

## Table 1

### Senior Loan Officer Opinion Survey on Bank Lending Practices at Selected Large Banks in the United States <sup>1</sup>

(Status of Policy as of October 2024)

**Questions 1-6** ask about commercial and industrial (C&I) loans at your bank. Questions 1-3 deal with changes in your bank's lending policies over the past three months. Questions 4-5 deal with changes in demand for C&I loans over the past three months. Question 6 asks about changes in prospective demand for C&I loans at your bank, as indicated by the volume of recent inquiries about the availability of new credit lines or increases in existing lines. If your bank's lending policies have not changed over the past three months, please report them as unchanged even if the policies are either restrictive or accommodative relative to longer-term norms. If your bank's policies have tightened or eased over the past three months, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing policies as changes in policies.

1. Over the past three months, how have your bank's credit standards for approving applications for C&I loans or credit lines - other than those to be used to finance mergers and acquisitions - to large and middle-market firms and to small firms changed? (If your bank defines firm size differently from the categories suggested below, please use your definitions and indicate what they are.)

A. Standards for **large and middle-market firms** (annual sales of \$50 million or more):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.6	0	0.0	1	2.6
Tightened somewhat	4	6.5	1	4.2	3	7.9
Remained basically unchanged	52	83.9	22	91.7	30	78.9
Eased somewhat	5	8.1	1	4.2	4	10.5
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	62	100	24	100	38	100

For this question, 1 respondent answered "My bank does not originate C&I loans or credit lines to large and middle-market firms."

B. Standards for **small firms** (annual sales of less than \$50 million):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.7	0	0.0	1	2.6
Tightened somewhat	10	16.7	1	4.5	9	23.7
Remained basically unchanged	46	76.7	20	90.9	26	68.4
Eased somewhat	3	5.0	1	4.5	2	5.3
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	60	100	22	100	38	100

For this question, 3 respondents answered "My bank does not originate C&I loans or credit lines to small firms."

2. For applications for C&I loans or credit lines-other than those to be used to finance mergers and acquisitions-from large and middle-market firms and from small firms that your bank currently is willing to approve, how have the terms of those loans changed over the past three months?

A. Terms for **large and middle-market firms** (annual sales of \$50 million or more):

a. Maximum size of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	4.8	1	4.2	2	5.3
Remained basically unchanged	55	88.7	22	91.7	33	86.8
Eased somewhat	4	6.5	1	4.2	3	7.9
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	62	100	24	100	38	100

b. Maximum maturity of loans or credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.7	0	0.0	1	2.7
Remained basically unchanged	57	95.0	23	100.0	34	91.9
Eased somewhat	2	3.3	0	0.0	2	5.4
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	60	100	23	100	37	100

c. Costs of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	5	8.1	0	0.0	5	13.2
Remained basically unchanged	50	80.6	20	83.3	30	78.9
Eased somewhat	7	11.3	4	16.7	3	7.9
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>62</b>	<b>100</b>	<b>24</b>	<b>100</b>	<b>38</b>	<b>100</b>

d. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened,narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	7	11.3	2	8.3	5	13.2
Remained basically unchanged	46	74.2	19	79.2	27	71.1
Eased somewhat	9	14.5	3	12.5	6	15.8
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>62</b>	<b>100</b>	<b>24</b>	<b>100</b>	<b>38</b>	<b>100</b>

e. Premiums charged on riskier loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.6	1	4.2	0	0.0
Tightened somewhat	7	11.3	1	4.2	6	15.8
Remained basically unchanged	50	80.6	20	83.3	30	78.9
Eased somewhat	4	6.5	2	8.3	2	5.3
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>62</b>	<b>100</b>	<b>24</b>	<b>100</b>	<b>38</b>	<b>100</b>

f. Loan covenants

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	4	6.6	0	0.0	4	10.8
Remained basically unchanged	52	85.2	21	87.5	31	83.8
Eased somewhat	5	8.2	3	12.5	2	5.4
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>61</b>	<b>100</b>	<b>24</b>	<b>100</b>	<b>37</b>	<b>100</b>

g. Collateralization requirements

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	4.9	0	0.0	3	7.9
Remained basically unchanged	54	88.5	22	95.7	32	84.2
Eased somewhat	4	6.6	1	4.3	3	7.9
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>61</b>	<b>100</b>	<b>23</b>	<b>100</b>	<b>38</b>	<b>100</b>

h. Use of interest rate floors (more use=tightened, less use=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.6	0	0.0	1	2.6
Tightened somewhat	6	9.7	0	0.0	6	15.8
Remained basically unchanged	52	83.9	23	95.8	29	76.3
Eased somewhat	3	4.8	1	4.2	2	5.3
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>62</b>	<b>100</b>	<b>24</b>	<b>100</b>	<b>38</b>	<b>100</b>

B. Terms for **small firms** (annual sales of less than \$50 million):

a. Maximum size of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	5	8.3	1	4.5	4	10.5
Remained basically unchanged	53	88.3	20	90.9	33	86.8
Eased somewhat	2	3.3	1	4.5	1	2.6
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>60</b>	<b>100</b>	<b>22</b>	<b>100</b>	<b>38</b>	<b>100</b>

b. Maximum maturity of loans or credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	5.2	0	0.0	3	8.3
Remained basically unchanged	54	93.1	22	100.0	32	88.9
Eased somewhat	1	1.7	0	0.0	1	2.8
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>58</b>	<b>100</b>	<b>22</b>	<b>100</b>	<b>36</b>	<b>100</b>

c. Costs of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	6	10.3	0	0.0	6	16.2
Remained basically unchanged	48	82.8	19	90.5	29	78.4
Eased somewhat	4	6.9	2	9.5	2	5.4
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>58</b>	<b>100</b>	<b>21</b>	<b>100</b>	<b>37</b>	<b>100</b>

d. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened,narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	8	13.6	2	9.1	6	16.2
Remained basically unchanged	46	78.0	19	86.4	27	73.0
Eased somewhat	5	8.5	1	4.5	4	10.8
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>59</b>	<b>100</b>	<b>22</b>	<b>100</b>	<b>37</b>	<b>100</b>

e. Premiums charged on riskier loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.7	1	4.8	0	0.0
Tightened somewhat	8	13.6	2	9.5	6	15.8
Remained basically unchanged	47	79.7	17	81.0	30	78.9
Eased somewhat	3	5.1	1	4.8	2	5.3
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>59</b>	<b>100</b>	<b>21</b>	<b>100</b>	<b>38</b>	<b>100</b>

