

UNITED STATES OF AMERICA
BEFORE THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON, D.C.

_____	)	
In the Matter of	)	Docket No. 99-027-B-110
	)	
	)	Order by Consent Pursuant to Section 8 (b)
Linda Marant	)	of the Federal Deposit Insurance Act,
_____	)	as Amended

WHEREAS, pursuant to section 8 (b) of the Federal Deposit Insurance Act, as amended (the "FDI Act") (12 U.S.C. § 1818 (b)) the Board of Governors of the Federal Reserve System (the "Board of Governors") issues this Order by Consent ("Order") against Linda Marant ("Marant"), a resident of Florida.

WHEREAS, this Order resolves allegations that Marant violated the Change in Bank Control Act (12 U.S.C. 1817 (j)) ("CIBC Act"), in connection with her acquisition of beneficial ownership of shares of First Western Bank, Cooper City, Florida (the "Bank"), a state member bank;

WHEREAS, Marant was required to file and did file a change-in-control notice under the Change in Bank Control Act, 12 U.S.C. § 1817(j) (the "Notice"), seeking the approval of the Board of Governors to retain voting shares in the Bank, and, therefore, is an institution-affiliated party of the Bank, as defined in section 3(u) of the FDI Act (12 U.S.C. § 1813 (u));

WHEREAS, this Order is by way of settlement only with no adjudication of or finding on any issues of fact or law, and Marant, by executing this Order, does not admit or deny any wrongdoing or liability with respect to any allegations or claims;

WHEREAS, by affixing her signature hereunder, Marant has consented to the issuance of this Order by the Board of Governors and to complying with each and every provision that pertains to Marant; and

WHEREAS, Marant has waived any and all rights pursuant to 12 U.S.C. § 1818, 12 C.F.R. Part 263, or otherwise: (a) to a hearing for the purpose of taking evidence with respect to any matter implied or set forth in this Order; (b) to obtain judicial review of this Order; and (c) to challenge or contest in any manner the basis, issuance, validity, effectiveness, or enforceability of this Order or any provision hereof.

NOW, THEREFORE, before the taking of any testimony of, adjudication of or finding on any issue of fact or law herein, and without this Order constituting an admission of any allegation made or implied by the Board of Governors in connection with this proceeding and pursuant to the aforesaid resolution:

IT IS HEREBY ORDERED, pursuant to section 8 (b) of the FDI Act:

1. Marant shall not solicit, procure, transfer, attempt to transfer, vote or attempt to vote any proxy, consent, or authorization with respect to any voting rights in the Bank, except as follows:

(a) Marant may transfer any shares that she owns for the purpose of divesting Marant's beneficial interests in those shares and ceding all voting control of those shares, as provided for in paragraph 5, below; and

(b) With respect to any matter or matters on which the Bank's shareholders vote, Marant may authorize the Bank to vote her shares in conformity with the votes of the majority of the votes of the Bank's other voting shareholders on that matter or matters by

providing the Bank with a proxy authorizing it to total the votes of the other shareholders before adding Marant's votes to the majority.

2. Marant may not serve as an officer, director, agent, or employee of the Bank without the prior written approval of the Board of Governors.

3. Marant agrees that she will not knowingly acquire any additional legal, beneficial or other interests in the Bank. Any additional interests that Marant otherwise acquires will immediately become subject to all terms of this Order.

4. Marant shall not directly or indirectly engage or participate in any violation of the CIBC Act.

5. Marant may sell or otherwise transfer her shares of the Bank at any time subject to the following restrictions and requirements:

(a) Marant agrees that she will not directly or indirectly sell or transfer her shares in the Bank to or through (i) any person or entity who jointly filed with Marant, or authorized to be jointly filed with Marant, the Notice seeking the approval of the Board of Governors to retain ownership interests in the Bank, or (ii) any agent or principal of such person or entity. A list of the persons and entities who jointly filed the Notice, or authorized the Notice to be jointly filed with Marant (the "Notificants") has been provided to Marant by the Federal Reserve Bank of Atlanta;

(b) Marant agrees that she will not directly or indirectly sell or transfer her shares in the Bank if financing for any portion of such sale or transfer is, or will be, provided by or through a Notificant, or any agent or principal of a Notificant;

(c) Any sale or transfer of Marant's shares in the Bank must be in accordance with all applicable federal and state laws and regulations in effect at the time of the sale or transfer; and

(d) Marant agrees to inform the Federal Reserve Bank of Atlanta in writing, within 10 days of any sale or transfer of her shares in the Bank, of the date of the sale or transfer, the name(s) of the purchaser(s) or transferee(s) of the shares, and the number of shares sold or transferred by Marant.

6. All communications regarding this Order shall be sent to:

With respect to the Board of Governors:

David W. Smith
Assistant Vice President
Federal Reserve Bank of Atlanta,
104 Marietta Street, N.W.
Atlanta, Georgia 30303-2713.

and to:

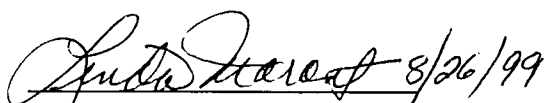
Linda Marant
5870 S.W. 36th Terrace
Ft. Lauderdale, FL 33312

7. Each provision of this Order shall remain effective and enforceable until stayed, modified, terminated or suspended by the Board of Governors.

8. The provisions of this Order shall not bar, estop or otherwise prevent the Board of Governors or any other federal or state agency or department from taking any other action affecting Marant, provided, however, the Board of Governors shall not take any further

action against Marant based upon any information presently known to the Board of Governors concerning the matters addressed in this Order.

By order of the Board of Governors of the Federal Reserve System,
this 24th day of September, 1999.


Linda Marant

BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM


Jennifer J. Johnson
Secretary of the Board