverable forwards and other contracts-for-differences. ⁵ A swap is considered to be a single transaction in that the two legs are not counted separately. Including "tomorrow/next day" transactions.

Table A3: Brokers

Central Bank Survey of Foreign Exchange and
Derivatives Market ActivityFOREIGN EXCHANGE CONTRACTS ¹
Turnover in nominal or notional principal amounts in April 2001
(in millions of USD)

Instruments	Total turnover in listed currencies against all other currencies ²																					
	BRL	CNY	CZK	DKK	HKD	HUF	IDR	INR	KRW	MXN	NOK	NZD	PHP	PLN	RUB	SEK	SGD	THB	TRL	TWD	ZAR	
SPOT ³																						
trades between two dealers in the U.S.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
trades between a dealer in the U.S. and a dealer abroad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
trades between dealers abroad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OUTRIGHT FORWARDS ⁴																						
trades between two dealers in the U.S.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
trades between a dealer in the U.S. and a dealer abroad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
trades between dealers abroad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maturities																						
seven days or less	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over seven days and up to one year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over one year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FOREIGN EXCHANGE SWAPS ⁵																						
trades between two dealers in the U.S.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
trades between a dealer in the U.S. and a dealer abroad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
trades between dealers abroad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maturities																						
seven days or less	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over seven days and up to one year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over one year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ All transactions involving exposure to more than one currency, whether in interest rates or exchange rates. ² Only transactions which are included in the col "residual" in tables A1 and A2. ³ Excluding "tomorrow/next day" transactions. ⁴ Including non-deliverable forwards and other contracts-for-differences. ⁵ A be a single transaction in that the two legs are not counted separately. Including "tomorrow/next day"

Table A4: Brokers

Central Bank Survey of Foreign Exchange and
Derivatives Market Activity

FOREIGN EXCHANGE CONTRACTS ¹
Turnover in nominal or notional principal amounts in April 2001
(in millions of USD)

Instruments	USD against							TOT
	EUR	JPY	GBP	CHF	CAD	AUD	Other ²	
CURRENCY SWAPS ³								
trades between two dealers in the U.S.	-	-	-	-	-	-	-	-
trades between a dealer in the U.S. and a dealer abroad	-	-	-	-	-	-	-	-
trades between dealers abroad	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
OTC OPTIONS ⁴								
trades between two dealers in the U.S.	-	-	-	-	-	-	-	-
trades between a dealer in the U.S. and a dealer abroad	-	-	-	-	-	-	-	-
trades between dealers abroad	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
TOTAL FX CONTRACTS	-	-	-	-	-	-	-	-

¹ All transactions involving exposure to more than one currency, whether in interest rates or exchange rates. ² See also table A6 for a more detailed breakdown of total turnover in "other" currencies. ³ A swap is considered to be a single transaction in that the two legs are not counted separately.

⁴ Including currency warrants and multicurrency swaptions.

Table A5: Brokers

Central Bank Survey of Foreign Exchange and
Derivatives Market Activity

FOREIGN EXCHANGE CONTRACTS ¹
Turnover in nominal or notional principal amounts in April 2001
(in millions of USD)

Instruments	EUR against							RESI-	GRAND
	JPY	GBP	CHF	CAD	AUD	Other ²	TOT	DUAL	TOTAL
CURRENCY SWAPS ³									
trades between two dealers in the U.S.	-	-	-	-	-	-	-	-	-
trades between a dealer in the U.S. and a dealer abroad	-	-	-	-	-	-	-	-	-
trades between dealers abroad	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
OTC OPTIONS ⁴									
trades between two dealers in the U.S.	-	-	-	-	-	-	-	-	-
trades between a dealer in the U.S. and a dealer abroad	-	-	-	-	-	-	-	-	-
trades between dealers abroad	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
TOTAL FX CONTRACTS									
Memorandum items:									
Other products ⁵									

¹ All transactions involving exposure to more than one currency, whether in interest rates or exchange rates. ² See also table A6 for a more detailed breakdown of total turnover in "other" and "residual" currencies. ³ A swap is considered to be a single transaction in that the two legs are not counted separately.