f. Loan covenants

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	6	10.2	0	0.0	6	16.2
Remained basically unchanged	52	88.1	22	100.0	30	81.1
Eased somewhat	1	1.7	0	0.0	1	2.7
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>59</b>	<b>100</b>	<b>22</b>	<b>100</b>	<b>37</b>	<b>100</b>

g. Collateralization requirements

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	7	12.3	0	0.0	7	20.0
Remained basically unchanged	48	84.2	22	100.0	26	74.3
Eased somewhat	2	3.5	0	0.0	2	5.7
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>57</b>	<b>100</b>	<b>22</b>	<b>100</b>	<b>35</b>	<b>100</b>

h. Use of interest rate floors (more use=tightened, less use=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.8	0	0.0	1	2.8
Tightened somewhat	2	3.5	0	0.0	2	5.6
Remained basically unchanged	51	89.5	20	95.2	31	86.1
Eased somewhat	2	3.5	0	0.0	2	5.6
Eased considerably	1	1.8	1	4.8	0	0.0
<b>Total</b>	<b>57</b>	<b>100</b>	<b>21</b>	<b>100</b>	<b>36</b>	<b>100</b>

3. If your bank has tightened or eased its credit standards or its terms for C&I loans or credit lines over the past three months (as described in questions 1 and 2), how important have the following possible reasons been for the change? (Please respond to either A, B, or both as appropriate.)

A. Possible reasons for tightening credit standards or loan terms:

a. Deterioration in your bank's current or expected capital position

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	13	72.2	2	50.0	11	78.6
Somewhat Important	4	22.2	1	25.0	3	21.4
Very Important	1	5.6	1	25.0	0	0.0
<b>Total</b>	<b>18</b>	<b>100</b>	<b>4</b>	<b>100</b>	<b>14</b>	<b>100</b>

b. Less favorable or more uncertain economic outlook

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	5	29.4	1	25.0	4	30.8
Somewhat Important	7	41.2	2	50.0	5	38.5
Very Important	5	29.4	1	25.0	4	30.8
<b>Total</b>	<b>17</b>	<b>100</b>	<b>4</b>	<b>100</b>	<b>13</b>	<b>100</b>

c. Worsening of industry-specific problems (please specify industries)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	5	31.2	1	25.0	4	33.3
Somewhat Important	9	56.2	3	75.0	6	50.0
Very Important	2	12.5	0	0.0	2	16.7
<b>Total</b>	16	100	4	100	12	100

d. Less aggressive competition from other banks or nonbank lenders (other financial intermediaries or the capital markets)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	14	77.8	4	100.0	10	71.4
Somewhat Important	4	22.2	0	0.0	4	28.6
Very Important	0	0.0	0	0.0	0	0.0
<b>Total</b>	18	100	4	100	14	100

e. Reduced tolerance for risk

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	5	27.8	1	25.0	4	28.6
Somewhat Important	11	61.1	3	75.0	8	57.1
Very Important	2	11.1	0	0.0	2	14.3
<b>Total</b>	18	100	4	100	14	100

f. Decreased liquidity in the secondary market for these loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	14	77.8	4	100.0	10	71.4
Somewhat Important	3	16.7	0	0.0	3	21.4
Very Important	1	5.6	0	0.0	1	7.1
<b>Total</b>	18	100	4	100	14	100

g. Deterioration in your bank's current or expected liquidity position

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	15	83.3	4	100.0	11	78.6
Somewhat Important	2	11.1	0	0.0	2	14.3
Very Important	1	5.6	0	0.0	1	7.1
<b>Total</b>	18	100	4	100	14	100

h. Increased concerns about the effects of legislative changes, supervisory actions, or changes in accounting standards

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	11	61.1	3	75.0	8	57.1
Somewhat Important	5	27.8	1	25.0	4	28.6
Very Important	2	11.1	0	0.0	2	14.3
<b>Total</b>	18	100	4	100	14	100

B. Possible reasons for easing credit standards or loan terms:

a. Improvement in your bank's current or expected capital position

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	8	66.7	3	75.0	5	62.5
Somewhat Important	4	33.3	1	25.0	3	37.5
Very Important	0	0.0	0	0.0	0	0.0
<b>Total</b>	12	100	4	100	8	100

b. More favorable or less uncertain economic outlook

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	7	58.3	2	50.0	5	62.5
Somewhat Important	3	25.0	1	25.0	2	25.0
Very Important	2	16.7	1	25.0	1	12.5
<b>Total</b>	12	100	4	100	8	100

c. Improvement in industry-specific problems (please specify industries)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	9	75.0	2	50.0	7	87.5
Somewhat Important	3	25.0	2	50.0	1	12.5
Very Important	0	0.0	0	0.0	0	0.0
<b>Total</b>	12	100	4	100	8	100

d. More aggressive competition from other banks or nonbank lenders (other financial intermediaries or the capital markets)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	0	0.0	0	0.0	0	0.0
Somewhat Important	5	41.7	1	25.0	4	50.0
Very Important	7	58.3	3	75.0	4	50.0
<b>Total</b>	12	100	4	100	8	100



e. Increased tolerance for risk

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	9	75.0	3	75.0	6	75.0
Somewhat Important	3	25.0	1	25.0	2	25.0
Very Important	0	0.0	0	0.0	0	0.0
<b>Total</b>	12	100	4	100	8	100

f. Increased liquidity in the secondary market for these loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	10	90.9	3	100.0	7	87.5
Somewhat Important	1	9.1	0	0.0	1	12.5
Very Important	0	0.0	0	0.0	0	0.0
<b>Total</b>	11	100	3	100	8	100

g. Improvement in your bank's current or expected liquidity position

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	9	75.0	3	75.0	6	75.0
Somewhat Important	3	25.0	1	25.0	2	25.0
Very Important	0	0.0	0	0.0	0	0.0
<b>Total</b>	12	100	4	100	8	100

h. Reduced concerns about the effects of legislative changes, supervisory actions, or changes in accounting standards

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	10	90.9	3	100.0	7	87.5
Somewhat Important	1	9.1	0	0.0	1	12.5
Very Important	0	0.0	0	0.0	0	0.0
<b>Total</b>	11	100	3	100	8	100

4. Apart from normal seasonal variation, how has demand for C&I loans changed over the past three months? (Please consider only funds actually disbursed as opposed to requests for new or increased lines of credit.)

