

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DIVISION OF MONETARY AFFAIRS

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**Date:** August 15, 1994  
**To:** FEDERAL OPEN MARKET COMMITTEE  
**From:** Normand Bernard *N.B.*  
**Subject:** Greenbook Sentence Correction

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The sentence at the top of page 4 of Part I of the Greenbook should be corrected to read: "The 6.1 percent unemployment rate in July, though up a touch from June, is essentially unchanged from the second-quarter average."