



Financial Statements for a Bank Holding Company Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing—FR Y-20

Report at the close of business as of the last calendar day of the quarter

This Report is required by law: Section 5(c) of the Bank Holding Company Act [12 U.S.C. 1844(b) and (c)] and Section 225.5(b) of Regulation Y [12 CFR 225.5(b)].

This report form is to be filed by all bank holding companies for each subsidiary that engages in bank-ineligible securities underwriting and dealing.

The Financial Statements for a Bank Holding Company Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing are to be prepared in accordance with the instructions provided by the Federal Reserve System.

NOTE: The Financial Statements for a Bank Holding Company Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing must be signed by an authorized officer of the bank holding company or an officer of the subsidiary as agent for the holding company.

I, _____
Name and Title of Officer

have reviewed the Financial Statements for a Bank Holding Company Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing and believe that the report has been prepared in accordance with the instructions issued by the Federal Reserve.

Signature of Officer

Date of Signature

Date of Report:

Month / Date / Year

The Federal Reserve System regards the individual firm information provided by each respondent as confidential. If it should be determined subsequently that any information collected on this form must be released, the respondent will be notified. The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

Legal Title of Bank Holding Company

(Mailing Address of the Bank Holding Company) Street / P.O. Box

City / State / Country (if not U.S.) / Zip Code

Legal Name of Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing

(Mailing Address of the Subsidiary) Street / P.O. Box

City / State / Zip Code

Return to the appropriate Federal Reserve District Bank the completed original and the number of copies specified by that District Bank.

For Federal Reserve Bank Use Only

BHC Number

Non-bank subsidiary
number

ID RSSD number

C.I.

Person to whom questions about this report should be directed:

Name / Title

Area Code / Phone Number

Public reporting burden for this information collection is estimated to vary from 3 to 40 hours per response, with an average of 12.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other

aspect of this collection of information, including suggestions for reducing this burden to Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, D.C. 20551; and to the Office of Management and Budget, Paperwork Reduction Project (7100-0248), Washington, D.C. 20503.

Name of Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing _____

Financial Statements for a Bank Holding Company Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing

Schedule SUD—Balance Sheet

For Federal Reserve Bank Use Only				
BHC Number				
Non-bank subsidiary number				
ID RSSD number				
C.I.				

Report at the close of business _____, 19____

Dollar Amounts in Thousands

ASSETS	ISUD	Bil	Mil	Thou	
Third-Party Assets:					
1. Cash (Including cash segregated in compliance with federal and other regulations)	0010				1.
2. Receivables from brokers, dealers, and clearing organizations	4699				2.
3. Receivables from customers:					
a. Cash and secured accounts	4727				3.a.
b. Unsecured accounts	4741				3.b.
c. Less: Allowance for doubtful accounts	4744				3.c.
d. Net receivables from customers (item 3.a plus 3.b minus item 3.c)	4747				3.d.
4. Securities purchased under agreements to resell	0425				4.
5. Securities owned, including money market obligations (must equal sum of item 8, Schedule SUD-A and also the sum of Memoranda items 2.a and 2.b)	4751				5.
6. Secured demand notes collateralized by marketable securities	4761				6.
7. Membership in exchanges	4827				7.
8. Investments in unconsolidated subsidiaries and associated companies	2130				8.
9. Premises and fixed assets, including capitalized leases	2145				9.
10. Accrued interest receivable	4831				10.
11. Other assets	2160				11.
Intercompany Assets:					
12. Balances due from related institutions:					
a. Due from bank holding company (parent company only), gross	4832				12.a.
b. Due from subsidiary banks of the bank holding company, gross	4833				12.b.
c. Due from nonbank subsidiaries of the bank holding company, gross	4834				12.c.
13. Total Assets (sum of items 1 through 12)	2170				13.

Memoranda

1. Intangible assets (As included in item 11, above):					
a. Goodwill	3163				M.1.a.
b. Other identifiable intangible assets	0426				M.1.b.
2. Securities held (As included in item 5, above):					
a. In trading account	5023				M.2.a.
b. In investment account	5025				M.2.b.

