



Financial Statements for a Bank Holding Company Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing—FR Y-20

Report at the close of business as of the last calendar day of the quarter

This Report is required by law: Sections 5(b) and (c) of the Bank Holding Company Act [12 U.S.C. 1844(b) and (c)] and Section 225.5(b) of Regulation Y [12 CFR 225.5(b)].

This report form is to be filed by all bank holding companies for each subsidiary that engages in bank-ineligible securities underwriting and dealing.

The Financial Statements for a Bank Holding Company Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing are

NOTE: The Financial Statements for a Bank Holding Company Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing must be signed by an authorized officer of the bank holding company or an officer of the subsidiary as agent for the holding company.

I, _____
Name and Title of Officer

have reviewed the Financial Statements for a Bank Holding Company Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing and believe that the report has been prepared in accordance with the instructions issued by the Federal Reserve.

Signature of Officer

Date of Signature

Date of Report:

Month / Day / Year

to be prepared in accordance with the instructions provided by the Federal Reserve System.

The Federal Reserve System regards the individual firm information provided by each respondent as confidential. If it should be determined subsequently that any information collected on this form must be released, the respondent will be notified. The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

What is the accounting basis for this report?

Enter a: 1 — for a consolidated report; or
2 — for an unconsolidated report.

ISUD	
0045	

Legal Title of Bank Holding Company

(Mailing Address of the Bank Holding Company) Street / P.O. Box

City / State / Country (if not U.S.) / Zip Code

Legal Name of Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing

(Mailing Address of the Subsidiary) Street / P.O. Box

City / State / Zip Code

Return to the appropriate Federal Reserve District Bank the completed original and the number of copies specified by that District Bank.

For Federal Reserve Bank Use Only

BHC RSSD Number

Subsidiary RSSD Number

C.I.

Person to whom questions about this report should be directed:

Name / Title

Area Code / Phone Number

Area Code / FAX Number

Public reporting burden for this information collection is estimated to vary from 3 to 40 hours per response, with an average of 12.35 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other

aspect of this collection of information, including suggestions for reducing this burden to Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, D.C. 20551; and to the Office of Management and Budget, Paperwork Reduction Project (7100-0248), Washington, D.C. 20503.

Name of Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing _____

Financial Statements for a Bank Holding Company Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing

Schedule SUD—Balance Sheet

For Federal Reserve Bank Use Only

BHC RSSD Number					
Subsidiary RSSD Number					
C.I.					

Report at the close of business _____

MM/DD/YY

To be submitted quarterly

Dollar Amounts in Thousands

ASSETS	ISUD	Bil	Mil	Thou	
Third-Party Assets:					
1. Cash (Including cash segregated in compliance with federal and other regulations)	0010				1.
2. Receivables from brokers, dealers, and clearing organizations	4699				2.
3. Receivables from customers:					
a. Cash and secured accounts	4727				3.a.
b. Unsecured accounts	4741				3.b.
c. Less: Allowance for doubtful accounts	4744				3.c.
d. Net receivables from customers (item 3.a plus 3.b minus item 3.c)	4747				3.d.
4. Securities purchased under agreements to resell	0425				4.
5. Securities owned, including money market obligations (must equal sum of item 8, Schedule SUD-A and also the sum of Memoranda items 2.a and 2.b)	4751				5.
6. Secured demand notes collateralized by marketable securities	4761				6.
7. Membership in exchanges	4827				7.
8. Investments in unconsolidated subsidiaries and associated companies	2130				8.
9. Premises and fixed assets, including capitalized leases	2145				9.
10. Accrued interest receivable	4831				10.
11. Loans and leases held for trading	3545				11.
a. Less: Allowance for losses from loans and leases held for trading	B101				11.a.
12. Other assets	2160				12.
Intercompany Assets:					
13. Balances due from related institutions:					
a. Due from bank holding company (parent company only), gross	4832				13.a.
b. Due from subsidiary banks of the bank holding company, gross	4833				13.b.
c. Due from nonbank subsidiaries of the bank holding company, gross	4834				13.c.
14. Total Assets (sum of items 1 through 13)	2170				14.

Memoranda

1. Intangible assets (As included in item 12, above):					
a. Goodwill	3163				M.1.a.
b. Other identifiable intangible assets	0426				M.1.b.
2. Securities held (As included in item 5, above):					
a. In trading account	5023				M.2.a.
b. In investment account	5025				M.2.b.

