



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

TO: Federal Open Market Committee

DATE: March 23, 1988

FROM: Normand Bernard *N.B.*

SUBJECT: Agenda Item 6 for
March 29 Meeting.

To reflect changes in the titles and assignments of Board staff,
the following updating is proposed in the "Program for Security of FOMC
Information:"

Page 2, section A, 3:

"Upon adoption, distribution of and access to the directives will
be limited to Committee members, nonvoting Presidents, ~~the Staff~~
~~Director~~ STAFF OFFICIALS INVOLVED WITH THE DAILY MORNING "CALL"
FROM THE DOMESTIC DESK, the Secretariat, and the two Managers
(and their substitutes)."