A. Demand for C&I loans from **large and middle-market firms** (annual sales of \$50 million or more):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	1	1.6	0	0.0	1	2.7
Moderately stronger	5	8.2	2	8.3	3	8.1
About the same	36	59.0	17	70.8	19	51.4
Moderately weaker	18	29.5	5	20.8	13	35.1
Substantially weaker	1	1.6	0	0.0	1	2.7
<b>Total</b>	<b>61</b>	<b>100</b>	<b>24</b>	<b>100</b>	<b>37</b>	<b>100</b>

B. Demand for C&I loans from **small firms** (annual sales of less than \$50 million):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	9	15.3	4	18.2	5	13.5
About the same	30	50.8	13	59.1	17	45.9
Moderately weaker	20	33.9	5	22.7	15	40.5
Substantially weaker	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>59</b>	<b>100</b>	<b>22</b>	<b>100</b>	<b>37</b>	<b>100</b>

5. If demand for C&I loans has strengthened or weakened over the past three months (as described in question 4), how important have the following possible reasons been for the change? (Please respond to either A, B, or both as appropriate.)

A. If stronger loan demand (answer 1 or 2 to question 4A or 4B), possible reasons:

a. Customer inventory financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	4	40.0	1	25.0	3	50.0
Somewhat Important	6	60.0	3	75.0	3	50.0
Very Important	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>10</b>	<b>100</b>	<b>4</b>	<b>100</b>	<b>6</b>	<b>100</b>

b. Customer accounts receivable financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	6	60.0	4	100.0	2	33.3
Somewhat Important	4	40.0	0	0.0	4	66.7
Very Important	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>10</b>	<b>100</b>	<b>4</b>	<b>100</b>	<b>6</b>	<b>100</b>

c. Customer investment in plant or equipment increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	4	40.0	1	25.0	3	50.0
Somewhat Important	6	60.0	3	75.0	3	50.0
Very Important	0	0.0	0	0.0	0	0.0
<b>Total</b>	10	100	4	100	6	100

d. Customer internally generated funds decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	8	80.0	3	75.0	5	83.3
Somewhat Important	2	20.0	1	25.0	1	16.7
Very Important	0	0.0	0	0.0	0	0.0
<b>Total</b>	10	100	4	100	6	100

e. Customer merger or acquisition financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	3	30.0	1	25.0	2	33.3
Somewhat Important	7	70.0	3	75.0	4	66.7
Very Important	0	0.0	0	0.0	0	0.0
<b>Total</b>	10	100	4	100	6	100

f. Customer borrowing shifted to your bank from other bank or nonbank sources because these other sources became less attractive

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	5	50.0	2	50.0	3	50.0
Somewhat Important	5	50.0	2	50.0	3	50.0
Very Important	0	0.0	0	0.0	0	0.0
<b>Total</b>	10	100	4	100	6	100

g. Customer precautionary demand for cash and liquidity increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	6	60.0	2	50.0	4	66.7
Somewhat Important	4	40.0	2	50.0	2	33.3
Very Important	0	0.0	0	0.0	0	0.0
<b>Total</b>	10	100	4	100	6	100

B. If weaker loan demand (answer 4 or 5 to question 4A or 4B), possible reasons:

a. Customer inventory financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	7	35.0	5	83.3	2	14.3
Somewhat Important	13	65.0	1	16.7	12	85.7
Very Important	0	0.0	0	0.0	0	0.0
<b>Total</b>	20	100	6	100	14	100

b. Customer accounts receivable financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	8	40.0	5	83.3	3	21.4
Somewhat Important	12	60.0	1	16.7	11	78.6
Very Important	0	0.0	0	0.0	0	0.0
<b>Total</b>	20	100	6	100	14	100

c. Customer investment in plant or equipment decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	3	15.0	2	33.3	1	7.1
Somewhat Important	14	70.0	3	50.0	11	78.6
Very Important	3	15.0	1	16.7	2	14.3
<b>Total</b>	20	100	6	100	14	100

d. Customer internally generated funds increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	13	65.0	5	83.3	8	57.1
Somewhat Important	7	35.0	1	16.7	6	42.9
Very Important	0	0.0	0	0.0	0	0.0
<b>Total</b>	20	100	6	100	14	100

e. Customer merger or acquisition financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	8	40.0	3	50.0	5	35.7
Somewhat Important	9	45.0	0	0.0	9	64.3
Very Important	3	15.0	3	50.0	0	0.0
<b>Total</b>	20	100	6	100	14	100

f. Customer borrowing shifted from your bank to other bank or nonbank sources because these other sources became more attractive

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	14	70.0	4	66.7	10	71.4
Somewhat Important	6	30.0	2	33.3	4	28.6
Very Important	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>20</b>	<b>100</b>	<b>6</b>	<b>100</b>	<b>14</b>	<b>100</b>

g. Customer precautionary demand for cash and liquidity decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not Important	13	65.0	3	50.0	10	71.4
Somewhat Important	7	35.0	3	50.0	4	28.6
Very Important	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>20</b>	<b>100</b>	<b>6</b>	<b>100</b>	<b>14</b>	<b>100</b>

6. At your bank, apart from seasonal variation, how has the number of inquiries from potential business borrowers regarding the availability and terms of new credit lines or increases in existing lines changed over the past three months? (Please consider only inquiries for additional or increased C&I lines as opposed to the refinancing of existing loans.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
The number of inquiries has increased substantially	0	0.0	0	0.0	0	0.0
The number of inquiries has increased moderately	9	14.8	4	16.7	5	13.5
The number of inquiries has stayed about the same	36	59.0	17	70.8	19	51.4
The number of inquiries has decreased moderately	16	26.2	3	12.5	13	35.1
The number of inquiries has decreased substantially	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>61</b>	<b>100</b>	<b>24</b>	<b>100</b>	<b>37</b>	<b>100</b>

For this question, 1 respondent answered "My bank does not originate C&I lines of credit."

**Questions 7-12** ask about changes in standards and demand over the past three months for three different types of commercial real estate (CRE) loans at your bank: construction and land development loans, loans secured by nonfarm nonresidential properties, and loans secured by multifamily residential properties. Please report changes in enforcement of existing policies as changes in policies.

7. Over the past three months, how have your bank's credit standards for approving new applications for **construction and land development loans** or credit lines changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	3	4.9	0	0.0	3	7.9
Tightened somewhat	12	19.7	2	8.7	10	26.3
Remained basically unchanged	40	65.6	19	82.6	21	55.3
Eased somewhat	6	9.8	2	8.7	4	10.5
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>61</b>	<b>100</b>	<b>23</b>	<b>100</b>	<b>38</b>	<b>100</b>

For this question, 2 respondents answered "My bank does not originate construction and land development loans or credit lines."