⁴ Including currency warrants and multicurrency swaptions. ⁵ Any instrument where the transaction is highly leveraged and/or the notional amount is variable and where a decomposition into individual plain vanilla components is impractical or impossible.

Table A6: Brokers

Central Bank Survey of Foreign Exchange and
Derivatives Market Activity

FOREIGN EXCHANGE CONTRACTS¹
Turnover in nominal or notional principal amounts in April 2001
(in millions of USD)

Instruments	Total turnover involving the following currencies ²																					
	BRL	CNY	CZK	DKK	HKD	HUF	IDR	INR	KRW	MXN	NOK	NZD	PHP	PLN	RUB	SEK	SGD	THB	TRL	TWD	ZAR	
CURRENCY SWAPS³																						
trades between two dealers in the U.S.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
trades between a dealer in the U.S. and a dealer abroad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
trades between dealers abroad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OTC OPTIONS⁴																						
trades between two dealers in the U.S.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
trades between a dealer in the U.S. and a dealer abroad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
trades between dealers abroad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL FX CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ All transactions involving exposure to more than one currency, whether in interest rates or exchange rates. ² Only transactions which are included in the column and "residual" in tables A4 and A5. Direct offshore cross-trades between two currencies listed in this table should be reported in both of the relevant currency columns. ³ Excluding "tomorrow/next day" transactions. ⁴ Including non-deliverable forwards and other contracts-for-differences. ⁵ A swap is considered to be a single-trade that the two legs are not counted separately. Including "tomorrow/next day" transactions.

Table B1: Brokers

Central Bank Survey of Foreign Exchange and
Derivatives Market Activity

SINGLE-CURRENCY INTEREST RATE DERIVATIVES ¹
Turnover in nominal or notional principal amounts in April 2001
(in millions of USD)

Instruments	USD	EUR	JPY	GBP	CHF	CAD	AUD	DKK	HKD	IDR	MXN	NOK	NZD	SEK	SGD	THB	OTH	TOT
FORWARD RATE AGREEMENTS																		
trades between two dealers in the U.S.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
trades between a dealer in the U.S. and a dealer abroad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
trades between dealers abroad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SWAPS ²																		
trades between two dealers in the U.S.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
trades between a dealer in the U.S. and a dealer abroad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
trades between dealers abroad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ All transactions where all the legs are exposed to one and only one currency's interest rate, including all fixed/floating and floating/floating interest rate contracts. ² A swap is considered to be a single transaction in that the two legs are not counted separately.

Table B2: Brokers

Central Bank Survey of Foreign Exchange and
Derivatives Market Activity

SINGLE-CURRENCY INTEREST RATE DERIVATIVES ¹
Turnover in nominal or notional principal amounts in April 2001
(in millions of USD)

Instruments	USD	EUR	JPY	GBP	CHF	CAD	AUD	DKK	HKD	IDR	MXN	NOK	NZD	SEK	SGD	THB	OTH	TOT
OTC OPTIONS																		
trades between two dealers in the U.S.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
trades between a dealer in the U.S. and a dealer abroad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
trades between dealers abroad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Memorandum item:																		
Other products ²																		

¹ All transactions where all the legs are exposed to one and only one currency's interest rate, including all fixed/floating and floating/floating single-currency interest rate contracts. ² Any instrument where the transaction is highly leveraged and/or the notional amount is variable and where a decomposition into individual plain vanilla components is impractical or impossible.

PART III

Data on forward contracts for differences

Please provide data on turnover of forward contracts where only the difference between the contracted forward outright rate and the prevailing spot rate is settled at maturity. Examples of these contracts are non-deliverable forwards (i.e., forward FX contracts which do not require physical delivery of a non-convertible currency) and other forward contracts for differences. The data are required with the following breakdown by currency groups:

	G10 currencies only ¹	Non-G10 currencies ² In Asia	Non-G10 currencies In Latin America	Non-G10 currencies In Europe	Non-G-10 currencies Other
Turnover of forward contracts for differences (in millions of U.S. dollars)					

¹ Contracts that only involve G10 currencies on both side of the transaction

² Contracts that involve G10 currencies only on one side of the transaction or non-G10 currencies on both sides of the transaction

