

Board of Governors of the Federal Reserve System



Parent Company Only Financial Statements for Large Bank Holding Companies—FR Y-9LP

Report at the close of business as of the last calendar day of the quarter

This Report is required by law: Section 5(c) of the Bank Holding Company Act (12 U.S.C. 1844) and Section 225.5(b) of Regulation Y [12 CFR 225.5(b)].

This report form is to be filed by the parent company of large bank holding companies. For purposes of this report, large bank holding companies are bank holding companies with total consolidated assets of \$150 million or more, or multibank holding companies with debt outstanding to the general public or that

are engaged in a nonbank activity (either directly or indirectly) involving financial leverage or engaged in credit extending activities, regardless of size. When such bank holding companies are tiered bank holding companies, separate reports are also to be filed by each of the subsidiary bank holding companies. The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

NOTE: The Parent Company Only Financial Statements for Large Bank Holding Companies must be signed by an authorized officer of the bank holding company.

The Parent Company Only Financial Statements for Large Bank Holding Companies is to be prepared in accordance with the instructions provided by the Federal Reserve System.

I, _____
Name and Title of Officer

Date of Report:

have reviewed the Parent Company Only Financial Statements for Large Bank Holding Companies filed by the named bank holding company and believe that the report has been prepared in accordance with instructions issued by the Federal Reserve.

September 30, 1998

Month / Date / Year (BHCP 9999)

Signature of Officer

Legal Title of Bank Holding Company (TEXT 9010)

Date of Signature

(Mailing Address of the Bank Holding Company) Street / P.O. Box (TEXT 9110)

City (TEXT 9130) State (TEXT 9200) Zip Code (TEXT 9220)

Return to the appropriate Federal Reserve District Bank the completed original and the number of copies specified by that District Bank.

Person to whom questions about this report should be directed:

For Federal Reserve Bank Use Only

BHC Number _____
RSSD Number _____
C.I. _____ S.F. _____

Name / Title (TEXT 8901)

Area Code / Phone Number (TEXT 8902)

FAX Number (TEXT 9116)

For Federal Reserve Bank Use Only			
BHC Number	_____		
RSSD Number	_____		
C.I.	___	S.F.	___

Name of Bank Holding Company _____

Parent Company Only Financial Statements for Large Bank Holding Companies

Report at the close of business _____, 19 _____

Schedule PC—Parent Company Only Balance Sheet

Dollar Amounts in Thousands

ASSETS	BHCP	Bil	Mil	Thou	
1. Cash and balances due from depository institutions:					
a. Balances with subsidiary or affiliated depository institutions	5993				1.a.
b. Balances with unrelated depository institutions	0010				1.b.
2. Securities:					
a. U.S. Treasury securities	0400				2.a.
b. Securities of U.S. Government agencies and corporations and securities issued by states and political subdivisions	6791				2.b.
c. Other debt and equity securities	1299				2.c.
3. Securities purchased under agreements to resell	0277				3.
4. Loans and lease financing receivables:					
a. Loans:					
(1) To U.S. addressees	0362				4.a(1)
(2) To non-U.S. addressees	0363				4.a(2)
b. LESS: Unearned income on loans	2123				4.b.
c. Loans, net of unearned income (sum of items 4.a(1) and 4.a(2) minus item 4.b)	0364				4.c.
d. Lease financing receivables, net of unearned income	2165				4.d.
e. LESS: Allowance for loan and lease losses	3123				4.e.
f. LESS: Allocated transfer risk reserve	3128				4.f.
g. Loans and leases, net of unearned income, allowance for loan and lease losses, and allocated transfer risk reserve (sum of items 4.c and 4.d minus items 4.e and 4.f)	2125				4.g.
5. Investments in and receivables due from subsidiaries and associated companies (from Schedule PC-A, item 4)	0365				5.
6. Premises, furniture, fixtures, and equipment	2145				6.
7. Intangible assets (other than reported in item 5 above):					
a. Mortgage servicing assets	3164				7.a.
b. Other identifiable intangibles	3165				7.b.
c. Goodwill	3163				7.c.
8. Other assets	2160				8.
9. Balances due from related institutions, other than investments:					
a. Related banks	3602				9.a.
b. Related nonbank companies	3603				9.b.
c. Related bank holding companies	3604				9.c.
10. TOTAL ASSETS (sum of items 1 through 9 above)	2170				10.