8. Over the past three months, how have your bank's credit standards for approving new applications for **loans secured by nonfarm nonresidential properties** changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	3	4.9	0	0.0	3	7.9
Tightened somewhat	11	18.0	2	8.7	9	23.7
Remained basically unchanged	43	70.5	20	87.0	23	60.5
Eased somewhat	4	6.6	1	4.3	3	7.9
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>61</b>	<b>100</b>	<b>23</b>	<b>100</b>	<b>38</b>	<b>100</b>

For this question, 2 respondents answered "My bank does not originate loans secured by nonfarm nonresidential properties."

9. Over the past three months, how have your bank's credit standards for approving new applications for **loans secured by multifamily residential properties** changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	4	6.6	0	0.0	4	10.5
Tightened somewhat	13	21.3	1	4.3	12	31.6
Remained basically unchanged	39	63.9	19	82.6	20	52.6
Eased somewhat	5	8.2	3	13.0	2	5.3
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>61</b>	<b>100</b>	<b>23</b>	<b>100</b>	<b>38</b>	<b>100</b>

For this question, 2 respondents answered "My bank does not originate loans secured by multifamily residential properties."

10. Apart from normal seasonal variation, how has demand for **construction and land development loans** changed over the past three months? (Please consider the number of requests for new spot loans, for disbursement of funds under existing loan commitments, and for new or increased credit lines.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	1	1.6	1	4.3	0	0.0
Moderately stronger	6	9.8	3	13.0	3	7.9
About the same	38	62.3	14	60.9	24	63.2
Moderately weaker	15	24.6	5	21.7	10	26.3
Substantially weaker	1	1.6	0	0.0	1	2.6
<b>Total</b>	<b>61</b>	<b>100</b>	<b>23</b>	<b>100</b>	<b>38</b>	<b>100</b>

11. Apart from normal seasonal variation, how has demand for **loans secured by nonfarm nonresidential properties** changed over the past three months? (Please consider the number of requests for new spot loans, for disbursement of funds under existing loan commitments, and for new or increased credit lines.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	8	13.1	5	21.7	3	7.9
About the same	39	63.9	13	56.5	26	68.4
Moderately weaker	13	21.3	5	21.7	8	21.1
Substantially weaker	1	1.6	0	0.0	1	2.6
<b>Total</b>	<b>61</b>	<b>100</b>	<b>23</b>	<b>100</b>	<b>38</b>	<b>100</b>

12. Apart from normal seasonal variation, how has demand for **loans secured by multifamily residential properties** changed over the past three months? (Please consider the number of requests for new spot loans, for disbursement of funds under existing loan commitments, and for new or increased credit lines.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	9	14.8	5	21.7	4	10.5
About the same	38	62.3	15	65.2	23	60.5
Moderately weaker	13	21.3	3	13.0	10	26.3
Substantially weaker	1	1.6	0	0.0	1	2.6
<b>Total</b>	<b>61</b>	<b>100</b>	<b>23</b>	<b>100</b>	<b>38</b>	<b>100</b>

*Note: Beginning with the January 2015 survey, the loan categories referred to in the questions regarding changes in credit standards and demand for residential mortgage loans have been revised to reflect the Consumer Financial Protection Bureau's qualified mortgage rules.*

**Questions 13-14** ask about seven categories of **residential mortgage loans** at your bank: Government-Sponsored Enterprise eligible (GSE-eligible) residential mortgages, government residential mortgages, Qualified Mortgage non-jumbo non-GSE-eligible (QM non-jumbo, non-GSE-eligible) residential mortgages, QM jumbo residential mortgages, non-QM jumbo residential mortgages, non-QM non-jumbo residential mortgages, and subprime residential

mortgages. For the purposes of this survey, please use the following definitions of these loan categories and include first-lien closed-end loans to purchase homes only. The loan categories have been defined so that every first-lien closed-end residential mortgage loan used for home purchase fits into one of the following seven categories:

- The **GSE-eligible** category of residential mortgages includes loans that meet the underwriting guidelines, including loan limit amounts, of the GSEs - Fannie Mae and Freddie Mac.
- The **government** category of residential mortgages includes loans that are insured by the Federal Housing Administration, guaranteed by the Department of Veterans Affairs, or originated under government programs, including the U.S. Department of Agriculture home loan programs.
- The **QM non-jumbo, non-GSE-eligible** category of residential mortgages includes loans that satisfy the standards for a qualified mortgage and have loan balances that are below the loan limit amounts set by the GSEs but otherwise do not meet the GSE underwriting guidelines.
- The **QM jumbo** category of residential mortgages includes loans that satisfy the standards for a qualified mortgage but have loan balances that are above the loan limit amount set by the GSEs.
- The **non-QM jumbo** category of residential mortgages includes loans that do not satisfy the standards for a qualified mortgage and have loan balances that are above the loan limit amount set by the GSEs.
- The **non-QM non-jumbo** category of residential mortgages includes loans that do not satisfy the standards for a qualified mortgage and have loan balances that are below the loan limit amount set by the GSEs. (Please exclude loans classified by your bank as subprime in this category.)
- The **subprime** category of residential mortgages includes loans classified by your bank as subprime. This category typically includes loans made to borrowers with weakened credit histories that include payment delinquencies, charge-offs, judgements, and/or bankruptcies; reduced repayment capacity as measured by credit scores or debt-to-income ratios; or incomplete credit histories.

**Question 13** deals with changes in your bank's credit standards for loans in each of the seven loan categories over the past three months. If your bank's credit standards have not changed over the relevant period, please report them as unchanged even if the standards are either restrictive or accommodative relative to longer-term norms. If your bank's credit standards have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards.

**Question 14** deals with changes in demand for loans in each of the seven loan categories over the past three months.



13. Over the past three months, how have your bank's credit standards for approving applications from individuals for mortgage loans to purchase homes changed? (Please consider only new originations as opposed to the refinancing of existing mortgages.)

A. Credit standards on mortgage loans that your bank categorizes as **GSE-eligible** residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.8	0	0.0	1	2.6
Remained basically unchanged	53	96.4	16	94.1	37	97.4
Eased somewhat	1	1.8	1	5.9	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	55	100	17	100	38	100

For this question, 6 respondents answered "My bank does not originate GSE-eligible residential mortgages."

B. Credit standards on mortgage loans that your bank categorizes as **government** residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	2.0	0	0.0	1	2.9
Remained basically unchanged	48	98.0	14	100.0	34	97.1
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	49	100	14	100	35	100

For this question, 12 respondents answered "My bank does not originate government residential mortgages."

C. Credit standards on mortgage loans that your bank categorizes as **QM non-jumbo, non-GSE-eligible** residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.9	0	0.0	1	2.8
Remained basically unchanged	51	96.2	16	94.1	35	97.2
Eased somewhat	1	1.9	1	5.9	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	53	100	17	100	36	100

For this question, 8 respondents answered "My bank does not originate QM non-jumbo, non-GSE-eligible residential mortgages."