**Report Forms for
Central Bank Survey of Foreign Exchange
and Derivatives Market Activity**

**Derivatives Outstanding Survey
For those who report on the Semiannual Report of Derivatives
Activity (FR2436)**

**FR 3036
OMB No. 7100-0285**

This report is authorized by law [12 U.S.C. §§ 248(a)(2), 353-359, and 3105(c)]. Your voluntary cooperation in submitting this report is needed to make the results comprehensive, accurate and timely. The Federal Reserve may not conduct or sponsor, and an organization is not required to respond to, a collection of information unless it displays a currently valid OMB control number. The Federal Reserve System regards the individual institution information provided by each respondent as confidential [5 U.S.C. § 552(b)(4)]. If it should be determined that any information collected on this form must be released, other than in the aggregate in ways that will not reveal the amounts reported by any one institution, respondents will be notified.

Public reporting burden for this collection of information is estimated to be 15 hours per response, including time to gather and maintain data in the proper form, to review instructions and to complete the information collection. Send comments regarding this burden estimate to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551; and to the Office of Management and Budget, Paperwork Reduction Project, (71000-0285), Washington, DC 20503.

**REGULAR OTC DERIVATIVES MARKET STATISTICS
AT END-JUNE 2001**

FOREIGN-EXCHANGE, INTEREST RATE CREDIT AND "OTHER" DERIVATIVES ¹
Nominal or notional principal amounts outstanding
(in millions of USD)

Instruments	Foreign exchange contracts	Single-currency interest rate derivatives	Credit derivatives	Other derivatives ¹
FORWARDS AND SWAPS				
with reporting dealers			-	-
with other financial institutions			-	-
with non-financial customers			-	-
TOTAL			-	-
OTC OPTIONS				
Sold				
with reporting dealers			-	-
with other financial institutions			-	-
with non-financial customers			-	-
TOTAL			-	-
Bought				
with reporting dealers			-	-
with other financial institutions			-	-
with non-financial customers			-	-
TOTAL			-	-
TOTAL OTC OPTIONS			-	-
TOTAL CONTRACTS			-	-
Memorandum Items:				
Gross positive market values			-	-
Gross negative market values			-	-
Other products ²				
Notional amounts outstanding	-	-		
Gross positive market values	-	-		
Gross negative market values	-	-		

¹ Any instrument which does not involve an exposure to foreign exchange, interest rate, equity, commodity or credit risk.

² Any instrument where the transaction is highly leveraged and/or the notional amount is variable and where a decomposition into individual plain vanilla components is impractical or impossible.

**Report Forms for
Central Bank Survey of Foreign Exchange
and Derivatives Market Activity**

**Derivatives Outstanding Survey
For those who do not report on the Semiannual Report of
Derivatives Activity (FR2436)**

**FR 3036
OMB No. 7100-0285**

This report is authorized by law [12 U.S.C. §§ 248(a)(2), 353-359, and 3105(c)]. Your voluntary cooperation in submitting this report is needed to make the results comprehensive, accurate and timely. The Federal Reserve may not conduct or sponsor, and an organization is not required to respond to, a collection of information unless it displays a currently valid OMB control number. The Federal Reserve System regards the individual institution information provided by each respondent as confidential [5 U.S.C. § 552(b)(4)]. If it should be determined that any information collected on this form must be released, other than in the aggregate in ways that will not reveal the amounts reported by any one institution, respondents will be notified.

Public reporting burden for this collection of information is estimated to be 60 hours per response, including time to gather and maintain data in the proper form, to review instructions and to complete the information collection. Send comments regarding this burden estimate to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551; and to the Office of Management and Budget, Paperwork Reduction Project, (71000-0285), Washington, DC 20503.