**Schedule PC—Parent Company Only Balance Sheet
(continued)**

Dollar Amounts in Thousands

LIABILITIES AND EQUITY CAPITAL	BHCP	Bil	Mil	Thou	
11. Deposits	2200				11.
12. Securities sold under agreements to repurchase	0279				12.
13. Borrowings with a remaining maturity of one year or less:					
a. Commercial paper	2309				13.a.
b. Other borrowings	2332				13.b.
14. Other borrowed funds with a remaining maturity of greater than one year	0368				14.
15. Mandatory convertible securities:					
a. Equity contract notes, gross	3290				15.a.
b. Equity commitment notes, gross	3293				15.b.
16. Subordinated notes and debentures (includes limited-life preferred stock and related surplus)	4062				16.
17. Other liabilities	2930				17.
18. Balances due to subsidiaries and related institutions:					
a. Subsidiary banks	3605				18.a.
b. Nonbank subsidiaries	3606				18.b.
c. Related bank holding companies	3607				18.c.
19. Not applicable					
20. Equity Capital:					
a. Perpetual preferred stock (including related surplus)	3283				20.a.
b. Common stock (par value)	3230				20.b.
c. Capital surplus	3240				20.c.
d. Retained earnings	3247				20.d.
e. Net unrealized holding gains (losses) on available-for-sale securities	8434				20.e.
f. LESS: Treasury stock	3153				20.f.
g. TOTAL EQUITY CAPITAL (sum of items 20.a through 20.e minus item 20.f)	3210				20.g.
21. TOTAL LIABILITIES AND EQUITY CAPITAL (sum of items 11 through 20)	3300				21.

Schedule PC-A—Investments in Subsidiaries and Associated Companies

Dollar Amounts in Thousands

	BHCP	Bil	Mil	Thou	
1. a. Equity investments in bank subsidiaries and associated banks:					
(1) Common and preferred stock (net of amount reported in item 1.a(2))	3239				1.a(1)
(2) Intangible assets:					
(a) Goodwill	3238				1.a(2)(a)
(b) Other identifiable intangibles	4485				1.a(2)(b)
b. Nonequity investments in and receivables due from bank subsidiaries and associated banks:					
(1) Loans, advances, notes, bonds, and debentures	0533				1.b(1)
(2) Other receivables	0534				1.b(2)
2. a. Equity investments in nonbank subsidiaries and associated nonbank companies:					
(1) Common and preferred stock (net of amount reported in items 2.a(2))	1273				2.a(1)
(2) Intangible assets:					
(a) Goodwill	0087				2.a(2)(a)
(b) Other identifiable intangibles	0536				2.a(2)(b)
b. Nonequity investments in and receivables due from nonbank subsidiaries and associated nonbank companies:					
(1) Loans, advances, notes, bonds, and debentures	0537				2.b(1)
(2) Other receivables	0538				2.b(2)
3. (This item is to be completed only by tiered bank holding companies)					
a. Equity investments in subsidiary bank holding companies and associated bank holding companies:					
(1) Common and preferred stock (net of amount reported in Item 3.a(2))	0201				3.a(1)
(2) Intangible assets:					
(a) Goodwill	0202				3.a(2)(a)
(b) Other identifiable intangibles	0203				3.a(2)(b)
b. Nonequity investments in and receivables due from subsidiary bank holding companies and associated bank holding companies:					
(1) Loans, advances, notes, bonds, and debentures	0204				3.b(1)
(2) Other receivables	0205				3.b(2)
	bhpa				
4. TOTAL (sum of items 1 through 3)	0365				4.

