

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

APPLICATION FOR ADJUSTMENT IN HOLDING OF FEDERAL RESERVE BANK STOCK

 (Date of Application)

Public reporting burden for this collection of information is estimated to average 0.5 hours per response, including the time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing

this burden, to Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551; and to the Office of Management and Budget, Paperwork Reduction Project (7100-0042), Washington, D.C. 20503.

This report is required by law [12 U.S.C. §287].

Under the terms and provisions of the Federal Reserve Act, as amended, this bank hereby makes application for the adjustment shown below in its holdings of the capital stock of the FEDERAL RESERVE BANK OF _____.

The capital and surplus of this bank on the date of this application is as follows—

Capital stock (par value, unless not fully paid in, in which case show the amount paid in):

Common	\$	
First preferred		
Second preferred		
Surplus		
Reserve for dividends payable in common stock		
TOTAL		

Number of Shares

Six percent of the above capital and surplus, including reserve for dividends payable in common stock, amounts to \$ _____, and the number of shares of Federal Reserve Bank stock at the par value of \$100 each¹ which this bank is required to hold is² _____.

Federal Reserve Bank stock now held

This bank, therefore, hereby makes application for:³

1. Additional Federal Reserve Bank stock

or

2. Cancellation of Federal Reserve Bank stock:

Shares paid for on or after March 28, 1942

Shares paid for before March 28, 1942

We have read this form and certify that to the best of our knowledge and belief the information given is true, accurate, and complete.

 Legal Name of Bank

 City or Town and State

By _____, *President or Vice President*

Attest: _____, *Cashier or Secretary*

1. One-half of the amount of the bank's subscription shall be paid to the Federal Reserve Bank and the remaining half will be subject to call when deemed necessary by the Board of Governors of the Federal Reserve System.

2. If six percent of the paid-up capital and surplus, including reserve for dividends payable in common stock amounts to a sum not divisible by 100, the bank is

required to hold one additional share of stock for any excess or fractional part of \$100.

3. Cross out item 2 if application is for an increase in holdings of Federal Reserve Bank stock; cross out item 1 if the application is for a reduction in holdings of Federal Reserve Bank stock.

(OVER)

This application should be sent to the FEDERAL RESERVE BANK of your district.

CERTIFICATE OF ISSUANCE OF FEDERAL RESERVE BANK STOCK

The foregoing application has been approved. Payment on account of the subscription to Federal Reserve Bank stock was made on _____ and _____ shares of Federal Reserve Bank stock were issued
Date
as of _____ .
Date

Signature

Title of Officer

CERTIFICATE OF CANCELLATION OF FEDERAL RESERVE BANK STOCK

The foregoing application has been approved. _____ shares of Federal Reserve Bank stock were cancelled and refund made thereon on _____ .
Date

Signature

Title of Officer