Name of Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing _____

For Federal Reserve Bank Use Only

BHC Number									
Non-bank subsidiary number									
ID RSSD number									
C.I.									

Schedule SUD—Continued

Report at the close of business _____, 19____

Dollar Amounts in Thousands

LIABILITIES AND EQUITY	ISUD	Bil	Mil	Thou	
Third-Party Liabilities:					
14. Short-term notes payable	5027				14.
15. Payable to brokers, dealers, and clearing organizations	5029				15.
16. Payable to customers	5031				16.
17. Securities sold but not yet purchased	5033				17.
18. Securities sold under agreements to repurchase	5167				18.
19. Long-term notes payable	5035				19.
20. Mortgages payable	5037				20.
21. Liabilities subordinated to claims of general creditors	5039				21.
22. Minority interest in consolidated subsidiaries	3000				22.
23. Other liabilities	2750				23.
Intercompany Liabilities:					
24. Balances due to related institutions:					
a. Due to bank holding company (parent company only), gross	5041				24.a.
b. Due to subsidiary banks of the bank holding company, gross	5043				24.b.
c. Due to nonbank subsidiaries of the bank holding company, gross	5045				24.c.
25. Total liabilities (sum of items 14 through 24.c.)	2948				25.
26. Equity capital:					
a. Perpetual preferred stock (including related surplus)	3283				26.a.
b. Common stock (par value)	3230				26.b.
c. Capital surplus	3240				26.c.
d. Retained earnings	3247				26.d.
e. LESS: Treasury stock	3153				26.e.
f. Total equity capital (Sum of items 26.a through 26.d minus 26.e)	3210				26.f.
27. Total liabilities and equity capital (sum of items 25 and 26.f)	3300				27.

Memoranda

1. Amount of intercompany liabilities reported in items 24.a, 24.b, and 24.c that qualify as liabilities subordinated to claims of general creditors	5047				M.1.
2. Open underwriting commitments	5049				M.2.
3. Options (on securities and interest rates):					
a. Options to purchase underlying obligations	3426				M.3.a.
b. Options to sell underlying obligations	3427				M.3.b.
4. Futures and forward contracts:					
a. Commitments to purchase	3424				M.4.a.
b. Commitments to sell	3425				M.4.b.
5. When-issued securities:					
a. Commitments to purchase	3434				M.5.a.
b. Commitments to sell	3435				M.5.b.

Name of Subsidiary Engaged in Bank-Ineligible Securities Underwriting and
Dealing**For Federal Reserve Bank Use Only**

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Non-bank subsidiary number																				
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C.I.																				

**Schedule SUD-A—Securities Owned,
Including Money Market Obligations**

For the Quarter ended _____, 19 _____

To be submitted quarterly

Dollar Amounts in Thousands					ISUD	Bil	Mil	Thou	
1. U.S. Treasury securities and U.S. Government agency and corporation obligations					5053				1.
2. Obligations of U.S. Government-sponsored agencies					5055				2.
3. Securities issued by states and political subdivisions in the U.S.					5171				3.
4. Domestic securities:									
a. Corporate debt securities:									
(1) Asset-backed securities					5057				4.a.(1)
(2) Other securities					5061				4.a.(2)
b. Corporate equity securities					5173				4.b.
5. Foreign securities:									
a. Debt securities					1633				5.a.
b. Equity securities					1634				5.b.
6. Money Market obligations:									
a. Certificates of deposit					5063				6.a.
b. Commercial paper					5065				6.b.
c. Bankers acceptances					5067				6.c.
7. Options					5069				7.
8. Total (sum of items 1 through 7) (item 8 must equal Schedule SUD, item 5)					4751				8.

Memoranda

1. Amount of bank-ineligible securities included in item 8 above	5073				M.1.
2. Gross amount of bank-eligible securities underwritten	5075				M.2.
3. Gross amount of bank-ineligible securities underwritten	5077				M.3.