Name of Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing _____

For Federal Reserve Bank Use Only

BHC RSSD Number _____

Subsidiary RSSD Number _____

C.I. _____

Schedule SUD—Continued

Report at the close of business _____

MM/DD/YY

To be submitted quarterly

Dollar Amounts in Thousands

LIABILITIES AND EQUITY	ISUD	Bil	Mil	Thou	
Third-Party Liabilities:					
15. Short-term notes payable	5027				15.
16. Payable to brokers, dealers, and clearing organizations	5029				16.
17. Payable to customers	5031				17.
18. Securities sold but not yet purchased	5033				18.
19. Securities sold under agreements to repurchase	5167				19.
20. Long-term notes payable	5035				20.
21. Mortgages payable	5037				21.
22. Liabilities subordinated to claims of general creditors	5039				22.
23. Minority interest in consolidated subsidiaries	3000				23.
24. Other liabilities	2750				24.
Intercompany Liabilities:					
25. Balances due to related institutions:					
a. Due to bank holding company (parent company only), gross	5041				25.a.
b. Due to subsidiary banks of the bank holding company, gross	5043				25.b.
c. Due to nonbank subsidiaries of the bank holding company, gross	5045				25.c.
26. Total liabilities (sum of items 15 through 25.c.)	2948				26.
27. Equity capital:					
a. Perpetual preferred stock (including related surplus)	3283				27.a.
b. Common stock (par value)	3230				27.b.
c. Capital surplus	3240				27.c.
d. Retained earnings	3247				27.d.
e. LESS: Treasury stock	3153				27.e.
f. Total equity capital (Sum of items 27.a through 27.d minus 27.e)	3210				27.f.
28. Total liabilities and equity capital (sum of items 26 and 27.f)	3300				28.

Memoranda

1. Amount of intercompany liabilities reported in items 25.a, 25.b, and 25.c that qualify as liabilities subordinated to claims of general creditors	5047				M.1.
2. Open underwriting commitments	5049				M.2.
3. Options (on securities and interest rates):					
a. Options to purchase underlying obligations	3426				M.3.a.
b. Options to sell underlying obligations	3427				M.3.b.
4. Futures and forward contracts:					
a. Commitments to purchase	3424				M.4.a.
b. Commitments to sell	3425				M.4.b.
5. When-issued securities:					
a. Commitments to purchase	3434				M.5.a.
b. Commitments to sell	3435				M.5.b.

Name of Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing _____

Schedule SUD-A—Securities Owned, Including Money Market Obligations

For the Quarter ended _____
MM/DD/YY
To be submitted quarterly

For Federal Reserve Bank Use Only

BHC RSSD Number _____
Subsidiary RSSD Number _____
C.I. _____

	Dollar Amounts in Thousands				
	ISUD	Bil	Mil	Thou	
1. U.S. Treasury securities and U.S. Government agency and corporation obligations	5053				1.
2. Obligations of U.S. Government-sponsored agencies	5055				2.
3. Securities issued by states and political subdivisions in the U.S.	5171				3.
4. Domestic securities:					
a. Corporate debt securities:					
(1) Asset-backed securities	5057				4.a.(1)
(2) Other securities	5061				4.a.(2)
b. Corporate equity securities	5173				4.b.
5. Foreign securities:					
a. Debt securities	1633				5.a.
b. Equity securities	1634				5.b.
6. Money Market obligations:					
a. Certificates of deposit	5063				6.a.
b. Commercial paper	5065				6.b.
c. Bankers acceptances	5067				6.c.
7. Options	5069				7.
8. Total (sum of items 1 through 7) (item 8 must equal Schedule SUD, item 5)	4751				8.

Memoranda

1. Amount of bank-ineligible securities included in item 8 above	5073				M.1.
2. Gross amount of bank-eligible securities underwritten	5075				M.2.
3. Gross amount of bank-ineligible securities underwritten	5077				M.3.

Name of Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing

Report of Income for a Bank Holding Company Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing

Schedule SUD-I—Statement of Income

For the Quarter ended _____ MM/DD/YY

To be submitted quarterly

For Federal Reserve Bank Use Only

BHC RSSD Number					
Subsidiary RSSD Number					
C.I.					

What is the accounting basis for this Statement of Income?

