

**Meeting Between Chair Powell and Staff of the Federal Reserve Board and
Representatives of Americans for Financial Reform (AFR)
March 26, 2024**

Participants: Chair Jerome H. Powell and Nancy Riley (Federal Reserve Board)

Lisa Donner, Alexa Philo, Alex Martin, Patrick Woodall, and Natalia Renta (AFR)

Summary: Chair Powell and staff of the Federal Reserve Board met with representatives of AFR to discuss a number of topics. During the meeting, the AFR representatives discussed the agencies' Basel III endgame notice of proposed rulemaking, noting they support finalizing the proposal with the fundamental elements intact but want to make sure that the risk weights for residential mortgages and tax equity financing transactions are appropriate. The AFR representatives also urged the Board to move forward with finalizing a rule to implement section 956 of the Dodd-Frank Act.