D. Credit standards on mortgage loans that your bank categorizes as **QM jumbo** residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	5.6	1	5.3	2	5.7
Remained basically unchanged	50	92.6	17	89.5	33	94.3
Eased somewhat	1	1.9	1	5.3	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	54	100	19	100	35	100

For this question, 6 respondents answered "My bank does not originate QM jumbo residential mortgages."

E. Credit standards on mortgage loans that your bank categorizes as **non-QM jumbo** residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	6.4	0	0.0	3	10.0
Remained basically unchanged	43	91.5	16	94.1	27	90.0
Eased somewhat	1	2.1	1	5.9	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	47	100	17	100	30	100

For this question, 15 respondents answered "My bank does not originate non-QM jumbo residential mortgages."

F. Credit standards on mortgage loans that your bank categorizes as **non-QM non-jumbo** residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	4.7	0	0.0	2	6.9
Remained basically unchanged	40	93.0	14	100.0	26	89.7
Eased somewhat	1	2.3	0	0.0	1	3.4
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	43	100	14	100	29	100

For this question, 19 respondents answered "My bank does not originate non-QM non-jumbo residential mortgages."

G. Credit standards on mortgage loans that your bank categorizes as **subprime** residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	6.2	0	0.0	1	7.7
Tightened somewhat	1	6.2	1	33.3	0	0.0
Remained basically unchanged	14	87.5	2	66.7	12	92.3
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	16	100	3	100	13	100

For this question, 46 respondents answered "My bank does not originate subprime residential mortgages."

14. Apart from normal seasonal variation, how has demand for mortgages to purchase homes changed over the past three months? (Please consider only applications for new originations as opposed to applications for refinancing of existing mortgages.)

A. Demand for mortgages that your bank categorizes as **GSE-eligible** residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	12	21.8	3	17.6	9	23.7
About the same	33	60.0	11	64.7	22	57.9
Moderately weaker	10	18.2	3	17.6	7	18.4
Substantially weaker	0	0.0	0	0.0	0	0.0
<b>Total</b>	55	100	17	100	38	100

B. Demand for mortgages that your bank categorizes as **government** residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	5	10.2	1	7.1	4	11.4
About the same	34	69.4	11	78.6	23	65.7
Moderately weaker	10	20.4	2	14.3	8	22.9
Substantially weaker	0	0.0	0	0.0	0	0.0
<b>Total</b>	49	100	14	100	35	100

C. Demand for mortgages that your bank categorizes as **QM non-jumbo, non-GSE-eligible** residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	8	14.8	3	16.7	5	13.9
About the same	38	70.4	13	72.2	25	69.4
Moderately weaker	6	11.1	1	5.6	5	13.9
Substantially weaker	2	3.7	1	5.6	1	2.8
<b>Total</b>	<b>54</b>	<b>100</b>	<b>18</b>	<b>100</b>	<b>36</b>	<b>100</b>

D. Demand for mortgages that your bank categorizes as **QM jumbo** residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	8	14.5	4	21.1	4	11.1
About the same	35	63.6	12	63.2	23	63.9
Moderately weaker	9	16.4	2	10.5	7	19.4
Substantially weaker	3	5.5	1	5.3	2	5.6
<b>Total</b>	<b>55</b>	<b>100</b>	<b>19</b>	<b>100</b>	<b>36</b>	<b>100</b>

E. Demand for mortgages that your bank categorizes as **non-QM jumbo** residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	7	14.9	3	17.6	4	13.3
About the same	31	66.0	12	70.6	19	63.3
Moderately weaker	9	19.1	2	11.8	7	23.3
Substantially weaker	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>47</b>	<b>100</b>	<b>17</b>	<b>100</b>	<b>30</b>	<b>100</b>

F. Demand for mortgages that your bank categorizes as **non-QM non-jumbo** residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	4	9.3	2	14.3	2	6.9
About the same	32	74.4	12	85.7	20	69.0
Moderately weaker	7	16.3	0	0.0	7	24.1
Substantially weaker	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>43</b>	<b>100</b>	<b>14</b>	<b>100</b>	<b>29</b>	<b>100</b>

G. Demand for mortgages that your bank categorizes as **subprime** residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	0	0.0	0	0.0	0	0.0
About the same	11	73.3	2	66.7	9	75.0
Moderately weaker	3	20.0	0	0.0	3	25.0
Substantially weaker	1	6.7	1	33.3	0	0.0
<b>Total</b>	15	100	3	100	12	100

**Questions 15-16** ask about **revolving home equity lines of credit** at your bank. Question 15 deals with changes in your bank's credit standards over the past three months. Question 16 deals with changes in demand. If your bank's credit standards have not changed over the relevant period, please report them as unchanged even if they are either restrictive or accommodative relative to longer-term norms. If your bank's credit standards have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards.

15. Over the past three months, how have your bank's credit standards for approving applications for revolving home equity lines of credit changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	1.9	0	0.0	1	2.7
Remained basically unchanged	50	96.2	14	93.3	36	97.3
Eased somewhat	1	1.9	1	6.7	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	52	100	15	100	37	100

For this question, 10 respondents answered "My bank does not originate revolving home equity lines of credit."

16. Apart from normal seasonal variation, how has demand for revolving home equity lines of credit changed over the past three months? (Please consider only funds actually disbursed as opposed to requests for new or increased lines of credit.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	1	2.0	0	0.0	1	2.8
Moderately stronger	6	11.8	1	6.7	5	13.9
About the same	38	74.5	12	80.0	26	72.2
Moderately weaker	6	11.8	2	13.3	4	11.1
Substantially weaker	0	0.0	0	0.0	0	0.0
<b>Total</b>	51	100	15	100	36	100

**Questions 17-26** ask about consumer lending at your bank. Question 17 deals with changes in your bank's willingness to make consumer installment loans over the past three months. Questions 18-23 deal with changes in credit standards and loan terms over the same period. Questions 24-26 deal with changes in demand for consumer loans over the past three months. If your bank's lending policies have not changed over the past three months, please report them as unchanged even if the policies are either restrictive or accommodative relative to longer-term norms. If your bank's policies have tightened or eased over the past three months, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing policies as changes in policies.

17. Please indicate your bank's willingness to make **consumer installment loans** now as opposed to three months ago. (This question covers the range of consumer installment loans defined as consumer loans with a set number of scheduled payments, such as auto loans, student loans, and personal loans. It does not cover credit cards and other types of revolving credit, nor mortgages, which are included under the residential real estate questions.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Much more willing	0	0.0	0	0.0	0	0.0
Somewhat more willing	5	8.9	3	15.0	2	5.6
About unchanged	47	83.9	15	75.0	32	88.9
Somewhat less willing	4	7.1	2	10.0	2	5.6
Much less willing	0	0.0	0	0.0	0	0.0
<b>Total</b>	56	100	20	100	36	100

For this question, 6 respondents answered "My bank does not originate consumer installment loans."