Schedule PC-B—Memoranda

Dollar Amounts in Thousands

	BHCP	Bil	Mil	Thou	
1. Amount of assets scheduled to mature within one year (including contractual payments to be repaid within one year)	0543				1.
2. Amount of borrowings included in Schedule PC, items 15 through 16 and item 18 that is scheduled to mature within one year (exclude short-term debt)	3409				2.
3. Amount of liabilities (other than borrowings) scheduled to mature within one year (including any contractual payments to be repaid within one year)	3609				3.
4. Amount of borrowings from unaffiliated parties guaranteed by the parent with respect to the following subsidiaries:					
a. Bank	0540				4.a.
b. Nonbank	0541				4.b.
c. Related bank holding companies	0542				4.c.
5. Borrowing by the parent from subsidiaries and associated companies (included in Schedule PC, item 18):					
a. Bank	0467				5.a.
b. Nonbank	1274				5.b.
c. Related bank holding companies	0539				5.c.
6. Long-term debt that repices within one year	3298				6.
7. Loans and lease financing receivables of the parent:					
a. Past due 90 days or more and still accruing	1407				7.a.
b. Nonaccrual status	1403				7.b.
8. Loans and leases of the parent restructured in compliance with modified terms	1616				8.
9. Not applicable.					
10. Pledged securities	0416				10.
11. a. Fair value of securities classified as available-for-sale in Schedule PC, items 2.a through 2.c	8516				11.a.
b. Amortized cost of securities classified as held-to-maturity in Schedule PC, items 2.a through 2.c	8517				11.b.
12. Balances held by subsidiary banks of the bank holding company due from:					
a. Other bank subsidiaries of the bank holding company	6792				12.a.
b. Nonbank subsidiaries of the bank holding company	6793				12.b.
13. Balances held by subsidiary banks of the bank holding company due to:					
a. Other bank subsidiaries of the bank holding company	6794				13.a.
b. Nonbank subsidiaries of the bank holding company	6795				13.b.
14. Bank holding company (parent company only) borrowings not held by financial institutions or by insiders (including directors) and their interests	3152				14.
15. (To be completed only by the top-tier bank holding company)					
a. Total combined nonbank assets of nonbank subsidiaries	4778				15.a.
b. Combined thrift assets included in 15.a	2792				15.b.
c. Combined foreign nonbank subsidiary assets included in 15.a	2793				15.c.
	NUMBER (UNROUNDED)				
d. Number of nonbank subsidiaries included in 15.a	2794				15.d.
e. Number of thrift subsidiaries included in 15.b	2796				15.e.
f. Number of foreign nonbank subsidiaries included in 15.c	2831				15.f.

Report the Income Statement on a calendar year-to-date basis.
Schedule PI—Parent Company Only Income Statement

Dollar Amounts in Thousands

	BHCP	Bil	Mil	Thou	
1. Operating Income:					
a. Income from bank subsidiaries and associated banks, excluding equity in undistributed income:					
(1) Dividends	0508				1.a(1)
(2) Interest	0512				1.a(2)
(3) Management and service fees	0515				1.a(3)
(4) Other	0518				1.a(4)
(5) Total (sum of items 1.a(1) through 1.a(4))	0520				1.a(5)
b. Income from nonbank subsidiaries and associated nonbank companies, excluding equity in undistributed income:					
(1) Dividends	1275				1.b(1)
(2) Interest	1276				1.b(2)
(3) Management and service fees	1277				1.b(3)
(4) Other	1278				1.b(4)
(5) Total (sum of items 1.b(1) through 1.b(4))	1279				1.b(5)
c. (This item is to be completed only by bank holding companies that have subsidiary bank holding companies or associated bank holding companies) Income from subsidiary bank holding companies and associated bank holding companies, excluding equity in undistributed income:					
(1) Dividends	0206				1.c(1)
(2) Interest	0207				1.c(2)
(3) Management and service fees	0208				1.c(3)
(4) Other	0209				1.c(4)
(5) Total (sum of items 1.c(1) through 1.c(4))	0210				1.c(5)
d. Securities gains/(losses)	4091				1.d.
e. All other operating income	0447				1.e.
f. Total operating income (sum of items 1.a(5), 1.b(5), 1.c(5), 1.d, and 1.e)	4000				1.f.
2. Operating expense:					
a. Salaries and employee benefits	4135				2.a.
b. Interest expense	4073				2.b.
c. Provisions:					
(1) Provision for credit losses	4230				2.c(1)
(2) Provision for allocated transfer risk	4243				2.c(2)
d. All other expenses	0522				2.d.
e. Total operating expense (sum of items 2.a through 2.d)	4130				2.e.
3. Income (loss) before taxes and undistributed income (item 1.f minus item 2.e)	4250				3.
4. Applicable income taxes	4302				4.
5. Extraordinary items, net of tax effect	4320				5.
6. Income (loss) before undistributed income of subsidiaries and associated companies (sum of item 3 and 5 minus item 4)	0496				6.
7. Equity in undistributed income (losses) of subsidiaries and associated companies:					
a. Bank	3156				7.a.
b. Nonbank	3147				7.b.
c. Subsidiary bank holding companies	3513				7.c.
8. Net Income (loss) (sum of items 6, 7.a, 7.b, and 7.c)	4340				8.

