Meeting Between Vice Chair for Supervision Barr and Staff of the Federal Reserve Board and Representatives of the Americans for Financial Reform Education Fund February 12, 2024

Participants: Vice Chair for Supervision Michael Barr, Cecily Boggs, and Christine Graham

(Federal Reserve Board)

Lisa Donner, Alexa Philo, Alex Martin, Renita Marcellin, and Patrick Woodall (Americans for Financial Reform Education Fund)

Summary: Vice Chair for Supervision Barr met with representatives of the Americans for Financial Reform Education Fund (AFREF) to discuss various matters concerning the Federal Reserve's regulation and supervision of financial institutions, including the agencies' Basel III endgame notice of proposed rulemaking (Basel III endgame proposal) and the Board's GSIB surcharge proposal. AFREF representatives discussed the treatment of derivatives and weekly averaging calculation under the proposed revisions to the G-SIB surcharge. AFREF representatives also discussed the treatment of residential mortgages and tax equity investments in renewable energy projects in the Basel III endgame proposal.