

**Meeting Between Vice Chair Jefferson and Staff of the Federal Reserve Board and Representatives of Bank of America
May 29, 2024**

Participants: Vice Chair Philip N. Jefferson and Juan Climent (Federal Reserve Board)

Brian Moynihan and James Carlisle (Bank of America)

Summary: Vice Chair Jefferson and staff of the Federal Reserve Board met with representatives of Bank of America. During the discussion, these representatives mentioned some concerns regarding the potential impact of the agencies' Basel III endgame notice of proposed rulemaking on banking organizations, their customers, and the economy.