Enter a: 1 — for a consolidated report; or
 2 — for an unconsolidated report (stand-alone entity); or
 3 — for parent company only

ISUD	
B102	

	Bank-Eligible Revenues (a)				Bank-Ineligible Revenues (b)				
	ISUD	Bil	Mil	Thou	ISUD	Bil	Mil	Thou	
Dollar Amounts in Thousands									
REVENUE									
1. Commissions on securities transactions	5079				5099				1.
2. Gains or (losses) on securities owned account (dealing)	5081				5101				2.
3. Profit or (losses) from securities underwriting	5083				5103				3.
4. Fees on private placements	5085				5105				4.
5. Interest income and dividends	5087				5107				5.
6. Margin interest income	5089				5109				6.
7. Interest income on securities purchased under agreements to resell	5091				5111				7.
8. Fees for investment advisory, financial advice, or other services	5093				5113				8.
9. Other revenue	5095				5115				9.
10. Total bank-eligible and bank-ineligible revenue (sum of items 1 through 9)	5097				5117				10.
11. Total gross revenue (sum of items 10.a, 10.b, and M.4)	5119				11.				
EXPENSES									
12. Interest expense on securities sold under agreements to repurchase	5121				12.				
13. Other interest expense	5123				13.				
14. Salaries and employee benefits	4135				14.				
15. Commissions paid to brokers and others	5125				15.				
16. Floor brokerage, exchange and clearance fees	5127				16.				
17. Expense on premises and fixed assets, net of rental income	4217				17.				
18. Losses in error account and bad debts	5129				18.				
19. Communications and data processing	5131				19.				
20. Other expense	5133				20.				
21. Total expense (sum of items 12 through 20)	5135				21.				
22. Income (loss) before taxes and undistributed income (item 11 minus item 21)	5137				22.				
23. Applicable income taxes	5139				23.				
24. Extraordinary items, net of tax effect	5141				24.				
25. Income (loss) before undistributed income of subsidiaries and associated companies (sum of items 22 and 24 minus item 23)	5143				25.				
26. Equity in undistributed income (losses) of unconsolidated subsidiaries and associated companies	5144				26.				
27. Net income (loss) (sum of items 25 and 26) (must equal item 2, Schedule SUD-SE)	5145				27.				

Name of Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing _____

For Federal Reserve Bank Use Only			
BHC RSSD Number			
Subsidiary RSSD Number			
C.I.			

Schedule SUD-I—Continued

For the Quarter ended _____
 To be submitted quarterly MM/DD/YY

Memoranda

- Revenue derived from intercompany transactions:
 - Bank-eligible revenue
 - Bank-ineligible revenue
- Expense incurred in intercompany transactions

Dollar Amounts in Thousands

Bank-Eligible Revenues (a)			
ISUD	Bil	Mil	Thou
5147			
5149			
5151			

M.1.a.
M.1.b.
M.2.

- Revenue Limitation: Two-year ratio—Ratio of revenue derived from bank-ineligible securities underwriting and dealing to total gross revenue less neutral revenue

ISUD	Percent
7947	■

M.3.

- Current quarter revenue derived from neutral assets

Neutral Revenue			
ISUD	Bil	Mil	Thou
8299			

M.4.

- Year-to-date total gross revenue, total expenses, and net income:
 - Year-to-date total gross revenues
 - Year-to-date total expenses
 - Year-to-date net income

Year-To-Date Data			
ISUD	Bil	Mil	Thou
8675			
8676			
8677			

M.5.a.
M.5.b.
M.5.c.

Name of Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing

For Federal Reserve Bank Use Only			
BHC RSSD Number			
Subsidiary RSSD Number			
C.I.			

Schedule SUD-SE—Statement of
Changes in Stockholders' Equity

For the Quarter ended _____
MM/DD/YY
To be submitted quarterly

Dollar Amounts in Thousands				ISUD	Bil	Mil	Thou	
1. Beginning balance of equity capital (amount reported must equal the previous quarter's ending balance)	6827							1.
2. Net income (loss) (must equal item 27, Schedule SUD-I)	5145							2.
3. Less: dividends declared	5153							3.
4. Cumulative effect of changes in accounting principles and correction of material accounting errors of prior years	5155							4.
5. Other changes in stockholders' equity:								
a. Changes in excess of twenty-five percent of total equity	5157							5.a.
TEXT 5174 (1)	ISUD 5174							5.a.(1)
TEXT 5175 (2)	ISUD 5175							5.a.(2)
TEXT 5177 (3)	ISUD 5177							5.a.(3)
b. Other changes in stockholders' equity	5158							5.b.
6. Ending balance of equity capital (equals the sum of items 1, 2, 4, through 5.b, minus item 3) (must equal item 27.f on Schedule SUD)	3210							6.