

**Meeting Between Staff of the Federal Reserve Bank of Chicago, Federal Deposit Insurance Corporation (FDIC), and Office of the Comptroller of the Currency (OCC), and Representatives of Bankers Associations and Community Development Associations  
December 17, 2020**

**Participants:** Michael Austin, Taz George, and Jason Keller (Federal Reserve Bank of Chicago)

Carol Maria (FDIC)

Paul Ginger and Tim Herwig (OCC)

Joaquin Altoro (Wisconsin Housing and Economic Development Association);  
Julia Gliha (Iowa Bankers Association); Patricia Herndon (Michigan Bankers Association); Rose Oswald Poels (Wisconsin Bankers Association)

**Summary:** Staff of the Federal Reserve Bank of Chicago, FDIC, and OCC met with representatives of banking trade associations and community organizations to discuss the Federal Reserve Board's advance notice of proposed rulemaking on an approach to modernize the regulations that implement the Community Reinvestment Act. The participants discussed bank asset-size thresholds, community development financing, affordable housing, economic development, and CRA ratings among other topics related to CRA modernization.