18. Over the past three months, how have your bank's credit standards for approving applications for **credit cards** from individuals or households changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	2.0	0	0.0	1	3.4
Tightened somewhat	8	16.3	5	25.0	3	10.3
Remained basically unchanged	40	81.6	15	75.0	25	86.2
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	49	100	20	100	29	100

For this question, 13 respondents answered "My bank does not originate credit card loans to individuals or households."

19. Over the past three months, how have your bank's credit standards for approving applications for **auto loans** to individuals or households changed? (Please include loans arising from retail sales of passenger cars and other vehicles such as minivans, vans, sport-utility vehicles, pickup trucks, and similar light trucks for personal use, whether new or used.

Please exclude loans to finance fleet sales, personal cash loans secured by automobiles already paid for, loans to finance the purchase of commercial vehicles and farm equipment, and lease financing.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	4	8.2	0	0.0	4	12.1
Remained basically unchanged	43	87.8	15	93.8	28	84.8
Eased somewhat	2	4.1	1	6.2	1	3.0
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>49</b>	<b>100</b>	<b>16</b>	<b>100</b>	<b>33</b>	<b>100</b>

For this question, 13 respondents answered "My bank does not originate auto loans to individuals or households."

20. Over the past three months, how have your bank's credit standards for approving applications for **consumer loans other than credit card and auto loans** changed?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	5.7	2	12.5	1	2.7
Remained basically unchanged	48	90.6	13	81.2	35	94.6
Eased somewhat	2	3.8	1	6.2	1	2.7
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>53</b>	<b>100</b>	<b>16</b>	<b>100</b>	<b>37</b>	<b>100</b>

For this question, 9 respondents answered "My bank does not originate consumer loans other than credit card or auto loans."

21. Over the past three months, how has your bank changed the following terms and conditions on new or existing **credit card accounts** for individuals or households?

a. Credit limits

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	7	14.6	4	20.0	3	10.7
Remained basically unchanged	39	81.2	15	75.0	24	85.7
Eased somewhat	2	4.2	1	5.0	1	3.6
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>48</b>	<b>100</b>	<b>20</b>	<b>100</b>	<b>28</b>	<b>100</b>

b. Spreads of interest rates charged on outstanding balances over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	4.2	0	0.0	2	7.1
Remained basically unchanged	45	93.8	19	95.0	26	92.9
Eased somewhat	1	2.1	1	5.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>48</b>	<b>100</b>	<b>20</b>	<b>100</b>	<b>28</b>	<b>100</b>

c. Minimum percent of outstanding balances required to be repaid each month

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	2.1	1	5.0	0	0.0
Remained basically unchanged	46	95.8	18	90.0	28	100.0
Eased somewhat	1	2.1	1	5.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>48</b>	<b>100</b>	<b>20</b>	<b>100</b>	<b>28</b>	<b>100</b>

d. Minimum required credit score (increased score=tightened, reduced score=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	6	12.8	4	21.1	2	7.1
Remained basically unchanged	40	85.1	14	73.7	26	92.9
Eased somewhat	1	2.1	1	5.3	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>47</b>	<b>100</b>	<b>19</b>	<b>100</b>	<b>28</b>	<b>100</b>

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	6.2	1	5.0	2	7.1
Remained basically unchanged	44	91.7	18	90.0	26	92.9
Eased somewhat	1	2.1	1	5.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>48</b>	<b>100</b>	<b>20</b>	<b>100</b>	<b>28</b>	<b>100</b>

22. Over the past three months, how has your bank changed the following terms and conditions on **loans to individuals or households to purchase autos**?



a. Maximum maturity

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	46	97.9	14	93.3	32	100.0
Eased somewhat	1	2.1	1	6.7	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	47	100	15	100	32	100

b. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	2.2	1	6.7	0	0.0
Tightened somewhat	6	13.0	2	13.3	4	12.9
Remained basically unchanged	35	76.1	11	73.3	24	77.4
Eased somewhat	4	8.7	1	6.7	3	9.7
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	46	100	15	100	31	100

c. Minimum required down payment (higher=tightened, lower=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	2.1	0	0.0	1	3.1
Remained basically unchanged	45	95.7	14	93.3	31	96.9
Eased somewhat	1	2.1	1	6.7	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	47	100	15	100	32	100

d. Minimum required credit score (increased score=tightened, reduced score=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	2.1	0	0.0	1	3.1
Remained basically unchanged	46	97.9	15	100.0	31	96.9
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	47	100	15	100	32	100

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	2	4.3	0	0.0	2	6.2
Remained basically unchanged	44	93.6	15	100.0	29	90.6
Eased somewhat	1	2.1	0	0.0	1	3.1
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>47</b>	<b>100</b>	<b>15</b>	<b>100</b>	<b>32</b>	<b>100</b>

23. Over the past three months, how has your bank changed the following terms and conditions on **consumer loans other than credit card and auto loans**?

a. Maximum maturity

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	49	96.1	14	87.5	35	100.0
Eased somewhat	2	3.9	2	12.5	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>51</b>	<b>100</b>	<b>16</b>	<b>100</b>	<b>35</b>	<b>100</b>

b. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	5.9	1	6.2	2	5.7
Remained basically unchanged	44	86.3	13	81.2	31	88.6
Eased somewhat	4	7.8	2	12.5	2	5.7
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>51</b>	<b>100</b>	<b>16</b>	<b>100</b>	<b>35</b>	<b>100</b>

c. Minimum required down payment (higher=tightened, lower=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	49	98.0	14	93.3	35	100.0
Eased somewhat	1	2.0	1	6.7	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>50</b>	<b>100</b>	<b>15</b>	<b>100</b>	<b>35</b>	<b>100</b>

d. Minimum required credit score (increased score=tightened, reduced score=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	2.0	0	0.0	1	2.9
Remained basically unchanged	47	94.0	15	93.8	32	94.1
Eased somewhat	2	4.0	1	6.2	1	2.9
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>50</b>	<b>100</b>	<b>16</b>	<b>100</b>	<b>34</b>	<b>100</b>

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	2.0	0	0.0	1	2.9
Remained basically unchanged	48	94.1	15	93.8	33	94.3
Eased somewhat	2	3.9	1	6.2	1	2.9
Eased considerably	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>51</b>	<b>100</b>	<b>16</b>	<b>100</b>	<b>35</b>	<b>100</b>

