

Board of Governors of the Federal Reserve System



Application for Federal Reserve Bank Stock—FR 2030

Report Dollar Amounts in Thousands

Date of Application: _____
Month / Day / Year

ABA Number: _____

Indicate whether total consolidated assets of the bank exceed \$11.229 billion: Yes No

At a meeting of the Board of Directors of _____
Legal Name of Organizing Bank

_____, duly called and held on the _____ day of _____, _____,
City or Town State Day Month Year

the following resolution was adopted:

“WHEREAS, the Board of Directors, on behalf of this bank, desires to subscribe to the capital stock of the Federal Reserve Bank of the district in which this bank is located, in accordance with the provisions of the act of Congress approved December 23, 1913, as amended, and known as the Federal Reserve Act;

“WHEREAS, the authorized capital of this bank is \$ _____, and the subscribers to its capital stock have agreed to pay in surplus, less retained earnings and accumulated other comprehensive income if such combined amount is negative, of \$ _____;

“WHEREAS, it is contemplated that this bank will have a paid-up capital of \$ _____ and a paid-up surplus, \$ _____ at the time it is authorized by the Comptroller of the Currency to commence business; and

“WHEREAS, six percent of such (authorized/paid-up)¹ capital and surplus (amounts/will amount) to \$ _____;

“NOW, THEREFORE, BE IT RESOLVED, that the President, Chief Financial Officer, or Vice President and Cashier or Secretary of this bank be, and they are hereby, authorized, empowered, and directed to make application for and to subscribe to the appropriate number of shares, of a par value of \$100 each, of the capital stock of the Federal Reserve Bank of _____ and to pay for² such stock in accordance with the provisions of the Federal Reserve Act.”

I hereby certify that the foregoing is a true and complete copy of a resolution duly adopted by the Board of Directors of this bank on the date specified and still in full force and effect.

Cashier, Secretary, or Treasurer

1. In order to avoid the necessity of making applications for additional stock in the Federal Reserve Bank, as additional installments of the capital stock and surplus of the applying bank are paid in, application may be made for stock in the Federal Reserve Bank in an amount equal to six percent of the authorized capital of the applying bank plus six percent of the amount of surplus, if any, which the subscribers to the capital stock of the applying bank have agreed to pay in.
2. One-half of the amount of the bank’s subscription shall be paid to the Federal Reserve Bank and the remaining half will be subject to call when deemed necessary by the Board of Governors of the Federal Reserve System.

This application should be sent to the FEDERAL RESERVE BANK of your district.

Public reporting burden for this collection of information is estimated to average 0.5 hours per response, including the time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, Washington, DC 20551; and to the Office of Management and Budget, Paperwork Reduction Project (7100–0042), Washington, DC 20503. The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to a collection of information unless it displays a currently valid OMB control number.

Pursuant to the foregoing resolution, this bank hereby subscribes to and makes application for _____ shares³ of the capital stock of the Federal Reserve Bank of _____, of a par value of \$100 each, amounting to \$ _____, and agrees to pay for same in accordance with the provisions of the Federal Reserve Act.

Legal Name of Organizing Bank

By _____
President, Chief Financial Officer, or Vice President

ABA Number

City or Town

State

Attest _____
Cashier, Secretary, or Treasurer

NOTE: One of the signers of the form must be listed on the bank's Official Authorization List (OAL) that is on file with the Federal Reserve and hold one of the titles identified. It is recommended that banks periodically review and update this form. Instructions for submitting Board Resolution and Authorized Approver packages are available online at <https://www.frbservices.org/forms/accounting/index.html>.

3. If six percent of the paid-up or authorized capital and surplus, whichever is adopted as the base of this application, amounts to a sum not divisible by 100, the bank should apply for one additional share of stock for any excess or fractional part of \$100.