



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
WASHINGTON, D. C. 20551

MICHAEL S. BARR  
VICE CHAIR FOR SUPERVISION

January 6, 2025

The Honorable Joseph R. Biden, Jr.  
The President of the United States  
The White House  
Washington, D.C. 20500

Dear President Biden,

I am writing to let you know that I intend to resign my position as vice chair for supervision effective February 28, 2025, or such earlier time as a successor is confirmed. I will continue to serve as a member of the Federal Reserve Board.

It has been an honor and a privilege to serve as the Federal Reserve Board's vice chair for supervision, and to work with colleagues to help maintain the stability and strength of the U.S. financial system so that it can meet the needs of American families and businesses. I look forward to continuing to serve the American people as governor.

I want to thank you and the U.S. Senate for the confidence you placed in me in nominating and confirming me as vice chair for supervision. I also wish to thank Chair Powell, the other governors of the Federal Reserve Board, the presidents of the Federal Reserve banks, and most importantly the many exceptionally talented Federal Reserve employees with whom I have worked, for their unflinching dedication to protecting the American economy and serving the American people.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael S. Barr".