Memoranda

1. Noncash items included in operating expense	4647				M.1.
2. Loan and lease financing receivables charged-off	4635				M.2.
3. Loan and lease financing receivables recoveries	4605				M.3.

Instructions must be reviewed as this Schedule requires negative entries for certain reported items.

Schedule PI-A—Cash Flow Statement

Dollar Amounts in Thousands

Part I. Cash Flows from Operating Activities:		BHCP	Bil	Mil	Thou	
		bhpa				
1.	Net income (loss)	4340				1.
2. Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		BHCP				
a.	Provision for deferred income taxes	3611				2.a.
b.	(Gain) or loss on sales of assets	3612				2.b.
c.	Equity in undistributed (earnings) losses of subsidiaries	3613				2.c.
d.	Equity in extraordinary items of subsidiaries	3614				2.d.
e.	Net change in other liabilities	3615				2.e.
f.	Net change in other assets	3616				2.f.
g.	Other, net	3617				2.g.
h.	Total adjustments (sum of items 2.a through 2.g)	3618				2.h.
3.	Net cash provided (used) by operating activities (sum of Part I, items 1 and 2.h)	3619				3.

Dollar Amounts in Thousands

Part II. Cash Flows from Investing Activities:		BHCP	Bil	Mil	Thou	
1.	Purchases of held-to-maturity and available-for-sale securities	6552				1.
2.	Sales and maturities of held-to-maturity and available-for-sale securities	6567				2.
3.	Payments for investments in and advances to subsidiaries	6571				3.
4.	Sale or repayment of investments in and advances to subsidiaries	6573				4.
5.	Other, net	6588				5.
6.	Net cash provided (used) by investing activities (sum of part II, items 2, 4, and 5 minus items 1 and 3)	6589				6.

Dollar Amounts in Thousands

Part III. Cash Flows from Financing Activities:		BHCP	Bil	Mil	Thou	
1.	Proceeds from purchased funds and other short-term borrowings	6590				1.
2.	Repayments of purchased funds and other short-term borrowings	6591				2.
3.	Proceeds from advances from subsidiaries	6592				3.
4.	Repayment of advances from subsidiaries	6596				4.
5.	Proceeds from issuance of long-term debt	6600				5.
6.	Repayment of long-term debt	6604				6.
7.	Proceeds from issuance of common stock	6607				7.
8.	Payment to repurchase common stock	8518				8.
9.	Proceeds from issuance of preferred stock	6619				9.
10.	Payment to repurchase preferred stock	6741				10.
11.	Dividends paid	6742				11.
12.	Other, net	6743				12.
13.	Net cash provided (used) by financing activities (sum of Part III, items 1, 3, 5, 7, 9, and 12 minus items 2, 4, 6, 8, 10, and 11)	6744				13.

Dollar Amounts in Thousands

Part IV. Cash and Cash Equivalents:		BHCP	Bil	Mil	Thou	
1.	Net (decrease) increase in cash and cash equivalents (sum of Part I, item 3, Part II, item 6, and Part III, item 13)	6758				1.
2.	Cash and cash equivalents at beginning of year	6773				2.
3.	Cash and cash equivalents, current year-to-date (sum of Part IV, items 1 through 2)	6775				3.

Notes to the Parent Company Only Financial Statements

Enter in the lines provided below any additional information on specific line items on the financial statements that the bank holding company wishes to explain, that has been separately disclosed in the bank holding company's quarterly reports to its shareholders, in its press releases, or on its quarterly reports to the Securities and Exchange Commission (SEC).

Also include any transactions which previously would have appeared as footnotes to Schedules PC, PC-A, PC-B, PI, or PI-A.

Each additional piece of information disclosed should include the appropriate reference to schedule and item number, as well as a description of the additional information and the dollar amount (in thousands of dollars) associated with that disclosure.

Example

A parent bank holding company has guaranteed a new loan for its leveraged Employee Stock Ownership Plan (ESOP) for \$500 thousand and that amount has increased the parent company's long-term unsecured debt by a material amount. Enter on the line item below the following information:

TEXT	BHCP	Bil	Mil	Thou
0000 Sch. PC, item 14, New loan to holding company's ESOP guaranteed				
by bank holding company parent				
	0000			500

Notes to the Financial Statements

Dollar amount in thousands

TEXT	BHCP	Bil	Mil	Thou
1. 5485				
	5485			
2. 5486				
	5486			
3. 5487				
	5487			
4. 5488				
	5488			
5. 5489				
	5489			