

Board of Governors of the Federal Reserve System



Application for Cancellation of Federal Reserve Bank Stock—FR 2086

Date of Application

At a meeting of the stockholders or Board of Directors of _____
_____, (Charter Number _____) called pursuant to the requirements
_____, (City or Town) _____, (State) _____
of the charter, articles of incorporation or bylaws of said bank and held on the _____ day of _____, _____,
the following resolution was offered, seconded, and duly adopted: _____ Day _____ Month _____ Year

"WHEREAS, after due and legal notice, the stockholders of the bank have voted to place the bank in voluntary liquidation, in accordance with law, and

"WHEREAS, under the provisions of section 5 of the act approved December 23, 1913, as amended, and known as the Federal Reserve Act, this bank is required to surrender for cancellation all of its holdings of the capital stock of the Federal Reserve Bank of _____ and to terminate its membership in the Federal Reserve System.

"NOW, THEREFORE, BE IT RESOLVED, that _____, the duly elected Liquidating Agent(s) or Committee be, and they are hereby authorized, empowered, and directed to make application for the cancellation of _____ shares of stock allocated to and held by this bank and to receive any balance due this bank by said Federal Reserve Bank on account of cash paid subscriptions, or otherwise, and any securities or other valuables belonging to this bank, and to do such acts as may be necessary to adjust and settle the accounts between this bank and the said Federal Reserve Bank."

I hereby certify that the foregoing is a true and correct copy of a resolution adopted and recorded in the minutes of the meeting of the _____ of this bank held on the date specified.

Stockholders or Board of Directors

Cashier, Secretary, or Treasurer

This application should be sent to the FEDERAL RESERVE BANK of your district.

In pursuance of the foregoing resolution, I hereby make application¹ on behalf of

Legal Name of Bank _____

City or Town _____

State _____

ABA Number _____

for the cancellation of _____ shares of stock heretofore allotted to it and for the refund of all moneys, securities, or other valuables due to it by the Federal Reserve Bank of _____ on account of cash paid subscriptions, or otherwise.

Liquidating Agent(s) or Committee

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NOTE: One of the signers of the form must be listed on the bank's Official Authorization List (OAL) that is on file with the Federal Reserve and hold one of the titles identified. It is recommended that banks periodically review and update this form. Instructions for submitting Board Resolution and Authorized Approver packages are available online at <https://www.frbservices.org/forms/accounting/index.html>.

1. When application is made by a liquidating agent(s) or committee of a state member bank, it must be accompanied by a statement by the appropriate state official, or other satisfactory evidence, to the effect that the bank is legally in liquidation.