24. Apart from normal seasonal variation, how has demand from individuals or households for **credit card loans** changed over the past three months?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	5	10.4	2	10.0	3	10.7
About the same	37	77.1	16	80.0	21	75.0
Moderately weaker	5	10.4	2	10.0	3	10.7
Substantially weaker	1	2.1	0	0.0	1	3.6
<b>Total</b>	<b>48</b>	<b>100</b>	<b>20</b>	<b>100</b>	<b>28</b>	<b>100</b>

25. Apart from normal seasonal variation, how has demand from individuals or households for **auto loans** changed over the past three months?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	4	8.5	4	25.0	0	0.0
About the same	33	70.2	11	68.8	22	71.0
Moderately weaker	10	21.3	1	6.2	9	29.0
Substantially weaker	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>47</b>	<b>100</b>	<b>16</b>	<b>100</b>	<b>31</b>	<b>100</b>

26. Apart from normal seasonal variation, how has demand from individuals or households

for **consumer loans other than credit card and auto loans** changed over the past three months?

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	3	5.9	3	18.8	0	0.0
About the same	42	82.4	13	81.2	29	82.9
Moderately weaker	6	11.8	0	0.0	6	17.1
Substantially weaker	0	0.0	0	0.0	0	0.0
<b>Total</b>	51	100	16	100	35	100

*This first special question, **Question 27**, asks which type of credit scoring models are used by your bank in its credit card supply decisions.*

27. Bank lending policies have traditionally relied on credit bureau scores, and more recently also on behavioral scores. **Please classify the following sources of scores based on their importance for credit card approval decisions at your bank.**

A. Credit bureau scores (FICO Score 8, VantageScore 3.0, etc.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	2	4.0	1	5.0	1	3.3
Somewhat important	11	22.0	3	15.0	8	26.7
Very important	37	74.0	16	80.0	21	70.0
<b>Total</b>	50	100	20	100	30	100

B. Behavioral credit scores from third-party vendors

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	25	51.0	11	55.0	14	48.3
Somewhat important	16	32.7	5	25.0	11	37.9
Very important	8	16.3	4	20.0	4	13.8
<b>Total</b>	49	100	20	100	29	100

C. Internally produced behavioral scores

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	21	43.8	4	20.0	17	60.7
Somewhat important	8	16.7	2	10.0	6	21.4
Very important	19	39.6	14	70.0	5	17.9
<b>Total</b>	48	100	20	100	28	100

*This second special question, **Question 28**, asks about changes in your bank's likelihood of approving credit card applications, by borrowers' credit score. In each case, follow your bank's definition for prime or super-prime, near-prime, and subprime categories according to*

your preferred model, as reported in question 27.

28. In comparison to the beginning of the year, **how much more or less likely is your bank to currently approve a credit card application** to a borrower in each credit score category? In each case, assume that all other borrower characteristics are typical for credit card applications with that credit score

A. Prime and super-prime borrowers (such as those with FICO scores at or above 720):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Much more likely	3	6.2	0	0.0	3	10.7
Somewhat more likely	6	12.5	1	5.0	5	17.9
About as likely	38	79.2	18	90.0	20	71.4
Somewhat less likely	1	2.1	1	5.0	0	0.0
Much less likely	0	0.0	0	0.0	0	0.0
<b>Total</b>	48	100	20	100	28	100

For this question, 12 respondents answered "My bank does not originate credit card loans to these borrowers"

B. Near-prime borrowers (such as those with FICO scores in the 620-719 range):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Much more likely	0	0.0	0	0.0	0	0.0
Somewhat more likely	2	4.2	0	0.0	2	7.1
About as likely	33	68.8	13	65.0	20	71.4
Somewhat less likely	11	22.9	5	25.0	6	21.4
Much less likely	2	4.2	2	10.0	0	0.0
<b>Total</b>	48	100	20	100	28	100

For this question, 12 respondents answered "My bank does not originate credit card loans to these borrowers"

C. Subprime borrowers (such as those with FICO scores in the 580-619 range):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Much more likely	0	0.0	0	0.0	0	0.0
Somewhat more likely	3	8.8	1	6.7	2	10.5
About as likely	20	58.8	10	66.7	10	52.6
Somewhat less likely	4	11.8	3	20.0	1	5.3
Much less likely	7	20.6	1	6.7	6	31.6
<b>Total</b>	34	100	15	100	19	100

For this question, 26 respondents answered "My bank does not originate credit card loans to these borrowers"

**Questions 29-30** discuss the current level of demand for credit card loans. Question 29 asks

about current demand by borrowers' credit score. Question 30 asks about three different mechanisms through which this demand can take place. As before, answer Question 29 following your bank's definition for prime or super-prime, near-prime, and subprime categories according to your preferred model, and assume that all other borrower characteristics are typical for credit card applications with that credit score.

29. How would you describe your bank's current **level of demand** for credit card loans, compared to the end of 2019, for borrowers in each **credit score category**?

A. Credit card loans or lines of credit to prime and super-prime borrowers (such as those with FICO scores at or above 720)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	3	6.1	3	14.3	0	0.0
Somewhat stronger	8	16.3	3	14.3	5	17.9
About the same	33	67.3	11	52.4	22	78.6
Somewhat weaker	4	8.2	3	14.3	1	3.6
Substantially weaker	1	2.0	1	4.8	0	0.0
<b>Total</b>	49	100	21	100	28	100

B. Credit card loans or lines of credit to near-prime borrowers (such as those with FICO scores in the 620-719 range)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	3	6.1	2	9.5	1	3.6
Somewhat stronger	6	12.2	3	14.3	3	10.7
About the same	36	73.5	13	61.9	23	82.1
Somewhat weaker	3	6.1	2	9.5	1	3.6
Substantially weaker	1	2.0	1	4.8	0	0.0
<b>Total</b>	49	100	21	100	28	100

C. Credit card loans or lines of credit to subprime borrowers (such as those with FICO scores in the 580-619 range)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	1	2.1	1	5.0	0	0.0
Somewhat stronger	5	10.6	3	15.0	2	7.4
About the same	34	72.3	11	55.0	23	85.2
Somewhat weaker	3	6.4	2	10.0	1	3.7
Substantially weaker	4	8.5	3	15.0	1	3.7
<b>Total</b>	47	100	20	100	27	100

30. How would you describe your bank's current **level of demand** for credit card loans, compared to the end of 2019, for each of the following **categories of credit demand**?