Table 1: Financial Firms

Central Bank Survey of Foreign Exchange and
Derivatives Market Activity

FOREIGN EXCHANGE AND GOLD CONTRACTS ¹
Nominal or notional principal amounts outstanding at end-June 2001
(in millions of USD)

Instruments	USD	EUR	JPY	GBP	CHF	Other ²			TOT
OUTRIGHT FORWARDS AND FOREIGN EXCHANGE SWAPS ²									
with reporting dealers	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
TOTAL INCLUDING GOLD									
CURRENCY SWAPS									
with reporting dealers	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
OTC OPTIONS ⁴									
Sold									
with reporting dealers	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
TOTAL INCLUDING GOLD									
Bought									
with reporting dealers	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
TOTAL OTC OPTIONS	-	-	-	-	-	-	-	-	-
TOTAL INCLUDING GOLD									
TOTAL FX CONTRACTS	-	-	-	-	-	-	-	-	-
TOTAL FX CONTRACTS INCLUDING GOLD									
Memorandum items:									
Other products ⁵	-	-	-	-	-	-	-	-	-
Gross positive market values ⁶	-	-	-	-	-	-	-	-	-
Gross negative market values ⁶	-	-	-	-	-	-	-	-	-

¹ All instruments involving exposure to more than one currency, whether in interest rates or exchange rates. ² Additional currencies in which the reporter has a material amount of contracts outstanding. ³ If swaps are executed on a forward/forward basis, the two forward parts of the transaction should be reported separately.

⁴ Including currency warrants and multicurrency swaptions. ⁵ Any instrument where the transaction is highly leveraged and/or the notional amount is variable and where a decomposition into individual plain vanilla components is impractical or impossible. ⁶ Gross market values of total FX contracts.

Table 2: Financial Firms

Central Bank Survey of Foreign Exchange and
Derivatives Market Activity

SINGLE-CURRENCY INTEREST RATE DERIVATIVES ¹
Nominal or notional principal amounts outstanding at end-June 2001
(in millions of USD)

Instruments	USD	EUR	JPY	GBP	CHF	Other ²			TOT
FORWARD RATE AGREEMENTS									
with reporting dealers	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
SWAPS									
with reporting dealers	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
OTC OPTIONS									
Sold									
with reporting dealers	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
Bought									
with reporting dealers	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
TOTAL OTC OPTIONS	-	-	-	-	-	-	-	-	-
TOTAL INTEREST RATE CONTRACTS	-	-	-	-	-	-	-	-	-
Memorandum items:									
Other products ³	-	-	-	-	-	-	-	-	-
Gross positive market values ⁴	-	-	-	-	-	-	-	-	-
Gross negative market values ⁴	-	-	-	-	-	-	-	-	-

¹ All instruments where all the legs are exposed to one and only one currency's interest rate, including all fixed/floating and floating/floating single-currency interest rate contracts. ² Additional currencies in which the reporter has a material amount of contracts outstanding.

³ Any instrument where the transaction is highly leveraged and/or the notional amount is variable and where a decomposition into individual plain vanilla components is impractical or impossible. ⁴ Gross market values of total interest rate contracts.

Table 3: Financial Firms

Central Bank Survey of Foreign Exchange and
Derivatives Market Activity

EQUITY, COMMODITY, CREDIT AND "OTHER" DERIVATIVES ¹
Nominal or notional principal amounts outstanding at end-June 2001
(in millions of USD)

Instruments	Equity-linked derivatives							Precious metals (other than gold)	Other commodities	Credit derivatives	Other derivatives ⁴
	US	Japanese	European ²	Latin American	Other Asian ³	Other	Total				
FORWARDS AND SWAPS											
with reporting dealers	-	-	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-
OTC OPTIONS											
Sold											
with reporting dealers	-	-	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-
Bought											
with reporting dealers	-	-	-	-	-	-	-	-	-	-	-
with other financial institutions	-	-	-	-	-	-	-	-	-	-	-
with non-financial customers	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTC OPTIONS	-	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRACTS	-	-	-	-	-	-	-	-	-	-	-
Memorandum Items:											
Gross positive market values	-	-	-	-	-	-	-	-	-	-	-
Gross negative market values	-	-	-	-	-	-	-	-	-	-	-

¹ Any instrument whose price is assumed to be mainly determined by the price of an equity or a stock index, a commodity or the creditworthiness of a particular reference credit. ² Excluding Albania, Bulgaria, Hungary, Poland, Romania and the successor republics of the former Czechoslovakia, Soviet Union and Yugoslavia. ³ All countries in Asia other than Japan. ⁴ Any instrument which does not involve an exposure to foreign exchange, interest rate, equity, commodity or credit risk.