Name of Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing _____

Report of Income for a Bank Holding Company Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing Schedule SUD-I—Statement of Income

For Federal Reserve Bank Use Only

BHC Number									
Non-bank subsidiary number									
ID RSSD number									
C.I.									

For the Quarter ended _____, 19 _____

To be submitted quarterly

Dollar Amounts in Thousands

To be submitted quarterly	Bank-Eligible Revenues (a)				Bank-Ineligible Revenues (b)				
	ISUD	Bil	Mil	Thou	ISUD	Bil	Mil	Thou	
REVENUE									
1. Commissions on securities transactions	5079				5099				1.
2. Gains or (losses) on securities owned account (dealing)	5081				5101				2.
3. Profit or (losses) from securities underwriting	5083				5103				3.
4. Fees on private placements	5085				5105				4.
5. Interest income and dividends	5087				5107				5.
6. Margin interest income	5089				5109				6.
7. Interest income on securities purchased under agreements to resell	5091				5111				7.
8. Fees for investment advisory, financial advice, or other services	5093				5113				8.
9. Other revenue	5095				5115				9.
10. Total bank-eligible and bank-ineligible revenue (sum of items 1 through 9)	5097				5117				10.
11. Total gross revenue (sum of items 10.a, 10.b, and M.4)	5119				11.				
EXPENSES									
12. Interest expense on securities sold under agreements to repurchase	5121				12.				
13. Other interest expense	5123				13.				
14. Salaries and employee benefits	4135				14.				
15. Commissions paid to brokers and others	5125				15.				
16. Floor brokerage paid to brokers	5127				16.				
17. Expense on premises and fixed assets, net of rental income	4217				17.				
18. Losses in error account and bad debts	5129				18.				
19. Communications and data processing	5131				19.				
20. Other expense	5133				20.				
21. Total expense (sum of items 12 through 20)	5135				21.				
22. Income (loss) before taxes and undistributed income (item 11 minus item 21)	5137				22.				
23. Applicable income taxes	5139				23.				
24. Extraordinary items, net of tax effect	5141				24.				
25. Income (loss) before undistributed income of subsidiaries and associated companies (sum of items 22 and 24 minus item 23)	5143				25.				
26. Equity in undistributed income (losses) of unconsolidated subsidiaries and associated companies	5144				26.				
27. Net income (loss) (sum of items 25 and 26) (must equal item 2, Schedule SUD-SE)	5145				27.				

Memoranda

1. Revenue derived from intercompany transactions:					
a. Bank-eligible revenue	5147				M.1.a.
b. Bank-ineligible revenue	5149				M.1.b.
2. Expense incurred in intercompany transactions	5151				M.2.

Name of Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing

Schedule SUD-I—Continued

For the Quarter ended _____, 19 _____

Memorandum Items—Continued
To be submitted quarterly

For Federal Reserve Bank Use Only			
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C.I.			

3. Revenue Limitation: Two-year ratio—Ratio of revenue derived from bank-ineligible securities underwriting and dealing to total gross revenue less neutral revenue ¹	ISUD	Percent	
	7947	▪	M.3.

		Neutral Revenue			
	Dollar Amounts in Thousands	ISUD	Bil	Mil	Thou
4. Current quarter revenue derived from neutral assets		8299			

		Year-To-Date Data			
		ISUD	Bil	Mil	Thou
5. Year-to-date total gross revenue, total expenses, and net income:					
a. Year-to-date total gross revenues		8675			M.5.a.
b. Year-to-date total expenses		8676			M.5.b.
c. Year-to-date net income		8677			M.5.c.

1. Reporters using the Alternative Indexed Revenue Test prior to March 6, 1997, may compute and report their ratios in accordance with the respective optional report instructions.

For Federal Reserve Bank Use Only

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Dollar Amounts in Thousands

ISUD	Bil	Mil	Thou
6827			
5145			
5153			
5155			
5157			
5158			
3210			

- 1.
- 2.
- 3.
- 4.
- 5.a.
- 5.a.(1)
- 5.a.(2)
- 5.a.(3)
- 5.b.
- 6.