A. Demand for new credit cards

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	2	4.1	2	9.5	0	0.0
Somewhat stronger	9	18.4	5	23.8	4	14.3
About the same	33	67.3	11	52.4	22	78.6
Somewhat weaker	4	8.2	2	9.5	2	7.1
Substantially weaker	1	2.0	1	4.8	0	0.0
<b>Total</b>	49	100	21	100	28	100

B. Requests for increased credit limits on existing credit cards

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	2	4.1	1	4.8	1	3.6
Somewhat stronger	7	14.3	4	19.0	3	10.7
About the same	37	75.5	15	71.4	22	78.6
Somewhat weaker	2	4.1	0	0.0	2	7.1
Substantially weaker	1	2.0	1	4.8	0	0.0
<b>Total</b>	49	100	21	100	28	100

C. Utilization of existing credit card limits

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	1	2.0	1	4.8	0	0.0
Somewhat stronger	10	20.4	2	9.5	8	28.6
About the same	32	65.3	14	66.7	18	64.3
Somewhat weaker	4	8.2	2	9.5	2	7.1
Substantially weaker	2	4.1	2	9.5	0	0.0
<b>Total</b>	49	100	21	100	28	100

**Question 31** asks about your bank's outlook for the demand of credit card loans over the next six months compared to current levels, apart from normal seasonal variation. **Question 32** asks about the possible reasons behind this outlook. As before, answer Question 31 following your bank's definition for prime or super-prime, near-prime, and subprime categories according to your preferred model, and assume that all other borrower characteristics are typical for credit card applications with that credit score.

31. Assuming that economic activity progresses in line with consensus forecasts, **what is your outlook for the demand for credit card loans by credit score over the next six months compared to current levels**, apart from normal seasonal variation?

A. Prime and super-prime borrowers (such as those with FICO scores at or above 720)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Strengthen substantially	1	2.0	1	4.8	0	0.0
Strengthen somewhat	7	14.3	3	14.3	4	14.3
Remain about the same	40	81.6	16	76.2	24	85.7
Weaken somewhat	0	0.0	0	0.0	0	0.0
Weaken substantially	1	2.0	1	4.8	0	0.0
<b>Total</b>	49	100	21	100	28	100

B. Near-prime borrowers (such as those with FICO scores in the 620-719 range)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Strengthen substantially	0	0.0	0	0.0	0	0.0
Strengthen somewhat	13	27.1	7	35.0	6	21.4
Remain about the same	33	68.8	12	60.0	21	75.0
Weaken somewhat	1	2.1	0	0.0	1	3.6
Weaken substantially	1	2.1	1	5.0	0	0.0
<b>Total</b>	48	100	20	100	28	100

C. Subprime borrowers (such as those with FICO scores in the 580-619 range)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Strengthen substantially	0	0.0	0	0.0	0	0.0
Strengthen somewhat	9	19.1	5	25.0	4	14.8
Remain about the same	35	74.5	13	65.0	22	81.5
Weaken somewhat	1	2.1	1	5.0	0	0.0
Weaken substantially	2	4.3	1	5.0	1	3.7
<b>Total</b>	47	100	20	100	27	100

32. Still assuming that economic activity progresses in line with consensus forecasts, **what are the reasons for your outlook** for stronger or weaker demand for credit card loans over the next six months, apart from normal seasonal variation? (Please answer this question only if your response to Question 31 was of strengthening or weakening on any credit score category. Please respond to either A, B, or both as appropriate.)

A. Possible reasons for stronger loan demand:



a. Customer income prospects are expected to be more favorable or less uncertain

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	7	58.3	4	57.1	3	60.0
Somewhat important	4	33.3	2	28.6	2	40.0
Very important	1	8.3	1	14.3	0	0.0
<b>Total</b>	<b>12</b>	<b>100</b>	<b>7</b>	<b>100</b>	<b>5</b>	<b>100</b>

b. Customer purchases or spending needs are expected to increase, given prevailing interest rates and terms

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	1	8.3	1	14.3	0	0.0
Somewhat important	8	66.7	3	42.9	5	100.0
Very important	3	25.0	3	42.9	0	0.0
<b>Total</b>	<b>12</b>	<b>100</b>	<b>7</b>	<b>100</b>	<b>5</b>	<b>100</b>

c. Interest rates are expected to decline, strengthening customer demand

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	3	23.1	2	28.6	1	16.7
Somewhat important	8	61.5	3	42.9	5	83.3
Very important	2	15.4	2	28.6	0	0.0
<b>Total</b>	<b>13</b>	<b>100</b>	<b>7</b>	<b>100</b>	<b>6</b>	<b>100</b>

d. More favorable terms, such as lower late fees, are expected to increase customer demand

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	8	66.7	5	71.4	3	60.0
Somewhat important	4	33.3	2	28.6	2	40.0
Very important	0	0.0	0	0.0	0	0.0
<b>Total</b>	<b>12</b>	<b>100</b>	<b>7</b>	<b>100</b>	<b>5</b>	<b>100</b>

e. Lower customer use of their accumulated savings, offset by increased borrowing

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	3	23.1	2	28.6	1	16.7
Somewhat important	9	69.2	4	57.1	5	83.3
Very important	1	7.7	1	14.3	0	0.0
<b>Total</b>	<b>13</b>	<b>100</b>	<b>7</b>	<b>100</b>	<b>6</b>	<b>100</b>

f. Customers are expected to shift borrowing from non-credit card sources of financing

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	7	58.3	4	57.1	3	60.0
Somewhat important	5	41.7	3	42.9	2	40.0
Very important	0	0.0	0	0.0	0	0.0
<b>Total</b>	12	100	7	100	5	100

B. Possible reasons for weaker loan demand:

a. Customer income prospects are expected to be less favorable or more uncertain

Responses are not reported when the number of respondents is 3 or fewer.

b. Customer purchases or spending needs are expected to decrease, given prevailing interest rates and terms

Responses are not reported when the number of respondents is 3 or fewer.

c. Interest rates are expected to increase, weakening customer demand

Responses are not reported when the number of respondents is 3 or fewer.

d. Less favorable terms are expected to reduce customer demand

Responses are not reported when the number of respondents is 3 or fewer.

e. Higher customer use of their accumulated savings, reducing borrowing needs

Responses are not reported when the number of respondents is 3 or fewer.

f. Customers are expected to shift borrowing to non-credit card sources of financing

Responses are not reported when the number of respondents is 3 or fewer.

1. The sample is selected from among the largest banks in each Federal Reserve District. In the table, large banks are defined as those with total domestic assets of \$100 billion or more as of June 30, 2024. The combined assets of the 25 large banks totaled \$13.6 trillion, compared to \$15 trillion for the entire panel of 66 banks, and \$20.6 trillion for all domestically chartered, federally insured commercial banks. [Return to text](#)

Last Update: November 12, 2024